

FY 2015-16 MONTHLY FINANCE UPDATE THRU AUGUST



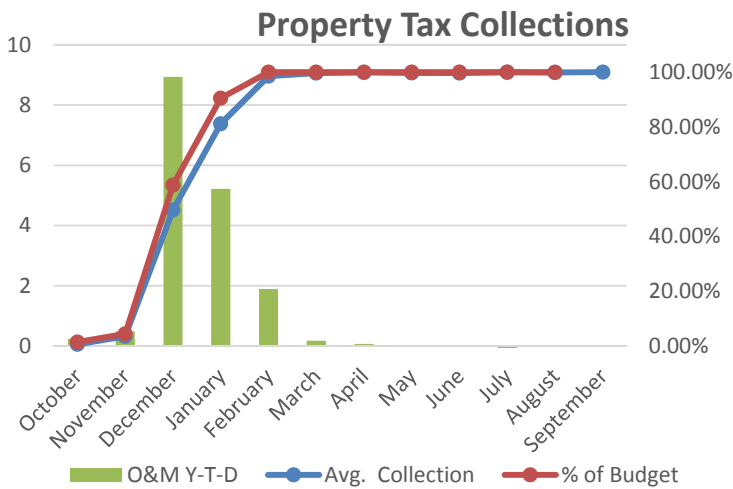
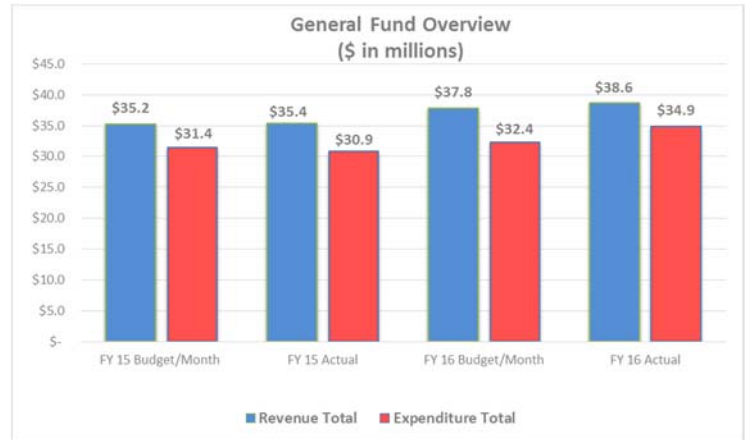
October 14, 2016

To: The Honorable Mayor Powell, Members of the City Council and Citizens of Cedar Park:

I am pleased to present the Monthly Finance Update for FY 2016 year-to-date activities through August 2016. This update includes a detailed look at key revenues and expenditures and summary for all operating funds.

General Fund Overview

Revenues through the end of August are \$38.6 million. This amount is \$3,274,660 or 9.3% more than the same period last fiscal year. Expenditures to date are \$34.9 million, a little more than \$4 million, or 13% over this same time last year.



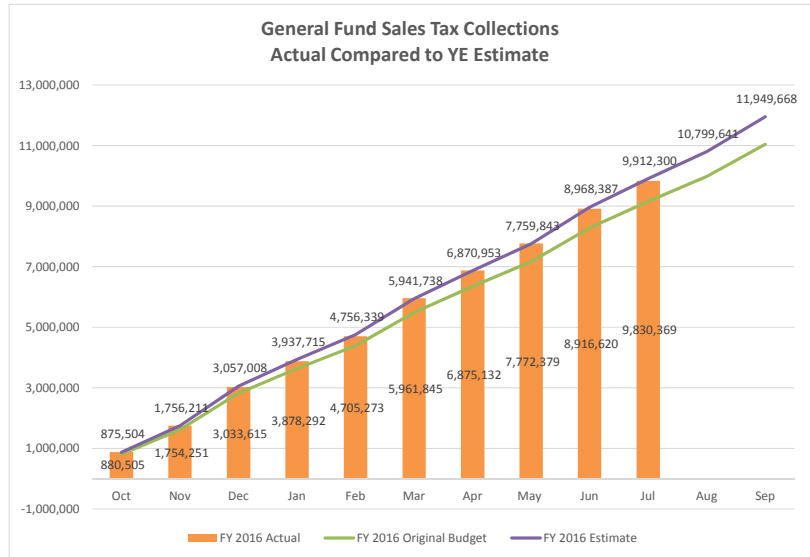
Property Tax Collections

Property Tax collections are \$16.8 million or 2% more than forecasted through August. Property tax collection activity is in line with prior year activity. The majority of collection activity occurs between December and February.



Sales Tax Collections

Sales tax collections for sales through July are \$9.8 million, \$550,894 or 5.9% more than the same period last year. During the FY 2017 budget process, Staff refined the year-end sales tax estimate from the original budget amount of \$11,040,456 (represented by the green line in the chart) to \$11,949,668 (purple line). Sales tax collection are above the original budget, but slightly below (\$81,931) the revised estimate. Finance will closely monitor and report sales tax collections as they become available.



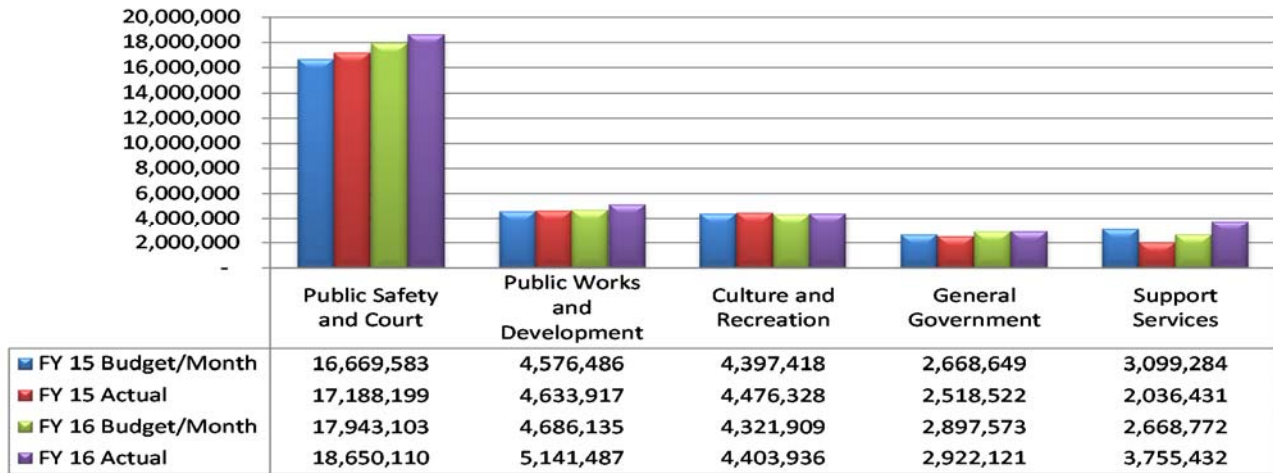
Other Revenues

- Development related fees collected through August are \$2,100,189 million, \$335,616 more than the same period last year.
- Parks and Recreation fees collected through August are \$1,265,022, slightly ahead (+\$11,143) of this same period last year.
- Several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage taxes and therefore payments are received a month or two after the related activity occurred. Franchise fees are slightly ahead (+\$73,217) of last year. Beverage tax collections are also slightly ahead (+\$34,694).
- Utility Fund, 4A-Economic Development, 4B-Community Development and Tourism Fund administrative transfers are made quarterly which accounts for the variance between year-to-date activity and straight-line budget. As of the end of August, these transfers were at 75%. In September, all the annual transfers will complete and will reflect 100%.

General Fund Expenditures

As mentioned earlier, General Fund expenditures to date are \$34.9M, a little more than \$4M more than the same period last year.

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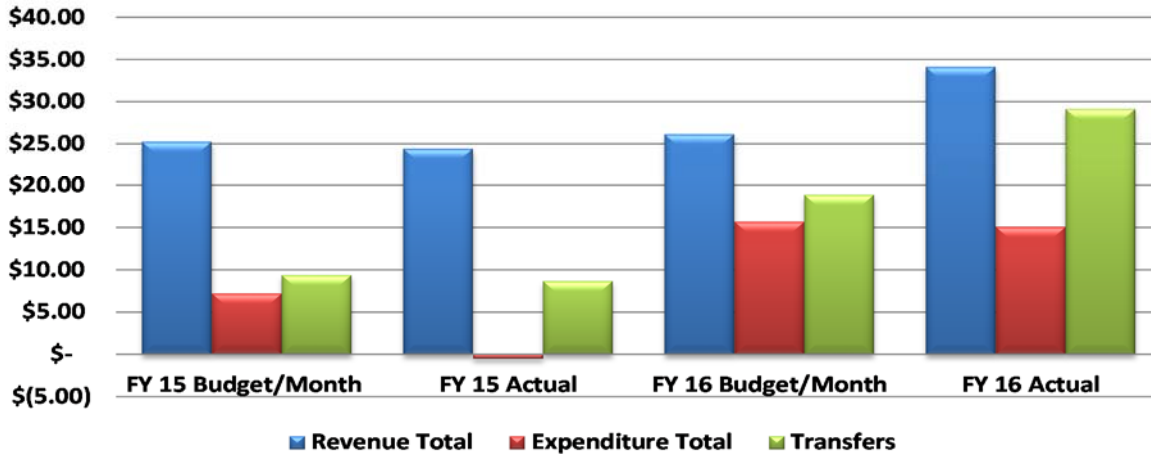
Expenditure details:

- Personnel expenditures represent 64% of the total FY 2016 General Fund budget. Personnel expenditures to date are \$23,321,767, \$1.9M or 9% more than the same period last year. The increase is a result of 9 months of salary adjustments resulting from the compensation study as well as additional public safety FTEs compared to the same period in FY 2015.
- Contractual Services expenditures represent 15% of the total FY 2016 General Fund budget. Contractual Services expenditures to date are \$5,244,041, about \$1M or 24% more than the same period last year. The largest contributor to the increase between the years are the result of additional VES purchases in Fire and Emergency Management. Also, Contract Services in the Streets Maintenance are about \$136K higher compared to last year.
- The “Other Charges” category in FY 2016 are \$1,417,302 or \$1.3M more than the same period last year. The substantial increase is a result of a “special item” expenditure in FY 2015 related to the annexations. The special item was booked as a negative expenditure of \$1,167,276 in the accounting system as a result of assuming the annexed net assets. If we removed the negative expenditure, the “other charges” category would be more in line between the two fiscal years.



Utility Fund

Utility Fund Overview
(\$ in millions)



Revenues to date are \$34.1 million, \$9.7M or 40% more than this same period last year. In addition to the increased revenue from fees for service (water and sewer billings) over last year (+\$1.8M) the largest contributor to the increase in revenue is related to the resent budget amendments to true up the capital project transfers, closing the Hidden Valley Fund and realignment of debt service that should have been funded from Community Impact Fees. As a result of the funding transfer true-up, transfer revenues are \$7.8M more than this same period last year.

Utility Fund expenditures are substantially higher than last year, year-to-date (\$44.2M compared to \$8.2M last year). The major causes of the increase include:

- The addition of annexation assets to the Utility Fund books. The addition of the net assets affected the Utility Fund expenditures in the same way as the General Fund. The Utility Fund recognized a negative expenditure of \$15.7M in FY 2015 which reduced the total expenditures from \$23.9M to \$8.2M.
- Personnel expenditures total \$4.1M, about 5% more than last year. Like in the General Fund, much of the increase is related to the compensation study.
- Contractual Services expenditures total \$7.2M through August and represent 16% of the total fund expenditures to date. There is no significant increase this year compared to last year at this time. The largest expenditures in this category are related to payments to BCRUA, BCRWWS and to LCRA for raw water purchases.

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT AUGUST

| OBJECT CATEGORIES | FY 2014-15 Budget | FY 2014-15 Y-T-D | FY 2014-15 Actual | Variance | FY 2015-16 Budget | FY 2015-16 Y-T-D | % of Budget | Budget Balance |
|-------------------|----------------------|---------------------|----------------------|----------|----------------------|---------------------|----------------|-------------------|
|-------------------|----------------------|---------------------|----------------------|----------|----------------------|---------------------|----------------|-------------------|

REVENUE SUMMARY

Ad Valorem Taxes

| | | | | | | | | | |
|------|-------------------------------|----------------------|----------------------|----------------------|-------------------|----------------------|----------------------|---------------|-------------------|
| 4110 | Current Ad Valorem Taxes | \$ 14,339,468 | \$ 14,903,275 | \$ 14,921,966 | \$ 563,807 | \$ 16,436,557 | \$ 16,763,173 | 102.0% | \$ 326,616 |
| 4112 | Delinquent Ad Valorem Taxes | 68,557 | 130,524 | 189,803 | 61,967 | 68,557 | 38,359 | 56.0% | (30,198) |
| 4114 | Penalty and Int. Ad Valorem | 68,472 | 103,703 | 105,035 | 35,231 | 55,401 | 43,138 | 77.9% | (12,263) |
| | Total Ad Valorem Taxes | \$ 14,476,497 | \$ 15,137,502 | \$ 15,216,803 | \$ 661,005 | \$ 16,560,515 | \$ 16,844,670 | 101.7% | \$ 284,155 |

| | | | | | | | | | |
|------|-------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|---------------------|--------------|-----------------------|
| 4120 | Sales Tax* | \$ 11,040,456 | \$ 8,355,615 | \$ 11,186,774 | \$ (2,684,841) | \$ 11,040,456 | \$ 8,945,094 | 81.0% | \$ (2,095,362) |
|------|-------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|---------------------|--------------|-----------------------|

Development Related Fees

| | | | | | | | | | |
|------|---------------------------------------|---------------------|---------------------|---------------------|------------------|---------------------|---------------------|---------------|-------------------|
| 4210 | Building Permits | \$ 1,198,911 | \$ 1,244,343 | \$ 1,312,643 | \$ 45,432 | \$ 1,257,826 | \$ 1,693,289 | 134.6% | \$ 435,463 |
| 4232 | Construction Inspection Fees | 274,016 | 278,410 | 292,367 | 4,394 | 216,835 | 210,006 | 96.9% | (6,829) |
| 4235 | Engineer Review Fees | 37,712 | 24,726 | 26,897 | (12,986) | 38,320 | 12,337 | 32.2% | (25,983) |
| 4240 | Planning and Zoning Fees | 73,184 | 68,898 | 74,128 | (4,286) | 78,358 | 33,652 | 42.9% | (44,706) |
| 4245 | Professional Fee Recovery | 27,683 | 24,025 | 27,425 | (3,658) | 27,884 | 37,625 | 134.9% | 9,741 |
| 4246 | Site Review/Dev. Permit Fees | 57,450 | 96,840 | 115,004 | 39,390 | 69,498 | 73,222 | 105.4% | 3,724 |
| 4249 | Other Permits and Fees | - | 800 | 800 | 800 | - | - | - | - |
| 4251 | Fire Code Compliance Fees | 25,309 | 26,530 | 34,775 | 1,221 | 31,784 | 40,057 | 126.0% | 8,273 |
| | Total Development Related Fees | \$ 1,694,265 | \$ 1,764,573 | \$ 1,884,039 | \$ 70,308 | \$ 1,720,505 | \$ 2,100,189 | 122.1% | \$ 379,684 |

| | | | | | | | | | |
|------|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|---------------------|
| 4150 | Franchise Fees | \$ 3,956,874 | \$ 3,298,165 | \$ 4,276,120 | \$ (658,709) | \$ 3,956,874 | \$ 3,371,382 | 85.2% | \$ (585,492) |
|------|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|---------------------|

Administrative and Contract Svcs

| | | | | | | | | | |
|------|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|-----------------------|
| 4494 | LISD Resource Officer Reimb. | \$ 130,712 | \$ 119,840 | \$ 131,063 | \$ (10,872) | \$ 134,684 | \$ 112,664 | 83.7% | \$ (22,020) |
| 8202 | Utility Fund | 2,763,909 | 2,072,932 | 2,763,909 | (690,977) | 2,987,649 | 2,240,736 | 75.0% | (746,913) |
| 8405 | Grants | - | - | 5,000 | - | - | - | 0.0% | - |
| 4434 | WCID Admin. Services Fee | 17,620 | 17,991 | 17,991 | 371 | - | - | 0.0% | - |
| 4438 | CTRMA Interlocal | 255,787 | 234,521 | 255,837 | (21,266) | 274,285 | 248,345 | 90.5% | (25,940) |
| 4431 | Bond Fund | 112,500 | - | - | (112,500) | 112,500 | - | 0.0% | (112,500) |
| 4439 | Hotel Occupancy Fund | 109,993 | 86,085 | 82,347 | (23,908) | 112,104 | 82,494 | 73.6% | (29,610) |
| 4435 | 4A & 4B | 554,707 | 415,652 | 512,508 | (139,056) | 602,110 | 451,583 | 75.0% | (150,528) |
| | Total Administrative and Contract Svcs | \$ 3,945,228 | \$ 2,947,020 | \$ 3,768,656 | \$ (998,208) | \$ 4,223,332 | \$ 3,135,822 | 74.2% | \$ (1,087,510) |

| | | | | | | | | | |
|------|------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|--------------|---------------------|
| 4510 | Fines and Forfeitures | \$ 997,248 | \$ 635,276 | \$ 718,233 | \$ (361,972) | \$ 997,248 | \$ 687,825 | 69.0% | \$ (309,423) |
|------|------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|--------------|---------------------|

Fees for Service

| | | | | | | | | | |
|------|-------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|--------------|--------------------|
| 4400 | Fire Protection Fees | \$ 1,282,238 | \$ 1,220,296 | \$ 1,358,328 | \$ (61,942) | \$ 1,397,749 | \$ 1,354,985 | 96.9% | \$ (42,764) |
| 4401 | Fire Protection - Ins. Rec. | 77,358 | 127,384 | 160,439 | 50,026 | 125,000 | 72,474 | 58.0% | (52,526) |
| 4410 | Parks and Recreation Fees | 1,242,296 | 1,253,879 | 1,331,618 | 11,583 | 1,242,296 | 1,265,022 | 101.8% | 22,726 |
| 4430 | Library Fines and Fees | 108,907 | 99,156 | 107,622 | (9,751) | 109,685 | 93,764 | 85.5% | (15,921) |
| 4405 | Animal Control Fees | 9,513 | 6,298 | 6,488 | (3,215) | 8,595 | 3,124 | 36.4% | (5,471) |
| 4512 | Justice Administration Fees | 3,853 | 2,815 | 2,978 | (1,038) | 3,763 | 2,377 | 63.2% | (1,386) |
| 4507 | Teen Court Fees | - | 280 | - | 280 | - | 400 | - | 400 |
| 4514 | Detention & Dispatch Services | 3,793 | 1,412 | 1,484 | (2,381) | 2,866 | 1,957 | 68.3% | (909) |
| | Total Fees for Service | \$ 2,727,958 | \$ 2,711,521 | \$ 2,968,957 | \$ (16,437) | \$ 2,889,954 | \$ 2,794,103 | 96.7% | \$ (95,851) |

Miscellaneous Fees

| | | | | | | | | | |
|------|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|-------------------|
| 4630 | Interest | \$ 55,000 | \$ 64,358 | \$ 114,555 | \$ 9,358 | \$ 55,000 | \$ 56,757 | 103.2% | \$ 1,757 |
| 4130 | Beverage Tax | 150,000 | 151,969 | 208,738 | 1,969 | 150,000 | 186,663 | 124.4% | 36,663 |
| | Other | 115,438 | 301,489 | 356,038 | 186,051 | 115,218 | 519,643 | 451.0% | 404,425 |
| | Total Miscellaneous Fees | \$ 320,438 | \$ 517,816 | \$ 679,332 | \$ 197,378 | \$ 320,218 | \$ 763,063 | 238.3% | \$ 442,845 |

| | | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|--------------|-----------------------|
| | Total Revenue | \$ 39,158,964 | \$ 35,367,488 | \$ 40,698,913 | \$ (3,791,476) | \$ 41,709,102 | \$ 38,642,148 | 92.6% | \$ (3,066,954) |
|--|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|--------------|-----------------------|

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT AUGUST

| OBJECT CATEGORIES | FY 2014-15 Budget | FY 2014-15 Y-T-D | FY 2014-15 Actual | Variance | FY 2015-16 Budget | FY 2015-16 Y-T-D | % of Budget | Budget Balance |
|-------------------|----------------------|---------------------|----------------------|----------|----------------------|---------------------|----------------|-------------------|
|-------------------|----------------------|---------------------|----------------------|----------|----------------------|---------------------|----------------|-------------------|

EXPENDITURE SUMMARY

Expenditures by Category

| | | | | | | | | |
|--------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------|---------------------|
| 51 Personnel Services | \$ 25,261,150 | \$ 21,462,431 | \$ 24,842,922 | \$ 3,798,719 | \$ 27,528,214 | \$ 23,321,767 | 84.7% | \$ 4,206,447 |
| 52 Materials & Supplies | 2,115,274 | 1,354,455 | 1,946,017 | 760,819 | 1,757,230 | 889,882 | 50.6% | 867,348 |
| 53 Repairs & Maintenance | 1,121,504 | 1,076,383 | 1,375,908 | 45,121 | 1,327,372 | 1,096,686 | 82.6% | 230,686 |
| 54 Occupancy | 1,465,999 | 1,381,747 | 1,530,139 | 84,252 | 1,511,153 | 1,325,670 | 87.7% | 185,483 |
| 55 Contractual Services | 7,201,673 | 4,214,202 | 5,453,006 | 2,987,471 | 6,205,616 | 5,244,041 | 84.5% | 961,575 |
| 57 Economic Development | 1,643,647 | 782,595 | 1,130,862 | 861,052 | 1,643,647 | 1,107,964 | 67.4% | 535,683 |
| Other Charges | 1,668,282 | 67,963 | 414,356 | 1,600,319 | 1,833,040 | 1,417,302 | 77.3% | 415,738 |
| 68 Capital Outlay | 426,651 | 325,579 | 1,647,560 | 101,072 | 586,663 | 282,590 | 48.2% | 304,073 |
| 91 Transfers Out | 694,764 | 161,250 | 755,134 | 533,514 | 175,000 | 175,000 | 0.0% | - |
| 58 Contingency | 141,512 | 26,793 | 26,793 | 114,719 | 168,146 | 12,183 | 7.2% | 155,963 |
| TOTAL BY CATEGORY | \$ 41,740,456 | \$ 30,853,398 | \$ 39,122,696 | \$ 10,887,058 | \$ 42,736,081 | \$ 34,873,087 | 81.6% | \$ 7,862,994 |

Expenditures by Function

General Government

| | | | | | | | | |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|---------------------|
| 020 Council | \$ 67,662 | \$ 44,473 | \$ 56,176 | \$ 23,189 | \$ 67,662 | \$ 57,475 | 84.9% | 10,187 |
| 030 City Manager | 532,957 | 500,528 | 530,815 | 32,429 | 587,823 | 472,480 | 80.4% | 115,343 |
| 040 City Secretary | 155,383 | 126,434 | 138,419 | 28,949 | 245,890 | 168,432 | 68.5% | 77,458 |
| 110 Media and Communications | 229,852 | 204,260 | 229,657 | 25,592 | 318,998 | 250,280 | 78.5% | 68,718 |
| 120 Economic Development | 2,126,620 | 1,176,430 | 1,572,142 | 950,190 | 2,167,281 | 1,482,579 | 68.4% | 684,702 |
| 230 Legal Services | 590,989 | 466,397 | 519,409 | 124,592 | 604,581 | 490,875 | 81.2% | 113,706 |
| General Government | \$ 3,703,463 | \$ 2,518,522 | \$ 3,046,618 | \$ 1,184,941 | \$ 3,992,235 | \$ 2,922,121 | 73.2% | \$ 1,070,114 |

Public Safety

| | | | | | | | | |
|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|--------------|---------------------|
| 080 Municipal Court | \$ 586,958 | \$ 490,398 | \$ 565,202 | 96,560 | \$ 591,634 | \$ 491,086 | 83.0% | \$ 100,548 |
| Police | 11,562,426 | 9,466,374 | 11,346,373 | 2,096,052 | 12,346,372 | 10,123,418 | 82.0% | 2,222,954 |
| Fire | 8,226,730 | 6,795,004 | 8,168,199 | 1,431,726 | 8,631,193 | 7,670,059 | 88.9% | 961,134 |
| Emergency Management | 148,510 | 112,053 | 134,303 | 36,457 | 528,114 | 33,173 | 6.3% | 494,941 |
| Public Safety | \$ 20,956,581 | \$ 17,188,199 | \$ 20,583,413 | \$ 3,768,382 | \$ 22,616,408 | \$ 18,650,110 | 82.5% | \$ 3,966,298 |

Public Works and Development

| | | | | | | | | |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|---------------------|
| 130 Engineering | \$ 1,250,279 | \$ 882,929 | \$ 1,041,887 | \$ 367,350 | \$ 1,204,251 | \$ 1,094,873 | 90.9% | \$ 109,378 |
| 150 Planning and Transportation | 606,271 | 519,958 | 594,531 | 86,313 | 647,309 | 558,902 | 86.3% | 88,407 |
| 151 Building Inspection | 567,558 | 476,489 | 554,098 | 91,069 | 704,542 | 529,163 | 75.1% | 175,379 |
| 152 Code Enforcement | 195,152 | 104,822 | 129,952 | 90,330 | 196,650 | 120,947 | 61.5% | 75,703 |
| 180 Streets | 2,282,660 | 1,685,521 | 2,302,820 | 597,139 | 2,593,100 | 1,693,643 | 65.3% | 899,457 |
| 181 Signal Maintenance | 1,174,881 | 561,613 | 1,111,785 | 613,268 | 715,022 | 508,520 | 71.1% | 206,502 |
| 182 Fleet Maintenance | 471,630 | 402,586 | 468,842 | 69,044 | 508,748 | 452,396 | 88.9% | 56,352 |
| 184 Drainage Maintenance | - | - | - | - | 205,858 | 183,043 | 88.9% | 22,815 |
| Public Works and Development | \$ 6,548,431 | \$ 4,633,917 | \$ 6,203,916 | \$ 1,914,514 | \$ 6,775,480 | \$ 5,141,487 | 75.9% | \$ 1,633,993 |

Culture and Recreation

| | | | | | | | | |
|-------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------------|--------------|-------------------|
| Parks and Recreation | \$ 3,918,091 | \$ 3,334,550 | \$ 3,877,777 | 583,541 | \$ 3,672,357 | \$ 3,107,716 | 84.6% | \$ 564,641 |
| 200 Library | 1,280,181 | 1,063,344 | 1,251,351 | 216,837 | 1,429,438 | 1,211,692 | 84.8% | 217,746 |
| 250 Tourism | 97,956 | 78,435 | 90,891 | 19,521 | 98,428 | 84,529 | 85.9% | 13,899 |
| Culture and Recreation | \$ 5,296,228 | \$ 4,476,328 | \$ 5,220,019 | \$ 819,900 | \$ 5,200,223 | \$ 4,403,936 | 84.7% | \$ 796,287 |

Support Services

| | | | | | | | | |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|-------------------|
| General Non-Departmental | 2,009,875 | (409,018) | 1,052,657 | 2,418,893 | 1,102,820 | 1,095,679 | 99.4% | \$ 7,141 |
| 050 Finance | 871,922 | 749,096 | 818,180 | 122,826 | 913,933 | 779,575 | 85.3% | 134,358 |
| Information Technology | 1,579,280 | 1,041,842 | 1,450,804 | 537,438 | 1,388,053 | 1,219,547 | 87.9% | 168,506 |
| 070 Human Resources | 613,189 | 505,752 | 575,240 | 107,437 | 573,654 | 507,470 | 88.5% | 66,184 |
| 183 Facility Maintenance | 161,487 | 148,759 | 171,849 | 12,728 | 173,275 | 153,161 | 88.4% | 20,114 |
| Support Services | \$ 5,235,753 | \$ 2,036,431 | \$ 4,068,731 | \$ 3,199,322 | \$ 4,151,735 | \$ 3,755,432 | 90.5% | \$ 396,303 |

TOTAL BY FUNCTION

| | | | | | | | | |
|--------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------|---------------------|
| TOTAL BY FUNCTION | \$ 41,740,456 | \$ 30,853,398 | \$ 39,122,696 | \$ 10,887,058 | \$ 42,736,081 | \$ 34,873,087 | 81.6% | \$ 7,862,994 |
|--------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------|---------------------|

UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT AUGUST

| OBJECT CATEGORIES | FY 2014-15 Budget | FY 2014-15 Y-T-D | FY 2014-15 Actual | Variance | FY 2015-16 Budget | FY 2015-16 Y-T-D | % of Budget | Budget Balance |
|-------------------|----------------------|---------------------|----------------------|----------|----------------------|---------------------|----------------|-------------------|
|-------------------|----------------------|---------------------|----------------------|----------|----------------------|---------------------|----------------|-------------------|

REVENUE SUMMARY

| Water Sales | | | | | | | | | |
|--------------------------|--------------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|--------------|-----------------------|
| 4412 | Water Sales | \$ 15,407,436 | \$ 11,917,710 | \$ 16,304,868 | \$ (3,489,726) | \$ 15,407,436 | \$ 13,198,033 | 85.7% | \$ (2,209,403) |
| 4415 | Water Sales - Blockhouse | 599,940 | 484,752 | 643,955 | (115,188) | 599,940 | 431,115 | 71.9% | (168,825) |
| 4416 | Water Sales - WTC Mud | 575,768 | 427,988 | 614,973 | (147,780) | 575,768 | 548,930 | 95.3% | (26,838) |
| 4417 | Twin Creeks | 68,722 | 58,574 | 69,408 | (10,148) | 68,722 | 58,816 | 85.6% | (9,906) |
| 4418 | Avery Ranch | 40,000 | 27,126 | 43,721 | (12,874) | 40,000 | 32,733 | 81.8% | (7,267) |
| 4419 | LCRA | - | 143 | 143 | 143 | - | - | N/A | - |
| Total Water Sales | | \$ 16,691,866 | \$ 12,916,293 | \$ 17,677,067 | \$ (3,775,573) | \$ 16,691,866 | \$ 14,269,627 | 85.5% | \$ (2,422,239) |

| Sewer Billings | | | | | | | | | |
|-----------------------------|----------------|----------------------|---------------------|----------------------|-----------------------|----------------------|---------------------|--------------|-----------------------|
| | Sewer Billings | \$ 10,576,705 | \$ 8,632,298 | \$ 10,416,963 | \$ (1,944,407) | \$ 10,576,705 | \$ 9,001,359 | 85.1% | \$ (1,575,346) |
| 4424 | Mayfield Ranch | 184,829 | 157,432 | 190,450 | (27,397) | 184,829 | 210,022 | 113.6% | 25,193 |
| 4425 | Blockhouse | 326,480 | 261,205 | 308,868 | (65,275) | 326,480 | 235,775 | 72.2% | (90,705) |
| 4426 | WTC Mud | 275,734 | 314,407 | 366,992 | 38,673 | 275,734 | 340,134 | 123.4% | 64,400 |
| 4432 | Highlands | - | 37,201 | 44,906 | 37,201 | - | 55,107 | 0.0% | 55,107 |
| Total Sewer Billings | | \$ 11,363,748 | \$ 9,402,544 | \$ 11,328,179 | \$ (1,961,204) | \$ 11,363,748 | \$ 9,842,396 | 86.6% | \$ (1,521,352) |

| | | | | | | | | | |
|---------------------------|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|---------------------|
| 8203 | Transfer In - Utility Debt | \$ - | \$ - | \$ - | \$ - | \$ 3,000,000 | \$ 3,000,000 | N/A | \$ - |
| 8207 | Transfer In - Community Impact Fees | 1,538,088 | 1,153,566 | 1,538,088 | (384,522) | 4,688,088 | 4,303,566 | N/A | (384,522) |
| 8221 | Transfer In - Hidden Valley | - | - | - | - | 1,680,830 | 1,680,830 | N/A | - |
| Total Transfers In | | \$ 1,538,088 | \$ 1,153,566 | \$ 1,538,088 | \$ (384,522) | \$ 9,368,918 | \$ 8,984,396 | \$ - | \$ (384,522) |

| | | | | | | | | | |
|------|--------------------------------|-------------|-------------|---------------------|-------------|-------------|-------------|------------|-------------|
| 4212 | Developer Contributions | \$ - | \$ - | \$ 1,676,074 | \$ - | \$ - | \$ - | N/A | \$ - |
|------|--------------------------------|-------------|-------------|---------------------|-------------|-------------|-------------|------------|-------------|

| Other Charges | | | | | | | | | |
|----------------------------|--------------------------|-------------------|-------------------|---------------------|------------------|---------------------|---------------------|--------------|---------------------|
| 4427 | UB Account Transfer Fee | \$ 6,061 | \$ 5,175 | \$ 5,675 | \$ (886) | \$ 5,650 | \$ 5,525 | 97.8% | \$ (125) |
| 4440 | Temp Water Service Fee | 190 | 35 | 35 | (155) | 44 | - | 0.0% | (44) |
| 4613 | Late Charges | 394,864 | 304,392 | 315,701 | (90,472) | 394,864 | 261,596 | 66.2% | (133,268) |
| 4423 | Reconnect Fee | 87,543 | 54,525 | 56,925 | (33,018) | 65,590 | 41,075 | 62.6% | (24,515) |
| 4428 | Water Tap Fee | 4,691 | 4,500 | 6,075 | (191) | 5,027 | 3,025 | 60.2% | (2,002) |
| 4429 | Sewer Tap Fee | 6,367 | 8,144 | 8,894 | 1,777 | 6,258 | 2,950 | 47.1% | (3,308) |
| 4450 | Water Connection Fee | 73,893 | 41,925 | 44,025 | (31,968) | 73,893 | 51,425 | 69.6% | (22,468) |
| 4470 | Water Meter Insp Fee | - | 40 | 18,720 | 40 | - | - | 0.0% | - |
| 4480 | Sewer Insp Fee | 27,759 | 14,650 | 15,450 | (13,109) | 27,759 | 15,650 | 56.4% | (12,109) |
| 4495 | Industrial PreTreat Rev | 3,931 | 2,285 | 2,635 | (1,646) | 3,931 | 4,200 | 106.8% | 269 |
| 4475 | BCRUA Reimbursement | 78,853 | 27,464 | 36,478 | (51,389) | 78,853 | 25,315 | 32.1% | (53,538) |
| | Misc Revenues | 33,600 | 3,675 | 4,500 | (29,925) | 33,600 | 6,478 | 19.3% | (27,122) |
| 4630 | Interest Income | 76,688 | 164,662 | 199,081 | 87,974 | 76,688 | 159,307 | 207.7% | 82,619 |
| 4615 | Credit Card Fees | 18,152 | 19,257 | 20,785 | 1,105 | 18,152 | 17,869 | 98.4% | (283) |
| 4660 | Utility Debt Service Fee | 126,989 | 302,896 | 384,113 | 175,907 | 431,488 | 448,945 | 104.0% | 17,457 |
| Total Other Charges | | \$ 939,581 | \$ 953,625 | \$ 1,119,091 | \$ 14,044 | \$ 1,221,797 | \$ 1,043,361 | 85.4% | \$ (178,436) |

| | | | | | | | | | |
|----------------------|--|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|--------------|-----------------------|
| Total Revenue | | \$ 30,533,283 | \$ 24,426,028 | \$ 33,338,500 | \$ (6,107,255) | \$ 38,646,329 | \$ 34,139,780 | 88.3% | \$ (4,506,549) |
|----------------------|--|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|--------------|-----------------------|

EXPENDITURE SUMMARY

Expenditures by Category

| | | | | | | | | | |
|--------------|-----------------------|----------------------|---------------------|----------------------|------------------------|----------------------|----------------------|---------------|---------------------|
| 51 | Personnel Services | \$ 4,737,885 | \$ 3,897,112 | \$ 4,590,308 | \$ (840,773) | \$ 5,208,814 | \$ 4,104,477 | 78.8% | \$ 1,104,338 |
| 52 | Materials & Supplies | 856,675 | 650,318 | 812,681 | (206,357) | 875,575 | 671,148 | 76.7% | 204,427 |
| 53 | Repairs & Maintenance | 1,071,005 | 672,609 | 719,040 | (398,396) | 1,072,005 | 483,385 | 45.1% | 588,620 |
| 54 | Occupancy | 1,890,246 | 1,527,503 | 1,693,308 | (362,743) | 1,908,221 | 1,407,314 | 73.8% | 500,907 |
| 55 | Contractual Services | 8,734,809 | 7,154,812 | 7,842,945 | (1,579,997) | 9,243,860 | 7,241,986 | 78.3% | 2,001,874 |
| 56 | Other Charges | 689,472 | 519,955 | 564,220 | (169,517) | 736,622 | 567,492 | 77.0% | 169,130 |
| 60 | Capital Other | - | - | 6,592,707 | - | - | - | 0.0% | - |
| 68 | Capital Outlay | 1,404,000 | 571,067 | 581,505 | (832,933) | 1,114,000 | 413,956 | 37.2% | 700,044 |
| 72 | Debt Issue Costs | - | 237,697 | 237,697 | 237,697 | - | 192,003 | 0.0% | (192,003) |
| 77 | Miscellaneous | - | - | 588,786 | - | - | - | 0.0% | - |
| 80 | Asset Transfers | - | (15,715,747) | (17,286,566) | (15,715,747) | - | - | 0.0% | - |
| 91 | Transfers Out | 11,656,234 | 8,646,934 | 6,139,245 | (3,009,300) | 23,455,778 | 29,140,157 | 124.2% | (5,684,379) |
| TOTAL | | \$ 31,040,326 | \$ 8,162,259 | \$ 13,075,876 | \$ (22,878,067) | \$ 43,614,875 | \$ 44,221,917 | 101.4% | \$ (607,043) |

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT AUGUST

| | FY 2014-15 Budget | FY 2014-15 Y-T-D | FY 2014-15 Actual | FY 2015-16 Budget | FY 2015-16 Y-T-D | % of Budget | Budget Balance |
|---|------------------------------|-----------------------------|------------------------------|------------------------------|-----------------------------|--------------------|---------------------------|
| DEBT SERVICE FUNDS | | | | | | | |
| GENERAL DEBT SERVICE FUND | | | | | | | |
| Revenues | 19,470,619 | 84,864,622 | 85,726,935 | 20,402,356 | 34,123,389 | 167.25% | 13,721,033 |
| Expenditures | 19,424,797 | 81,560,219 | 82,742,634 | 20,376,469 | 34,125,866 | 167.48% | (13,749,397) |
| Variance | 45,822 | 3,304,403 | 2,984,301 | 25,887 | (2,477) | | |
| UTILITY DEBT SERVICE FUND | | | | | | | |
| Revenues | 5,688,325 | 5,330,209 | 1,735,889 | 7,480,850 | 5,799,219 | 77.52% | (1,681,631) |
| Expenditures | 5,688,325 | 7,161,947 | 1,778,011 | 10,480,850 | 10,643,215 | 101.55% | (162,365) |
| Variance | - | (1,831,738) | (42,123) | (3,000,000) | (4,843,996) | | |
| SOLID WASTE FUND | | | | | | | |
| Revenues | 3,628,233 | 3,171,258 | 3,818,537 | 3,774,493 | 3,134,912 | 83.06% | (639,581) |
| Expenditures | 3,636,379 | 3,371,097 | 3,694,119 | 3,950,578 | 3,334,754 | 84.41% | 615,824 |
| Variance | (8,146) | (199,840) | 124,418 | (176,085) | (199,842) | | |
| VES FUND | | | | | | | |
| Revenues | 3,190,881 | 2,143,650 | 3,303,239 | 3,904,312 | 2,893,394 | 74.11% | (1,010,918) |
| Expenditures | 2,387,698 | 1,328,598 | 1,550,345 | 2,929,181 | 3,291,752 | 112.38% | (362,571) |
| Variance | 803,183 | 815,052 | 1,752,893 | 975,131 | (398,358) | | |
| SPECIAL REVENUE FUNDS | | | | | | | |
| GRANT / RESTRICTED FUNDS | | | | | | | |
| Revenues | - | 114,857 | 125,305 | - | 194,952 | N/A | 194,952 |
| Expenditures | - | 128,309 | 146,495 | - | 181,832 | N/A | (181,832) |
| Variance | - | (13,452) | (21,190) | - | 13,120 | N/A | (13,120) |
| MUNICIPAL COURT FUND | | | | | | | |
| Revenues | 105,700 | 63,874 | 70,344 | 105,700 | 61,837 | 58.50% | (43,863) |
| Expenditures | 116,715 | 56,392 | 60,724 | 109,100 | 56,045 | 51.37% | 53,055 |
| Variance | (11,015) | 7,482 | 9,620 | (3,400) | 5,792 | | |
| PUBLIC ART FUND | | | | | | | |
| Revenues | 50,225 | 37,376 | 50,044 | 56,825 | 42,650 | 75.06% | (14,175) |
| Expenditures | 128,510 | 9,049 | 11,742 | 170,234 | 45,570 | 26.77% | 124,664 |
| Variance | (78,285) | 28,327 | 38,302 | (113,409) | (2,920) | | |
| OCCUPANCY TAX FUND | | | | | | | |
| Revenues | 503,200 | 503,412 | 642,596 | 568,200 | 541,631 | 95.32% | (26,569) |
| Expenditures | 503,200 | 376,201 | 437,840 | 620,706 | 468,857 | 75.54% | 151,849 |
| Variance | - | 127,211 | 204,755 | (52,506) | 72,774 | | |
| CPTV-10/CABLE FUND | | | | | | | |
| Revenues | 147,539 | 134,875 | 178,247 | 210,030 | 104,482 | 49.75% | (105,548) |
| Expenditures | 213,510 | 123,961 | 210,082 | 467,833 | 100,472 | 21.48% | 367,361 |
| Variance | (65,971) | 10,914 | (31,835) | (257,803) | 4,010 | | |
| TAX INCREMENT REINVESTMENT ZONE #1 | | | | | | | |
| Revenues | 588,388 | 585,078 | 585,672 | 643,345 | 634,685 | 98.65% | (8,660) |
| Expenditures | 480,177 | 486,513 | 486,513 | 582,425 | 596,307 | 102.38% | (13,882) |
| Variance | 108,211 | 98,565 | 99,159 | 60,920 | 38,378 | | |
| TAX INCREMENT REINVESTMENT ZONE #2 | | | | | | | |
| Revenues | - | 0 | 61 | - | 1 | 0.00% | 1 |
| Expenditures | - | - | - | - | - | 0.00% | - |
| Variance | - | 0 | 61 | - | 1 | | |
| 4A-ECONOMIC DEVELOPMENT | | | | | | | |
| Revenues | 5,443,903 | 4,191,620 | 5,620,097 | 5,538,078 | 4,486,640 | 81.01% | (1,051,438) |
| Expenditures | 5,462,731 | 3,781,910 | 5,032,649 | 5,538,078 | 3,613,353 | 65.25% | 1,924,725 |
| Variance | (18,828) | 409,710 | 587,448 | - | 873,287 | | |
| 4B-COMMUNITY DEVELOPMENT | | | | | | | |
| Revenues | 5,453,213 | 4,213,019 | 5,656,916 | 5,547,388 | 4,498,524 | 81.09% | (1,048,864) |
| Expenditures | 8,196,533 | 1,915,107 | 6,897,779 | 5,547,388 | 2,709,751 | 48.85% | 2,837,637 |
| Variance | (2,743,320) | 2,297,911 | (1,240,864) | - | 1,788,774 | | |