# *FY 2020 MONTHLY FINANCE UPDATE THROUGH APRIL*

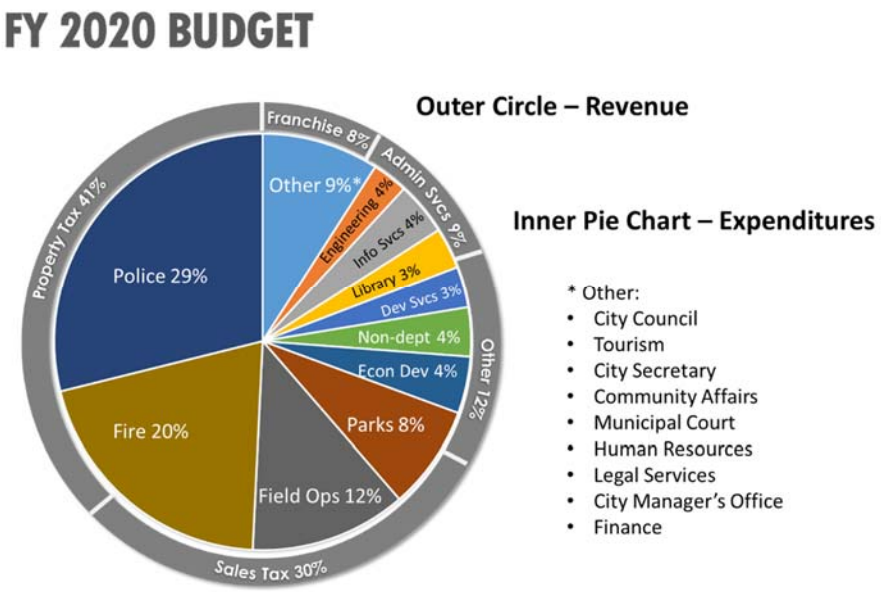
June 28, 2020

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2020 year-to-date activities through April 2020. This update includes a detailed look at key revenues, expenditures and summary for all operating funds.

***General Fund Overview***

The chart below summarized the City's FY 2020 annual General Fund budget. The outer circle categorizes the $58.1M in General Fund resources. The inner pie chart summarizes the $58.1M in expenditures by department.




The following chart displays the City's revenues and expenses through the month of April. Revenues to date are $40.73 million, up by 4.8% over last year's collections year-to-date, but 1.7% below our original budget projections for this point in the year. Expenditures to date are $31.2 million, 8.8% more than last year's expenses year-to-date and 2.8% less than budget projections.

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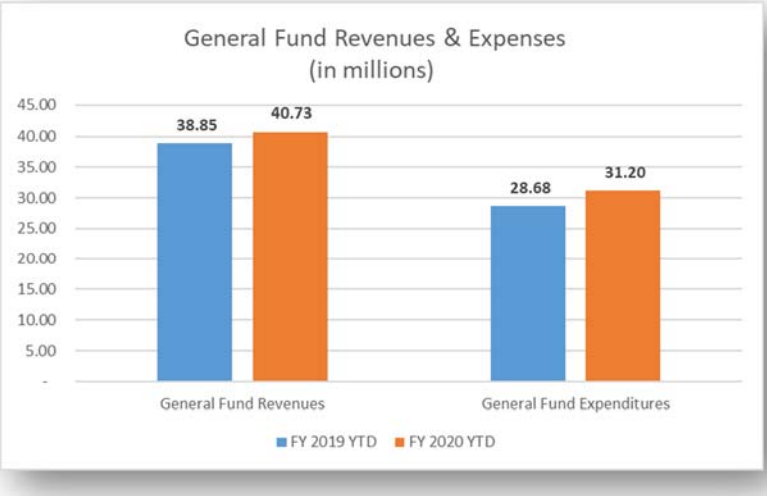



***Property Tax Collections***

Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to $23.01 million through April. The majority of collection activity occurs between December and February.

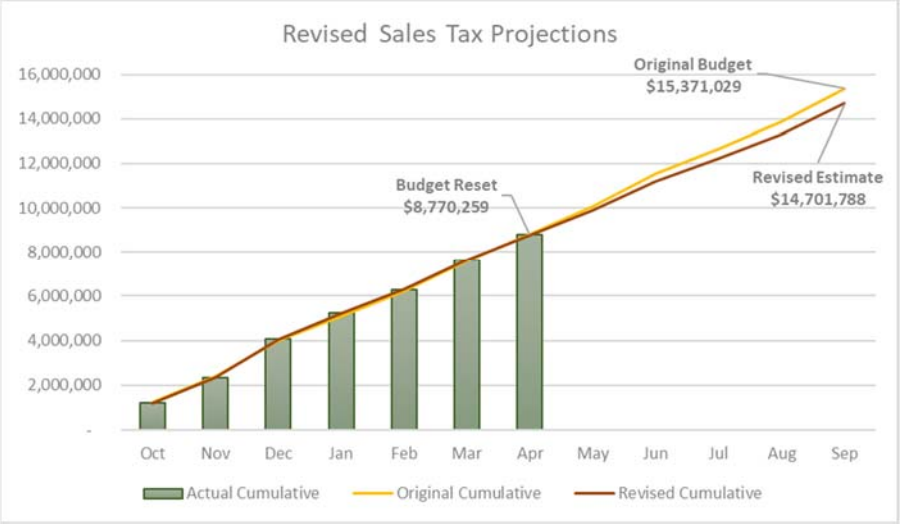
***Sales Tax Collections***

As we discussed at the May 14 Council meeting, the City is feeling the financial impact of COVID-19, especially in sales tax collections. During that Council meeting, we presented the model we're using to update our expected collections for FY 2020 as well as the impact to the FY 2021 budget.

The month of April was the first full month of COVID-19 related impact on our local economy. Our cumulative sales tax collections for the year were $8.77 million through the month of April, up by 3.5% compared to the same cumulative period last year. However, comparing the month of April this year to

the month of April last year, this month's collections were 3.6% lower. Comparing the budgeted collections for the month of April to the actual collections for the month of April, we were 7.5% lower.

Using the model to forecast where our collections will be at the end of the year, we're expecting May, June and July to come in 10% less than our original budget for those months. Then, we expect the economy to start a recovery period. We originally budgeted to collect $15.4 million in sales tax in FY 2020. Based on our modeling, we're now expecting sales tax to come in at $14.7 million, or $669,241 (4.4%) less than budgeted.




***Sales Tax – Storm Water***

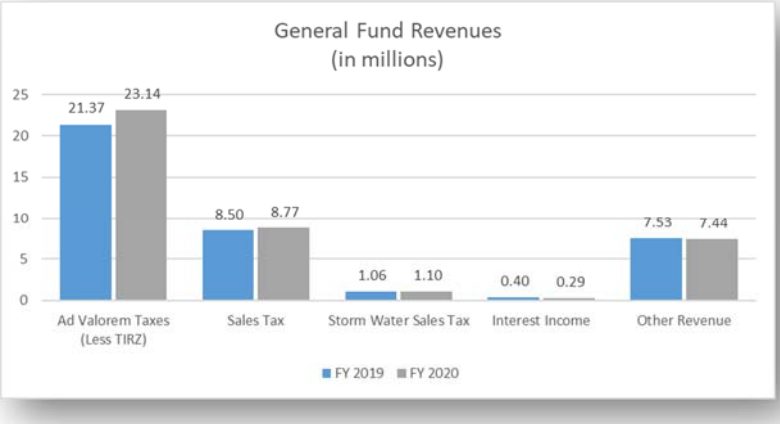
In May of 2018, residents voted to redirect one-fourth of the revenue (or 1/8 of one cent) from the Economic Development Corporation Fund to the City's General Fund to provide revenue for storm water drainage and related street repairs. Beginning in October of 2018 (FY 2019), the City began collecting the revenue. Through April, the City has collected $1.1 million in Sales Tax for the Storm Water Drainage program. As a sales tax revenue, the COVID economic impact will have a similar effect on this revenue.

***Interest Income***

Through April, the City has collected $285,631 in interest revenue in the General Fund. Due to economic instability, this amount is $113,923 less than we collected last year for the same period.

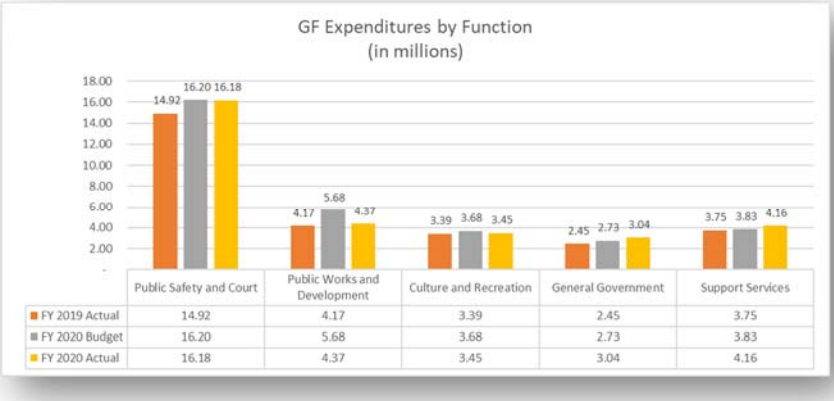
***Other Revenue***

Other Revenue received through fines, forfeitures, and fees for the General Fund total $7,438,865 through April ($86,535 less than prior year). Of the $7,438,865, fees for service, such as fire protection and park fees, totaled $1,793,515 ($19,861 less than prior year), development related fees totaled $618,305 ($99,209 less than prior year), fines and forfeitures totaled $283,058 ($58,069 less than prior year), administrative and contract service fees totaled $3,202,178 ($809,430 more than prior year due to higher transfers from the utility fund), and franchise fees totaled $1,227,156 ($645,564 less than prior year). The remaining $314,652 consists of other smaller miscellaneous fees and transfers.




***General Fund Expenditures by Function***

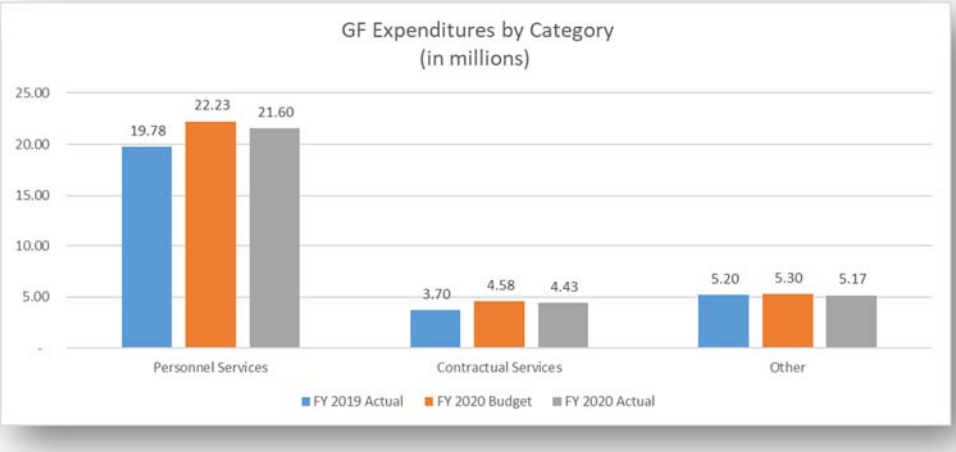
Expenditures totaled $31.2 million through April 8.8% more than the same period last year, but 2.8% less than budgeted. The chart below provides FY 2019 and FY 2020 budget and actual expense comparisons by function through the month of April. Public safety expenses account for 52% of all General Fund expenses. The support services function is slightly over budget projections due to up-front payments for property & liability insurance and the payment to offset the City's OPEB liability as well as undistributed salary savings.




| | Public Safety and Court | Public Works and Development | Culture and Recreation | General Government | Support Services |
|---|---|---|---|---|---|
| FY 2019 Actual | 14.92 | 4.17 | 3.39 | 2.45 | 3.75 |
| FY 2020 Budget | 16.20 | 5.68 | 3.68 | 2.73 | 3.83 |
| FY 2020 Actual | 16.18 | 4.37 | 3.45 | 3.04 | 4.16 |

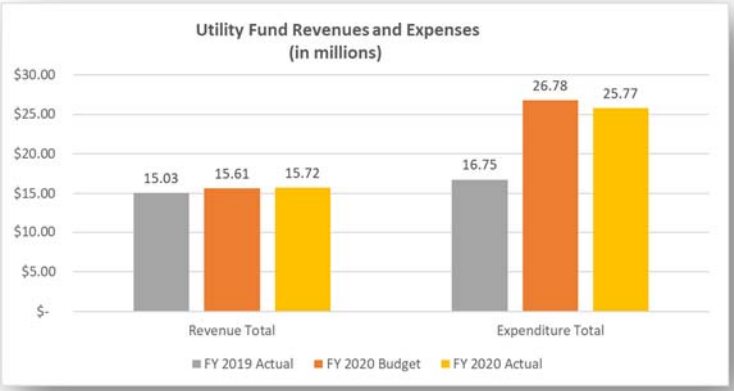
***General Fund Expenditures by Category:***

The following chart provides the General Fund expenses by category. Personnel expenses represent $21.6 million or 69% of General Fund expenses to date. Contractual services totaled $4.4 million, accounting for 14.2% of General Fund expenses. The remaining $5.17 million or 16.6% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



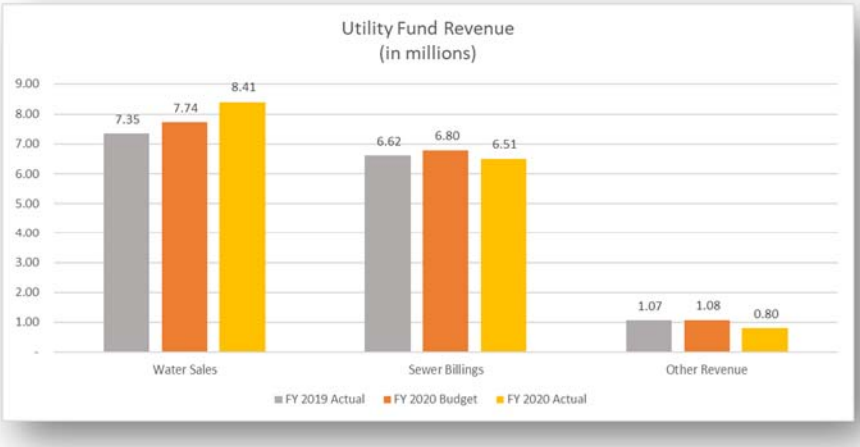

***Utility Fund:***

Utility fund revenues through April totaled $15.7 million while expenses totaled $25.8 million. Revenues are $689,331, or 4.6%, more than the same period last year and expenditures are $8.9 million more than last year due to the transfer out to capital projects for the BCRWWS East Plant Expansion.



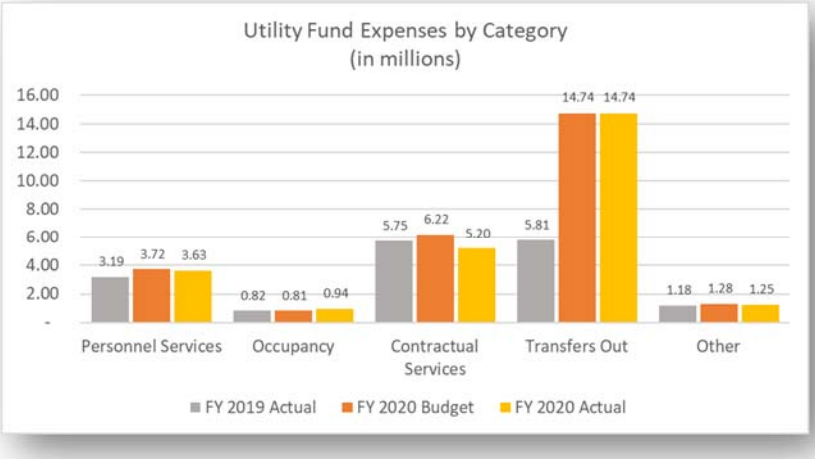

***Utility Fund Revenue by Category:***

Of the $15.7 million in revenue collected, $8.41 million was collected through water sales, $6.51 million was collected through sewer billings, and $804,468 was collected as other revenue.




***Utility Fund Expenses by Category:***

The chart below displays the Utility Fund budget and actual expenses by category through April for FY 2019 and FY 2020. Of the $25.77 million in total expenses through April, contractual services totaled $5.2 million, personnel services totaled $3.63 million, and occupancy totaled $941,973. Other expenses such as materials, supplies, repairs and maintenance totaled $1.25 million. All expenses are in line or within budget expectations.



***Investment Activity:***

The information in the table below details the City's cash and investment activity for the month of April in relation to our investment policy. In summary, the City is managing $308.9 million in cash and investments. $185.2 million is invested, while $123.7 million is available cash. The total investment yield in April was 1.04% compared to 2.3% for the same period last year. The "Max %" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In April, we had 4.9% invested in CDs all with East West Bank.

| | ***Diversity*** | ***Max %*** | ***$ Amount*** | ***Actual %*** |
|---|---|---|---|---|
| CD | Certificates of Deposit | 40.00% | 15,052,339 | 4.87% |
| CP | Commercial Paper | 25.00% | 27,408,688 | 8.87% |
| MM | Money Market Funds | 100.00% | - | 0.00% |
| MUNI | Municipal Oblibations | 35.00% | 5,080,900 | 1.64% |
| AGENCY | US Agencies | 80.00% | 10,000,000 | 3.24% |
| USOB | US Obligations | 80.00% | - | 0.00% |
| | Total Securities | | 57,541,927 | |
| | | | | |
| LGIP | Local Gov Investment Pools | 100.00% | 127,640,024 | 41.32% |
| | Portfolio Total | | 185,181,951 | 59.95% |
| | | | | |
| BANK | Cash in Bank Accounts | | 123,715,046 | 40.05% |
| | Portfolio Total | | 308,896,997 | 100.00% |
| | | | | |
| | Maximun in any single institution: | | | |
| | CD - Investment in any one bank | 20% | 15,052,339 | 4.87% |
| | CP - Investment in any one Issuer | 10% | 9,947,228 | 3.22% |
| | | | | |
| | ***Performance*** | | | |
| | | ***Max*** | ***Apr-19*** | ***Apr-20*** |
| | Weighted Avg Maturity (days) | 365 | 169 | 105 |
| | Weighted Avg Yield | N/A | 2.297% | 1.041% |
| | Benchmark | | 2.390% | 0.160% |

## GENERAL FUND

### STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER

| | OBJECT CATEGORIES | FY 2019 Budget | FY 2019 Y-T-D | FY 2019 Actual | Variance | FY 2020 Budget | FY 2020 Y-T-D | % of Budget | Budget Balance |
|---|---|---|---|---|---|---|---|---|---|
| | **REVENUE SUMMARY** | | | | | | | | |
| | **Ad Valorem Taxes** | | | | | | | | |
| 4110 | Current Ad Valorem Taxes | $ 21,065,321 | $ 21,345,212 | $ 21,508,119 | $ 279,891 | $ 23,316,830 | $ 23,007,114 | 98.7% | $ (309,716) |
| 4112 | Delinquent Ad Valorem Taxes | 98,348 | (3,735) | (18,986) | (102,083) | 120,899 | 94,590 | 78.2% | (26,309) |
| 4114 | Penalty and Int. Ad Valorem | 48,730 | 28,265 | 46,765 | (20,465) | 47,766 | 38,000 | 1 | (9,766) |
| | **Total Ad Valorem Taxes** | **$ 21,212,399** | **$ 21,369,742** | **$ 21,535,898** | **$ 157,343** | **$ 23,485,495** | **$ 23,139,703** | **98.5%** | **$ (345,792)** |
| | **Sales Tax** | | | | | | | | |
| 4120 | Sales Tax* | $ 15,017,009 | $ 8,498,808 | $ 14,800,132 | $ (6,518,201) | $ 15,371,029 | $ 8,773,093 | 57.1% | $ (6,597,936) |
| 4121 | Sales Tax* - Storm Water | 1,877,126 | 1,059,376 | 1,843,723 | (817,750) | 1,919,309 | 1,096,286 | 57.1% | (823,023) |
| | **Total Sales Taxes** | **$ 16,894,135** | **$ 9,558,184** | **$ 16,643,855** | **$ (7,335,951)** | **$ 17,290,338** | **$ 9,869,379** | **57.1%** | **$ (7,420,959)** |
| | **Development Related Fees** | | | | | | | | |
| 4210 | Building Permits | $ 1,146,920 | $ 471,713 | $ 947,615 | $ (675,207) | $ 850,000 | $ 495,231 | 58.3% | $ (354,769) |
| 4232 | Construction Inspection Fees | 175,990 | 143,725 | 165,638 | (32,265) | 140,000 | 10,309 | 7.4% | (129,691) |
| 4235 | Engineer Review Fees | 25,083 | 8,006 | 14,510 | (17,077) | 15,000 | 26,963 | 179.8% | 11,963 |
| 4240 | Planning and Zoning Fees | 54,266 | 15,419 | 34,188 | (38,847) | 50,000 | 17,207 | 34.4% | (32,793) |
| 4245 | Professional Fee Recovery | 46,100 | 13,000 | 29,382 | (33,100) | 25,000 | 12,800 | 51.2% | (12,200) |
| 4246 | Site Review/Dev. Permit Fees | 129,866 | 46,760 | 101,098 | (83,106) | 90,000 | 31,909 | 35.5% | (58,091) |
| 4251 | Fire Code Compliance Fees | 33,707 | 18,840 | 42,573 | (14,867) | 36,000 | 15,945 | 44.3% | (20,055) |
| | **Total Development Related Fees** | **$ 1,611,982** | **$ 717,514** | **$ 1,335,104** | **$ (894,468)** | **$ 1,206,000** | **$ 618,305** | **51.3%** | **$ (587,695)** |
| 4150 | **Franchise Fees** | **$ 3,327,801** | **$ 1,872,720** | **$ 3,542,499** | **$ (1,455,081)** | **$ 3,798,561** | **$ 1,227,156** | **32.3%** | **$ (2,571,405)** |
| | **Administrative and Contract Svcs** | | | | | | | | |
| 4494 | LISD Resource Officer Reimb. | $ 154,978 | $ 100,212 | $ 158,021 | $ (54,766) | $ 160,468 | $ 102,118 | 63.6% | $ (58,350) |
| 8202 | Utility Fund | 4,849,052 | 1,762,429 | 4,849,052 | (3,086,623) | 4,661,223 | 2,611,944 | 56.0% | (2,049,280) |
| 4431 | Bond Fund | 150,000 | - | 88,741 | (150,000) | 150,000 | 9,014 | 6.0% | (140,986) |
| 4439 | Hotel Occupancy Fund | 157,174 | 78,587 | 157,173 | (78,588) | 160,367 | 80,184 | 50.0% | (80,184) |
| 4435 | 4A & 4B | 991,041 | 451,521 | 991,041 | (539,521) | 808,679 | 398,920 | 49.3% | (409,760) |
| | **Total Administrative and Contract** | **$ 6,302,245** | **$ 2,392,748** | **$ 6,244,568** | **$ (3,909,497)** | **$ 5,940,737** | **$ 3,202,178** | **53.9%** | **$ (2,738,559)** |
| 4510 | **Fines and Forfeitures** | **$ 638,954** | **$ 341,127** | **$ 545,705** | **$ (297,827)** | **$ 570,000** | **$ 283,058** | **49.7%** | **$ (286,942)** |
| | **Fees for Service** | | | | | | | | |
| 4400 | Fire Protection Fees | $ 1,779,636 | $ 1,064,661 | $ 1,802,370 | $ (714,975) | $ 1,683,420 | $ 1,198,548 | 71.2% | $ (484,872) |
| 4401 | Fire Protection - Ins. Rec. | 110,555 | 59,682 | 111,190 | (50,873) | 80,000 | 57,107 | 71.4% | (22,893) |
| 4410 | Parks and Recreation Fees | 1,371,608 | 647,473 | 1,355,142 | (724,135) | 1,388,904 | 506,844 | 36.5% | (882,060) |
| 4430 | Library Fines and Fees | 93,848 | 37,393 | 72,470 | (56,455) | 67,731 | 26,663 | 39.4% | (41,068) |
| 4405 | Animal Control Fees | 2,912 | 1,095 | 1,976 | (1,817) | 2,421 | 1,039 | 42.9% | (1,382) |
| 4512 | Justice Administration Fees | 1,976 | 940 | 1,516 | (1,036) | 1,500 | 676 | 45.1% | (824) |
| 4514 | Detention & Dispatch Services | 3,213 | 2,133 | 3,194 | (1,080) | 3,481 | 2,638 | 75.8% | (843) |
| | **Total Fees for Service** | **$ 3,363,748** | **$ 1,813,376** | **$ 3,347,857** | **$ (1,550,372)** | **$ 3,227,457** | **$ 1,793,515** | **55.6%** | **$ (1,433,942)** |
| | **Miscellaneous Fees** | | | | | | | | |
| 4630 | Interest | $ 305,026 | $ 399,554 | $ 669,856 | $ 94,528 | $ 616,895 | $ 285,631 | 46.3% | $ (331,264) |
| 4130 | Beverage Tax | 336,258 | 195,151 | 369,845 | (141,107) | 390,817 | 169,214 | 43.3% | (221,603) |
| | Other | 2,706,338 | 192,764 | 2,502,716 | (2,513,574) | 610,367 | 145,438 | 23.8% | (464,929) |
| | **Total Miscellaneous Fees** | **$ 3,347,622** | **$ 787,469** | **$ 3,542,417** | **$ (2,560,153)** | **$ 1,618,079** | **$ 600,283** | **37.1%** | **$ (1,017,796)** |
| | **Total Revenue** | **$ 54,821,760** | **$ 38,852,880** | **$ 56,737,904** | **$ (17,028,256)** | **$ 57,136,667** | **$ 40,733,578** | **71.3%** | **$ (15,580,066)** |

## GENERAL FUND

### STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER

| | OBJECT CATEGORIES | FY 2019 Budget | FY 2019 Y-T-D | FY 2019 Actual | Variance | FY 2020 Budget | FY 2020 Y-T-D | % of Budget | Budget Balance |
|---|---|---|---|---|---|---|---|---|---|
| | **EXPENDITURE SUMMARY** | | | | | | | | |
| | **Expenditures by Category** | | | | | | | | |
| 51 | Personnel Services | $ 36,903,019 | $ 19,781,619 | $ 36,386,720 | 17,121,400 | $ 38,535,249 | $ 21,596,380 | 56.0% | $ 16,938,869 |
| 52 | Materials & Supplies | 2,264,787 | 739,276 | 2,124,663 | 1,525,511 | 2,260,177 | 712,475 | 31.5% | 1,547,702 |
| 53 | Repairs & Maintenance | 1,624,606 | 878,268 | 1,658,579 | 746,338 | 1,990,133 | 767,114 | 38.5% | 1,223,019 |
| 54 | Occupancy | 1,630,868 | 904,224 | 1,615,387 | 726,644 | 1,725,082 | 914,446 | 53.0% | 810,636 |
| 55 | Contractual Services | 7,517,681 | 3,703,167 | 6,601,857 | 3,814,514 | 8,651,552 | 4,429,911 | 51.2% | 4,221,641 |
| 57 | Economic Development | 2,100,299 | 1,014,296 | 2,027,058 | 1,086,003 | 2,175,000 | 1,501,249 | 69.0% | 673,751 |
| | Other Charges | 2,135,143 | 1,035,973 | 1,912,828 | 1,099,170 | 2,071,664 | 1,037,560 | 50.1% | 1,034,104 |
| 68 | Capital Outlay | 762,980 | 518,275 | 1,194,731 | 244,705 | 529,000 | 220,651 | 41.7% | 308,349 |
| 91 | Transfers Out | 1,200,000 | 105,000 | 1,200,000 | 1,095,000 | 6,883 | 3,442 | 50.0% | 3,442 |
| 58 | Contingency | 140,000 | - | - | 140,000 | 140,000 | 13,539 | 9.7% | 126,461 |
| | **TOTAL BY CATEGORY** | **$ 56,279,383** | **$ 28,680,099** | **$ 54,721,823** | **$ 27,599,284** | **$ 58,084,740** | **$ 31,196,767** | **53.7%** | **$ 26,887,973** |
| | **Expenditures by Function** | | | | | | | | |
| | **General Government** | | | | | | | | |
| 020 | Council | $ 76,200 | $ 39,422 | $ 76,187 | 36,778 | $ 75,719 | $ 43,661 | 57.7% | $ 32,058 |
| 030 | City Manager | 699,609 | 391,005 | 679,215 | 308,604 | 722,360 | 417,353 | 57.8% | 305,007 |
| 040 | City Secretary | 184,418 | 89,085 | 159,706 | 95,333 | 186,119 | 77,022 | 41.4% | 109,097 |
| 110 | Media and Communications | 552,983 | 273,500 | 514,589 | 279,483 | 560,958 | 323,740 | 57.7% | 237,218 |
| 120 | Economic Development | 2,733,487 | 1,288,752 | 2,527,852 | 1,444,735 | 2,562,502 | 1,735,051 | 67.7% | 827,451 |
| 230 | Legal Services | 828,556 | 368,973 | 739,413 | 459,583 | 827,161 | 446,168 | 53.9% | 380,993 |
| | **General Government** | **$ 5,075,253** | **$ 2,450,737** | **$ 4,696,963** | **$ 2,624,516** | **$ 4,934,819** | **$ 3,042,994** | **61.7%** | **$ 1,891,825** |
| | **Public Safety** | | | | | | | | |
| 080 | Municipal Court | $ 664,326 | $ 355,939 | $ 629,976 | 308,387 | $ 701,869 | $ 371,332 | 52.9% | $ 330,537 |
| | Police | 15,388,598 | 8,237,907 | 15,231,219 | 7,150,691 | 16,308,665 | 8,957,594 | 54.9% | 7,351,071 |
| 094 | Animal Services | 477,144 | 292,842 | 450,780 | 184,302 | 464,766 | 289,890 | 62.4% | 174,876 |
| | Fire | 11,101,293 | 5,910,322 | 11,097,334 | 5,190,971 | 11,578,403 | 6,414,810 | 55.4% | 5,163,593 |
| | Emergency Management | 261,323 | 124,620 | 259,275 | 136,703 | 247,043 | 141,865 | 57.4% | 105,178 |
| | **Public Safety** | **$ 27,892,684** | **$ 14,921,631** | **$ 27,668,584** | **$ 12,971,053** | **$ 29,300,746** | **$ 16,175,492** | **55.2%** | **$ 13,125,255** |
| | **Public Works and Development** | | | | | | | | |
| 130 | Engineering | $ 1,592,264 | $ 735,197 | $ 1,426,052 | 857,067 | $ 1,600,396 | $ 835,943 | 52.2% | $ 764,453 |
| 150 | Planning and Transportation | 907,202 | 507,439 | 917,283 | 399,763 | 863,426 | 439,263 | 50.9% | 424,163 |
| 151 | Building Inspection | 793,536 | 416,544 | 738,332 | 376,992 | 791,712 | 440,754 | 55.7% | 350,958 |
| 152 | Code Enforcement | 208,330 | 113,095 | 193,603 | 95,235 | 214,689 | 114,034 | 53.1% | 100,655 |
| 180 | Streets | 3,244,074 | 1,288,774 | 3,265,263 | 1,955,300 | 3,440,834 | 1,378,871 | 40.1% | 2,061,963 |
| 181 | Signal Maintenance | 780,746 | 387,618 | 732,436 | 393,128 | 769,449 | 386,633 | 50.2% | 382,816 |
| 182 | Fleet Maintenance | 594,259 | 341,139 | 599,633 | 253,120 | 603,479 | 350,784 | 58.1% | 252,695 |
| 184 | Drainage Maintenance | 1,609,612 | 380,352 | 1,575,555 | 1,229,260 | 1,988,495 | 420,049 | 21.1% | 1,568,446 |
| | **Public Works and Development** | **$ 9,730,023** | **$ 4,170,158** | **$ 9,448,157** | **$ 5,559,865** | **$ 10,272,480** | **$ 4,366,330** | **42.5%** | **$ 5,906,150** |
| | **Culture and Recreation** | | | | | | | | |
| | Parks and Recreation | $ 4,609,929 | $ 2,343,818 | $ 4,549,046 | 2,266,111 | $ 4,657,247 | $ 2,320,809 | 49.8% | $ 2,336,438 |
| 200 | Library | 1,759,591 | 969,354 | 1,715,389 | 790,237 | 1,850,821 | 1,049,658 | 56.7% | 801,163 |
| 250 | Tourism | 144,026 | 74,425 | 132,589 | 69,601 | 141,314 | 76,635 | 54.2% | 64,679 |
| | **Culture and Recreation** | **$ 6,513,546** | **$ 3,387,598** | **$ 6,397,024** | **$ 3,125,948** | **$ 6,649,382** | **$ 3,447,102** | **51.8%** | **$ 3,202,280** |
| | **Support Services** | | | | | | | | |
| | General Non-Departmental | $ 2,315,540 | $ 1,405,162 | $ 2,103,151 | 910,378 | $ 2,216,375 | $ 1,509,372 | 68.1% | $ 707,003 |
| 000 | | - | - | - | - | - | - | | |
| 010 | | 2,315,540 | 1,405,162 | 2,103,151 | 910,378 | 2,216,375 | 1,509,372 | | |
| 050 | Finance | 1,326,261 | 690,002 | 1,265,576 | 636,259 | 1,318,990 | 712,787 | 54.0% | 606,203 |
| | Information Technology | 2,313,599 | 1,145,107 | 2,099,393 | 1,168,492 | 2,397,011 | 1,394,250 | 58.2% | 1,002,761 |
| 070 | Human Resources | 771,821 | 340,879 | 692,443 | 430,942 | 745,780 | 394,842 | 52.9% | 350,938 |
| 183 | Facility Maintenance | 340,656 | 168,825 | 350,532 | 171,831 | 249,157 | 153,598 | 61.6% | 95,559 |
| | **Support Services** | **$ 7,067,877** | **$ 3,749,975** | **$ 6,511,095** | **$ 3,317,902** | **$ 6,927,313** | **$ 4,164,849** | **60.1%** | **$ 2,762,464** |
| | **TOTAL BY FUNCTION** | **$ 56,279,383** | **$ 28,680,099** | **$ 54,721,823** | **$ 27,599,284** | **$ 58,084,740** | **$ 31,196,767** | **53.7%** | **$ 26,887,973** |

## UTILITY FUND

### STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER

| | OBJECT CATEGORIES | FY 2019 Budget | FY 2019 Y-T-D | FY 2019 Actual | Variance | FY 2020 Budget | FY 2020 Y-T-D | % of Budget | Budget Balance |
|---|---|---|---|---|---|---|---|---|---|
| | **REVENUE SUMMARY** | | | | | | | | |
| | **Water Sales** | | | | | | | | |
| 4412 | Water Sales | $ 17,975,642 | $ 6,830,105 | $ 17,073,523 | $ (11,145,537) | $ 17,848,853 | $ 7,840,154 | 43.9% | $ (10,008,699) |
| 4415 | Water Sales - Blockhouse | 642,921 | 199,599 | 585,608 | (443,322) | 663,632 | 231,855 | 34.9% | (431,777) |
| 4416 | Water Sales - WTC Mud | 661,834 | 272,003 | 578,878 | (389,831) | 716,205 | 278,891 | 38.9% | (437,314) |
| 4417 | Twin Creeks | 79,459 | 37,074 | 73,045 | (42,385) | 70,000 | 37,936 | 54.2% | (32,064) |
| 4418 | Avery Ranch | 40,000 | 6,526 | 41,798 | (33,474) | 40,000 | 16,525 | 41.3% | (23,475) |
| | **Total Water Sales** | **$ 19,399,856** | **$ 7,345,308** | **$ 18,352,852** | **$ (12,054,548)** | **$ 19,338,690** | **$ 8,405,361** | **43.5%** | **$ (10,933,329)** |
| | **Sewer Billings** | | | | | | | | |
| | Sewer Billings | $ 11,257,050 | $ 5,924,601 | $ 11,286,269 | $ (5,332,449) | $ 11,630,470 | $ 5,878,128 | 50.5% | $ (5,752,342) |
| 4424 | Mayfield Ranch | 368,515 | 182,704 | 338,993 | (185,811) | 395,176 | 164,667 | 41.7% | (230,509) |
| 4425 | Blockhouse | 326,500 | 146,377 | 302,512 | (180,123) | 309,949 | 146,377 | 47.2% | (163,572) |
| 4426 | WTC Mud | 390,000 | 266,133 | 412,193 | (123,867) | 449,726 | 216,480 | 48.1% | (233,246) |
| 4432 | Highlands | 157,935 | 99,997 | 187,977 | (57,938) | 169,361 | 105,870 | 0.0% | (63,491) |
| | **Total Sewer Billings** | **$ 12,500,000** | **$ 6,619,811** | **$ 12,527,944** | **$ (5,880,189)** | **$ 12,954,682** | **$ 6,511,521** | **50.3%** | **$ (6,443,161)** |
| | **Transfers In** | | | | | | | | |
| 8207 | Transfer In - Community Impact Fees | $ 250,000 | $ 125,000 | $ 250,000 | $ (125,000) | $ 250,000 | $ 125,000 | 50.0% | $ (125,000) |
| | **Total Transfers In** | **$ 250,000** | **$ 125,000** | **$ 250,000** | **$ (125,000)** | **$ 250,000** | **$ 125,000** | **50.0%** | **$ (125,000)** |
| 4212 | **Developer Contributions** | **-** | **-** | **1,602,293** | **-** | **-** | **-** | **0.0%** | **-** |
| | **Other Charges** | | | | | | | | |
| 4427 | UB Account Transfer Fee | $ 4,416 | $ 1,125 | $ 2,750 | $ (3,291) | $ 8,000 | $ 775 | 9.7% | $ (7,225) |
| 4613 | Late Charges | 329,047 | 33,467 | 261,873 | (295,580) | 335,365 | 15,223 | 4.5% | (320,142) |
| 4423 | Reconnect Fee | 47,893 | 29,707 | 57,003 | (18,187) | 48,252 | 25,200 | 52.2% | (23,052) |
| 4428 | Water Tap Fee | 7,500 | 1,275 | 3,375 | (6,225) | 7,500 | 3,075 | 41.0% | (4,425) |
| 4429 | Sewer Tap Fee | 2,500 | 2,300 | 3,800 | (200) | 2,500 | 3,050 | 122.0% | 550 |
| 4450 | Water Connection Fee | 47,876 | 24,725 | 36,675 | (23,151) | 31,010 | 16,550 | 53.4% | (14,460) |
| 4480 | Sewer Insp Fee | 17,159 | 8,800 | 15,150 | (8,359) | 9,542 | 6,400 | 67.1% | (3,142) |
| 4495 | Industrial PreTreat Rev | 5,520 | 2,225 | 4,050 | (3,295) | 10,000 | 2,050 | 20.5% | (7,950) |
| 4475 | BCRUA Reimbursement | 26,254 | 31,718 | 93,559 | 5,464 | 27,041 | 40,829 | 151.0% | 13,788 |
| | Misc Revenues | 21,927 | 191,493 | 212,995 | 169,566 | 12,900 | 24,085 | 186.7% | 11,185 |
| 4630 | Interest Income | 245,754 | 328,061 | 476,967 | 82,307 | 491,950 | 259,906 | 52.8% | (232,044) |
| 4615 | Credit Card Fees | 17,664 | 7,400 | 11,568 | (10,264) | 32,000 | 2,498 | 7.8% | (29,502) |
| 4660 | Utility Debt Service Fee | 431,488 | 279,605 | 550,947 | (151,883) | 431,488 | 279,828 | 64.9% | (151,660) |
| | **Total Other Charges** | **$ 1,204,998** | **$ 941,901** | **$ 1,730,712** | **$ (263,097)** | **$ 1,447,548** | **$ 679,468** | **46.9%** | **$ (768,080)** |
| | **Total Revenue** | **$ 33,354,854** | **$ 15,032,019** | **$ 34,463,802** | **$ (18,322,835)** | **$ 33,990,920** | **$ 15,721,351** | **46.3%** | **$ (18,269,569)** |
| | **EXPENDITURE SUMMARY** | | | | | | | | |
| | **Expenditures by Category** | | | | | | | | |
| 51 | Personnel Services | $ 6,110,821 | $ 3,192,126 | $ 6,637,272 | $ 2,918,695 | $ 6,453,379 | $ 3,630,921 | 56.3% | $ 2,822,458 |
| 52 | Materials & Supplies | 951,353 | 427,899 | 824,540 | 523,454 | 944,556 | 557,480 | 59.0% | 387,076 |
| 53 | Repairs & Maintenance | 680,170 | 312,519 | 631,508 | 367,651 | 685,170 | 316,918 | 46.3% | 368,252 |
| 54 | Occupancy | 1,521,450 | 822,030 | 1,599,954 | 699,420 | 1,580,343 | 941,973 | 59.6% | 638,370 |
| 55 | Contractual Services | 9,335,536 | 5,746,994 | 7,734,795 | 3,588,542 | 9,747,869 | 5,203,416 | 53.4% | 4,544,453 |
| 56 | Other Charges | 874,612 | 435,502 | 753,177 | 439,110 | 905,756 | 367,568 | 40.6% | 538,188 |
| 60 | Capital Other | - | - | 8,070,933 | - | - | - | 0.0% | - |
| 68 | Capital Projects | 125,000 | - | 19,177 | 125,000 | 374,000 | 6,921 | 1.9% | 367,079 |
| 91 | Transfers Out | 12,941,723 | 5,808,765 | 12,941,723 | 7,132,959 | 20,618,857 | 14,744,943.50 | 71.5% | 5,873,914 |
| | **TOTAL** | **$ 32,540,665** | **$ 16,745,834** | **$ 30,046,858** | **$ 15,794,831** | **$ 41,309,930** | **$ 25,770,140** | **62.4%** | **$ 15,539,790** |

## OTHER FUNDS

### STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER

| | FY 2019 Budget | FY 2019 Y-T-D | FY 2019 Actual | FY 2020 Budget | FY 2020 Y-T-D | % of Budget | Budget Balance |
|---|---|---|---|---|---|---|---|
| **DEBT SERVICE FUNDS** | | | | | | | |
| **GENERAL DEBT SERVICE FUND** | | | | | | | |
| Revenues | 24,207,872 | 22,922,671 | 25,971,669 | 24,858,079 | 22,013,749 | 88.56% | (2,844,330) |
| Expenditures | 24,751,259 | 15,578,350 | 24,502,206 | 27,098,345 | 14,821,825 | 54.70% | 12,276,520 |
| Variance | (543,387) | 7,344,321 | 1,469,463 | (2,240,266) | 7,191,924 | | |
| **UTILITY DEBT SERVICE FUND** | | | | | | | |
| Revenues | 7,780,696 | 3,920,747 | 7,779,434 | 556,634 | 138,983 | 24.97% | (417,651) |
| Expenditures | 7,593,196 | 1,844,048 | 7,416,816 | 8,924,134 | 1,606,932 | 18.01% | 7,317,202 |
| Variance | 187,500 | 2,076,699 | 362,618 | (8,367,500) | (1,467,950) | | |
| **SOLID WASTE FUND** | | | | | | | |
| Revenues | 4,028,195 | 2,101,195 | 4,063,180 | 4,029,195 | 2,132,759 | 52.93% | (1,896,436) |
| Expenditures | 4,156,228 | 2,161,178 | 4,138,236 | 4,155,903 | 2,215,589 | 53.31% | 1,940,314 |
| Variance | (128,033) | (59,983) | (75,055) | (126,708) | (82,830) | | |
| **VES FUND** | | | | | | | |
| Revenues | 3,790,438 | 2,088,556 | 6,276,371 | 3,866,497 | 2,124,948 | 54.96% | (1,741,549) |
| Expenditures | 3,081,564 | 1,254,802 | 4,761,644 | 5,563,425 | 2,311,740 | 41.55% | 3,251,685 |
| Variance | 708,874 | 833,753 | 1,514,727 | (1,696,928) | (186,792) | | |
| **SPECIAL REVENUE FUNDS** | | | | | | | |
| **GRANT / RESTRICTED FUNDS** | | | | | | | |
| Revenues | - | 337,987 | 542,152 | - | 185,129 | 0.00% | 185,129 |
| Expenditures | - | 132,823 | 199,253 | 568,833 | 447,866 | 78.73% | 120,967 |
| Variance | - | 205,165 | 342,898 | (568,833) | (262,737) | 46.19% | (306,096) |
| **MUNICIPAL COURT FUND** | | | | | | | |
| Revenues | 53,087 | 31,802 | 50,713 | 55,700 | 28,647 | 51.43% | (27,053) |
| Expenditures | 114,441 | 54,959 | 109,545 | 83,713 | 57,461 | 68.64% | 26,252 |
| Variance | (61,354) | (23,157) | (58,832) | (28,013) | (28,814) | | |
| **PUBLIC ART FUND** | | | | | | | |
| Revenues | 132,939 | 68,134 | 135,851 | 137,918 | 69,273 | 50.23% | (68,645) |
| Expenditures | 254,463 | 54,418 | 100,610 | 265,280 | 87,257 | 32.89% | 178,024 |
| Variance | (121,524) | 13,716 | 35,241 | (127,362) | (17,984) | | |
| **OCCUPANCY TAX FUND** | | | | | | | |
| Revenues | 1,115,449 | 450,398 | 1,002,298 | 1,157,564 | 365,449 | 31.57% | (792,115) |
| Expenditures | 1,001,575 | 493,411 | 859,591 | 1,317,488 | 546,601 | 41.49% | 770,887 |
| Variance | 113,874 | (43,013) | 142,706 | (159,924) | (181,152) | | |
| **CPTV-10/CABLE FUND** | | | | | | | |
| Revenues | 144,020 | 71,589 | 94,315 | 149,427 | 67,149 | 44.94% | (82,278) |
| Expenditures | 119,067 | 122,880 | 158,690 | 128,905 | 62,097 | 48.17% | 66,808 |
| Variance | 24,953 | (51,291) | (64,375) | 20,522 | 5,052 | | |
| **TAX INCREMENT REINVESTMENT ZONE #1** | | | | | | | |
| Revenues | 775,628 | 770,443 | 778,661 | 900,234 | 876,750 | 97.39% | (23,484) |
| Expenditures | 737,424 | - | 737,424 | 756,652 | - | 0.00% | 756,652 |
| Variance | 38,204 | 770,443 | 41,237 | 143,582 | 876,750 | | |
| **TYPE A ECONOMIC DEVELOPMENT** | | | | | | | |
| Revenues | 5,681,378 | 3,133,054 | 5,868,767 | 6,082,162 | 3,429,145 | 56.38% | (2,653,017) |
| Expenditures | 4,952,079 | 2,295,075 | 4,581,714 | 5,743,610 | 2,617,409 | 45.57% | 3,126,201 |
| Variance | 729,299 | 837,979 | 1,287,053 | 338,552 | 811,736 | | |
| **TYPE B COMMUNITY DEVELOPMENT** | | | | | | | |
| Revenues | 7,561,644 | 3,744,810 | 8,780,410 | 7,749,574 | 4,458,247 | 57.53% | (3,291,327) |
| Expenditures | 5,676,289 | 1,334,937 | 4,797,569 | 6,649,800 | 3,569,042 | 53.67% | 3,080,758 |
| Variance | 1,885,355 | 2,409,873 | 3,982,841 | 1,099,774 | 889,204 | | |