



**MINUTES**  
**REGULAR MEETING**  
**ECONOMIC DEVELOPMENT SALES TAX CORPORATION (Type A)**  
**MONDAY, FEBRUARY 25<sup>TH</sup>, 2013, AT 6:30 PM**  
*City Council Chambers, 450 Cypress Creek Road, Building # 4, Cedar Park, TX*

BOARD MEMBERS

Vacant, President  
Steven Foster, Place 1  
Bob Ingraham, Place 4

Kerry Watson, Vice President  
Kevin Lancaster, Place 3  
Cobby Caputo, Place 5

**1) Call to Order**

The meeting was called to order at 6:32.

**2) Roll Call**

Board members Watson, Lancaster, Ingraham and Caputo were all in attendance at roll call; board member Foster arrived after roll call.

**3) Citizens Communication**

There was no Citizens Communication

**4) Introduction of New Board Member Cobby Caputo**

Economic Development Director Brewer introduced Cobby Caputo to the board, and noted Caputo served on Council. Caputo stated he was excited to be there.

**5) Board Opening Comments**

Ingraham stated he was happy the board was full and looked forward to projects. Caputo noted he had a good meeting with economic development staff prior to the meeting. Lancaster welcomed Caputo to the board.

**6) Consent Agenda**

**a. Approval of Minutes from January 25<sup>th</sup>, 2013, Regular Board Meeting.**

Lancaster motioned to accept the minutes as presented, and Caputo seconded. The motion passed unanimously.

## 7) Reports

### a. Finance Report – Type A Revenues, Expenditures and Fund Balance - Aaron Rector

Assistant Director of Finance Aaron Rector provided the quarterly update on finances and noted that receipts were 5% higher than the previous period. Rector reported that the 4A Board currently has an unaudited fund balance of \$5.3 million. Lancaster asked if this was through 12/31, and Brewer stated this was correct.

### b. Update on Current Projects and Upcoming Activities

#### 1.) Report on CEO/Primary Employer Lunch – Brewer

Brewer informed the board that the CEO luncheon originated out of an Austin Chamber intercity trip where Minneapolis held a similar CEO forum. Cedar Park just held its 4<sup>th</sup> executive luncheon with Rep. Tony Dale of the Texas legislature with over 30 in attendance. The new chiefs of fire and police were introduced, and the event is good outreach for the city. Ingraham asked if local bankers or finance groups were invited, and Brewer reported that it was for execs only. Watson asked if there were any issues of note for the board to take up. Brewer reported that these meetings were a proactive part of our BRE efforts, and more of an outreach effort. Lancaster clarified that any issues would be dealt with by staff, who would then engage the board as needed, Brewer concurred. Ingraham inquired as to the participation level of managers, and Brewer reported that attendance was 80-90% of invitees.

## 8) Discussion and Possible Action

### a. Discussion and Consideration to Elect New Officers for Type A Corporation.

Brewer noted that the board was in need of officers and Watson opened the floor for discussion. Caputo inquired as to how many positions the board has, and Brewer reported that the board has the positions of president and vice-president. Caputo asks if Watson wishes to continue serving and he responds that he does. Caputo nominates Watson for president and Ingraham seconds; the motion passes unanimously. Discussion continued as to the vice president position, and Watson noted the considerable experience of Caputo and Foster. Lancaster stated that he was willing to serve. Ingraham nominated Lancaster for vice president and Caputo seconds; the motion passes unanimously.

## 9) Board Closing Comments

Ingraham noted he was happy to see a full board and officers. Caputo stated that it was the only board with 5 members and full membership was important, and he was excited to participate. Lancaster reported that a recent economic forecast by Angelou Economics expected rapid growth for all of the Austin area, and Cedar Park should benefit. Foster had no closing comments. Watson also took note of the full board, and thanked the board for their support.

## 10) Adjournment

The meeting adjourned at 6:51.

**PASSED AND APPROVED THIS 15<sup>TH</sup> DAY OF APRIL, 2013.**

**ATTEST:**

Handwritten signature of Kerry Watson in black ink, consisting of the letters 'KW' followed by a flourish, positioned above a horizontal line.

**Kerry Watson**

**President**

Handwritten signature of Phil Brewer in black ink, featuring a stylized 'P' and 'B' followed by a flourish, positioned above a horizontal line.

**Phil Brewer**

**Economic Development Director**