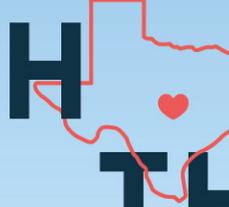


**H**  **OME IS WHERE  
THE HEART IS**



**I ♥ CEDAR PARK**

City of Cedar Park, Texas

Annual Budget

Fiscal Year 2021



# Second Public Hearing FY 2021 Budget

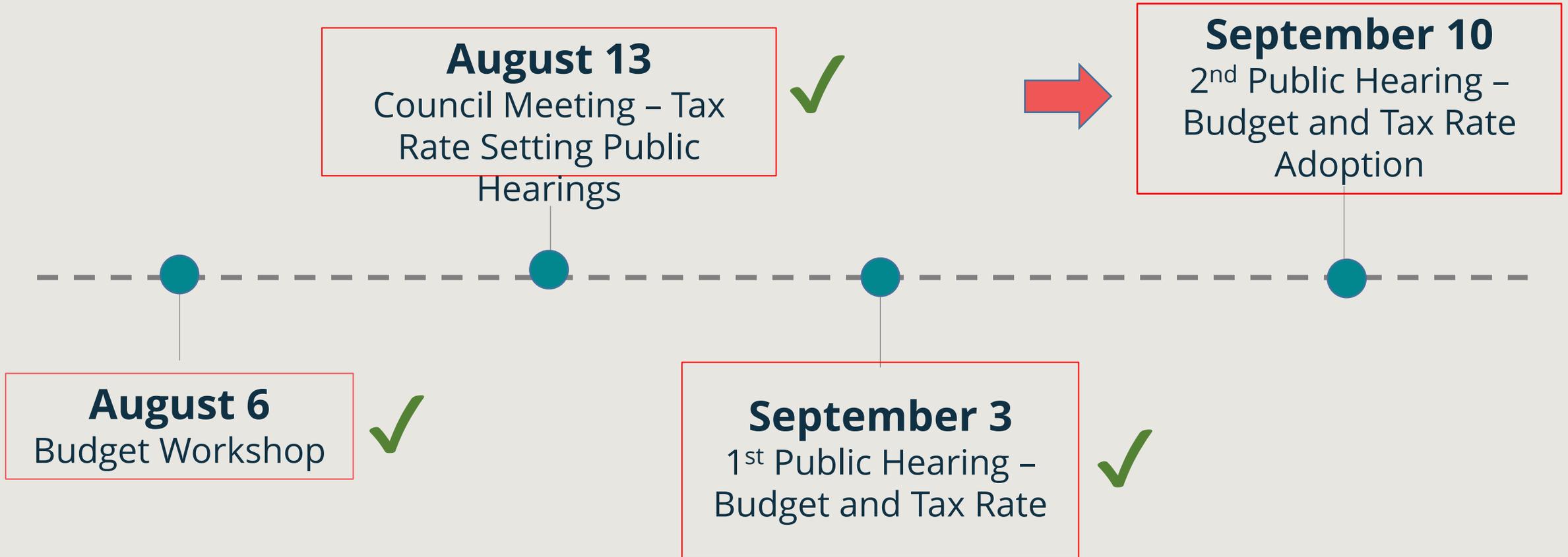
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Kent Meredith

Finance Director

September 10, 2020

# NEXT STEPS



# FY 2021 PROPOSED BUDGET

# HIGHLIGHTS IN WORKING BUDGET



Property Tax  
Rate and  
Debt  
Management



Current and  
Future  
Impact of  
Revenue  
Changes  
Realities of  
COVID



Workforce:  
Public Safety  
Pay Plans  
Modified Pay  
for  
Performance



2015 Bond  
Program,  
Facility  
Improvements,  
Community  
Projects



Economic  
Development

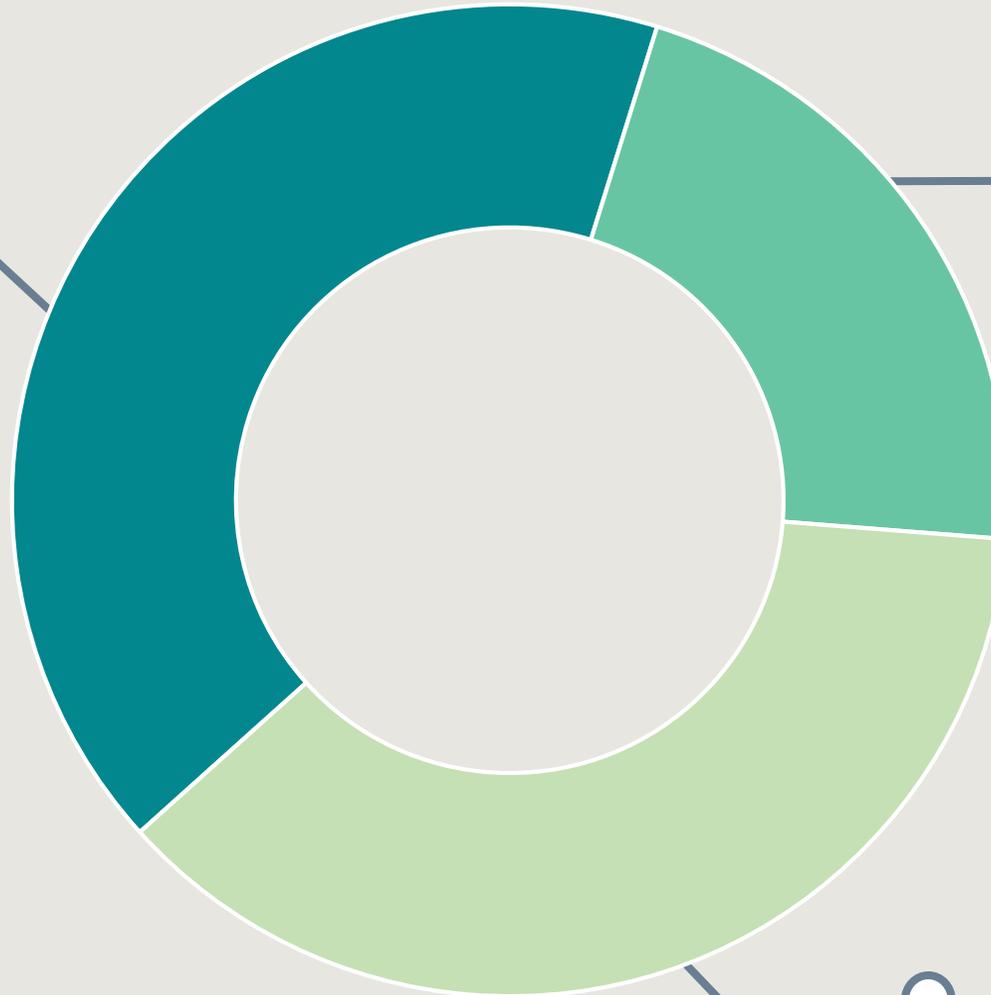


Full  
Implementation  
of Drainage  
Program

# TOTAL OPERATING BUDGET - \$145 MILLION

## GENERAL FUND, \$59.6 M

*Day to Day City Operations  
funded by Property Tax,  
Sales Tax, User Fees*



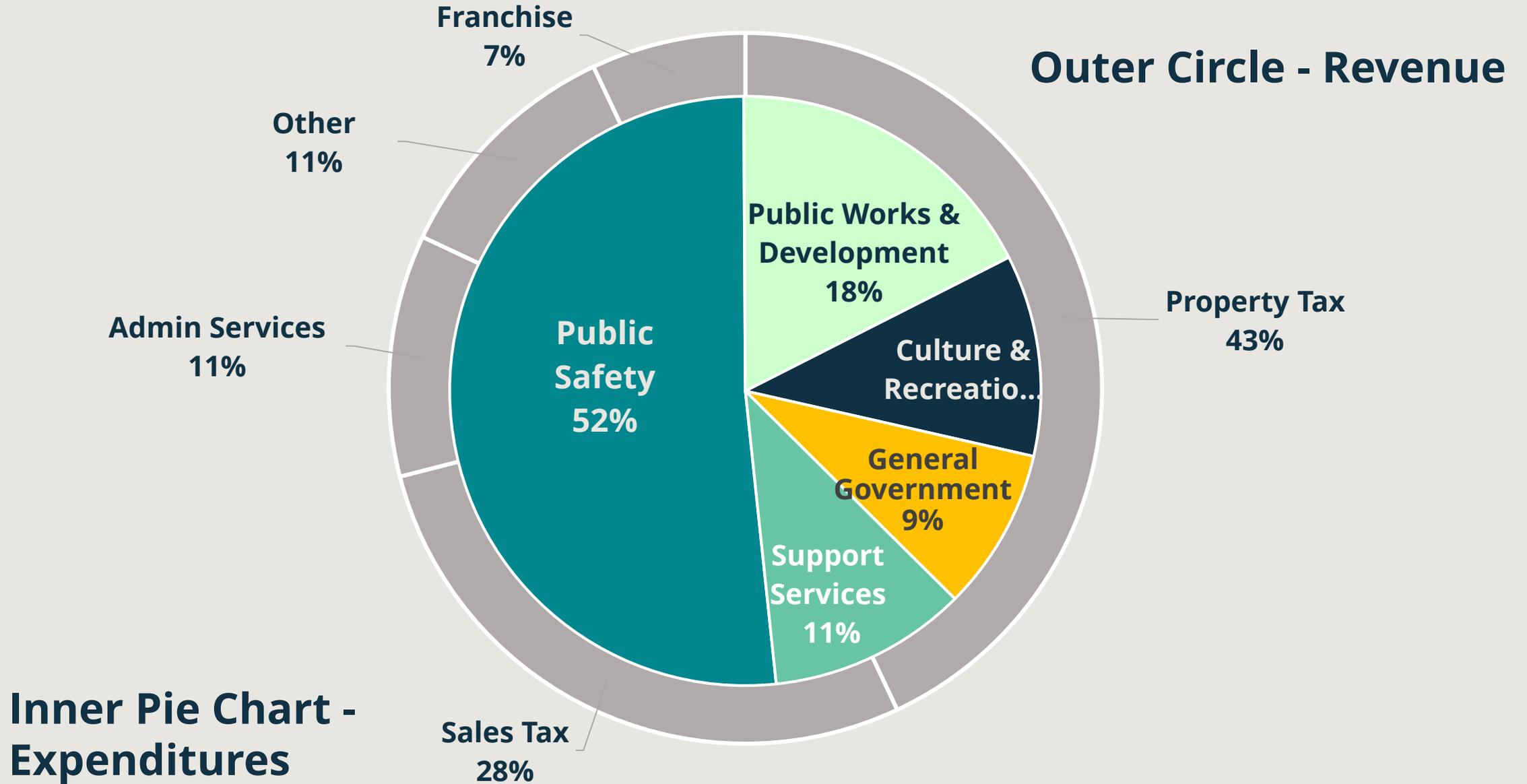
## UTILITY FUND, \$30.8 M

*Water & Wastewater funded  
by monthly water bills*

## RESTRICTED FUNDS, \$55.0 M

*Revenues for specific purposes  
(4A,4B, Debt Service, Cable Fund,  
Public Arts, Replacement Fund, etc.)*

# FY 2021 BUDGET – \$59.6M (FUNCTION)



# AD VALOREM – PROPERTY TAX

# TAXABLE AD VALOREM

|                      | <b>FY 2020</b>        | <b>FY 2021</b>         | <b>Growth</b> |
|----------------------|-----------------------|------------------------|---------------|
| <b>Base Value</b>    | -                     | <b>\$10.20 Billion</b> | <b>2.5%</b>   |
| <b>New Growth</b>    | -                     | <b>\$0.24 Billion</b>  | <b>2.4%</b>   |
| <b>Taxable Value</b> | <b>\$9.93 Billion</b> | <b>\$10.41 Billion</b> | <b>4.9%</b>   |

| <b>Local Option Exemption</b> | <b>Foregone Levy</b> |
|-------------------------------|----------------------|
| Over 65 Exemption             | (\$436,000)          |
| Disabled Exemption            | (\$25,000)           |
| Freeze/Ceiling                | (\$621,000)          |
| Homestead Exemption           | (\$364,000)          |

# AD VALOREM RATE

*3.5% over No  
New Revenue  
Rate*

|                          | A                 | B                   | C                   | D                 | E                 |
|--------------------------|-------------------|---------------------|---------------------|-------------------|-------------------|
| Component                | Current 2020 Rate | No New Rev M&O Rate | Voter Appr M&O Rate | Working 2021 Rate | Change            |
| Maintenance & Operations | 0.239300          | 0.240558            | 0.248977            | 0.248977          | 0.009677          |
| Interest & Sinking       | 0.207700          |                     |                     | 0.198000          | (0.009700)        |
| <b>Total Rate</b>        | <b>0.447000</b>   |                     |                     | <b>0.446977</b>   | <b>(0.000022)</b> |

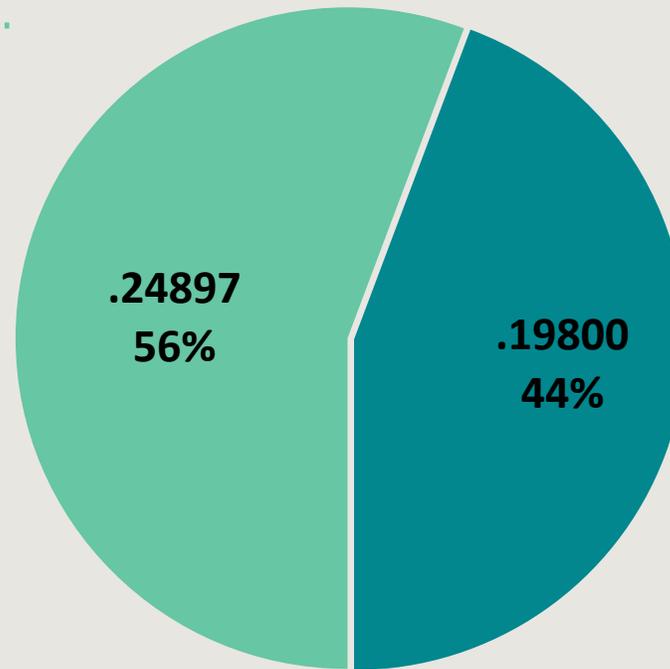


# AD VALOREM RATE BY COMPONENTS

**Total Rate:  
\$0.446977**

## General Fund (M&O)

- Public Safety
- Street Maintenance
- Parks
- Library
- Engineering
- Development
- Support Services



■ M&O Rate ■ I&S Rate

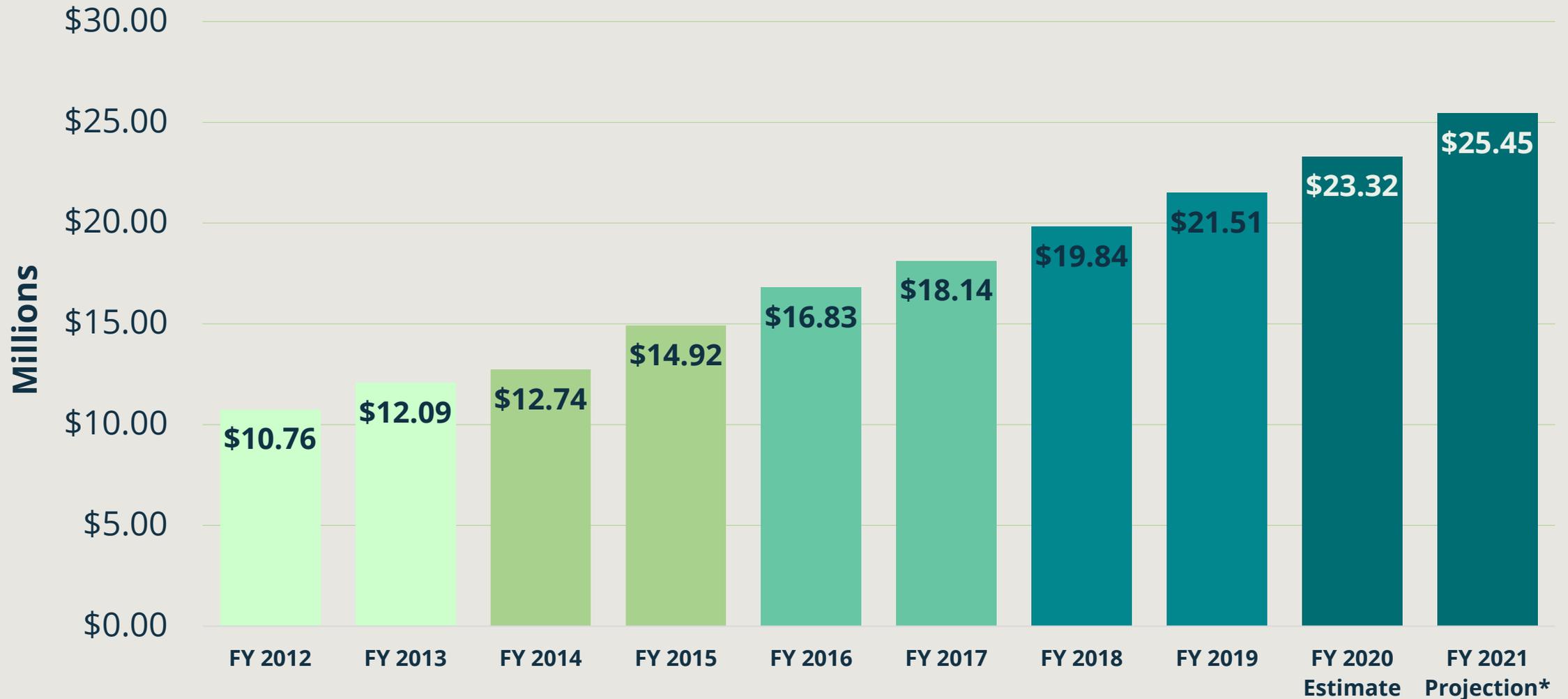
## Debt Service (I&S)

- Accounts for the funds used to make principal and interest payments on outstanding bonds

# AVERAGE HOME VALUES & LEVIES

|   | Williamson          | Travis              | Combined         |
|---|---------------------|---------------------|------------------|
| <b>2021</b> Average Value                     | \$323,380           | \$470,535           | <b>\$340,361</b> |
| <b>2020</b> Average Value                     | \$315,389           | \$470,068           | <b>\$333,238</b> |
| <b>% Variance</b>                             | 2.53%               | .09%                | <b>2.1%</b>      |
| <i>% of Residential Homes</i>                 | <i>88% of Total</i> | <i>12% of Total</i> | <i>100%</i>      |
| <b>2021</b> Avg Levy (\$0.44698–Working Rate) | \$1,446             | \$2,103             | <b>\$1,521</b>   |
| <b>2020</b> Avg Levy (\$0.44700–Current Rate) | \$1,410             | \$2,101             | <b>\$1,490</b>   |
| <b>Annual Increase</b>                        | \$35.72             | \$2.09              | <b>\$31.84</b>   |
| <b>Monthly Increase</b>                       | \$2.98              | \$0.17              | <b>\$2.65</b>    |
| <b>% Levy Increase</b>                        | 2.53%               | .09%                | <b>2.1%</b>      |

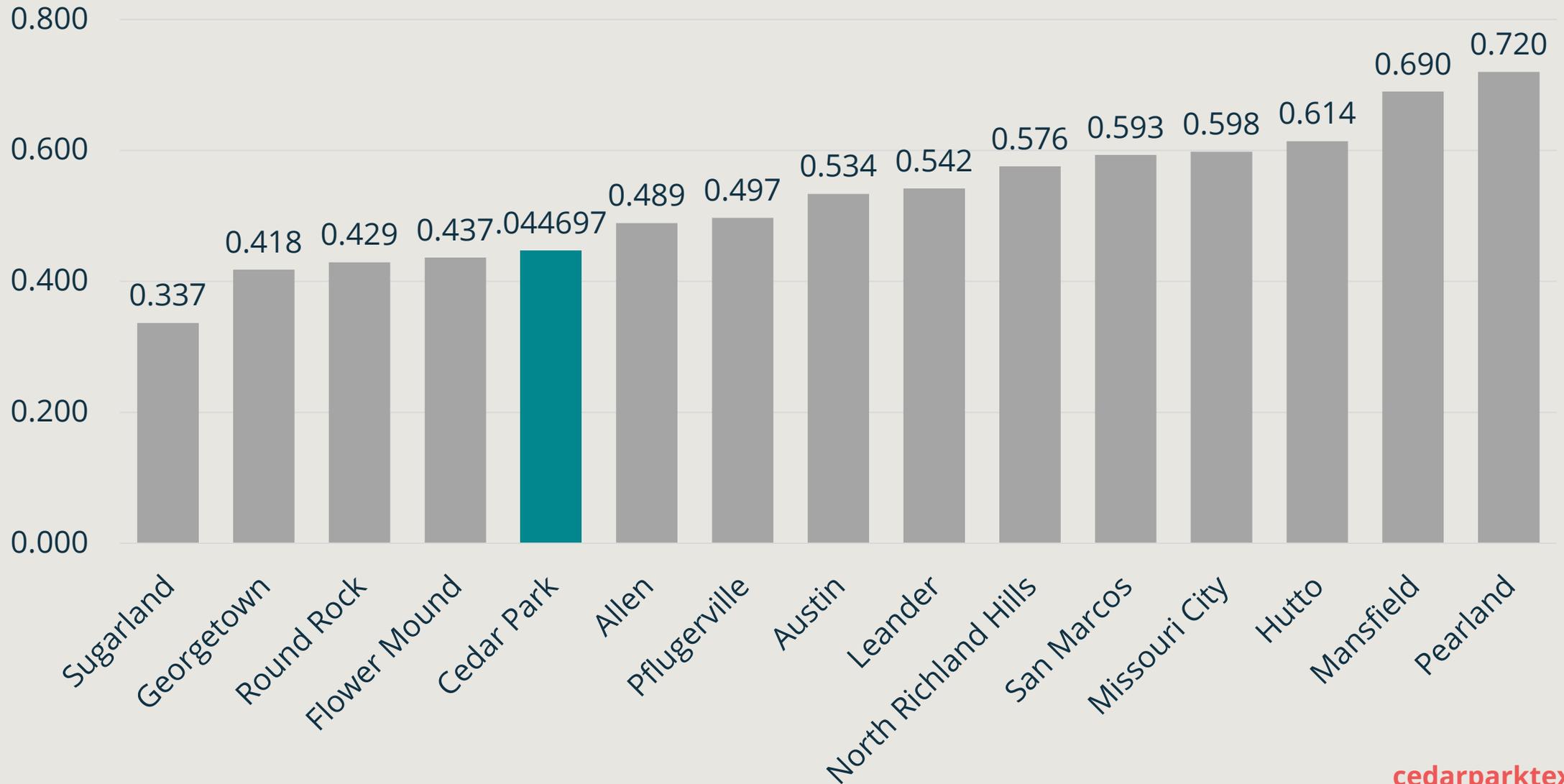
# AD VALOREM REVENUE – GENERAL FUND M&O



\*Includes **\$498K** set aside for existing 380/Economic Development Incentive Agreements

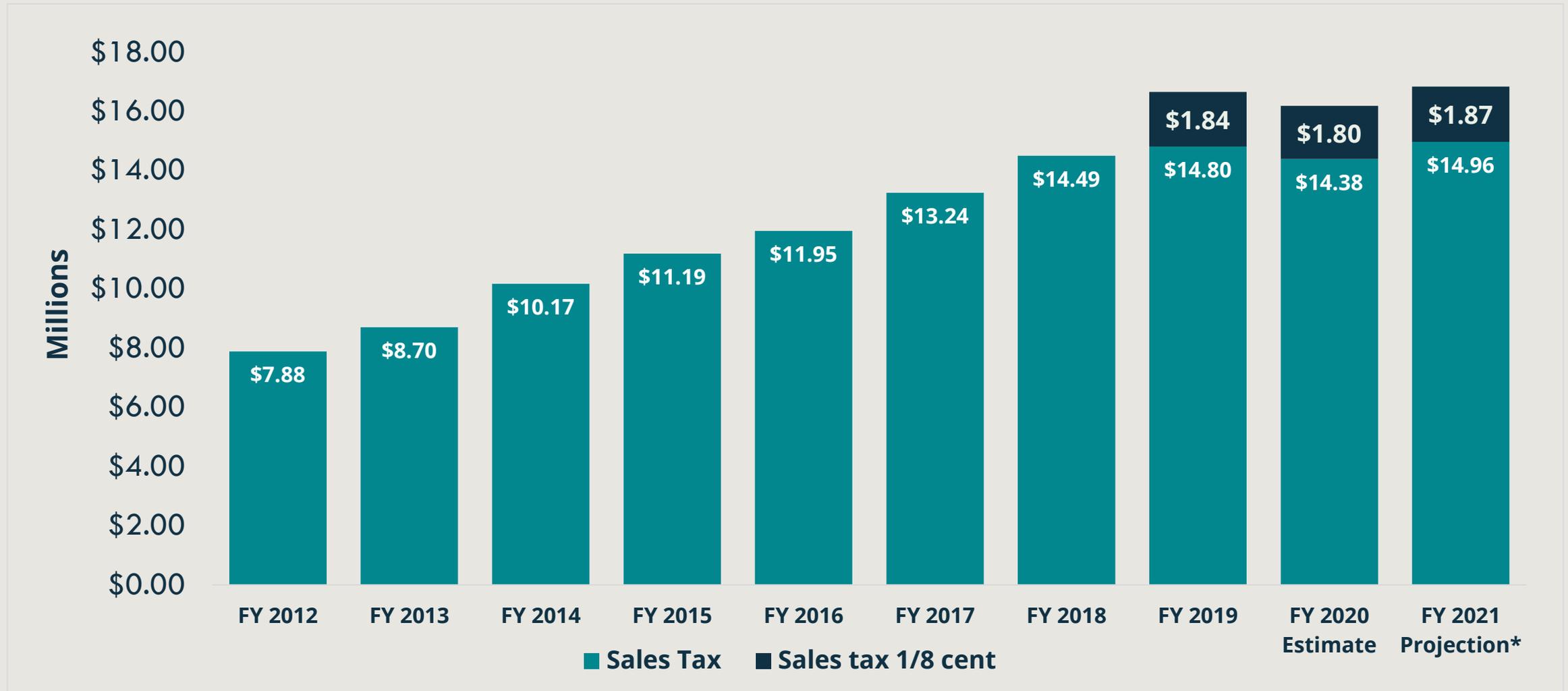
# BENCHMARK AND AREA CITIES

## *FY 2021 Proposed Rates*



# **SALES TAX & OTHER REVENUE**

# SALES TAX REVENUE – GENERAL FUND 1.125 CENTS



\*Includes **\$1.63 M** set aside for 380/Economic Development Incentive Agreements

# GENERAL FUND

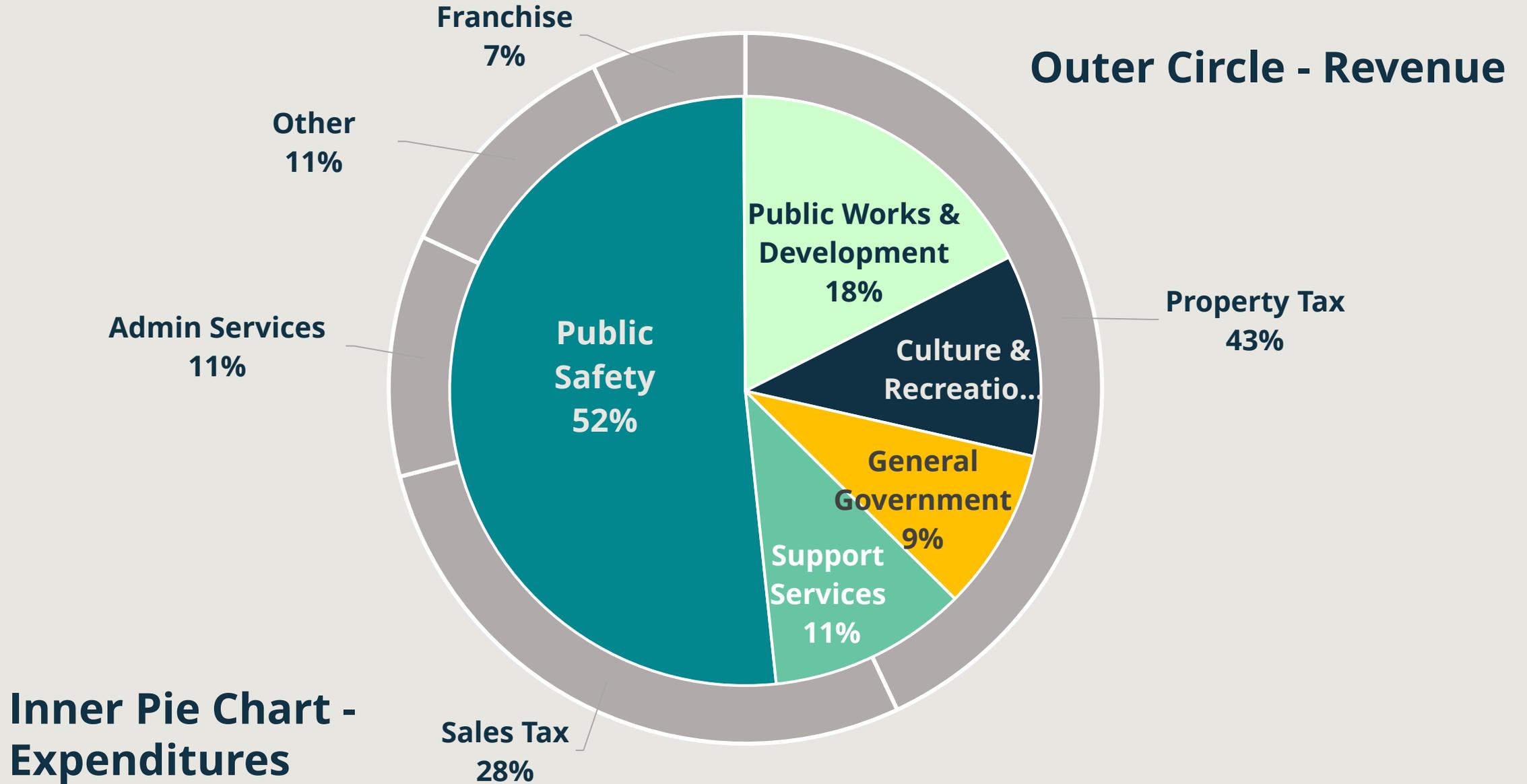
# FY 2021 REVENUES SUMMARY

|                                   | 2020<br>BUDGET      | 2021<br>PROPOSED<br>BUDGET | CHANGE             |
|-----------------------------------|---------------------|----------------------------|--------------------|
| <b>REVENUES</b>                   |                     |                            |                    |
| AD VALOREM/PROPERTY TAX           | 23,316,830          | 25,449,300                 | 2,132,470          |
| SALES TAX – 1 CENT                | 15,371,029          | 14,961,526                 | (409,503)          |
| SALES TAX – 1/8 CENT              | 1,919,309           | 1,870,191                  | (49,118)           |
| DEVELOPMENT FEES                  | 1,206,000           | 1,095,847                  | (110,153)          |
| FRANCHISE FEES                    | 3,235,897           | 3,596,250                  | 360,353            |
| FINES & FORFEITURES               | 570,000             | 512,053                    | (57,947)           |
| SERVICE FEES                      | 3,227,457           | 3,468,949                  | 241,492            |
| ADMINISTRATIVE & CONTRACT FEES    | 6,503,401           | 6,419,723                  | (83,678)           |
| OTHER INCOME                      | 1,786,744           | 1,591,668                  | (195,076)          |
| <b>TOTAL REVENUE</b>              | <b>\$57,136,667</b> | <b>\$58,965,506</b>        | <b>\$1,828,840</b> |
| USE OF FUND BALANCE FOR ONE-TIMES | 948,073             | 669,371                    |                    |
| <b>TOTAL RESOURCES</b>            | <b>\$58,084,740</b> | <b>\$59,634,877</b>        |                    |

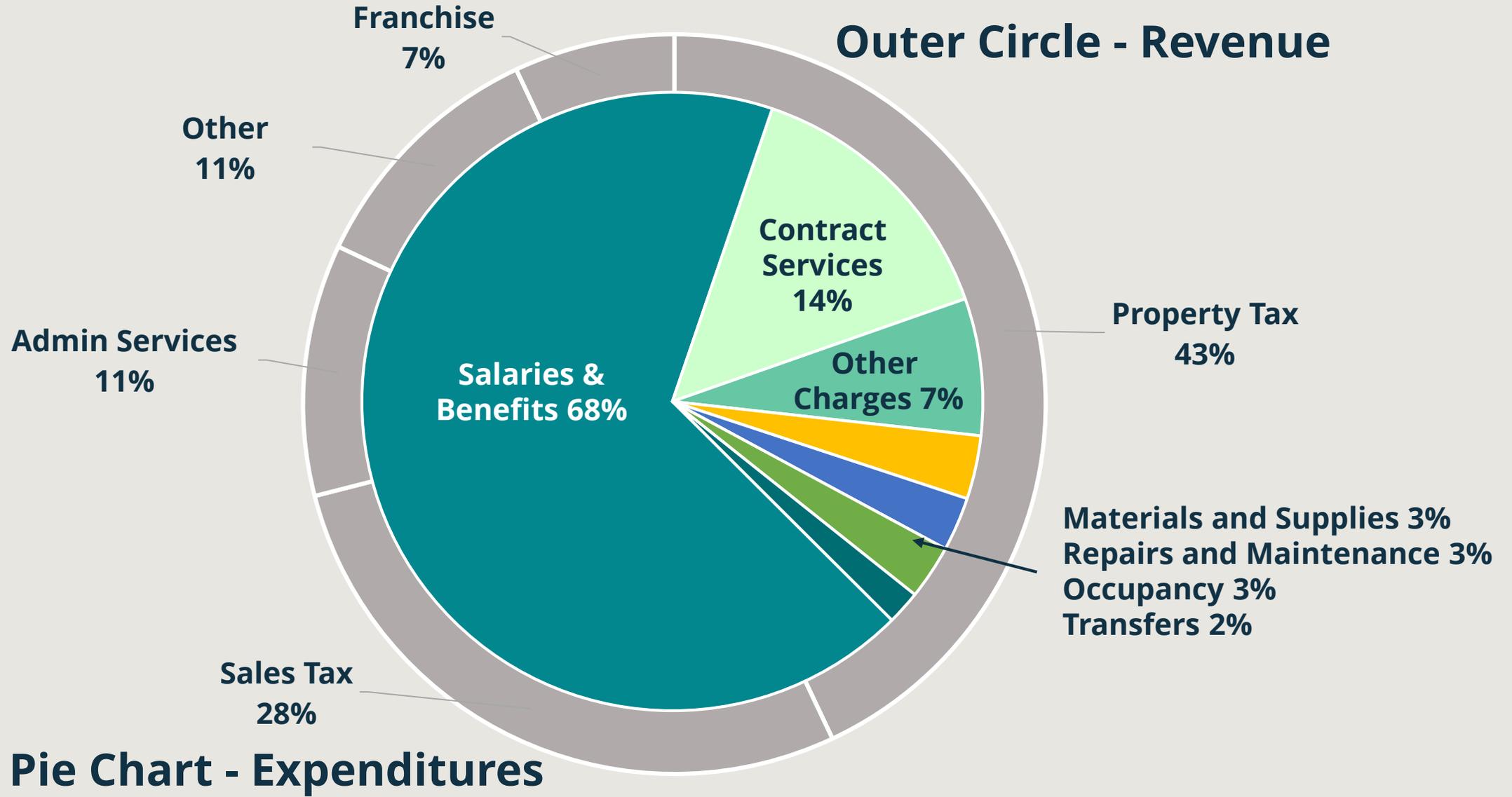
# EXPENDITURES SUMMARY

| EXPENDITURES              | 2020 Budget         | 2021 Base            | 2021 ADJ to base | 2021 Requests      | 2021 Working Budget |
|---------------------------|---------------------|----------------------|------------------|--------------------|---------------------|
| SALARIES AND BENEFITS     | 38,535,249          | 40,186,063           | (124,708)        | 294,140            | <b>40,355,495</b>   |
| MATERIALS AND SUPPLIES    | 2,260,177           | 1,975,986            | -                | 21,180             | <b>1,997,166</b>    |
| REPAIRS AND MAINTENANCE   | 1,990,133           | 1,659,755            | 15,000           | 750                | <b>1,675,505</b>    |
| OCCUPANCY                 | 1,725,082           | 1,684,655            | 6,000            | 228                | <b>1,690,883</b>    |
| CONTRACTUAL SERVICES      | 8,901,552           | 8,020,367            | 207,513          | 371,146            | <b>8,577,972</b>    |
| OTHER CHARGES             | 4,091,882           | 3,996,702            | 75,000           | 4,445              | <b>4,076,147</b>    |
| CONTINGENCY               | 140,000             | 140,000              | -                | -                  | <b>140,000</b>      |
| CAPITAL OUTLAY            | 279,000             | 10,000               | -                | 61,000             | <b>71,000</b>       |
| TRANSFERS                 | 161,665             | 755,709              |                  | 295,000            | <b>1,050,709</b>    |
| <b>TOTAL EXPENDITURES</b> | <b>\$58,084,470</b> | <b>\$ 58,429,237</b> | <b>\$178,805</b> | <b>\$1,047,889</b> | <b>\$59,634,877</b> |

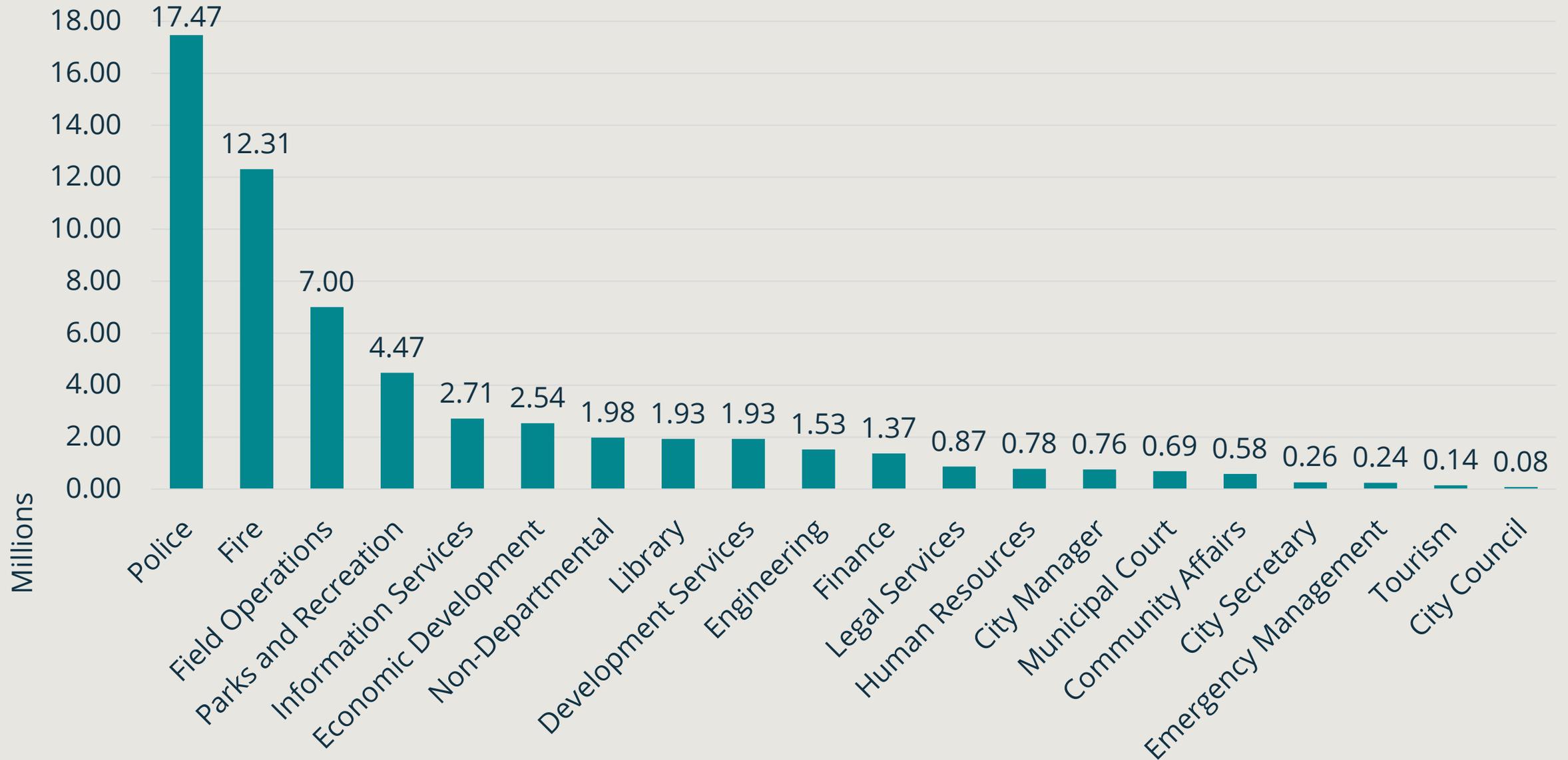
# FY 2021 BUDGET – \$59.6M (FUNCTION)



# FY 2021 BUDGET - \$59.6M (CATEGORY)



# FY 2021 BUDGET BY DEPARTMENT



# PUBLIC SAFETY WORKFORCE

| <b>POLICE &amp; FIRE</b>                    | <b>FTE</b>  | <b>ONE-TIME</b>  | <b>ON-GOING</b>     | <b>TOTAL</b>        |
|---|-------------|------------------|---------------------|---------------------|
| Police Step Pay Plan Annual Increase        |             |                  | 471,280             | 471,280             |
| Police Overtime                             |             |                  | 34,171              | 34,171              |
| Fire Step Pay Plan Annual Increase          |             |                  | 313,481             | 313,481             |
| Fire Annual Overtime                        |             |                  | 273,466             | 273,466             |
| <b>NEW</b> – Addition of One Police Officer | 1.00        | 83,190           | 101,450             | 184,640             |
| <b>Total Police/Fire Compensation</b>       | <b>1.00</b> | <b>\$ 83,190</b> | <b>\$ 1,193,848</b> | <b>\$ 1,277,038</b> |

# CIVILIAN WORKFORCE

| CIVILIAN                     | FTE | ONE-TIME | ON-GOING       | TOTAL          |
|------------------------------|-----|----------|----------------|----------------|
| Modified Performance Pay     |     |          | 205,925        | 205,925        |
| Public Works Reclass to Sup. |     |          | 20,861         | 20,861         |
| <b>Total</b>                 |     |          | <b>226,786</b> | <b>226,786</b> |

# OTHER ITEMS - \$755K

## Public Safety

DroneSense: **\$9,000**

FD Software Upgrade:  
**\$11,000**

Increase Data Storage:  
**\$175,000**

Replace Air  
Conditioning Units:  
**\$45,000**

## Information Services

Managed Security  
Services:  
**\$36,000**

Public Works  
Network Redesign:  
**\$25,000**

Smarsh Mobile  
Device Retention:  
**\$54,324**

HR Software:  
**\$13,000**

## Mandated Costs

Update Americans  
with Disabilities  
Act (ADA) Plan:  
**\$75,000**

City Buildings Safety  
and Security:  
**\$250,000**

Election Expenses:  
**\$75,000**

# COMMUNITY SUPPORT

| Organization                                 | Services Provided   | FY 2020 Budget  | FY 2021 Requested | FY 2021 Proposed |
|--|---|-----------------|-------------------|------------------|
| <b>CASA of Williamson County</b>             | Court advocacy for children who have experienced abuse and neglect.                 | \$9,500         | \$10,000          | \$9,500          |
| <b>Christian Resource Center</b>             | Job training, education, clothing, financial, food, housing, and other services     | \$10,000        | \$12,500          | \$10,000         |
| <b>Drive a Senior NW / Faith in Action</b>   | Transportation to senior adults over the age of 60                                  | \$20,000        | \$32,542          | \$20,000         |
| <b>Hope Alliance</b>                         | Services for family and sexual violence survivors                                   | \$15,000        | \$40,250          | \$15,000         |
| <b>Literacy Council of Williamson County</b> | Adult literary skill development, and/or help with GED or vocational certification. | \$2,500         | \$5,000           | \$2,500          |
| <b>Samaritan Health Ministries</b>           | Clinical services to low-income patients who lack health insurance.                 | \$12,500        | \$25,000          | \$12,500         |
| <b>WBC Opportunities - Meals on Wheels</b>   | Meals to elderly homebound clients and to senior activity centers                   | \$12,000        | \$15,000          | \$12,000         |
| <b>Total</b>                                 |   | <b>\$81,500</b> | <b>\$140,292</b>  | <b>\$81,500</b>  |

# GENERAL FUND SUMMARY

|   | FY 2021 Proposed |
|---|------------------|
| Revenues                                    | \$ 58,965,506    |
| Expenses                                    | \$ 59,634,877    |
| Revenue Over/(Under) Expenses               | (\$ 669,371)     |
| <i>NET of One-Time Expenses and Revenue</i> | (\$ 669,371)     |
| <b>Revised Structural Balance</b>           | <b>\$ 0</b>      |

*Ending Balance* \$ 22,590,219

***Fund Balance as % of Expenditures \**** **38%**

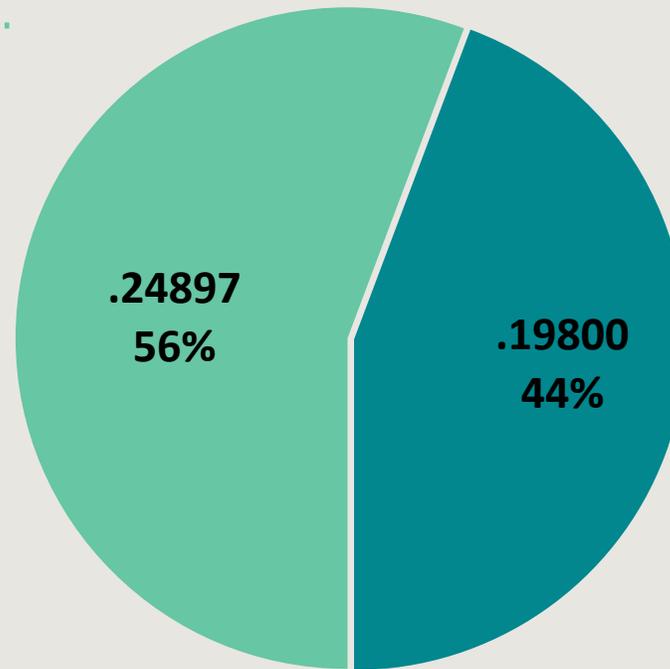
# CAPITAL BUDGET AND DEBT SERVICE

# AD VALOREM RATE BY COMPONENTS

**Total Rate:  
\$0.446977**

## General Fund (M&O)

- Public Safety
- Street Maintenance
- Parks
- Library
- Engineering
- Development
- Support Services

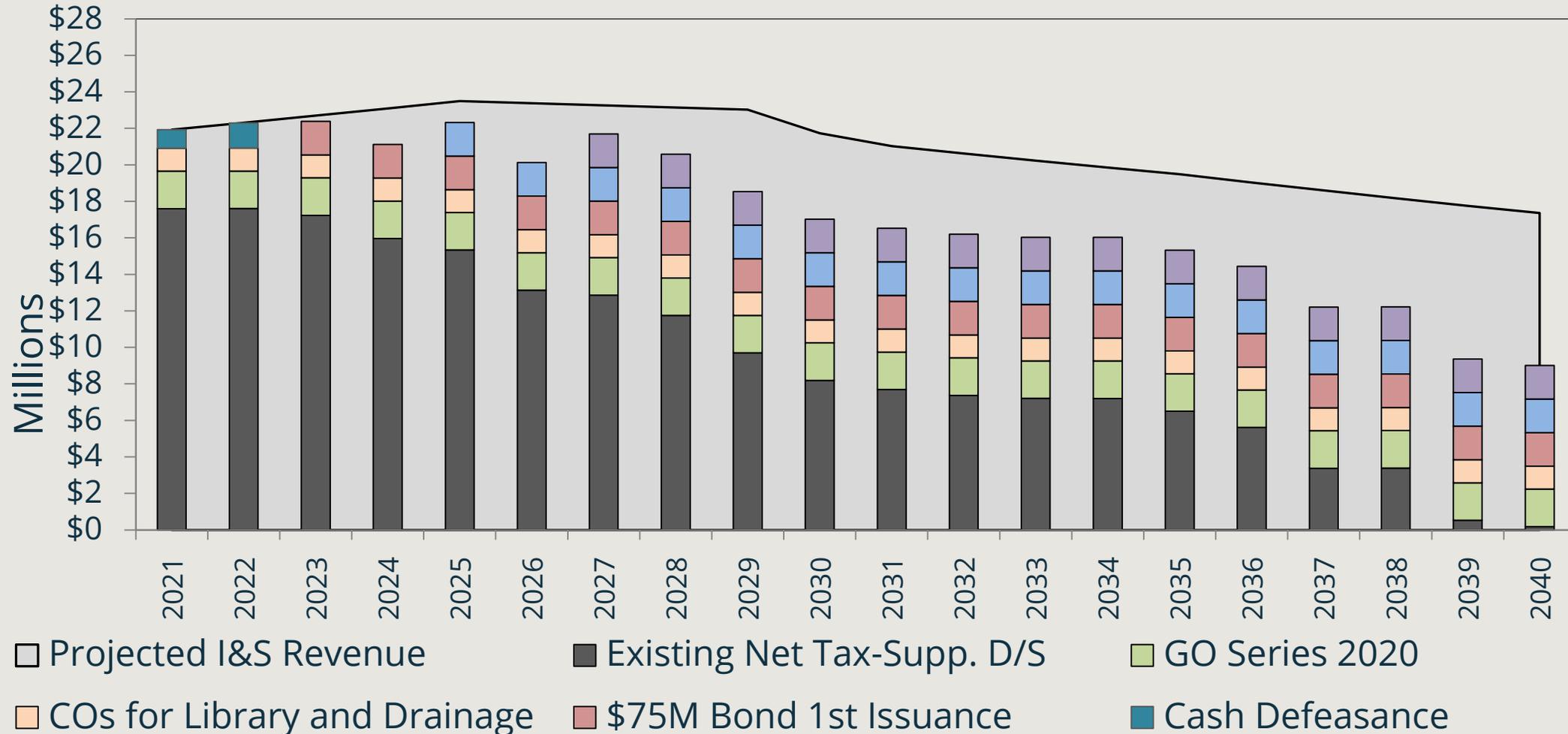


■ M&O Rate ■ I&S Rate

## Debt Service (I&S)

- Accounts for the funds used to make principal and interest payments on outstanding bonds

# DEBT SERVICE CAPACITY (I&S RATE: 0.1980)



| (\$ in millions)<br>Debt Service<br>Capacity | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 |
|--|---------|---------|---------|---------|---------|
|  | \$1.0   | \$2.2   | \$0.3   | \$2.0   | \$1.2   |

# DEFEASANCE & SAVINGS

- Retires existing debt
- Saves money on interest
- Provides additional flexibility in the future

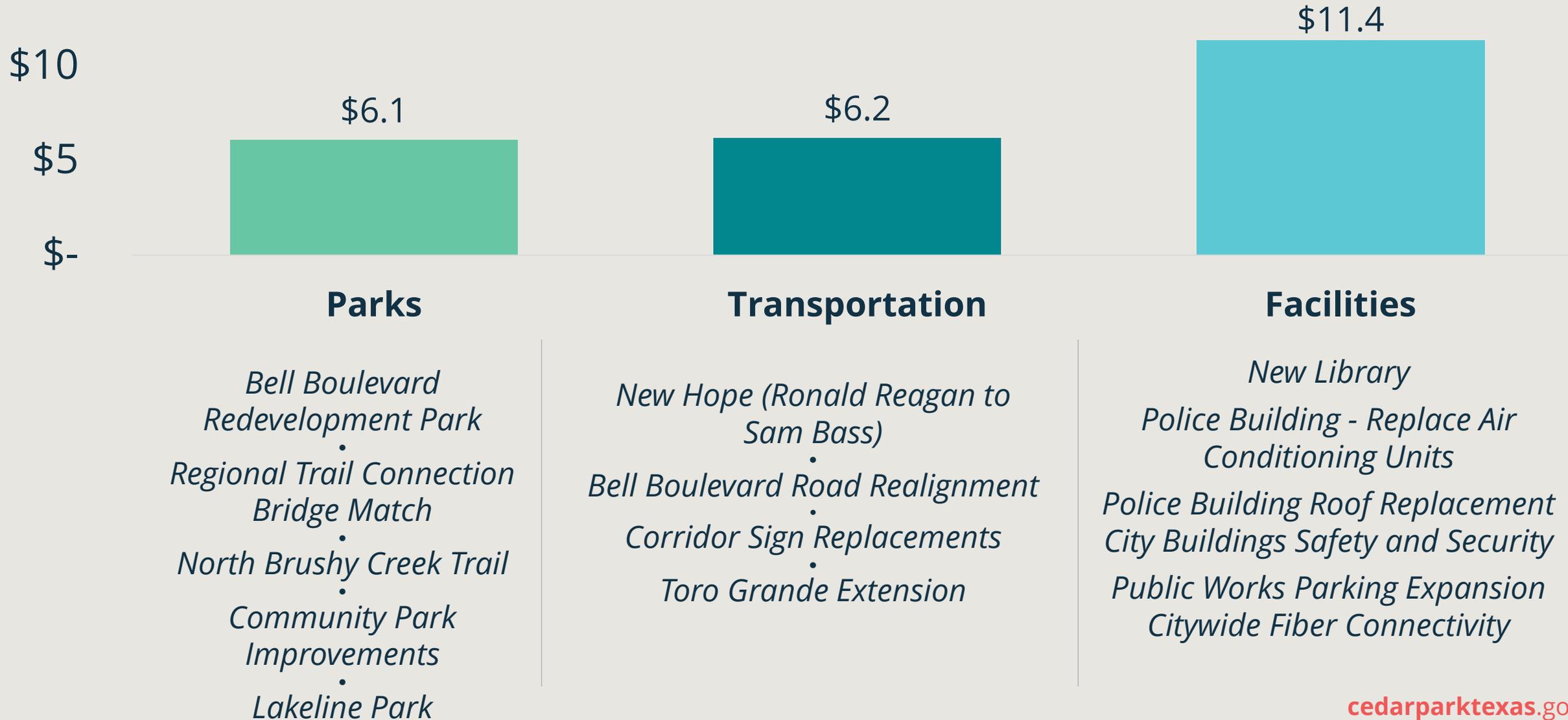
|  | Defeasance Amount | Interest Savings |
|--|-------------------|------------------|
|--|-------------------|------------------|

|                     |                |                |
|---------------------|----------------|----------------|
| 2017                | \$1.4 M        | \$0.5 M        |
| 2018                | \$2.9 M        | \$1.4 M        |
| 2019                | \$2.4 M        | \$0.6 M        |
| 2020                | \$2.9 M        | \$1.1 M        |
| <b>4 year Total</b> | <b>\$9.6 M</b> | <b>\$3.6 M</b> |
| <b>2021</b>         | <b>\$1.0 M</b> | <b>\$.36 M</b> |

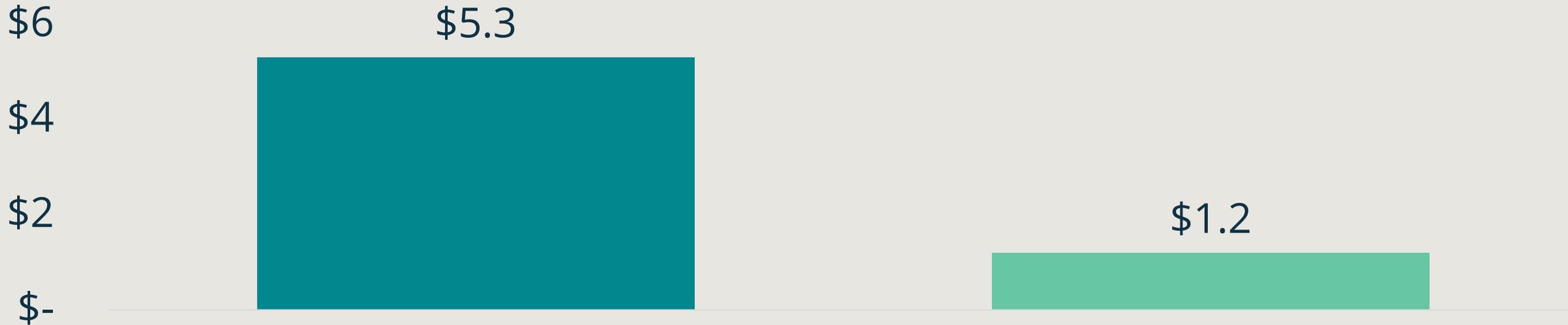
FY 2021 Proposed Budget



# GENERAL CAPITAL PROJECTS BY CATEGORY – \$23.7 M



# UTILITY CAPITAL PROJECTS BY CATEGORY – \$6.5 M



## Water

*Anderson Mill 16" TM (upgrade existing 12")  
Bell Blvd. Redevelopment Water Infrastructure  
Distribution SCADA Update  
New Hope 16" TM (Ronald Reagan to C.R. 175)  
Stormwater-Water Infrastructure Rehab  
Water and Wastewater Master Plan Update  
Water Infrastructure Rehab/Relocation*

## Wastewater

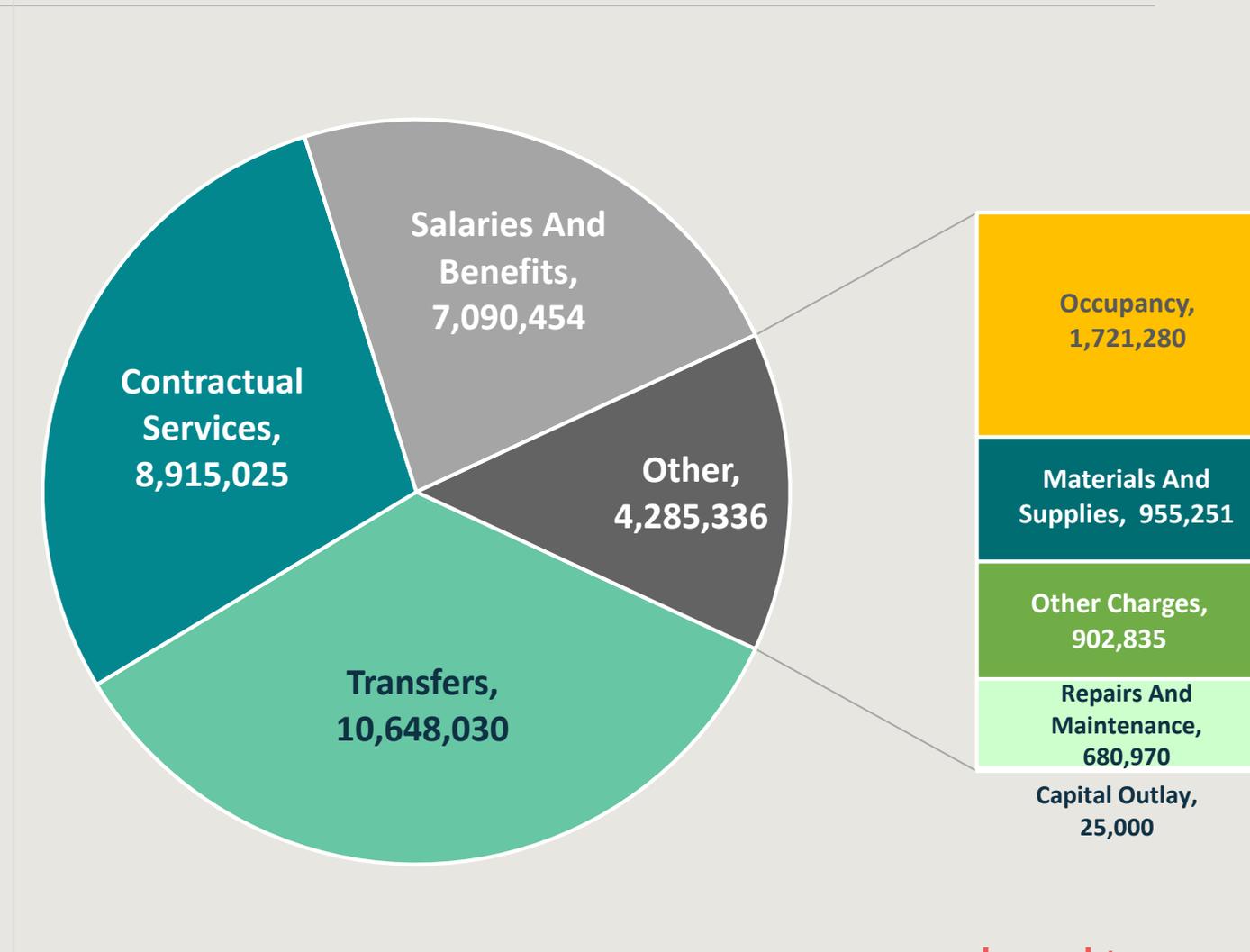
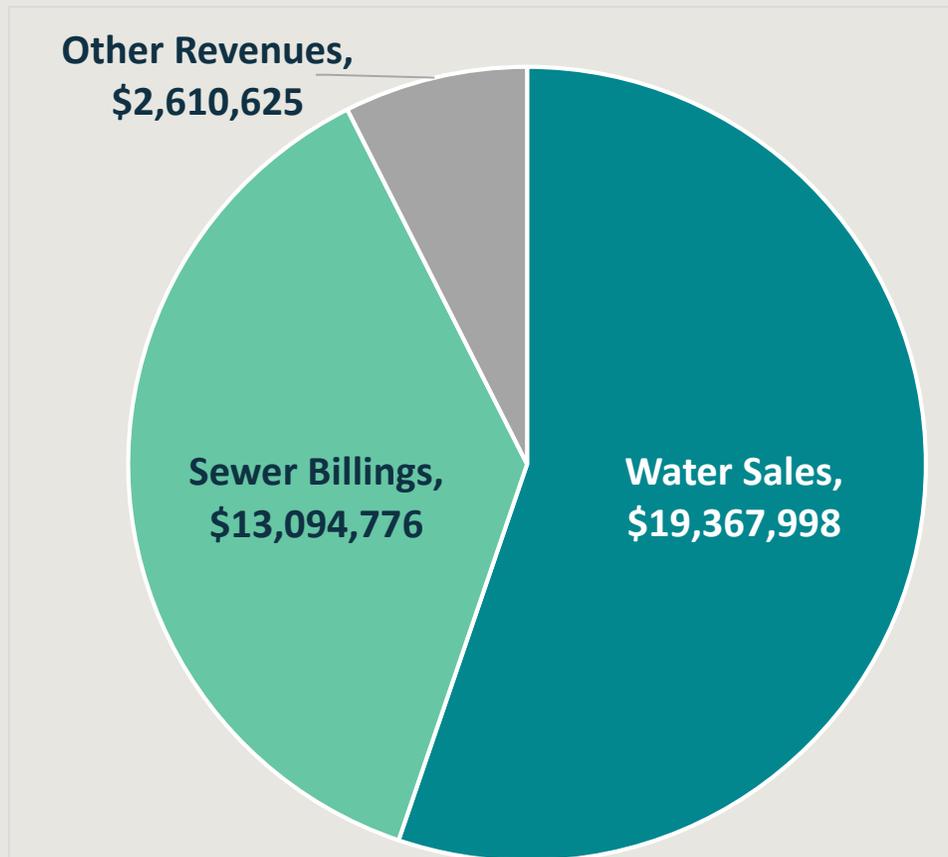
*2021 Water Reclamation Facility (WRF)  
Rehab  
New Hope WW (Ronald Reagan to C.R. 175)  
Wastewater Infrastructure  
Rehab/Relocation*

# OTHER FUNDS

# UTILITY FUND PROPOSED REVENUES & EXPENDITURES

**Revenue Total: \$35,073,399**

**Expense Total: \$30,938,845**



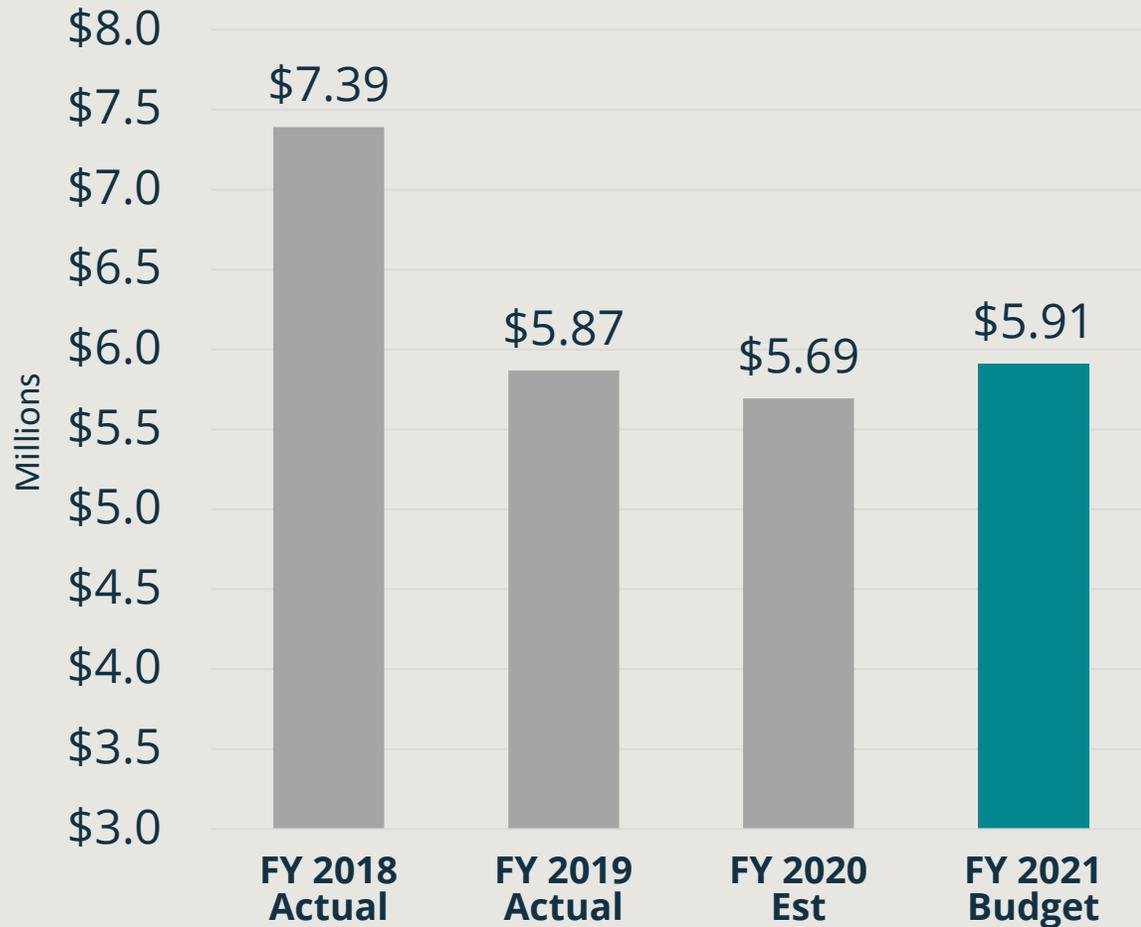
# UTILITY FUND ENHANCEMENTS IN PROPOSED BUDGET

| FTEs       | TITLE  | ONE-TIME         | ON-GOING         | TOTAL            |
|------------|--|------------------|------------------|------------------|
| 1.0        | Engineering Associate*                       | 28,500           | 74,669           | 103,169          |
| 1.0        | Treatment Operator Apprentice                | -                | 48,744           | 48,744           |
|            | Public Works Network - Redesign              | 25,000           | -                | 25,000           |
|            | Risk and Resilience Assessment               | 80,000           |                  | 80,000           |
|            | Modified Performance Pay & Compensation Plan | -                | 88,157           | 88,157           |
| <b>2.0</b> | <b>Total Enhancements</b>                    | <b>\$133,500</b> | <b>\$211,570</b> | <b>\$345,070</b> |

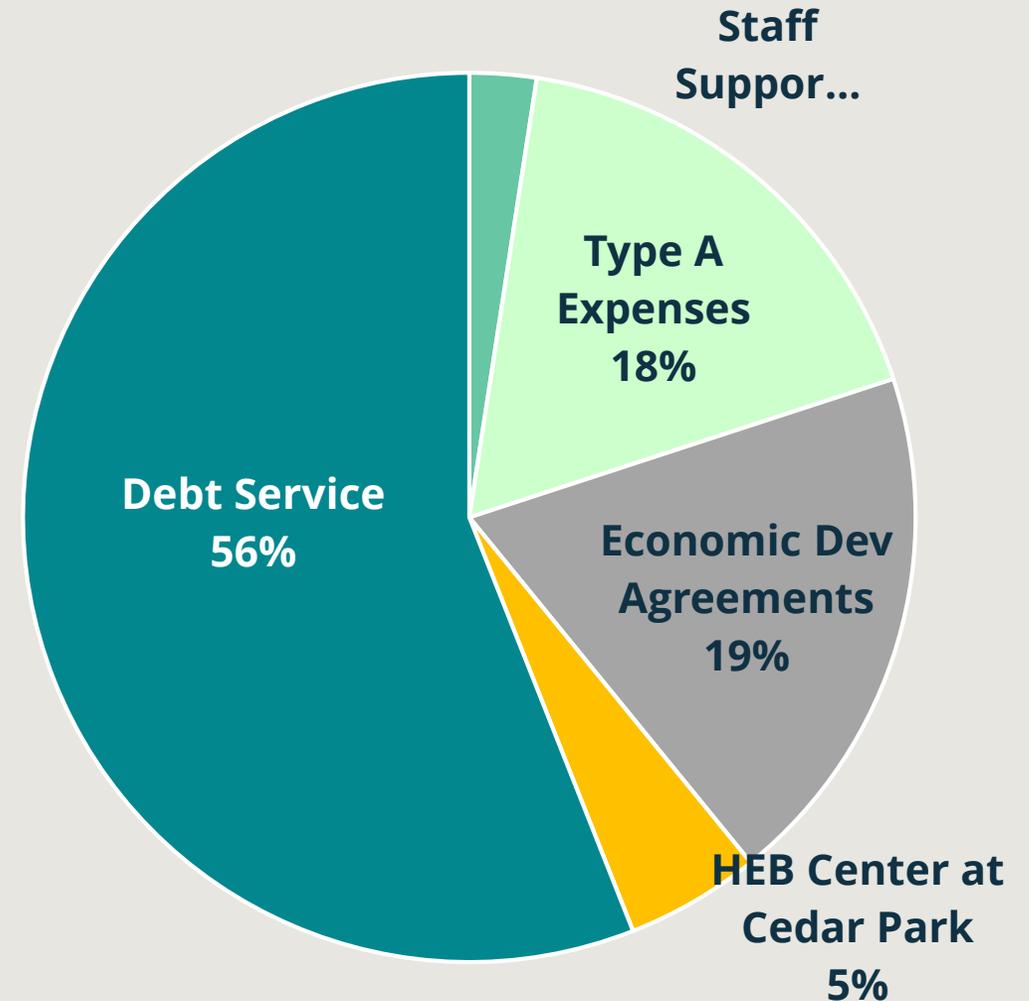
\*Engineering Associate moved from the General Fund

# TYPE A ECONOMIC DEVELOPMENT

## Revenue - \$5.91 M

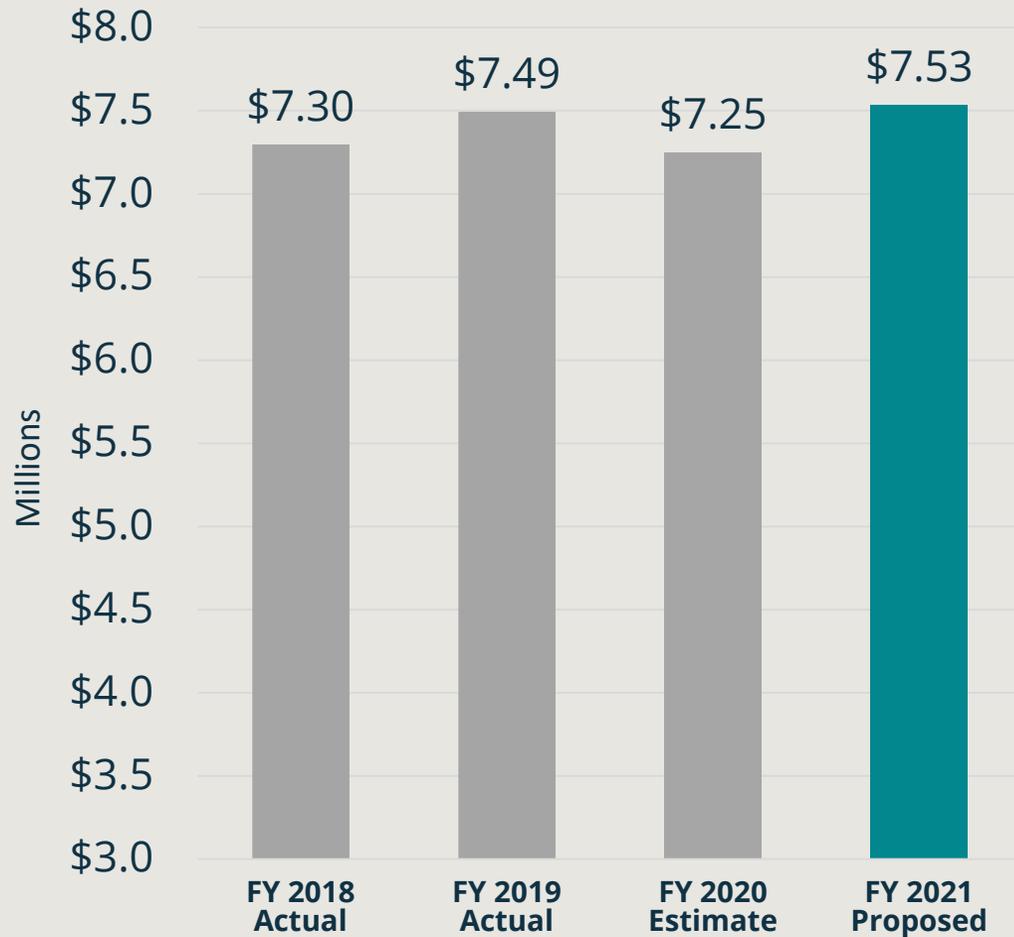


## Expenses - \$5.77M

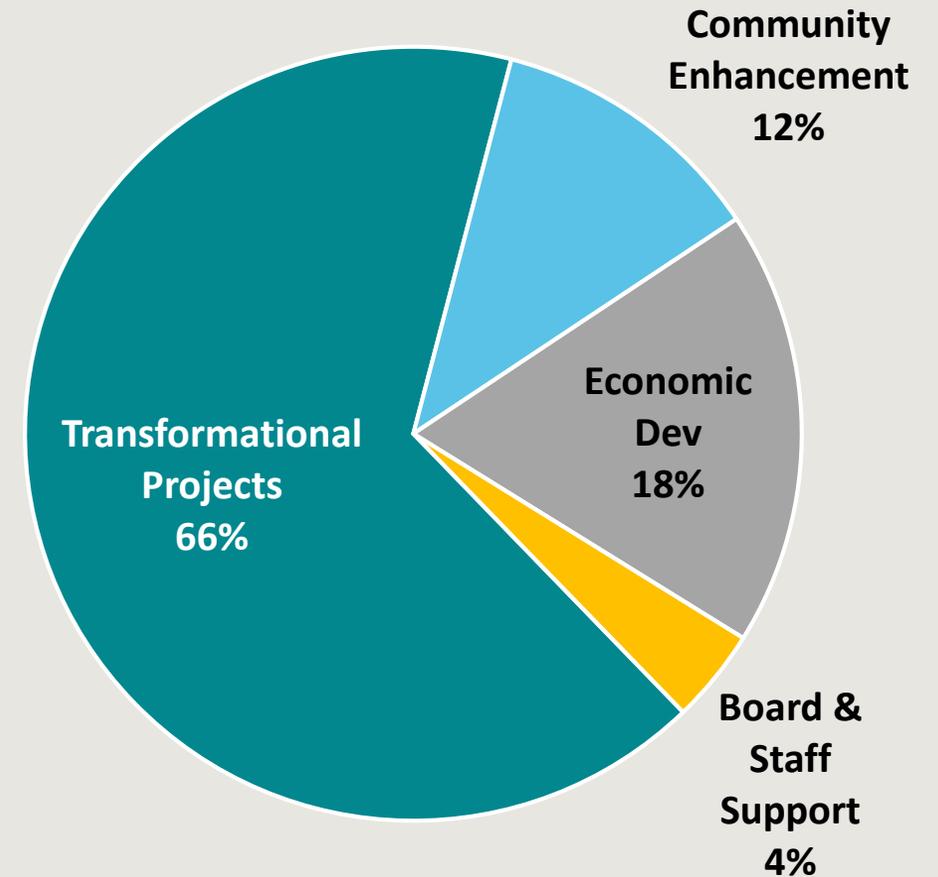


# TYPE B COMMUNITY DEVELOPMENT

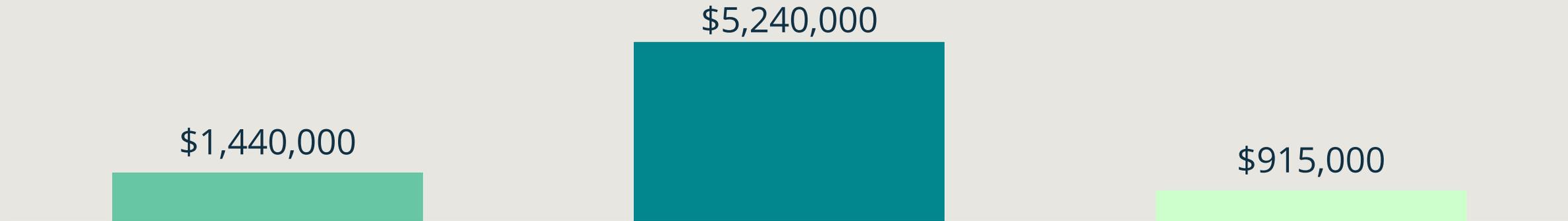
## Revenue - \$7.53 M



## Expenses - \$7.91 M



# TYPE B PROJECTS BY STRATEGIC GOALS – \$7,595,000



## Economic Development

*VUV Analytics*  
•  
*Project August – split with  
Community  
Enhancements*

## Transformational Projects

*Quarry Remediation*  
•  
*Bell Boulevard  
Redevelopment*  
•  
*Bell Boulevard Park*

## Community Enhancements

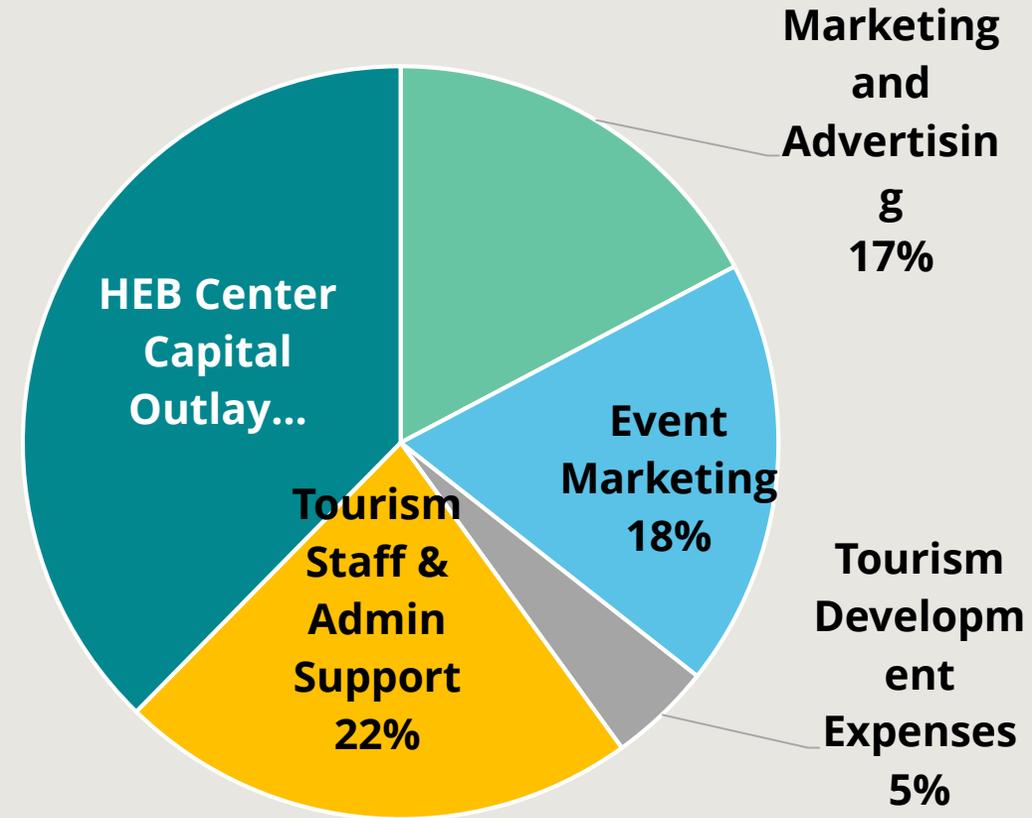
*Project August – split with  
Economic Development*  
•  
*City-wide Fiber Connectivity*  
•  
*Tennis Court Security Upgrade*  
•  
*Corridor Sign Replacements*

# TOURISM

## Revenue - \$796K



## Expenses - \$796K



— Welcome to —

# MyCedarParkBudget.com

*This website is dedicated to providing you with highlights from the City of Cedar Park Fiscal Year 2021 budget.*

**CITY OF  
CEDAR PARK, TEXAS**  
Notice of Public  
Hearing, Fiscal Year  
2020-2021 Budget

[Click for full information ▶](#)



**FY 2021  
DRAFT  
BUDGET**

[Click to view](#)

**2020 NOTICES  
OF TAX RATES IN  
CEDAR PARK**

— Property Tax Rates —

[Click for full information ▶](#)

*We are working on the FY 2021 budget and will update the information as it is available.*

**QUESTIONS?**