



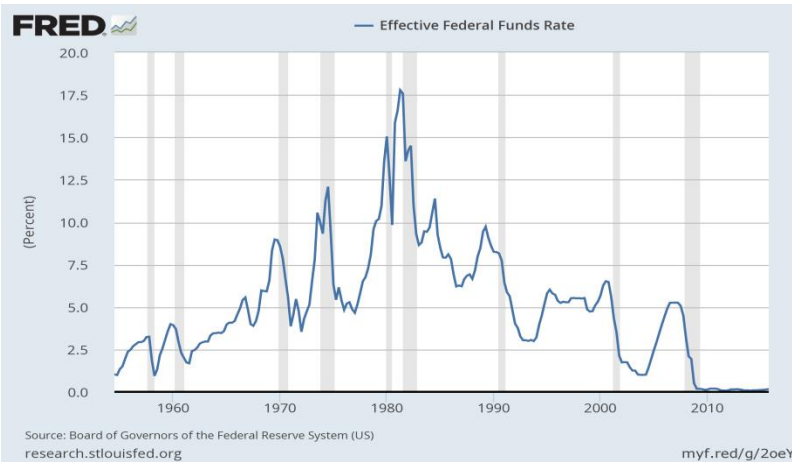
Quarterly Investment Report
As of December 31, 2015

PATTERSON & ASSOCIATES

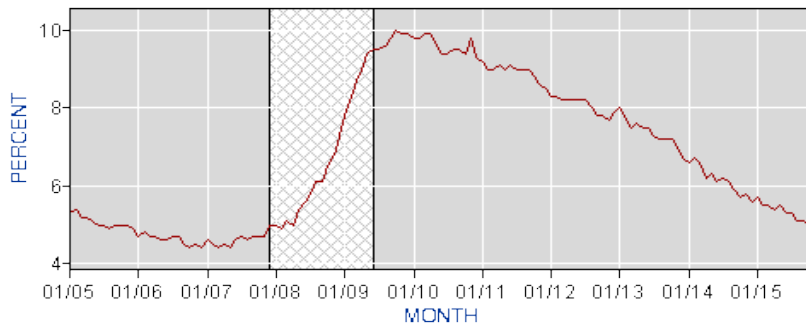


INVESTMENT PROFESSIONALS

The Waiting Finally Ends



Unemployment rate (seasonally adjusted)



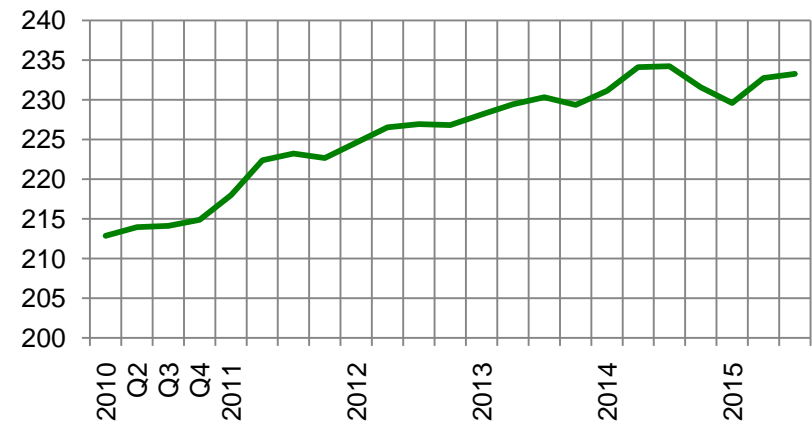
Note: Cross-hatched area represents recession.

- The markets breathed a sigh of relief with the end of a certain degree of uncertainty as the Federal Reserve hiked overnight rates from a range of 0% to 0.25% to a new range of 0.25% to 0.50% on December 16th. The *effective* Fed Funds rate has been riding the middle of that range.
- This is the first hike since June 2006 with a move from 5.25% to 5.50%. This gave some clarity to the divergence of monetary policies around the world. Even before the decision the markets were moving away from risky emerging markets in anticipation of the hike. The Fed has to feel that there is sufficient liquidity and strength around the world to support even merging markets that they are protected by not moving in September.
- Because the move had been so well telegraphed in speeches and statements from the Governors, the market reaction was subdued but the hike in short-end was immediately evident and welcomed.
- Now, of course since markets look ahead, the question is how soon will we see more hikes. That will be highly dependent on employment and inflation measures. The only clear message is that the rate hikes will be slow and measured. The Dec. Fed statement noted that the Committee "...expects gradual adjustments in the stance of monetary policy" going forward.

Now We Wait for Anticipated Moves in 2016

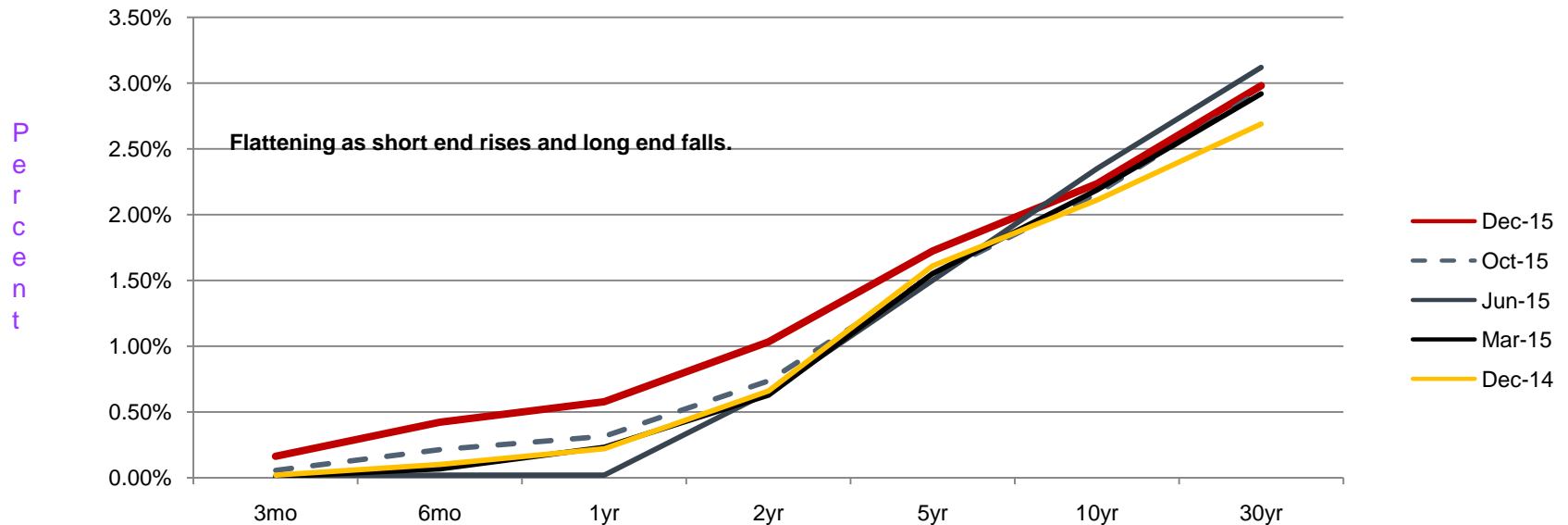
- Inflation continues to stubbornly move sideways. Although this sounds preferential, the lower cost of goods lowers margins for manufacturers who then must consider employment levels. Wage pressure remains as stagnant as inflation and slows the economy.
- Hikes this year may be slow in coming, but even though the economy continues to disappoint, this is part of the 4th longest recovery in history. GDP and personal income are already 25% above the end of the last recovery. Unemployment below 5% is lower than 2/3 of the time since WWII.
- However the economic challenges come from more sources than a managed rate can address. Oil prices continue to drop and could be pushed even lower if Saudi Arabia, in its argument with Iran, floods the market with oil. Unemployment and dropping rig counts in the oil patch persist. Terrorist attacks like the past month are also weighing on investor intentions to use those higher rates.
- Along with China's still staggering recovery, this may force investors to stay risk averse in Treasuries temporarily keeping rates low. Even the dollar's strength is working against growth.
- Growth may stay subpar but at least starting the year it is growth!

Quarterly CPI



Rates

- As expected the bond market sold off in December after the FOMC rate increase. In anticipation of further rate hikes (higher rates = lower prices) the curve was expected – and did – flatten slightly between the two and ten year.
- The 10 year closed the year 7bps higher at 2.27% while last December it stood at 2.17%. The two year closed at 1.049% up from last year's close at 0.664% (and a major down day thereafter on 1/15/15 of 0.042%)
- Global markets continue their easing which will add some strain globally but the emphasis on emerging market struggles from a rate increase and anticipated stronger dollar, which played such a big role in the rate delay in September, are not a factor now. The stronger dollar will bring global investors into the US market keeping the downward pressure on.
- Overall volatility was the word in 2015 and promises to continue in 2016. Divergent monetary strategies will rule the markets.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

City of Cedar Park, Texas

Quarterly Investment Report
October – December 2015
Portfolio Summary Management Report

<u>Portfolio as of September 30, 2015</u>		<u>Portfolio as of December 31, 2015</u>	
Beginning Book Value	\$ 129,011,409	Ending Book Value	\$ 139,905,412
Beginning Market Value	\$ 129,016,475	Ending Market Value	\$ 139,868,686
Unrealized Gain/Loss	\$ 5,066	Investment Income for the period	\$ 75,327
		Unrealized Gain/Loss	\$ (36,726)
		Change in Unrealized Gain/Loss	\$ (41,792)
WAM at Beginning Period Date ¹	122 days	WAM at Ending Period Date ¹	64 days
		Change in Market Value ²	\$ 10,852,211
	Average Yield to Maturity for period		0.212%
	Average Yield 1 year Treasury for period		0.470%

Authorized by:

Mr. Kent Meredith, Director of Finance
City of Cedar Park

Ms. Brenda Eivens, City Manager
City of Cedar Park

Ms. Linda Patterson, President
Patterson & Associates, Registered Investment Advisor

¹ WAM, represents weighted average maturity.

² *Change in Market Value*" is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

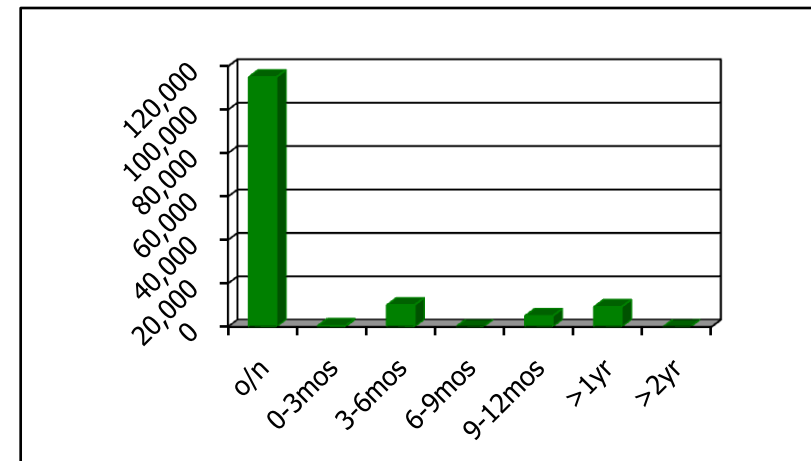
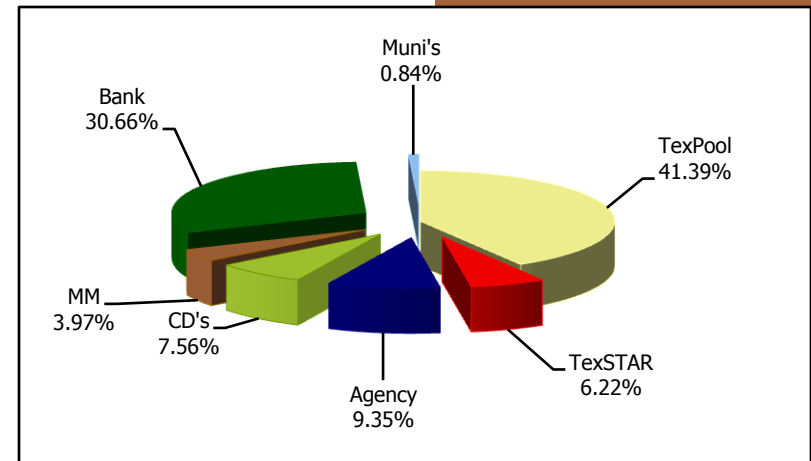
Your Portfolio

As of December 31, 2015



**CEDAR
PARK**

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult but rate movements will allow for better use of securities which can help us build ladders of stability for the portfolio.
- Banks remain *uninterested* in new deposits and municipal debt will become less attractive as rates rise and the supply of new bonds dries up.
- It is time to reduce cash balances and stretch out into the two year area. Going too long will continue to have risks if rates rise more quickly than expected but cash, though improved, must be reduced.
- The non-cash portion of your portfolio is yielding 0.58%.





**City of Cedar Park, Texas
Portfolio Management
Portfolio Summary
December 31, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
CD's - Interest at Maturity	492,325.09	492,325.09	492,325.09	0.35	251	47	0.474
Federal Agency Coupon Securities	13,080,000.00	13,048,092.36	13,080,826.84	9.35	681	480	0.749
Municipal Bonds	1,155,000.00	1,172,625.30	1,176,616.13	0.84	772	547	0.740
TexPool	57,908,032.68	57,908,032.68	57,908,032.68	41.39	1	1	0.186
TexSTAR	8,708,050.88	8,708,050.88	8,708,050.88	6.22	1	1	0.187
CD's - Interest Monthly/Qtrly	10,088,986.46	10,088,986.46	10,088,986.46	7.21	320	184	0.350
Money Market Account	5,552,198.88	5,552,198.88	5,552,198.88	3.97	1	1	0.068
Bank Accounts	42,898,374.82	42,898,374.82	42,898,374.82	30.66	1	1	0.094
Investments	139,882,968.81	139,868,686.47	139,905,411.78	100.00%	95	64	0.223

Cash and Accrued Interest						
Accrued Interest at Purchase		1,283.33	1,283.33			
Subtotal		1,283.33	1,283.33			
Total Cash and Investments	139,882,968.81	139,869,969.80	139,906,695.11		95	64

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	25,265.28	75,327.02

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256) and the City's Investment Policy & strategy. The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Cedar Park, Texas of the position and activity within the City's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Kent Meredith, Director of Finance



**City of Cedar Park, Texas
Summary by Type
December 31, 2015
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Consolidated Fund						
CD's - Interest at Maturity	2	492,325.09	492,325.09	0.35	0.474	47
CD's - Interest Monthly/Qtrly	2	10,088,986.46	10,088,986.46	7.21	0.350	184
Federal Agency Coupon Securities	3	13,080,000.00	13,080,826.84	9.35	0.749	480
Money Market Account	3	5,552,198.88	5,552,198.88	3.97	0.068	1
Municipal Bonds	1	1,155,000.00	1,176,616.13	0.84	0.740	547
TexPool	1	57,908,032.68	57,908,032.68	41.39	0.186	1
TexSTAR	1	8,708,050.88	8,708,050.88	6.22	0.187	1
Bank Accounts	4	42,898,374.82	42,898,374.82	30.66	0.094	1
Subtotal	17	139,882,968.81	139,905,411.78	99.99	0.223	64
Total and Average	17	139,882,968.81	139,905,411.78	100.00	0.223	64



City of Cedar Park, Texas
Fund GENL - Consolidated Fund
Investments by Fund
December 31, 2015

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
CD's - Interest at Maturity											
16229	191	Crockett National Bank CD	09/29/2015	247,325.09	247,325.09	247,325.09	0.350	0.345	0.350	02/14/2016	44
26047	190	Pioneer Bank CD	02/20/2015	245,000.00	245,000.00	245,000.00	0.600	0.591	0.600	02/20/2016	50
Subtotal and Average				492,325.09	492,325.09	492,325.09		0.468	0.474		46
Federal Agency Coupon Securities											
3133834R9	181	FHLB Note	05/06/2015	5,000,826.84	5,000,000.00	4,993,735.00	0.375	0.335	0.340	06/24/2016	175
3134G6XM0	182	FHLMC Call Note	05/20/2015	5,000,000.00	5,000,000.00	4,980,465.00	1.000	0.996	1.010	11/20/2017	689
3134G7SM4	189	FHLMC Call Note	09/29/2015	3,080,000.00	3,080,000.00	3,073,892.36	1.000	0.976	0.989	09/29/2017	637
Subtotal and Average				13,080,826.84	13,080,000.00	13,048,092.36		0.739	0.749		480
Municipal Bonds											
4625826D4	183	Iowa State University	05/21/2015	1,176,616.13	1,155,000.00	1,172,625.30	2.000	0.729	0.739	07/01/2017	547
Subtotal and Average				1,176,616.13	1,155,000.00	1,172,625.30		0.730	0.740		547
TexPool											
999999993	10027	TexPool	09/30/2006	57,908,032.68	57,908,032.68	57,908,032.68	0.186	0.183	0.186		1
Subtotal and Average				57,908,032.68	57,908,032.68	57,908,032.68		0.184	0.186		1
TexSTAR											
999999994	4	TexSTAR	09/30/2006	8,708,050.88	8,708,050.88	8,708,050.88	0.187	0.184	0.186		1
Subtotal and Average				8,708,050.88	8,708,050.88	8,708,050.88		0.184	0.187		1
CD's - Interest Monthly/Qtrly											
172658804B	186	East West Bank	07/03/2015	5,052,704.94	5,052,704.94	5,052,704.94	0.300	0.295	0.300	04/03/2016	93
172534292B	192	East West Bank	10/03/2015	5,036,281.52	5,036,281.52	5,036,281.52	0.400	0.394	0.400	10/03/2016	276
Subtotal and Average				10,088,986.46	10,088,986.46	10,088,986.46		0.345	0.350		184
Money Market Account											
40154350	73	Hillcrest Bank Business MMDA	06/04/2009	249,414.31	249,414.31	249,414.31	0.300	0.295	0.300		1
10091111	92	Hillcrest bank NOW account	02/02/2010	5,055,031.06	5,055,031.06	5,055,031.06	0.050	0.049	0.050		1
3002177	74	Texas Security Bank Bus. MM	06/04/2009	247,753.51	247,753.51	247,753.51	0.200	0.197	0.200		1

Portfolio CPRK
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Fund GENL - Consolidated Fund
Investments by Fund
December 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				5,552,198.88	5,552,198.88	5,552,198.88		0.067	0.068		1
Bank Accounts											
999999995	119	JPMorgan Chase	07/01/2011	927,067.03	927,067.03	927,067.03					1
301260007	125	Wells Fargo Business Checking	12/15/2011	29,824,499.61	29,824,499.61	29,824,499.61	0.045	0.044	0.045		1
1278446578	134	Wells Fargo Business Checking	09/01/2012	69,898.10	69,898.10	69,898.10	0.040	0.039	0.040		1
2680662612	113	Wells Fargo Choice IV	03/03/2011	12,076,910.08	12,076,910.08	12,076,910.08	0.222	0.219	0.222		1
Subtotal and Average				42,898,374.82	42,898,374.82	42,898,374.82		0.093	0.094		1
Total Investments and Average				139,905,411.78	139,882,968.81	139,868,686.47		0.220	0.223		63



INVESTMENT PROFESSIONALS

**City of Cedar Park, Texas
Cash Reconciliation Report
For the Period October 1, 2015 - December 31, 2015
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Consolidated Fund											
10/03/2015	174	GENL	Interest	172534292A	5,011,231.76	EWB 5.0M 0.40% Mat. 10/03/2015	10/03/2015	0.00	5,180.25	0.00	5,180.25
10/03/2015	174	GENL	Interest	172534292A	5,011,231.76	EWB 5.0M 0.40% Mat. 10/03/2015	10/03/2015	-5,180.25	0.00	0.00	-5,180.25
10/03/2015	192	GENL	Purchase	172534292B	5,031,316.71	EWB 5.0M 0.40% Mat. 10/03/2016	10/03/2016	-5,031,316.71	0.00	0.00	-5,031,316.71
10/23/2015	187	GENL	Interest	3134G7GM7	5,000,000.00	FHLMCC 5.0M 0.65% Mat.	01/23/2017	0.00	8,125.00	0.00	8,125.00
10/23/2015	187	GENL	Call	3134G7GM7	5,000,000.00	0.0M 0.65%	01/23/2017	0.00	0.00	5,000,000.00	5,000,000.00
10/28/2015	180	GENL	Interest	3130A53F4	5,000,000.00	FHLBC 5.0M 0.50% Mat. 10/28/2016	10/28/2016	0.00	12,500.00	0.00	12,500.00
10/28/2015	180	GENL	Call	3130A53F4	5,000,000.00	0.0M 0.50%	10/28/2016	0.00	0.00	5,000,000.00	5,000,000.00
11/20/2015	182	GENL	Interest	3134G6XM0	5,000,000.00	FHLMCC 5.0M 1.00% Mat.	11/20/2017	0.00	25,000.00	0.00	25,000.00
11/27/2015	188	GENL	Interest	3134G7ND9	5,000,000.00	FHLMCS 5.0M 0.75% Mat.	08/20/2018	0.00	10,104.17	0.00	10,104.17
11/27/2015	188	GENL	Call	3134G7ND9	5,000,000.00	0.0M 0.75%	08/20/2018	0.00	0.00	5,000,000.00	5,000,000.00
12/01/2015	185	GENL	Interest	57587ADF2	1,300,000.00	MASSH 1.3M 0.50% Mat.	12/01/2015	0.00	3,100.00	0.00	3,100.00
12/01/2015	185	GENL	Maturity	57587ADF2	1,300,000.00	MASSH 1.3M 0.50% Mat.	12/01/2015	0.00	0.00	1,240,000.00	1,240,000.00
12/24/2015	181	GENL	Interest	3133834R9	5,000,000.00	FHLB 5.0M 0.38% Mat. 06/24/2016	06/24/2016	0.00	9,375.00	0.00	9,375.00
12/31/2015	186	GENL	Interest	172658804B	5,045,152.31	EWB 5.0M 0.30% Mat. 04/03/2016	04/03/2016	0.00	3,819.22	0.00	3,819.22
12/31/2015	186	GENL	Interest	172658804B	5,045,152.31	EWB 5.0M 0.30% Mat. 04/03/2016	04/03/2016	-3,819.22	0.00	0.00	-3,819.22
12/31/2015	192	GENL	Interest	172534292B	5,031,316.71	EWB 5.0M 0.40% Mat. 10/03/2016	10/03/2016	0.00	4,964.81	0.00	4,964.81
12/31/2015	192	GENL	Interest	172534292B	5,031,316.71	EWB 5.0M 0.40% Mat. 10/03/2016	10/03/2016	-4,964.81	0.00	0.00	-4,964.81
Subtotal								-5,045,280.99	82,168.45	16,240,000.00	11,276,887.46
Total								-5,045,280.99	82,168.45	16,240,000.00	11,276,887.46



**City of Cedar Park, Texas
Purchases Report
Sorted by Fund - Fund
October 1, 2015 - December 31, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Consolidated Fund												
172534292B	192	GENL	RR3 EWB	5,031,316.71	10/03/2015	/ - Quarterly	5,031,316.71		0.400	10/03/2016	0.400	5,036,281.52
			Subtotal	5,031,316.71			5,031,316.71	0.00				5,036,281.52
			Total Purchases	5,031,316.71			5,031,316.71	0.00				5,036,281.52



**City of Cedar Park, Texas
Maturity Report
Sorted by Maturity Date**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Amounts due during October 1, 2015 - December 31, 2015

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
172534292A	174	GENL	RR3	EWB	5,026,136.46	10/03/2015	10/03/2014	0.400	5,026,136.46	0.00	5,026,136.46	0.00
57587ADF2	185	GENL	MC1	MASSH	1,240,000.00	12/01/2015	06/23/2014	0.500	1,240,000.00	3,100.00	1,243,100.00	3,100.00
Total Maturities					6,266,136.46				6,266,136.46	3,100.00	6,269,236.46	3,100.00



**City of Cedar Park, Texas
Sales/Call Report
Sorted by Maturity Date - Fund
October 1, 2015 - December 31, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
10/28/2016												
3130A53F4	180	GENL	FHLBC FAC	04/28/2015	10/28/2015 10/28/2016	5,000,000.00	0.500	5,000,000.00	5,000,000.00	12,500.00	5,012,500.00 Call	12,500.00
					Subtotal	5,000,000.00		5,000,000.00	5,000,000.00	12,500.00	5,012,500.00	12,500.00
01/23/2017												
3134G7GM7	187	GENL	FHLMCC FAC	07/23/2015	10/23/2015 01/23/2017	5,000,000.00	0.650	5,000,000.00	5,000,000.00	8,125.00	5,008,125.00 Call	8,125.00
					Subtotal	5,000,000.00		5,000,000.00	5,000,000.00	8,125.00	5,008,125.00	8,125.00
08/20/2018												
3134G7ND9	188	GENL	FHLMCS FAC	08/20/2015	11/27/2015 08/20/2018	5,000,000.00	0.750 V	5,000,000.00	5,000,000.00	10,104.17	5,010,104.17 Call	10,104.17
					Subtotal	5,000,000.00		5,000,000.00	5,000,000.00	10,104.17	5,010,104.17	10,104.17
					Total Sales	15,000,000.00		15,000,000.00	15,000,000.00	30,729.17	15,030,729.17	30,729.17

V - Security with variable rate change.



**City of Cedar Park, Texas
Interest Earnings
Sorted by Fund - Fund
October 1, 2015 - December 31, 2015
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Consolidated Fund												
3133834R9	181	GENL	FAC	5,000,000.00	5,001,256.99	5,001,038.02	06/24/2016	0.375	0.338	4,687.50	-430.15	4,257.35
999999993	10027	GENL	RRP	57,908,032.68	41,842,170.16	46,741,593.56		0.186	0.135	15,891.49	0.00	15,891.49
999999994	4	GENL	RR2	8,708,050.88	8,705,030.69	8,705,889.44		0.187	0.138	3,020.19	0.00	3,020.19
3130A53F4	180	GENL	FAC	0.00	5,000,000.00	1,467,391.30	10/28/2016	0.500	0.507	1,875.00	0.00	1,875.00
3134G6XM0	182	GENL	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/20/2017	1.000	0.992	12,500.00	0.00	12,500.00
3134G7GM7	187	GENL	FAC	0.00	5,000,000.00	1,195,652.17	01/23/2017	0.650	0.659	1,986.11	0.00	1,986.11
3134G7SM4	189	GENL	FAC	3,080,000.00	3,080,602.31	3,080,289.10	09/29/2017	1.000	0.914	7,700.00	-602.31	7,097.69
3134G7ND9	188	GENL	FAC	0.00	5,000,000.00	3,097,826.09	08/20/2018	0.750	0.747	5,833.34	0.00	5,833.34
2680662612	113	GENL	RR5	12,076,910.08	9,417,632.33	9,842,829.12		0.222	0.249	6,185.51	0.00	6,185.51
3012600007	125	GENL	RR5	29,824,499.61	21,513,910.55	27,454,436.66		0.045	0.045	3,114.06	0.00	3,114.06
1278446578	134	GENL	RR5	69,898.10	69,017.49	69,429.27		0.040	0.045	7.88	0.00	7.88
40154350	73	GENL	RR4	249,414.31	249,225.80	249,291.36		0.300	0.300	188.51	0.00	188.51
10091111	92	GENL	RR4	5,055,031.06	5,054,394.03	5,054,615.60		0.050	0.050	637.03	0.00	637.03
3002177	74	GENL	RR4	247,753.51	247,607.27	247,665.22		0.200	0.234	146.24	0.00	146.24
172534292A	174	GENL	RR3	0.00	5,026,136.46	109,263.84	10/03/2015	0.400	0.400	110.22	0.00	110.22
172658804B	186	GENL	RR3	5,052,704.94	5,048,885.72	5,048,927.23	04/03/2016	0.300	0.300	3,819.22	0.00	3,819.22
172534292B	192	GENL	RR3	5,036,281.52	0.00	4,921,994.23	10/03/2016	0.400	0.400	4,964.81	0.00	4,964.81
57587ADF2	185	GENL	MC1	0.00	1,240,101.98	822,207.17	12/01/2015	0.500	0.449	1,033.33	-101.98	931.35
4625826D4	183	GENL	MC1	1,155,000.00	1,180,218.82	1,178,384.84	07/01/2017	2.000	0.731	5,775.00	-3,602.69	2,172.31
26047	190	GENL	BCD	245,000.00	245,000.00	245,000.00	02/20/2016	0.600	0.600	370.52	0.00	370.52
16229	191	GENL	BCD	247,325.09	247,325.09	247,325.09	02/14/2016	0.350	0.350	218.19	0.00	218.19
Subtotal				138,955,901.78	128,168,515.69	129,781,049.30		0.230		80,064.15	-4,737.13	75,327.02
Total				138,955,901.78	128,168,515.69	129,781,049.30		0.230		80,064.15	-4,737.13	75,327.02



City of Cedar Park, Texas
Amortization Schedule
October 1, 2015 - December 31, 2015
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 10/01/2015	Amount Amortized This Period	Amt Amortized Through 12/31/2015	Amount Unamortized Through 12/31/2015
Consolidated Fund										
181	GENL	06/24/2016	5,000,000.00	5,001,950.00	1,950.00	5,000,826.84	-693.01	-430.15	-1,123.16	826.84
FHLB Note			0.375				1,256.99			
182	GENL	11/20/2017	5,000,000.00	4,998,750.00	-1,250.00	5,000,000.00	1,250.00	0.00	1,250.00	0.00
FHLMC Call Note		08/20/2015	1.000				0.00			
189	GENL	09/29/2017	3,080,000.00	3,080,616.00	616.00	3,080,000.00	-13.69	-602.31	-616.00	0.00
FHLMC Call Note		12/29/2015	1.000				602.31			
183	GENL	07/01/2017	1,155,000.00	1,185,422.70	30,422.70	1,176,616.13	-5,203.88	-3,602.69	-8,806.57	21,616.13
Iowa State University			2.000				25,218.82			
185	GENL	12/01/2015	1,240,000.00	1,240,880.40	880.40	0.00	-778.42	-101.98	-880.40	0.00
Massachusetts Housing Finance			0.500				101.98			
			Subtotal	15,507,619.10	32,619.10	14,257,442.97	-5,439.00	-4,737.13	-10,176.13	22,442.97
							27,180.10			
			Total	15,507,619.10	32,619.10	14,257,442.97	-5,439.00	-4,737.13	-10,176.13	22,442.97
							27,180.10			



City of Cedar Park, Texas
Projected Cashflow Report
 Sorted by Monthly
 For the Period January 1, 2016 - July 31, 2016

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
January 2016										
01/01/2016	183	GENL	4625826D4	Interest	Iowa State University	0.00	0.00	0.00	15,400.00	15,400.00
Total for January 2016						0.00	0.00	0.00	15,400.00	15,400.00
February 2016										
02/14/2016	191	GENL	16229	Maturity	Crockett National Bank CD	247,325.09	247,325.09	247,325.09	327.28	247,652.37
02/20/2016	182	GENL	3134G6XM0	Call	FHLMC Call Note	5,000,000.00	4,998,750.00	5,000,000.00	0.00	5,000,000.00
02/20/2016	190	GENL	26047	Maturity	Pioneer Bank CD	245,000.00	245,000.00	245,000.00	1,470.00	246,470.00
Total for February 2016						5,492,325.09	5,491,075.09	5,492,325.09	1,797.28	5,494,122.37
March 2016										
03/29/2016	189	GENL	3134G7SM4	Interest	FHLMC Call Note	0.00	0.00	0.00	15,400.00	15,400.00
Total for March 2016						0.00	0.00	0.00	15,400.00	15,400.00
May 2016										
05/20/2016	182	GENL	3134G6XM0	Interest	FHLMC Call Note	0.00	0.00	0.00	25,000.00	25,000.00
Total for May 2016						0.00	0.00	0.00	25,000.00	25,000.00
June 2016										
06/24/2016	181	GENL	3133834R9	Maturity	FHLB Note	5,000,000.00	5,001,950.00	5,000,000.00	9,375.00	5,009,375.00
Total for June 2016						5,000,000.00	5,001,950.00	5,000,000.00	9,375.00	5,009,375.00
July 2016										
07/01/2016	183	GENL	4625826D4	Interest	Iowa State University	0.00	0.00	0.00	11,550.00	11,550.00
Total for July 2016						0.00	0.00	0.00	11,550.00	11,550.00
GRAND TOTALS:						10,492,325.09	10,493,025.09	10,492,325.09	78,522.28	10,570,847.37



**City of Cedar Park, Texas
Texas Compliance Change in Val Report
Sorted by Fund
October 1, 2015 - December 31, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Consolidated Fund									
10027	TXPOOL	GENL	09/30/2006	15,891.49	41,842,170.16	16,065,862.52	0.00	16,065,862.52	57,908,032.68
999999993	57,908,032.68	0.186	/ /	15,891.49	41,842,170.16	16,065,862.52	0.00	16,065,862.52	57,908,032.68
4	TXSTAR	GENL	09/30/2006	3,020.19	8,705,030.69	3,020.19	0.00	3,020.19	8,708,050.88
999999994	8,708,050.88	0.186	/ /	3,020.19	8,705,030.69	3,020.19	0.00	3,020.19	8,708,050.88
73	HBMM	GENL	06/04/2009	188.51	249,225.80	188.51	0.00	188.51	249,414.31
40154350	249,414.31	0.300	/ /	188.51	249,225.80	188.51	0.00	188.51	249,414.31
74	TSBMM	GENL	06/04/2009	146.24	247,607.27	146.24	0.00	146.24	247,753.51
3002177	247,753.51	0.200	/ /	146.24	247,607.27	146.24	0.00	146.24	247,753.51
92	HBNOW	GENL	02/02/2010	637.03	5,054,394.03	637.03	0.00	637.03	5,055,031.06
10091111	5,055,031.06	0.050	/ /	637.03	5,054,394.03	637.03	0.00	637.03	5,055,031.06
113	WFC	GENL	03/03/2011	6,185.51	9,417,632.33	22,031,578.82	19,372,301.07	2,659,277.75	12,076,910.08
2680662612	12,076,910.08	0.222	/ /	6,185.51	9,417,632.33	22,031,578.82	19,372,301.07	2,659,277.75	12,076,910.08
119	MOR	GENL	07/01/2011	0.00	842,892.88	85,508.59	1,334.44	84,174.15	927,067.03
999999995	927,067.03	0.000	/ /	0.00	842,892.88	85,508.59	1,334.44	84,174.15	927,067.03
125	WFBC	GENL	12/15/2011	3,114.06	21,513,910.55	16,329,339.06	8,018,750.00	8,310,589.06	29,824,499.61
3012600007	29,824,499.61	0.045	/ /	3,114.06	21,513,910.55	16,329,339.06	8,018,750.00	8,310,589.06	29,824,499.61
134	WFBC	GENL	09/01/2012	7.88	69,017.49	880.61	0.00	880.61	69,898.10
1278446578	69,898.10	0.040	/ /	7.88	69,017.49	880.61	0.00	880.61	69,898.10
174	EWB	GENL	10/03/2014	110.22	5,026,136.46	5,180.25	5,031,316.71	-5,026,136.46	0.00
172534292A	0.00	0.000	10/03/2015	5,180.25	5,026,136.46	5,180.25	5,031,316.71	-5,026,136.46	0.00
185	MASSH	GENL	06/23/2014	1,033.33	1,240,101.98	0.00	1,240,000.00	-1,240,101.98	0.00
57587ADF2	0.00	0.000	12/01/2015	3,100.00	1,240,471.20	0.00	1,240,000.00	-1,240,471.20	0.00

Portfolio CPRK

City of Cedar Park, Texas
Texas Compliance Change in Val Report
October 1, 2015 - December 31, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrued	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
191	CNBCD	GENL	09/29/2015	218.19	247,325.09	0.00	0.00	0.00	247,325.09
16229	247,325.09	0.350	02/14/2016	0.00	247,325.09	0.00	0.00	0.00	247,325.09
190	PBKCD	GENL	02/20/2015	370.52	245,000.00	0.00	0.00	0.00	245,000.00
26047	245,000.00	0.600	02/20/2016	0.00	245,000.00	0.00	0.00	0.00	245,000.00
186	EWB	GENL	07/03/2015	3,819.22	5,048,885.72	3,819.22	0.00	3,819.22	5,052,704.94
172658804B	5,052,704.94	0.300	04/03/2016	3,819.22	5,048,885.72	3,819.22	0.00	3,819.22	5,052,704.94
181	FHLB	GENL	05/06/2015	4,687.50	5,001,256.99	0.00	0.00	-430.15	5,000,826.84
3133834R9	5,000,000.00	0.340	06/24/2016	9,375.00	4,995,205.00	0.00	0.00	-1,470.00	4,993,735.00
192	EWB	GENL	10/03/2015	4,964.81	0.00	5,036,281.52	0.00	5,036,281.52	5,036,281.52
172534292B	5,036,281.52	0.400	10/03/2016	4,964.81	0.00	5,036,281.52	0.00	5,036,281.52	5,036,281.52
180	FHLBC	GENL	04/28/2015	1,875.00	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3130A53F4	0.00	0.000	10/28/2016	12,500.00	5,001,270.00	0.00	5,000,000.00	-5,001,270.00	0.00
187	FHLMCC	GENL	07/23/2015	1,986.11	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3134G7GM7	0.00	0.000	01/23/2017	8,125.00	5,000,285.00	0.00	5,000,000.00	-5,000,285.00	0.00
183	IOWAST	GENL	05/21/2015	5,775.00	1,180,218.82	0.00	0.00	-3,602.69	1,176,616.13
4625826D4	1,155,000.00	0.739	07/01/2017	0.00	1,178,712.15	0.00	0.00	-6,086.85	1,172,625.30
189	FHLMCC	GENL	09/29/2015	7,700.00	3,080,602.31	0.00	0.00	-602.31	3,080,000.00
3134G7SM4	3,080,000.00	0.989	09/29/2017	0.00	3,083,708.32	0.00	0.00	-9,815.96	3,073,892.36
182	FHLMCC	GENL	05/20/2015	12,500.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134G6XM0	5,000,000.00	1.010	11/20/2017	25,000.00	5,004,175.00	0.00	0.00	-23,710.00	4,980,465.00
188	FHLMCS	GENL	08/20/2015	5,833.34	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3134G7ND9	0.00	0.000	08/20/2018	10,104.17	5,003,420.00	0.00	5,000,000.00	-5,003,420.00	0.00
Sub Totals For: Fund: Consolidated Fund				80,064.15	129,011,408.57	59,562,442.56	48,663,702.22	10,894,003.21	139,905,411.78
				111,359.36	129,016,475.14	59,562,442.56	48,663,702.22	10,852,211.33	139,868,686.47

Portfolio CPRK

City of Cedar Park, Texas
Texas Compliance Change in Val Report
October 1, 2015 - December 31, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Report Grand Totals:				80,064.15	129,011,408.57	59,562,442.56	48,663,702.22	10,894,003.21	139,905,411.78
				111,359.36	129,016,475.14	59,562,442.56	48,663,702.22	10,852,211.33	139,868,686.47