



**AGENDA**  
**REGULAR MEETING**  
**ECONOMIC DEVELOPMENT SALES TAX CORPORATION (4A)**  
**MONDAY, AUGUST 20<sup>th</sup>, 2012, AT 6:30 PM**  
*City Council Chambers, 450 Cypress Creek Road, Building # 4, Cedar Park, TX*

BOARD MEMBERS

Kelly Brent, Vice President  
Steve Foster, Place 1  
Kerry Watson, Place 2

Bob Ingraham, Place 4  
Lyle Rimes, Place 5

**1) Call to Order**

The meeting was called to order at 6:35.

**2) Roll Call**

All board members were in attendance.

**3) Citizens Communication**

There was no citizen communication.

**4) Board Opening Comments**

Foster welcomed the new members to the board. Ingraham noted he was happy to be on the board, Rimes was happy to be on the board as well. Watson had no comment, and Brent thanked the new members for attending.

**5) Consent Agenda**

**a. Approval of Minutes from March 19<sup>th</sup>, 2012, Regular Board Meeting.**

Foster motioned for approval of the minutes, and Watson seconded. The minutes were approved unanimously.

## **6) Reports**

### **a. Finance Report – Aaron Rector – 2<sup>nd</sup> Quarter Summary of 4A Revenues, Expenditures and Fund Balance.**

Finance Director Joseph Gonzales provided an overview of the board's finances, in particular noting the recent strong sales tax collections.

### **b. Update on Current Projects and Upcoming Activities – Brewer/Holt**

#### **1.) Report on Participating in Opportunity Austin Marketing Trip to San Francisco.**

Holt reported to the board on the recent Opportunity Austin marketing trip to San Francisco and San Jose, and noted the attractiveness of the Austin Area for expansions and for data centers in particular. Foster asked if that was a focus for Cedar Park, and Holt noted that these were not typically a priority for the City.

## **7) Discussion and Possible Action**

### **a. Discussion and Consideration of a Resolution Authorizing the Economic Development Sales Tax Corporation of Cedar Park to File with the Texas State Comptroller of Public Accounts a List of All Authorities for the Use of Eminent Domain by the Economic Development Sales Tax Corporation of Cedar Park.**

Holt spoke briefly on the necessity of the authorization, noting that the city is required to similarly authorize the use of tax abatements on a periodic basis.

LeCompte noted that this was a recent requirement of local governments by the legislature and explicitly gives the board the right to use Eminent Domain in the future. Ingraham and Watson both stated that Eminent Domain is subject to misuse and that the board should proceed cautiously, but supported reserving the right to its use.

Watson motioned for approval of the resolution and Rimes seconded. The resolution passed unanimously.

### **b. Discussion and Consideration of FY 2012/2013 Economic Development Department Budget.**

Watson motioned to approve the Economic Development Department Budget and Rimes seconded. The motion passed unanimously.

### **c. Discussion and Consideration of FY 2012/2013 Economic Development (4A) Corporation Budget.**

Watson motioned to approve the 4A Corporation Budget and Rimes seconded. The motion passed unanimously.

## **8) Board Closing Comments**

Foster congratulated the City on the success of the CPC and the conservative budget, and welcomed the new members of the board. Watson noted the positive finance report and also welcomed the new members. Rimes thanked the other members for their welcome. Ingraham noted that continuing investment is resulting in new growth for the city. Brent welcomed the new members and thanked Phil Brewer for his work in economic development and the success of 1890 Ranch.

## **9) Adjournment**

The meeting was adjourned at 6:56.

*The above agenda schedule represents an estimate of the order for the indicated items and is subject to change at any time.*

*All agenda items are subject to final action by the 4A Board*

*All unscheduled closed executive sessions may be held if the discussion of any of the above agenda items concerns the purchase, exchange, lease or value of real property; the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee; the deployment or use of security personnel or equipment; or requires consultation with the City Attorney.*

*At the discretion of the 4A Corporation Board, non-agenda items under the headings of "Citizen Communications", and "Board Comments" may be presented to the Board for informational purposes; however, by law, the Board shall not discuss, deliberate or vote upon such matters except that a statement of factual information, a recitation of existing policy, and deliberations concerning the placing of the subject on a subsequent agenda may take place.*

*The City Attorney has approved the Executive Session Items on this agenda.*

CERTIFICATE
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I certify that the above notice of the Regular Scheduled Economic Development Sales Tax Corporation (4A) Meeting of the City of Cedar Park, Texas was posted on the bulletin board of the City of Cedar Park City Hall, 450 Cypress Creek Road, Building #4, Cedar Park, Texas. This notice was posted on:

\_\_\_\_\_  
*Date Stamped (Month, Day, Year, AM/PM, Time)*

The Cedar Park Library Meeting Rooms are wheelchair accessible and parking spaces are available. Requests for accommodations or interpretative services must be made 48 hours prior to this meeting. Please contact the City Secretary's Office at (512)-401-5002 or Fax (512)-401-5003 for further information.

\_\_\_\_\_  
Phil Brewer  
Economic Development Director

Notice Removed: \_\_\_\_\_  
*Date Stamped (Month, Day, Year, AM/PM, Time)*

*Any item on this posted agenda may be discussed in Executive Session provided it is within one of the permitted categories under Chapter 551 of the Texas Government Code.*