CEDAR PARK

Quarterly Investment Report

As of September 30, 2016

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Good. But Not Good Enough

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Central banks in the last month have again taken a wait and see view regarding global economies. Britain, Japan and now the US banks have stayed the course and maintained an accommodative stance in the markets. The world's economies have been growing at a slow pace but the banks appear to be giving it at least one more quarter before anyone actually pulls the rate trigger.

The European Central Bank (ECB) surprised everyone this month in stating that they didn't even discuss easing. They are well over the € 1 trillion mark in purchases under their quantitative easing plan. And Japan moved to steepen their yield curve. Add that to the Fed's Presidents' insinuations that *"the case for an increase in the federal funds rate has strengthened,"* the market is anticipating a rate hike at the December 14th meeting with near 60% odds (*Bloomberg*).

However the Fed also *insinuated* a hike earlier this summer yet chose to take no action this month.

All the central banks appear to be doing a *rethink* of the easing solution which has had little direct impact for years. The mixed bag of data coming over the summer as a whole has made it difficult to raise votes on the FOMC to raise rates even if they want to.

The conversation depends greatly on which side of the Fed's objective conundrum is viewed and weighted more heavily. If the employment side of the equation is emphasized a strong argument for a rate hike can be made. Nonfarm payrolls fell dramatically in August (151k) after a robust July (275k) but personal income remained steady and wage pressure is actually climbing in some sectors of the economy. The drop brought out hawkish statements and concerns but the monthly average has stayed positive.

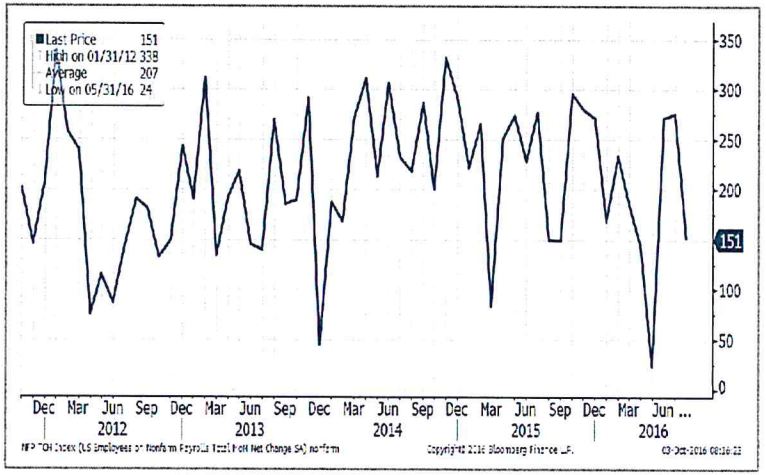
If, on the other hand, the Committee over-weights the growth and slow manufacturing sector, coupled with consumer reticence, then we will have another long stretch of waiting and anticipating before a rate hike occurs.

The Committee is as confused as the markets because economic numbers continue to be disappointing, but generally paint a stable and slow growth pattern. One interesting view to a possible 2016 hike is the increased rate at which other central banks are reducing their treasury holdings in lieu of purchases in their domestic markets. A sure sign they do not want to be holding treasuries as rates jump after a hike.

Manufacturing has to be particularly troubling. Manufacturers of international goods continue to fight a strong dollar counter-current. And, manufacturers of domestically traded goods face a consumer who has decided it is better to save then spend. Both industrial production and capacity utilization (which needs an 80% push to get new facilities built and employees hired) remains stubbornly below the 80% range.

Consumers' spending patterns have been erratic from the pre-school push in August to moderation in September. They are saving not buying.

US Employees on Nonfarm Payrolls through August – *Awaiting September*



Further Confirmation Needed

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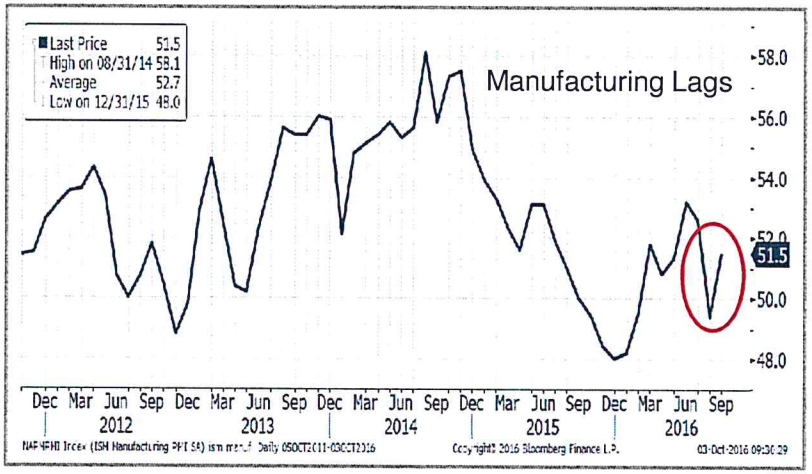
Key to central bank considerations is their goal of inflation, which is not getting much closer to the US's 2% target rate.

In line with expectation, the core PCE, which is the Fed's primary data point for inflation, did rise slightly this month to a 1.7% YOY rate. CPI rose on health care costs and rents. Annual PPI remains unchanged. Overall however inflation continues to lag

A September Algiers meeting of OPEC and Russia did temporarily help the inflation picture by pushing prices higher. The participants indicated intentions to cap production which would raise prices but this was not an official OPEC meeting. Seen as a sign of weakness by the Saudis and Russia who are being hurt by low prices, the market initially took oil to $50/ barrel but skepticism over the will and effectiveness of the deal reduced oil back to its month-long average in the mid-$40s. Alternatively, OPEC may have created its own downside oil price risk. Failing to follow-through may drop prices again. We need to wait for the full OPEC to meet next month.

Naturally a major disruptor of the markets is the upcoming elections (now less the 36 days away). The first of three debates failed to move markets since details on both sides were lacking but the ongoing furor has heightened uncertainty which never encourages spending or production.

In another sector, speculation over the health of a major European bank and the reputation of a major domestic one sent stock markets on a wild ride this month. Deutsche Bank, Europe's largest investment bank, had its stock and debt under pressure after the U.S. Justice Department requested $14 billion to settle an investigation into residential mortgage-backed securities. That's not far from the Frankfurt-based company's current market value of 15 billion euros ($16.9 billion). The financial pressure on the lender is also spilling over into German politics, stirring speculation Chancellor Angela Merkel's government might be forced to offer support. This is no small decision because EU rules prohibit assistance by



government until the investors in the bank have "bailed in creditors" to pay the debts. Any move by the government will be seen as a direct affront to the Southern members of the EU who face dire situations with their banks and have not been able to "bail them out."

Domestically, Wells Fargo's retail CA implosion and the firing of 5,300 employees grabbed the headlines. Charged with pressuring retail sales personnel into opening as many as 2 million unauthorized accounts since 2011 the bank has been charged with a $185 million penalty. Raucous Congressional hearings and a slew of Justice subpoenas put the bank in the hot spot of labor violations and charges of fraud.

With all this dreary economic information and major international events it is difficult to say whether the economy is truly slowing or rather finding a new balance for improved growth in the near future. Further information and confirmation is needed before the picture becomes clear to the markets and to the Fed.

Rates are Pummeled

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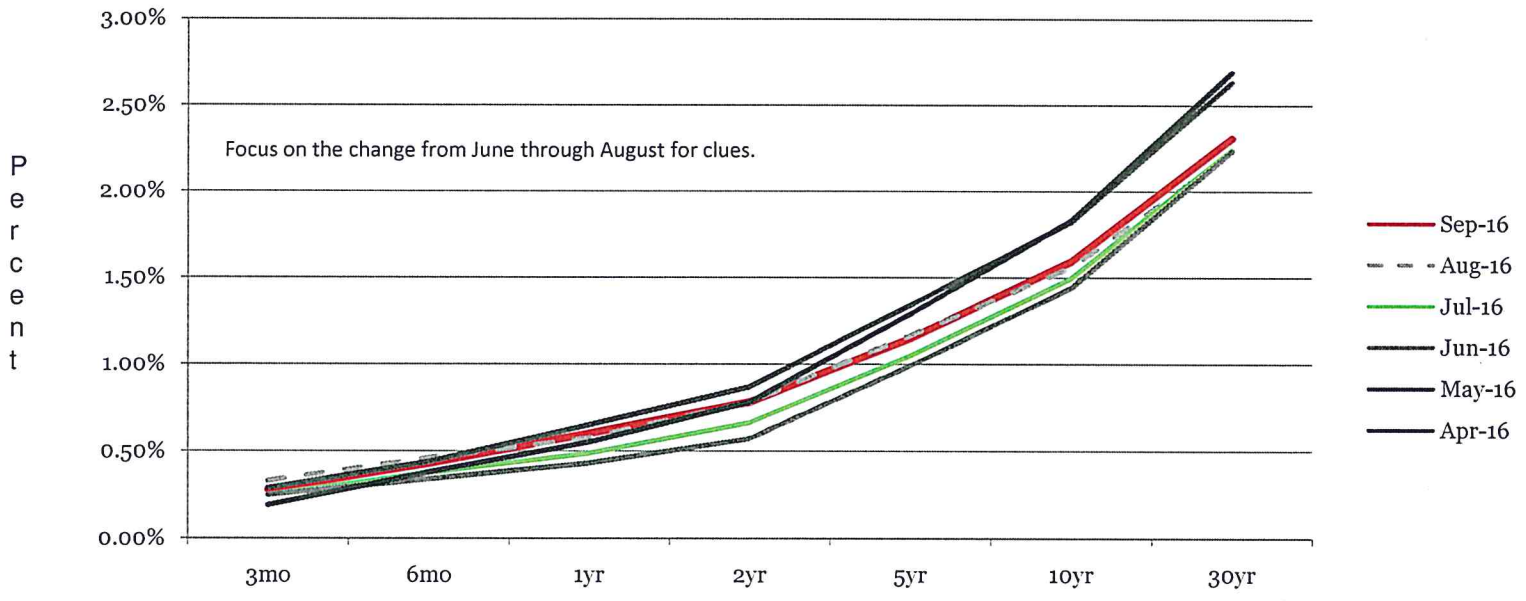
- It is almost as if the month of September passed the yield curve by. Yields were slightly lower out to the one year area primarily because of the movement as money market funds complete their final maneuvers before the October 14th deadline for *prime money market funds* moving to a fluctuating asset value. The move of literally billions (about $261 billion over the past year) has disrupted the short end in treasuries, commercial paper and the Libor rate.

- Treasuries may continue to fall in the long end now that PM May has taken the first definitive steps towards taking Britain out of the EU by stating her intention to act on the Portugal Agreement by March 2017.

- The continued unevenness of economic data has kept investors on the edge and the prices range-bound. The big new point now will be the possibility of a December rate hike.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

City of Cedar Park, Texas

Quarterly Investment Report
July – September 2016
Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

Portfolio as of June 30, 2016		***Portfolio as of September 30, 2016***	
Beginning Book Value	$ 150,541,941	Ending Book Value	$ 176,736,718
Beginning Market Value	$ 150,551,101	Ending Market Value	$ 176,733,517
		Investment Income for the period	$ 187,658
Unrealized Gain/Loss	$ 9,160	Unrealized Gain/Loss	$ (3,201)
		Change in Unrealized Gain/Loss	**$ (12,361)**
WAM at Beginning Period Date[1]	766 days	WAM at Ending Period Date[1]	161 days
		Change in Market Value[2]	$ 26,182,416

Average Yield to Maturity for period **0.528%**
Average Yield 1 year Treasury for period **0.560%**

Authorized by:

Mr. Kent Meredith, Director of Finance
City of Cedar Park

Ms. Brenda Eivens, City Manager
City of Cedar Park

Ms. Linda Patterson, President
Patterson & Associates, Registered Investment Advisor

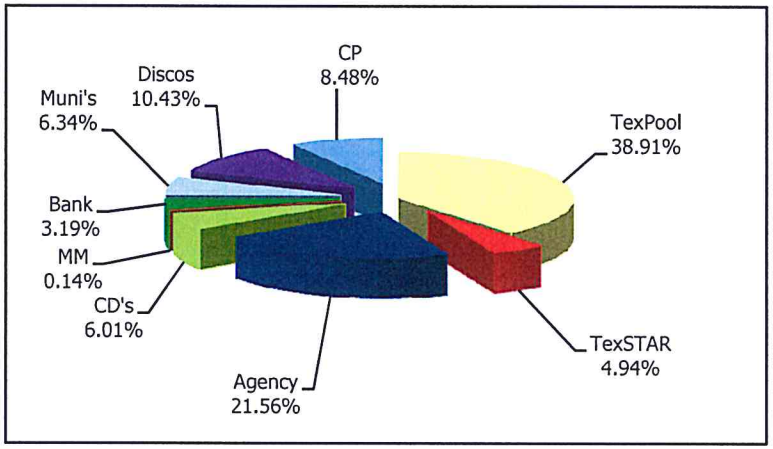
1 **WAM**, represents weighted average maturity.

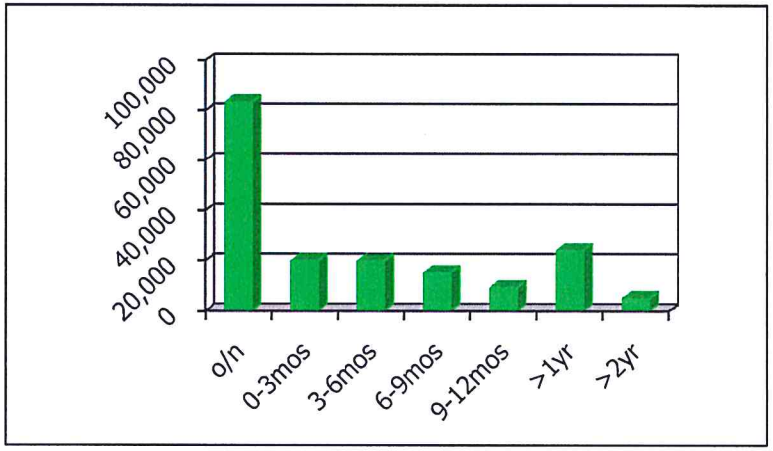
2 ***Change in Market Value***" is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

Your Portfolio

As of September 30, 2016

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.78%.





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City of Cedar Park, Texas
Portfolio Management
Portfolio Summary
September 30, 2016

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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
CD's - Interest at Maturity	492,701.85	492,701.85	492,701.85	0.28	366	139	0.799
Commercial Paper Disc. -Amortizing	15,000,000.00	14,987,493.05	14,987,493.05	8.48	86	35	0.823
Federal Agency Coupon Securities	38,100,000.00	38,091,558.20	38,096,383.03	21.56	581	549	0.895
Federal Agency Disc. -Amortizing	18,500,000.00	18,440,986.00	18,430,468.71	10.43	334	195	0.619
Municipal Bonds	11,155,000.00	11,203,565.85	11,212,460.11	6.34	312	208	0.772
TexPool/TexPool Prime	68,775,014.13	68,775,014.13	68,775,014.13	38.91	1	1	0.546
TexSTAR	8,731,738.19	8,731,738.19	8,731,738.19	4.94	1	1	0.412
CD's - Interest Monthly/Qtrly	10,120,991.17	10,120,991.17	10,120,991.17	5.73	365	93	0.560
Money Market Account	248,124.81	248,124.81	248,124.81	0.14	1	1	0.200
Bank Accounts	5,641,343.42	5,641,343.42	5,641,343.42	3.19	1	1	0.085
Investments	**176,764,913.57**	**176,733,516.67**	**176,736,718.47**	**100.00%**	**210**	**161**	**0.646**
Cash and Accrued Interest							
Accrued Interest at Purchase		15,955.56	15,955.56				
Subtotal		15,955.56	15,955.56				
Total Cash and Investments	**176,764,913.57**	**176,749,472.23**	**176,752,674.03**		**210**	**161**	**0.646**

Total Earnings	September 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	73,491.23	521,852.29	521,852.29

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256) and the City's Investment Policy & strategy. The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Cedar Park, Texas of the position and activity within the City's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Kent Meredith, Director of Finance

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City of Cedar Park, Texas
Summary by Type
September 30, 2016
Grouped by Fund

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Consolidated Fund						
CD's - Interest at Maturity	2	492,701.85	492,701.85	0.28	0.799	139
CD's - Interest Monthly/Qtrly	2	10,120,991.17	10,120,991.17	5.73	0.560	93
Federal Agency Coupon Securities	8	38,100,000.00	38,096,383.03	21.56	0.895	549
Federal Agency Disc. -Amortizing	3	18,500,000.00	18,430,468.71	10.43	0.619	195
Money Market Account	3	248,124.81	248,124.81	0.14	0.200	1
Municipal Bonds	3	11,155,000.00	11,212,460.11	6.34	0.772	208
Commercial Paper Disc. -Amortizing	3	15,000,000.00	14,987,493.05	8.48	0.823	35
TexPool/TexPool Prime	2	68,775,014.13	68,775,014.13	38.91	0.546	1
TexSTAR	1	8,731,738.19	8,731,738.19	4.94	0.412	1
Bank Accounts	3	5,641,343.42	5,641,343.42	3.19	0.085	1
Subtotal	**30**	**176,764,913.57**	**176,736,718.47**	**100.00**	**0.646**	**161**
Total and Average	**30**	**176,764,913.57**	**176,736,718.47**	**100.00**	**0.646**	**161**

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City of Cedar Park, Texas
Fund GENL - Consolidated Fund
Investments by Fund
September 30, 2016

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
CD's - Interest at Maturity											
16229A	193	Crockett National Bank CD	02/14/2016	247,701.85	247,701.85	247,701.85	0.650	0.641	0.650	02/14/2017	136
26047A	194	Pioneer Bank CD	02/20/2016	245,000.00	245,000.00	245,000.00	0.950	0.936	0.950	02/20/2017	142
			Subtotal and Average	**492,701.85**	**492,701.85**	**492,701.85**		**0.788**	**0.799**		**138**
Commercial Paper Disc. -Amortizing											
16536HL74	207	Chesham Finance CP	08/09/2016	4,995,375.00	5,000,000.00	4,995,375.00		0.902	0.914	11/07/2016	37
62455AK55	205	Mountcliff Funding CP	07/11/2016	4,999,611.11	5,000,000.00	4,999,611.11		0.701	0.710	10/05/2016	4
67983TM52	208	Old Line Funding CP	09/14/2016	4,992,506.94	5,000,000.00	4,992,506.94		0.831	0.843	12/05/2016	65
			Subtotal and Average	**14,987,493.05**	**15,000,000.00**	**14,987,493.05**		**0.812**	**0.823**		**35**
Federal Agency Coupon Securities											
3133EGUW3	213	FFCB Call Note	09/26/2016	4,996,943.45	5,000,000.00	5,000,455.00	0.880	0.911	0.924	03/20/2018	535
3130A8L84	203	FHLB Note	06/30/2016	4,999,439.58	5,000,000.00	5,000,500.00	0.625	0.631	0.640	06/30/2017	272
3130A9GW5	215	FHLB Call Note	09/29/2016	5,000,000.00	5,000,000.00	4,998,780.00	1.000	0.986	1.000	06/29/2018	636
3134G9G68	202	FHLMC Call Note	06/30/2016	3,100,000.00	3,100,000.00	3,096,503.20	0.650	0.641	0.650	09/29/2017	363
3134G76E6	209	FHLMC Call Note	09/14/2016	5,000,000.00	5,000,000.00	4,998,015.00	0.800	0.788	0.799	11/02/2017	397
3134GAMD3	214	FHLMC Call Note	09/28/2016	5,000,000.00	5,000,000.00	4,995,825.00	1.050	1.035	1.050	09/28/2018	727
3135G0P64	216	FNMA Call Note	09/30/2016	5,000,000.00	5,000,000.00	5,000,145.00	1.300	1.282	1.300	09/30/2019	1,094
3132X0HY0	206	FAMCA Note	07/27/2016	5,000,000.00	5,000,000.00	5,001,335.00	0.700	0.690	0.700	07/27/2017	299
			Subtotal and Average	**38,096,383.03**	**38,100,000.00**	**38,091,558.20**		**0.882**	**0.895**		**549**
Federal Agency Disc. -Amortizing											
313385BS4	197	FHLB DN	04/12/2016	14,472,353.33	14,500,000.00	14,482,716.00		0.528	0.536	02/10/2017	132
31771EAC5	210	FICO Strip Gov't Agency	09/14/2016	1,979,057.69	2,000,000.00	1,979,112.00		0.907	0.920	11/30/2017	425
31771EAB7	211	FICO Strip Gov't Agency	09/14/2016	1,979,057.69	2,000,000.00	1,979,158.00		0.907	0.920	11/30/2017	425
			Subtotal and Average	**18,430,468.71**	**18,500,000.00**	**18,440,986.00**		**0.610**	**0.619**		**194**
Municipal Bonds											
3494604Z5	212	Fort Worth ISD	09/15/2016	5,025,013.33	5,000,000.00	5,021,550.00	2.000	0.643	0.652	02/15/2017	137
4625826D4	183	Iowa State University	05/21/2015	1,165,808.06	1,155,000.00	1,163,165.85	2.000	0.729	0.739	07/01/2017	273
476576KT9	201	Jersey City NJ	06/24/2016	5,021,638.72	5,000,000.00	5,018,850.00	1.500	0.887	0.900	06/23/2017	265

Fund GENL - Consolidated Fund
Investments by Fund
September 30, 2016

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
			Subtotal and Average	**11,212,460.11**	**11,155,000.00**	**11,203,565.85**		**0.762**	**0.772**		**208**
TexPool/TexPool Prime											
999999993	10027	TexPool	09/30/2006	33,767,508.30	33,767,508.30	33,767,508.30	0.380	0.374	0.379		1
999999996	219	TexPool Prime	09/20/2016	35,007,505.83	35,007,505.83	35,007,505.83	0.707	0.697	0.706		1
			Subtotal and Average	**68,775,014.13**	**68,775,014.13**	**68,775,014.13**		**0.539**	**0.546**		**1**
TexSTAR											
999999994	4	TexSTAR	09/30/2006	8,731,738.19	8,731,738.19	8,731,738.19	0.412	0.406	0.412		1
			Subtotal and Average	**8,731,738.19**	**8,731,738.19**	**8,731,738.19**		**0.407**	**0.412**		**1**
CD's - Interest Monthly/Qtrly											
172534292B	192	East West Bank	10/03/2015	5,046,336.46	5,046,336.46	5,046,336.46	0.400	0.394	0.400	10/03/2016	2
172658804C	195	East West Bank	04/03/2016	5,074,654.71	5,074,654.71	5,074,654.71	0.720	0.710	0.720	04/03/2017	184
			Subtotal and Average	**10,120,991.17**	**10,120,991.17**	**10,120,991.17**		**0.553**	**0.560**		**93**
Money Market Account											
40154350	73	Hillcrest Bank Business MMDA	06/04/2009	0.00	0.00	0.00	0.300	0.295	0.300		1
10091111	92	Hillcrest bank NOW account	02/02/2010	0.00	0.00	0.00	0.050	0.049	0.050		1
3002177	74	Texas Security Bank Bus. MM	06/04/2009	248,124.81	248,124.81	248,124.81	0.200	0.197	0.200		1
			Subtotal and Average	**248,124.81**	**248,124.81**	**248,124.81**		**0.197**	**0.200**		**1**
Bank Accounts											
1278446578	134	Wells Fargo Business Checking	09/01/2012	80,146.52	80,146.52	80,146.52	0.045	0.044	0.045		1
3012600007	125	Wells Fargo Bus Chkg Invesment	12/15/2011	500,253.81	500,253.81	500,253.81	0.045	0.044	0.045		1
2680662612	113	Wells Fargo Choice IV Master	03/03/2011	5,060,943.09	5,060,943.09	5,060,943.09	0.090	0.088	0.090		1
			Subtotal and Average	**5,641,343.42**	**5,641,343.42**	**5,641,343.42**		**0.084**	**0.085**		**1**
			Total Investments and Average	**176,736,718.47**	**176,764,913.57**	**176,733,516.67**		**0.638**	**0.646**		**161**

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City of Cedar Park, Texas
Cash Reconciliation Report
For the Period July 1, 2016 - September 30, 2016
Grouped by Fund

Patterson & Associates
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Consolidated Fund											
07/01/2016	183	GENL	Interest	4625826D4	1,155,000.00	IOWAST 1.2M 2.00% Mat.	07/01/2017	0.00	11,550.00	0.00	11,550.00
07/08/2016	199	GENL	Maturity	0347M2G83	5,000,000.00	ANGLE 5.0M 0.00% Mat. 07/08/2016	07/08/2016	0.00	0.00	5,000,000.00	5,000,000.00
07/11/2016	196	GENL	Maturity	16536HGB1	10,500,000.00	CHESH 10.5M 0.00% Mat.	07/11/2016	0.00	0.00	10,500,000.00	10,500,000.00
07/11/2016	204	GENL	Purchase	0347M2HB5	10,500,000.00	ANGLE 10.5M 0.00% Mat.	08/11/2016	-10,495,479.16	0.00	0.00	-10,495,479.16
07/11/2016	205	GENL	Purchase	62455AK55	5,000,000.00	MOUNT 5.0M 0.00% Mat.	10/05/2016	-4,991,638.90	0.00	0.00	-4,991,638.90
07/27/2016	206	GENL	Purchase	3132X0HY0	5,000,000.00	FRMAC 5.0M 0.70% Mat.	07/27/2017	-5,000,000.00	0.00	0.00	-5,000,000.00
08/08/2016	200	GENL	Maturity	27873JH81	5,000,000.00	EBURY 5.0M 0.00% Mat. 08/08/2016	08/08/2016	0.00	0.00	5,000,000.00	5,000,000.00
08/09/2016	207	GENL	Purchase	16536HL74	5,000,000.00	CHESH 5.0M 0.00% Mat. 11/07/2016	11/07/2016	-4,988,750.00	0.00	0.00	-4,988,750.00
08/11/2016	204	GENL	Maturity	0347M2HB5	10,500,000.00	ANGLE 10.5M 0.00% Mat.	08/11/2016	0.00	0.00	10,500,000.00	10,500,000.00
09/08/2016	198	GENL	Maturity	76582JJ88	5,000,000.00	RIDGE 5.0M 0.00% Mat. 09/08/2016	09/08/2016	0.00	0.00	5,000,000.00	5,000,000.00
09/14/2016	208	GENL	Purchase	67983TM52	5,000,000.00	OLDLF 5.0M 0.00% Mat. 12/05/2016	12/05/2016	-4,990,547.22	0.00	0.00	-4,990,547.22
09/14/2016	209	GENL	Purchase	3134G76E6	5,000,000.00	FHLMCC 5.0M 0.80% Mat.	11/02/2017	-5,000,000.00	-14,666.67	0.00	-5,014,666.67
09/14/2016	210	GENL	Purchase	31771EAC5	2,000,000.00	FICOA 2.0M 0.00% Mat. 11/30/2017	11/30/2017	-1,978,220.00	0.00	0.00	-1,978,220.00
09/14/2016	211	GENL	Purchase	31771EAB7	2,000,000.00	FICOA 2.0M 0.00% Mat. 11/30/2017	11/30/2017	-1,978,220.00	0.00	0.00	-1,978,220.00
09/15/2016	212	GENL	Purchase	3494604Z5	5,000,000.00	FWISD 5.0M 2.00% Mat. 02/15/2017	02/15/2017	-5,028,000.00	-555.56	0.00	-5,028,555.56
09/26/2016	213	GENL	Purchase	3133EGUW3	5,000,000.00	FFCBC 5.0M 0.88% Mat. 03/20/2018	03/20/2018	-4,996,750.00	-733.33	0.00	-4,997,483.33
09/28/2016	214	GENL	Purchase	3134GAMD3	5,000,000.00	FHLMCC 5.0M 1.05% Mat.	09/28/2018	-5,000,000.00	0.00	0.00	-5,000,000.00
09/29/2016	202	GENL	Interest	3134G9G68	3,100,000.00	FHLMCC 3.1M 0.65% Mat.	09/29/2017	0.00	4,981.53	0.00	4,981.53
09/29/2016	215	GENL	Purchase	3130A9GW5	5,000,000.00	FHLBC 5.0M 1.00% Mat. 06/29/2018	06/29/2018	-5,000,000.00	0.00	0.00	-5,000,000.00
09/30/2016	195	GENL	Interest	172658804C	5,056,568.62	EWB 5.1M 0.72% Mat. 04/03/2017	04/03/2017	0.00	9,201.00	0.00	9,201.00
09/30/2016	195	GENL	Interest	172658804C	5,056,568.62	EWB 5.1M 0.72% Mat. 04/03/2017	04/03/2017	-9,201.00	0.00	0.00	-9,201.00
09/30/2016	216	GENL	Purchase	3135G0P64	5,000,000.00	FNMAC 5.0M 1.30% Mat.	09/30/2019	-5,000,000.00	0.00	0.00	-5,000,000.00
							Subtotal	**-64,456,806.28**	**9,776.97**	**36,000,000.00**	**-28,447,029.31**
							Total	**-64,456,806.28**	**9,776.97**	**36,000,000.00**	**-28,447,029.31**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Purchases Report
Sorted by Fund - Fund
July 1, 2016 - September 30, 2016

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Consolidated Fund													
0347M2HB5	204	GENL	ACP	ANGLE	10,500,000.00	07/11/2016	08/11 - At Maturity	10,495,479.16			08/11/2016	0.500	0.00
62455AK55	205	GENL	ACP	MOUNT	5,000,000.00	07/11/2016	10/05 - At Maturity	4,991,638.90			10/05/2016	0.701	4,999,611.11
3132X0HY0	206	GENL	FAC	FRMAC	5,000,000.00	07/27/2016	01/27 - 07/27	5,000,000.00		0.700	07/27/2017	0.700	5,000,000.00
16536HL74	207	GENL	ACP	CHESH	5,000,000.00	08/09/2016	11/07 - At Maturity	4,988,750.00			11/07/2016	0.902	4,995,375.00
3134G76E6	209	GENL	FAC	FHLMCC	5,000,000.00	09/14/2016	11/02 - 05/02	5,000,000.00	14,666.67	0.800	11/02/2017	0.800	5,000,000.00
31771EAC5	210	GENL	AFD	FICOA	2,000,000.00	09/14/2016	11/30 - At Maturity	1,978,220.00			11/30/2017	0.908	1,979,057.69
31771EAB7	211	GENL	AFD	FICOA	2,000,000.00	09/14/2016	11/30 - At Maturity	1,978,220.00			11/30/2017	0.908	1,979,057.69
67983TM52	208	GENL	ACP	OLDLF	5,000,000.00	09/14/2016	12/05 - At Maturity	4,990,547.22			12/05/2016	0.832	4,992,506.94
3494604Z5	212	GENL	MC1	FWISD	5,000,000.00	09/15/2016	02/15 - Final Pmt.	5,028,000.00	555.56	2.000	02/15/2017	0.652	5,025,013.33
999999996	219	GENL	RRP	TXPRIM	35,000,000.00	09/20/2016	/ - Monthly	35,000,000.00		0.707		0.707	35,007,505.83
3133EGUW3	213	GENL	FAC	FFCBC	5,000,000.00	09/26/2016	03/20 - 09/20	4,996,750.00	733.33	0.880	03/20/2018	0.924	4,996,943.45
3134GAMD3	214	GENL	FAC	FHLMCC	5,000,000.00	09/28/2016	03/28 - 09/28	5,000,000.00		1.050	09/28/2018	1.050	5,000,000.00
3130A9GW5	215	GENL	FAC	FHLBC	5,000,000.00	09/29/2016	12/29 - 06/29	5,000,000.00		1.000	06/29/2018	1.000	5,000,000.00
3135G0P64	216	GENL	FAC	FNMAC	5,000,000.00	09/30/2016	03/30 - 09/30	5,000,000.00		1.300	09/30/2019	1.300	5,000,000.00
				Subtotal	**99,500,000.00**			**99,447,605.28**	**15,955.56**				**88,975,071.04**
				Total Purchases	**99,500,000.00**			**99,447,605.28**	**15,955.56**				**88,975,071.04**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Maturity Report
Sorted by Maturity Date
Amounts due during July 1, 2016 - September 30, 2016

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
0347M2G83	199	GENL	ACP	ANGLE	5,000,000.00	07/08/2016	06/10/2016		5,000,000.00	0.00	5,000,000.00	0.00
16536HGB1	196	GENL	ACP	CHESH	10,500,000.00	07/11/2016	04/12/2016		10,500,000.00	0.00	10,500,000.00	0.00
27873JH81	200	GENL	ACP	EBURY	5,000,000.00	08/08/2016	06/10/2016		5,000,000.00	0.00	5,000,000.00	0.00
0347M2HB5	204	GENL	ACP	ANGLE	10,500,000.00	08/11/2016	07/11/2016		10,500,000.00	0.00	10,500,000.00	0.00
76582JJ88	198	GENL	ACP	RIDGE	5,000,000.00	09/08/2016	06/10/2016		5,000,000.00	0.00	5,000,000.00	0.00
			Total Maturities		**36,000,000.00**				**36,000,000.00**	**0.00**	**36,000,000.00**	**0.00**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Interest Earnings
Sorted by Fund - Fund
July 1, 2016 - September 30, 2016
Yield on Average Book Value

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: Consolidated Fund												
3130A8L84	203	GENL	FAC	5,000,000.00	4,999,252.08	4,999,346.81	06/30/2017	0.625	0.635	7,812.50	187.50	8,000.00
999999993	10027	GENL	RRP	33,767,508.30	57,053,224.92	65,533,370.20		0.380	0.374	61,833.53	0.00	61,833.53
999999994	4	GENL	RR2	8,731,738.19	8,722,962.59	8,725,981.11		0.412	0.399	8,775.60	0.00	8,775.60
313385BS4	197	GENL	AFD	14,500,000.00	14,453,084.45	14,462,823.61	02/10/2017		0.529	0.00	19,268.88	19,268.88
3135G0P64	216	GENL	FAC	5,000,000.00	0.00	54,347.83	09/30/2019	1.300	1.318	180.56	0.00	180.56
3130A9GW5	215	GENL	FAC	5,000,000.00	0.00	108,695.65	06/29/2018	1.000	1.014	277.78	0.00	277.78
3133EGUW3	213	GENL	FAC	5,000,000.00	0.00	271,568.81	03/20/2018	0.880	1.175	611.11	193.45	804.56
3134G76E6	209	GENL	FAC	5,000,000.00	0.00	923,913.04	11/02/2017	0.800	0.811	1,888.89	0.00	1,888.89
3134GAMD3	214	GENL	FAC	5,000,000.00	0.00	163,043.48	09/28/2018	1.050	1.065	437.50	0.00	437.50
3134G9G68	202	GENL	FAC	3,100,000.00	3,100,000.00	3,100,000.00	09/29/2017	0.650	0.645	5,037.50	0.00	5,037.50
1278446578	134	GENL	RR5	80,146.52	77,916.54	79,151.84		0.045	0.045	8.98	0.00	8.98
40154350	73	GENL	RR4	0.00	249,787.64	141,200.92		0.300	0.300	106.77	0.00	106.77
10091111	92	GENL	RR4	0.00	5,056,291.52	2,857,959.92		0.050	0.050	360.19	0.00	360.19
3002177	74	GENL	RR4	248,124.81	248,000.08	248,043.92		0.200	0.200	124.73	0.00	124.73
172658804C	195	GENL	RR3	5,074,654.71	5,065,453.71	5,065,553.72	04/03/2017	0.720	0.721	9,201.00	0.00	9,201.00
172534292B	192	GENL	RR3	5,046,336.46	5,046,336.46	5,046,336.46	10/03/2016	0.400	0.400	5,087.81	0.00	5,087.81
4625826D4	183	GENL	MC1	1,155,000.00	1,169,410.75	1,167,589.83	07/01/2017	2.000	0.738	5,775.00	-3,602.69	2,172.31
26047A	194	GENL	BCD	245,000.00	245,000.00	245,000.00	02/20/2017	0.950	0.950	586.65	0.00	586.65
16229A	193	GENL	BCD	247,701.85	247,701.85	247,701.85	02/14/2017	0.650	0.650	405.82	0.00	405.82
3012600007	125	GENL	RR5	500,253.81	5,446,887.25	3,490,099.47		0.045	0.045	395.87	0.00	395.87
2680662612	113	GENL	RR5	5,060,943.09	8,842,958.22	8,180,357.68		0.090	0.099	2,048.78	0.00	2,048.78
16536HL74	207	GENL	ACP	5,000,000.00	0.00	2,875,898.10	11/07/2016		0.914	0.00	6,625.00	6,625.00
16536HGB1	196	GENL	ACP	0.00	10,498,133.33	1,141,213.04	07/11/2016		0.649	0.00	1,866.67	1,866.67
76582JJ88	198	GENL	ACP	0.00	4,993,962.50	3,747,768.75	09/08/2016		0.639	0.00	6,037.50	6,037.50
0347M2G83	199	GENL	ACP	0.00	4,999,513.89	380,418.93	07/08/2016		0.507	0.00	486.11	486.11
0347M2HB5	204	GENL	ACP	0.00	0.00	3,537,306.38	08/11/2016		0.507	0.00	4,520.84	4,520.84
27873JH81	200	GENL	ACP	0.00	4,996,991.66	2,064,612.45	08/08/2016		0.578	0.00	3,008.34	3,008.34
476576KT9	201	GENL	MC1	5,000,000.00	5,029,071.87	5,025,314.89	06/23/2017	1.500	0.893	18,750.00	-7,433.15	11,316.85
62455AK55	205	GENL	ACP	5,000,000.00	0.00	4,452,665.61	10/05/2016		0.710	0.00	7,972.21	7,972.21
3132X0HY0	206	GENL	FAC	5,000,000.00	0.00	3,586,956.52	07/27/2017	0.700	0.688	6,222.22	0.00	6,222.22

City of Cedar Park, Texas
Interest Earnings
July 1, 2016 - September 30, 2016

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: Consolidated Fund												
67983TM52	208	GENL	ACP	5,000,000.00	0.00	922,358.05	12/05/2016		0.843	0.00	1,959.72	1,959.72
31771EAB7	211	GENL	AFD	2,000,000.00	0.00	365,622.60	11/30/2017		0.909	0.00	837.69	837.69
31771EAC5	210	GENL	AFD	2,000,000.00	0.00	365,622.60	11/30/2017		0.909	0.00	837.69	837.69
3494604Z5	212	GENL	MC1	5,000,000.00	0.00	874,158.84	02/15/2017	2.000	0.662	4,444.44	-2,986.67	1,457.77
999999996	219	GENL	RRP	35,007,505.83	0.00	4,184,864.19		0.707	0.712	7,505.83	0.00	7,505.83
			Subtotal	**176,764,913.57**	**150,541,941.31**	**158,636,867.11**			**0.469**	**147,879.06**	**39,779.09**	**187,658.15**
			Total	**176,764,913.57**	**150,541,941.31**	**158,636,867.11**			**0.469**	**147,879.06**	**39,779.09**	**187,658.15**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Amortization Schedule
July 1, 2016 - September 30, 2016
Sorted By Fund - Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 07/01/2016	Amount Amortized This Period	Amt Amortized Through 09/30/2016	Amount Unamortized Through 09/30/2016
Consolidated Fund										
199 Anglesea Funding CP	GENL	07/08/2016	5,000,000.00	4,998,055.55	-1,944.45	0.00	1,458.34 -486.11	486.11	1,944.45	0.00
204 Anglesea Funding CP	GENL	08/11/2016	10,500,000.00	10,495,479.16	-4,520.84	0.00	0.00 -4,520.84	4,520.84	4,520.84	0.00
196 Chesham Finance CP	GENL	07/11/2016	10,500,000.00	10,483,200.00	-16,800.00	0.00	14,933.33 -1,866.67	1,866.67	16,800.00	0.00
207 Chesham Finance CP	GENL	11/07/2016	5,000,000.00	4,988,750.00	-11,250.00	4,995,375.00	0.00 -11,250.00	6,625.00	6,625.00	-4,625.00
200 Ebury Finance CP	GENL	08/08/2016	5,000,000.00	4,995,329.15	-4,670.85	0.00	1,662.51 -3,008.34	3,008.34	4,670.85	0.00
213 FFCB Call Note	GENL	03/20/2018 12/20/2016	5,000,000.00 0.880	4,996,750.00	-3,250.00	4,996,943.45	0.00 -3,250.00	193.45	193.45	-3,056.55
197 FHLB DN	GENL	02/10/2017	14,500,000.00	14,436,328.89	-63,671.11	14,472,353.33	16,755.56 -46,915.55	19,268.88	36,024.44	-27,646.67
203 FHLB Note	GENL	06/30/2017	5,000,000.00 0.625	4,999,250.00	-750.00	4,999,439.58	2.08 -747.92	187.50	189.58	-560.42
210 FICO Strip Gov't Agency	GENL	11/30/2017	2,000,000.00	1,978,220.00	-21,780.00	1,979,057.69	0.00 -21,780.00	837.69	837.69	-20,942.31
211 FICO Strip Gov't Agency	GENL	11/30/2017	2,000,000.00	1,978,220.00	-21,780.00	1,979,057.69	0.00 -21,780.00	837.69	837.69	-20,942.31
212 Fort Worth ISD	GENL	02/15/2017	5,000,000.00 2.000	5,028,000.00	28,000.00	5,025,013.33	0.00 28,000.00	-2,986.67	-2,986.67	25,013.33
183 Iowa State University	GENL	07/01/2017	1,155,000.00 2.000	1,185,422.70	30,422.70	1,165,808.06	-16,011.95 14,410.75	-3,602.69	-19,614.64	10,808.06
201 Jersey City NJ	GENL	06/23/2017	5,000,000.00 1.500	5,029,650.00	29,650.00	5,021,638.72	-578.13 29,071.87	-7,433.15	-8,011.28	21,638.72
205 Mountcliff Funding CP	GENL	10/05/2016	5,000,000.00	4,991,638.90	-8,361.10	4,999,611.11	0.00 -8,361.10	7,972.21	7,972.21	-388.89
208 Old Line Funding CP	GENL	12/05/2016	5,000,000.00	4,990,547.22	-9,452.78	4,992,506.94	0.00 -9,452.78	1,959.72	1,959.72	-7,493.06
198 Ridgefield Funding CP	GENL	09/08/2016	5,000,000.00	4,992,125.00	-7,875.00	0.00	1,837.50 -6,037.50	6,037.50	7,875.00	0.00
			Subtotal	**90,566,966.57**	**-88,033.43**	**54,626,804.90**	**20,059.24** **-67,974.19**	**39,779.09**	**59,838.33**	**-28,195.10**

City of Cedar Park, Texas
Amortization Schedule
July 1, 2016 - September 30, 2016

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 07/01/2016	Amount Amortized This Period	Amt Amortized Through 09/30/2016	Amount Unamortized Through 09/30/2016
			Total	90,566,966.57	-88,033.43	54,626,804.90	20,059.24 -67,974.19	39,779.09	59,838.33	-28,195.10

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Projected Cashflow Report
Sorted by Monthly
For the Period October 1, 2016 - April 30, 2017

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2016										
10/05/2016	205	GENL	62455AK55	Maturity	Mountcliff Funding CP	5,000,000.00	4,991,638.90	5,000,000.00	0.00	5,000,000.00
10/05/2016	217	GENL	62455AN45	Purchase	Mountcliff Funding CP	0.00	0.00	-4,986,729.17	0.00	-4,986,729.17
10/06/2016	218	GENL	3133EGUA1	Purchase	FFCB Note	0.00	0.00	-4,994,600.00	-2,633.33	-4,997,233.33
10/12/2016	218	GENL	3133EGUA1	Interest	FFCB Note	0.00	0.00	0.00	3,291.67	3,291.67
					Total for October 2016	**5,000,000.00**	**4,991,638.90**	**-4,981,329.17**	**658.34**	**-4,980,670.83**
November 2016										
11/02/2016	209	GENL	3134G76E6	Interest	FHLMC Call Note	0.00	0.00	0.00	20,000.00	20,000.00
11/02/2016	209	GENL	3134G76E6	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
11/07/2016	207	GENL	16536HL74	Maturity	Chesham Finance CP	5,000,000.00	4,988,750.00	5,000,000.00	0.00	5,000,000.00
					Total for November 2016	**10,000,000.00**	**9,988,750.00**	**10,000,000.00**	**20,000.00**	**10,020,000.00**
December 2016										
12/05/2016	208	GENL	67983TM52	Maturity	Old Line Funding CP	5,000,000.00	4,990,547.22	5,000,000.00	0.00	5,000,000.00
12/20/2016	213	GENL	3133EGUW3	Call	FFCB Call Note	5,000,000.00	4,996,750.00	5,000,000.00	0.00	5,000,000.00
12/29/2016	202	GENL	3134G9G68	Call	FHLMC Call Note	3,100,000.00	3,100,000.00	3,100,000.00	0.00	3,100,000.00
12/29/2016	215	GENL	3130A9GW5	Interest	FHLB Call Note	0.00	0.00	0.00	12,500.00	12,500.00
12/29/2016	215	GENL	3130A9GW5	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
12/30/2016	203	GENL	3130A8L84	Interest	FHLB Note	0.00	0.00	0.00	15,625.00	15,625.00
					Total for December 2016	**18,100,000.00**	**18,087,297.22**	**18,100,000.00**	**28,125.00**	**18,128,125.00**
January 2017										
01/01/2017	183	GENL	4625826D4	Interest	Iowa State University	0.00	0.00	0.00	11,550.00	11,550.00
01/04/2017	217	GENL	62455AN45	Maturity	Mountcliff Funding CP	0.00	0.00	5,000,000.00	0.00	5,000,000.00
01/27/2017	206	GENL	3132X0HY0	Interest	FAMCA Note	0.00	0.00	0.00	17,500.00	17,500.00
					Total for January 2017	**0.00**	**0.00**	**5,000,000.00**	**29,050.00**	**5,029,050.00**
February 2017										
02/10/2017	197	GENL	313385BS4	Maturity	FHLB DN	14,500,000.00	14,436,328.89	14,500,000.00	0.00	14,500,000.00
02/14/2017	193	GENL	16229A	Maturity	Crockett National Bank CD	247,701.85	247,701.85	247,701.85	1,614.47	249,316.32
02/15/2017	212	GENL	3494604Z5	Maturity	Fort Worth ISD	5,000,000.00	5,028,000.00	5,000,000.00	42,222.22	5,042,222.22
02/20/2017	194	GENL	26047A	Maturity	Pioneer Bank CD	245,000.00	245,000.00	245,000.00	2,333.88	247,333.88
					Total for February 2017	**19,992,701.85**	**19,957,030.74**	**19,992,701.85**	**46,170.57**	**20,038,872.42**

City of Cedar Park, Texas
Projected Cashflow Report
For the Period October 1, 2016 - April 30, 2017

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
March 2017										
03/20/2017	213	GENL	3133EGUW3	Interest	FFCB Call Note	0.00	0.00	0.00	22,000.00	22,000.00
03/28/2017	214	GENL	3134GAMD3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,250.00	26,250.00
03/28/2017	214	GENL	3134GAMD3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
03/29/2017	202	GENL	3134G9G68	Interest	FHLMC Call Note	0.00	0.00	0.00	10,075.00	10,075.00
03/30/2017	216	GENL	3135G0P64	Interest	FNMA Call Note	0.00	0.00	0.00	32,500.00	32,500.00
03/30/2017	216	GENL	3135G0P64	Call	FNMA Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
					Total for March 2017	**10,000,000.00**	**10,000,000.00**	**10,000,000.00**	**90,825.00**	**10,090,825.00**
April 2017										
04/12/2017	218	GENL	3133EGUA1	Interest	FFCB Note	0.00	0.00	0.00	19,750.00	19,750.00
					Total for April 2017	**0.00**	**0.00**	**0.00**	**19,750.00**	**19,750.00**
					GRAND TOTALS:	**63,092,701.85**	**63,024,716.86**	**58,111,372.68**	**234,578.91**	**58,345,951.59**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Texas Compliance Change in Val Report
Sorted by Fund
July 1, 2016 - September 30, 2016

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
Fund: Consolidated Fund									
10027	TXPOOL	GENL	09/30/2006	61,833.53	57,053,224.92	75,273,856.95	98,559,573.57	-23,285,716.62	33,767,508.30
999999993	33,767,508.30	0.379	/ /	61,833.53	57,053,224.92	75,273,856.95	98,559,573.57	-23,285,716.62	33,767,508.30
4	TXSTAR	GENL	09/30/2006	8,775.60	8,722,962.59	8,775.60	0.00	8,775.60	8,731,738.19
999999994	8,731,738.19	0.412	/ /	8,775.60	8,722,962.59	8,775.60	0.00	8,775.60	8,731,738.19
73	HBMM	GENL	06/04/2009	106.77	249,787.64	131.77	249,919.41	-249,787.64	0.00
40154350	0.00	0.300	/ /	106.77	249,787.64	131.77	249,919.41	-249,787.64	0.00
74	TSBMM	GENL	06/04/2009	124.73	248,000.08	124.73	0.00	124.73	248,124.81
3002177	248,124.81	0.200	/ /	124.73	248,000.08	124.73	0.00	124.73	248,124.81
92	HBNOW	GENL	02/02/2010	360.19	5,056,291.52	385.19	5,056,676.71	-5,056,291.52	0.00
10091111	0.00	0.050	/ /	360.19	5,056,291.52	385.19	5,056,676.71	-5,056,291.52	0.00
113	WFCM	GENL	03/03/2011	2,048.78	8,842,958.22	59,193,152.60	62,975,167.73	-3,782,015.13	5,060,943.09
2680662612	5,060,943.09	0.090	/ /	2,048.78	8,842,958.22	59,193,152.60	62,975,167.73	-3,782,015.13	5,060,943.09
119	MOR	GENL	07/01/2011	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
125	WFBCI	GENL	12/15/2011	395.87	5,446,887.25	75,045,482.96	79,992,116.40	-4,946,633.44	500,253.81
3012600007	500,253.81	0.045	/ /	395.87	5,446,887.25	75,045,482.96	79,992,116.40	-4,946,633.44	500,253.81
134	WFBC	GENL	09/01/2012	8.98	77,916.54	2,229.98	0.00	2,229.98	80,146.52
1278446578	80,146.52	0.045	/ /	8.98	77,916.54	2,229.98	0.00	2,229.98	80,146.52
219	TXPRIM	GENL	09/20/2016	7,505.83	0.00	35,007,505.83	0.00	35,007,505.83	35,007,505.83
999999996	35,007,505.83	0.706	/ /	7,505.83	0.00	35,007,505.83	0.00	35,007,505.83	35,007,505.83
199	ANGLE	GENL	06/10/2016	0.00	4,999,513.89	0.00	5,000,000.00	-4,999,513.89	0.00
0347M2G83	0.00	0.000	07/08/2016	0.00	4,999,513.89	0.00	5,000,000.00	-4,999,513.89	0.00

City of Cedar Park, Texas
Texas Compliance Change in Val Report
July 1, 2016 - September 30, 2016

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
196	CHESH	GENL	04/12/2016	0.00	10,498,133.33	0.00	10,500,000.00	-10,498,133.33	0.00
16536HGB1	0.00	0.000	07/11/2016	0.00	10,498,133.33	0.00	10,500,000.00	-10,498,133.33	0.00
200	EBURY	GENL	06/10/2016	0.00	4,996,991.66	0.00	5,000,000.00	-4,996,991.66	0.00
27873JH81	0.00	0.000	08/08/2016	0.00	4,996,991.66	0.00	5,000,000.00	-4,996,991.66	0.00
198	RIDGE	GENL	06/10/2016	0.00	4,993,962.50	0.00	5,000,000.00	-4,993,962.50	0.00
76582JJ88	0.00	0.000	09/08/2016	0.00	4,993,962.50	0.00	5,000,000.00	-4,993,962.50	0.00
192	EWB	GENL	10/03/2015	5,087.81	5,046,336.46	0.00	0.00	0.00	5,046,336.46
172534292B	5,046,336.46	0.400	10/03/2016	0.00	5,046,336.46	0.00	0.00	0.00	5,046,336.46
205	MOUNT	GENL	07/11/2016	0.00	0.00	4,991,638.90	0.00	4,999,611.11	4,999,611.11
62455AK55	5,000,000.00	0.701	10/05/2016	0.00	0.00	4,991,638.90	0.00	4,999,611.11	4,999,611.11
207	CHESH	GENL	08/09/2016	0.00	0.00	4,988,750.00	0.00	4,995,375.00	4,995,375.00
16536HL74	5,000,000.00	0.902	11/07/2016	0.00	0.00	4,988,750.00	0.00	4,995,375.00	4,995,375.00
208	OLDLF	GENL	09/14/2016	0.00	0.00	4,990,547.22	0.00	4,992,506.94	4,992,506.94
67983TM52	5,000,000.00	0.831	12/05/2016	0.00	0.00	4,990,547.22	0.00	4,992,506.94	4,992,506.94
197	FHDN	GENL	04/12/2016	0.00	14,453,084.45	0.00	0.00	19,268.88	14,472,353.33
313385BS4	14,500,000.00	0.528	02/10/2017	0.00	14,460,299.00	0.00	0.00	22,417.00	14,482,716.00
193	CNBCD	GENL	02/14/2016	405.82	247,701.85	0.00	0.00	0.00	247,701.85
16229A	247,701.85	0.650	02/14/2017	0.00	247,701.85	0.00	0.00	0.00	247,701.85
212	FWISD	GENL	09/15/2016	4,444.44	0.00	5,028,000.00	0.00	5,025,013.33	5,025,013.33
3494604Z5	5,000,000.00	0.652	02/15/2017	0.00	0.00	5,028,000.00	0.00	5,021,550.00	5,021,550.00
194	PBKCD	GENL	02/20/2016	586.65	245,000.00	0.00	0.00	0.00	245,000.00
26047A	245,000.00	0.950	02/20/2017	0.00	245,000.00	0.00	0.00	0.00	245,000.00
195	EWB	GENL	04/03/2016	9,201.00	5,065,453.71	9,201.00	0.00	9,201.00	5,074,654.71
172658804C	5,074,654.71	0.720	04/03/2017	9,201.00	5,065,453.71	9,201.00	0.00	9,201.00	5,074,654.71
201	JERSEY	GENL	06/24/2016	18,750.00	5,029,071.87	0.00	0.00	-7,433.15	5,021,638.72
476576KT9	5,000,000.00	0.900	06/23/2017	0.00	5,027,300.00	0.00	0.00	-8,450.00	5,018,850.00

City of Cedar Park, Texas
Texas Compliance Change in Val Report
July 1, 2016 - September 30, 2016

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
203	FHLB	GENL	06/30/2016	7,812.50	4,999,252.08	0.00	0.00	187.50	4,999,439.58
3130A8L84	5,000,000.00	0.640	06/30/2017	0.00	5,004,430.00	0.00	0.00	-3,930.00	5,000,500.00
183	IOWAST	GENL	05/21/2015	5,775.00	1,169,410.75	0.00	0.00	-3,602.69	1,165,808.06
4625826D4	1,155,000.00	0.739	07/01/2017	11,550.00	1,168,721.40	0.00	0.00	-5,555.55	1,163,165.85
206	FRMAC	GENL	07/27/2016	6,222.22	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3132X0HY0	5,000,000.00	0.700	07/27/2017	0.00	0.00	5,000,000.00	0.00	5,001,335.00	5,001,335.00
202	FHLMCC	GENL	06/30/2016	5,037.50	3,100,000.00	0.00	0.00	0.00	3,100,000.00
3134G9G68	3,100,000.00	0.650	09/29/2017	4,981.53	3,099,228.10	0.00	0.00	-2,724.90	3,096,503.20
209	FHLMCC	GENL	09/14/2016	1,888.89	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3134G76E6	5,000,000.00	0.799	11/02/2017	0.00	0.00	5,000,000.00	0.00	4,998,015.00	4,998,015.00
210	FICOA	GENL	09/14/2016	0.00	0.00	1,978,220.00	0.00	1,979,057.69	1,979,057.69
31771EAC5	2,000,000.00	0.907	11/30/2017	0.00	0.00	1,978,220.00	0.00	1,979,112.00	1,979,112.00
211	FICOA	GENL	09/14/2016	0.00	0.00	1,978,220.00	0.00	1,979,057.69	1,979,057.69
31771EAB7	2,000,000.00	0.907	11/30/2017	0.00	0.00	1,978,220.00	0.00	1,979,158.00	1,979,158.00
213	FFCBC	GENL	09/26/2016	611.11	0.00	4,996,750.00	0.00	4,996,943.45	4,996,943.45
3133EGUW3	5,000,000.00	0.924	03/20/2018	0.00	0.00	4,996,750.00	0.00	5,000,455.00	5,000,455.00
215	FHLBC	GENL	09/29/2016	277.78	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3130A9GW5	5,000,000.00	1.000	06/29/2018	0.00	0.00	5,000,000.00	0.00	4,998,780.00	4,998,780.00
214	FHLMCC	GENL	09/28/2016	437.50	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3134GAMD3	5,000,000.00	1.050	09/28/2018	0.00	0.00	5,000,000.00	0.00	4,995,825.00	4,995,825.00
216	FNMAC	GENL	09/30/2016	180.56	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
3135G0P64	5,000,000.00	1.300	09/30/2019	0.00	0.00	5,000,000.00	0.00	5,000,145.00	5,000,145.00
	Sub Totals For: Fund: Consolidated Fund			147,879.06	150,541,941.31	298,492,972.73	272,333,453.82	26,194,777.16	176,736,718.47
				106,892.81	150,551,100.66	298,492,972.73	272,333,453.82	26,182,416.01	176,733,516.67

City of Cedar Park, Texas
Texas Compliance Change in Val Report
July 1, 2016 - September 30, 2016

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
		Report Grand Totals:		147,879.06	150,541,941.31	298,492,972.73	272,333,453.82	26,194,777.16	176,736,718.47
				106,892.81	150,551,100.66	298,492,972.73	272,333,453.82	26,182,416.01	176,733,516.67