

FY 2015-16 MONTHLY FINANCE UPDATE THRU OCTOBER



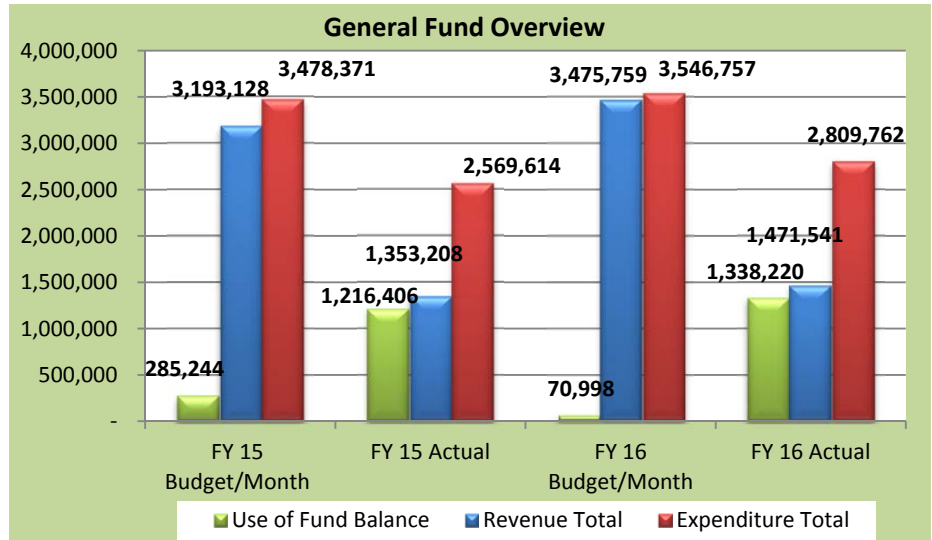
February 12, 2016

To: The Honorable Mayor Powell, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2015-16 year-to-date activities thru October 2015. This update includes a detailed look at key revenues and expenditures and summary for all operating funds.

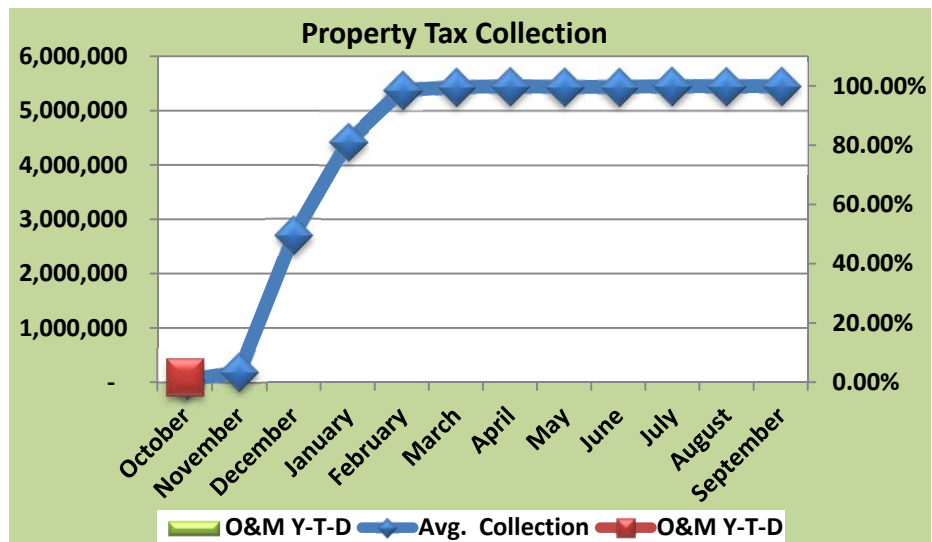
General Fund Overview

Revenues to date are \$1,471,541 or 3.5% of budget and Expenditures to date are \$2,809,762 or 6.6% of budget. Revenues are lower than straight-line budget due to property tax collections being primarily received between December and February. Expenditures are lower than straight-line due the timing of invoice payments and the seasonality of expenditures.



Property Tax Collection

Property Tax collection is \$238,730 and is 1.5% of budget thru October. Property tax collection activity is in line with prior year activity. The majority of collection activity occurs between December and February.

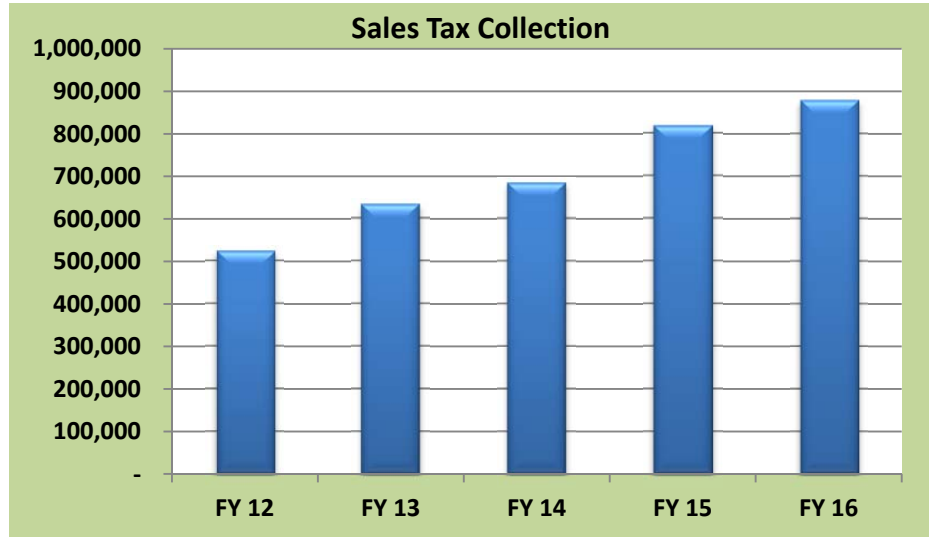


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Sales Tax Collection

Sales tax collections through October were \$880,505 or 8.0% of Budget. The average collection thru October is 7.2%. To date, sales tax collections are \$90,059 or 11.4% above projections, and collections are \$194,660 or 7.4% higher than FY 2014-15. While the sales tax is exceeding projections, the growth is in part due to a full-year impact of developments opened during the prior year, and we anticipate actual collections to be more in-line with estimates as the year continues.



Other Revenues

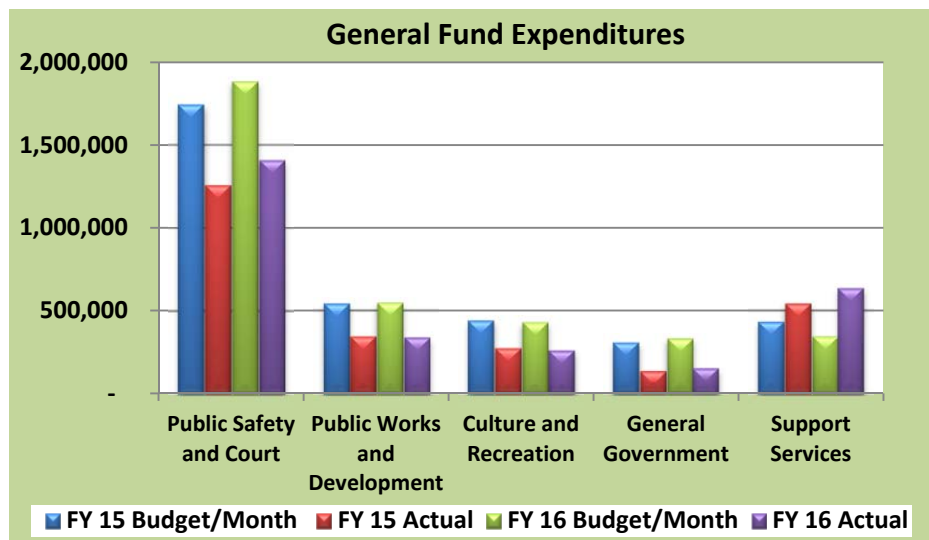
- Development fees are \$98,837 or 5.7% of budget.
- Parks and Recreation fees are \$85,258 or 6.9% of budget.
- Several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax and therefore payments are received a month or two after the related activity occurred.
- Utility Fund, 4A-Economic Development, 4B-Community Development and Tourism Fund administrative transfers are made quarterly which accounts for the variance between year-to-date activity and straight-line budget.

General Fund Expenditures

Expenditures are \$2,809,762 or 6.6% of budget which is in-line with the prior year.

Expenditure Notes

- Personnel expenditures represent \$1,726,542 or 6.3% of budget and represent 61.4% of expenditures to date.



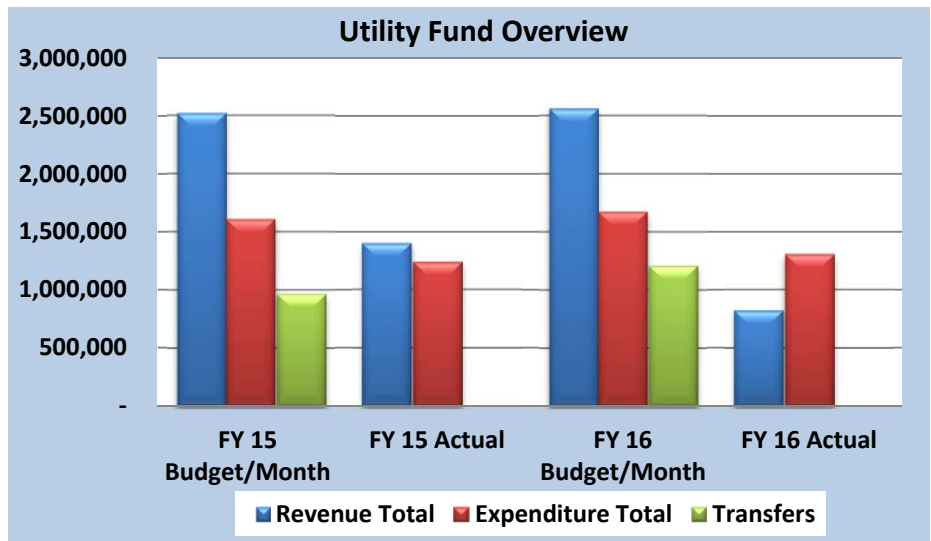


Expenditure Notes, (Continued)

- In contractual services, annual payments have been made for dispatch / radio maintenance, property liability insurance, and software maintenance agreements. Contractual services are \$700,278 and 11.2% of budget and are 24.9% of year-to-date expenditures.
- Expenditures are typically under straight-line budget as the payment for goods or services are made after they are received. This will delay the recording of the expenses until later months. In addition, expenditures are lower at the beginning of the fiscal year due to the seasonality of departments such as Street Maintenance and Parks and Recreation.

Utility Fund Overview

Revenues to date are \$828,279 or 2.7% of budget and Expenditures to date are \$1,311,939 or 3.8% of budget. Year-to-Date revenues are typically lower than straight-line budget due to the seasonality of water usage, as seen in the water consumption graph. Revenues and expenditures are consistent with prior year activity trending.



Utility Fund Revenue Notes

- Utility Fund revenues are in-line with annual revenue trends.

Utility Fund Expenditure Notes

- Utility Fund expenditures are lower than straight-line budget expectations because supplies and materials and occupancy reflect seasonality of Utility Services.
- Personnel expenditures totaled \$311,808 or 6.0% of budget. Personnel expenditures are 23.8% of expenditures to date.
- Water purchases are \$263,068 or 10.3% of budget.
- BCRWWS payments to date are \$124,091 or 10.1% of budget.
- The annual property and liability insurance payment was paid in October and is \$118,326.
- Debt service and CIP transfers are made quarterly.

FY 2015-16 MONTHLY FINANCE UPDATE THRU OCTOBER



Water Consumption Notes

October Temp. / Precip.

2015 = 74.6 / 11.85"

2014 = 74.5 / 1.85"

2013 = 71.5 / 13.28"

2012 = 70.2 / 0.96"

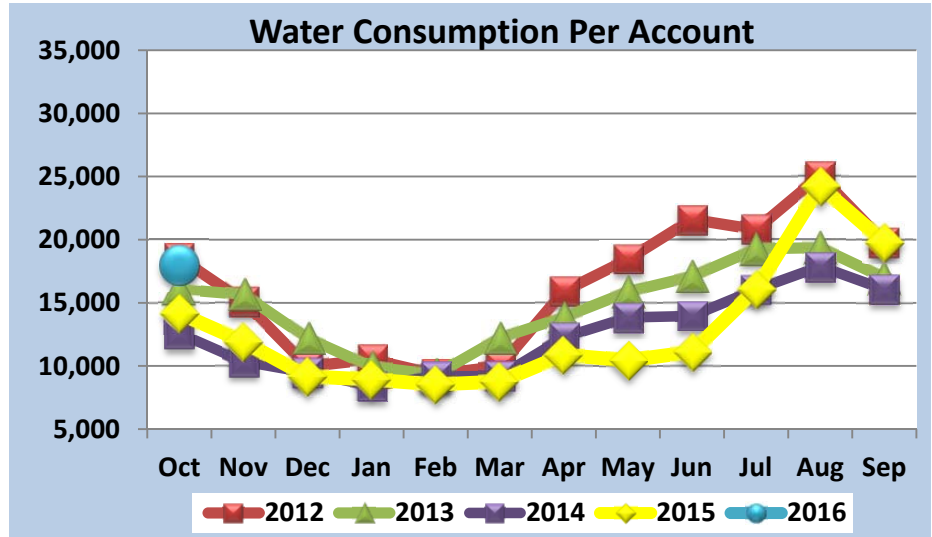
September Temp. / Precip.

2015 = 83.4 / 1.89"

2014 = 80.6 / 6.98"

2013 = 80.0 / 5.70"

2012 = 84.4 / 0.18"



The water consumption per account graph and weather data are provided to show the comparison between water usage and potential rain water for lakes.

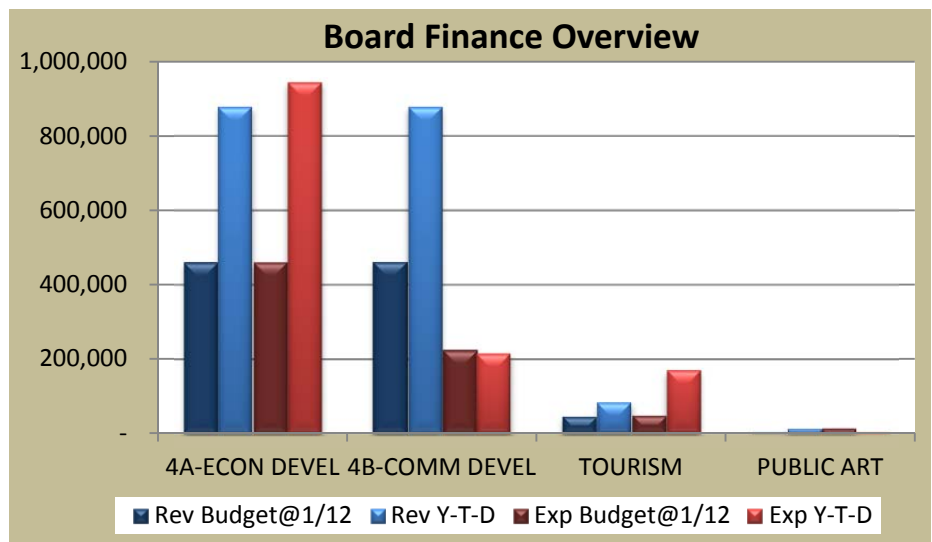
Board Operating Funds

4A – Economic Development

- Revenues = \$440,253
- Expenditures = \$ -
- ED, Admin Support, and Debt Transfers will begin in December.

4B – Community Development

- Revenues = \$440,253
- Expenditures = \$116,630
- Admin Support and Debt Transfers will begin in December
- CIP transfers will begin in March.



Tourism

- Revenues = \$ -
- Expenditures = \$44,999
- Marketing = \$40,996.

Public Art

- Revenues = \$ 1
- Expenditures = \$3,700
- Transfers will begin in December.

FY 2015-16 MONTHLY FINANCE UPDATE THRU OCTOBER



Other Operating Funds

- In the General Obligation and Utility Debt service funds, debt services payments are made in February and August.
- In the VES, a resolution to replace technology equipment was approved by Council on October 22, 2015, a resolution to replace radio equipment was approved by Council on November 12, 2015, and a resolution to replace vehicles and heavy-equipment was approved by Council on November 19, 2015.
- In the CPTV-10 Cable Fund, cable franchise fees are typically received after the quarter is closed.

Thank you for your time and support. If you have any questions, please feel free to contact me at either 512-401-5156 or kent.meredith@cedarparktexas.gov.

Thank you,

Kent Meredith
Finance Director
City of Cedar Park

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT OCTOBER

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
REVENUE SUMMARY								
Ad Valorem Taxes								
Current Ad Valorem Taxes	\$ 14,339,468	\$ 278,992	\$ 14,921,966	\$ (14,060,476)	\$ 16,436,557	\$ 238,730	1.5%	\$ (16,197,827)
Delinquent Ad Valorem Taxes	68,557	(780)	186,409	(69,337)	68,557	-	0.0%	(68,557)
Penalty and Int. Ad Valorem	68,472	(146)	106,093	(68,618)	55,401	-	0.0%	(55,401)
Total Ad Valorem Taxes	\$ 14,476,497	\$ 278,066	\$ 15,214,467	\$ (14,198,431)	\$ 16,560,515	\$ 238,730	1.4%	\$ (16,321,785)
Sales Tax*	\$ 10,199,023	\$ 819,610	\$ 11,186,774	\$ (9,379,413)	\$ 11,040,456	\$ 880,505	8.0%	\$ (10,159,951)
Development Related Fees								
Building Permits	\$ 1,198,911	\$ 109,176	\$ 1,312,643	\$ (1,089,735)	\$ 1,257,826	\$ 90,920	7.2%	\$ (1,166,906)
Construction Inspection Fees	274,016	14,370	292,367	(259,646)	216,835	-	0.0%	(216,835)
Engineer Review Fees	37,712	3,522	26,897	(34,190)	38,320	100	0.3%	(38,220)
Planning and Zoning Fees	73,184	14,228	74,128	(58,956)	78,358	1,591	2.0%	(76,768)
Professional Fee Recovery	27,683	2,000	27,425	(25,683)	27,884	2,200	7.9%	(25,684)
Site Review/Dev. Permit Fees	57,450	4,876	115,004	(52,574)	69,498	4,027	5.8%	(65,471)
Fire Code Compliance Fees	25,309	2,500	34,775	(22,809)	31,784	-	0.0%	(31,784)
Total Development Related Fees	\$ 1,694,265	\$ 150,672	\$ 1,883,239	\$ (1,543,593)	\$ 1,720,505	\$ 98,837	5.7%	\$ (1,621,668)
Franchise Fees	\$ 3,956,874	\$ (15,984)	\$ 4,276,120	\$ (3,972,858)	\$ 3,956,874	\$ 11,138	0.3%	\$ (3,945,736)
Administrative and Contract Svcs								
LISD Resource Officer Reimb.	\$ 130,712	\$ 10,893	\$ 131,063	\$ (119,819)	\$ 134,684	\$ 11,224	8.3%	\$ (123,460)
Utility Fund	2,763,909	-	2,763,909	(2,763,909)	2,987,649	-	0.0%	(2,987,649)
WCID Admin. Services Fee	17,620	760	17,991	(16,860)	-	-	0.0%	-
CTRMA Interlocal	255,787	21,316	255,837	(234,471)	274,285	21,316	7.8%	(252,969)
Bond Fund	112,500	-	-	(112,500)	112,500	-	0.0%	(112,500)
Hotel Occupancy Fund	109,993	-	82,347	(109,993)	112,104	-	0.0%	(112,104)
4A & 4B	554,707	-	512,508	(554,707)	602,110	-	0.0%	(602,110)
Total Administrative and Contract Svcs	\$ 3,945,228	\$ 32,969	\$ 3,763,656	\$ (3,912,259)	\$ 4,223,332	\$ 32,540	0.8%	\$ (4,190,792)
Fines and Forfeitures	\$ 997,248	\$ -	\$ 718,233	\$ (997,248)	\$ 997,248	\$ 59,876	6.0%	\$ (937,372)
Fees for Service								
Fire Protection Fees	\$ 1,282,238	\$ (15,383)	\$ 1,358,328	\$ (1,297,621)	\$ 1,397,749	\$ 7,798	0.6%	\$ (1,389,951)
Fire Protection - Ins. Rec.	77,358	-	160,439	(77,358)	125,000	-	0.0%	(125,000)
Parks and Recreation Fees	1,242,296	88,035	1,331,618	(1,154,261)	1,242,296	85,258	6.9%	(1,157,038)
Library Fines and Fees	108,907	9,332	107,622	(99,575)	109,685	9,069	8.3%	(100,616)
Animal Control Fees	9,513	-	6,488	(9,513)	8,595	542	6.3%	(8,053)
Justice Administration Fees	3,853	-	2,978	(3,853)	3,763	187	5.0%	(3,576)
Detention & Dispatch Services	3,793	103	1,484	(3,690)	2,866	128	4.5%	(2,738)
Total Fees for Service	\$ 2,727,958	\$ 82,088	\$ 2,968,957	\$ (2,645,870)	\$ 2,889,954	\$ 102,982	3.6%	\$ (2,786,972)
Miscellaneous Fees								
Interest	\$ 55,000	\$ 4,390	\$ 69,144	\$ (50,610)	\$ 55,000	\$ 1	0.0%	\$ (54,999)
Beverage Tax	150,000	-	208,738	(150,000)	150,000	-	0.0%	(150,000)
Other	115,438	1,398	341,144	(114,040)	115,218	46,932	40.7%	(68,286)
Total Miscellaneous Fees	\$ 320,438	\$ 5,788	\$ 619,026	\$ (314,650)	\$ 320,218	\$ 46,933	14.7%	\$ (273,285)
Total Revenue	\$ 38,317,531	\$ 1,353,208	\$ 40,630,471	\$ (36,964,323)	\$ 41,709,102	\$ 1,471,541	3.5%	\$ (40,237,561)

* - Includes sales tax thru October, which was collected in December.

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT OCTOBER

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
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EXPENDITURE SUMMARY

Expenditures by Category

Personnel Services	\$ 25,261,150	\$ 1,607,071	\$ 24,842,922	\$ 23,654,079	\$ 27,500,780	\$ 1,726,542	6.3%	\$ 25,774,238
Materials & Supplies	2,115,274	58,277	1,946,017	2,056,997	1,757,230	66,102	3.8%	1,691,128
Repairs & Maintenance	1,121,504	82,353	1,375,908	1,039,151	1,297,372	56,818	4.4%	1,240,554
Occupancy	1,465,999	110,642	1,530,139	1,355,357	1,511,153	117,163	7.8%	1,393,990
Contractual Services	7,201,673	614,080	5,453,006	6,587,593	6,263,050	700,278	11.2%	5,562,772
Other Charges	3,311,929	92,192	2,531,900	3,219,737	3,476,687	136,677	3.9%	3,340,010
Capital Outlay	426,651	-	435,115	426,651	586,663	-	0.0%	586,663
Transfers Out	694,764	-	749,764	694,764	-	-	0.0%	-
Contingency	141,512	5,000	26,793	136,512	168,146	6,183	3.7%	161,963
TOTAL BY CATEGORY	\$ 41,740,456	\$ 2,569,614	\$ 38,891,563	\$ 39,170,842	\$ 42,561,081	\$ 2,809,762	6.6%	\$ 39,751,319

Expenditures by Function

General Government

Council	67,662	2,972	56,176	64,690	67,662	19,124	28.3%	48,538
City Manager	532,957	32,636	530,815	500,321	587,823	4,406	0.7%	583,417
City Secretary	155,383	11,269	138,419	144,114	245,890	37,893	15.4%	207,997
Media and Communications	229,852	12,196	229,657	217,656	318,998	30,170	9.5%	288,828
Economic Development	2,126,620	45,011	1,401,566	2,081,609	2,167,281	34,842	1.6%	2,132,439
Legal Services	590,989	35,290	519,409	555,699	604,581	29,368	4.9%	575,213
General Government	\$ 3,703,463	\$ 139,373	\$ 2,876,042	\$ 3,564,090	\$ 3,992,235	\$ 155,804	3.9%	\$ 3,836,431

Public Safety

Municipal Court	586,958	32,634	565,202	554,324	591,634	36,497	6.2%	\$ 555,137
Police	11,562,426	762,643	11,346,373	10,799,783	12,346,372	808,943	6.6%	11,537,429
Animal Services	431,957	21,540	369,336	410,417	519,095	14,011	2.7%	505,084
Fire	8,226,730	435,658	8,163,199	7,791,072	8,631,193	546,059	6.3%	8,085,134
Emergency Management	148,510	7,619	134,303	140,891	528,114	5,886	1.1%	522,228
Public Safety	\$ 20,956,581	\$ 1,260,095	\$ 20,578,413	\$ 19,696,486	\$ 22,616,408	\$ 1,411,396	6.2%	\$ 21,205,012

Public Works and Development

Engineering	1,250,279	72,322	1,041,887	1,177,957	1,029,251	56,140	5.5%	\$ 973,111
Planning and Transportation	606,271	47,181	594,531	559,090	647,309	33,853	5.2%	613,456
Building Inspection	567,558	40,311	554,098	527,247	704,542	31,088	4.4%	673,454
Code Enforcement	195,152	6,734	129,952	188,418	196,650	7,051	3.6%	189,599
Streets	2,282,660	116,042	2,302,820	2,166,618	2,593,100	149,671	5.8%	2,443,429
Signal Maintenance	1,174,881	29,676	1,111,785	1,145,205	715,022	30,212	4.2%	684,810
Fleet Maintenance	471,630	36,112	468,842	435,518	508,748	31,287	6.1%	477,461
Drainage Maintenance	-	-	-	-	205,858	2,997	1.5%	202,861
Public Works and Development	\$ 6,548,431	\$ 348,379	\$ 6,203,916	\$ 6,200,052	\$ 6,600,480	\$ 342,299	5.2%	\$ 6,258,181

Culture and Recreation

Parks and Recreation	3,918,091	183,902	3,877,777	3,734,189	3,672,357	189,865	5.2%	\$ 3,482,492
Library	1,280,181	85,746	1,251,351	1,194,435	1,402,004	66,846	4.8%	1,335,158
Tourism	97,956	6,550	90,891	91,406	98,428	6,352	6.5%	92,076
Culture and Recreation	\$ 5,296,228	\$ 276,198	\$ 5,220,019	\$ 5,020,030	\$ 5,172,789	\$ 263,063	5.1%	\$ 4,909,726

Support Services

General Non-Departmental	2,009,875	388,436	997,100	1,621,439	1,130,254	455,599	40.3%	\$ 674,655
Finance	871,922	59,891	818,180	812,031	913,933	37,147	4.1%	\$ 876,786
Information Technology	1,579,280	60,812	1,450,804	1,518,468	1,388,053	109,149	7.9%	1,278,904
Human Resources	613,189	30,588	575,240	582,601	573,654	27,334	4.8%	546,320
Facility Maintenance	161,487	5,843	171,849	155,644	173,275	7,971	4.6%	165,304
Support Services	\$ 5,235,753	\$ 545,569	\$ 4,013,173	\$ 4,690,184	\$ 4,179,169	\$ 637,200	15.2%	\$ 3,541,969

TOTAL BY FUNCTION

TOTAL BY FUNCTION	\$ 41,740,456	\$ 2,569,614	\$ 38,891,563	\$ 39,170,842	\$ 42,561,081	\$ 2,809,762	6.6%	\$ 39,751,319
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UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT OCTOBER

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
REVENUE SUMMARY								
Water Sales								
Water Sales	\$ 15,407,436	\$ 738,056	\$ 16,304,868	\$ (14,669,380)	\$ 15,407,436	\$ 496,606	3.2%	\$ (14,910,830)
Water Sales - Blockhouse	599,940	61,172	643,955	(538,768)	599,940	-	0.0%	(599,940)
Water Sales - WTC Mud	575,768	30,289	614,973	(545,479)	575,768	48,395	8.4%	(527,373)
Twin Creeks	68,722	764	69,408	(67,958)	68,722	774	1.1%	(67,948)
Avery Ranch	40,000	810	43,721	(39,190)	40,000	870	2.2%	(39,130)
LCRA	-	-	143	-	-	-	N/A	-
Total Water Sales	\$ 16,691,866	\$ 831,091	\$ 17,677,067	\$ (15,860,775)	\$ 16,691,866	\$ 546,645	3.3%	\$ (16,145,221)
Sewer Billings								
Sewer Billings	\$ 10,576,705	\$ 468,473	\$ 10,416,971	\$ (10,108,232)	\$ 10,576,705	\$ 249,214	2.4%	\$ (10,327,491)
Mayfield Ranch	184,829	1,954	190,450	(182,875)	184,829	2,380	1.3%	(182,449)
Blockhouse	326,480	25,922	308,868	(300,558)	326,480	-	0.0%	(326,480)
WTC Mud	275,734	10,909	366,992	(264,825)	275,734	13,359	4.8%	(262,375)
Highlands	-	3,445	44,906	3,445	-	568	0.0%	568
Total Sewer Billings	\$ 11,363,748	\$ 510,703	\$ 11,328,187	\$ (10,853,045)	\$ 11,363,748	\$ 265,521	2.3%	\$ (11,098,227)
Transfer-Impact Fees	\$ 1,538,088	\$ -	\$ 1,538,088	\$ (1,538,088)	\$ 1,538,088	\$ -	N/A	\$ (1,538,088)
Other Charges								
UB Account Transfer Fee	\$ 6,061	\$ 400	\$ 5,675	\$ (5,661)	\$ 5,650	\$ 575	10.2%	\$ (5,075)
Temp Water Service Fee	190	-	35	(190)	44	-	0.0%	(44)
Late Charges	394,864	35,724	315,701	(359,140)	394,864	(537)	-0.1%	(395,401)
Reconnect Fee	87,543	11,325	56,925	(76,218)	65,590	50	0.1%	(65,540)
Water Tap Fee	4,691	850	6,075	(3,841)	5,027	-	0.0%	(5,027)
Sewer Tap Fee	6,367	1,500	8,894	(4,867)	6,258	750	12.0%	(5,508)
Water Connection Fee	73,893	3,950	44,025	(69,943)	73,893	4,625	6.3%	(69,268)
Water Meter Insp Fee	-	-	18,720	-	-	-	N/A	-
Sewer Insp Fee	27,759	1,050	15,450	(26,709)	27,759	1,250	4.5%	(26,509)
Industrial PreTreat Rev	3,931	225	2,635	(3,706)	3,931	375	9.5%	(3,556)
BCRUA Reimbursement	-	-	36,478	-	78,853	-	N/A	(78,853)
Misc Revenues	33,600	875	4,500	(32,725)	33,600	1,750	5.2%	(31,850)
Interest Income	76,688	2,671	167,260	(74,017)	76,688	-	0.0%	(76,688)
Credit Card Fees	18,152	1,840	20,785	(16,312)	18,152	1,454	8.0%	(16,698)
Utility Debt Service Fee	-	-	-	-	431,488	5,820	1.3%	(425,668)
Total Other Charges	\$ 733,739	\$ 60,410	\$ 703,158	\$ (673,329)	\$ 1,221,797	\$ 16,112	1.3%	\$ (1,205,685)
Total Revenue	\$ 30,327,441	\$ 1,402,203	\$ 31,246,500	\$ (28,925,238)	\$ 30,815,499	\$ 828,279	2.7%	\$ (29,987,220)

EXPENDITURE SUMMARY

Expenditures by Category								
Personnel Services	\$ 4,737,885	\$ 321,531	\$ 4,544,552	\$ (4,416,354)	\$ 5,208,814	\$ 311,808	6.0%	\$ 4,897,006
Materials & Supplies	856,675	47,891	812,681	(808,784)	875,575	39,791	4.5%	835,784
Repairs & Maintenance	1,071,005	71,950	719,040	(999,055)	1,072,005	41,979	3.9%	1,030,026
Occupancy	1,890,246	159,895	1,693,308	(1,730,351)	1,908,221	158,582	8.3%	1,749,639
Contractual Services	8,734,809	593,068	8,146,783	(8,141,741)	9,243,860	611,422	6.6%	8,632,438
Other Charges	689,472	47,874	564,220	(641,598)	736,622	58,251	7.9%	678,371
Capital Outlay	1,404,000	480	581,505	(1,403,520)	1,114,000	90,106	8.1%	1,023,894
Transfers Out	11,656,234	-	11,529,245	(11,656,234)	14,570,999	-	0.0%	14,570,999
TOTAL	\$ 31,040,326	\$ 1,242,689	\$ 28,591,334	\$ (29,797,637)	\$ 34,730,096	\$ 1,311,939	3.8%	\$ 33,418,157

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT OCTOBER

	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
DEBT SERVICE FUNDS							
GENERAL DEBT SERVICE FUND							
Revenues	19,470,619	279,346	18,906,638	20,402,356	244,102	1.20%	(20,158,254)
Expenditures	19,424,797	3,739	18,638,845	20,376,469	-	0.00%	20,376,469
Variance	45,822	275,607	267,793	25,887	244,102		
UTILITY DEBT SERVICE FUND							
Revenues	5,688,325	2,750	7,065,264	7,480,850	-	0.00%	(7,480,850)
Expenditures	5,688,325	538	7,227,183	7,480,850	-	0.00%	7,480,850
Variance	-	2,213	(161,920)	-	-		
SOLID WASTE FUND							
Revenues	3,628,233	173,086	3,481,295	3,774,493	93,643	2.48%	(3,680,850)
Expenditures	3,636,379	287,591	3,759,380	3,774,415	311,382	8.25%	3,463,033
Variance	(8,146)	(114,505)	(278,085)	78	(217,739)		
VES FUND							
Revenues	3,190,881	1,130	3,293,497	3,904,312	-	0.00%	(3,904,312)
Expenditures	2,387,698	42,979	1,550,345	2,893,181	-	0.00%	2,893,181
Variance	803,183	(41,848)	1,743,152	1,011,131	-		
SPECIAL REVENUE FUNDS							
GRANT / RESTRICTED FUNDS							
Revenues	-	17,799	124,752	-	13,994	0.00%	13,994
Expenditures	-	6,462	144,029	-	3,494	0.00%	(3,494)
Variance	-	11,337	(19,277)	-	10,501		
MUNICIPAL COURT FUND							
Revenues	105,700	6,214	69,541	105,700	5,604	5.30%	(100,097)
Expenditures	116,715	12,567	60,724	109,100	12,748	11.69%	96,352
Variance	(11,015)	(6,353)	8,817	(3,400)	(7,145)		
PUBLIC ART FUND							
Revenues	50,225	26	48,073	56,825	1	0.00%	(56,825)
Expenditures	128,510	3,622	11,742	170,234	3,700	2.17%	166,534
Variance	(78,285)	(3,596)	36,330	(113,409)	(3,700)		
TOURISM BOARD - H.O.T.							
Revenues	503,200	292	640,555	568,200	-	0.00%	(568,200)
Expenditures	503,200	39,869	437,840	599,200	44,999	7.51%	554,201
Variance	-	(39,577)	202,715	(31,000)	(44,999)		
CPTV-10/CABLE FUND							
Revenues	147,539	56	177,893	210,030	-	0.00%	(210,030)
Expenditures	213,510	-	210,082	467,833	145	0.03%	467,688
Variance	(65,971)	56	(32,189)	(257,803)	(145)		
TAX INCREMENT REINVESTMENT ZONE #1							
Revenues	588,388	112	585,215	643,345	-	0.00%	(643,345)
Expenditures	480,177	-	486,513	582,425	-	0.00%	582,425
Variance	108,211	112	98,702	60,920	-		
TAX INCREMENT REINVESTMENT ZONE #2							
Revenues	-	-	0	-	-	0.00%	-
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	-	0	-	-		
4A-ECONOMIC DEVELOPMENT							
Revenues	5,443,903	411,384	5,608,399	5,538,078	440,253	7.95%	(5,097,825)
Expenditures	5,462,731	-	5,032,649	5,538,078	-	0.00%	5,538,078
Variance	(18,828)	411,384	575,750	-	440,253		
4B-COMMUNITY DEVELOPMENT							
Revenues	5,453,213	411,897	5,616,873	5,547,388	440,253	7.94%	(5,107,135)
Expenditures	8,196,533	1,644	4,451,108	5,547,388	116,630	2.10%	5,430,758
Variance	(2,743,320)	410,253	1,165,765	-	323,623		