

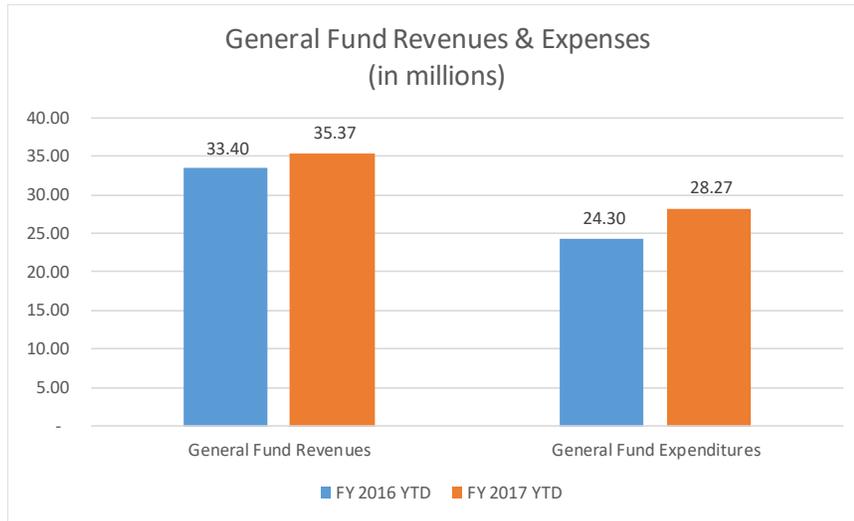
FY 2017 MONTHLY FINANCE UPDATE THROUGH MAY

August 28, 2017

To: The Honorable Mayor Powell, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2017 year-to-date activities through May 2017. This update includes a detailed look at key revenues and expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

General Fund Overview



The chart to the left displays the City's revenues and expenses through May. Revenues to date are \$35.4 million, up by 5.9% over last year's collections year-to-date. The increased collections are primarily due to increased property and sales tax collections. The majority of revenues collected in May were sales tax collections. AV taxes (property tax) collections as a proportion of total revenue peaked in December through February as expected. We've collected 100%

of the budgeted AV revenue for the year. Expenditures to date are \$28.3 million, up by 16.4% over last year's expenses year-to-date. Increases over the prior year include planned one-time capital expenditures in public safety, budgeted increased personnel costs and economic development incentives.

Property Tax Collections

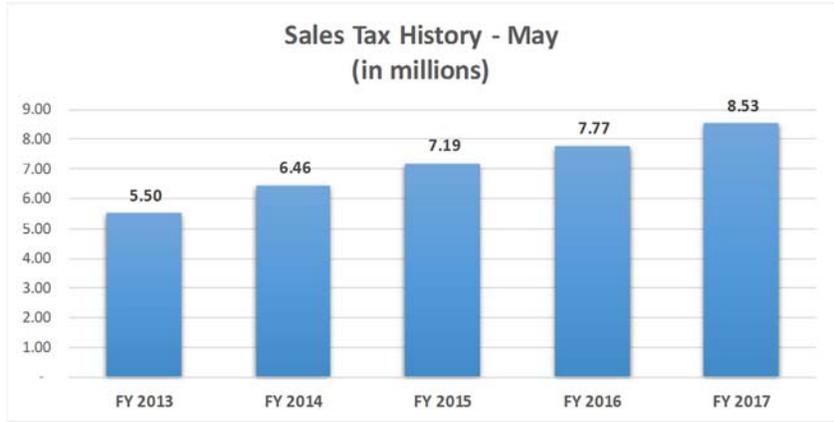


Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$18.43 million through May. This reflects an upward trend in property tax collections since FY 2013. The majority of collection activity occur between December and February.

FY 2017 MONTHLY FINANCE UPDATE THROUGH MAY

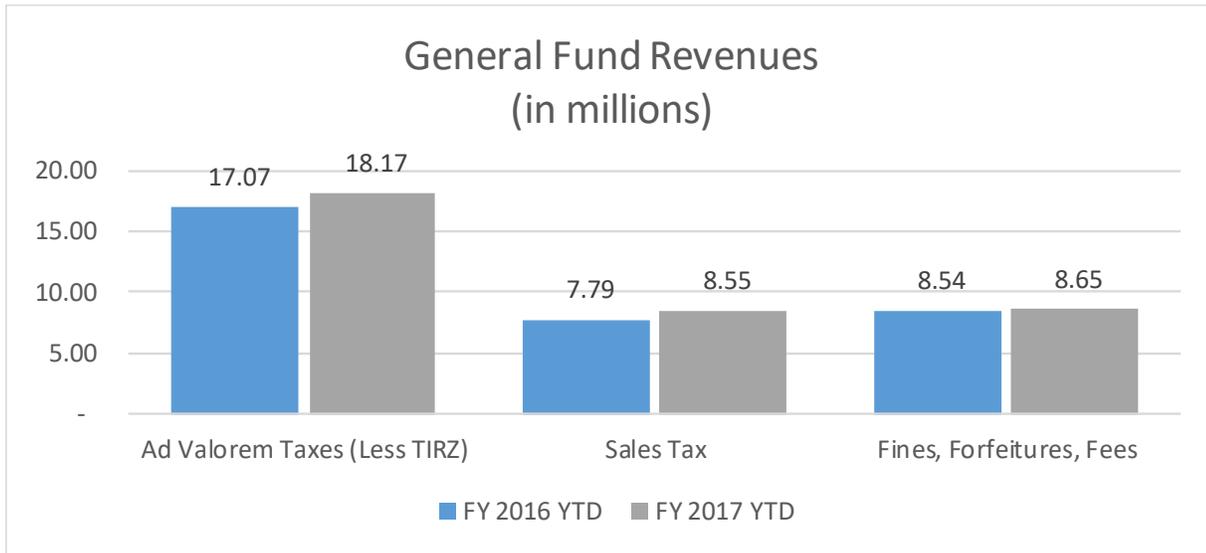
Sales Tax Collections

Sales tax collections were \$8.53 million through May, up by \$754K (10%) through the same period last year. Sales tax collections continue to trend upward.



Other Revenue

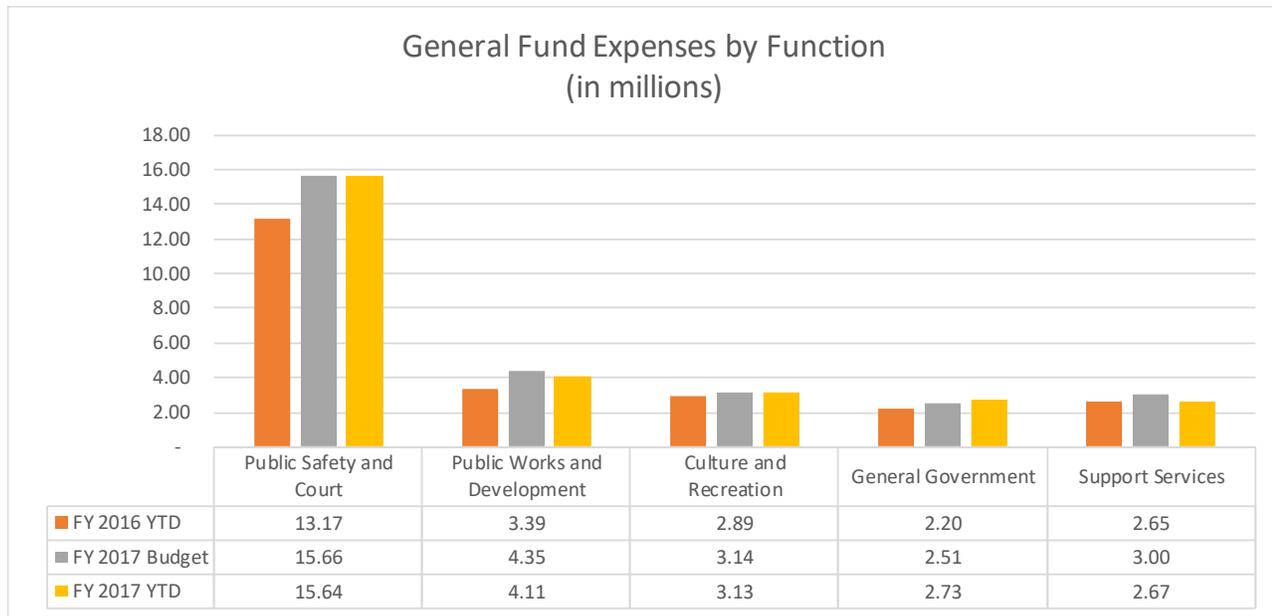
Other revenue received through fines, forfeitures, and fees for the General Fund total \$8.65 million through May. Of the \$8.65 million, fees for service, such as fire protection and park fees, totaled \$2 million, development related fees totaled \$1.3 million, fines and forfeitures totaled \$436K, administrative and contract service fees totaled \$2.3 million, franchise fees totaled \$1.9 million, and other miscellaneous fees totaled \$820K. To note, several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax, and therefore payments are received a month or two after the related activity occurred.



FY 2017 MONTHLY FINANCE UPDATE THROUGH MAY

General Fund Expenditures by Function

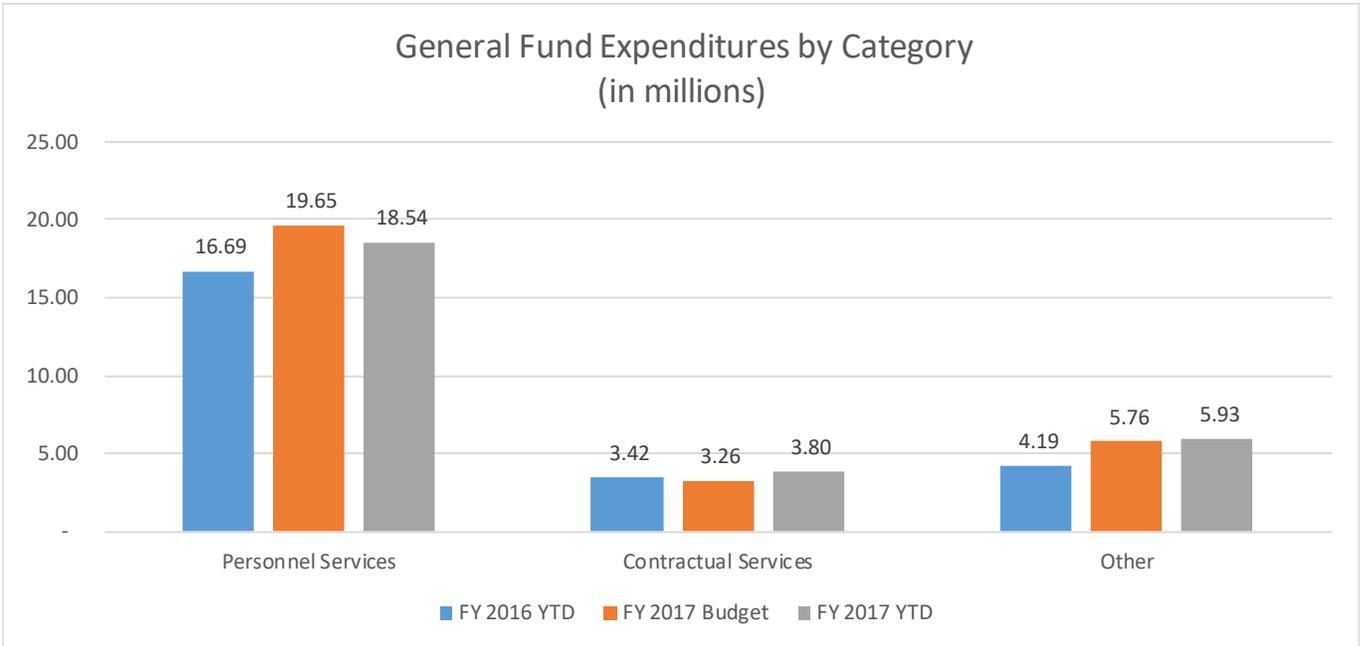
Expenditures totaled \$28.27 million through May, up by 16.4% compared to the same period last year. The chart below provides FY 2016 and FY 2017 budget and actual expenses comparisons by function through the month of May. Public safety expenses account for 55% of all General Fund expenses.



General Fund Expenditures by Category

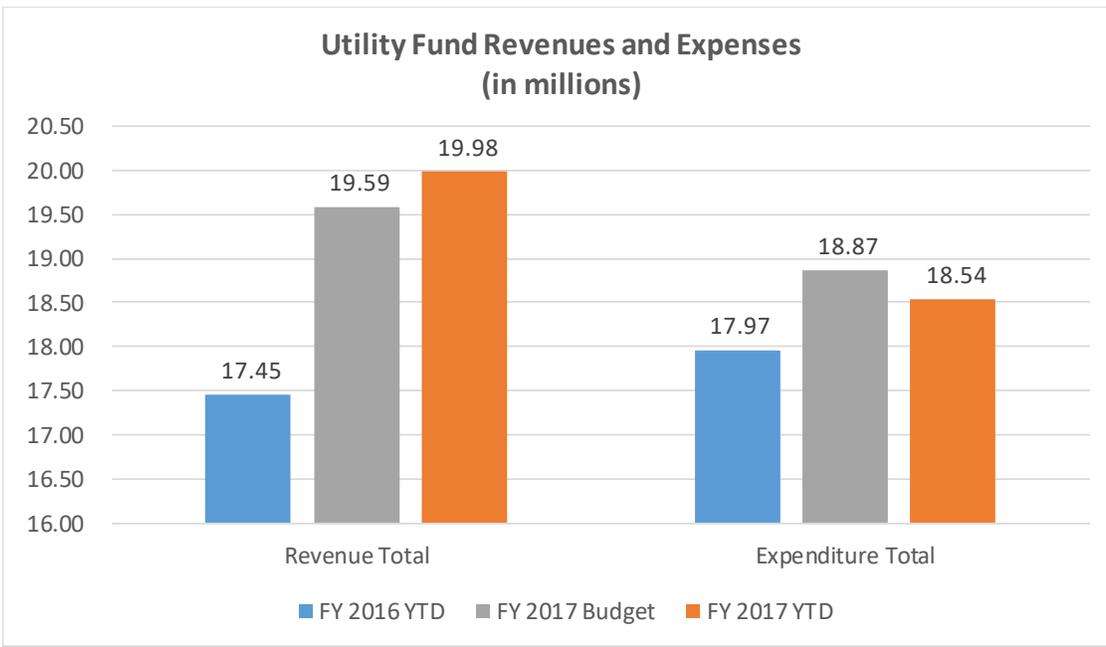
The following chart provides the General Fund expenses by category. Personnel expenses represent \$18.54 million or 66% of General Fund expenses to date. Contractual services totaled \$3.8 million, accounting for 13% of General Fund expenses. The remaining \$5.9 million, or 21% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.

FY 2017 MONTHLY FINANCE UPDATE THROUGH MAY

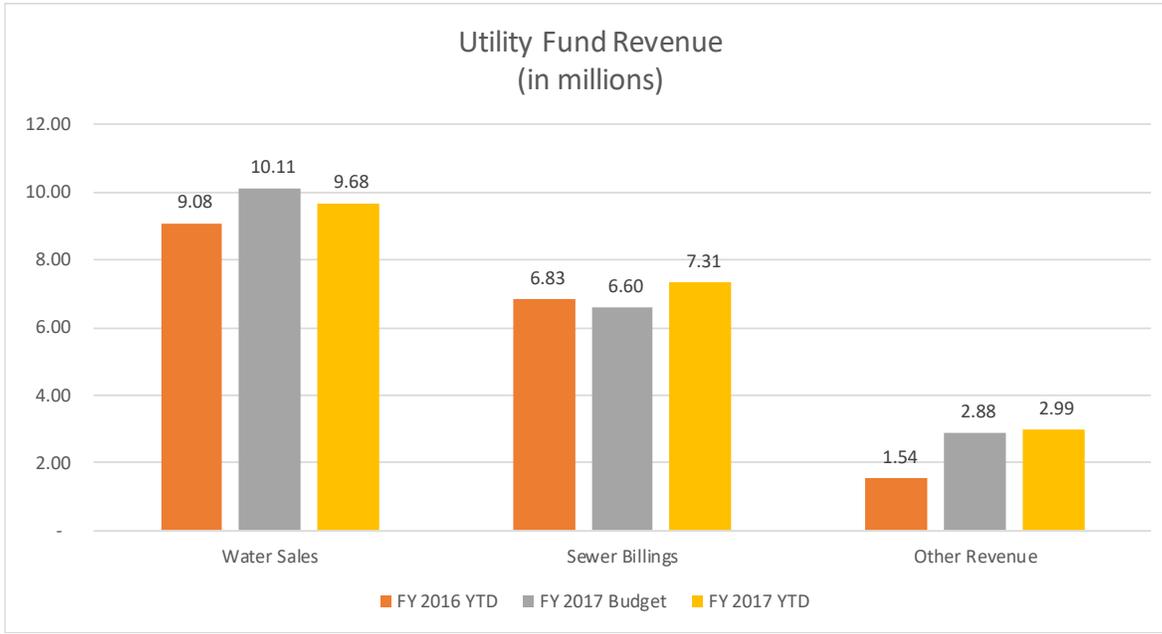


Utility Fund:

Revenues through May totaled \$20 million, while expenses totaled \$18.5 million. Revenues are \$2.5 million (14.5%) more than the same period last year and expenditures are consistent with prior year trends and budget expectations.

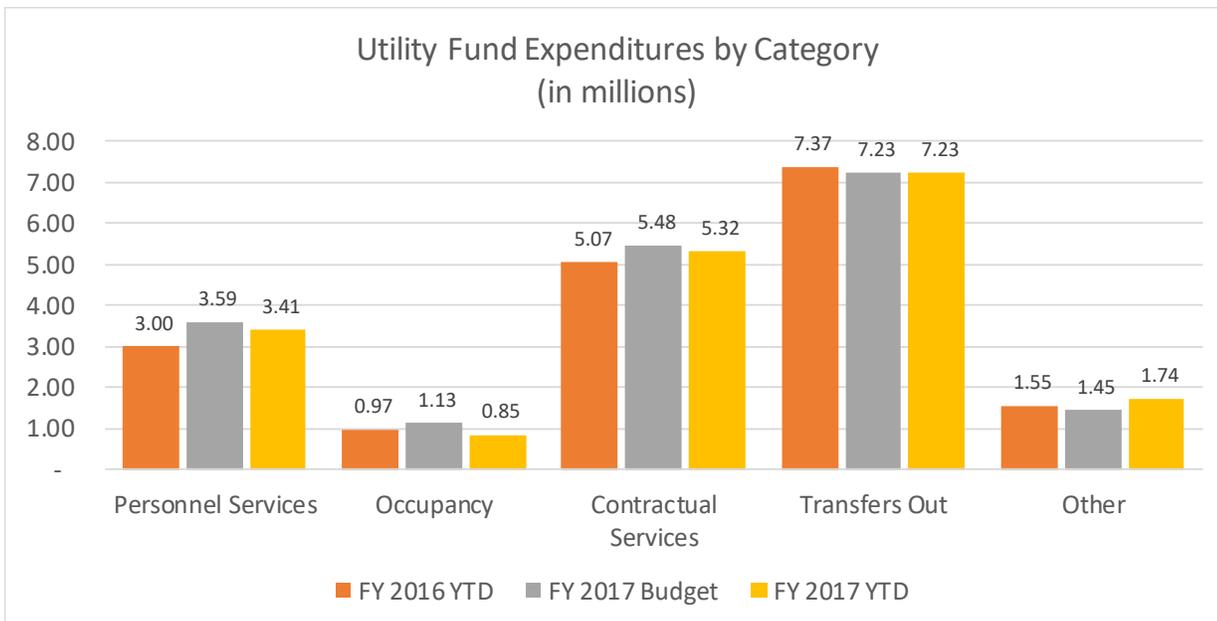


FY 2017 MONTHLY FINANCE UPDATE THROUGH MAY



Utility Fund Expenses by Category

The chart below displays the Utility Fund budget and actual expenses by category through May for FY 2016 and FY 2017. Of the \$18.5 million in total expenses through May, contractual services totaled \$5.3 million, personnel services totaled \$3.4 million, occupancy totaled \$850K, and other expenses totaled \$1.74 million. Transfers out to the General Fund, Debt Service and CIP projects make up \$7.2 million of the remaining year to date expenditures. All expenses are in line and within budget expectations.



FY 2017 MONTHLY FINANCE UPDATE THROUGH MAY

Investment Activity

The information below details the City's cash and investment activity for the month of May in relation to our investment policy. In summary, the City is managing \$188.3 million in cash and investments. \$177.5 million is invested, while \$10.9 million is available cash. The total investment yield in May was .949% compared to .382% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In May, we had 14.61% invested in CDs with 13.6% of our portfolio invested in a single bank.

<i>Diversity</i>	<i>Max %</i>	<i>\$ Amount</i>	<i>Actual %</i>
Certificates of Deposit	40.00%	25,927,734	14.61%
Commercial Paper	25.00%	9,981,733	5.63%
Money Market Funds	100.00%	248,533	0.14%
Municipal Obligations	35.00%	10,158,018	5.72%
US Agencies	80.00%	75,169,743	42.36%
US Obligations	80.00%	4,995,780	2.82%
Total Securities		126,481,542	
Local Gov Investment Pools	100.00%	50,971,124	28.72%
Portfolio Total		177,452,666	100.00%
Cash in Bank Accounts		10,861,566	
Portfolio Total		188,314,231	
Maximun in any single institution:			
CD - Investment in any one bank	20%	25,682,734	13.64%
CP - Investment in any one Issuer	5%	4,995,125	2.65%
<u>Performance</u>			
	<i>Max</i>	<i>May 2016</i>	<i>May 2017</i>
Weighted Avg Maturity (days)	365	57	203
Weighted Avg Yield	N/A	0.382%	0.949%

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MAY

OBJECT CATEGORIES	FY 2016 Budget	FY 2016 Y-T-D	FY 2016 Actual	Variance	FY 2017 Budget	FY 2017 Y-T-D	% of Budget	Budget Balance
REVENUE SUMMARY								
Ad Valorem Taxes								
4110 Current Ad Valorem Taxes	\$ 16,688,004	\$ 17,007,447	\$ 16,828,622	\$ 319,443	\$ 17,679,939	\$ 18,125,809	102.5%	\$ 445,870
4112 Delinquent Ad Valorem Taxes	35,240	31,349	(9,227)	(3,891)	35,240	8,113	23.0%	(27,127)
4114 Penalty and Int. Ad Valorem	40,185	34,549	46,544	(5,636)	40,185	31,239	77.7%	(8,946)
Total Ad Valorem Taxes	\$ 16,763,429	\$ 17,073,345	\$ 16,865,939	\$ 309,916	\$ 17,755,364	\$ 18,165,161	102.3%	\$ 409,797
4120 Sales Tax*	\$ 11,949,668	\$ 7,790,719	\$ 11,948,321	\$ (4,158,949)	\$ 12,572,901	\$ 8,551,902	68.0%	\$ (4,020,999)
Development Related Fees								
4210 Building Permits	\$ 1,644,000	\$ 1,085,221	\$ 1,824,073	\$ (558,779)	\$ 1,660,440	\$ 1,069,476	64.4%	\$ (590,964)
4232 Construction Inspection Fees	224,618	174,479	237,449	(50,139)	226,864	31,736	14.0%	(195,128)
4235 Engineer Review Fees	18,295	9,547	20,210	(8,748)	18,478	8,872	48.0%	(9,606)
4240 Planning and Zoning Fees	46,604	25,411	33,402	(21,193)	45,000	38,702	86.0%	(6,298)
4245 Professional Fee Recovery	36,425	27,225	40,225	(9,200)	36,789	26,492	72.0%	(10,297)
4246 Site Review/Dev. Permit Fees	110,799	56,947	78,737	(53,852)	111,907	50,904	45.5%	(61,003)
4249 Other Permits and Fees	-	-	-	-	-	50	-	50
4251 Fire Code Compliance Fees	39,132	25,192	52,937	(13,940)	39,524	28,225	71.4%	(11,299)
Total Development Related Fees	\$ 2,119,873	\$ 1,404,022	\$ 2,287,035	\$ (715,851)	\$ 2,139,002	\$ 1,254,458	58.6%	\$ (884,544)
4150 Franchise Fees	\$ 4,128,292	\$ 2,003,747	\$ 4,343,044	\$ (2,124,545)	\$ 4,427,067	\$ 1,915,460	43.3%	\$ (2,511,607)
Administrative and Contract Svcs								
4494 LISD Resource Officer Reimb.	\$ 134,353	\$ 89,789	\$ 124,315	\$ (44,564)	\$ 138,384	\$ 93,209	67.4%	\$ (45,175)
8202 Utility Fund	2,987,649	1,493,824	2,987,649	(1,493,825)	3,268,673	1,634,337	50.0%	(1,634,337)
8405 Grants	-	-	-	-	-	-	0.0%	-
4434 WCID Admin. Services Fee	-	-	-	-	-	-	0.0%	-
4438 CTRMA Interlocal	271,202	179,774	271,202	(91,428)	281,141	182,856	65.0%	(98,285)
4431 Bond Fund	112,500	-	-	(112,500)	181,091	-	0.0%	(181,091)
4439 Hotel Occupancy Fund	112,104	54,996	109,992	(57,108)	123,171	55,000	44.7%	(68,171)
4435 4A & 4B	548,438	301,055	602,110	(247,383)	592,204	283,344	47.8%	(308,860)
Total Administrative and Contract Svcs	\$ 4,166,246	\$ 2,119,439	\$ 4,095,268	\$ (2,046,807)	\$ 4,584,664	\$ 2,248,745	49.0%	\$ (2,335,919)
4510 Fines and Forfeitures	\$ 715,000	\$ 522,091	\$ 747,119	\$ (192,909)	\$ 715,000	\$ 435,664	60.9%	\$ (279,336)
Fees for Service								
4400 Fire Protection Fees	\$ 1,447,643	\$ 1,104,705	\$ 1,500,360	\$ (342,938)	\$ 1,472,123	\$ 1,106,083	75.1%	\$ (366,040)
4401 Fire Protection - Ins. Rec.	125,000	55,192	174,845	(69,808)	126,250	70,306	55.7%	(55,944)
4410 Parks and Recreation Fees	1,337,489	700,279	1,325,115	(637,210)	1,382,614	742,896	53.7%	(639,718)
4430 Library Fines and Fees	87,201	63,606	102,931	(23,595)	93,299	52,223	56.0%	(41,076)
4405 Animal Control Fees	3,025	2,380	3,431	(645)	3,055	1,571	51.4%	(1,484)
4512 Justice Administration Fees	3,763	1,862	2,560	(1,901)	3,801	1,334	35.1%	(2,467)
4507 Teen Court Fees	-	340	400	340	-	300	0.0%	300
4514 Detention & Dispatch Services	1,859	1,543	2,250	(316)	1,877	2,281	121.5%	404
Total Fees for Service	\$ 3,005,980	\$ 1,929,906	\$ 3,111,892	\$ (1,076,074)	\$ 3,083,019	\$ 1,976,993	64.1%	\$ (1,106,026)
Miscellaneous Fees								
4630 Interest	\$ 55,000	\$ 48,927	\$ 80,526	\$ (6,073)	\$ 90,550	\$ 104,558	115.5%	\$ 14,008
4130 Beverage Tax	186,663	120,054	248,295	(66,609)	188,530	122,164	64.8%	(66,366)
Other	459,342	389,120	553,254	(70,222)	427,130	592,962	138.8%	165,832
Total Miscellaneous Fees	\$ 701,005	\$ 558,101	\$ 882,076	\$ (142,904)	\$ 706,210	\$ 819,685	116.1%	\$ 113,475
Total Revenue	\$ 43,549,493	\$ 33,401,369	\$ 44,280,693	\$ (10,148,124)	\$ 45,983,227	\$ 35,368,068	76.9%	\$ (10,615,159)

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MAY

OBJECT CATEGORIES	FY 2016 Budget	FY 2016 Y-T-D	FY 2016 Actual	Variance	FY 2017 Budget	FY 2017 Y-T-D	% of Budget	Budget Balance
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EXPENDITURE SUMMARY

Expenditures by Category

51	Personnel Services	\$ 28,015,465	\$ 16,690,150	\$ 26,883,049	\$ 11,325,315	\$ 30,964,671	\$ 18,538,481	59.9%	\$ 12,426,190
52	Materials & Supplies	1,831,896	549,630	1,545,548	1,282,266	2,241,381	811,408	36.2%	1,429,973
53	Repairs & Maintenance	1,375,197	721,897	1,290,175	653,300	1,462,132	869,415	59.5%	592,717
54	Occupancy	1,511,153	951,943	1,448,128	559,210	1,514,971	949,870	62.7%	565,101
55	Contractual Services	6,675,066	3,418,848	6,714,818	3,256,218	6,814,449	3,801,054	55.8%	3,013,395
57	Economic Development	1,643,647	762,237	1,107,964	881,410	1,739,793	1,144,455	65.8%	595,338
	Other Charges	1,833,040	988,818	1,641,532	844,222	1,972,905	1,199,044	60.8%	773,861
68	Capital Outlay	263,663	24,302	300,145	239,361	428,500	274,511	64.1%	153,989
91	Transfers Out	710,000	175,000	710,000	535,000	1,650,000	650,000	39.4%	1,000,000
58	Contingency	168,146	12,183	29,152	155,963	130,000	33,325	25.6%	96,675
TOTAL BY CATEGORY		\$ 44,027,273	\$ 24,295,009	\$ 41,670,511	\$ 19,732,264	\$ 48,918,802	\$ 28,271,565	57.8%	\$ 20,647,237

Expenditures by Function

General Government

020	Council	\$ 67,662	\$ 35,385	\$ 67,477	32,277	\$ 67,662	\$ 37,178	54.9%	\$ 30,484
030	City Manager	587,823	435,091	549,937	152,733	734,220	401,173	54.6%	333,047
040	City Secretary	245,890	134,764	181,523	111,126	173,227	101,485	58.6%	71,742
110	Media and Communications	318,998	168,664	285,072	150,334	438,224	210,947	48.1%	227,277
120	Economic Development	2,167,281	1,049,881	1,555,928	1,117,400	2,225,686	1,435,434	64.5%	790,252
230	Legal Services	624,581	377,487	617,675	247,094	650,622	544,883	83.7%	105,739
General Government		\$ 4,012,235	\$ 2,201,271	\$ 3,257,614	\$ 1,810,964	\$ 4,289,641	\$ 2,731,099	63.7%	\$ 1,558,542

Public Safety

080	Municipal Court	\$ 621,634	\$ 348,442	\$ 566,484	273,192	\$ 602,459	\$ 355,518	59.0%	\$ 246,941
	Police	12,716,872	7,312,135	12,259,814	5,404,737	13,398,260	8,344,207	62.3%	5,054,053
094	Animal Services	519,095	256,338	363,650	262,757	1,022,649	347,155	33.9%	675,494
	Fire	8,863,568	5,209,498	9,027,732	3,654,070	11,455,423	6,461,609	56.4%	4,993,814
	Emergency Management	848,614	41,347	479,546	807,267	247,127	128,098	51.8%	119,029
Public Safety		\$ 23,569,783	\$ 13,167,759	\$ 22,697,226	\$ 10,402,024	\$ 26,725,918	\$ 15,636,586	58.5%	\$ 11,089,332

Public Works and Development

130	Engineering	\$ 1,224,251	\$ 821,484	\$ 1,221,550	402,767	\$ 1,197,783	\$ 670,720	56.0%	\$ 527,063
150	Planning and Transportation	617,309	374,624	631,920	242,685	728,541	425,977	58.5%	302,564
151	Building Inspection	704,542	379,074	612,000	325,468	710,948	452,666	63.7%	258,282
152	Code Enforcement	196,650	79,294	148,134	117,356	199,729	109,258	54.7%	90,471
180	Streets	2,545,383	1,043,584	2,453,427	1,501,799	2,867,901	1,437,810	50.1%	1,430,091
181	Signal Maintenance	715,022	241,543	582,640	473,479	658,916	357,364	54.2%	301,552
182	Fleet Maintenance	508,748	325,437	518,585	183,311	557,752	348,048	62.4%	209,704
184	Drainage Maintenance	205,858	122,677	192,163	83,181	499,742	310,662	62.2%	189,080
Public Works and Development		\$ 6,717,763	\$ 3,387,717	\$ 6,360,418	\$ 3,330,046	\$ 7,421,312	\$ 4,112,505	55.4%	\$ 3,308,807

Culture and Recreation

	Parks and Recreation	\$ 3,747,732	\$ 1,971,671	\$ 3,563,271	1,776,061	\$ 3,772,802	\$ 2,149,752	57.0%	\$ 1,623,050
200	Library	1,471,729	859,173	1,434,644	612,556	1,483,566	935,138	63.0%	548,428
250	Tourism	103,428	61,859	96,775	41,569	108,686	40,731	37.5%	67,955
Culture and Recreation		\$ 5,322,889	\$ 2,892,703	\$ 5,094,689	\$ 2,430,186	\$ 5,365,054	\$ 3,125,620	58.3%	\$ 2,239,434

Support Services

	General Non-Departmental	\$ 1,255,688	\$ 625,991	\$ 1,245,181	629,697	\$ 1,864,708	\$ 800,464	42.9%	\$ 1,064,244
050	Finance	948,933	625,382	890,396	323,551	1,009,316	597,079	59.2%	412,237
	Information Technology	1,423,053	890,110	1,396,863	532,943	1,439,333	803,392	55.8%	635,941
070	Human Resources	603,654	402,330	566,487	201,324	626,306	336,269	53.7%	290,037
183	Facility Maintenance	173,275	101,745	161,638	71,530	177,214	128,549	72.5%	48,665
Support Services		\$ 4,404,603	\$ 2,645,559	\$ 4,260,564	\$ 1,759,044	\$ 5,116,877	\$ 2,665,753	52.1%	\$ 2,451,124

TOTAL BY FUNCTION		\$ 44,027,273	\$ 24,295,009	\$ 41,670,511	\$ 19,732,264	\$ 48,918,802	\$ 28,271,565	57.8%	\$ 20,647,237
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UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MAY

OBJECT CATEGORIES	FY 2016 Budget	FY 2016 Y-T-D	FY 2016 Actual	Variance	FY 2017 Budget	FY 2017 Y-T-D	% of Budget	Budget Balance
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REVENUE SUMMARY

Water Sales

4412 Water Sales	\$ 15,407,436	\$ 8,396,859	\$ 16,125,641	\$ (7,010,577)	\$ 17,233,747	\$ 8,838,331	51.3%	\$ (8,395,416)
4415 Water Sales - Blockhouse	599,940	278,857	571,415	(321,083)	642,920	420,590	65.4%	(222,330)
4416 Water Sales - WTC Mud	575,768	348,987	639,854	(226,781)	661,834	361,781	54.7%	(300,053)
4417 Twin Creeks	68,722	41,403	69,676	(27,319)	70,784	41,688	58.9%	(29,096)
4418 Avery Ranch	40,000	14,004	41,751	(25,996)	40,000	13,248	33.1%	(26,752)
Total Water Sales	\$ 16,691,866	\$ 9,080,110	\$ 17,448,337	\$ (7,611,756)	\$ 18,649,285	\$ 9,675,638	51.9%	\$ (8,973,647)

Sewer Billings

Sewer Billings	\$ 10,576,705	\$ 6,259,055	\$ 10,669,277	\$ (4,317,650)	\$ 10,063,126	\$ 6,645,397	66.0%	\$ (3,417,729)
4424 Mayfield Ranch	184,829	140,865	255,183	(43,964)	261,075	183,082	70.1%	(77,993)
4425 Blockhouse	326,480	158,105	292,565	(168,375)	326,480	174,857	53.6%	(151,623)
4426 WTC Mud	275,734	238,671	394,056	(37,063)	275,734	243,305	88.2%	(32,429)
4432 Highlands	-	35,005	68,746	35,005	-	65,666	0.0%	65,666
Total Sewer Billings	\$ 11,363,748	\$ 6,831,702	\$ 11,679,828	\$ (4,532,046)	\$ 10,926,415	\$ 7,312,307	66.9%	\$ (3,614,108)

8203 Transfer In - Utility Debt	3,000,000	-	8,585,000	(3,000,000)	-	-	0.0%	-
8207 Transfer In - Community Impact Fees	5,319,360	769,044	5,319,360	(4,550,316)	3,384,134	1,692,067	50.0%	(1,692,067)
8216 Transfer In - CIP Water	2,794,672	-	2,794,672	(2,794,672)	200,000	200,000	100.0%	-
8217 Transfer In - CIP Waste Water	806,928	-	806,928	(806,928)	294,000	294,000	100.0%	-
8221 Transfer In - Hidden Valley	1,064,023	-	1,680,830	(1,064,023)	-	-	0.0%	-
Total Transfers In	\$ 12,984,983	\$ 769,044	\$ 19,186,790	\$ (12,215,939)	\$ 3,878,134	\$ 2,186,067	56.4%	\$ (1,692,067)

4212 Developer Contributions	-	-	2,355,737	-	-	-	0.0%	-
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Other Charges

4427 UB Account Transfer Fee	\$ 5,650	\$ 3,350	\$ 5,925	\$ (2,300)	\$ 6,000	\$ 2,225	37.1%	\$ (3,775)
4440 Temp Water Service Fee	44	-	-	(44)	-	-	0.0%	-
4613 Late Charges	394,864	179,592	297,216	(215,272)	401,774	206,660	51.4%	(195,114)
4423 Reconnect Fee	65,590	27,200	43,650	(38,390)	66,738	31,225	46.8%	(35,513)
4428 Water Tap Fee	5,027	2,600	3,450	(2,427)	7,500	850	11.3%	(6,650)
4429 Sewer Tap Fee	6,258	2,200	3,700	(4,058)	2,500	750	30.0%	(1,750)
4450 Water Connection Fee	73,893	37,150	54,125	(36,743)	75,186	35,600	47.3%	(39,586)
4480 Sewer Insp Fee	27,759	11,400	17,000	(16,359)	28,245	12,000	42.5%	(16,245)
4495 Industrial PreTreat Rev	3,931	3,000	4,425	(931)	4,000	3,400	85.0%	(600)
4475 BCRUA Reimbursement	78,853	18,863	32,958	(59,990)	81,219	12,338	15.2%	(68,881)
Misc Revenues	33,600	4,791	28,145	(28,809)	3,600	6,191	172.0%	2,591
4630 Interest Income	76,688	154,522	170,206	77,834	203,315	161,456	79.4%	(41,859)
4615 Credit Card Fees	18,152	12,600	19,155	(5,552)	17,000	10,650	62.6%	(6,350)
4660 Utility Debt Service Fee	431,488	313,432	533,422	(118,056)	431,488	323,475	75.0%	(108,013)
4701 Bond Proceeds	-	-	(8,355,000)	-	-	-	0.0%	-
4740 Bond Premium	-	-	(970,154)	-	-	-	0.0%	-
Total Other Charges	\$ 1,221,797	\$ 770,700	\$ (8,111,777)	\$ (451,097)	\$ 1,328,565	\$ 806,820	60.7%	\$ (521,745)

Total Revenue	\$ 42,262,394	\$ 17,451,556	\$ 42,558,916	\$ (24,810,838)	\$ 34,782,399	\$ 19,980,832	57.4%	\$ (14,801,567)
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EXPENDITURE SUMMARY

Expenditures by Category

51 Personnel Services	\$ 5,208,814	\$ 3,001,404	\$ 5,614,157	\$ 2,207,410	\$ 5,652,353	\$ 3,412,457	60.4%	\$ 2,239,896
52 Materials & Supplies	875,575	453,821	744,482	421,754	926,744	476,556	51.4%	450,188
53 Repairs & Maintenance	1,072,005	341,625	588,530	730,380	796,470	430,671	54.1%	365,799
54 Occupancy	1,908,221	970,640	1,540,409	937,581	2,093,456	850,847	40.6%	1,242,609
55 Contractual Services	9,243,860	5,066,483	8,795,451	4,177,377	9,589,531	5,315,295	55.4%	4,274,236
56 Other Charges	736,622	468,798	650,965	267,824	769,872	439,376	57.1%	330,496
61 Capital Outlay	-	-	-	-	-	-	0.0%	-
68 Capital Projects	1,114,000	290,319	565,954	823,681	375,104	388,548	103.6%	(13,444)
72 Debt Issue Costs	-	-	86,349	-	-	-	0.0%	-
91 Transfers Out	24,109,608	7,372,628	29,694,607	16,736,980	14,451,844	7,225,922	50.0%	7,225,922
TOTAL	\$ 44,268,705	\$ 17,965,719	\$ 43,681,775	\$ 26,302,986	\$ 34,655,374	\$ 18,539,671	53.5%	\$ 16,115,703

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT MAY

	FY 2016 Budget	FY 2016 Y-T-D	FY 2016 Actual	FY 2017 Budget	FY 2017 Y-T-D	% of Budget	Budget Balance
DEBT SERVICE FUNDS							
GENERAL DEBT SERVICE FUND							
Revenues	34,829,574	19,123,654	34,958,645	21,604,803	20,668,702	95.67%	(936,101)
Expenditures	36,179,236	12,397,560	34,118,121	21,893,570	15,129,925	69.11%	6,763,645
Variance	(1,349,662)	6,726,094	840,524	(288,767)	5,538,777		
UTILITY DEBT SERVICE FUND							
Revenues	7,480,850	3,752,954	13,081,396	7,724,687	3,810,074	49.32%	(3,914,613)
Expenditures	10,480,850	1,935,134	10,456,072	7,534,421	1,970,814	26.16%	5,563,607
Variance	(3,000,000)	1,817,820	2,625,324	190,266	1,839,260		
SOLID WASTE FUND							
Revenues	3,774,493	2,235,261	3,664,345	3,830,664	2,227,492	58.15%	(1,603,172)
Expenditures	3,774,415	2,053,932	3,637,850	3,775,725	2,321,819	61.49%	1,453,906
Variance	78	181,329	26,495	54,939	(94,327)		
VES FUND							
Revenues	4,224,812	1,926,266	4,211,240	3,292,260	1,822,791	55.37%	(1,469,469)
Expenditures	2,929,181	1,640,383	2,837,437	4,413,595	2,898,018	65.66%	1,515,577
Variance	1,295,631	285,884	1,373,803	(1,121,335)	(1,075,227)		
SPECIAL REVENUE FUNDS							
GRANT / RESTRICTED FUNDS							
Revenues	-	144,750	211,026	-	86,458	0.00%	86,458
Expenditures	-	158,244	199,140	-	89,066	0.00%	(89,066)
Variance	-	(13,494)	11,886	-	(2,608)	0.00%	2,608
MUNICIPAL COURT FUND							
Revenues	105,700	47,029	66,915	67,298	36,514	54.26%	(30,784)
Expenditures	109,100	51,773	58,845	114,285	51,236	44.83%	63,049
Variance	(3,400)	(4,744)	8,070	(46,987)	(14,723)		
PUBLIC ART FUND							
Revenues	56,825	28,486	56,886	74,591	37,467	50.23%	(37,124)
Expenditures	170,234	44,347	110,729	74,366	18,584	24.99%	55,782
Variance	(113,409)	(15,862)	(53,843)	225	18,883		
OCCUPANCY TAX FUND							
Revenues	568,200	355,381	701,045	745,861	397,322	53.27%	(348,539)
Expenditures	620,706	385,005	549,063	680,974	388,698	57.08%	292,276
Variance	(52,506)	(29,624)	151,982	64,887	8,624		
CPTV-10/CABLE FUND							
Revenues	210,030	62,004	104,693	210,030	97,687	46.51%	(112,343)
Expenditures	467,833	72,054	123,891	151,277	64,827	42.85%	86,450
Variance	(257,803)	(10,050)	(19,198)	58,753	32,860		
TAX INCREMENT REINVESTMENT ZONE #1							
Revenues	643,345	948	635,237	701,141	2,092	0.30%	(699,049)
Expenditures	582,425	-	596,307	633,588	-	0.00%	633,588
Variance	60,920	948	38,930	67,553	2,092		
TAX INCREMENT REINVESTMENT ZONE #2							
Revenues	-	1	1	-	1	0.00%	1
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	1	1	-	1		
4A-ECONOMIC DEVELOPMENT							
Revenues	5,538,078	3,907,516	5,995,544	6,302,201	4,307,231	68.34%	(1,994,970)
Expenditures	5,538,078	2,653,043	4,559,401	5,301,530	2,576,980	48.61%	2,724,550
Variance	-	1,254,473	1,436,143	1,000,671	1,730,250		
4B-COMMUNITY DEVELOPMENT							
Revenues	5,547,388	3,917,644	6,013,259	6,317,451	4,329,794	68.54%	(1,987,657)
Expenditures	5,889,888	1,629,177	2,719,567	16,011,123	7,715,519	48.19%	8,295,604
Variance	(342,500)	2,288,467	3,293,692	(9,693,672)	(3,385,725)		