



AGENDA
REGULAR MEETING
ECONOMIC DEVELOPMENT SALES TAX CORPORATION (4A)
MONDAY, SEPTEMBER 17TH, 2012, AT 6:30 PM
City Council Chambers, 450 Cypress Creek Road, Building # 4, Cedar Park, TX

BOARD MEMBERS

Kelly Brent, Vice President
Steve Foster, Place 1
Kerry Watson, Place 2

Bob Ingraham, Place 4
Lyle Grimes, Place 5

1) Call to Order

The meeting was called to order at 6:32.

2) Roll Call

All members of the board were present except for Foster.

3) Citizens Communication

None

4) Board Opening Comments

Grimes had no comment, Ingraham congratulated staff on the Costco agreement, Watson noted that it was the 225th Anniversary of the Constitution, Brent also welcomed the Costco announcement.

5) Recognition for Don Olson for Service to the 4A Corporation Board of Directors

Brent announced plaque recognizing Don Olson's service to the Board from August 2007-July 2012, and appreciation of his service to the board.

6) Consent Agenda

a. Approval of Minutes from Monday August 20th, 2012, Regular Board Meeting.

Watson motioned to accept the minutes as written, Ingraham seconded. The motion passed unanimously.

7) Reports

a. Finance Report – 4A Revenues, Expenditures and Fund Balance-Aaron Rector

Brewer noted that there was no finance report.

b. Update on Current Projects and Upcoming Activities – Brewer/Holt

1.) Participation on Austin Chamber’s Annual Intercity Trip

2.) Attendance at upcoming Texas Economic Development Council and International Economic Development Council Annual Conferences

Brewer first noted that ABJ has 3 companies on its annual “Fast 50” list, Tolteq, Corvalent and Service Tech. Brewer also noted that Fallbrook Technologies has announced a licensing agreement with Allison Transmission and Dana Corporation. Brewer reported that city staff and Council Members Moore and Tracy would be representing the city on the annual intercity trip. This year’s trip to San Jose would focus on best practices in such areas as economic development, innovation and transportation. Brewer then noted that the state of Texas annual economic development conference was coming up in Austin, and that the International economic development conference in Houston followed that. Finally, Brewer reported that the next employer’s luncheon was scheduled with Congressman John Carter as the speaker.

8) Discussion and Possible Action

a. Discussion and Consideration to Elect New Officers for 4A Corporation

Brent noted that there is a vacancy due to the resignation of Don Olson. Ingraham asked what positions were open and Brewer noted that both President and Vice President were. Watson noted that Brent had served the board well and nominated him for the presidency; Ingraham seconded. Brent was elected unanimously. Brent nominated Watson for vice president, whose year of service was commendable. Grimes seconded the motion, and Watson was elected unanimously.

9) Board Closing Comments

Watson thanked Brent for agreeing to serve, Grimes thanked Brent and Watson for their service, and Ingraham echoed that. Brent thanked everyone for their confidence.

10) Adjournment

The meeting was adjourned at 6:42.

PASSED AND APPROVED THIS 15TH DAY OF OCTOBER, 2012.

ATTEST:

Kelly Brent

President

Phil Brewer

Economic Development Director