

FY 2020 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

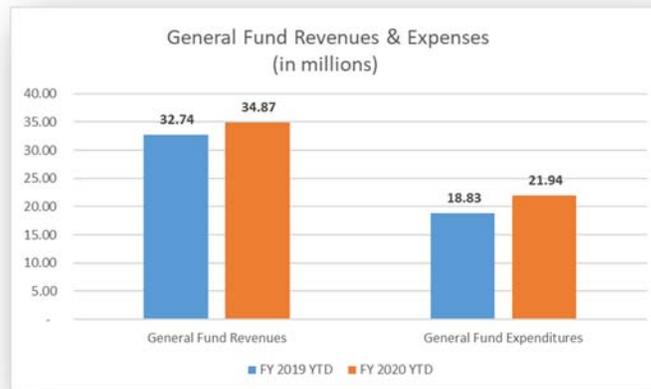
April 30, 2020

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2020 year-to-date activities through February 2020. This update includes a detailed look at key revenues, expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

General Fund Overview

The chart below displays the City's revenues and expenses through February. Revenues to date are \$34.9 million, up by 6.5% over last year's collections year-to-date. Expenditures to date are \$21.9 million, 16.5% more than last year's expenses year-to-date.



Property Tax Collections

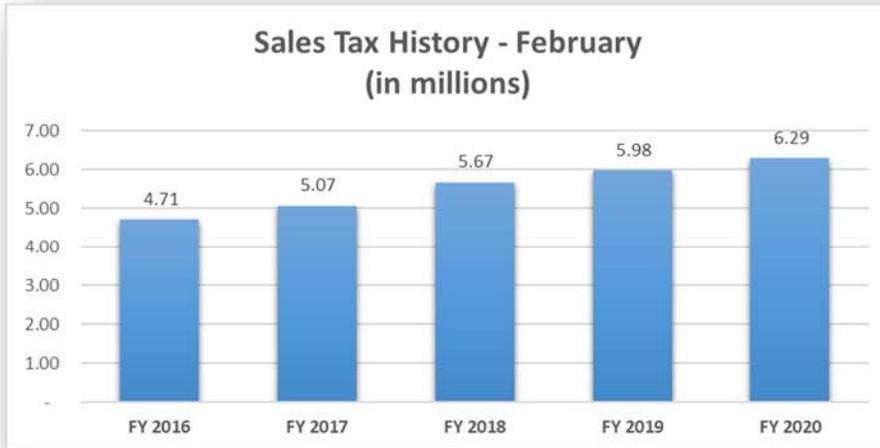
Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$23.01 million through February. The majority of collection activity occurs between December and February.



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Sales Tax Collections

Sales tax collections were \$6.29 million through February, up by 5.1% compared to the same period last year and are 4.73% over budget projections.



Sales Tax – Storm Water

In May of 2018, residents voted to redirect one-fourth of the revenue (or 1/8 of one cent) from the Economic Development Corporation Fund to the City's General Fund to provide revenue for storm water drainage and related street repairs. Beginning in October of 2018 (FY 2019), the City began collecting the revenue. Through February, the City has collected \$785,703 in Sales Tax for the Storm Water Drainage program.

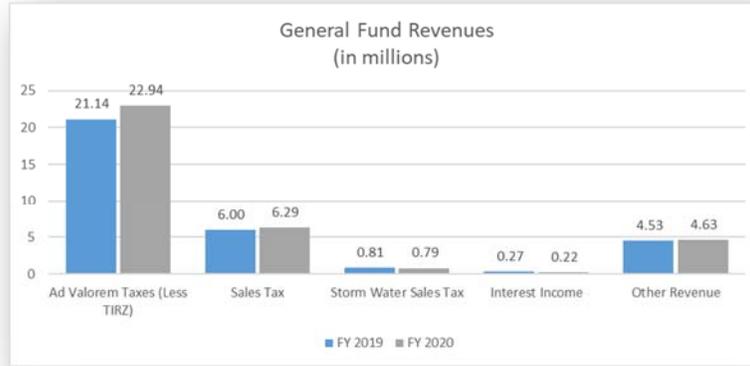
Interest Income

Through February, the City has collected \$221,375 in interest revenue in the General Fund. Revenue through interest earnings has grown because of sound investment practices and rising interest rates.

Other Revenue

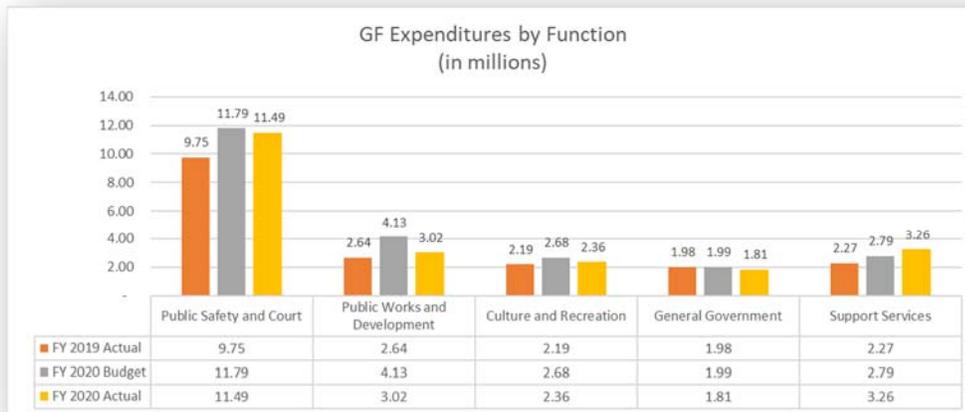
Other Revenue received through fines, forfeitures, and fees for the General Fund total \$4,631,471 through February (\$105,934 more than prior year). Of the \$4,631,471, fees for service, such as fire protection and park fees, totaled \$1,288,242 (\$27,051 more than prior year), development related fees totaled \$485,031 (\$55,042 more than prior year), fines and forfeitures totaled \$214,760 (\$18,164 less than prior year), administrative and contract service fees totaled \$1,627,478 (\$409,630 more than prior year), and franchise fees totaled \$798,766 (\$324,108 less than prior year). The remaining \$217,193 consists of other smaller miscellaneous fees and transfers.

FY 2020 MONTHLY FINANCE UPDATE THROUGH FEBRUARY



General Fund Expenditures by Function

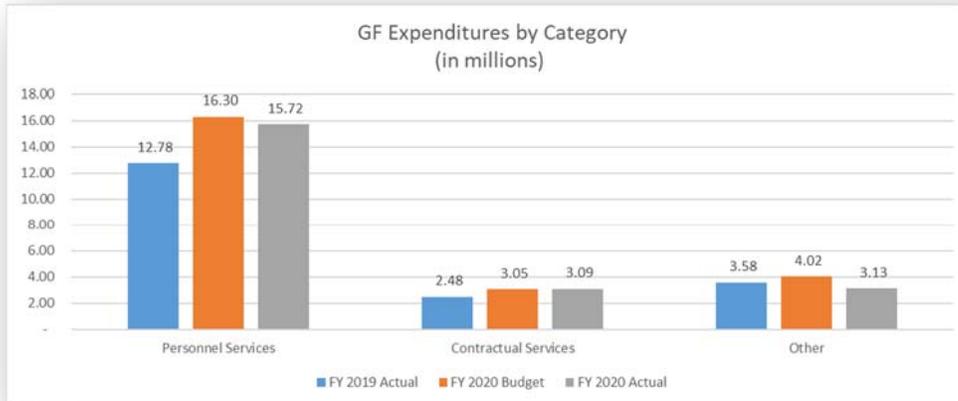
Expenditures totaled \$21.94 million through February 16.5% more than the same period last year. The chart below provides FY 2019 and FY 2020 budget and actual expense comparisons by function through the month of February. Public safety expenses account for 52% of all General Fund expenses. The support services function is slightly over budget projections due to up-front payments for property & liability insurance and the payment to offset the City's OPEB liability.



FY 2020 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

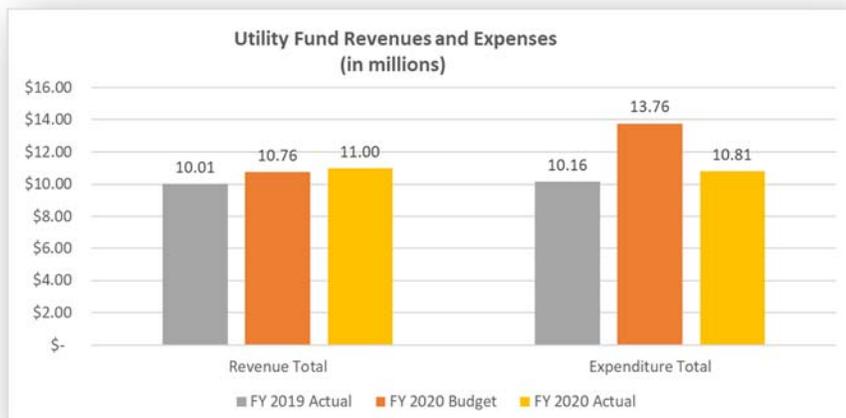
General Fund Expenditures by Category:

The following chart provides the General Fund expenses by category. Personnel expenses represent \$15.7 million or 72% of General Fund expenses to date. Contractual services totaled \$3.1 million, accounting for 14% of General Fund expenses. The remaining \$3.13 million or 14% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



Utility Fund:

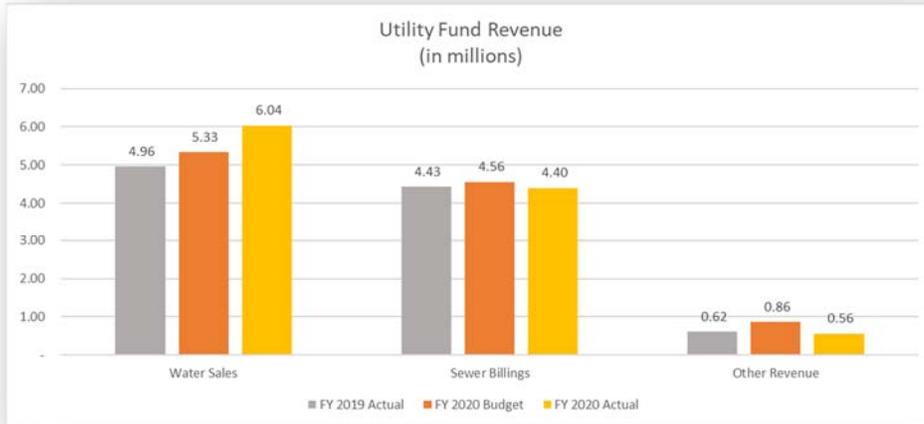
Utility fund revenues through February totaled \$11 million while expenses totaled \$10.8 million. Revenues are \$988,244 or 10% more than the same period last year and expenditures are \$653,294 or 6.4% more than last year, but are in line with current budget projections.



FY 2020 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

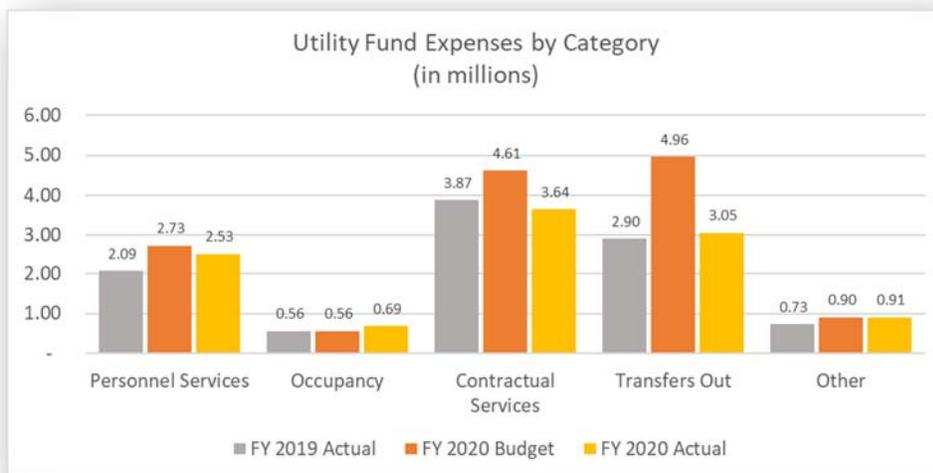
Utility Fund Revenue by Category:

Of the \$11 million in revenue collected, \$6.04 million was collected through water sales, \$4.4 million was collected through sewer billings, and \$563,790 was collected as other revenue.



Utility Fund Expenses by Category:

The chart below displays the Utility Fund budget and actual expenses by category through February for FY 2019 and FY 2020. Of the \$10.81 million in total expenses through February, contractual services totaled \$3.64 million, personnel services totaled \$2.53 million, and occupancy totaled \$686,990. Other expenses such as materials, supplies, repairs and maintenance totaled \$905,524. All expenses are in line or within budget expectations.



FY 2020 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

Investment Activity:

The information in the table below details the City's cash and investment activity for the month of February in relation to our investment policy. In summary, the City is managing \$202.3 million in cash and investments. \$195.8 million is invested, while \$6.5 million is available cash. The total investment yield in February was 1.81% compared to 2.4% for the same period last year. The "Max %" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In February, we had 16.4% invested in CDs all with East West Bank.

<i>Diversity</i>		<i>Max %</i>	<i>\$ Amount</i>	<i>Actual %</i>
CD	Certificates of Deposit	40.00%	33,150,632	16.39%
CP	Commercial Paper	25.00%	32,886,715	16.26%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	-	0.00%
AGENCY	US Agencies	80.00%	23,999,973	11.86%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		90,037,320	
LGIP	Local Gov Investment Pools	100.00%	105,757,903	52.28%
	Portfolio Total		195,795,224	96.79%
BANK	Cash in Bank Accounts		6,492,318	3.21%
	Portfolio Total		202,287,542	100.00%
	Maximun in any single institution:			
	CD - Investment in any one bank	20%	33,150,632	16.39%
	CP - Investment in any one Issuer	10%	7,981,973	3.95%
	<u>Performance</u>			
		<u>Max</u>	<u>Feb-19</u>	<u>Feb-20</u>
	Weighted Avg Maturity (days)	365	101	151
	Weighted Avg Yield	N/A	2.430%	1.807%
	Benchmark		2.540%	0.970%

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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REVENUE SUMMARY

Ad Valorem Taxes								
4110 Current Ad Valorem Taxes	\$ 21,065,321	\$ 21,121,039	\$ 21,508,119	\$ 55,718	\$ 23,316,830	\$ 23,006,260	98.7%	\$ (310,570)
4112 Delinquent Ad Valorem Taxes	98,348	2,887	(18,986)	(95,461)	120,899	(85,025)	-70.3%	(205,924)
4114 Penalty and Int. Ad Valorem	48,730	14,058	46,765	(34,672)	47,766	17,622	0	(30,144)
Total Ad Valorem Taxes	\$ 21,212,399	\$ 21,137,984	\$ 21,535,898	\$ (74,415)	\$ 23,485,495	\$ 22,938,857	97.7%	\$ (546,638)

Sales Tax								
4120 Sales Tax*	\$ 15,017,009	\$ 5,997,366	\$ 14,800,132	\$ (9,019,643)	\$ 15,371,029	\$ 6,288,455	40.9%	\$ (9,082,574)
4121 Sales Tax* - Storm Water	1,877,126	807,698	1,843,723	(1,069,428)	1,919,309	785,706	40.9%	(1,133,603)
Total Sales Taxes	\$ 16,894,135	\$ 6,805,064	\$ 16,643,855	\$ (10,089,071)	\$ 17,290,338	\$ 7,074,162	40.9%	\$ (10,216,176)

Development Related Fees								
4210 Building Permits	\$ 1,146,920	\$ 307,987	\$ 947,615	\$ (838,933)	\$ 850,000	\$ 387,723	45.6%	\$ (462,277)
4232 Construction Inspection Fees	175,990	63,477	165,638	(112,513)	140,000	10,309	7.4%	(129,691)
4235 Engineer Review Fees	25,083	4,538	14,510	(20,545)	15,000	26,963	179.8%	11,963
4240 Planning and Zoning Fees	54,266	9,471	34,188	(44,795)	50,000	8,014	16.0%	(41,986)
4245 Professional Fee Recovery	46,100	7,200	29,382	(38,900)	25,000	9,600	38.4%	(15,400)
4246 Site Review/Dev. Permit Fees	129,866	25,261	101,098	(104,605)	90,000	23,737	26.4%	(66,263)
4251 Fire Code Compliance Fees	33,707	12,005	42,573	(21,702)	36,000	11,060	30.7%	(24,940)
Total Development Related Fees	\$ 1,611,982	\$ 429,989	\$ 1,335,104	\$ (1,181,993)	\$ 1,206,000	\$ 485,031	40.2%	\$ (720,969)

4150 Franchise Fees	\$ 3,327,801	\$ 1,122,874	\$ 3,542,499	\$ (2,204,927)	\$ 4,585,534	\$ 798,766	17.4%	\$ (3,786,768)
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Administrative and Contract Svcs								
4494 LISD Resource Officer Reimb.	\$ 154,978	\$ 71,580	\$ 158,021	\$ (83,398)	\$ 160,468	\$ 72,941	45.5%	\$ (87,527)
8202 Utility Fund	4,849,052	881,215	4,849,052	(3,967,838)	3,874,250	1,305,972	33.7%	(2,568,278)
4431 Bond Fund	150,000	-	88,741	(150,000)	150,000	9,014	6.0%	(140,986)
4439 Hotel Occupancy Fund	157,174	39,293	157,173	(117,881)	160,367	40,092	25.0%	(120,275)
4435 4A & 4B	991,041	225,760	991,041	(765,281)	808,679	199,460	24.7%	(609,219)
Total Administrative and Contract	\$ 6,302,245	\$ 1,217,848	\$ 6,244,568	\$ (5,084,397)	\$ 5,153,764	\$ 1,627,478	31.6%	\$ (3,526,286)

4510 Fines and Forfeitures	\$ 638,954	\$ 232,925	\$ 545,705	\$ (406,029)	\$ 570,000	\$ 214,760	37.7%	\$ (355,240)
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Fees for Service								
4400 Fire Protection Fees	\$ 1,779,636	\$ 804,902	\$ 1,802,370	\$ (974,734)	\$ 1,683,420	\$ 879,806	52.3%	\$ (803,614)
4401 Fire Protection - Ins. Rec.	110,555	16,659	111,190	(93,896)	80,000	10,635	13.3%	(69,365)
4410 Parks and Recreation Fees	1,371,608	410,226	1,355,142	(961,382)	1,388,904	369,451	26.6%	(1,019,453)
4430 Library Fines and Fees	93,848	26,346	72,470	(67,502)	67,731	24,849	36.7%	(42,882)
4405 Animal Control Fees	2,912	714	1,976	(2,198)	2,421	654	27.0%	(1,767)
4512 Justice Administration Fees	1,976	616	1,516	(1,360)	1,500	483	32.2%	(1,017)
4514 Detention & Dispatch Services	3,213	1,727	3,194	(1,486)	3,481	2,364	67.9%	(1,117)
Total Fees for Service	\$ 3,363,748	\$ 1,261,191	\$ 3,347,857	\$ (2,102,557)	\$ 3,227,457	\$ 1,288,242	39.9%	\$ (1,939,215)

Miscellaneous Fees								
4630 Interest	\$ 305,026	\$ 273,796	\$ 669,856	\$ (31,230)	\$ 616,895	\$ 221,375	35.9%	\$ (395,520)
4130 Beverage Tax	336,258	83,200	369,845	(253,058)	390,817	85,749	21.9%	(305,068)
Other	2,706,338	177,511	2,502,716	(2,528,827)	610,367	131,444	21.5%	(478,923)
Total Miscellaneous Fees	\$ 3,347,622	\$ 534,506	\$ 3,542,417	\$ (2,813,116)	\$ 1,618,079	\$ 438,568	27.1%	\$ (1,179,511)

Total Revenue	\$ 54,821,760	\$ 32,742,380	\$ 56,737,904	\$ (22,887,078)	\$ 57,136,667	\$ 34,865,863	61.0%	\$ (21,137,201)
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GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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EXPENDITURE SUMMARY

Expenditures by Category

51	Personnel Services	\$ 36,903,019	\$ 12,775,063	\$ 36,386,720	24,127,956	\$ 38,535,249	\$ 15,719,688	40.8%	\$ 22,815,561
52	Materials & Supplies	2,264,787	507,911	2,124,663	1,756,876	2,260,177	484,096	21.4%	1,776,081
53	Repairs & Maintenance	1,624,606	551,381	1,658,579	1,073,225	1,990,133	459,884	23.1%	1,530,249
54	Occupancy	1,630,868	642,910	1,615,387	987,958	1,725,082	641,612	37.2%	1,083,470
55	Contractual Services	7,517,681	2,479,427	6,601,857	5,038,254	8,651,552	3,086,676	35.7%	5,564,876
57	Economic Development	2,100,299	1,014,296	2,027,058	1,086,003	2,175,000	697,184	32.1%	1,477,816
	Other Charges	2,135,143	682,678	1,912,828	1,452,466	2,071,664	779,242	37.6%	1,292,422
68	Capital Outlay	762,980	200,594	1,194,731	562,386	529,000	54,111	10.2%	474,889
91	Transfers Out	1,200,000	(22,500)	1,200,000	1,222,500	6,883	1,721	25.0%	5,162
58	Contingency	140,000	-	-	140,000	140,000	12,622	9.0%	127,378
TOTAL BY CATEGORY		\$ 56,279,383	\$ 18,831,760	\$ 54,721,823	\$ 37,447,623	\$ 58,084,740	\$ 21,936,837	37.8%	\$ 36,147,903

Expenditures by Function

General Government

020	Council	\$ 76,200	\$ 31,573	\$ 76,187	44,627	\$ 75,719	\$ 38,472	50.8%	\$ 37,247
030	City Manager	699,609	263,517	679,215	436,092	722,360	297,597	41.2%	424,764
040	City Secretary	184,418	47,260	159,706	137,158	186,119	53,743	28.9%	132,376
110	Media and Communications	552,983	180,384	514,589	372,599	560,958	237,249	42.3%	323,709
120	Economic Development	2,733,487	1,213,662	2,527,852	1,519,825	2,562,502	866,909	33.8%	1,695,593
230	Legal Services	828,556	245,525	739,413	583,031	827,161	320,447	38.7%	506,714
General Government		\$ 5,075,253	\$ 1,981,922	\$ 4,696,963	\$ 3,093,331	\$ 4,934,819	\$ 1,814,417	36.8%	\$ 3,120,402

Public Safety

080	Municipal Court	\$ 664,326	\$ 242,072	\$ 629,976	422,254	\$ 701,869	\$ 273,717	39.0%	\$ 428,152
	Police	15,388,598	5,383,496	15,231,219	10,005,102	16,308,665	6,393,392	39.2%	9,915,273
094	Animal Services	477,144	194,292	450,780	282,852	464,766	203,040	43.7%	261,726
	Fire	11,101,293	3,853,510	11,097,334	7,247,783	11,578,403	4,533,179	39.2%	7,045,224
	Emergency Management	261,323	73,253	259,275	188,070	247,043	88,056	35.6%	158,987
Public Safety		\$ 27,892,684	\$ 9,746,623	\$ 27,668,584	\$ 18,146,061	\$ 29,300,746	\$ 11,491,385	39.2%	\$ 17,809,361

Public Works and Development

130	Engineering	\$ 1,592,264	\$ 479,890	\$ 1,426,052	1,112,374	\$ 1,600,396	\$ 606,523	37.9%	\$ 993,873
150	Planning and Transportation	907,202	334,287	917,283	572,915	863,426	317,243	36.7%	546,183
151	Building Inspection	793,536	271,264	738,332	522,272	791,712	308,768	39.0%	482,944
152	Code Enforcement	208,330	74,190	193,603	134,140	214,689	82,187	38.3%	132,502
180	Streets	3,244,074	840,664	3,265,263	2,403,410	3,440,834	905,433	26.3%	2,535,401
181	Signal Maintenance	780,746	183,478	732,436	597,268	769,449	311,924	40.5%	457,525
182	Fleet Maintenance	594,259	231,256	599,633	363,003	603,479	250,868	41.6%	352,611
184	Drainage Maintenance	1,609,612	229,338	1,575,555	1,380,274	1,988,495	237,401	11.9%	1,751,094
Public Works and Development		\$ 9,730,023	\$ 2,644,365	\$ 9,448,157	\$ 7,085,658	\$ 10,272,480	\$ 3,020,346	29.4%	\$ 7,252,134

Culture and Recreation

	Parks and Recreation	\$ 4,609,929	\$ 1,508,262	\$ 4,549,046	3,101,667	\$ 4,657,247	\$ 1,537,593	33.0%	\$ 3,119,654
200	Library	1,759,591	629,460	1,715,389	1,130,131	1,850,821	761,507	41.1%	1,089,314
250	Tourism	144,026	53,673	132,589	90,353	141,314	56,422	39.9%	84,892
Culture and Recreation		\$ 6,513,546	\$ 2,191,395	\$ 6,397,024	\$ 4,322,151	\$ 6,649,382	\$ 2,355,522	35.4%	\$ 4,293,860

Support Services

	General Non-Departmental	\$ 2,315,540	\$ 826,503	\$ 2,103,151	1,489,037	\$ 2,216,375	\$ 1,277,264	57.6%	\$ 939,111
050	Finance	1,326,261	406,438	1,265,576	919,823	1,318,990	501,834	38.0%	817,156
	Information Technology	2,313,599	771,963	2,099,393	1,541,636	2,397,011	1,073,771	44.8%	1,323,240
070	Human Resources	771,821	235,888	692,443	535,934	745,780	294,302	39.5%	451,478
183	Facility Maintenance	340,656	26,664	350,532	313,992	249,157	107,997	43.3%	141,160
Support Services		\$ 7,067,877	\$ 2,267,455	\$ 6,511,095	\$ 4,800,422	\$ 6,927,313	\$ 3,255,167	47.0%	\$ 3,672,146

TOTAL BY FUNCTION		\$ 56,279,383	\$ 18,831,760	\$ 54,721,823	\$ 37,447,623	\$ 58,084,740	\$ 21,936,837	37.8%	\$ 36,147,903
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UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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REVENUE SUMMARY

Water Sales									
4412	Water Sales	\$ 17,975,642	\$ 4,613,393	\$ 17,073,523	\$ (13,362,249)	\$ 17,848,853	\$ 5,635,354	31.6%	\$ (12,213,499)
4415	Water Sales - Blockhouse	642,921	135,257	585,608	(507,664)	663,632	163,933	24.7%	(499,699)
4416	Water Sales - WTC Mud	661,834	185,671	578,878	(476,163)	716,205	198,599	27.7%	(517,606)
4417	Twin Creeks	79,459	24,924	73,045	(54,535)	70,000	25,399	36.3%	(44,601)
4418	Avery Ranch	40,000	4,738	41,798	(35,262)	40,000	13,642	34.1%	(26,358)
Total Water Sales		\$ 19,399,856	\$ 4,963,983	\$ 18,352,852	\$ (14,435,873)	\$ 19,338,690	\$ 6,036,927	31.2%	\$ (13,301,763)

Sewer Billings									
	Sewer Billings	\$ 11,257,050	\$ 3,939,324	\$ 11,286,269	\$ (7,317,726)	\$ 11,630,470	\$ 3,974,374	34.2%	\$ (7,656,096)
4424	Mayfield Ranch	368,515	125,411	338,993	(243,104)	395,176	110,026	27.8%	(285,150)
4425	Blockhouse	326,500	95,958	302,512	(230,542)	309,949	95,958	31.0%	(213,991)
4426	WTC Mud	390,000	200,239	412,193	(189,761)	449,726	150,966	33.6%	(298,760)
4432	Highlands	157,935	68,705	187,977	(89,230)	169,361	68,706	0.0%	(100,655)
Total Sewer Billings		\$ 12,500,000	\$ 4,429,637	\$ 12,527,944	\$ (8,070,363)	\$ 12,954,682	\$ 4,400,030	34.0%	\$ (8,554,652)

Transfers In									
8207	Transfer In - Community Impact Fees	\$ 250,000	\$ 62,500	\$ 250,000	\$ (187,500)	\$ 250,000	\$ 62,500	25.0%	\$ (187,500)
Total Transfers In		\$ 250,000	\$ 62,500	\$ 250,000	\$ (187,500)	\$ 250,000	\$ 62,500	25.0%	\$ (187,500)

4212	Developer Contributions	-	-	1,602,293	-	-	-	0.0%	-
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Other Charges									
4427	UB Account Transfer Fee	\$ 4,416	\$ 750	\$ 2,750	\$ (3,666)	\$ 8,000	\$ 500	6.3%	\$ (7,500)
4613	Late Charges	329,047	33,467	261,873	(295,580)	335,365	-	0.0%	(335,365)
4423	Reconnect Fee	47,893	19,757	57,003	(28,137)	48,252	22,300	46.2%	(25,952)
4428	Water Tap Fee	7,500	850	3,375	(6,650)	7,500	1,875	25.0%	(5,625)
4429	Sewer Tap Fee	2,500	1,550	3,800	(950)	2,500	750	30.0%	(1,750)
4450	Water Connection Fee	47,876	16,500	36,675	(31,376)	31,010	11,650	37.6%	(19,360)
4480	Sewer Insp Fee	17,159	6,550	15,150	(10,609)	9,542	4,900	51.4%	(4,642)
4495	Industrial PreTreat Rev	5,520	1,450	4,050	(4,070)	10,000	1,500	15.0%	(8,500)
4475	BCRUA Reimbursement	26,254	10,305	93,559	(15,949)	27,041	20,968	77.5%	(6,073)
	Misc Revenues	21,927	1,125	212,995	(20,802)	12,900	1,300	10.1%	(11,600)
4630	Interest Income	245,754	270,518	476,967	24,764	491,950	244,854	49.8%	(247,096)
4615	Credit Card Fees	17,664	5,286	11,568	(12,378)	32,000	2,172	6.8%	(29,828)
4660	Utility Debt Service Fee	431,488	188,276	550,947	(243,212)	431,488	188,521	43.7%	(242,967)
Total Other Charges		\$ 1,204,998	\$ 556,384	\$ 1,730,712	\$ (648,614)	\$ 1,447,548	\$ 501,290	34.6%	\$ (946,258)

Total Revenue		\$ 33,354,854	\$ 10,012,504	\$ 34,463,802	\$ (23,342,350)	\$ 33,990,920	\$ 11,000,748	32.4%	\$ (22,990,172)
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EXPENDITURE SUMMARY

Expenditures by Category									
51	Personnel Services	\$ 6,110,821	\$ 2,088,755	\$ 6,637,272	\$ 4,022,066	\$ 6,453,379	\$ 2,529,867	39.2%	\$ 3,923,512
52	Materials & Supplies	951,353	237,344	824,540	714,009	944,556	402,570	42.6%	541,986
53	Repairs & Maintenance	680,170	159,608	631,508	520,562	685,170	203,125	29.6%	482,045
54	Occupancy	1,521,450	564,728	1,599,954	956,722	1,580,343	686,990	43.5%	893,353
55	Contractual Services	9,335,536	3,872,111	7,734,795	5,463,425	10,534,842	3,643,332	34.6%	6,891,510
56	Other Charges	874,612	332,962	753,177	541,650	905,756	299,829	33.1%	605,927
60	Capital Other	-	-	8,070,933	-	-	-	0.0%	-
68	Capital Projects	125,000	-	19,177	125,000	374,000	-	0.0%	374,000
91	Transfers Out	12,941,723	2,904,382	12,941,723	10,037,341	19,831,884	3,047,471.75	15.4%	16,784,412
TOTAL		\$ 32,540,665	\$ 10,159,891	\$ 30,046,858	\$ 22,380,774	\$ 41,309,930	\$ 10,813,185	26.2%	\$ 30,496,745

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER

	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
DEBT SERVICE FUNDS							
GENERAL DEBT SERVICE FUND							
Revenues	24,207,872	21,834,058	25,971,669	24,858,079	21,002,611	84.49%	(3,855,468)
Expenditures	24,751,259	15,476,343	24,502,206	27,098,345	14,821,040	54.69%	12,277,305
Variance	(543,387)	6,357,715	1,469,463	(2,240,266)	6,181,571		
UTILITY DEBT SERVICE FUND							
Revenues	7,780,696	2,006,442	7,779,434	556,634	113,457	20.38%	(443,177)
Expenditures	7,593,196	1,844,048	7,416,816	8,924,134	1,606,932	18.01%	7,317,202
Variance	187,500	162,393	362,618	(8,367,500)	(1,493,476)		
SOLID WASTE FUND							
Revenues	4,028,195	1,427,267	4,063,180	4,029,195	1,447,175	35.92%	(2,582,020)
Expenditures	4,156,228	1,503,807	4,138,236	4,155,903	1,508,422	36.30%	2,647,481
Variance	(128,033)	(76,540)	(75,055)	(126,708)	(61,246)		
VES FUND							
Revenues	3,790,438	1,125,456	6,276,371	3,866,497	1,054,766	27.28%	(2,811,731)
Expenditures	3,081,564	1,018,053	4,761,644	5,563,425	1,307,273	23.50%	4,256,152
Variance	708,874	107,403	1,514,727	(1,696,928)	(252,507)		
SPECIAL REVENUE FUNDS							
GRANT / RESTRICTED FUNDS							
Revenues	-	321,405	542,152	-	171,638	0.00%	171,638
Expenditures	-	89,612	199,253	568,833	187,118	32.90%	381,715
Variance	-	231,793	342,898	(568,833)	(15,480)	2.72%	(553,353)
MUNICIPAL COURT FUND							
Revenues	53,087	23,049	50,713	55,700	22,288	40.02%	(33,412)
Expenditures	114,441	38,249	109,545	83,713	44,865	53.59%	38,848
Variance	(61,354)	(15,201)	(58,832)	(28,013)	(22,576)		
PUBLIC ART FUND							
Revenues	132,939	34,516	135,851	137,918	35,007	25.38%	(102,911)
Expenditures	254,463	46,979	100,610	265,280	86,379	32.56%	178,901
Variance	(121,524)	(12,463)	35,241	(127,362)	(51,373)		
OCCUPANCY TAX FUND							
Revenues	1,115,449	276,681	1,002,298	1,157,564	306,672	26.49%	(850,892)
Expenditures	1,001,575	322,859	859,591	1,317,488	367,572	27.90%	949,916
Variance	113,874	(46,179)	142,706	(159,924)	(60,899)		
CPTV-10/CABLE FUND							
Revenues	144,020	70,630	94,315	149,427	66,708	44.64%	(82,719)
Expenditures	119,067	101,630	158,690	128,905	42,451	32.93%	86,454
Variance	24,953	(31,000)	(64,375)	20,522	24,258		
TAX INCREMENT REINVESTMENT ZONE #1							
Revenues	775,628	764,761	778,661	900,234	873,733	97.06%	(26,501)
Expenditures	737,424	-	737,424	756,652	-	0.00%	756,652
Variance	38,204	764,761	41,237	143,582	873,733		
TYPE A ECONOMIC DEVELOPMENT							
Revenues	5,681,378	2,277,800	5,868,767	6,082,162	2,435,718	40.05%	(3,646,444)
Expenditures	4,952,079	1,275,690	4,581,714	5,543,610	1,275,123	23.00%	4,268,487
Variance	729,299	1,002,111	1,287,053	538,552	1,160,595		
TYPE B COMMUNITY DEVELOPMENT							
Revenues	7,561,644	2,656,432	8,780,410	7,749,574	3,155,040	40.71%	(4,594,534)
Expenditures	5,676,289	927,641	4,797,569	6,649,800	1,875,154	28.20%	4,774,646
Variance	1,885,355	1,728,790	3,982,841	1,099,774	1,279,886		