



FY 2016 Quarterly Finance Update

Second Quarter – Through March 2016

Kent Meredith

Finance Director

April 28, 2016

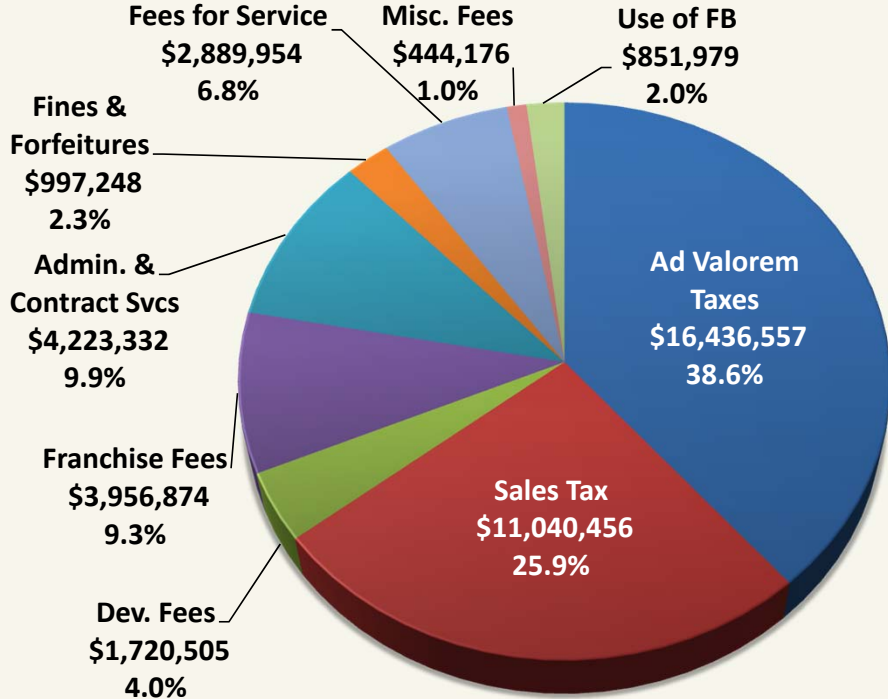
Second Quarter Highlights

- **General Fund Revenue = \$26,369,018**
 - 63.2% of projected annual total
 - Ad Valorem – \$16,942,016 or 103.1% of total projection
 - Sales Tax – \$3,889,846 or 35.2% of projection (collections through January)
- **General Fund Expenditures = \$17,314,562**
 - 40.5% of annual budget
- **Utility Fund**
 - Revenues = \$12,398,650 or 40.2% of budget
 - Expenditures = \$11,667,278 or 33.6% of budget

General Fund Budget Summary

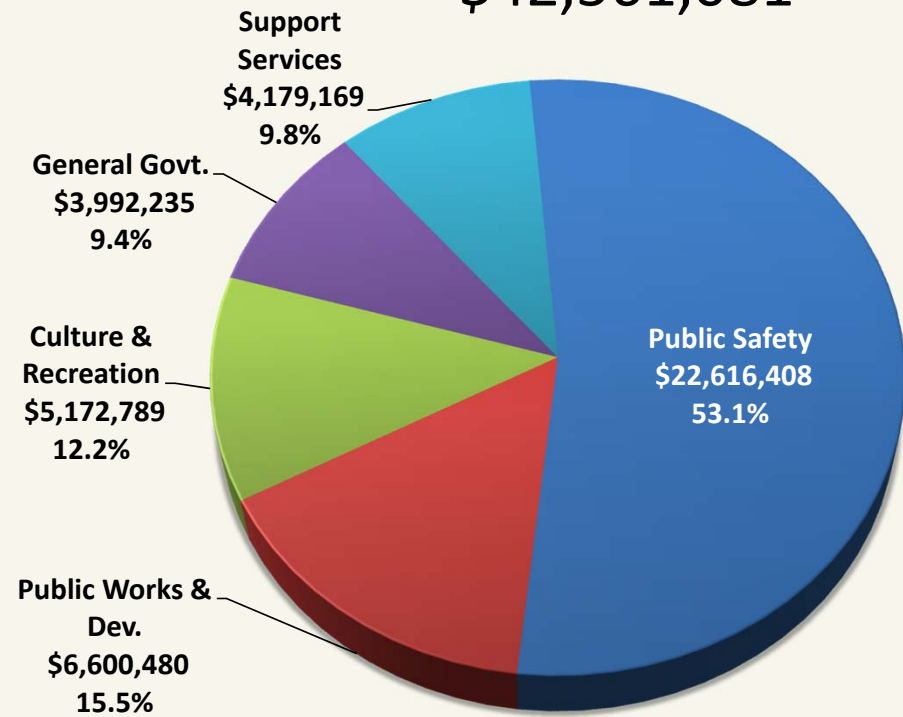
Adopted Resources

\$42,561,081



Adopted Expenditures

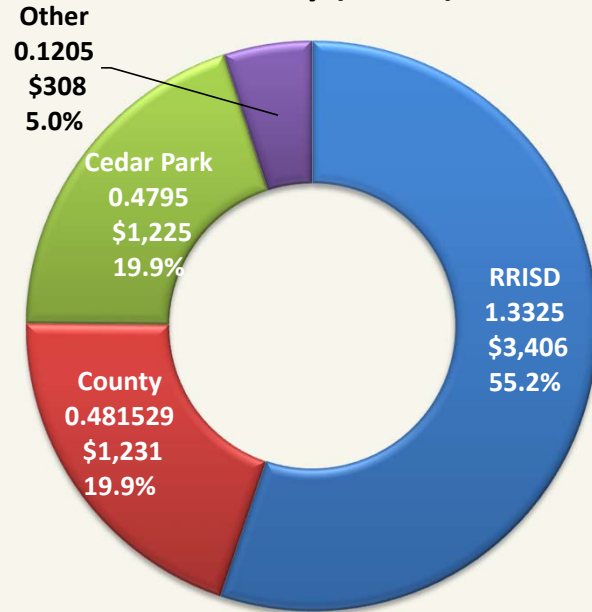
\$42,561,081



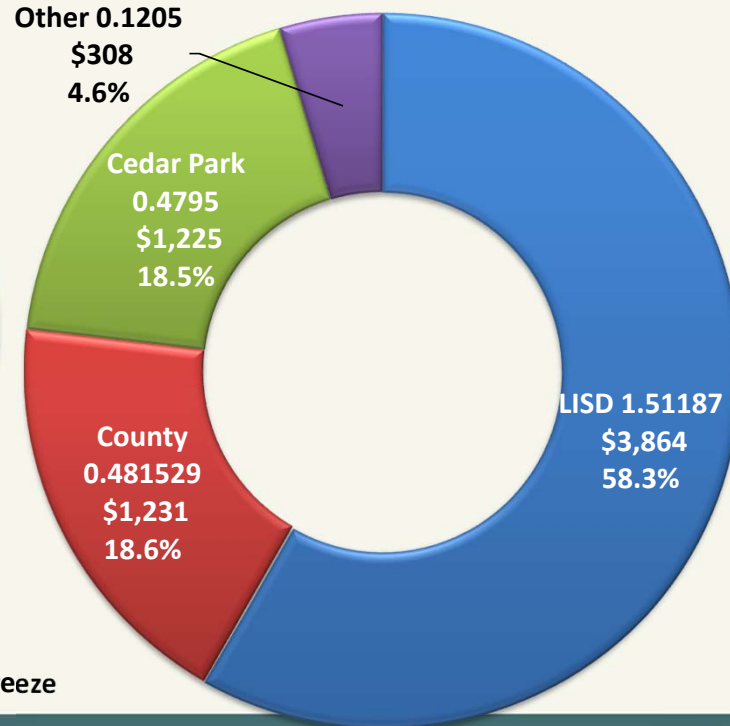
FY 2016 Ad Valorem Rates

Overlapping Tax Rates per \$100
Applied to average home value of \$255,576*

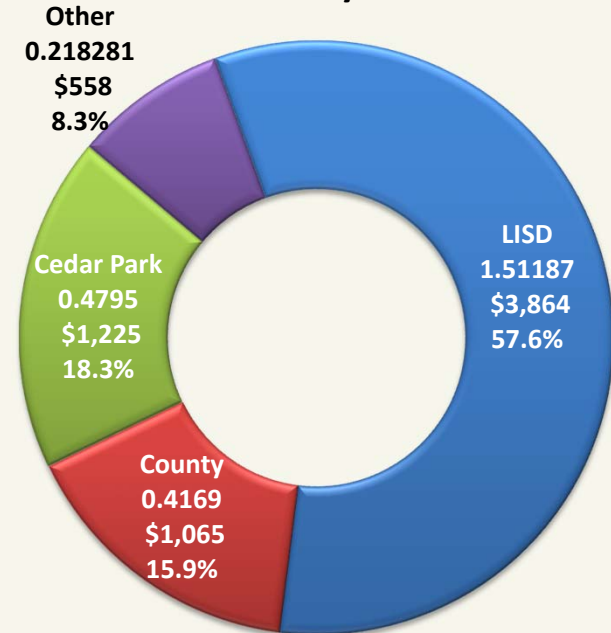
Williamson County (RRISD)= \$2.4140



Williamson County (LISD) = \$2.5934

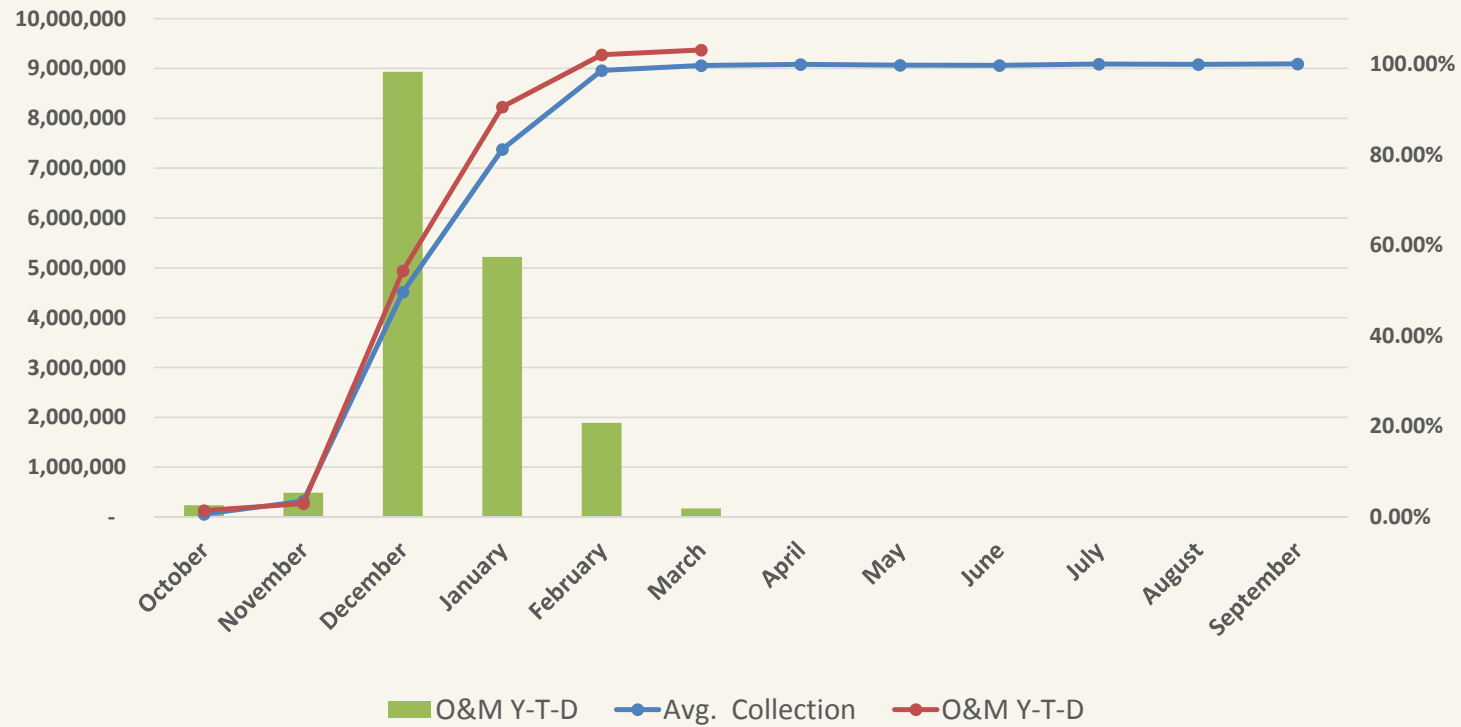


Travis County= \$2.6266

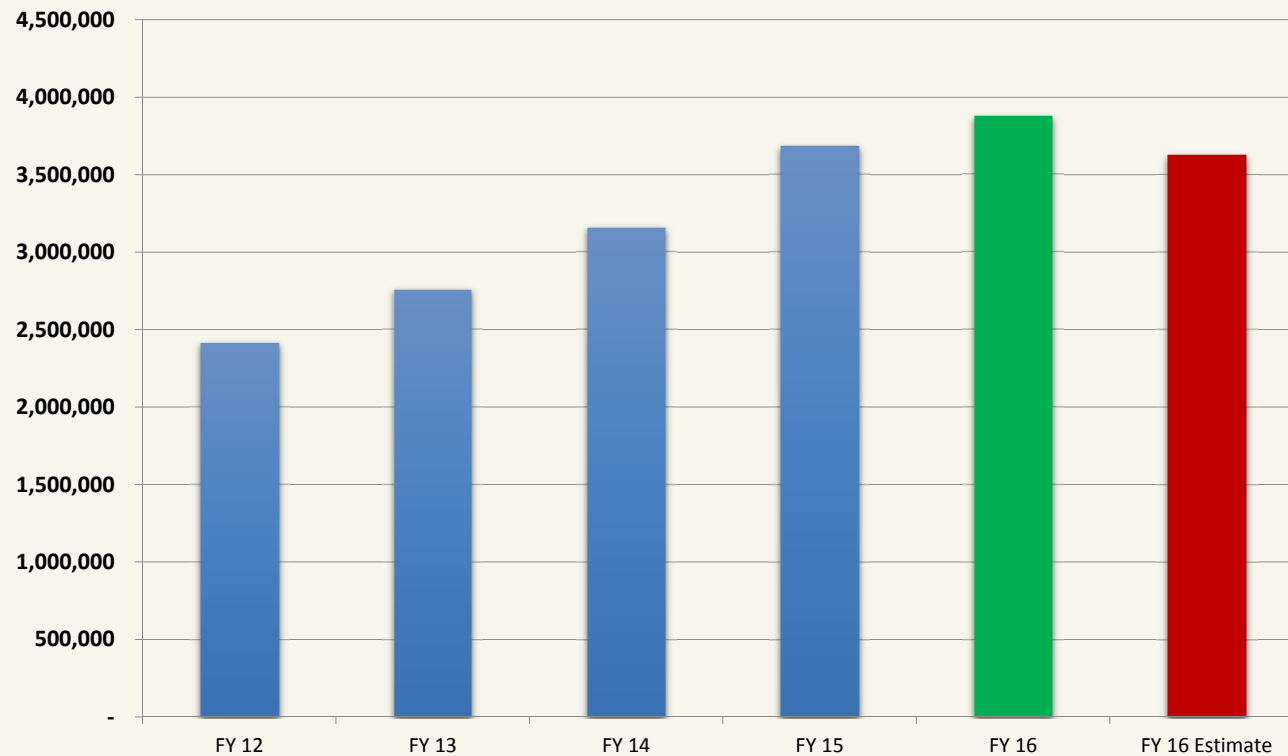


*Assumes no County or ISD homestead or senior freeze

General Fund AV Collections



General Fund Sales Tax Collections

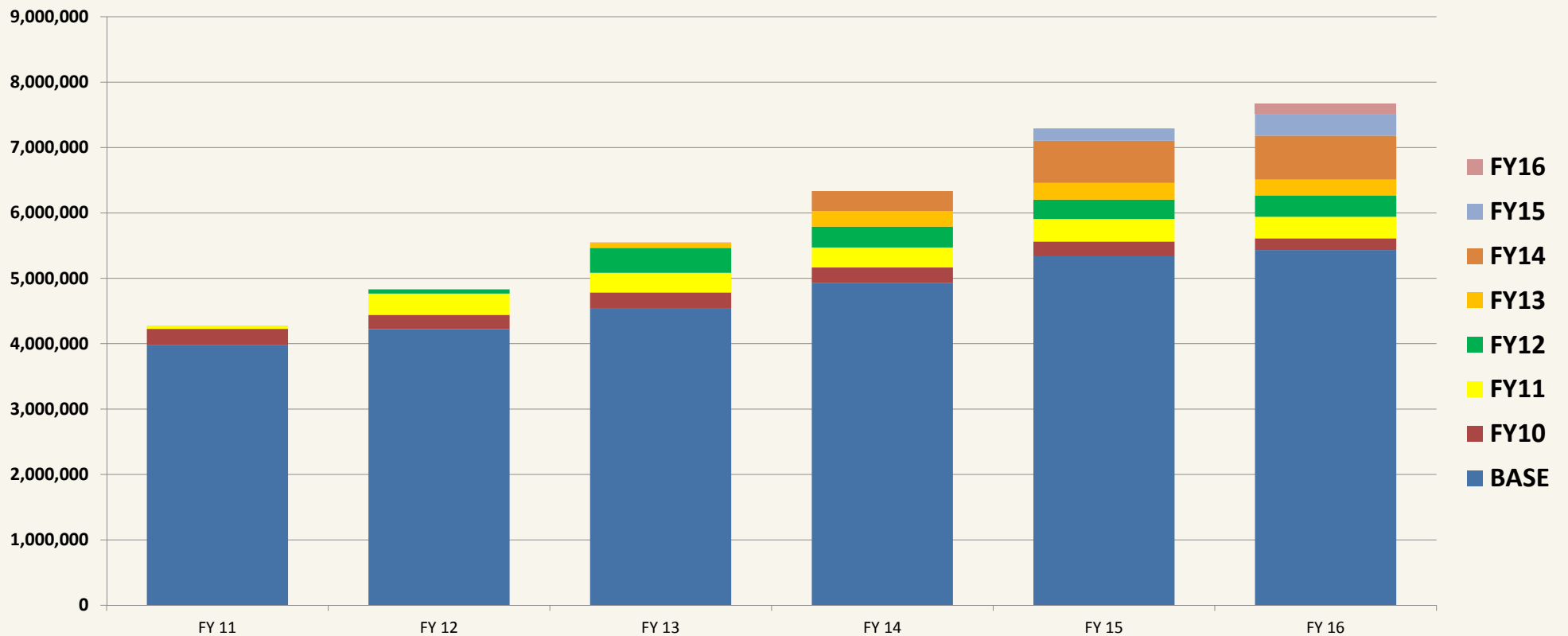


■ GF 2nd Qtr Collections
\$3,889,846

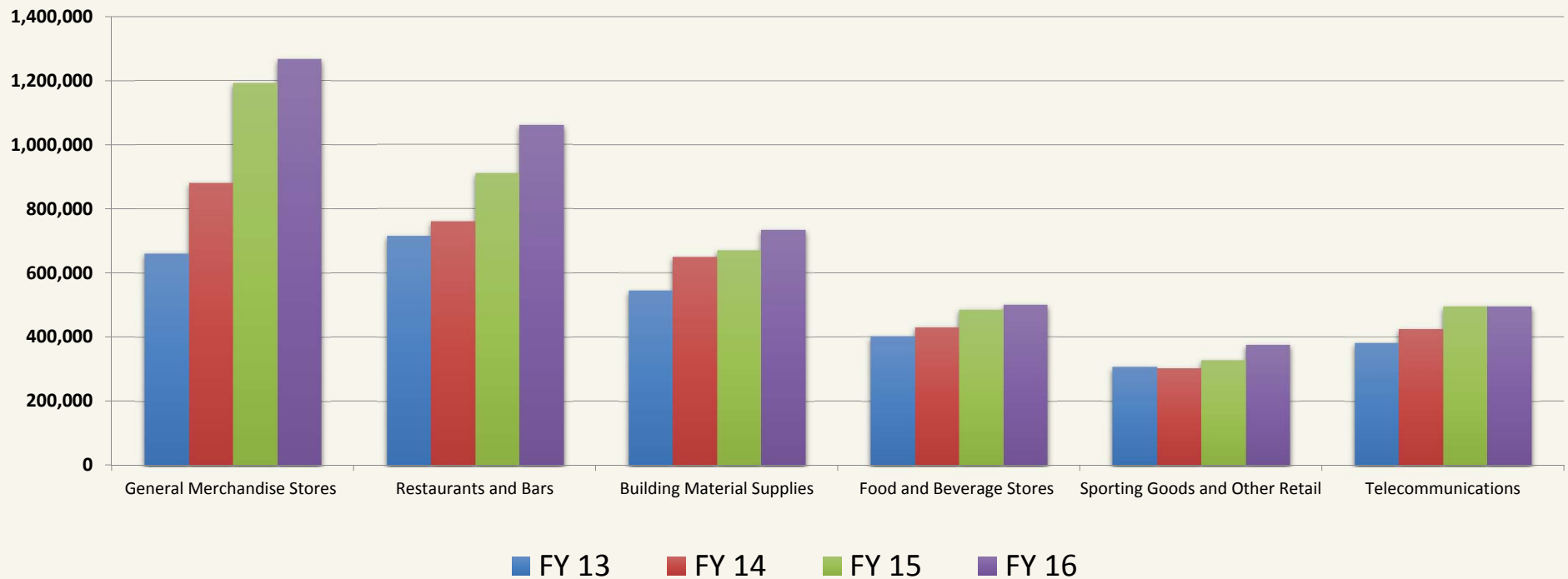
■ GF Collected \$209,694 higher than estimated (5.7%)

■ GF Collected \$259,852 higher than FY 15 (7.2%)

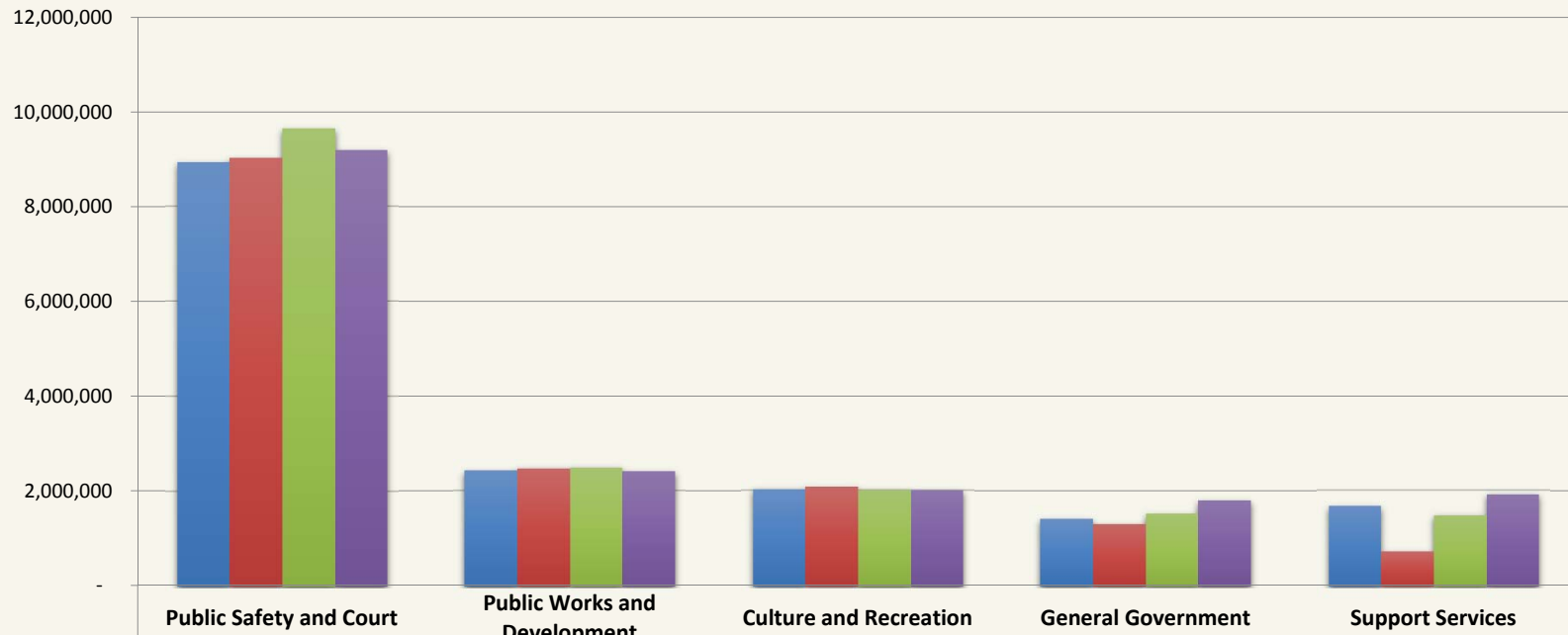
Sales Tax Collections



Sales Tax Collections – Categories

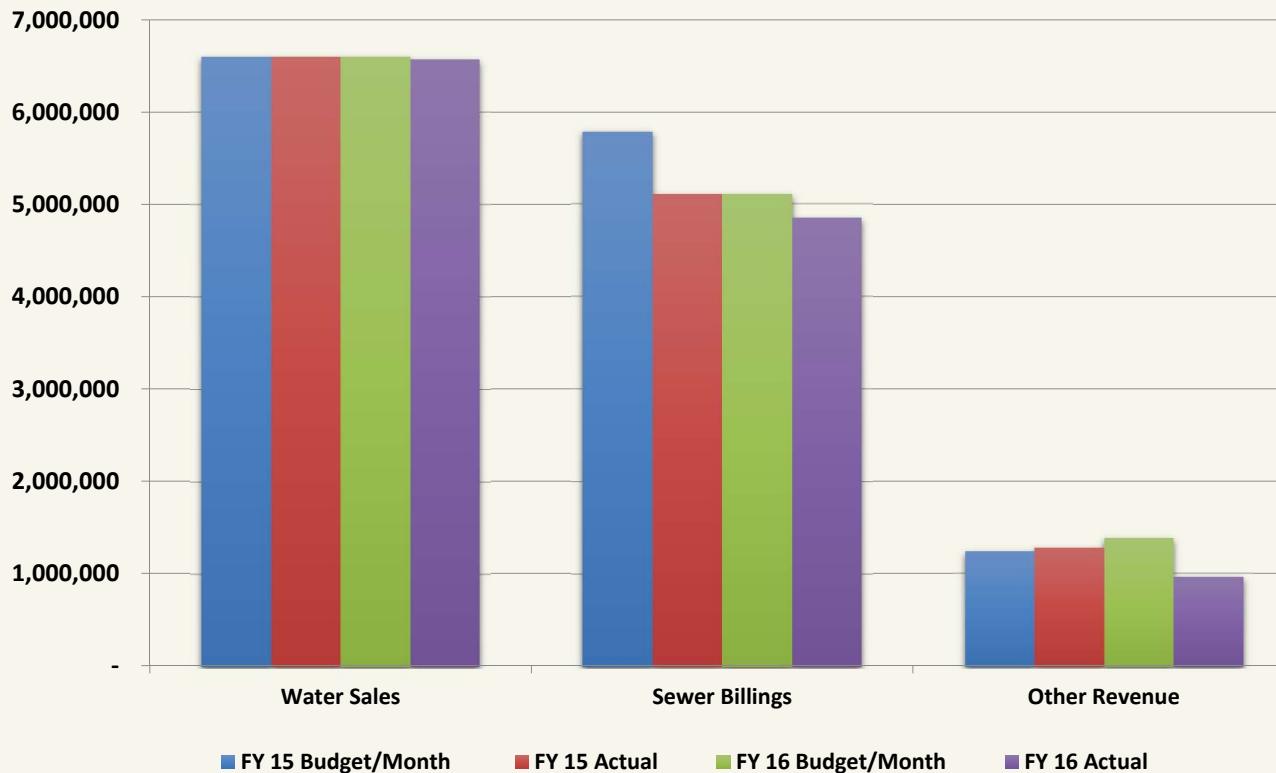


General Fund Expenditures By Function



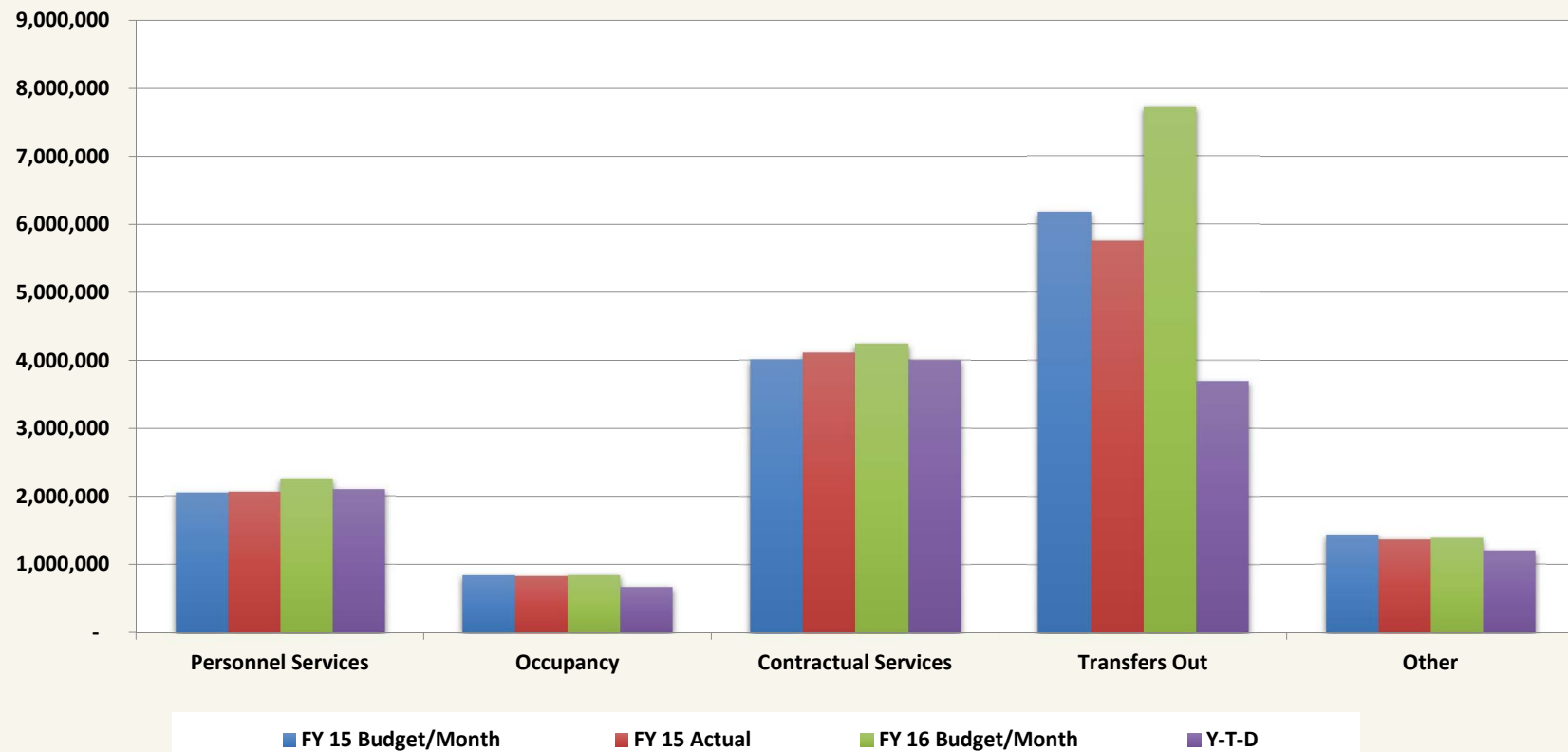
	Public Safety and Court	Public Works and Development	Culture and Recreation	General Government	Support Services
FY 15 Budget/Month	8,933,313	2,429,119	2,031,713	1,399,968	1,669,989
FY 15 Actual	9,025,685	2,469,012	2,071,853	1,298,015	723,884
FY 16 Budget/Month	9,645,665	2,484,342	2,011,604	1,513,847	1,481,952
FY 16 Actual	9,192,645	2,404,714	2,007,271	1,788,562	1,921,370

Utility Fund Revenue



- FY 16 Water Sales at \$6,576,997 or 39.4% of budget
- FY 15 Water Sales at \$6,604,368 or 39.6% of budget
- FY 16 Sewer Billings at \$4,856,231 or 42.7% of budget
- FY 15 Sewer Billings at \$5,105,508 or 44.9% of budget

Utility Fund Expenditures



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- Questions?

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MARCH

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
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REVENUE SUMMARY

Ad Valorem Taxes								
Current Ad Valorem Taxes	\$ 14,339,468	\$ 15,007,834	\$ 14,921,966	\$ 668,366	\$ 16,436,557	\$ 16,942,016	103.1%	\$ 505,459
Delinquent Ad Valorem Taxes	68,557	123,185	189,803	54,628	68,557	(21,528)	-31.4%	(90,085)
Penalty and Int. Ad Valorem	68,472	84,384	105,035	15,912	55,401	27,443	49.5%	(27,958)
Total Ad Valorem Taxes	\$ 14,476,497	\$ 15,215,404	\$ 15,216,804	\$ 738,907	\$ 16,560,515	\$ 16,947,931	102.3%	\$ 387,416

Sales Tax*	\$ 11,040,456	\$ 3,629,994	\$ 11,186,774	\$ (7,410,462)	\$ 11,040,456	\$ 3,889,846	35.2%	\$ (7,150,610)
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Development Related Fees								
Building Permits	\$ 1,198,911	\$ 670,491	\$ 1,312,643	\$ (528,420)	\$ 1,257,826	\$ 777,940	61.8%	\$ (479,886)
Construction Inspection Fees	274,016	160,034	292,367	(113,982)	216,835	150,148	69.2%	(66,687)
Engineer Review Fees	37,712	12,465	26,897	(25,247)	38,320	8,897	23.2%	(29,423)
Planning and Zoning Fees	73,184	45,660	74,128	(27,524)	78,358	17,335	22.1%	(61,023)
Professional Fee Recovery	27,683	11,625	27,425	(16,058)	27,884	18,500	66.3%	(9,384)
Site Review/Dev. Permit Fees	57,450	30,625	115,004	(26,825)	69,498	39,489	56.8%	(30,009)
Other Permits and Fees	-	200	800	200	-	-	-	-
Fire Code Compliance Fees	25,309	13,840	34,775	(11,469)	31,784	17,382	54.7%	(14,402)
Total Development Related Fees	\$ 1,694,265	\$ 944,940	\$ 1,884,039	\$ (749,325)	\$ 1,720,505	\$ 1,029,692	59.8%	\$ (690,813)

Franchise Fees	\$ 3,956,874	\$ 1,292,205	\$ 4,276,120	\$ (2,664,669)	\$ 3,956,874	\$ 1,124,189	28.4%	\$ (2,832,685)
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Administrative and Contract Svcs								
LISD Resource Officer Reimb.	\$ 130,712	\$ 65,356	\$ 131,063	\$ (65,356)	\$ 134,684	\$ 67,342	50.0%	\$ (67,342)
Utility Fund	2,763,909	1,381,955	2,763,909	(1,381,955)	2,987,649	746,912	25.0%	(2,240,737)
WCID Admin. Services Fee	17,620	17,991	17,991	371	-	-	0.0%	-
CTRMA Interlocal	255,787	127,896	255,837	(127,891)	274,285	134,060	48.9%	(140,225)
Bond Fund	112,500	-	-	(112,500)	112,500	-	0.0%	(112,500)
Hotel Occupancy Fund	109,993	57,390	82,347	(52,603)	112,104	27,498	24.5%	(84,606)
4A & 4B	554,707	277,101	512,508	(277,606)	602,110	150,528	25.0%	(451,583)
Total Administrative and Contract Svcs	\$ 3,945,228	\$ 1,927,688	\$ 3,763,656	\$ (2,017,540)	\$ 4,223,332	\$ 1,126,340	26.7%	\$ (3,096,992)

Fines and Forfeitures	\$ 997,248	\$ 336,004	\$ 718,233	\$ (661,244)	\$ 997,248	\$ 408,105	40.9%	\$ (589,143)
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Fees for Service								
Fire Protection Fees	\$ 1,282,238	\$ 801,421	\$ 1,358,328	\$ (480,817)	\$ 1,397,749	\$ 901,480	64.5%	\$ (496,269)
Fire Protection - Ins. Rec.	77,358	93,795	160,439	16,437	125,000	45,696	36.6%	(79,304)
Parks and Recreation Fees	1,242,296	472,336	1,331,618	(769,960)	1,242,296	479,724	38.6%	(762,572)
Library Fines and Fees	108,907	50,505	107,622	(58,402)	109,685	47,890	43.7%	(61,795)
Animal Control Fees	9,513	4,919	6,488	(4,594)	8,595	1,609	18.7%	(6,986)
Justice Administration Fees	3,853	1,586	2,978	(2,267)	3,763	1,467	39.0%	(2,296)
Teen Court Fees	-	160	2,978	160	-	220	-	220
Detention & Dispatch Services	3,793	891	1,484	(2,902)	2,866	1,313	45.8%	(1,553)
Total Fees for Service	\$ 2,727,958	\$ 1,425,614	\$ 2,971,935	\$ (1,302,344)	\$ 2,889,954	\$ 1,479,399	51.2%	\$ (1,410,555)

Miscellaneous Fees								
Interest	\$ 55,000	\$ 35,227	\$ 114,555	\$ (19,773)	\$ 55,000	\$ 17,378	31.6%	\$ (37,622)
Beverage Tax	150,000	94,493	208,738	(55,507)	150,000	57,437	38.3%	(92,563)
Other	115,438	148,495	358,060	33,057	115,218	288,702	250.6%	173,484
Total Miscellaneous Fees	\$ 320,438	\$ 278,215	\$ 681,353	\$ (42,223)	\$ 320,218	\$ 363,517	113.5%	\$ 43,299

Total Revenue	\$ 39,158,964	\$ 25,050,065	\$ 40,698,913	\$ (14,108,899)	\$ 41,709,102	\$ 26,369,018	63.2%	\$ (15,340,084)
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GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MARCH

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
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EXPENDITURE SUMMARY

Expenditures by Category

Personnel Services	\$ 25,261,150	\$ 10,786,427	\$ 24,842,922	\$ 14,474,723	\$ 27,528,214	\$ 11,736,227	42.6%	\$ 15,791,987
Materials & Supplies	2,115,274	696,244	1,946,017	1,419,030	1,757,230	362,573	20.6%	1,394,657
Repairs & Maintenance	1,121,504	567,204	1,375,908	554,300	1,297,372	461,646	35.6%	835,726
Occupancy	1,465,999	737,654	1,530,139	728,345	1,511,153	687,903	45.5%	823,250
Contractual Services	7,201,673	2,808,369	5,453,006	4,393,304	6,235,616	2,386,882	38.3%	3,848,734
Other Charges	3,311,929	(141,605)	1,545,219	3,453,534	3,476,687	1,467,846	42.2%	2,008,841
Capital Outlay	426,651	-	1,647,560	426,651	586,663	24,302	4.1%	562,361
Transfers Out	694,764	107,500	755,134	587,264	175,000	175,000	0.0%	-
Contingency	141,512	26,655	26,793	114,857	168,146	12,183	7.2%	155,963
TOTAL BY CATEGORY	\$ 41,740,456	\$ 15,588,447	\$ 39,122,697	\$ 26,152,009	\$ 42,736,081	\$ 17,314,562	40.5%	\$ 25,421,519

Expenditures by Function

General Government

Council	67,662	28,744	56,176	38,918	67,662	29,138	43.1%	38,524
City Manager	532,957	254,341	530,815	278,616	587,823	319,690	54.4%	268,134
City Secretary	155,383	57,248	138,419	98,135	245,890	81,504	33.1%	164,386
Media and Communications	229,852	102,242	229,657	127,610	318,998	125,278	39.3%	193,720
Economic Development	2,126,620	611,391	1,572,142	1,515,229	2,167,281	992,356	45.8%	1,174,925
Legal Services	590,989	244,047	519,409	346,942	604,581	240,597	39.8%	363,984
General Government	\$ 3,703,463	\$ 1,298,015	\$ 3,046,618	\$ 2,405,448	\$ 3,992,235	\$ 1,788,562	44.8%	\$ 2,203,673

Public Safety

Municipal Court	586,958	220,213	565,202	366,745	591,634	244,547	41.3%	\$ 347,087
Police	11,562,426	4,907,355	11,346,373	6,655,071	12,346,372	5,128,064	41.5%	7,218,308
Animal Services	431,957	191,161	369,336	240,796	519,095	161,550	31.1%	357,545
Fire	8,226,730	3,642,656	8,168,199	4,584,074	9,159,307	3,526,044	38.5%	5,633,263
Emergency Management	148,510	64,299	134,303	84,211	-	132,440	0.0%	(132,440)
Public Safety	\$ 20,956,581	\$ 9,025,685	\$ 20,583,413	\$ 11,930,896	\$ 22,616,408	\$ 9,192,645	40.6%	\$ 13,423,763

Public Works and Development

Engineering	1,250,279	466,266	1,041,887	784,013	1,204,251	609,958	50.7%	\$ 594,293
Planning and Transportation	606,271	275,588	594,531	330,683	647,309	259,897	40.2%	387,412
Building Inspection	567,558	268,023	554,098	299,535	704,542	269,037	38.2%	435,505
Code Enforcement	195,152	52,517	129,952	142,635	196,650	50,656	25.8%	145,994
Streets	2,282,660	890,425	2,302,820	1,392,235	2,593,100	792,753	30.6%	1,800,347
Signal Maintenance	1,174,881	308,524	1,111,785	866,357	715,022	151,683	21.2%	563,339
Fleet Maintenance	471,630	207,668	468,842	263,962	508,748	216,480	42.6%	292,268
Drainage Maintenance	-	-	-	-	205,858	54,249	26.4%	151,609
Public Works and Development	\$ 6,548,431	\$ 2,469,012	\$ 6,203,916	\$ 4,079,419	\$ 6,775,480	\$ 2,404,714	35.5%	\$ 4,370,766

Culture and Recreation

Parks and Recreation	3,918,091	1,436,761	3,877,777	2,481,330	3,672,357	1,385,441	37.7%	\$ 2,286,916
Library	1,280,181	595,892	1,251,351	684,289	1,429,438	577,709	40.4%	851,729
Tourism	97,956	39,199	90,891	58,757	98,428	44,120	44.8%	54,308
Culture and Recreation	\$ 5,296,228	\$ 2,071,853	\$ 5,220,019	\$ 3,224,375	\$ 5,200,223	\$ 2,007,271	38.6%	\$ 3,192,952

Support Services

General Non-Departmental	2,009,875	(598,741)	1,052,657	2,608,616	1,102,820	471,193	42.7%	\$ 631,627
Finance	871,922	496,146	818,180	375,776	913,933	522,954	57.2%	\$ 390,979
Information Technology	1,579,280	535,029	1,450,805	1,044,251	1,388,053	598,665	43.1%	789,388
Human Resources	613,189	232,969	575,240	380,220	573,654	258,616	45.1%	315,038
Facility Maintenance	161,487	58,481	171,849	103,006	173,275	69,942	40.4%	103,333
Support Services	\$ 5,235,753	\$ 723,884	\$ 4,068,731	\$ 4,511,869	\$ 4,151,735	\$ 1,921,370	46.3%	\$ 2,230,365

TOTAL BY FUNCTION

TOTAL BY FUNCTION	\$ 41,740,456	\$ 15,588,447	\$ 39,122,697	\$ 26,152,009	\$ 42,736,081	\$ 17,314,562	40.5%	\$ 25,421,519
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UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MARCH

OBJECT CATEGORIES	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	Variance	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
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REVENUE SUMMARY

Water Sales								
Water Sales	\$ 15,407,436	\$ 6,081,781	\$ 16,304,868	\$ (9,325,655)	\$ 15,407,436	\$ 6,071,857	39.4%	\$ (9,335,579)
Water Sales - Blockhouse	599,940	248,926	643,955	(351,014)	599,940	205,567	34.3%	(394,373)
Water Sales - WTC Mud	575,768	234,142	614,973	(341,626)	575,768	258,812	45.0%	(316,956)
Twin Creeks	68,722	29,553	69,408	(39,169)	68,722	29,795	43.4%	(38,927)
Avery Ranch	40,000	9,824	43,721	(30,176)	40,000	10,966	27.4%	(29,034)
LCRA	-	143	143	143	-	-	N/A	-
Total Water Sales	\$ 16,691,866	\$ 6,604,368	\$ 17,677,067	\$ (10,087,498)	\$ 16,691,866	\$ 6,576,997	39.4%	\$ (10,114,869)

Sewer Billings								
Sewer Billings	\$ 10,576,705	\$ 4,667,438	\$ 10,416,971	\$ (5,909,267)	\$ 10,576,705	\$ 4,460,210	42.2%	\$ (6,116,495)
Mayfield Ranch	184,829	73,814	190,450	(111,015)	184,829	99,227	53.7%	(85,602)
Blockhouse	326,480	151,213	308,868	(175,267)	326,480	106,325	32.6%	(220,155)
WTC Mud	275,734	193,811	366,992	(81,923)	275,734	166,776	60.5%	(108,958)
Highlands	-	19,232	44,906	19,232	-	23,692	0.0%	23,692
Total Sewer Billings	\$ 11,363,748	\$ 5,105,508	\$ 11,328,187	\$ (6,258,240)	\$ 11,363,748	\$ 4,856,231	42.7%	\$ (6,507,517)

Transfer-Impact Fees	\$ 1,538,088	\$ 16,484,791	\$ 20,500,728	\$ 14,946,703	\$ 1,538,088	\$ 384,522	N/A	\$ (1,153,566)
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Other Charges								
UB Account Transfer Fee	\$ 6,061	\$ 2,200	\$ 5,675	\$ (3,861)	\$ 5,650	\$ 2,600	46.0%	\$ (3,050)
Temp Water Service Fee	190	-	35	(190)	44	-	0.0%	(44)
Late Charges	394,864	171,339	315,701	(223,525)	394,864	134,395	34.0%	(260,469)
Reconnect Fee	87,543	35,950	56,925	(51,593)	65,590	18,500	28.2%	(47,090)
Water Tap Fee	4,691	2,800	6,075	(1,891)	5,027	2,600	51.7%	(2,427)
Sewer Tap Fee	6,367	2,894	8,894	(3,473)	6,258	2,200	35.2%	(4,058)
Water Connection Fee	73,893	23,700	44,025	(50,193)	73,893	21,525	29.1%	(52,368)
Water Meter Insp Fee	-	40	18,720	40	-	-	N/A	-
Sewer Insp Fee	27,759	7,400	15,450	(20,359)	27,759	6,250	22.5%	(21,509)
Industrial PreTreat Rev	3,931	1,025	2,635	(2,906)	3,931	2,400	61.1%	(1,531)
BCRUA Reimbursement	78,853	9,700	36,478	(69,153)	78,853	10,487	N/A	(68,366)
Misc Revenues	33,600	2,400	4,491	(31,200)	33,600	4,352	13.0%	(29,248)
Interest Income	76,688	153,449	199,081	76,761	76,688	141,177	184.1%	64,489
Credit Card Fees	18,152	9,738	20,785	(8,414)	18,152	9,378	51.7%	(8,774)
Utility Debt Service Fee	126,989	88,110	384,113	(38,879)	431,488	225,037	52.2%	(206,451)
Total Other Charges	\$ 939,581	\$ 510,745	\$ 1,119,083	\$ (428,836)	\$ 1,221,797	\$ 580,901	47.5%	\$ (640,896)

Total Revenue	\$ 30,533,283	\$ 28,705,412	\$ 50,625,065	\$ (1,827,871)	\$ 30,815,499	\$ 12,398,650	40.2%	\$ (18,416,849)
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EXPENDITURE SUMMARY

Expenditures by Category

Personnel Services	\$ 4,737,885	\$ 2,067,123	\$ 4,590,308	\$ (2,670,762)	\$ 5,208,814	\$ 2,100,176	40.3%	\$ 3,108,638
Materials & Supplies	856,675	337,719	812,681	(518,956)	875,575	385,305	44.0%	490,270
Repairs & Maintenance	1,071,005	326,902	719,040	(744,103)	1,072,005	251,316	23.4%	820,689
Occupancy	1,890,246	827,253	1,693,308	(1,062,993)	1,908,221	671,085	35.2%	1,237,136
Contractual Services	8,734,809	4,108,064	7,842,945	(4,626,745)	9,243,860	4,008,549	43.4%	5,235,311
Other Charges	689,472	314,638	1,153,006	(374,834)	736,622	318,569	43.2%	418,053
Capital Outlay	1,404,000	385,741	7,411,909	(1,018,259)	1,114,000	242,399	21.8%	871,601
Transfers Out	11,656,234	5,764,623	6,139,245	(5,891,612)	14,570,999	3,699,879	25.4%	10,871,120
TOTAL	\$ 31,040,326	\$ 14,132,063	\$ 30,362,442	\$ (16,908,263)	\$ 34,730,096	\$ 11,677,278	33.6%	\$ 23,052,818

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT MARCH

	FY 2014-15 Budget	FY 2014-15 Y-T-D	FY 2014-15 Actual	FY 2015-16 Budget	FY 2015-16 Y-T-D	% of Budget	Budget Balance
DEBT SERVICE FUNDS							
GENERAL DEBT SERVICE FUND							
Revenues	19,470,619	17,153,083	85,726,935	20,402,356	18,178,926	89.10%	(2,223,430)
Expenditures	19,424,797	9,716,716	82,742,634	20,376,469	12,397,560	60.84%	7,978,909
Variance	45,822	7,436,367	2,984,301	25,887	5,781,365		
UTILITY DEBT SERVICE FUND							
Revenues	5,688,325	3,550,570	1,735,889	7,480,850	1,874,531	25.06%	(5,606,319)
Expenditures	5,688,325	1,166,255	1,778,011	7,480,850	1,935,134	25.87%	5,545,716
Variance	-	2,384,315	(42,122)	-	(60,604)		
SOLID WASTE FUND							
Revenues	3,628,233	1,723,486	3,818,537	3,774,493	1,633,459	43.28%	(2,141,034)
Expenditures	3,636,379	1,879,993	3,694,119	3,774,415	1,749,443	46.35%	2,024,972
Variance	(8,146)	(156,507)	124,418	78	(115,984)		
VES FUND							
Revenues	3,190,881	1,426,191	3,303,239	3,904,312	962,078	24.64%	(2,942,234)
Expenditures	2,387,698	655,857	1,550,345	2,929,181	1,379,051	47.08%	1,550,130
Variance	803,183	770,334	1,752,894	975,131	(416,973)		
SPECIAL REVENUE FUNDS							
GRANT / RESTRICTED FUNDS							
Revenues	-	73,434	125,305	-	102,296	0.00%	102,296
Expenditures	-	78,995	144,029	-	96,449	0.00%	(96,449)
Variance	-	(5,561)	(18,724)	-	5,847		
MUNICIPAL COURT FUND							
Revenues	105,700	37,882	70,344	105,700	21,449	20.29%	(84,251)
Expenditures	116,715	49,246	60,724	109,100	33,694	30.88%	75,406
Variance	(11,015)	(11,364)	9,620	(3,400)	(12,245)		
PUBLIC ART FUND							
Revenues	50,225	24,735	50,044	56,825	14,232	25.04%	(42,593)
Expenditures	128,510	3,849	11,742	170,234	30,209	17.75%	140,025
Variance	(78,285)	20,886	38,302	(113,409)	(15,978)		
TOURISM BOARD - H.O.T.							
Revenues	503,200	187,060	642,596	568,200	215,092	37.86%	(353,108)
Expenditures	503,200	202,808	437,840	620,706	194,144	31.28%	426,562
Variance	-	(15,748)	204,756	(52,506)	20,949		
CPTV-10/CABLE FUND							
Revenues	147,539	49,246	178,247	210,030	18,996	9.04%	(191,034)
Expenditures	213,510	99,874	210,082	467,833	36,615	7.83%	431,218
Variance	(65,971)	(50,627)	(31,835)	(257,803)	(17,619)		
TAX INCREMENT REINVESTMENT ZONE #1							
Revenues	588,388	657	585,672	643,345	396	0.06%	(642,949)
Expenditures	480,177	-	486,513	582,425	-	0.00%	582,425
Variance	108,211	657	99,159	60,920	396		
TAX INCREMENT REINVESTMENT ZONE #2							
Revenues	-	0	0	-	0	0.00%	0
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	0	0	-	0		
4A-ECONOMIC DEVELOPMENT							
Revenues	5,443,903	1,821,749	5,620,097	5,538,078	1,949,706	35.21%	(3,588,372)
Expenditures	5,462,731	2,000,866	5,032,649	5,538,078	1,336,969	24.14%	4,201,109
Variance	(18,828)	(179,117)	587,448	-	612,738		
4B-COMMUNITY DEVELOPMENT							
Revenues	5,453,213	1,826,038	5,633,100	5,547,388	1,949,908	35.15%	(3,597,480)
Expenditures	8,196,533	1,299,097	7,528,614	5,547,388	963,350	17.37%	4,584,038
Variance	(2,743,320)	526,941	(1,895,514)	-	986,558		