



Quarterly Investment Report

As of June 30, 2017

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Economy Slows Slightly in 2nd Quarter

As with all spurts of adrenaline, at some point we slow to catch a breath. The same goes for the markets. This month was a volatile one in most global markets were driven by economic news as well as geo-political events. Central banks are changing direction on the basis of economic news and that news continues to be positive, but slower than the 1Q euphoria. The first quarter optimism for immediate improvements has had a brush with reality in the second quarter. But it is once again riding high.

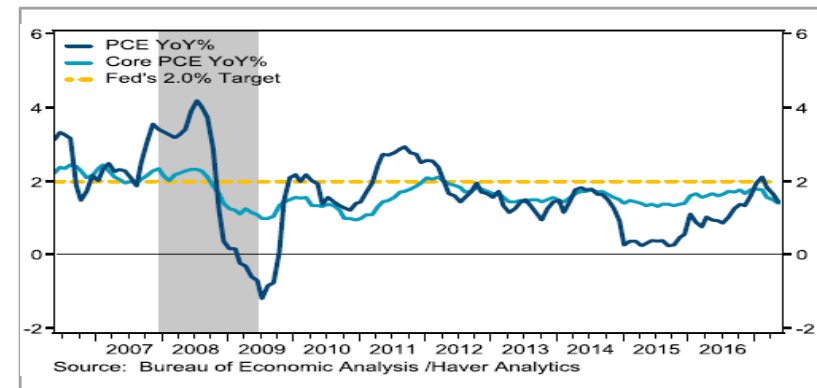
After a strong first quarter, the economy started to slow and consumers stepped back to assess the situation. Coming to the end of the second quarter, that slowing began to cause concern in the markets. Oil prices continued to slide and with it took inflation expectations lower, which is key to the Fed's outlook on a stronger economy.

Both personal income and personal spending were up during the month but below expectations. Income rose only slightly 0.4% taking the YOY rate to 3.5% which is down from January. Spending was up a mere 0.1% with YOY at only 4.2%. Both of these show solid but certainly not robust growth. The consumer has curtailed her spending perhaps based on modest employment markets. Without the consumer, this consumer driven economy will have a difficult time growing past 2%. Consumers make up 2/3 of the economy. The whole quarter has been dismal for retail. Are we in the midst of a major change as brick/mortar and online merge?

The softer consumer spending also lowered GDP slightly, but purchasing managers causing a large spike in orders and inventories, helped balance the scales. The ISM outlooks are the highest since 2014 and manufacturing is surging.

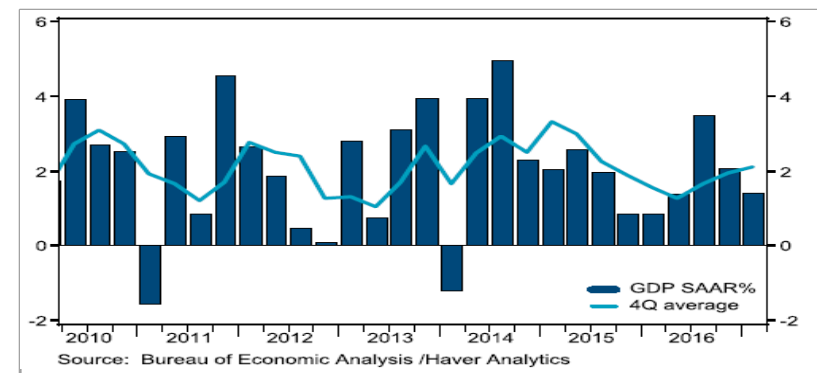
Market and Fed moves all hinge on inflation. CPI and PPI this month pointed to a lower inflation outlook than the 2% needed by the Fed but core PCE (the Fed's primary inflation indicator) rose slightly giving the FOMC room to not disappoint and the overnight rates were raised to 1.25%.

The GDP's final revision for first quarter showed the weakest economy in three years at 0.7% but that number does not take into account a near full employment and consumer confidence at multi-year highs. All layers of government spending fell the most since 2014 and mild winter weather decreased the need for heating as well as heavy coats. However, business investment improved, with spending on equipment, jumping (9.1%) thanks to rising gas and oil well drilling as oil prices continue a slow recovery from multi-year lows.



The housing sector had mixed results. The existing home inventory is down to 3 months going into the buying season. Blamed on a lower inventory of available homes and increasing prices, the existing home sales were meager and pending sales fell, but, home building rose a healthy 13.7%. Non-residential structures were even more robust across the country.

Low inflation and low pricing pressure matched to a full employment picture spurred the stock markets even with lower expectations for 2017 changes in tax rules and health care. As the US settles into a more normal pace, challenges remain.



Global Central Banks Change Course to Normalcy

For the past year the Fed has been out of sync with the other central banks, which saw their economies at much lower stages of recovery. But a major change is occurring as major central banks (CB) also start talking about tightening by adding a definite hawkish bent to their rhetoric. The Fed telegraphed the change and it went smoothly for the markets. The weeks of hawkish tones in the US resulted in a rate hike in June. While Yellen falls short of future policy specifics, the Chairman did move markets by referring to asset markets as "frothy," suggesting at least some Fed officials have justification outside of the recent "soft" data to move forward with a faster rate hike path.

After battling deflation and dislocation for so long there is an end in sight for the CB. With the economic picture improving around the world, the CB are coming to the same position and additionally mulling ways to unwind the massive easing programs of the past years. We may be moving from data dependency to strategy, but raking liquidity away from the markets will be a herculean task affecting rates and currencies. With CBs at various stages, the rates fluctuations, flow of funds and currencies changes are intense.

Across the pond, Mario Draghi of the ECB surprised the markets this month by talking of a readiness to roll back ECB support. Draghi based his decision on reflation in the Eurozone. His ever cautious tone did also hint at a pull back on their buy-back of debt by the end of 2017. ECB could scale back purchases without first raising rates. Raising rates is one step, but slowing or halting the enormous purchases of debt to keep rates low requires a fine hand and timing around the globe.

The Bank of England and Canada echoed Draghi's tone. Both banks are hinting at rate increases. Just on the talk, Canada's 2 year went over 1% for the first time in 2 years and the loonie soared. Similar reactions will occur in each move. The global move away from easing will bring other sovereign rates up and challenge the US position as the highest rates, which may drag our rates higher especially in the long end.

Core inflation in Japan turned positive this year for the first time in two years, changing the discussion from easing to tightening.



The need for extraordinary loose money is diminishing – finally.

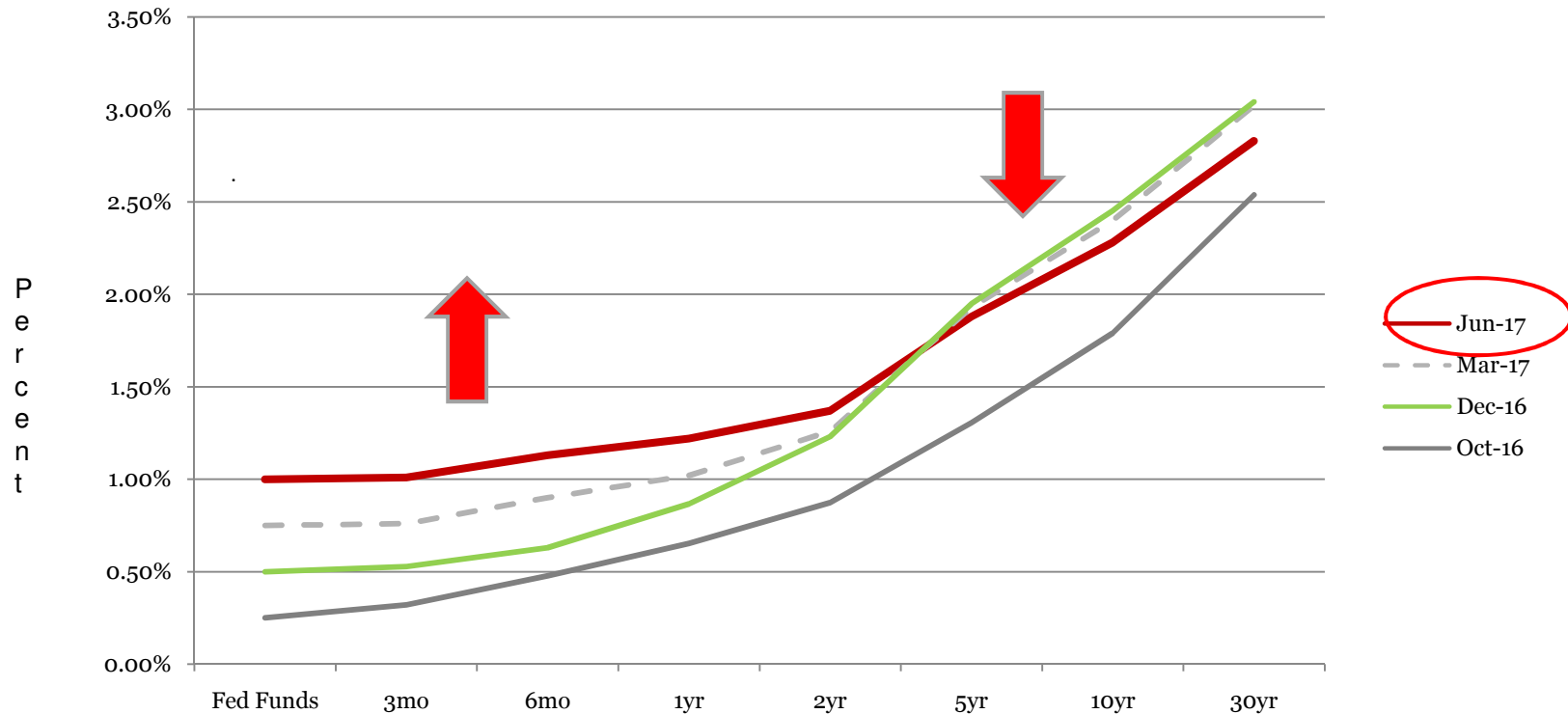
The bond markets may however react with a temper tantrum as profits fade for bond traders. The markets will have to adjust as central banks pull money back under control and rates rise in response on news that economies are growing and improving.

Geo-political events roiling the markets have been almost too numerous to mention this month: terrorists right before the UK elections, Comey testimony airing, Congress choosing politics over reform moves, Datar disruptions, North Korean taunts, the Saudi king ousting his nephew, etc. etc. Even with these major disruptions it is heartening to see the market focus on fundamentals, which point to a slow and steady improvement across the economy.

The remaining fear will be of a flattening curve as short term rates rise on easing moves, but long term rates decline as money finds a balance.

Rates Flattening is a Scary Sign

- Rates have been steadily flattening despite Mnuchin's hint of a ultra long bond
- Rates are making a dangerous move to a flat curve (short rates moving up and longer rates moving down)
- The short end is no mystery as the Fed hikes rates (0.75 to 1.25% this year alone)
- The long end faces challenges from uncertainty in reforms and low inflation
- As low as our US rates are, they remain above other global options which continues to push rates down on simple supply and demand issues



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

City of Cedar Park, Texas

Quarterly Investment Report
April – June 2017


Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<u>Portfolio as of March 31, 2017</u>		<u>Portfolio as of June 30, 2017</u>	
Beginning Book Value	\$ 191,395,864	Ending Book Value	\$ 187,260,497
Beginning Market Value	\$ 191,187,492	Ending Market Value	\$ 187,244,305
Unrealized Gain/Loss	\$ (208,372)	Investment Income for the period	\$ 457,850
		Unrealized Gain/Loss	\$ (16,192)
		Change in Unrealized Gain/Loss	\$ 224,564
WAM at Beginning Period Date ¹	224 days	WAM at Ending Period Date ¹	223 days
		Change in Market Value ²	\$ (3,943,187)

Average Yield to Maturity for period **0.970%**
Average Yield 1 year Treasury for period **1.120%**

Authorized by:


Mr. Kent Meredith, Director of Finance
City of Cedar Park


Ms. Brenda Eivens, City Manager
City of Cedar Park


Ms. Linda Patterson, President
Patterson & Associates, Registered Investment Advisor


Mr. Dan Wire, Accounting Manager
City of Cedar Park

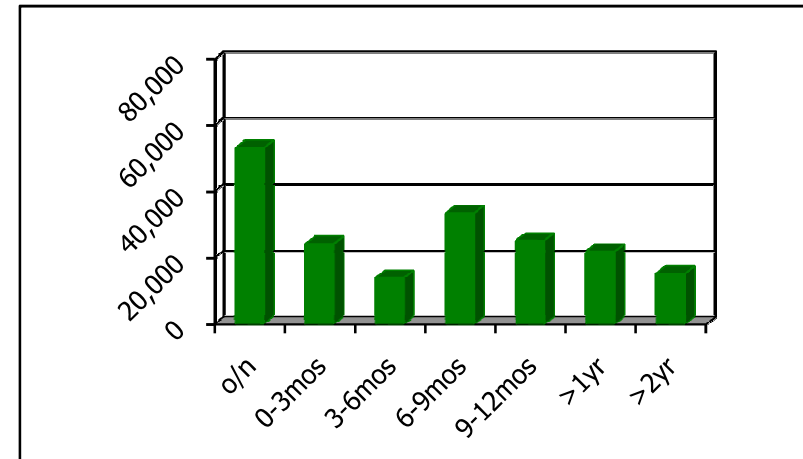
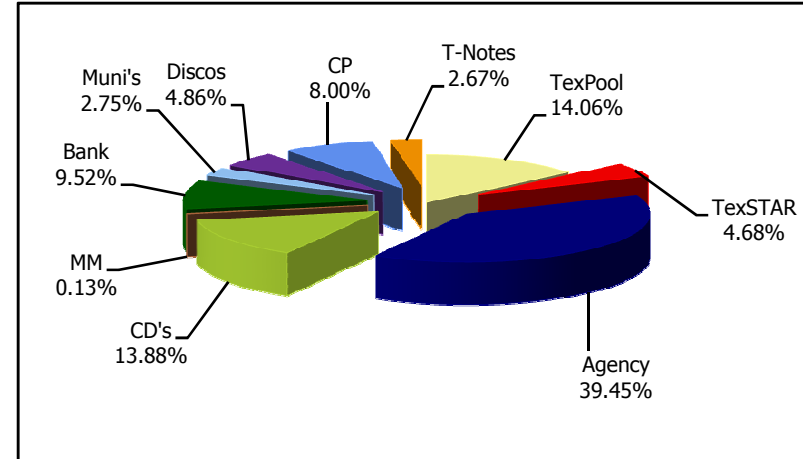
¹ WAM, represents weighted average maturity.

² *Change in Market Value* is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

Your Portfolio

As of June 30, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will easily best the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.11%.





**City of Cedar Park, Texas
Portfolio Management
Portfolio Summary
June 30, 2017**

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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	15,000,000.00	14,982,729.17	14,982,729.17	8.00	149	32	1.349
Federal Agency Coupon Securities	74,100,000.00	73,739,421.22	73,874,183.88	39.45	626	417	1.112
Federal Agency Disc. -Amortizing	9,150,917.65	9,236,188.37	9,098,938.66	4.86	361	184	1.123
Treasury Coupon Securities	5,000,000.00	4,983,595.00	4,996,128.18	2.67	556	334	0.960
Municipal Bonds	5,155,000.00	5,148,854.70	5,155,000.00	2.75	592	319	1.174
TexPool/TexPool Prime	26,325,941.87	26,325,941.87	26,325,941.87	14.06	1	1	1.102
TexSTAR	8,770,780.69	8,770,780.69	8,770,780.69	4.68	1	1	0.863
CD's - Interest Monthly/Qtrly	25,989,350.65	25,989,350.65	25,989,350.65	13.88	365	211	0.967
Money Market Account	248,613.76	248,613.76	248,613.76	0.13	1	1	0.400
Bank Accounts	17,818,829.73	17,818,829.73	17,818,829.73	9.52	1	1	0.047
Investments	187,559,434.35	187,244,305.16	187,260,496.59	100.00%	358	223	0.993
Cash and Accrued Interest							
Accrued Interest at Purchase		11,006.94	11,006.94				
Subtotal		11,006.94	11,006.94				
Total Cash and Investments	187,559,434.35	187,255,312.10	187,271,503.53		358	223	0.993

Total Earnings	June 30 Month Ending	Fiscal Year To Date
Current Year	154,272.69	1,183,266.16

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256) and the City's Investment Policy & strategy. The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Cedar Park, Texas of the position and activity within the City's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Kent Meredith, Director of Finance



City of Cedar Park, Texas
Summary by Type
June 30, 2017
Grouped by Fund

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Consolidated Fund						
Federal Agency Coupon Securities	17	74,100,000.00	73,874,183.88	39.45	1.112	417
Municipal Bonds	4	5,155,000.00	5,155,000.00	2.75	1.174	319
Commercial Paper Disc. -Amortizing	3	15,000,000.00	14,982,729.17	8.00	1.349	32
Federal Agency Disc. -Amortizing	3	9,150,917.65	9,098,938.66	4.86	1.123	184
CD's - Interest Monthly/Qtrly	4	25,989,350.65	25,989,350.65	13.88	0.967	211
Treasury Coupon Securities	1	5,000,000.00	4,996,128.18	2.67	0.960	334
Money Market Account	1	248,613.76	248,613.76	0.13	0.400	1
TexPool/TexPool Prime	2	26,325,941.87	26,325,941.87	14.06	1.102	1
TexSTAR	1	8,770,780.69	8,770,780.69	4.68	0.863	1
Bank Accounts	3	17,818,829.73	17,818,829.73	9.52	0.047	1
Subtotal	39	187,559,434.35	187,260,496.59	100.00	0.993	223
Total and Average	39	187,559,434.35	187,260,496.59	100.00	0.993	223



City of Cedar Park, Texas
Fund GENL - Consolidated Fund
Investments by Fund
June 30, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
40588LUK3	227	Halkin Finance CP	01/20/2017	4,996,600.00	5,000,000.00	4,996,600.00		1.369	1.388	07/19/2017	18
62455AVX2	241	Mountcliff Funding CP	06/05/2017	4,989,579.17	5,000,000.00	4,989,579.17		1.233	1.250	08/31/2017	61
76582JUK8	228	Ridgefield Funding CP	01/20/2017	4,996,550.00	5,000,000.00	4,996,550.00		1.389	1.408	07/19/2017	18
Subtotal and Average				14,982,729.17	15,000,000.00	14,982,729.17		1.331	1.349		32
Federal Agency Coupon Securities											
3133EGUA1	218	FFCB Note	10/06/2016	4,997,220.88	5,000,000.00	4,985,140.00	0.790	0.850	0.861	04/12/2018	285
3133EGUW3	213	FFCB Call Note	09/26/2016	5,000,000.00	5,000,000.00	4,985,035.00	0.880	0.911	0.924	03/20/2018	262
3130AAM54	230	FHLB Note	01/30/2017	2,500,000.00	2,500,000.00	2,499,167.50	1.290	1.272	1.290	01/30/2019	578
3130AAM54	231	FHLB Note	01/30/2017	2,500,000.00	2,500,000.00	2,499,167.50	1.290	1.272	1.290	01/30/2019	578
3130ABLY0	243	FHLB Note	06/19/2017	4,998,792.13	5,000,000.00	4,998,792.13	1.250	1.258	1.275	06/15/2018	349
3130A9GW5	215	FHLB Call Note	09/29/2016	5,000,000.00	5,000,000.00	4,992,010.00	1.000	0.986	1.000	06/29/2018	363
3130AA4M7	224	FHLB Call Note	12/02/2016	5,000,000.00	5,000,000.00	4,999,830.00	1.500	1.479	1.500	12/02/2019	884
3134G92H9	226	FHLMC Note	01/06/2017	4,984,105.88	5,000,000.00	4,978,580.00	0.850	1.134	1.149	07/27/2018	391
3134G9G68	202	FHLMC Call Note	06/30/2016	3,100,000.00	3,100,000.00	3,096,810.10	0.650	0.641	0.650	09/29/2017	90
3134G76E6	209	FHLMC Call Note	09/14/2016	5,000,000.00	5,000,000.00	4,996,375.00	0.800	0.788	0.799	11/02/2017	124
3134GAMD3	214	FHLMC Call Note	09/28/2016	5,000,000.00	5,000,000.00	4,986,700.00	1.050	1.035	1.050	09/28/2018	454
313586RC5	244	FNMA Note	06/21/2017	4,797,871.01	5,000,000.00	4,797,871.01		1.799	1.824	10/09/2019	830
3135G0P64	216	FNMA Call Note	09/30/2016	5,000,000.00	5,000,000.00	4,941,660.00	1.300	1.282	1.300	09/30/2019	821
3132X0HY0	206	FAMCA Note	07/27/2016	5,000,000.00	5,000,000.00	4,996,675.00	0.700	0.690	0.700	07/27/2017	26
3132X0LM1	222	FAMCA Note	11/21/2016	2,999,375.00	3,000,000.00	2,992,539.00	1.100	1.099	1.115	11/21/2018	508
3132X0NF4	229	FAMCA Note	01/25/2017	5,000,000.00	5,000,000.00	4,996,250.00	0.950	0.936	0.950	01/25/2018	208
3132X0QP9	242	FAMCA Note	06/19/2017	2,996,818.98	3,000,000.00	2,996,818.98	1.250	1.321	1.339	09/10/2018	436
Subtotal and Average				73,874,183.88	74,100,000.00	73,739,421.22		1.096	1.112		417
Federal Agency Disc. -Amortizing											
31771EAC5	210	FICO Strip Gov't Agency	09/14/2016	1,992,510.05	2,000,000.00	1,987,724.00		0.907	0.920	11/30/2017	152
31771EAB7	211	FICO Strip Gov't Agency	09/14/2016	1,992,510.05	2,000,000.00	1,987,724.00		0.907	0.920	11/30/2017	152
690353J24	240	Overseas Private Inv Corp	04/04/2017	5,113,918.56	5,150,917.65	5,260,740.37		1.264	1.281	01/26/2018	209
Subtotal and Average				9,098,938.66	9,150,917.65	9,236,188.37		1.108	1.123		184

Portfolio CPRK
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Fund GENL - Consolidated Fund
Investments by Fund
June 30, 2017

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Treasury Coupon Securities											
912828R51	223	U.S. Treasury Note	11/21/2016	4,996,128.18	5,000,000.00	4,983,595.00	0.875	0.947	0.960	05/31/2018	334
Subtotal and Average				4,996,128.18	5,000,000.00	4,983,595.00		0.947	0.960		334
Municipal Bonds											
4625826D4	183	Iowa State University	05/21/2015	1,155,000.00	1,155,000.00	1,155,854.70	2.000	0.729	0.739	07/01/2017	0
882806FH0	232	Texas Tech University	02/22/2017	2,500,000.00	2,500,000.00	2,493,125.00	1.070	1.055	1.070	02/15/2018	229
882806FJ6	233	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	999,140.00	1.562	1.540	1.562	02/15/2019	594
882806FK3	234	Texas Tech University	02/22/2017	500,000.00	500,000.00	500,735.00	1.925	1.898	1.925	02/15/2020	959
Subtotal and Average				5,155,000.00	5,155,000.00	5,148,854.70		1.158	1.174		319
TexPool/TexPool Prime											
999999993	10027	TexPool	09/30/2006	3,632,363.17	3,632,363.17	3,632,363.17	0.882	0.869	0.881		1
999999996	219	TexPool Prime	09/20/2016	22,693,578.70	22,693,578.70	22,693,578.70	1.137	1.121	1.137		1
Subtotal and Average				26,325,941.87	26,325,941.87	26,325,941.87		1.087	1.102		1
TexSTAR											
999999994	4	TexSTAR	09/30/2006	8,770,780.69	8,770,780.69	8,770,780.69	0.863	0.851	0.863		1
Subtotal and Average				8,770,780.69	8,770,780.69	8,770,780.69		0.851	0.863		1
CD's - Interest Monthly/Qtrly											
172534292C	220	East West Bank	10/03/2016	5,079,745.08	5,079,745.08	5,079,745.08	0.750	0.739	0.750	10/03/2017	94
172834985	237	East West Bank	02/13/2017	15,556,948.17	15,556,948.17	15,556,948.17	0.970	0.956	0.970	02/13/2018	227
172658804D	239	East West Bank	04/03/2017	5,107,657.40	5,107,657.40	5,107,657.40	1.170	1.153	1.170	04/03/2018	276
26047B	236	Pioneer Bank CD	02/20/2017	245,000.00	245,000.00	245,000.00	1.000	0.986	1.000	02/20/2018	234
Subtotal and Average				25,989,350.65	25,989,350.65	25,989,350.65		0.953	0.967		210
Money Market Account											
3002177	74	Texas Security Bank Bus. MM	06/04/2009	248,613.76	248,613.76	248,613.76	0.400	0.394	0.400		1
Subtotal and Average				248,613.76	248,613.76	248,613.76		0.395	0.400		1
Bank Accounts											
1278446578	134	Wells Fargo Business Checking	09/01/2012	90,790.57	90,790.57	90,790.57	0.040	0.039	0.040		1
3012600007	125	Wells Fargo Bus Chkg Invesment	12/15/2011	10,715,763.37	10,715,763.37	10,715,763.37	0.045	0.044	0.045		1

Fund GENL - Consolidated Fund
Investments by Fund
June 30, 2017

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accounts											
2680662612	113	Wells Fargo Choice IV Master	03/03/2011	7,012,275.79	7,012,275.79	7,012,275.79	0.050	0.049	0.050		1
Subtotal and Average				17,818,829.73	17,818,829.73	17,818,829.73		0.046	0.047		1
Total Investments and Average				187,260,496.59	187,559,434.35	187,244,305.16		0.980	0.993		223



**City of Cedar Park, Texas
Cash Reconciliation Report
For the Period April 1, 2017 - June 30, 2017
Grouped by Fund**

Patterson & Associates
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Consolidated Fund											
04/03/2017	195	GENL	Interest	172658804C	5,056,568.62	EWB 5.1M 0.72% Mat. 04/03/2017	04/03/2017	0.00	9,234.45	0.00	9,234.45
04/03/2017	195	GENL	Interest	172658804C	5,056,568.62	EWB 5.1M 0.72% Mat. 04/03/2017	04/03/2017	-9,234.45	0.00	0.00	-9,234.45
04/03/2017	239	GENL	Purchase	172658804D	5,093,106.88	EWB 5.1M 1.17% Mat. 04/03/2018	04/03/2018	-5,093,106.88	0.00	0.00	-5,093,106.88
04/04/2017	240	GENL	Purchase	690353J24	5,150,917.65	OPIC 5.2M 0.00% Mat. 01/26/2018	01/26/2018	-5,098,340.00	0.00	0.00	-5,098,340.00
04/12/2017	218	GENL	Interest	3133EGUA1	5,000,000.00	FFCB 5.0M 0.79% Mat. 04/12/2018	04/12/2018	0.00	19,750.00	0.00	19,750.00
04/20/2017	236	GENL	Interest	26047B	245,000.00	PBKCD 0.2M 1.00% Mat. 02/20/201802/20/2018		0.00	208.09	0.00	208.09
05/02/2017	209	GENL	Interest	3134G76E6	5,000,000.00	FHLMCC 5.0M 0.80% Mat.	11/02/2017	0.00	20,000.00	0.00	20,000.00
05/20/2017	236	GENL	Interest	26047B	245,000.00	PBKCD 0.2M 1.00% Mat. 02/20/201802/20/2018		0.00	200.62	0.00	200.62
05/21/2017	222	GENL	Interest	3132X0LM1	3,000,000.00	FRMAC 3.0M 1.10% Mat.	11/21/2018	0.00	16,500.00	0.00	16,500.00
05/31/2017	223	GENL	Interest	912828R51	5,000,000.00	TNOTE 5.0M 0.88% Mat. 05/31/201805/31/2018		0.00	21,875.00	0.00	21,875.00
05/31/2017	235	GENL	Maturity	45779PSX7	5,000,000.00	INSCFD 5.0M 0.00% Mat.	05/31/2017	0.00	0.00	5,000,000.00	5,000,000.00
06/02/2017	224	GENL	Interest	3130AA4M7	5,000,000.00	FHLBC 5.0M 1.50% Mat. 12/02/201912/02/2019		0.00	37,500.00	0.00	37,500.00
06/05/2017	241	GENL	Purchase	62455AVX2	5,000,000.00	MOUNT 5.0M 0.00% Mat.	08/31/2017	-4,985,137.50	0.00	0.00	-4,985,137.50
06/19/2017	242	GENL	Purchase	3132X0QP9	3,000,000.00	FRMAC 3.0M 1.25% Mat.	09/10/2018	-2,996,730.00	-10,312.50	0.00	-3,007,042.50
06/19/2017	243	GENL	Purchase	3130ABLY0	5,000,000.00	FHLB 5.0M 1.25% Mat. 06/15/2018	06/15/2018	-4,998,750.00	-694.44	0.00	-4,999,444.44
06/20/2017	236	GENL	Interest	26047B	245,000.00	PBKCD 0.2M 1.00% Mat. 02/20/201802/20/2018		0.00	207.31	0.00	207.31
06/21/2017	244	GENL	Purchase	313586RC5	5,000,000.00	FNMA 5.0M 0.00% Mat. 10/09/2019	10/09/2019	-4,795,400.00	0.00	0.00	-4,795,400.00
06/23/2017	201	GENL	Interest	476576KT9	5,000,000.00	JERSEY 5.0M 1.50% Mat.	06/23/2017	0.00	74,791.67	0.00	74,791.67
06/23/2017	201	GENL	Maturity	476576KT9	5,000,000.00	JERSEY 5.0M 1.50% Mat.	06/23/2017	0.00	0.00	5,000,000.00	5,000,000.00
06/29/2017	215	GENL	Interest	3130A9GW5	5,000,000.00	FHLBC 5.0M 1.00% Mat. 06/29/201806/29/2018		0.00	25,000.00	0.00	25,000.00
06/30/2017	203	GENL	Interest	3130A8L84	5,000,000.00	FHLB 5.0M 0.63% Mat. 06/30/2017	06/30/2017	0.00	15,625.00	0.00	15,625.00
06/30/2017	220	GENL	Interest	172534292C	5,051,537.52	EWB 5.1M 0.75% Mat. 10/03/2017	10/03/2017	0.00	9,489.43	0.00	9,489.43
06/30/2017	220	GENL	Interest	172534292C	5,051,537.52	EWB 5.1M 0.75% Mat. 10/03/2017	10/03/2017	-9,489.43	0.00	0.00	-9,489.43
06/30/2017	237	GENL	Interest	172834985	15,500,000.00	EWB 15.5M 0.97% Mat. 02/13/2018	02/13/2018	0.00	37,576.23	0.00	37,576.23
06/30/2017	237	GENL	Interest	172834985	15,500,000.00	EWB 15.5M 0.97% Mat. 02/13/2018	02/13/2018	-37,576.23	0.00	0.00	-37,576.23
06/30/2017	239	GENL	Interest	172658804D	5,093,106.88	EWB 5.1M 1.17% Mat. 04/03/2018	04/03/2018	0.00	14,550.52	0.00	14,550.52
06/30/2017	239	GENL	Interest	172658804D	5,093,106.88	EWB 5.1M 1.17% Mat. 04/03/2018	04/03/2018	-14,550.52	0.00	0.00	-14,550.52
06/30/2017	203	GENL	Maturity	3130A8L84	5,000,000.00	FHLB 5.0M 0.63% Mat. 06/30/2017	06/30/2017	0.00	0.00	5,000,000.00	5,000,000.00
Subtotal								-28,038,315.01	291,501.38	15,000,000.00	-12,746,813.63
Total								-28,038,315.01	291,501.38	15,000,000.00	-12,746,813.63



**City of Cedar Park, Texas
Purchases Report
Sorted by Fund - Fund
April 1, 2017 - June 30, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Consolidated Fund												
172658804D	239	GENL	RR3 EWB	5,093,106.88	04/03/2017	/ - Quarterly	5,093,106.88		1.170	04/03/2018	1.170	5,107,657.40
690353J24	240	GENL	AFD OPIC	5,150,917.65	04/04/2017	01/26 - At Maturity	5,098,340.00			01/26/2018	1.264	5,113,918.56
62455AVX2	241	GENL	ACP MOUNT	5,000,000.00	06/05/2017	08/31 - At Maturity	4,985,137.50			08/31/2017	1.234	4,989,579.17
3130ABLY0	243	GENL	FAC FHLB	5,000,000.00	06/19/2017	12/15 - 06/15	4,998,750.00	694.44	1.250	06/15/2018	1.275	4,998,792.13
3132X0QP9	242	GENL	FAC FRMAC	3,000,000.00	06/19/2017	09/10 - 03/10	2,996,730.00	10,312.50	1.250	09/10/2018	1.340	2,996,818.98
313586RC5	244	GENL	FAC FNMA	5,000,000.00	06/21/2017	10/09 - 04/09	4,795,400.00			10/09/2019	1.825	4,797,871.01
			Subtotal	28,244,024.53			27,967,464.38		11,006.94			28,004,637.25
			Total Purchases	28,244,024.53			27,967,464.38		11,006.94			28,004,637.25



City of Cedar Park, Texas
Maturity Report
Sorted by Maturity Date
 Amounts due during April 1, 2017 - June 30, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
172658804C	195	GENL	RR3	EWB	5,083,872.43	04/03/2017	04/03/2016	0.720	5,083,872.43	0.00	5,083,872.43	0.00
45779PSX7	235	GENL	ACP	INSCFD	5,000,000.00	05/31/2017	03/07/2017		5,000,000.00	0.00	5,000,000.00	0.00
476576KT9	201	GENL	MC1	JERSEY	5,000,000.00	06/23/2017	06/24/2016	1.500	5,000,000.00	74,791.67	5,074,791.67	74,791.67
3130A8L84	203	GENL	FAC	FHLB	5,000,000.00	06/30/2017	06/30/2016	0.625	5,000,000.00	15,625.00	5,015,625.00	15,625.00
Total Maturities					20,083,872.43				20,083,872.43	90,416.67	20,174,289.10	90,416.67



**City of Cedar Park, Texas
Interest Earnings
Sorted by Fund - Fund
April 1, 2017 - June 30, 2017
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Consolidated Fund												
313586RC5	244	GENL	FAC	5,000,000.00	0.00	527,116.38	10/09/2019		1.880	0.00	2,471.01	2,471.01
3134G92H9	226	GENL	FAC	5,000,000.00	4,980,400.00	4,982,280.09	07/27/2018	0.850	1.154	10,625.00	3,705.88	14,330.88
3133EGUA1	218	GENL	FAC	5,000,000.00	4,996,330.77	4,996,782.35	04/12/2018	0.790	0.864	9,875.00	890.11	10,765.11
3130ABLY0	243	GENL	FAC	5,000,000.00	0.00	659,178.83	06/15/2018	1.250	1.293	2,083.34	42.13	2,125.47
3130AAM54	231	GENL	FAC	2,500,000.00	2,500,000.00	2,500,000.00	01/30/2019	1.290	1.294	8,062.50	0.00	8,062.50
3130AAM54	230	GENL	FAC	2,500,000.00	2,500,000.00	2,500,000.00	01/30/2019	1.290	1.294	8,062.50	0.00	8,062.50
3130A8L84	203	GENL	FAC	0.00	4,999,814.58	4,944,964.61	06/30/2017	0.625	0.642	7,725.69	185.42	7,911.11
912828R51	223	GENL	TRC	5,000,000.00	4,995,073.28	4,995,606.52	05/31/2018	0.875	0.961	10,917.14	1,054.90	11,972.04
999999993	10027	GENL	RRP	3,632,363.17	14,706,920.10	11,560,937.08		0.882	0.768	22,143.68	0.00	22,143.68
999999994	4	GENL	RR2	8,770,780.69	8,753,821.38	8,759,411.77		0.863	0.777	16,959.31	0.00	16,959.31
3135G0P64	216	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	09/30/2019	1.300	1.304	16,250.00	0.00	16,250.00
3130AA4M7	224	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	12/02/2019	1.500	1.504	18,750.00	0.00	18,750.00
3130A9GW5	215	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	06/29/2018	1.000	1.003	12,500.00	0.00	12,500.00
3133EGUW3	213	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	03/20/2018	0.880	0.882	11,000.00	0.00	11,000.00
3134G76E6	209	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/02/2017	0.800	0.802	10,000.00	0.00	10,000.00
3134GAMD3	214	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	09/28/2018	1.050	1.053	13,125.00	0.00	13,125.00
3134G9G68	202	GENL	FAC	3,100,000.00	3,100,000.00	3,100,000.00	09/29/2017	0.650	0.652	5,037.50	0.00	5,037.50
1278446578	134	GENL	RR5	90,790.57	87,734.54	89,428.83		0.040	0.045	10.03	0.00	10.03
3002177	74	GENL	RR4	248,613.76	248,371.74	248,455.86		0.400	0.391	242.02	0.00	242.02
172834985	237	GENL	RR3	15,556,948.17	15,519,371.94	15,519,784.87	02/13/2018	0.970	0.971	37,576.23	0.00	37,576.23
172658804C	195	GENL	RR3	0.00	5,083,872.43	111,733.46	04/03/2017	0.720	0.721	200.75	0.00	200.75
172658804D	239	GENL	RR3	5,107,657.40	0.00	4,981,330.36	04/03/2018	1.170	1.172	14,550.52	0.00	14,550.52
172534292C	220	GENL	RR3	5,079,745.08	5,070,255.65	5,070,359.93	10/03/2017	0.750	0.751	9,489.43	0.00	9,489.43
4625826D4	183	GENL	MC1	1,155,000.00	1,158,602.69	1,156,774.95	07/01/2017	2.000	0.753	5,775.00	-3,602.69	2,172.31
26047B	236	GENL	RR3	245,000.00	245,000.00	245,000.00	02/20/2018	1.000	0.998	609.31	0.00	609.31
3012600007	125	GENL	RR5	10,715,763.37	5,369,900.92	1,650,921.02		0.045	0.045	185.22	0.00	185.22
2680662612	113	GENL	RR5	7,012,275.79	8,529,078.52	7,023,798.80		0.050	0.070	1,224.13	0.00	1,224.13
76582JUK8	228	GENL	ACP	5,000,000.00	4,979,108.33	4,987,925.00	07/19/2017		1.403	0.00	17,441.67	17,441.67
476576KT9	201	GENL	MC1	0.00	5,006,772.42	4,563,473.63	06/23/2017	1.500	0.906	17,083.34	-6,772.42	10,310.92
62455AVX2	241	GENL	ACP	5,000,000.00	0.00	1,424,983.93	08/31/2017		1.250	0.00	4,441.67	4,441.67

Portfolio CPRK

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City of Cedar Park, Texas
Interest Earnings
April 1, 2017 - June 30, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Consolidated Fund												
3132X0NF4	229	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/25/2018	0.950	0.953	11,875.00	0.00	11,875.00
3132X0LM1	222	GENL	FAC	3,000,000.00	2,999,262.50	2,999,319.57	11/21/2018	1.100	1.118	8,250.00	112.50	8,362.50
3132X0QP9	242	GENL	FAC	3,000,000.00	0.00	395,179.54	09/10/2018	1.250	1.359	1,250.00	88.98	1,338.98
3132X0HY0	206	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/27/2017	0.700	0.702	8,750.00	0.00	8,750.00
31771EAB7	211	GENL	AFD	2,000,000.00	1,988,025.93	1,990,292.62	11/30/2017		0.904	0.00	4,484.12	4,484.12
31771EAC5	210	GENL	AFD	2,000,000.00	1,988,025.93	1,990,292.62	11/30/2017		0.904	0.00	4,484.12	4,484.12
999999996	219	GENL	RRP	22,693,578.70	27,620,459.73	27,096,548.82		1.137	1.082	73,118.97	0.00	73,118.97
40588LUK3	227	GENL	ACP	5,000,000.00	4,979,411.11	4,988,100.00	07/19/2017		1.382	0.00	17,188.89	17,188.89
882806FH0	232	GENL	MC1	2,500,000.00	2,500,000.00	2,500,000.00	02/15/2018	1.070	1.073	6,687.50	0.00	6,687.50
882806FK3	234	GENL	MC1	500,000.00	500,000.00	500,000.00	02/15/2020	1.925	1.930	2,406.25	0.00	2,406.25
882806FJ6	233	GENL	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2019	1.562	1.566	3,905.00	0.00	3,905.00
45779PSX7	235	GENL	ACP	0.00	4,990,250.00	3,293,542.58	05/31/2017		1.187	0.00	9,750.00	9,750.00
690353J24	240	GENL	AFD	5,150,917.65	0.00	4,937,880.95	01/26/2018		1.265	0.00	15,578.56	15,578.56
			Subtotal	187,559,434.35	191,395,864.49	188,291,404.97			0.975	386,305.36	71,544.85	457,850.21
			Total	187,559,434.35	191,395,864.49	188,291,404.97			0.975	386,305.36	71,544.85	457,850.21



**City of Cedar Park, Texas
Amortization Schedule
April 1, 2017 - June 30, 2017
Sorted By Fund - Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value				Ending	Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Book Value	And Unamortized As of 04/01/2017	This Period	Through 06/30/2017	Through 06/30/2017
Consolidated Fund										
218 FFCB Note	GENL	04/12/2018	5,000,000.00 0.790	4,994,600.00	-5,400.00	4,997,220.88	1,730.77 -3,669.23	890.11	2,620.88	-2,779.12
213 FFCB Call Note	GENL	03/20/2018 12/20/2016	5,000,000.00 0.880	4,996,750.00	-3,250.00	5,000,000.00	3,250.00 0.00	0.00	3,250.00	0.00
203 FHLB Note	GENL	06/30/2017	5,000,000.00 0.625	4,999,250.00	-750.00	0.00	564.58 -185.42	185.42	750.00	0.00
243 FHLB Note	GENL	06/15/2018	5,000,000.00 1.250	4,998,750.00	-1,250.00	4,998,792.13	0.00 -1,250.00	42.13	42.13	-1,207.87
226 FHLMC Note	GENL	07/27/2018	5,000,000.00 0.850	4,976,900.00	-23,100.00	4,984,105.88	3,500.00 -19,600.00	3,705.88	7,205.88	-15,894.12
210 FICO Strip Gov't Agency	GENL	11/30/2017	2,000,000.00	1,978,220.00	-21,780.00	1,992,510.05	9,805.93 -11,974.07	4,484.12	14,290.05	-7,489.95
211 FICO Strip Gov't Agency	GENL	11/30/2017	2,000,000.00	1,978,220.00	-21,780.00	1,992,510.05	9,805.93 -11,974.07	4,484.12	14,290.05	-7,489.95
244 FNMA Note	GENL	10/09/2019	5,000,000.00	4,795,400.00	-204,600.00	4,797,871.01	0.00 -204,600.00	2,471.01	2,471.01	-202,128.99
222 FAMCA Note	GENL	11/21/2018	3,000,000.00 1.100	2,999,100.00	-900.00	2,999,375.00	162.50 -737.50	112.50	275.00	-625.00
242 FAMCA Note	GENL	09/10/2018	3,000,000.00 1.250	2,996,730.00	-3,270.00	2,996,818.98	0.00 -3,270.00	88.98	88.98	-3,181.02
227 Halkin Finance CP	GENL	07/19/2017	5,000,000.00	4,966,000.00	-34,000.00	4,996,600.00	13,411.11 -20,588.89	17,188.89	30,600.00	-3,400.00
235 Institutional Secured Fndg CP	GENL	05/31/2017	5,000,000.00	4,986,187.50	-13,812.50	0.00	4,062.50 -9,750.00	9,750.00	13,812.50	0.00
183 Iowa State University	GENL	07/01/2017	1,155,000.00 2.000	1,185,422.70	30,422.70	1,155,000.00	-26,820.01 3,602.69	-3,602.69	-30,422.70	0.00
201 Jersey City NJ	GENL	06/23/2017	5,000,000.00 1.500	5,029,650.00	29,650.00	0.00	-22,877.58 6,772.42	-6,772.42	-29,650.00	0.00
241 Mountcliff Funding CP	GENL	08/31/2017	5,000,000.00	4,985,137.50	-14,862.50	4,989,579.17	0.00 -14,862.50	4,441.67	4,441.67	-10,420.83
240 Overseas Private Inv Corp	GENL	01/26/2018	5,150,917.65	5,098,340.00	-52,577.65	5,113,918.56	0.00 -52,577.65	15,578.56	15,578.56	-36,999.09
228 Ridgefield Funding CP	GENL	07/19/2017	5,000,000.00	4,965,500.00	-34,500.00	4,996,550.00	13,608.33 -20,891.67	17,441.67	31,050.00	-3,450.00

City of Cedar Park, Texas
 Amortization Schedule
 April 1, 2017 - June 30, 2017

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 04/01/2017	Amount Amortized This Period	Amt Amortized Through 06/30/2017	Amount Unamortized Through 06/30/2017
Consolidated Fund										
223	GENL	05/31/2018	5,000,000.00	4,993,554.69	-6,445.31	4,996,128.18	1,518.59	1,054.90	2,573.49	-3,871.82
U.S. Treasury Note			0.875				-4,926.72			
			Subtotal	75,923,712.39	-382,205.26	61,006,979.89	11,722.65	71,544.85	83,267.50	-298,937.76
							-370,482.61			
			Total	75,923,712.39	-382,205.26	61,006,979.89	11,722.65	71,544.85	83,267.50	-298,937.76
							-370,482.61			



**City of Cedar Park, Texas
Projected Cashflow Report
Sorted by Monthly
For the Period July 1, 2017 - January 31, 2018**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2017										
07/01/2017	183	GENL	4625826D4	Maturity	Iowa State University	1,155,000.00	1,185,422.70	1,155,000.00	11,550.00	1,166,550.00
07/10/2017	245	GENL	27873JW76	Purchase	Ebury Finance CP	0.00	0.00	-4,989,593.06	0.00	-4,989,593.06
07/10/2017	246	GENL	16536HV73	Purchase	Chesham Finance CP	0.00	0.00	-4,995,177.78	0.00	-4,995,177.78
07/11/2017	247	GENL	54930LQX6	Purchase	Lucas County OH	0.00	0.00	-2,784,573.75	0.00	-2,784,573.75
07/19/2017	227	GENL	40588LUK3	Maturity	Halkin Finance CP	5,000,000.00	4,966,000.00	5,000,000.00	0.00	5,000,000.00
07/19/2017	228	GENL	76582JUK8	Maturity	Ridgefield Funding CP	5,000,000.00	4,965,500.00	5,000,000.00	0.00	5,000,000.00
07/19/2017	248	GENL	0347M2VA1	Purchase	Anglesea Funding CP	0.00	0.00	-4,996,272.22	0.00	-4,996,272.22
07/19/2017	249	GENL	40588LVA4	Purchase	Halkin Finance CP	0.00	0.00	-4,996,241.67	0.00	-4,996,241.67
07/25/2017	229	GENL	3132X0NF4	Interest	FAMCA Note	0.00	0.00	0.00	23,750.00	23,750.00
07/27/2017	206	GENL	3132X0HY0	Maturity	FAMCA Note	5,000,000.00	5,000,000.00	5,000,000.00	17,500.00	5,017,500.00
07/27/2017	226	GENL	3134G92H9	Interest	FHLMC Note	0.00	0.00	0.00	21,250.00	21,250.00
07/30/2017	230	GENL	3130AAM54	Interest	FHLB Note	0.00	0.00	0.00	16,125.00	16,125.00
07/30/2017	231	GENL	3130AAM54	Interest	FHLB Note	0.00	0.00	0.00	16,125.00	16,125.00
Total for July 2017						16,155,000.00	16,116,922.70	-6,606,858.48	106,300.00	-6,500,558.48
August 2017										
08/02/2017	209	GENL	3134G76E6	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/07/2017	246	GENL	16536HV73	Maturity	Chesham Finance CP	0.00	0.00	5,000,000.00	0.00	5,000,000.00
08/10/2017	248	GENL	0347M2VA1	Maturity	Anglesea Funding CP	0.00	0.00	5,000,000.00	0.00	5,000,000.00
08/10/2017	249	GENL	40588LVA4	Maturity	Halkin Finance CP	0.00	0.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	232	GENL	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	12,854.86	12,854.86
08/15/2017	233	GENL	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	7,506.28	7,506.28
08/15/2017	234	GENL	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	4,625.35	4,625.35
08/31/2017	241	GENL	62455AVX2	Maturity	Mountcliff Funding CP	5,000,000.00	4,985,137.50	5,000,000.00	0.00	5,000,000.00
Total for August 2017						10,000,000.00	9,985,137.50	25,000,000.00	24,986.49	25,024,986.49
September 2017										
09/07/2017	245	GENL	27873JW76	Maturity	Ebury Finance CP	0.00	0.00	5,000,000.00	0.00	5,000,000.00
09/10/2017	242	GENL	3132X0QP9	Interest	FAMCA Note	0.00	0.00	0.00	18,750.00	18,750.00
09/20/2017	213	GENL	3133EGUW3	Interest	FFCB Call Note	0.00	0.00	0.00	22,000.00	22,000.00
09/28/2017	214	GENL	3134GAMD3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,250.00	26,250.00
09/29/2017	202	GENL	3134G9G68	Maturity	FHLMC Call Note	3,100,000.00	3,100,000.00	3,100,000.00	10,075.00	3,110,075.00
09/29/2017	215	GENL	3130A9GW5	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00

City of Cedar Park, Texas
Projected Cashflow Report
For the Period July 1, 2017 - January 31, 2018

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
September 2017										
09/30/2017	216	GENL	3135G0P64	Interest	FNMA Call Note	0.00	0.00	0.00	32,500.00	32,500.00
09/30/2017	216	GENL	3135G0P64	Call	FNMA Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for September 2017						13,100,000.00	13,100,000.00	18,100,000.00	109,575.00	18,209,575.00
October 2017										
10/09/2017	244	GENL	313586RC5	Interest	FNMA Note	0.00	0.00	0.00	0.00	0.00
10/12/2017	218	GENL	3133EGUA1	Interest	FFCB Note	0.00	0.00	0.00	19,750.00	19,750.00
Total for October 2017						0.00	0.00	0.00	19,750.00	19,750.00
November 2017										
11/02/2017	209	GENL	3134G76E6	Maturity	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	20,000.00	5,020,000.00
11/21/2017	222	GENL	3132X0LM1	Interest	FAMCA Note	0.00	0.00	0.00	16,500.00	16,500.00
11/30/2017	210	GENL	31771EAC5	Maturity	FICO Strip Gov't Agency	2,000,000.00	1,978,220.00	2,000,000.00	0.00	2,000,000.00
11/30/2017	211	GENL	31771EAB7	Maturity	FICO Strip Gov't Agency	2,000,000.00	1,978,220.00	2,000,000.00	0.00	2,000,000.00
11/30/2017	223	GENL	912828R51	Interest	U.S. Treasury Note	0.00	0.00	0.00	21,875.00	21,875.00
Total for November 2017						9,000,000.00	8,956,440.00	9,000,000.00	58,375.00	9,058,375.00
December 2017										
12/02/2017	224	GENL	3130AA4M7	Interest	FHLB Call Note	0.00	0.00	0.00	37,500.00	37,500.00
12/15/2017	243	GENL	3130ABLY0	Interest	FHLB Note	0.00	0.00	0.00	31,250.00	31,250.00
12/29/2017	215	GENL	3130A9GW5	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
Total for December 2017						0.00	0.00	0.00	93,750.00	93,750.00
January 2018										
01/25/2018	229	GENL	3132X0NF4	Maturity	FAMCA Note	5,000,000.00	5,000,000.00	5,000,000.00	23,750.00	5,023,750.00
01/26/2018	240	GENL	690353J24	Maturity	Overseas Private Inv Corp	5,150,917.65	5,098,340.00	5,150,917.65	0.00	5,150,917.65
01/27/2018	226	GENL	3134G92H9	Interest	FHLMC Note	0.00	0.00	0.00	21,250.00	21,250.00
01/30/2018	230	GENL	3130AAM54	Interest	FHLB Note	0.00	0.00	0.00	16,125.00	16,125.00
01/30/2018	231	GENL	3130AAM54	Interest	FHLB Note	0.00	0.00	0.00	16,125.00	16,125.00
Total for January 2018						10,150,917.65	10,098,340.00	10,150,917.65	77,250.00	10,228,167.65
GRAND TOTALS:						58,405,917.65	58,256,840.20	55,644,059.17	489,986.49	56,134,045.66



**City of Cedar Park, Texas
Texas Compliance Change in Val Report
Sorted by Fund
April 1, 2017 - June 30, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Consolidated Fund									
10027	TXPOOL	GENL	09/30/2006	22,143.68	14,706,920.10	6,925,443.07	18,000,000.00	-11,074,556.93	3,632,363.17
999999993	3,632,363.17	0.881	/ /	22,143.68	14,706,920.10	6,925,443.07	18,000,000.00	-11,074,556.93	3,632,363.17
4	TXSTAR	GENL	09/30/2006	16,959.31	8,753,821.38	16,959.31	0.00	16,959.31	8,770,780.69
999999994	8,770,780.69	0.863	/ /	16,959.31	8,753,821.38	16,959.31	0.00	16,959.31	8,770,780.69
73	HBMM	GENL	06/04/2009	0.00	0.00	0.00	0.00	0.00	0.00
40154350	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
74	TSBMM	GENL	06/04/2009	242.02	248,371.74	242.02	0.00	242.02	248,613.76
3002177	248,613.76	0.400	/ /	242.02	248,371.74	242.02	0.00	242.02	248,613.76
92	HBNOW	GENL	02/02/2010	0.00	0.00	0.00	0.00	0.00	0.00
10091111	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
113	WFCM	GENL	03/03/2011	1,224.13	8,529,078.52	29,555,150.33	31,071,953.06	-1,516,802.73	7,012,275.79
2680662612	7,012,275.79	0.050	/ /	1,224.13	8,529,078.52	29,555,150.33	31,071,953.06	-1,516,802.73	7,012,275.79
125	WFBCI	GENL	12/15/2011	185.22	5,369,900.92	33,026,626.89	27,680,764.44	5,345,862.45	10,715,763.37
3012600007	10,715,763.37	0.045	/ /	185.22	5,369,900.92	33,026,626.89	27,680,764.44	5,345,862.45	10,715,763.37
134	WFBC	GENL	09/01/2012	10.03	87,734.54	3,056.03	0.00	3,056.03	90,790.57
1278446578	90,790.57	0.040	/ /	10.03	87,734.54	3,056.03	0.00	3,056.03	90,790.57
219	TXPRIM	GENL	09/20/2016	73,118.97	27,620,459.73	73,118.97	5,000,000.00	-4,926,881.03	22,693,578.70
999999996	22,693,578.70	1.137	/ /	73,118.97	27,620,459.73	73,118.97	5,000,000.00	-4,926,881.03	22,693,578.70
195	EWB	GENL	04/03/2016	200.75	5,083,872.43	9,234.45	5,093,106.88	-5,083,872.43	0.00
172658804C	0.00	0.000	04/03/2017	9,234.45	5,083,872.43	9,234.45	5,093,106.88	-5,083,872.43	0.00
235	INSCFD	GENL	03/07/2017	0.00	4,990,250.00	0.00	5,000,000.00	-4,990,250.00	0.00
45779PSX7	0.00	0.000	05/31/2017	0.00	4,990,250.00	0.00	5,000,000.00	-4,990,250.00	0.00

Portfolio CPRK

City of Cedar Park, Texas
Texas Compliance Change in Val Report
April 1, 2017 - June 30, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
201	JERSEY	GENL	06/24/2016	17,083.34	5,006,772.42	0.00	5,000,000.00	-5,006,772.42	0.00
476576KT9	0.00	0.000	06/23/2017	74,791.67	5,001,100.00	0.00	5,000,000.00	-5,001,100.00	0.00
203	FHLB	GENL	06/30/2016	7,725.69	4,999,814.58	0.00	5,000,000.00	-4,999,814.58	0.00
3130A8L84	0.00	0.000	06/30/2017	15,625.00	4,997,415.00	0.00	5,000,000.00	-4,997,415.00	0.00
183	IOWAST	GENL	05/21/2015	5,775.00	1,158,602.69	0.00	0.00	-3,602.69	1,155,000.00
4625826D4	1,155,000.00	0.739	07/01/2017	0.00	1,157,806.65	0.00	0.00	-1,951.95	1,155,854.70
227	HALKIN	GENL	01/20/2017	0.00	4,979,411.11	0.00	0.00	17,188.89	4,996,600.00
40588LUK3	5,000,000.00	1.369	07/19/2017	0.00	4,979,411.11	0.00	0.00	17,188.89	4,996,600.00
228	RIDGE	GENL	01/20/2017	0.00	4,979,108.33	0.00	0.00	17,441.67	4,996,550.00
76582JUK8	5,000,000.00	1.389	07/19/2017	0.00	4,979,108.33	0.00	0.00	17,441.67	4,996,550.00
206	FRMAC	GENL	07/27/2016	8,750.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3132X0HY0	5,000,000.00	0.700	07/27/2017	0.00	4,996,325.00	0.00	0.00	350.00	4,996,675.00
241	MOUNT	GENL	06/05/2017	0.00	0.00	4,985,137.50	0.00	4,989,579.17	4,989,579.17
62455AVX2	5,000,000.00	1.233	08/31/2017	0.00	0.00	4,985,137.50	0.00	4,989,579.17	4,989,579.17
202	FHLMCC	GENL	06/30/2016	5,037.50	3,100,000.00	0.00	0.00	0.00	3,100,000.00
3134G9G68	3,100,000.00	0.650	09/29/2017	0.00	3,096,559.00	0.00	0.00	251.10	3,096,810.10
220	EWB	GENL	10/03/2016	9,489.43	5,070,255.65	9,489.43	0.00	9,489.43	5,079,745.08
172534292C	5,079,745.08	0.750	10/03/2017	9,489.43	5,070,255.65	9,489.43	0.00	9,489.43	5,079,745.08
209	FHLMCC	GENL	09/14/2016	10,000.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134G76E6	5,000,000.00	0.799	11/02/2017	20,000.00	4,996,560.00	0.00	0.00	-185.00	4,996,375.00
210	FICOA	GENL	09/14/2016	0.00	1,988,025.93	0.00	0.00	4,484.12	1,992,510.05
31771EAC5	2,000,000.00	0.907	11/30/2017	0.00	1,985,632.00	0.00	0.00	2,092.00	1,987,724.00
211	FICOA	GENL	09/14/2016	0.00	1,988,025.93	0.00	0.00	4,484.12	1,992,510.05
31771EAB7	2,000,000.00	0.907	11/30/2017	0.00	1,985,658.00	0.00	0.00	2,066.00	1,987,724.00
229	FRMAC	GENL	01/25/2017	11,875.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3132X0NF4	5,000,000.00	0.950	01/25/2018	0.00	4,994,600.00	0.00	0.00	1,650.00	4,996,250.00

City of Cedar Park, Texas
Texas Compliance Change in Val Report
April 1, 2017 - June 30, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Market Value
240	OPIC	GENL	04/04/2017	0.00	0.00	5,098,340.00	0.00	5,113,918.56	5,113,918.56
690353J24	5,150,917.65	1.264	01/26/2018	0.00	0.00	5,098,340.00	0.00	5,260,740.37	5,260,740.37
237	EWB	GENL	02/13/2017	37,576.23	15,519,371.94	37,576.23	0.00	37,576.23	15,556,948.17
172834985	15,556,948.17	0.970	02/13/2018	37,576.23	15,519,371.94	37,576.23	0.00	37,576.23	15,556,948.17
232	TXTECH	GENL	02/22/2017	6,687.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
882806FH0	2,500,000.00	1.070	02/15/2018	0.00	2,493,750.00	0.00	0.00	-625.00	2,493,125.00
236	PBKCD	GENL	02/20/2017	609.31	245,000.00	616.02	0.00	0.00	245,000.00
26047B	245,000.00	1.000	02/20/2018	616.02	245,000.00	616.02	0.00	0.00	245,000.00
213	FFCBC	GENL	09/26/2016	11,000.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3133EGUW3	5,000,000.00	0.924	03/20/2018	0.00	4,983,670.00	0.00	0.00	1,365.00	4,985,035.00
239	EWB	GENL	04/03/2017	14,550.52	0.00	5,107,657.40	0.00	5,107,657.40	5,107,657.40
172658804D	5,107,657.40	1.170	04/03/2018	14,550.52	0.00	5,107,657.40	0.00	5,107,657.40	5,107,657.40
218	FFCB	GENL	10/06/2016	9,875.00	4,996,330.77	0.00	0.00	890.11	4,997,220.88
3133EGUA1	5,000,000.00	0.861	04/12/2018	19,750.00	4,982,170.00	0.00	0.00	2,970.00	4,985,140.00
223	TNOTE	GENL	11/21/2016	10,917.14	4,995,073.28	0.00	0.00	1,054.90	4,996,128.18
912828R51	5,000,000.00	0.960	05/31/2018	21,875.00	4,985,350.00	0.00	0.00	-1,755.00	4,983,595.00
243	FHLB	GENL	06/19/2017	2,083.34	0.00	4,998,750.00	0.00	4,998,792.13	4,998,792.13
3130ABLY0	5,000,000.00	1.275	06/15/2018	0.00	0.00	4,998,750.00	0.00	4,998,792.13	4,998,792.13
215	FHLBC	GENL	09/29/2016	12,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A9GW5	5,000,000.00	1.000	06/29/2018	25,000.00	4,975,360.00	0.00	0.00	16,650.00	4,992,010.00
226	FHLMC	GENL	01/06/2017	10,625.00	4,980,400.00	0.00	0.00	3,705.88	4,984,105.88
3134G92H9	5,000,000.00	1.149	07/27/2018	0.00	4,979,165.00	0.00	0.00	-585.00	4,978,580.00
242	FRMAC	GENL	06/19/2017	1,250.00	0.00	2,996,730.00	0.00	2,996,818.98	2,996,818.98
3132X0QP9	3,000,000.00	1.339	09/10/2018	0.00	0.00	2,996,730.00	0.00	2,996,818.98	2,996,818.98
214	FHLMCC	GENL	09/28/2016	13,125.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GAMD3	5,000,000.00	1.050	09/28/2018	0.00	4,985,435.00	0.00	0.00	1,265.00	4,986,700.00

Portfolio CPRK

City of Cedar Park, Texas
Texas Compliance Change in Val Report
April 1, 2017 - June 30, 2017

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
222	FRMAC	GENL	11/21/2016	8,250.00	2,999,262.50	0.00	0.00	112.50	2,999,375.00
3132X0LM1	3,000,000.00	1.115	11/21/2018	16,500.00	2,992,005.00	0.00	0.00	534.00	2,992,539.00
230	FHLB	GENL	01/30/2017	8,062.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3130AAM54	2,500,000.00	1.290	01/30/2019	0.00	2,499,045.00	0.00	0.00	122.50	2,499,167.50
231	FHLB	GENL	01/30/2017	8,062.50	2,500,000.00	0.00	0.00	0.00	2,500,000.00
3130AAM54	2,500,000.00	1.290	01/30/2019	0.00	2,499,045.00	0.00	0.00	122.50	2,499,167.50
233	TXTECH	GENL	02/22/2017	3,905.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
882806FJ6	1,000,000.00	1.562	02/15/2019	0.00	999,170.00	0.00	0.00	-30.00	999,140.00
216	FNMAC	GENL	09/30/2016	16,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3135G0P64	5,000,000.00	1.300	09/30/2019	0.00	4,932,970.00	0.00	0.00	8,690.00	4,941,660.00
244	FNMA	GENL	06/21/2017	0.00	0.00	4,795,400.00	0.00	4,797,871.01	4,797,871.01
313586RC5	5,000,000.00	1.824	10/09/2019	0.00	0.00	4,795,400.00	0.00	4,797,871.01	4,797,871.01
224	FHLBC	GENL	12/02/2016	18,750.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130AA4M7	5,000,000.00	1.500	12/02/2019	37,500.00	4,985,520.00	0.00	0.00	14,310.00	4,999,830.00
234	TXTECH	GENL	02/22/2017	2,406.25	500,000.00	0.00	0.00	0.00	500,000.00
882806FK3	500,000.00	1.925	02/15/2020	0.00	499,625.00	0.00	0.00	1,110.00	500,735.00
Sub Totals For: Fund: Consolidated Fund				386,305.36	191,395,864.49	97,639,527.65	101,845,824.38	-4,135,367.90	187,260,496.59
				416,391.68	191,187,492.04	97,639,527.65	101,845,824.38	-3,943,186.88	187,244,305.16
Report Grand Totals:				386,305.36	191,395,864.49	97,639,527.65	101,845,824.38	-4,135,367.90	187,260,496.59
				416,391.68	191,187,492.04	97,639,527.65	101,845,824.38	-3,943,186.88	187,244,305.16