



# FY 2016 Quarterly Finance Update

First Quarter – Through December 2015

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Kent Meredith

Finance Director

February 25, 2016

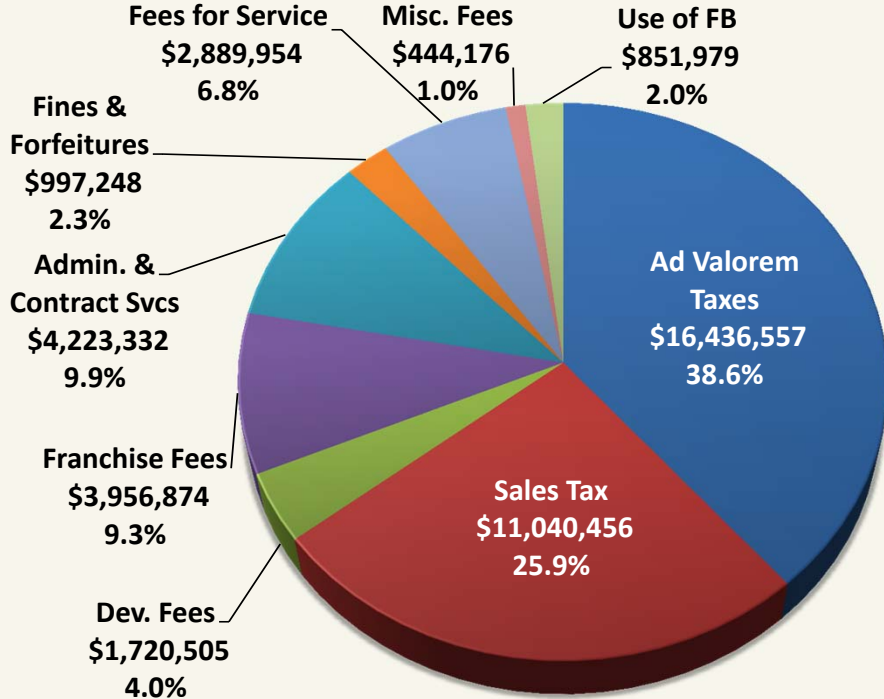
# First Quarter Highlights

- **General Fund Revenue = \$14,897,379**
  - 37.3% of budget
  - Ad Valorem – \$8,934,473 or 54.4% of budget
  - Sales Tax – \$3,033,615 or 27.5% of budget
- **General Fund Expenditures = \$8,619,846**
  - 20.3% of budget
- **Utility Fund**
  - Revenues = \$5,946,177 or 19.3% of budget
  - Expenditures = \$7,423,152 or 21.4% of budget

# General Fund Budget Summary

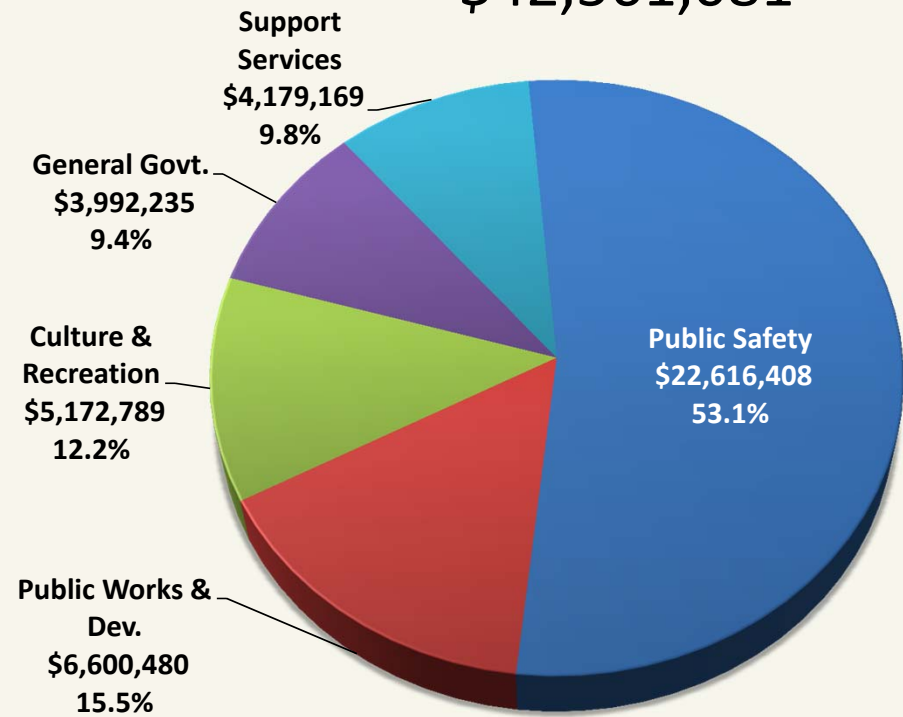
## Adopted Resources

**\$42,561,081**



## Adopted Expenditures

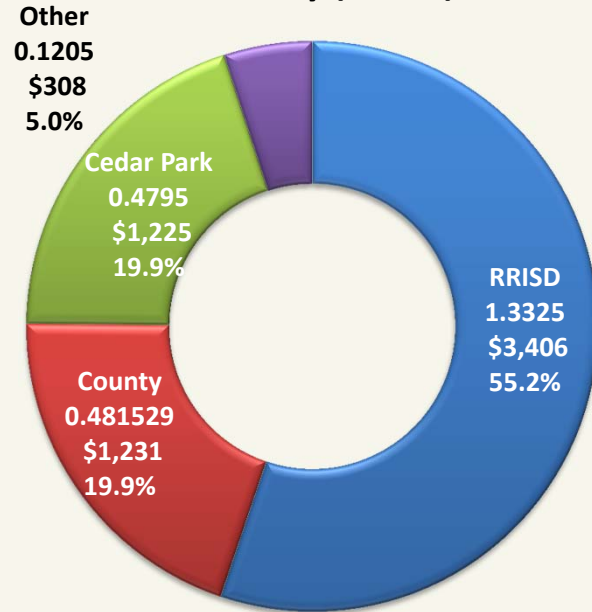
**\$42,561,081**



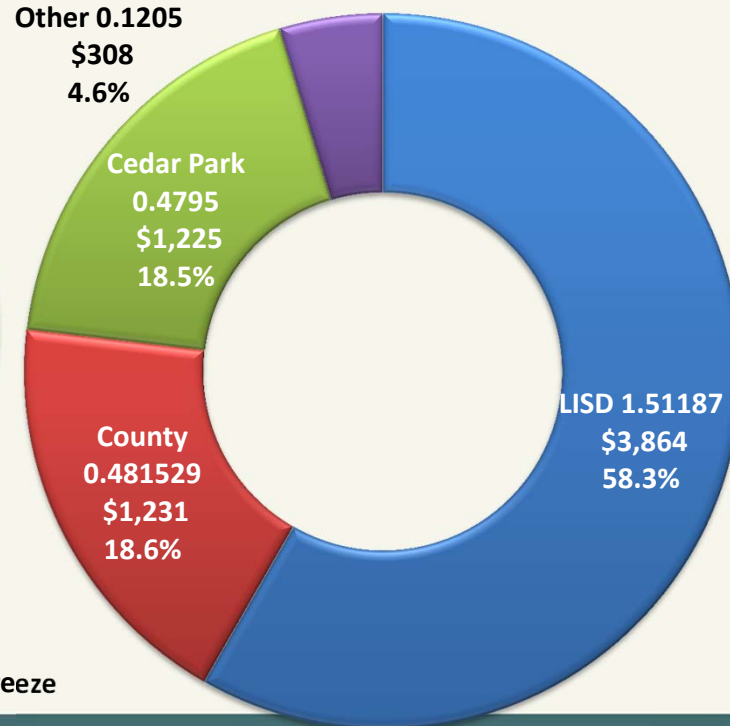
# FY 2016 Ad Valorem Rates

Overlapping Tax Rates per \$100  
Applied to average home value of \$255,576\*

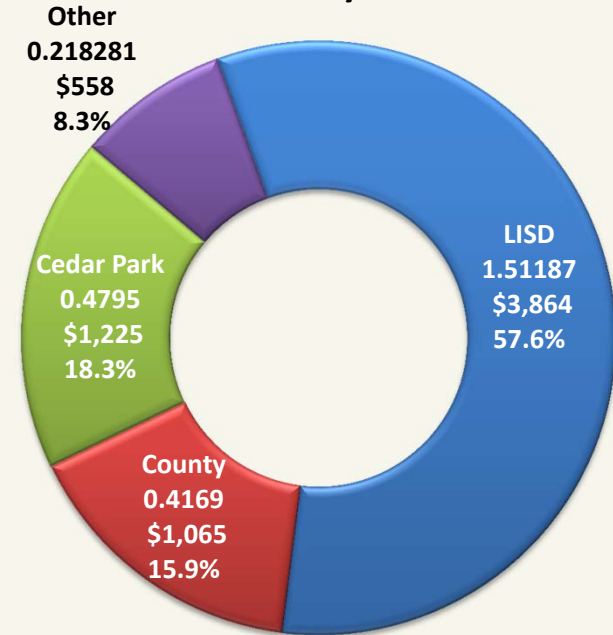
**Williamson County (RRISD) = \$2.4140**



**Williamson County (LISD) = \$2.5934**

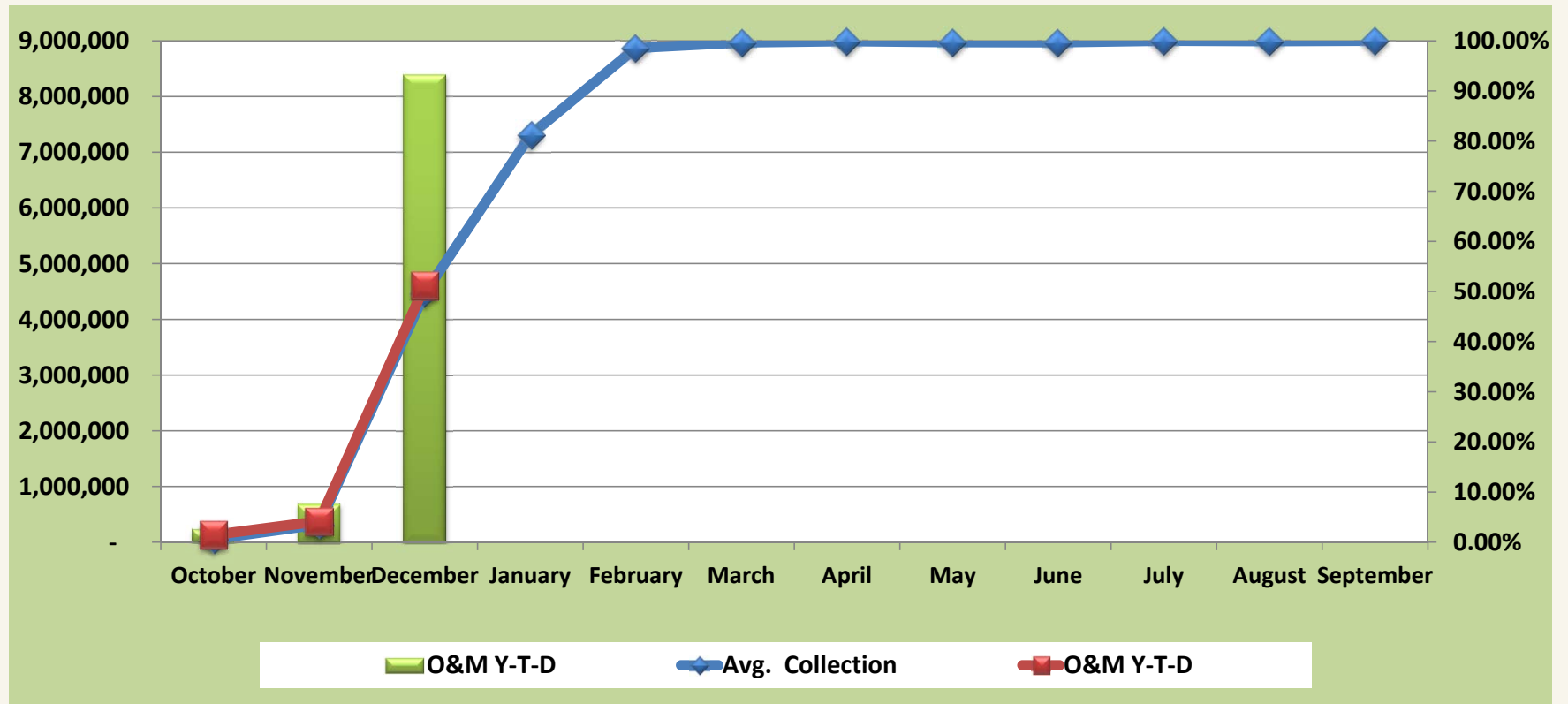


**Travis County = \$2.6266**

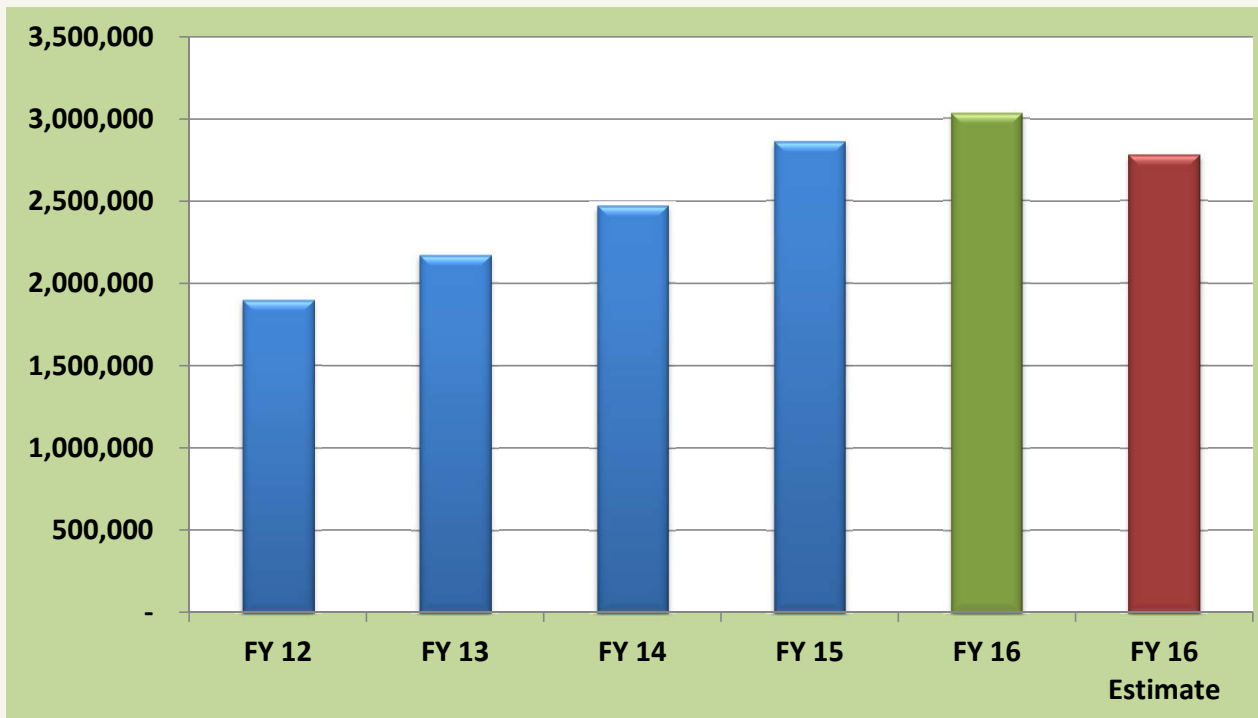


\*Assumes no County or ISD homestead or senior freeze

# General Fund AV Collections

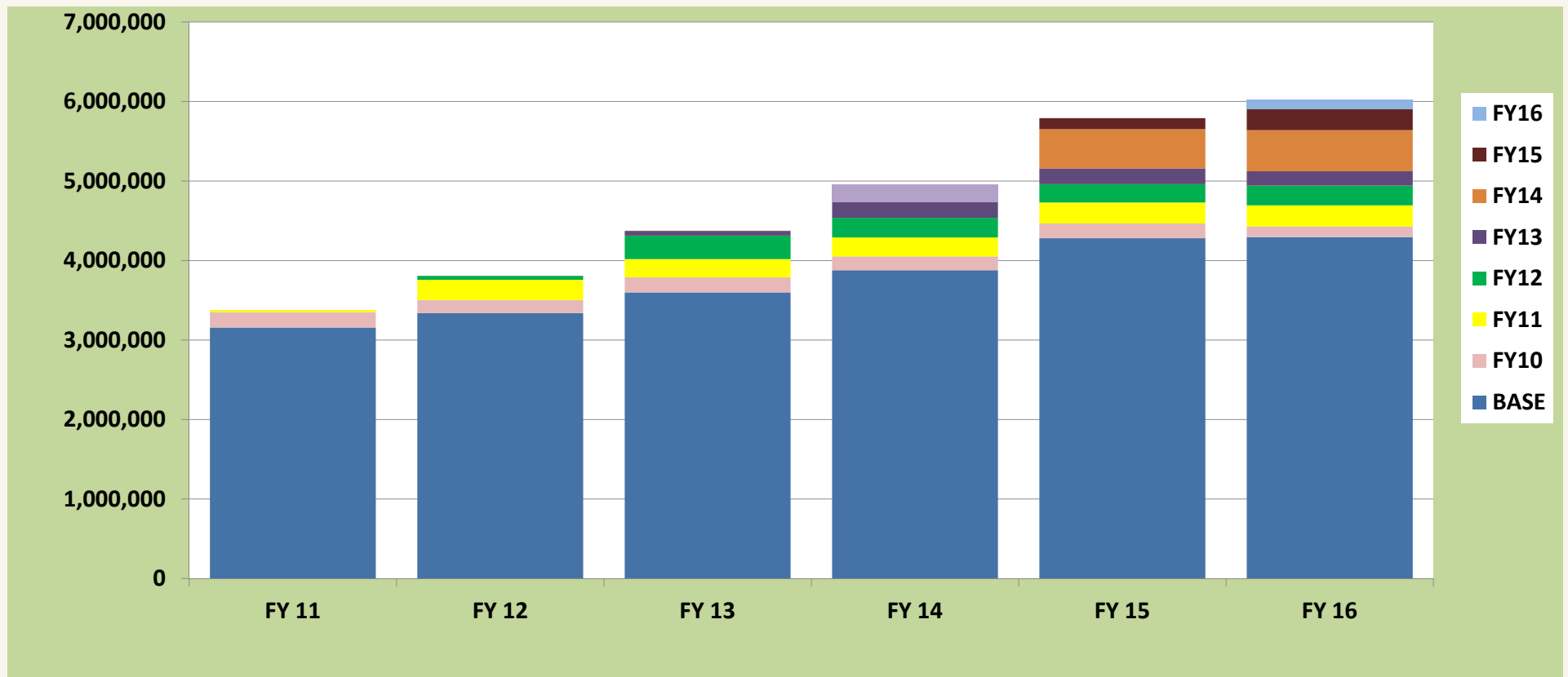


# General Fund Sales Tax Collections

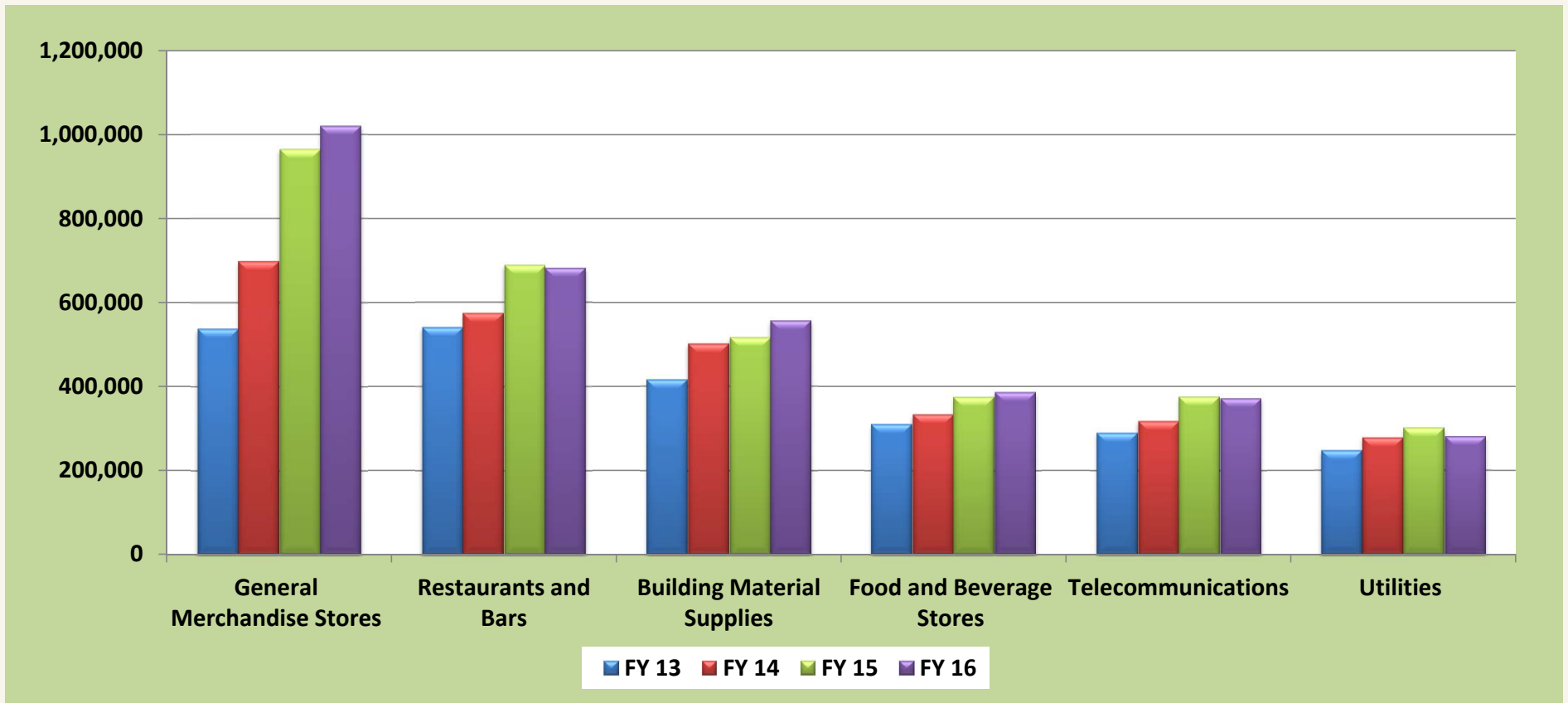


- GF 1<sup>st</sup> Qtr Collections \$3,033,615
- GF Collected \$253,080 higher than estimated (9.1%)
- GF Collected \$171,774 higher than FY 15 (6.0%)

# Sales Tax Collections

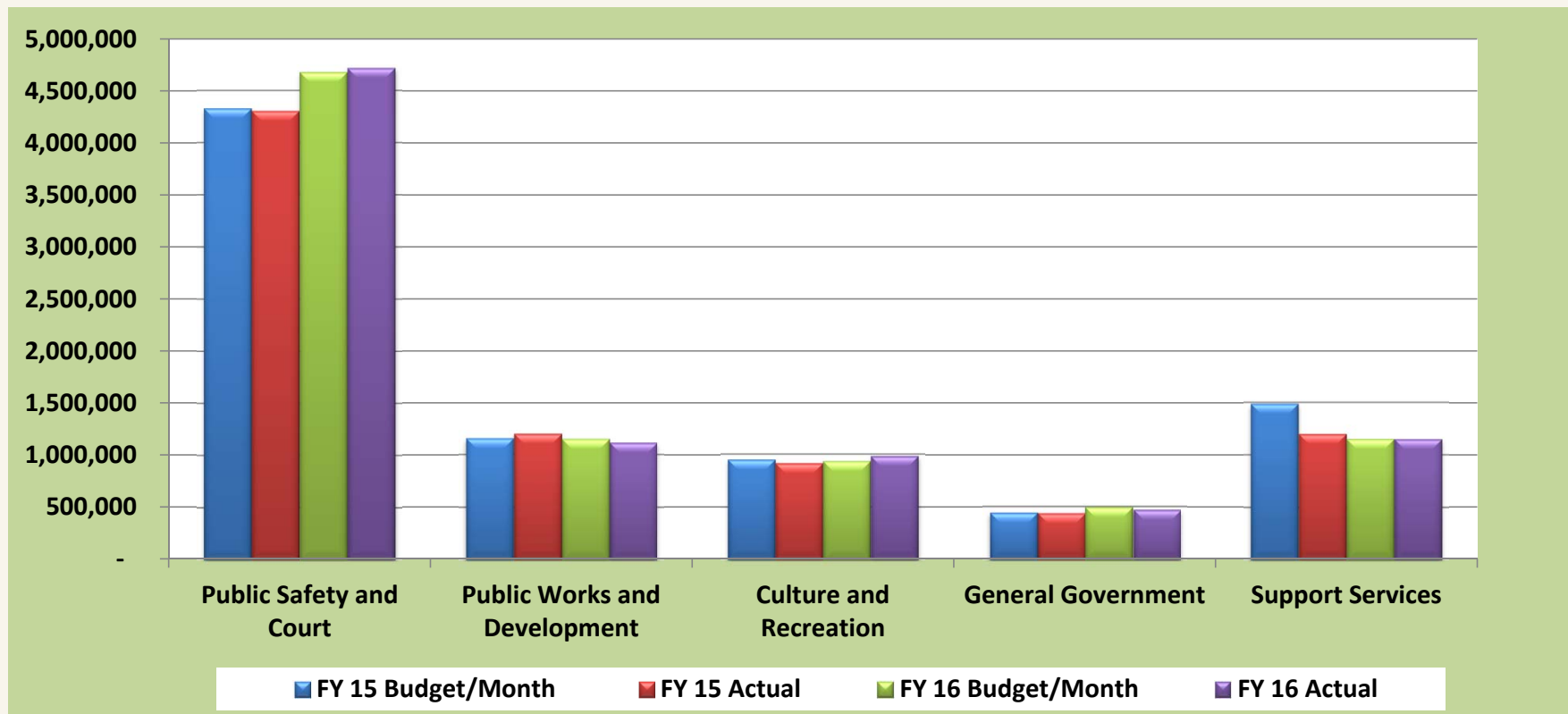


# General Fund Sales Tax Collections

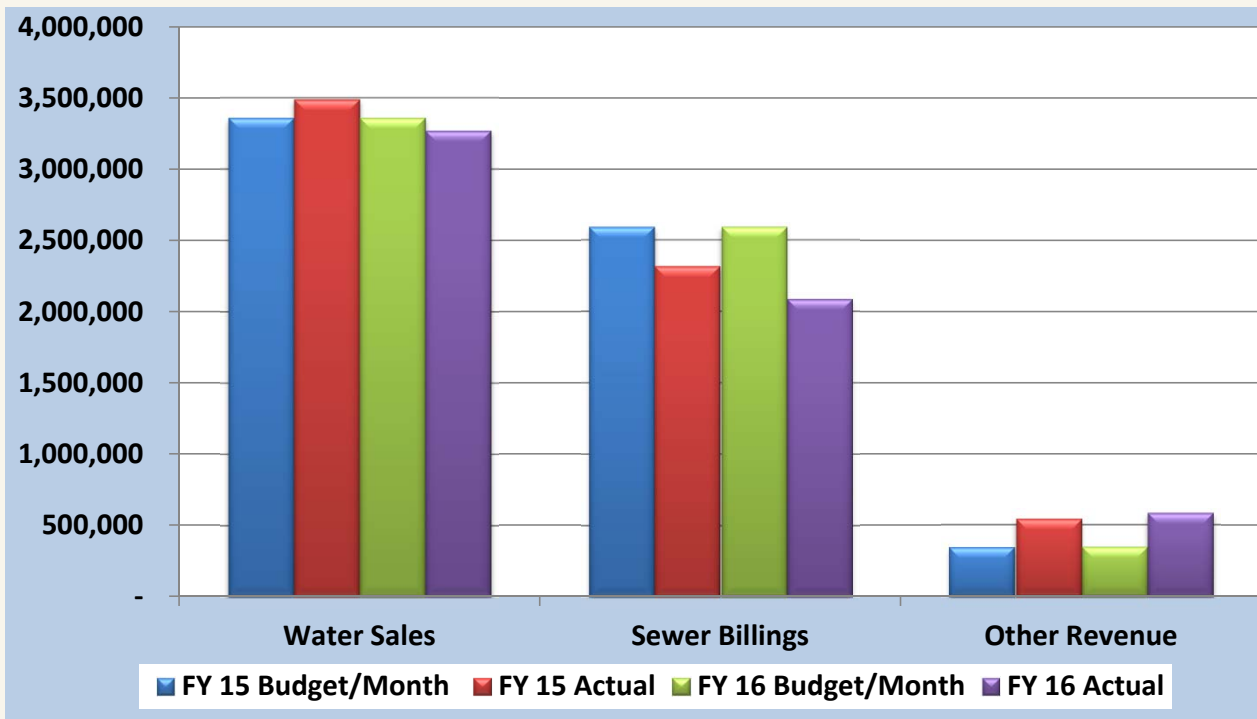




# General Fund Expenditures By Function

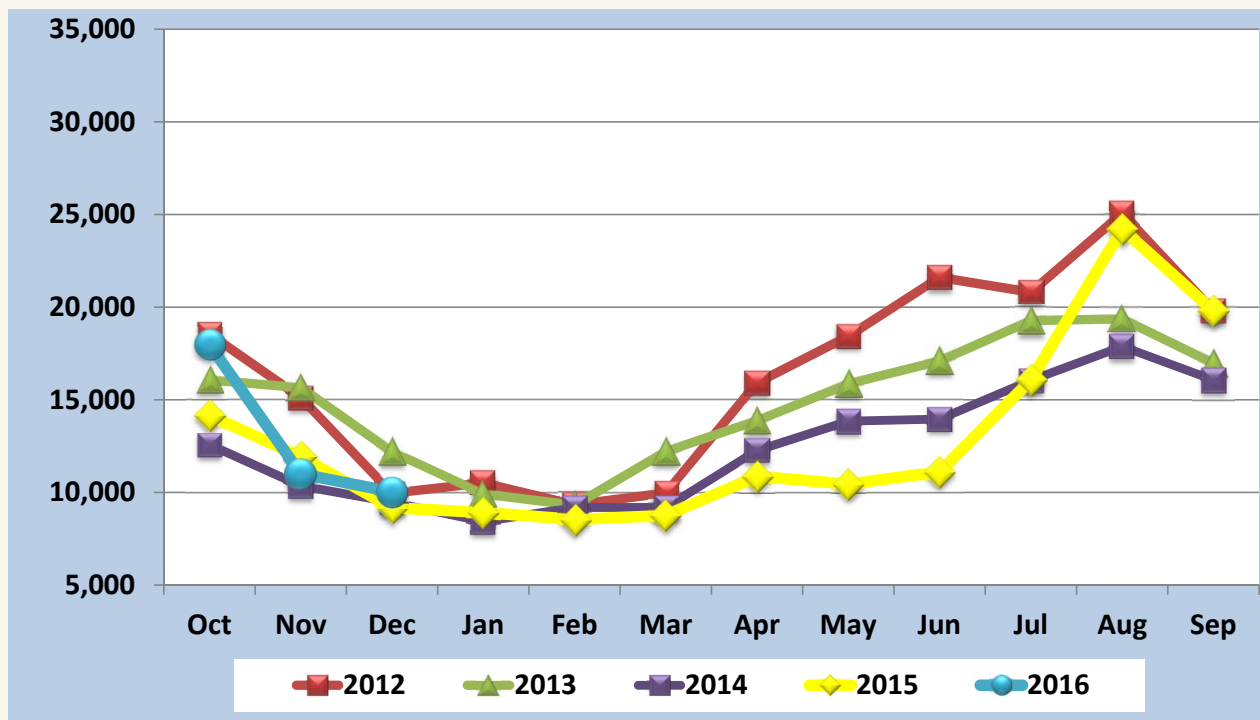


# Utility Fund Revenue



- FY 16 Water Sales at \$3,272,931 or 19.6% of budget
- FY 15 Water Sales at \$3,492,778 or 20.9% of budget and 19.8% of actual
- FY 16 Sewer Billings at \$2,089,181 or 18.4% of budget
- FY 15 Sewer Billings at \$2,319,562 or 20.4% of budget and 20.5% of actual

# Water Consumption Per Account



December Temp. / Precip.

2015 = 55.2 / 2.29"

2014 = 55.0 / 1.06"

2013 = 50.1 / 0.72"

2012 = 57.4 / 0.31"

November Temp. / Precip.

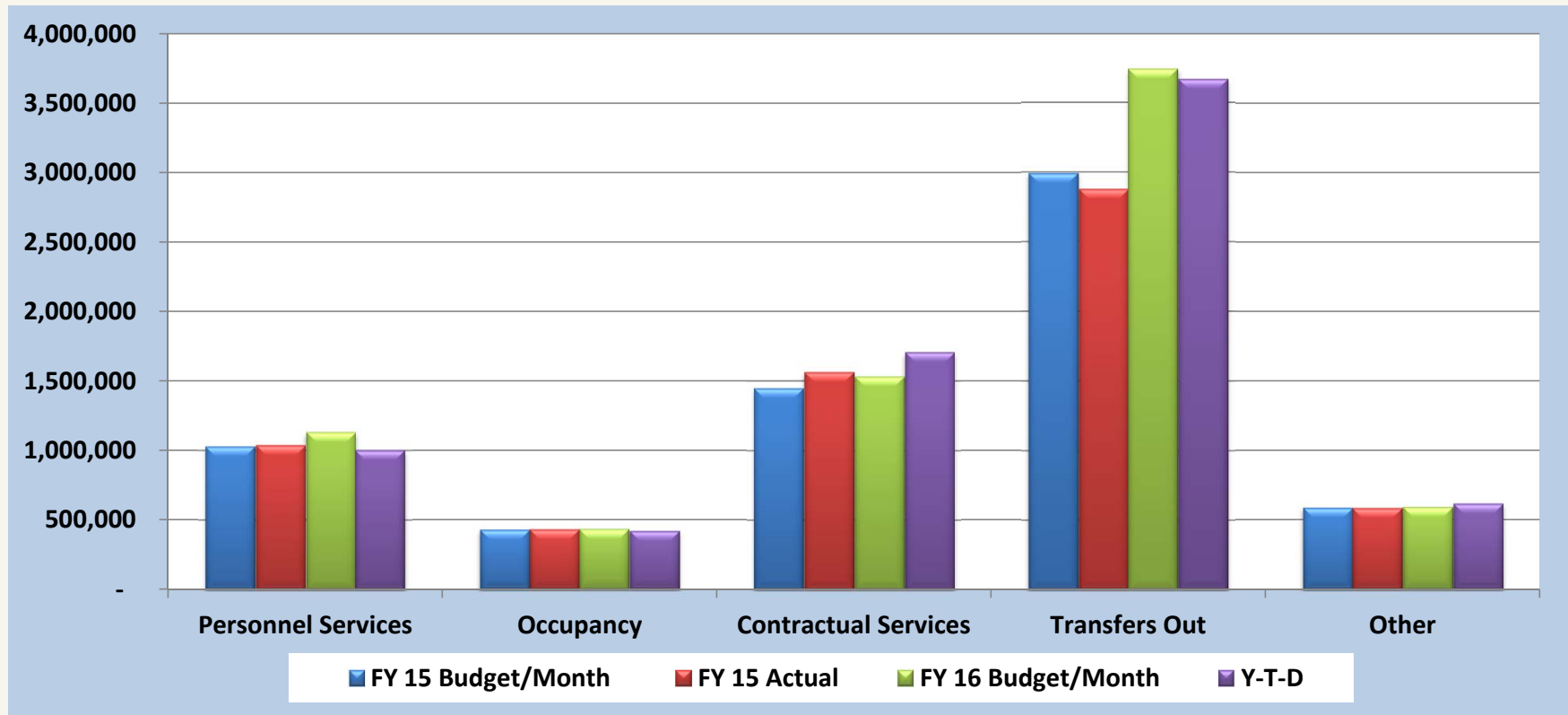
2015 = 61.0 / 1.67"

2014 = 54.1 / 6.64"

2013 = 58.1 / 3.43"

2012 = 64.2 / 0.00"

# Utility Fund Expenditure



- 
- Questions?

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER**

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
<b>REVENUE SUMMARY</b>								
<b>Ad Valorem Taxes</b>								
Current Ad Valorem Taxes	\$ 14,339,468	\$ 8,333,393	\$ 14,921,966	\$ (6,006,075)	\$ 16,436,557	\$ 8,934,473	54.4%	\$ (7,502,084)
Delinquent Ad Valorem Taxes	68,557	81,414	186,409	12,857	68,557	38,463	56.1%	(30,094)
Penalty and Int. Ad Valorem	68,472	29,471	106,093	(39,001)	55,401	703	1.3%	(54,698)
<b>Total Ad Valorem Taxes</b>	<b>\$ 14,476,497</b>	<b>\$ 8,444,278</b>	<b>\$ 15,214,467</b>	<b>\$ (6,032,219)</b>	<b>\$ 16,560,515</b>	<b>\$ 8,973,640</b>	<b>54.2%</b>	<b>\$ (7,586,875)</b>
<b>Sales Tax*</b>	<b>\$ 11,040,456</b>	<b>\$ 2,472,804</b>	<b>\$ 11,186,774</b>	<b>\$ (8,567,652)</b>	<b>\$ 11,040,456</b>	<b>\$ 3,033,615</b>	<b>27.5%</b>	<b>\$ (8,006,841)</b>
<b>Development Related Fees</b>								
Building Permits	\$ 1,198,911	\$ 260,064	\$ 1,312,643	\$ (938,847)	\$ 1,257,826	\$ 408,472	32.5%	\$ (849,354)
Construction Inspection Fees	274,016	35,886	292,367	(238,130)	216,835	133,079	61.4%	(83,756)
Engineer Review Fees	37,712	5,184	26,897	(32,528)	38,320	4,280	11.2%	(34,040)
Planning and Zoning Fees	73,184	30,675	74,128	(42,509)	78,358	11,157	14.2%	(67,201)
Professional Fee Recovery	27,683	6,000	27,425	(21,683)	27,884	10,000	35.9%	(17,884)
Site Review/Dev. Permit Fees	57,450	7,770	115,004	(49,680)	69,498	21,346	30.7%	(48,152)
Fire Code Compliance Fees	25,309	5,130	34,775	(20,179)	31,784	5,885	18.5%	(25,899)
<b>Total Development Related Fees</b>	<b>\$ 1,694,265</b>	<b>\$ 350,708</b>	<b>\$ 1,883,239</b>	<b>\$ (1,343,557)</b>	<b>\$ 1,720,505</b>	<b>\$ 594,219</b>	<b>34.5%</b>	<b>\$ (1,126,286)</b>
<b>Franchise Fees</b>	<b>\$ 3,956,874</b>	<b>\$ 337,888</b>	<b>\$ 4,276,120</b>	<b>\$ (3,618,986)</b>	<b>\$ 3,956,874</b>	<b>\$ 384,524</b>	<b>9.7%</b>	<b>\$ (3,572,350)</b>
<b>Administrative and Contract Svcs</b>								
LISD Resource Officer Reimb.	\$ 130,712	\$ 32,678	\$ 131,063	\$ (98,034)	\$ 134,684	\$ 33,671	25.0%	\$ (101,013)
Utility Fund	2,763,909	690,977	2,763,909	(2,072,932)	2,987,649	746,912	25.0%	(2,240,737)
WCID Admin. Services Fee	17,620	12,240	17,991	(5,380)	-	-	0.0%	-
CTRMA Interlocal	255,787	63,948	255,837	(191,839)	274,285	65,489	23.9%	(208,796)
Bond Fund	112,500	-	-	(112,500)	112,500	-	0.0%	(112,500)
Hotel Occupancy Fund	109,993	28,695	82,347	(81,298)	112,104	27,498	24.5%	(84,606)
4A & 4B	554,707	138,551	512,508	(416,157)	602,110	150,528	25.0%	(451,583)
<b>Total Administrative and Contract Svcs</b>	<b>\$ 3,945,228</b>	<b>\$ 967,089</b>	<b>\$ 3,763,656</b>	<b>\$ (2,978,139)</b>	<b>\$ 4,223,332</b>	<b>\$ 1,024,098</b>	<b>24.2%</b>	<b>\$ (3,199,234)</b>
<b>Fines and Forfeitures</b>	<b>\$ 997,248</b>	<b>\$ 75,313</b>	<b>\$ 718,233</b>	<b>\$ (921,935)</b>	<b>\$ 997,248</b>	<b>\$ 166,719</b>	<b>16.7%</b>	<b>\$ (830,529)</b>
<b>REVENUE SUMMARY</b>								
<b>Fees for Service</b>								
Fire Protection Fees	\$ 1,282,238	\$ 35,764	\$ 1,358,328	\$ (1,246,474)	\$ 1,397,749	\$ 254,827	18.2%	\$ (1,142,922)
Fire Protection - Ins. Rec.	77,358	47,661	160,439	(29,697)	125,000	8,718	7.0%	(116,282)
Parks and Recreation Fees	1,242,296	179,901	1,331,618	(1,062,395)	1,242,296	210,727	17.0%	(1,031,569)
Library Fines and Fees	108,907	25,302	107,622	(83,605)	109,685	23,912	21.8%	(85,773)
Animal Control Fees	9,513	3,804	6,488	(5,709)	8,595	937	10.9%	(7,658)
Justice Administration Fees	3,853	482	2,978	(3,371)	3,763	561	14.9%	(3,202)
Detention & Dispatch Services	3,793	654	1,484	(3,139)	2,866	295	10.3%	(2,571)
<b>Total Fees for Service</b>	<b>\$ 2,727,958</b>	<b>\$ 293,568</b>	<b>\$ 2,968,957</b>	<b>\$ (2,434,390)</b>	<b>\$ 2,889,954</b>	<b>\$ 499,978</b>	<b>17.3%</b>	<b>\$ (2,389,976)</b>
<b>Miscellaneous Fees</b>								
Interest	\$ 55,000	\$ 17,981	\$ 69,144	\$ (37,019)	\$ 55,000	\$ 3	0.0%	\$ (54,997)
Beverage Tax	150,000	43,867	208,738	(106,133)	150,000	57,437	38.3%	(92,563)
Other	115,438	95,213	341,144	(20,225)	115,218	163,145	141.6%	47,927
<b>Total Miscellaneous Fees</b>	<b>\$ 320,438</b>	<b>\$ 157,061</b>	<b>\$ 619,026</b>	<b>\$ (163,377)</b>	<b>\$ 320,218</b>	<b>\$ 220,585</b>	<b>68.9%</b>	<b>\$ (99,633)</b>
<b>Total Revenue</b>	<b>\$ 39,158,964</b>	<b>\$ 13,098,710</b>	<b>\$ 40,630,471</b>	<b>\$ (26,060,254)</b>	<b>\$ 41,709,102</b>	<b>\$ 14,897,379</b>	<b>35.7%</b>	<b>\$ (26,811,723)</b>

33.5%

\* - Includes sales tax thru December, which was collected in February.

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER**

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

Personnel Services	\$ 25,261,150	\$ 5,194,549	\$ 24,842,922	\$ 20,066,601	\$ 27,500,780	\$ 5,508,290	20.0%	\$ 21,992,490
Materials & Supplies	2,115,274	241,797	1,946,017	1,873,477	1,757,230	195,139	11.1%	1,562,091
Repairs & Maintenance	1,121,504	217,467	1,375,908	904,037	1,297,372	195,574	15.1%	1,101,798
Occupancy	1,465,999	347,320	1,530,139	1,118,679	1,511,153	342,681	22.7%	1,168,472
Contractual Services	7,201,673	1,701,242	5,453,006	5,500,431	6,263,050	1,825,711	29.2%	4,437,339
Other Charges	3,311,929	291,595	2,531,900	3,020,334	3,476,687	369,692	10.6%	3,106,995
Capital Outlay	426,651	-	435,115	426,651	586,663	-	0.0%	586,663
Transfers Out	694,764	53,750	749,764	641,014	-	-	0.0%	-
Contingency	141,512	22,631	26,793	118,881	168,146	12,183	7.2%	155,963
<b>TOTAL BY CATEGORY</b>	<b>\$ 41,740,456</b>	<b>\$ 8,070,351</b>	<b>\$ 38,891,563</b>	<b>\$ 33,670,105</b>	<b>\$ 42,561,081</b>	<b>\$ 8,449,270</b>	<b>19.9%</b>	<b>\$ 34,111,811</b>

**Expenditures by Function**

**General Government**

Council	67,662	10,659	56,176	57,003	67,662	26,625	39.3%	41,037
City Manager	532,957	128,927	530,815	404,030	587,823	115,684	19.7%	472,139
City Secretary	155,383	24,963	138,419	130,420	245,890	52,208	21.2%	193,682
Media and Communications	229,852	49,157	229,657	180,695	318,998	64,988	20.4%	254,010
Economic Development	2,126,620	128,779	1,401,566	1,997,841	2,167,281	118,861	5.5%	2,048,420
Legal Services	590,989	96,596	519,409	494,393	604,581	94,316	15.6%	510,265
<b>General Government</b>	<b>\$ 3,703,463</b>	<b>\$ 439,081</b>	<b>\$ 2,876,042</b>	<b>\$ 3,264,382</b>	<b>\$ 3,992,235</b>	<b>\$ 472,683</b>	<b>11.8%</b>	<b>\$ 3,519,552</b>

**Public Safety**

Municipal Court	586,958	103,730	565,202	483,228	591,634	109,190	18.5%	\$ 482,444
Police	11,562,426	2,395,055	11,346,373	9,167,371	12,346,372	2,493,498	20.2%	9,852,874
Animal Services	431,957	77,791	369,336	354,166	519,095	112,334	21.6%	406,761
Fire	8,226,730	1,702,603	8,163,199	6,524,127	8,631,193	1,879,543	21.8%	6,751,650
Emergency Management	148,510	29,786	134,303	118,724	528,114	127,514	24.1%	400,600
<b>Public Safety</b>	<b>\$ 20,956,581</b>	<b>\$ 4,308,965</b>	<b>\$ 20,578,412</b>	<b>\$ 16,647,616</b>	<b>\$ 22,616,408</b>	<b>\$ 4,722,079</b>	<b>20.9%</b>	<b>\$ 17,894,329</b>

**Public Works and Development**

Engineering	1,250,279	213,791	1,041,887	1,036,488	1,029,251	206,798	20.1%	\$ 822,453
Planning and Transportation	606,271	144,762	594,531	461,509	647,309	114,903	17.8%	532,406
Building Inspection	567,558	134,376	554,098	433,182	704,542	116,432	16.5%	588,110
Code Enforcement	195,152	25,041	129,952	170,111	196,650	26,018	13.2%	170,632
Streets	2,282,660	420,968	2,302,820	1,861,692	2,593,100	466,511	18.0%	2,126,589
Signal Maintenance	1,174,881	155,710	1,111,785	1,019,171	715,022	75,112	10.5%	639,910
Fleet Maintenance	471,630	107,895	468,842	363,735	508,748	107,847	21.2%	400,901
Drainage Maintenance	-	-	-	-	205,858	2,997	1.5%	202,861
<b>Public Works and Development</b>	<b>\$ 6,548,431</b>	<b>\$ 1,202,544</b>	<b>\$ 6,203,916</b>	<b>\$ 5,345,887</b>	<b>\$ 6,600,480</b>	<b>\$ 1,116,617</b>	<b>16.9%</b>	<b>\$ 5,483,863</b>

**Culture and Recreation**

Parks and Recreation	3,918,091	634,266	3,877,777	3,283,825	3,672,357	699,101	19.0%	\$ 2,973,256
Library	1,280,181	264,512	1,251,351	1,015,669	1,402,004	267,045	19.0%	1,134,959
Tourism	97,956	18,952	90,891	79,004	98,428	19,035	19.3%	79,393
<b>Culture and Recreation</b>	<b>\$ 5,296,228</b>	<b>\$ 917,730</b>	<b>\$ 5,220,019</b>	<b>\$ 4,378,498</b>	<b>\$ 5,172,789</b>	<b>\$ 985,181</b>	<b>19.0%</b>	<b>\$ 4,187,608</b>

**Support Services**

General Non-Departmental	2,009,875	439,618	997,100	1,570,257	1,130,254	345,709	30.6%	\$ 784,545
Finance	871,922	349,904	818,180	522,018	913,933	358,181	39.2%	\$ 555,752
Information Technology	1,579,280	284,055	1,450,804	1,295,225	1,388,053	298,165	21.5%	1,089,888
Human Resources	613,189	114,551	575,240	498,638	573,654	117,246	20.4%	456,408
Facility Maintenance	161,487	13,903	171,849	147,584	173,275	33,409	19.3%	139,866
<b>Support Services</b>	<b>\$ 5,235,753</b>	<b>\$ 1,202,031</b>	<b>\$ 4,013,173</b>	<b>\$ 4,033,722</b>	<b>\$ 4,179,169</b>	<b>\$ 1,152,711</b>	<b>27.6%</b>	<b>\$ 3,026,458</b>

<b>TOTAL BY FUNCTION</b>	<b>\$ 41,740,456</b>	<b>\$ 8,070,351</b>	<b>\$ 38,891,562</b>	<b>\$ 33,670,105</b>	<b>\$ 42,561,081</b>	<b>\$ 8,449,270</b>	<b>19.9%</b>	<b>\$ 34,111,811</b>
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**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER**

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
<b>REVENUE SUMMARY</b>								
<b>Water Sales</b>								
Water Sales	\$ 15,407,436	\$ 3,198,486	\$ 16,304,868	\$ (12,208,950)	\$ 15,407,436	\$ 3,019,140	19.6%	\$ (12,388,296)
Water Sales - Blockhouse	599,940	149,441	643,955	(450,499)	599,940	93,506	15.6%	(506,434)
Water Sales - WTC Mud	575,768	124,695	614,973	(451,073)	575,768	141,150	24.5%	(434,618)
Twin Creeks	68,722	12,217	69,408	(56,505)	68,722	12,382	18.0%	(56,340)
Avery Ranch	40,000	7,796	43,721	(32,204)	40,000	6,753	16.9%	(33,248)
LCRA	-	143	143	143	-	-	N/A	-
<b>Total Water Sales</b>	<b>\$ 16,691,866</b>	<b>\$ 3,492,778</b>	<b>\$ 17,677,067</b>	<b>\$ (13,199,088)</b>	<b>\$ 16,691,866</b>	<b>\$ 3,272,931</b>	<b>19.6%</b>	<b>\$ (13,418,935)</b>
<b>Sewer Billings</b>								
Sewer Billings	\$ 10,576,705	\$ 2,146,662	\$ 10,416,971	\$ (8,430,043)	\$ 10,576,705	\$ 1,921,013	18.2%	\$ (8,655,692)
Mayfield Ranch	184,829	30,734	190,450	(154,095)	184,829	42,471	23.0%	(142,358)
Blockhouse	326,480	73,447	308,868	(253,033)	326,480	40,330	12.4%	(286,150)
WTC Mud	275,734	58,863	366,992	(216,871)	275,734	75,447	27.4%	(200,287)
Highlands	-	9,856	44,906	9,856	-	9,920	0.0%	9,920
<b>Total Sewer Billings</b>	<b>\$ 11,363,748</b>	<b>\$ 2,319,562</b>	<b>\$ 11,328,187</b>	<b>\$ (9,044,186)</b>	<b>\$ 11,363,748</b>	<b>\$ 2,089,181</b>	<b>18.4%</b>	<b>\$ (9,274,567)</b>
<b>Transfer-Impact Fees</b>	<b>\$ 1,538,088</b>	<b>\$ 384,522</b>	<b>\$ 1,538,088</b>	<b>\$ (1,153,566)</b>	<b>\$ 1,538,088</b>	<b>\$ 384,522</b>	<b>N/A</b>	<b>\$ (1,153,566)</b>
<b>Other Charges</b>								
UB Account Transfer Fee	\$ 6,061	\$ 1,025	\$ 5,675	\$ (5,036)	\$ 5,650	\$ 1,175	20.8%	\$ (4,475)
Temp Water Service Fee	190	-	35	(190)	44	-	0.0%	(44)
Late Charges	394,864	95,289	315,701	(299,575)	394,864	64,530	16.3%	(330,334)
Reconnect Fee	87,543	22,550	56,925	(64,993)	65,590	8,800	13.4%	(56,790)
Water Tap Fee	4,691	850	6,075	(3,841)	5,027	700	13.9%	(4,327)
Sewer Tap Fee	6,367	1,394	8,894	(4,973)	6,258	750	12.0%	(5,508)
Water Connection Fee	73,893	8,775	44,025	(65,118)	73,893	8,425	11.4%	(65,468)
Water Meter Insp Fee	-	-	18,720	-	-	-	N/A	-
Sewer Insp Fee	27,759	2,000	15,450	(25,759)	27,759	2,550	9.2%	(25,209)
Industrial PreTreat Rev	3,931	450	2,635	(3,481)	3,931	1,100	28.0%	(2,831)
BCRUA Reimbursement	-	9,708	36,478	9,708	-	10,487	N/A	10,487
Misc Revenues	33,600	1,950	4,500	(31,650)	33,600	3,427	10.2%	(30,173)
Interest Income	76,688	9,727	167,260	(66,961)	76,688	-	0.0%	(76,688)
Credit Card Fees	18,152	5,034	20,785	(13,118)	18,152	4,726	26.0%	(13,426)
Utility Debt Service Fee	126,989	-	-	(126,989)	431,488	92,873	21.5%	(338,615)
<b>Total Other Charges</b>	<b>\$ 860,728</b>	<b>\$ 158,752</b>	<b>\$ 703,158</b>	<b>\$ (701,976)</b>	<b>\$ 1,142,944</b>	<b>\$ 199,543</b>	<b>17.5%</b>	<b>\$ (943,401)</b>
<b>Total Revenue</b>	<b>\$ 30,454,430</b>	<b>\$ 6,355,613</b>	<b>\$ 31,246,500</b>	<b>\$ (24,098,817)</b>	<b>\$ 30,736,646</b>	<b>\$ 5,946,177</b>	<b>19.3%</b>	<b>\$ (24,790,469)</b>

**EXPENDITURE SUMMARY**

**Expenditures by Category**

Personnel Services	\$ 4,737,885	\$ 1,039,503	\$ 4,544,552	\$ (3,698,382)	\$ 5,208,814	\$ 1,003,427	19.3%	\$ 4,205,387
Materials & Supplies	856,675	149,587	812,681	(707,088)	875,575	154,236	17.6%	721,340
Repairs & Maintenance	1,071,005	192,664	719,040	(878,341)	1,072,005	139,805	13.0%	932,200
Occupancy	1,890,246	431,940	1,693,308	(1,458,306)	1,908,221	420,480	22.0%	1,487,741
Contractual Services	8,734,809	1,566,670	8,146,783	(7,168,139)	9,243,860	1,709,418	18.5%	7,534,442
Other Charges	689,472	187,114	564,220	(502,358)	736,622	214,370	29.1%	522,252
Capital Outlay	1,404,000	56,146	581,505	(1,347,854)	1,114,000	108,666	9.8%	1,005,334
Transfers Out	11,656,234	2,882,311	11,529,245	(8,773,923)	14,570,999	3,672,750	25.2%	10,898,249
<b>TOTAL</b>	<b>\$ 31,040,326</b>	<b>\$ 6,505,936</b>	<b>\$ 28,591,334</b>	<b>\$ (24,534,390)</b>	<b>\$ 34,730,096</b>	<b>\$ 7,423,152</b>	<b>21.4%</b>	<b>\$ 27,306,944</b>

\* - Includes sales tax thru November, which was collected in January.



**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER**

	<b>FY 2014-15 Budget</b>	<b>FY 2014-15 Y-T-D</b>	<b>FY 2014-15 Actual</b>	<b>FY 2015-16 Budget</b>	<b>FY 2015-16 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	19,470,619	9,469,496	18,906,638	20,402,356	10,669,767	52.30%	(9,732,589)
Expenditures	19,424,797	(2,015,337)	18,638,845	20,376,469	-	0.00%	20,376,469
Variance	45,822	11,484,833	267,793	25,887	10,669,767		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	5,688,325	1,776,873	7,065,264	7,480,850	1,865,838	24.94%	(5,615,013)
Expenditures	5,688,325	538	7,227,183	7,480,850	-	0.00%	7,480,850
Variance	-	1,776,336	(161,920)	-	1,865,838		
<b>SOLID WASTE FUND</b>							
Revenues	3,628,233	783,713	3,481,295	3,774,493	699,089	18.52%	(3,075,404)
Expenditures	3,636,379	936,878	3,759,380	3,774,415	882,118	23.37%	2,892,297
Variance	(8,146)	(153,165)	(278,085)	78	(183,029)		
<b>VES FUND</b>							
Revenues	3,190,881	713,730	3,293,497	3,904,312	957,109	24.51%	(2,947,203)
Expenditures	2,387,698	315,704	1,550,345	2,893,181	379,008	13.10%	2,514,173
Variance	803,183	398,025	1,743,152	1,011,131	578,101		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	38,581	124,752	-	21,813	0.00%	21,813
Expenditures	-	33,423	144,029	-	54,354	0.00%	(54,354)
Variance	-	5,157	(19,277)	-	(32,541)		
<b>MUNICIPAL COURT FUND</b>							
Revenues	105,700	17,541	69,541	105,700	15,496	14.66%	(90,204)
Expenditures	116,715	31,779	60,724	109,100	33,002	30.25%	76,098
Variance	(11,015)	(14,238)	8,817	(3,400)	(17,507)		
<b>PUBLIC ART FUND</b>							
Revenues	50,225	12,592	48,073	56,825	14,127	24.86%	(42,699)
Expenditures	128,510	3,849	11,742	170,234	4,276	2.51%	165,958
Variance	(78,285)	8,743	36,330	(113,409)	9,850		
<b>TOURISM BOARD - H.O.T.</b>							
Revenues	* - Includes sales	46,645	640,555	568,200	60,309	10.61%	(507,891)
Expenditures	503,200	112,136	437,840	599,200	114,701	19.14%	484,499
Variance	#VALUE!	(65,491)	202,715	(31,000)	(54,392)		
<b>CPTV-10/CABLE FUND</b>							
Revenues	147,539	6,495	177,893	210,030	-	0.00%	(210,030)
Expenditures	213,510	68,394	210,082	467,833	23,921	5.11%	443,912
Variance	(65,971)	(61,900)	(32,189)	(257,803)	(23,921)		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	588,388	399	585,215	643,345	-	0.00%	(643,345)
Expenditures	480,177	-	486,513	582,425	-	0.00%	582,425
Variance	108,211	399	98,702	60,920	-		
<b>TAX INCREMENT REINVESTMENT ZONE #2</b>							
Revenues	-	0	0	-	-	0.00%	-
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	0	0	-	-		
<b>4A-ECONOMIC DEVELOPMENT</b>							
Revenues	5,443,903	1,436,608	5,608,399	5,538,078	1,516,808	27.39%	(4,021,270)
Expenditures	5,462,731	1,000,433	5,032,649	5,538,078	945,310	17.07%	4,592,768
Variance	(18,828)	436,175	575,750	-	571,498		
<b>4B-COMMUNITY DEVELOPMENT</b>							
Revenues	5,453,213	1,439,065	5,616,873	5,547,388	1,516,808	27.34%	(4,030,580)
Expenditures	8,196,533	132,092	4,451,108	5,547,388	130,742	2.36%	5,416,646
Variance	(2,743,320)	1,306,973	1,165,765	-	1,386,066		