

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Cedar Park

A tax rate of \$0.460000 per \$100 valuation has been proposed by the governing body of City of Cedar Park. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Cedar Park proposes to use revenue attributable to the tax rate increase for the purpose of providing funding for essential city services such as additional police officers and firefighters, increased road and drainage maintenance, additional support for parks and libraries, and increases for staff compensation and benefits.

PROPOSED TAX RATE	\$0.460000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.470000 per \$100
EFFECTIVE TAX RATE	\$0.455521 per \$100
ROLLBACK TAX RATE	\$0.463045 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Cedar Park from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Cedar Park may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES
CAN BE CALCULATED AS FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Larry Gaddes PCAC, CTA
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904 S. Main Street, Georgetown, TX 78626
512-943-1603
proptax@wilco.org
www.wilco.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/24/2017 6:00 PM at 450 Cypress Creek Rd, Bldg 4, Cedar Park, Texas 78681

Second Hearing: 09/07/2017 6:00 PM at 450 Cypress Creek Rd, Bldg 4, Cedar Park, Texas 78681