



CEDAR

PARK

Quarterly Investment Report
As of March 31, 2016

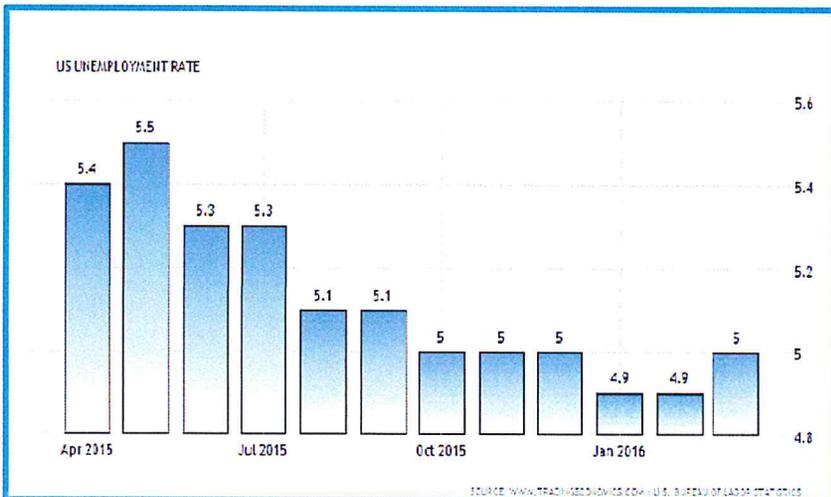
PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

US is a bit a-drift but at least we're floating

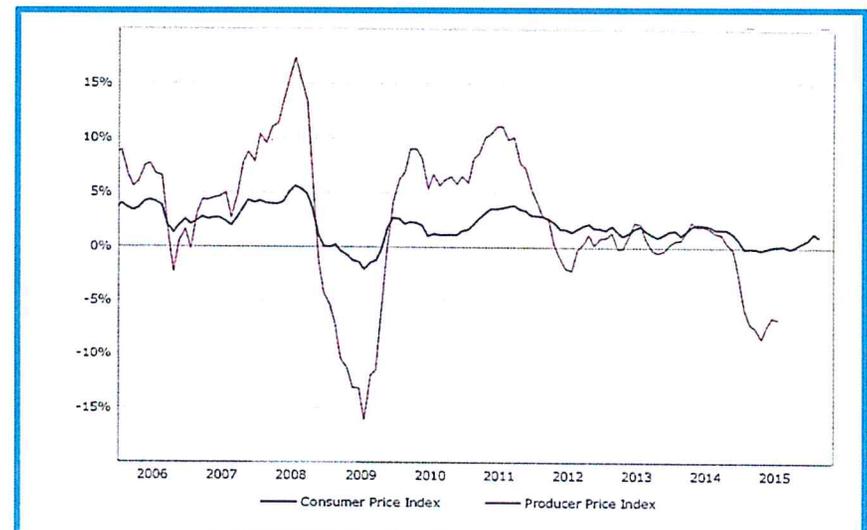
Oil prices Since 1996 – A Wild Ride



- The same four major factors are determining the pace and shape of the markets and the general economy: oil, jobs, inflation and global forces.
- Oil and the stock market have shown an amazing correlation. Since November, prices of both have match stepped two-thirds of the time. Some of this comes from oil-producers selling off their stocks to pay the bills and part from an anticipated price freeze in April, which now looks to have been an “oil-pipe” dream. All of this worries investors and creates volatility. Uncertainty drives investors to safe harbors like treasuries.
- Oil prices still fight against stockpiles, which will reduce prices slightly, even with a freeze. A freeze at this point would not clear stockpiles and not push prices higher. Oil closed March at \$37.
- The jobs situation is also brightening with two surprisingly good employment numbers in the quarter keeping the job growth at a solid level. A steady demand is drawing more people back in to the work force although many are only part-time positions which has been stable for six months. Jobs have grown in the retail and construction areas throughout the quarter.
- The key jobs number is the labor force participation rate showing the labor force as a percent of the populations. The rate is at its highest in two years. The work week stayed basically unchanged gaining only slightly. None of this boosts consumer sales or wage inflation. Although it is touted to raise hike chances there is still much more to consider.

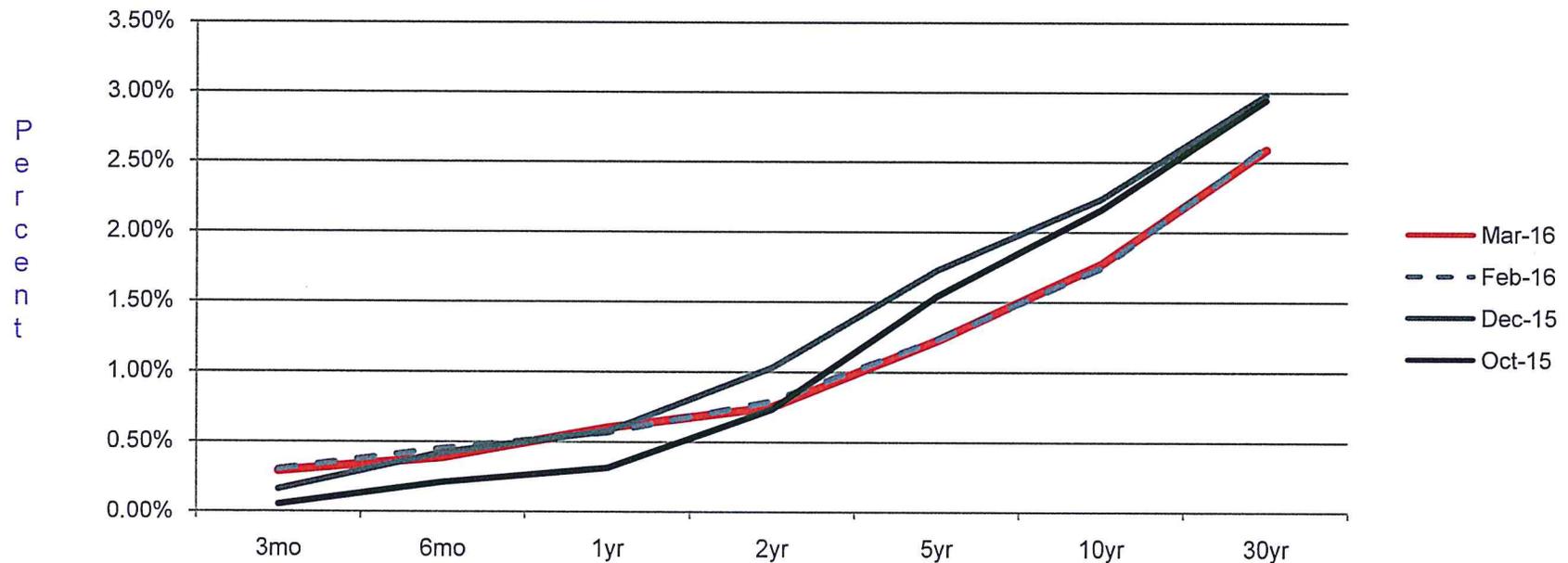
Central Banks Contemplate Their Global Outlook

- Inflation has taken on increased importance with low readings worrying the Fed. Inflation is staying well below the 2% Fed target. Their key indicator – the PCE – is growing but very slowly and PPI and CPI growth is well below 1%.
- The FOMC has said the low inflation rates are largely due to the oil supply which in turn helps the consumer and economy. The Committee also believes the rate will increase over the medium term due to strengthening in labor markets and closing the output (trade) gap.
- The Fed also attributes low treasury rates to increased demands from global investors who are facing low or negative rates.
- Central banks around the world are maintaining their low to negative positions in hopes of improving domestic situations. The ECB once again has cut the main rate and has expanded their quantitative easing program. Draghi has indicated there will be “no further [cuts] but global growth is slow” so conditions still rule.
- Inside the Fed a mini-revolt has been brewing which keeps the markets on edge also. Chair Yellen’s comments for the quarter have focused on a slowing economy and conditions worsening since the December rate hike. Four of the 11 District Presidents have come out for normalization (hikes) but the votes on the Committee remain dovish. Yellen’s cautious tone will only change with strong evidence of growth especially wages and signs of wage inflation.



Rates

- The 2-year Treasury Note continues to be the fulcrum for the curve.
- Clearly the curve is reacting, almost daily, to the pressures of the oil market and its possible price freeze, the employment news and the strength of the dollar.
- The longer end has stayed the course from last month but dropped from last quarter when more rate hikes were clearly being projected by the Fed. Yellen's recent comments have reduced those chances significantly letting the long end drop – anticipating a continuing run in long term treasury yields (down).
- Short term rates don't have much wiggle room but dropped in March – especially the last week in the month – based on domestic issues but also the continuing negative interest rates being offered in other international markets. The ECB continued easing starts April 1.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

City of Cedar Park, Texas

Quarterly Investment Report
January – March 2016

Portfolio Summary Management Report

<u>Portfolio as of December 31, 2015</u>		<u>Portfolio as of March 31, 2016</u>	
Beginning Book Value	\$ 139,905,412	Ending Book Value	\$ 149,741,345
Beginning Market Value	\$ 139,868,686	Ending Market Value	\$ 149,742,500
Unrealized Gain/Loss	\$ (36,726)	Investment Income for the period	\$ 110,197
		Unrealized Gain/Loss	\$ 1,155
		Change in Unrealized Gain/Loss	\$ 37,881
WAM at Beginning Period Date ¹	64 days	WAM at Ending Period Date ¹	46 days
		Change in Market Value ²	\$ 9,873,814
	Average Yield to Maturity for period		0.292%
	Average Yield 1 year Treasury for period		0.580%

Authorized by:



Mr. Kent Meredith, Director of Finance
City of Cedar Park



Ms. Brenda Eivens, City Manager
City of Cedar Park



Ms. Linda Patterson, President
Patterson & Associates, Registered Investment Advisor

¹ WAM, represents weighted average maturity.

² Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

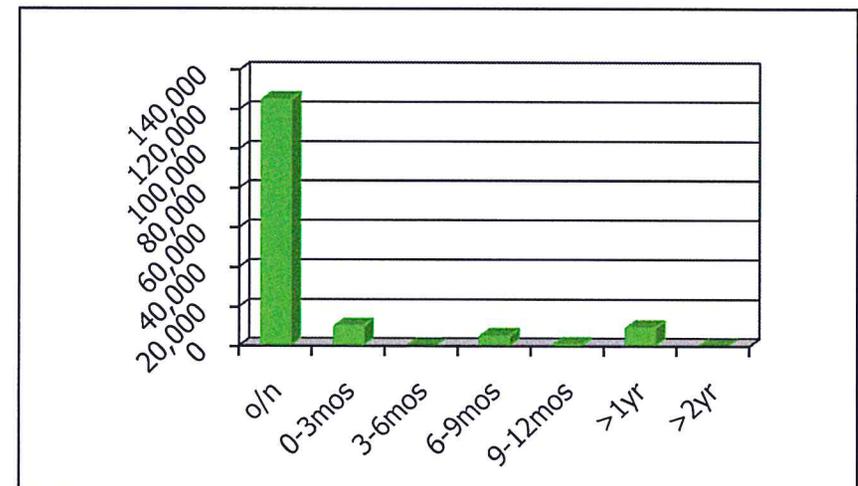
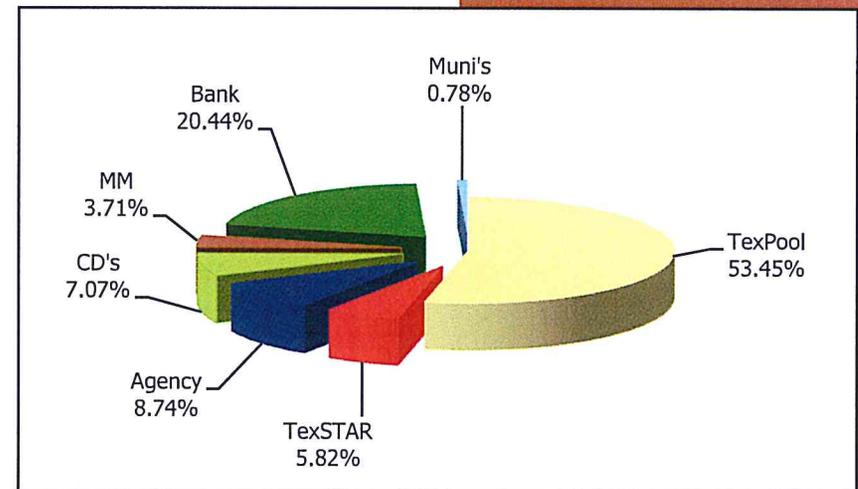
Your Portfolio

As of March 31, 2016



**CEDAR
PARK**

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.59%.





City of Cedar Park, Texas
 Portfolio Management
 Portfolio Summary
 March 31, 2016

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
CD's - Interest at Maturity	492,701.85	492,701.85	492,701.85	0.33	366	322	0.799
Federal Agency Coupon Securities	13,080,000.00	13,082,944.84	13,080,396.69	8.74	681	389	0.749
Municipal Bonds	1,155,000.00	1,171,620.45	1,173,013.44	0.78	772	456	0.740
TexPool	80,030,123.75	80,030,123.75	80,030,123.75	53.45	1	1	0.327
TexSTAR	8,714,787.94	8,714,787.94	8,714,787.94	5.82	1	1	0.345
CD's - Interest Monthly/Qtrly	10,094,011.42	10,094,011.42	10,094,011.42	6.74	320	93	0.350
Money Market Account	5,553,138.92	5,553,138.92	5,553,138.92	3.71	1	1	0.068
Bank Accounts	30,603,171.05	30,603,171.05	30,603,171.05	20.44	1	1	0.088
Investments	149,722,934.93	149,742,500.22	149,741,345.06	100.00%	89	46	0.313

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	39,784.12	184,794.77

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256) and the City's Investment Policy & strategy. The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Cedar Park, Texas of the position and activity within the City's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.



 Kent Meredith, Director of Finance



**City of Cedar Park, Texas
Summary by Type
March 31, 2016
Grouped by Fund**

Patterson & Associates
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Austin, TX 78746
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Consolidated Fund						
CD's - Interest at Maturity	2	492,701.85	492,701.85	0.33	0.799	322
CD's - Interest Monthly/Qtrly	2	10,094,011.42	10,094,011.42	6.74	0.350	93
Federal Agency Coupon Securities	3	13,080,000.00	13,080,396.69	8.74	0.749	389
Money Market Account	3	5,553,138.92	5,553,138.92	3.71	0.068	1
Municipal Bonds	1	1,155,000.00	1,173,013.44	0.78	0.740	456
TexPool	1	80,030,123.75	80,030,123.75	53.45	0.327	1
TexSTAR	1	8,714,787.94	8,714,787.94	5.82	0.345	1
Bank Accounts	4	30,603,171.05	30,603,171.05	20.44	0.088	1
Subtotal	17	149,722,934.93	149,741,345.06	100.01	0.313	46
Total and Average	17	149,722,934.93	149,741,345.06	100.00	0.313	46



**City of Cedar Park, Texas
Fund GENL - Consolidated Fund
Investments by Fund
March 31, 2016**

Patterson & Associates
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
CD's - Interest at Maturity											
16229A	193	Crockett National Bank CD	02/14/2016	247,701.85	247,701.85	247,701.85	0.650	0.641	0.650	02/14/2017	319
26047A	194	Pioneer Bank CD	02/20/2016	245,000.00	245,000.00	245,000.00	0.950	0.936	0.950	02/20/2017	325
Subtotal and Average				492,701.85	492,701.85	492,701.85		0.788	0.799		321
Federal Agency Coupon Securities											
3133834R9	181	FHLB Note	05/06/2015	5,000,396.69	5,000,000.00	4,999,970.00	0.375	0.335	0.340	06/24/2016	84
3134G6XM0	182	FHLMC Call Note	05/20/2015	5,000,000.00	5,000,000.00	5,001,210.00	1.000	0.996	1.010	11/20/2017	598
3134G7SM4	189	FHLMC Call Note	09/29/2015	3,080,000.00	3,080,000.00	3,081,764.84	1.000	0.976	0.989	09/29/2017	546
Subtotal and Average				13,080,396.69	13,080,000.00	13,082,944.84		0.739	0.749		389
Municipal Bonds											
4625826D4	183	Iowa State University	05/21/2015	1,173,013.44	1,155,000.00	1,171,620.45	2.000	0.729	0.739	07/01/2017	456
Subtotal and Average				1,173,013.44	1,155,000.00	1,171,620.45		0.730	0.740		456
TexPool											
999999993	10027	TexPool	09/30/2006	80,030,123.75	80,030,123.75	80,030,123.75	0.327	0.322	0.327		1
Subtotal and Average				80,030,123.75	80,030,123.75	80,030,123.75		0.323	0.327		1
TexSTAR											
999999994	4	TexSTAR	09/30/2006	8,714,787.94	8,714,787.94	8,714,787.94	0.345	0.340	0.345		1
Subtotal and Average				8,714,787.94	8,714,787.94	8,714,787.94		0.340	0.345		1
CD's - Interest Monthly/Qtrly											
172658804B	186	East West Bank	07/03/2015	5,052,704.94	5,052,704.94	5,052,704.94	0.300	0.295	0.300	04/03/2016	2
172534292B	192	East West Bank	10/03/2015	5,041,306.48	5,041,306.48	5,041,306.48	0.400	0.394	0.400	10/03/2016	185
Subtotal and Average				10,094,011.42	10,094,011.42	10,094,011.42		0.345	0.350		93
Money Market Account											
40154350	73	Hillcrest Bank Business MMDA	06/04/2009	249,600.91	249,600.91	249,600.91	0.300	0.295	0.300		1
10091111	92	Hillcrest bank NOW account	02/02/2010	5,055,661.25	5,055,661.25	5,055,661.25	0.050	0.049	0.050		1
3002177	74	Texas Security Bank Bus. MM	06/04/2009	247,876.76	247,876.76	247,876.76	0.200	0.197	0.200		1

Fund GENL - Consolidated Fund
Investments by Fund
March 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				5,553,138.92	5,553,138.92	5,553,138.92		0.067	0.068		1
Bank Accounts											
999999995	119	JPMorgan Chase	07/01/2011	932,458.40	932,458.40	932,458.40					1
1278446578	134	Wells Fargo Business Checking	09/01/2012	73,548.03	73,548.03	73,548.03	0.040	0.039	0.040		1
3012600007	125	Wells Fargo Bus Chkg Investment	12/15/2011	21,858,090.31	21,858,090.31	21,858,090.31	0.045	0.044	0.045		1
2680662612	113	Wells Fargo Choice IV Master	03/03/2011	7,739,074.31	7,739,074.31	7,739,074.31	0.222	0.219	0.222		1
Subtotal and Average				30,603,171.05	30,603,171.05	30,603,171.05		0.087	0.088		1
Total Investments and Average				149,741,345.06	149,722,934.93	149,742,500.22		0.309	0.313		45



**City of Cedar Park, Texas
Cash Reconciliation Report
For the Period January 1, 2016 - March 31, 2016
Grouped by Fund**

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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Consolidated Fund											
01/01/2016	183	GENL	Interest	4625826D4	1,155,000.00	IOWAST 1.2M 2.00% Mat.	07/01/2017	0.00	15,400.00	0.00	15,400.00
02/14/2016	191	GENL	Interest	16229	247,374.79	CNBCD 0.2M 0.35% Mat.	02/14/2016	0.00	327.35	0.00	327.35
02/14/2016	191	GENL	Maturity	16229	247,374.79	CNBCD 0.2M 0.35% Mat.	02/14/2016	0.00	0.00	247,374.79	247,374.79
02/14/2016	193	GENL	Purchase	16229A	247,701.85	CNBCD 0.2M 0.65% Mat.	02/14/2017	-247,701.85	0.00	0.00	-247,701.85
02/20/2016	190	GENL	Interest	26047	245,000.00	PBKCD 0.2M 0.60% Mat. 02/20/201602/20/2016		0.00	1,470.00	0.00	1,470.00
02/20/2016	190	GENL	Maturity	26047	245,000.00	PBKCD 0.2M 0.60% Mat. 02/20/201602/20/2016		0.00	0.00	245,000.00	245,000.00
02/20/2016	194	GENL	Purchase	26047A	245,000.00	PBKCD 0.2M 0.95% Mat. 02/20/201702/20/2017		-245,000.00	0.00	0.00	-245,000.00
03/29/2016	189	GENL	Interest	3134G7SM4	3,080,000.00	FHLMCC 3.1M 1.00% Mat.	09/29/2017	0.00	15,400.00	0.00	15,400.00
03/31/2016	192	GENL	Interest	172534292B	5,031,316.71	EWB 5.0M 0.40% Mat. 10/03/2016	10/03/2016	0.00	5,024.96	0.00	5,024.96
03/31/2016	192	GENL	Interest	172534292B	5,031,316.71	EWB 5.0M 0.40% Mat. 10/03/2016	10/03/2016	-5,024.96	0.00	0.00	-5,024.96
Subtotal								-497,726.81	37,622.31	492,374.79	32,270.29
Total								-497,726.81	37,622.31	492,374.79	32,270.29



**City of Cedar Park, Texas
Purchases Report
Sorted by Fund - Fund
January 1, 2016 - March 31, 2016**

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CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Consolidated Fund												
16229A	193	GENL	BCD CNBCD	247,701.85	02/14/2016	02/14 - At Maturity	247,701.85		0.650	02/14/2017	0.650	247,701.85
26047A	194	GENL	BCD PBKCD	245,000.00	02/20/2016	02/20 - At Maturity	245,000.00		0.950	02/20/2017	0.950	245,000.00
			Subtotal	492,701.85			492,701.85	0.00				492,701.85
			Total Purchases	492,701.85			492,701.85	0.00				492,701.85



**City of Cedar Park, Texas
Maturity Report
Sorted by Maturity Date**
Amounts due during January 1, 2016 - March 31, 2016

Patterson & Associates
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CUSIP	Investment #	Fund	Sec. Type Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
16229	191	GENL	BCD CNBCD	247,374.79	02/14/2016	09/29/2015	0.350	247,374.79	327.35	247,702.14	327.35
26047	190	GENL	BCD PBKCD	245,000.00	02/20/2016	02/20/2015	0.600	245,000.00	1,470.00	246,470.00	1,470.00
Total Maturities				492,374.79				492,374.79	1,797.35	494,172.14	1,797.35



City of Cedar Park, Texas
Interest Earnings
Sorted by Fund - Fund
January 1, 2016 - March 31, 2016
Period Yield on Beginning Book Value

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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Yield This Period	Adjusted Interest Earnings			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Fund: Consolidated Fund													
3133834R9	181	GENL	FAC	5,000,000.00	5,000,826.84	5,000,396.69	06/24/2016	0.375	0.085	4,687.50	-430.15	4,257.35	
999999993	10027	GENL	RRP	80,030,123.75	57,908,032.68	80,030,123.75		0.327	0.100	58,179.65	0.00	58,179.65	
999999994	4	GENL	RR2	8,714,787.94	8,708,050.88	8,714,787.94		0.345	0.077	6,737.06	0.00	6,737.06	
3134G7SM4	189	GENL	FAC	3,080,000.00	3,080,000.00	3,080,000.00	09/29/2017	1.000	0.250	7,700.00	0.00	7,700.00	
3134G6XMO	182	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/20/2017	1.000	0.250	12,500.00	0.00	12,500.00	
1278446578	134	GENL	RR5	73,548.03	69,898.10	73,548.03		0.040	0.011	8.03	0.00	8.03	
40154350	73	GENL	RR4	249,600.91	249,414.31	249,600.91		0.300	0.075	186.60	0.00	186.60	
10091111	92	GENL	RR4	5,055,661.25	5,055,031.06	5,055,661.25		0.050	0.012	630.19	0.00	630.19	
3002177	74	GENL	RR4	247,876.76	247,753.51	247,876.76		0.200	0.050	123.25	0.00	123.25	
172534292B	192	GENL	RR3	5,041,306.48	5,036,281.52	5,041,306.48	10/03/2016	0.400	0.100	5,024.96	0.00	5,024.96	
172658804B	186	GENL	RR3	5,052,704.94	5,052,704.94	5,052,704.94	04/03/2016	0.300	0.075	3,779.15	0.00	3,779.15	
4625826D4	183	GENL	MC1	1,155,000.00	1,176,616.13	1,173,013.44	07/01/2017	2.000	0.185	5,775.00	-3,602.69	2,172.31	
26047	190	GENL	BCD	0.00	245,000.00	0.00	02/20/2016	0.600	0.150	201.37	0.00	201.37	
26047A	194	GENL	BCD	245,000.00	0.00	245,000.00	02/20/2017	0.950	0.237	261.45	0.00	261.45	
16229	191	GENL	BCD	0.00	247,374.79	0.00	02/14/2016	0.350	0.087	104.37	0.00	104.37	
16229A	193	GENL	BCD	247,701.85	0.00	247,701.85	02/14/2017	0.650	0.162	207.32	0.00	207.32	
3012600007	125	GENL	RR5	21,858,090.31	29,824,499.61	21,858,090.31		0.045	0.009	2,790.70	0.00	2,790.70	
2680662612	113	GENL	RR5	7,739,074.31	12,076,910.08	7,739,074.31		0.222	0.044	5,333.11	0.00	5,333.11	
Subtotal				148,790,476.53	138,978,394.45	148,808,886.66				0.079	114,229.71	-4,032.84	110,196.87
Total				148,790,476.53	138,978,394.45	148,808,886.66				0.079	114,229.71	-4,032.84	110,196.87



**City of Cedar Park, Texas
Amortization Schedule
January 1, 2016 - March 31, 2016
Sorted By Fund - Fund**

Patterson & Associates
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized	
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2016	This Period	Through 03/31/2016	Through 03/31/2016
Consolidated Fund										
181	GENL	06/24/2016	5,000,000.00	5,001,950.00	1,950.00	5,000,396.69	-1,123.16	-430.15	-1,553.31	396.69
FHLB Note			0.375				826.84			
182	GENL	11/20/2017	5,000,000.00	4,998,750.00	-1,250.00	5,000,000.00	1,250.00	0.00	1,250.00	0.00
FHLMC Call Note		08/20/2015	1.000				0.00			
189	GENL	09/29/2017	3,080,000.00	3,080,616.00	616.00	3,080,000.00	-616.00	0.00	-616.00	0.00
FHLMC Call Note		12/29/2015	1.000				0.00			
183	GENL	07/01/2017	1,155,000.00	1,185,422.70	30,422.70	1,173,013.44	-8,806.57	-3,602.69	-12,409.26	18,013.44
Iowa State University			2.000				21,616.13			
			Subtotal	14,266,738.70	31,738.70	14,253,410.13	-9,295.73	-4,032.84	-13,328.57	18,410.13
			Total	14,266,738.70	31,738.70	14,253,410.13	-9,295.73	-4,032.84	-13,328.57	18,410.13
							22,442.97			
							22,442.97			



**City of Cedar Park, Texas
Projected Cashflow Report
Sorted by Monthly
For the Period April 1, 2016 - October 31, 2016**

Patterson & Associates
901 S. MoPac
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
April 2016										
04/03/2016	195	GENL	172658804C	Purchase	East West Bank	0.00	0.00	-5,056,568.62	0.00	-5,056,568.62
04/12/2016	196	GENL	16536HGB1	Purchase	Chesham Finance CP	0.00	0.00	-10,483,200.00	0.00	-10,483,200.00
04/12/2016	197	GENL	313385BS4	Purchase	FHLB DN	0.00	0.00	-14,436,328.89	0.00	-14,436,328.89
Total for April 2016						0.00	0.00	-29,976,097.51	0.00	-29,976,097.51
May 2016										
05/20/2016	182	GENL	3134G6XM0	Interest	FHLMC Call Note	0.00	0.00	0.00	25,000.00	25,000.00
05/20/2016	182	GENL	3134G6XM0	Call	FHLMC Call Note	5,000,000.00	4,998,750.00	5,000,000.00	0.00	5,000,000.00
Total for May 2016						5,000,000.00	4,998,750.00	5,000,000.00	25,000.00	5,025,000.00
June 2016										
06/24/2016	181	GENL	3133834R9	Maturity	FHLB Note	5,000,000.00	5,001,950.00	5,000,000.00	9,375.00	5,009,375.00
Total for June 2016						5,000,000.00	5,001,950.00	5,000,000.00	9,375.00	5,009,375.00
July 2016										
07/01/2016	183	GENL	4625826D4	Interest	Iowa State University	0.00	0.00	0.00	11,550.00	11,550.00
07/11/2016	196	GENL	16536HGB1	Maturity	Chesham Finance CP	0.00	0.00	10,500,000.00	0.00	10,500,000.00
Total for July 2016						0.00	0.00	10,500,000.00	11,550.00	10,511,550.00
September 2016										
09/29/2016	189	GENL	3134G7SM4	Interest	FHLMC Call Note	0.00	0.00	0.00	15,400.00	15,400.00
Total for September 2016						0.00	0.00	0.00	15,400.00	15,400.00
GRAND TOTALS:						10,000,000.00	10,000,700.00	-9,476,097.51	61,325.00	-9,414,772.51



**City of Cedar Park, Texas
Texas Compliance Change in Val Report
Sorted by Fund
January 1, 2016 - March 31, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Consolidated Fund									
10027	TXPOOL	GENL	09/30/2006	58,179.65	57,908,032.68	30,122,091.07	8,000,000.00	22,122,091.07	80,030,123.75
999999993	80,030,123.75	0.327	/ /	58,179.65	57,908,032.68	30,122,091.07	8,000,000.00	22,122,091.07	80,030,123.75
4	TXSTAR	GENL	09/30/2006	6,737.06	8,708,050.88	6,737.06	0.00	6,737.06	8,714,787.94
999999994	8,714,787.94	0.345	/ /	6,737.06	8,708,050.88	6,737.06	0.00	6,737.06	8,714,787.94
73	HBMM	GENL	06/04/2009	186.60	249,414.31	186.60	0.00	186.60	249,600.91
40154350	249,600.91	0.300	/ /	186.60	249,414.31	186.60	0.00	186.60	249,600.91
74	TSBMM	GENL	06/04/2009	123.25	247,753.51	123.25	0.00	123.25	247,876.76
3002177	247,876.76	0.200	/ /	123.25	247,753.51	123.25	0.00	123.25	247,876.76
92	HBNOW	GENL	02/02/2010	630.19	5,055,031.06	630.19	0.00	630.19	5,055,661.25
10091111	5,055,661.25	0.050	/ /	630.19	5,055,031.06	630.19	0.00	630.19	5,055,661.25
113	WFCM	GENL	03/03/2011	5,333.11	12,076,910.08	29,335,762.91	33,673,598.68	-4,337,835.77	7,739,074.31
2680662612	7,739,074.31	0.222	/ /	5,333.11	12,076,910.08	29,335,762.91	33,673,598.68	-4,337,835.77	7,739,074.31
119	MOR	GENL	07/01/2011	0.00	927,067.03	7,645.63	2,254.26	5,391.37	932,458.40
999999995	932,458.40	0.000	/ /	0.00	927,067.03	7,645.63	2,254.26	5,391.37	932,458.40
125	WFBCI	GENL	12/15/2011	2,790.70	29,824,499.61	33,590.70	8,000,000.00	-7,966,409.30	21,858,090.31
3012600007	21,858,090.31	0.045	/ /	2,790.70	29,824,499.61	33,590.70	8,000,000.00	-7,966,409.30	21,858,090.31
134	WFBC	GENL	09/01/2012	8.03	69,898.10	3,649.93	0.00	3,649.93	73,548.03
1278446578	73,548.03	0.040	/ /	8.03	69,898.10	3,649.93	0.00	3,649.93	73,548.03
191	CNBCD	GENL	09/29/2015	104.37	247,374.79	0.00	247,374.79	-247,374.79	0.00
16229	0.00	0.000	02/14/2016	327.35	247,374.79	0.00	247,374.79	-247,374.79	0.00
190	PBKCD	GENL	02/20/2015	201.37	245,000.00	0.00	245,000.00	-245,000.00	0.00
26047	0.00	0.000	02/20/2016	1,470.00	245,000.00	0.00	245,000.00	-245,000.00	0.00

Portfolio CPRK

City of Cedar Park, Texas
Texas Compliance Change in Val Report
January 1, 2016 - March 31, 2016

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
186	EWB	GENL	07/03/2015	3,779.15	5,052,704.94	0.00	0.00	0.00	5,052,704.94
172658804B	5,052,704.94	0.300	04/03/2016	0.00	5,052,704.94	0.00	0.00	0.00	5,052,704.94
181	FHLB	GENL	05/06/2015	4,687.50	5,000,826.84	0.00	0.00	-430.15	5,000,396.69
3133834R9	5,000,000.00	0.340	06/24/2016	0.00	4,993,735.00	0.00	0.00	6,235.00	4,999,970.00
192	EWB	GENL	10/03/2015	5,024.96	5,036,281.52	5,024.96	0.00	5,024.96	5,041,306.48
172534292B	5,041,306.48	0.400	10/03/2016	5,024.96	5,036,281.52	5,024.96	0.00	5,024.96	5,041,306.48
193	CNBCD	GENL	02/14/2016	207.32	0.00	247,701.85	0.00	247,701.85	247,701.85
16229A	247,701.85	0.650	02/14/2017	0.00	0.00	247,701.85	0.00	247,701.85	247,701.85
194	PBKCD	GENL	02/20/2016	261.45	0.00	245,000.00	0.00	245,000.00	245,000.00
26047A	245,000.00	0.950	02/20/2017	0.00	0.00	245,000.00	0.00	245,000.00	245,000.00
183	IOWAST	GENL	05/21/2015	5,775.00	1,176,616.13	0.00	0.00	-3,602.69	1,173,013.44
4625826D4	1,155,000.00	0.739	07/01/2017	14,116.67	1,172,625.30	0.00	0.00	-1,004.85	1,171,620.45
189	FHLMCC	GENL	09/29/2015	7,700.00	3,080,000.00	0.00	0.00	0.00	3,080,000.00
3134G7SM4	3,080,000.00	0.989	09/29/2017	15,400.00	3,073,892.36	0.00	0.00	7,872.48	3,081,764.84
182	FHLMCC	GENL	05/20/2015	12,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134G6XM0	5,000,000.00	1.010	11/20/2017	0.00	4,980,465.00	0.00	0.00	20,745.00	5,001,210.00
Sub Totals For: Fund: Consolidated Fund				114,229.71	139,905,461.48	60,008,144.15	50,168,227.73	9,835,883.58	149,741,345.06
				110,327.57	139,868,736.17	60,008,144.15	50,168,227.73	9,873,764.05	149,742,500.22
Report Grand Totals:				114,229.71	139,905,461.48	60,008,144.15	50,168,227.73	9,835,883.58	149,741,345.06
				110,327.57	139,868,736.17	60,008,144.15	50,168,227.73	9,873,764.05	149,742,500.22