

# FY 2015-16 MONTHLY FINANCE UPDATE THRU MAY



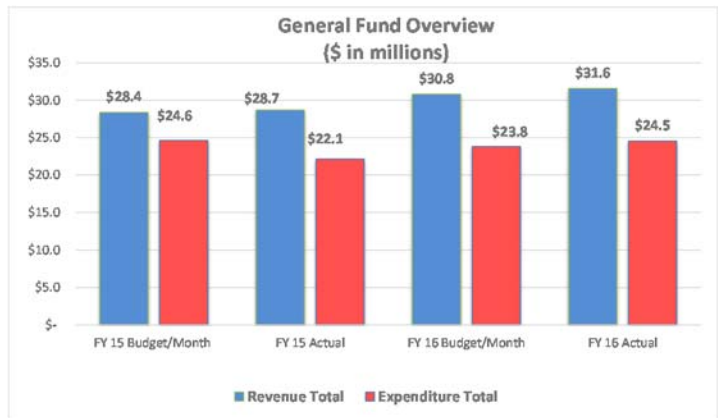
July 18, 2016

To: The Honorable Mayor Powell, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2015-16 year-to-date activities through May 2016. This update includes a detailed look at key revenues and expenditures and summary for all operating funds.

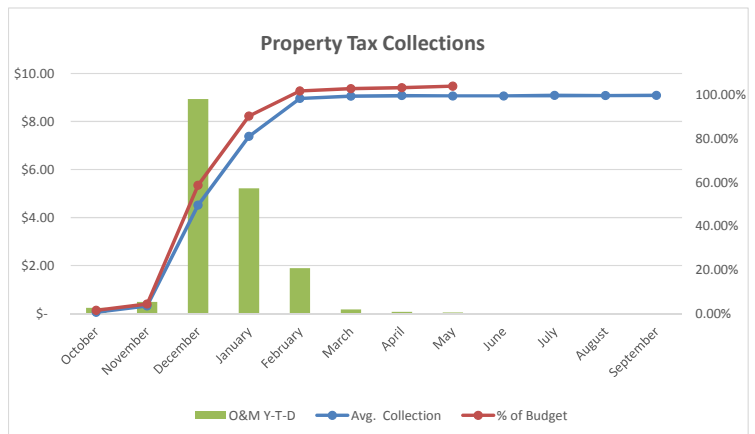
## General Fund Overview

Revenues to date are \$31.6 million or 75.7% of budget, primarily due to seasonal property and sales tax collections. Expenditures to date are \$24.5 million or 57.4% of budget. Expenditures are lower than straight-line budget projections but slightly higher than spending rate of the last two years due to the timing and seasonality of invoices payments.



## Property Tax Collection

Property Tax collections are \$17.1 million or 103% of budget thru May. Property tax collection activity is in line with prior year activity. In July, \$621,316 of the \$17.1 million revenue will be transferred to TIRZ, reducing the collections to 100% of budget. The majority of collection activity occurs between December and February.

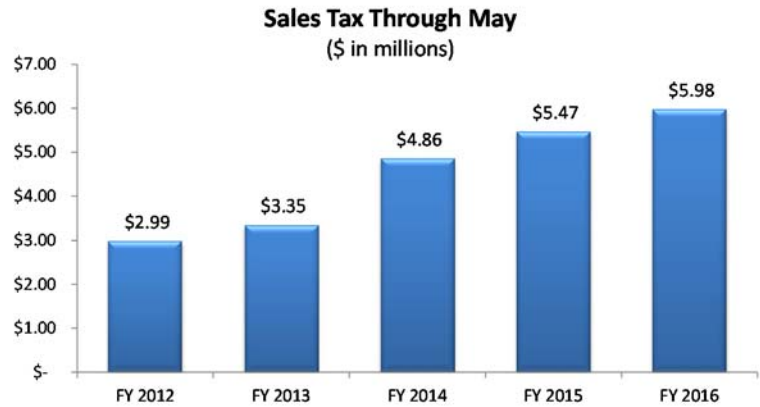


# FY 2015-16 MONTHLY FINANCE UPDATE THRU MAY



## Sales Tax Collection

Sales tax collections through May (for sales through March) were \$5.98 million or 54.2% of budget. The May collections were 9% more than collected during the same month last year.



## Other Revenues

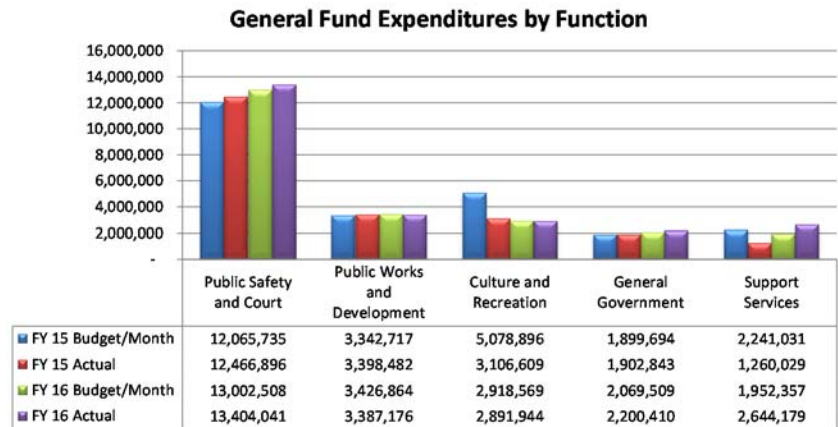
- Development fees are \$1.4 million or 81.6% of budget.
- Parks and Recreation fees are \$700,279 or 56.4% of budget with the busiest season upcoming.
- Several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax and therefore payments are received a month or two after the related activity occurred.
- Utility Fund, 4A-Economic Development, 4B-Community Development and Tourism Fund administrative transfers are made quarterly which accounts for the variance between year-to-date activity and straight-line budget.

## General Fund Expenditures

Expenditures are \$24.5 million or 57.4% of straight-line budget.

### Expenditure Notes

- Personnel expenditures represent \$16.72 million or 68.2% of total General Fund expenditures to date.

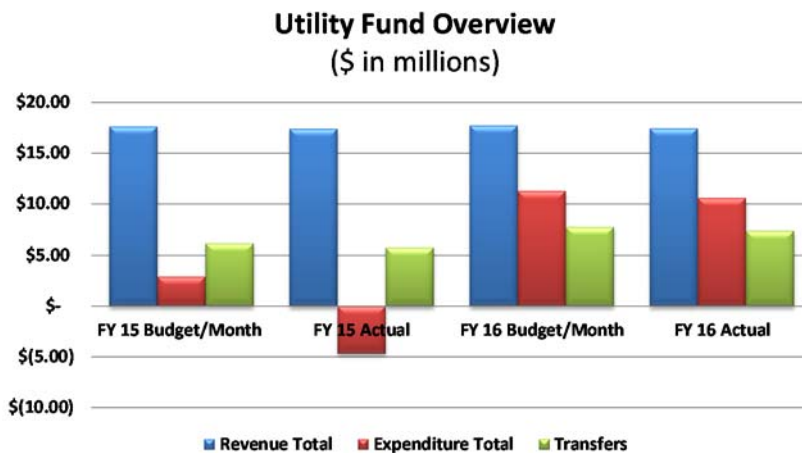




Expenditure Notes, (Continued)

- Contractual services are \$3.63 million (58.6% of budget) and represent 14.8% of total year-to-date expenditures.
- Expenditures are typically under straight-line budget as the payment for goods or services are made after they are received. This will delay the recording of the expenses until later months. In addition, expenditures are lower at the beginning of the fiscal year due to the seasonality of departments such as Street Maintenance and Parks and Recreation.

Utility Fund Overview



Revenues to date are \$17.5 million or 56.6% of budget and Expenditures to date are \$17.97 million or 51.7% of budget. Year-to-Date revenues are typically lower than straight-line budget due to the seasonality of water usage. Revenues and expenditures are consistent with prior year activity trending.

Utility Fund expenditures are lower than straight-line budget expectations because supplies and materials and occupancy reflect seasonality of Utility Services.

- Personnel expenditures total \$3 million or 57.6% of budget and represent 16.7% of total Utility Fund expenditures to date.
- Contractual Services expenditures total \$5.07 million through May and represent 28.2% of the total fund expenditures to date.
- Special item – the FY 15 negative expenditure in the bar chart above is a result of asset transfers from the annexations.

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT MAY**

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
<b>REVENUE SUMMARY</b>								
<b>Ad Valorem Taxes</b>								
4110 Current Ad Valorem Taxes	\$ 14,339,468	\$ 15,091,377	\$ 14,921,966	\$ 751,909	\$ 16,436,557	\$ 17,056,460	103.8%	\$ 619,903
4112 Delinquent Ad Valorem Taxes	68,557	131,611	189,803	63,054	68,557	(17,665)	-25.8%	(86,222)
4114 Penalty and Int. Ad Valorem	68,472	94,182	105,035	25,710	55,401	34,549	62.4%	(20,852)
<b>Total Ad Valorem Taxes</b>	<b>\$ 14,476,497</b>	<b>\$ 15,317,170</b>	<b>\$ 15,216,803</b>	<b>\$ 840,673</b>	<b>\$ 16,560,515</b>	<b>\$ 17,073,345</b>	<b>103.1%</b>	<b>\$ 512,830</b>
4120 Sales Tax*	\$ 11,040,456	\$ 5,471,997	\$ 11,186,774	\$ (5,568,459)	\$ 11,040,456	\$ 5,980,184	54.2%	\$ (5,060,272)
<b>Development Related Fees</b>								
4210 Building Permits	\$ 1,198,911	\$ 942,234	\$ 1,312,643	\$ (256,677)	\$ 1,257,826	\$ 1,085,221	86.3%	\$ (172,605)
4232 Construction Inspection Fees	274,016	242,228	292,367	(31,788)	216,835	174,479	80.5%	(42,356)
4235 Engineer Review Fees	37,712	18,099	26,897	(19,613)	38,320	9,547	24.9%	(28,773)
4240 Planning and Zoning Fees	73,184	52,875	74,128	(20,309)	78,358	25,411	32.4%	(52,947)
4245 Professional Fee Recovery	27,683	16,825	27,425	(10,858)	27,884	27,225	97.6%	(659)
4246 Site Review/Dev. Permit Fees	57,450	58,018	115,004	568	69,498	56,947	81.9%	(12,551)
4249 Other Permits and Fees	-	800	800	800	-	-	-	-
4251 Fire Code Compliance Fees	25,309	17,990	34,775	(7,319)	31,784	25,192	79.3%	(6,592)
<b>Total Development Related Fees</b>	<b>\$ 1,694,265</b>	<b>\$ 1,349,068</b>	<b>\$ 1,884,039</b>	<b>\$ (345,197)</b>	<b>\$ 1,720,505</b>	<b>\$ 1,404,022</b>	<b>81.6%</b>	<b>\$ (316,483)</b>
4150 Franchise Fees	\$ 3,956,874	\$ 1,934,939	\$ 4,276,120	\$ (2,021,935)	\$ 3,956,874	\$ 2,003,747	50.6%	\$ (1,953,127)
<b>Administrative and Contract Svcs</b>								
4494 LISD Resource Officer Reimb.	\$ 130,712	\$ 87,142	\$ 131,063	\$ (43,570)	\$ 134,684	\$ 89,789	66.7%	\$ (44,895)
8202 Utility Fund	2,763,909	1,381,955	2,763,909	(1,381,955)	2,987,649	1,493,824	50.0%	(1,493,825)
8405 Grants	-	-	5,000	-	-	-	0.0%	-
4434 WCID Admin. Services Fee	17,620	17,991	17,991	371	-	-	0.0%	-
4438 CTRMA Interlocal	255,787	170,528	255,837	(85,259)	274,285	179,774	65.5%	(94,511)
4431 Bond Fund	112,500	-	-	(112,500)	112,500	-	0.0%	(112,500)
4439 Hotel Occupancy Fund	109,993	57,390	82,347	(52,603)	112,104	54,996	49.1%	(57,108)
4435 4A & 4B	554,707	277,101	512,508	(277,606)	602,110	301,055	50.0%	(301,055)
<b>Total Administrative and Contract Svcs</b>	<b>\$ 3,945,228</b>	<b>\$ 1,992,106</b>	<b>\$ 3,768,656</b>	<b>\$ (1,953,122)</b>	<b>\$ 4,223,332</b>	<b>\$ 2,119,439</b>	<b>50.2%</b>	<b>\$ (2,103,893)</b>
4510 Fines and Forfeitures	\$ 997,248	\$ 453,582	\$ 718,233	\$ (543,666)	\$ 997,248	\$ 522,031	52.3%	\$ (475,217)
<b>Fees for Service</b>								
4400 Fire Protection Fees	\$ 1,282,238	\$ 985,904	\$ 1,358,328	\$ (296,334)	\$ 1,397,749	\$ 1,104,705	79.0%	\$ (293,044)
4401 Fire Protection - Ins. Rec.	77,358	108,175	160,439	30,817	125,000	55,192	44.2%	(69,808)
4410 Parks and Recreation Fees	1,242,296	691,141	1,331,618	(551,155)	1,242,296	700,279	56.4%	(542,017)
4430 Library Fines and Fees	108,907	67,196	107,622	(41,711)	109,685	63,606	58.0%	(46,079)
4405 Animal Control Fees	9,513	5,499	6,488	(4,014)	8,595	2,380	27.7%	(6,215)
4512 Justice Administration Fees	3,853	2,128	2,978	(1,725)	3,763	1,862	49.5%	(1,901)
4507 Teen Court Fees	-	200	-	200	-	340	-	340
4514 Detention & Dispatch Services	3,793	1,019	1,484	(2,774)	2,866	1,543	53.8%	(1,323)
<b>Total Fees for Service</b>	<b>\$ 2,727,958</b>	<b>\$ 1,861,261</b>	<b>\$ 2,968,957</b>	<b>\$ (866,697)</b>	<b>\$ 2,889,954</b>	<b>\$ 1,929,906</b>	<b>66.8%</b>	<b>\$ (960,048)</b>
<b>Miscellaneous Fees</b>								
4630 Interest	\$ 55,000	\$ 50,868	\$ 114,555	\$ (4,132)	\$ 55,000	\$ 48,927	89.0%	\$ (6,073)
4130 Beverage Tax	150,000	94,493	208,738	(55,507)	150,000	120,054	80.0%	(29,946)
Other	115,438	168,351	356,038	52,913	115,218	389,120	337.7%	273,902
<b>Total Miscellaneous Fees</b>	<b>\$ 320,438</b>	<b>\$ 313,712</b>	<b>\$ 679,332</b>	<b>\$ (6,726)</b>	<b>\$ 320,218</b>	<b>\$ 558,101</b>	<b>174.3%</b>	<b>\$ 237,883</b>
<b>Total Revenue</b>	<b>\$ 39,158,964</b>	<b>\$ 28,693,835</b>	<b>\$ 40,698,913</b>	<b>\$ (10,465,129)</b>	<b>\$ 41,709,102</b>	<b>\$ 31,590,774</b>	<b>75.7%</b>	<b>\$ (10,118,328)</b>

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT MAY**

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
-------------------	----------------------	---------------------	----------------------	----------	----------------------	---------------------	----------------	-------------------

**EXPENDITURE SUMMARY**

**Expenditures by Category**

51 Personnel Services	\$ 25,261,150	\$ 15,450,581	\$ 24,842,922	\$ 9,810,569	\$ 27,528,214	\$ 16,716,194	60.7%	\$ 10,812,020
52 Materials & Supplies	2,115,274	961,136	1,946,017	1,154,138	1,757,230	549,630	31.3%	1,207,600
53 Repairs & Maintenance	1,121,504	773,493	1,375,908	348,011	1,327,372	721,897	54.4%	605,475
54 Occupancy	1,465,999	977,272	1,530,139	488,727	1,511,153	943,025	62.4%	568,128
55 Contractual Services	7,201,673	3,200,962	5,453,006	4,000,711	6,205,616	3,634,397	58.6%	2,571,219
Other Charges	3,311,929	339,440	1,545,219	2,972,489	3,476,687	1,751,122	50.4%	1,725,565
68 Capital Outlay	426,651	297,821	1,647,560	128,830	586,663	24,302	4.1%	562,361
91 Transfers Out	694,764	107,500	755,134	587,264	175,000	175,000	0.0%	-
58 Contingency	141,512	26,655	26,793	114,857	168,146	12,183	7.2%	155,963
<b>TOTAL BY CATEGORY</b>	<b>\$ 41,740,456</b>	<b>\$ 22,134,860</b>	<b>\$ 39,122,696</b>	<b>\$ 19,605,596</b>	<b>\$ 42,736,081</b>	<b>\$ 24,527,750</b>	<b>57.4%</b>	<b>\$ 18,208,331</b>

**Expenditures by Function**

<b>General Government</b>								
020 Council	\$ 67,662	\$ 33,191	\$ 56,176	\$ 34,471	\$ 67,662	\$ 35,385	52.3%	\$ 32,277
030 City Manager	532,957	363,632	530,815	169,326	587,823	434,627	73.9%	153,196
040 City Secretary	155,383	88,984	138,419	66,399	245,890	134,713	54.8%	111,177
110 Media and Communications	229,852	157,629	229,657	72,223	318,998	168,575	52.8%	150,423
120 Economic Development	2,126,620	908,048	1,572,142	1,218,572	2,167,281	1,049,778	48.4%	1,117,503
230 Legal Services	590,989	351,361	519,409	239,628	604,581	377,333	62.4%	227,248
<b>General Government</b>	<b>\$ 3,703,463</b>	<b>\$ 1,902,843</b>	<b>\$ 3,046,618</b>	<b>\$ 1,800,620</b>	<b>\$ 3,992,235</b>	<b>\$ 2,200,410</b>	<b>55.1%</b>	<b>\$ 1,791,825</b>
<b>Public Safety</b>								
080 Municipal Court	\$ 586,958	\$ 348,501	\$ 565,202	238,457	\$ 591,634	\$ 348,368	58.9%	\$ 243,266
Police	11,562,426	6,829,225	11,346,373	4,733,201	12,346,372	7,309,189	59.2%	5,037,183
Fire	8,226,730	4,954,115	8,168,199	3,272,615	8,631,193	5,208,031	60.3%	3,423,162
Emergency Management	148,510	83,819	134,303	64,691	528,114	282,223	53.4%	245,891
<b>Public Safety</b>	<b>\$ 20,956,581</b>	<b>\$ 12,466,896</b>	<b>\$ 20,583,413</b>	<b>\$ 8,489,685</b>	<b>\$ 22,616,408</b>	<b>\$ 13,404,041</b>	<b>59.3%</b>	<b>\$ 9,212,368</b>
<b>Public Works and Development</b>								
130 Engineering	\$ 1,250,279	\$ 659,786	\$ 1,041,887	\$ 590,493	\$ 1,204,251	\$ 821,191	68.2%	\$ 383,060
150 Planning and Transportation	606,271	383,494	594,531	222,777	647,309	374,572	57.9%	272,737
151 Building Inspection	567,558	346,303	554,098	221,255	704,542	378,924	53.8%	325,618
152 Code Enforcement	195,152	75,422	129,952	119,730	196,650	79,248	40.3%	117,402
180 Streets	2,282,660	1,227,422	2,302,820	1,055,238	2,593,100	1,043,584	40.2%	1,549,516
181 Signal Maintenance	1,174,881	408,388	1,111,785	766,493	715,022	241,543	33.8%	473,479
182 Fleet Maintenance	471,630	297,666	468,842	173,964	508,748	325,437	64.0%	183,311
184 Drainage Maintenance	-	-	-	-	205,858	122,677	59.6%	83,181
<b>Public Works and Development</b>	<b>\$ 6,548,431</b>	<b>\$ 3,398,482</b>	<b>\$ 6,203,916</b>	<b>\$ 3,149,949</b>	<b>\$ 6,775,480</b>	<b>\$ 3,387,176</b>	<b>50.0%</b>	<b>\$ 3,388,304</b>
<b>Culture and Recreation</b>								
Parks and Recreation	\$ 3,918,091	\$ 2,260,698	\$ 3,877,777	1,657,393	\$ 3,672,357	\$ 1,971,031	53.7%	\$ 1,701,326
200 Library	1,280,181	788,242	1,251,351	491,939	1,429,438	859,121	60.1%	570,317
250 Tourism	97,956	57,669	90,891	40,287	98,428	61,791	62.8%	36,637
<b>Culture and Recreation</b>	<b>\$ 5,296,228</b>	<b>\$ 3,106,609</b>	<b>\$ 5,220,019</b>	<b>\$ 2,189,619</b>	<b>\$ 5,200,223</b>	<b>\$ 2,891,944</b>	<b>55.6%</b>	<b>\$ 2,308,279</b>
<b>Support Services</b>								
General Non-Departmental	2,009,875	(541,380)	1,052,657	2,551,255	1,102,820	625,991	56.8%	\$ 476,829
050 Finance	871,922	607,352	818,180	264,570	913,933	625,295	68.4%	288,638
Information Technology	1,579,280	728,400	1,450,804	850,880	1,388,053	888,971	64.0%	499,082
070 Human Resources	613,189	359,789	575,240	253,400	573,654	402,177	70.1%	171,477
183 Facility Maintenance	161,487	105,868	171,849	55,619	173,275	101,745	58.7%	71,530
<b>Support Services</b>	<b>\$ 5,235,753</b>	<b>\$ 1,260,029</b>	<b>\$ 4,068,731</b>	<b>\$ 3,975,724</b>	<b>\$ 4,151,735</b>	<b>\$ 2,644,179</b>	<b>63.7%</b>	<b>\$ 1,507,556</b>
<b>TOTAL BY FUNCTION</b>	<b>\$ 41,740,456</b>	<b>\$ 22,134,860</b>	<b>\$ 39,122,696</b>	<b>\$ 19,605,596</b>	<b>\$ 42,736,081</b>	<b>\$ 24,527,750</b>	<b>57.4%</b>	<b>\$ 18,208,331</b>

**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT MAY**

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
-------------------	----------------------	---------------------	----------------------	----------	----------------------	---------------------	----------------	-------------------

**REVENUE SUMMARY**

<b>Water Sales</b>									
4412	Water Sales	\$ 15,407,436	\$ 8,315,303	\$ 16,304,868	\$ (7,092,133)	\$ 15,407,436	\$ 8,396,859	54.5%	\$ (7,010,577)
4415	Water Sales - Blockhouse	599,940	327,779	643,955	(272,161)	599,940	278,857	46.5%	(321,083)
4416	Water Sales - WTC Mud	575,768	322,275	614,973	(253,493)	575,768	348,987	60.6%	(226,781)
4417	Twin Creeks	68,722	41,161	69,408	(27,561)	68,722	41,403	60.2%	(27,319)
4418	Avery Ranch	40,000	14,183	43,721	(25,817)	40,000	14,004	35.0%	(25,996)
4419	LCRA	-	143	143	143	-	-	N/A	-
<b>Total Water Sales</b>		<b>\$ 16,691,866</b>	<b>\$ 9,020,845</b>	<b>\$ 17,677,067</b>	<b>\$ (7,671,021)</b>	<b>\$ 16,691,866</b>	<b>\$ 9,080,110</b>	<b>54.4%</b>	<b>\$ (7,611,756)</b>

<b>Sewer Billings</b>									
	Sewer Billings	\$ 10,576,705	\$ 6,354,039	\$ 10,416,963	\$ (4,222,666)	\$ 10,576,705	\$ 6,259,055	59.2%	\$ (4,317,650)
4424	Mayfield Ranch	184,829	105,515	190,450	(79,314)	184,829	140,865	76.2%	(43,964)
4425	Blockhouse	326,480	195,210	308,868	(131,270)	326,480	158,105	48.4%	(168,375)
4426	WTC Mud	275,734	251,279	366,992	(24,455)	275,734	238,671	86.6%	(37,063)
4432	Highlands	-	25,935	44,906	25,935	-	35,005	0.0%	35,005
<b>Total Sewer Billings</b>		<b>\$ 11,363,748</b>	<b>\$ 6,931,977</b>	<b>\$ 11,328,179</b>	<b>\$ (209,104)</b>	<b>\$ 11,363,748</b>	<b>\$ 6,831,702</b>	<b>60.1%</b>	<b>\$ (4,532,046)</b>

8207	<b>Transfer-Impact Fees</b>	<b>\$ 1,538,088</b>	<b>\$ 769,044</b>	<b>\$ 1,538,088</b>	<b>\$ (769,044)</b>	<b>\$ 1,538,088</b>	<b>\$ 769,044</b>	<b>N/A</b>	<b>\$ (769,044)</b>
------	-----------------------------	---------------------	-------------------	---------------------	---------------------	---------------------	-------------------	------------	---------------------

4212	<b>Developer Contributions</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,676,074</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>
------	--------------------------------	-------------	-------------	---------------------	-------------	-------------	-------------	------------	-------------

<b>Other Charges</b>									
4427	UB Account Transfer Fee	\$ 6,061	\$ 3,200	\$ 5,675	\$ (2,861)	\$ 5,650	\$ 3,350	59.3%	\$ (2,300)
4440	Temp Water Service Fee	190	35	35	(155)	44	-	0.0%	(44)
4613	Late Charges	394,864	224,721	315,701	(170,143)	394,864	179,592	45.5%	(215,272)
4423	Reconnect Fee	87,543	43,325	56,925	(44,218)	65,590	27,200	41.5%	(38,390)
4428	Water Tap Fee	4,691	3,225	6,075	(1,466)	5,027	2,600	51.7%	(2,427)
4429	Sewer Tap Fee	6,367	3,644	8,894	(2,723)	6,258	2,200	35.2%	(4,058)
4450	Water Connection Fee	73,893	29,925	44,025	(43,968)	73,893	37,150	50.3%	(36,743)
4470	Water Meter Insp Fee	-	40	18,720	40	-	-	0.0%	-
4480	Sewer Insp Fee	27,759	10,250	15,450	(17,509)	27,759	11,400	41.1%	(16,359)
4495	Industrial PreTreat Rev	3,931	1,475	2,635	(2,456)	3,931	3,000	76.3%	(931)
4475	BCRUA Reimbursement	78,853	18,440	36,478	(60,413)	78,853	18,863	23.9%	(59,990)
	Misc Revenues	33,600	2,650	4,500	(30,950)	33,600	4,791	14.3%	(28,809)
4630	Interest Income	76,688	158,758	199,081	82,070	76,688	154,522	201.5%	77,834
4615	Credit Card Fees	18,152	13,963	20,785	(4,189)	18,152	12,600	69.4%	(5,552)
4660	Utility Debt Service Fee	126,989	172,329	384,113	45,340	431,488	313,432	72.6%	(118,056)
<b>Total Other Charges</b>		<b>\$ 939,581</b>	<b>\$ 685,980</b>	<b>\$ 1,119,091</b>	<b>\$ (253,601)</b>	<b>\$ 1,221,797</b>	<b>\$ 770,700</b>	<b>63.1%</b>	<b>\$ (451,097)</b>

<b>Total Revenue</b>		<b>\$ 30,533,283</b>	<b>\$ 17,407,846</b>	<b>\$ 33,338,500</b>	<b>\$ (13,125,437)</b>	<b>\$ 30,815,499</b>	<b>\$ 17,451,556</b>	<b>56.6%</b>	<b>\$ (13,363,943)</b>
----------------------	--	----------------------	----------------------	----------------------	------------------------	----------------------	----------------------	--------------	------------------------

**EXPENDITURE SUMMARY**

**Expenditures by Category**

51	Personnel Services	\$ 4,737,885	\$ 2,887,841	\$ 4,590,308	\$ (1,850,044)	\$ 5,208,814	\$ 3,001,404	57.6%	\$ 2,207,410
52	Materials & Supplies	856,675	484,148	812,681	(372,527)	875,575	453,821	51.8%	421,754
53	Repairs & Maintenance	1,071,005	412,055	719,040	(658,950)	1,072,005	341,625	31.9%	730,380
54	Occupancy	1,890,246	1,078,092	1,693,308	(812,154)	1,908,221	970,588	50.9%	937,633
55	Contractual Services	8,734,809	5,191,781	7,842,945	(3,543,028)	9,243,860	5,066,483	54.8%	4,177,377
56	Other Charges	689,472	419,627	564,220	(269,845)	736,622	468,798	63.6%	267,824
60	Capital Other	-	-	6,592,707	-	-	-	0.0%	-
68	Capital Outlay	1,404,000	336,727	581,505	(1,067,273)	1,114,000	290,319	26.1%	823,681
72	Debt Issue Costs	-	237,697	237,697	237,697	-	-	0.0%	-
77	Miscellaneous	-	-	588,786	-	-	-	0.0%	-
80	Asset Transfers	-	(15,715,747)	(17,286,566)	(15,715,747)	-	-	0.0%	-
91	Transfers Out	11,656,234	5,764,623	6,139,245	(5,891,612)	14,570,999	7,372,628	50.6%	7,198,371
<b>TOTAL</b>		<b>\$ 31,040,326</b>	<b>\$ 1,096,844</b>	<b>\$ 13,075,876</b>	<b>\$ (29,943,482)</b>	<b>\$ 34,730,096</b>	<b>\$ 17,965,668</b>	<b>51.7%</b>	<b>\$ 16,764,428</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT MAY**

	<b>FY 2014-15 Budget</b>	<b>FY 2014-15 Y-T-D</b>	<b>FY 2014-15 Actual</b>	<b>FY 2015-16 Budget</b>	<b>FY 2015-16 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	19,470,619	84,214,750	85,726,935	20,402,356	19,123,654	93.73%	(1,278,702)
Expenditures	19,424,797	78,213,816	82,742,634	20,376,469	12,397,560	60.84%	7,978,909
Variance	45,822	6,000,934	2,984,301	25,887	6,726,094		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	5,688,325	3,556,787	1,735,889	7,480,850	3,752,954	50.17%	(3,727,896)
Expenditures	5,688,325	1,166,255	1,778,011	7,480,850	1,935,134	25.87%	5,545,716
Variance	-	2,390,532	(42,123)	-	1,817,820		
<b>SOLID WASTE FUND</b>							
Revenues	3,628,233	2,352,644	3,818,537	3,774,493	2,235,261	59.22%	(1,539,232)
Expenditures	3,636,379	2,462,944	3,694,119	3,950,578	2,053,932	51.99%	1,896,646
Variance	(8,146)	(110,300)	124,418	(176,085)	181,329		
<b>VES FUND</b>							
Revenues	3,190,881	1,428,753	3,303,239	3,904,312	1,926,266	49.34%	(1,978,046)
Expenditures	2,387,698	903,382	1,550,345	2,929,181	1,640,383	56.00%	1,288,798
Variance	803,183	525,371	1,752,893	975,131	285,884		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	52,755	107,999	-	104,161	N/A	104,161
Expenditures	-	89,697	146,495	-	156,573	N/A	(156,573)
Variance	-	(36,942)	(38,496)	-	(52,412)	N/A	52,412
<b>MUNICIPAL COURT FUND</b>							
Revenues	105,700	48,598	70,344	105,700	47,029	44.49%	(58,671)
Expenditures	116,715	50,612	60,724	109,100	51,773	47.45%	57,327
Variance	(11,015)	(2,014)	9,620	(3,400)	(4,744)		
<b>PUBLIC ART FUND</b>							
Revenues	50,225	24,794	50,044	56,825	28,486	50.13%	(28,339)
Expenditures	128,510	5,049	11,742	170,234	44,347	26.05%	125,887
Variance	(78,285)	19,744	38,302	(113,409)	(15,862)		
<b>OCCUPANCY TAX FUND</b>							
Revenues	503,200	327,473	642,596	568,200	355,381	62.54%	(212,819)
Expenditures	503,200	281,327	437,840	620,706	385,005	62.03%	235,701
Variance	-	46,147	204,755	(52,506)	(29,624)		
<b>CPTV-10/CABLE FUND</b>							
Revenues	147,539	91,329	178,247	210,030	62,004	29.52%	(148,026)
Expenditures	213,510	104,458	210,082	467,833	71,978	15.39%	395,855
Variance	(65,971)	(13,129)	(31,835)	(257,803)	(9,974)		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	588,388	860	585,672	643,345	948	0.15%	(642,397)
Expenditures	480,177	-	486,513	582,425	-	0.00%	582,425
Variance	108,211	860	99,159	60,920	948		
<b>TAX INCREMENT REINVESTMENT ZONE #2</b>							
Revenues	-	0	61	-	1	0.00%	1
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	0	61	-	1		
<b>4A-ECONOMIC DEVELOPMENT</b>							
Revenues	5,443,903	2,746,125	5,620,097	5,538,078	3,002,248	54.21%	(2,535,830)
Expenditures	5,462,731	2,537,727	5,032,649	5,538,078	2,653,043	47.91%	2,885,035
Variance	(18,828)	208,398	587,448	-	349,205		
<b>4B-COMMUNITY DEVELOPMENT</b>							
Revenues	5,443,903	2,752,015	5,663,100	5,547,388	3,003,250	54.14%	(2,544,138)
Expenditures	8,196,533	1,317,037	7,528,614	5,547,388	1,629,177	29.37%	3,918,211
Variance	(2,752,630)	1,434,978	(1,865,514)	-	1,374,073		