

# FY 2020 MONTHLY FINANCE UPDATE THROUGH JANUARY

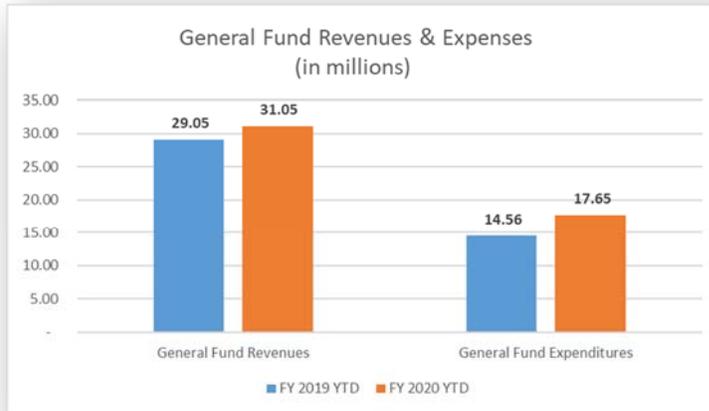
March 30, 2020

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2020 year-to-date activities through January 2020. This update includes a detailed look at key revenues, expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

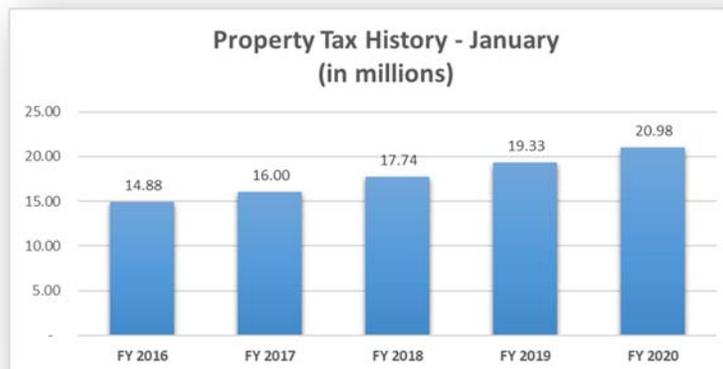
## General Fund Overview

The chart below displays the City's revenues and expenses through January. Revenues to date are \$31.1 million, up by 7% over last year's collections year-to-date. Expenditures to date are \$17.7 million, 21.2% more than last year's expenses year-to-date.



## Property Tax Collections

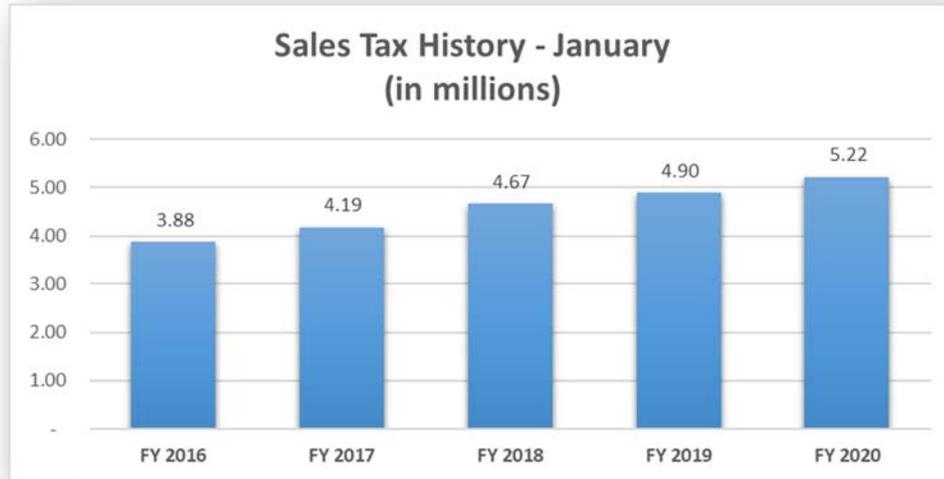
Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$20.98 million through January. The majority of collection activity occurs between December and February.



## FY 2020 MONTHLY FINANCE UPDATE THROUGH JANUARY

### Sales Tax Collections

Sales tax collections were \$5.22 million through January, up by 6.5% compared to the same period last year and are 5.08% over budget projections.



### Sales Tax – Storm Water

In May of 2018, residents voted to redirect one-fourth of the revenue (or 1/8 of one cent) from the Economic Development Corporation Fund to the City's General Fund to provide revenue for storm water drainage and related street repairs. Beginning in October of 2018 (FY 2019), the City began collecting the revenue. Through January, the City has collected \$652,745 in Sales Tax for the Storm Water Drainage program.

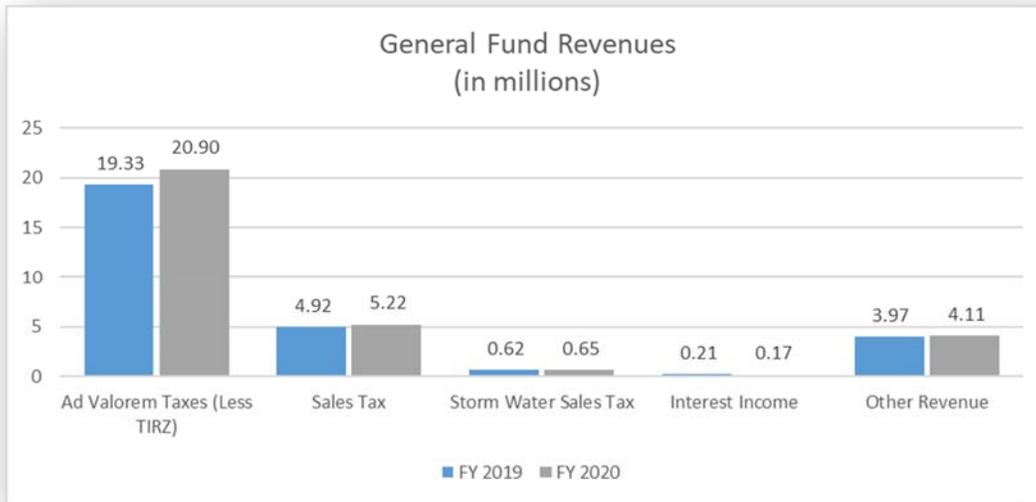
### Interest Income

Through January, the City has collected \$167,664 in interest revenue in the General Fund. Revenue through interest earnings has grown because of sound investment practices and rising interest rates.

### Other Revenue

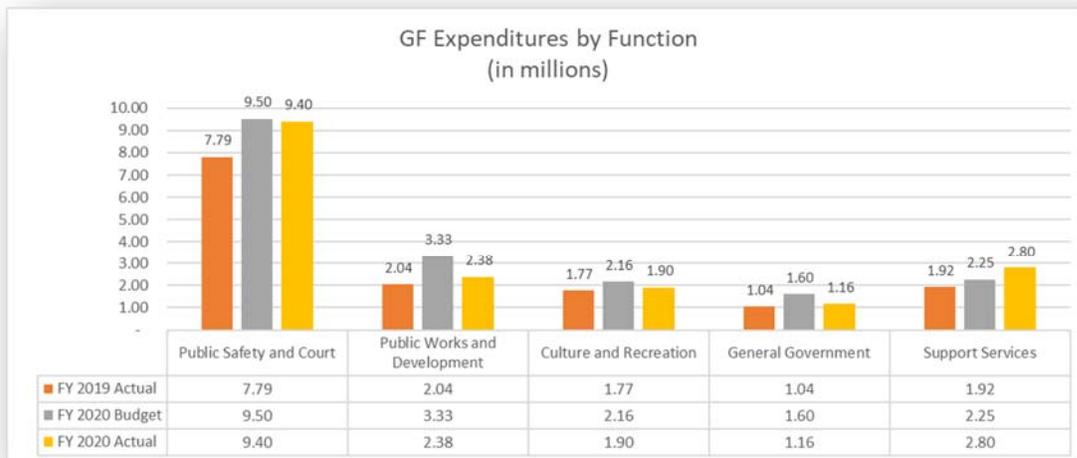
Other Revenue received through fines, forfeitures, and fees for the General Fund total \$4,108,615 through January (\$133,632 more than prior year). Of the \$4,108,615, fees for service, such as fire protection and park fees, totaled \$1,153,433 (\$85,188 more than prior year), development related fees totaled \$414,807 (\$52,380 more than prior year), fines and forfeitures totaled \$166,479 (\$13,879 less than prior year), administrative and contract service fees totaled \$1,612,890 (\$409,358 more than prior year), and franchise fees totaled \$565,181 (\$338,808 less than prior year). The remaining \$195,825 consists of other smaller miscellaneous fees and transfers.

## FY 2020 MONTHLY FINANCE UPDATE THROUGH JANUARY



### **General Fund Expenditures by Function**

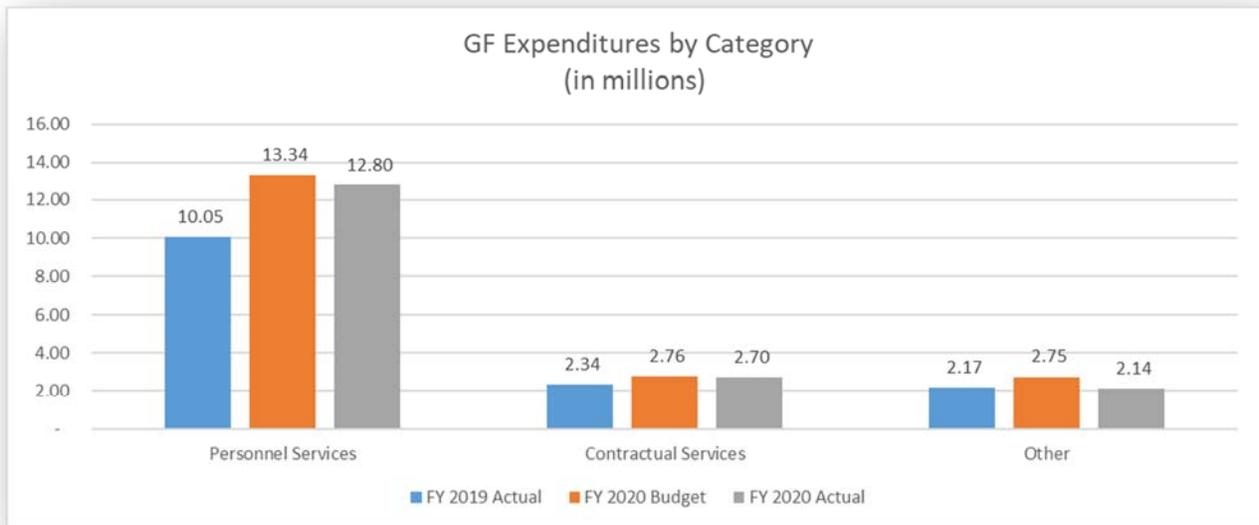
Expenditures totaled \$17.65 million through January 21.2% more than the same period last year. The chart below provides FY 2019 and FY 2020 budget and actual expense comparisons by function through the month of January. Public safety expenses account for 53% of all General Fund expenses. The support services function is slightly over budget projections due to upfront payments for property & liability insurance and the payment to offset the City's OPEB liability.



## FY 2020 MONTHLY FINANCE UPDATE THROUGH JANUARY

### General Fund Expenditures by Category:

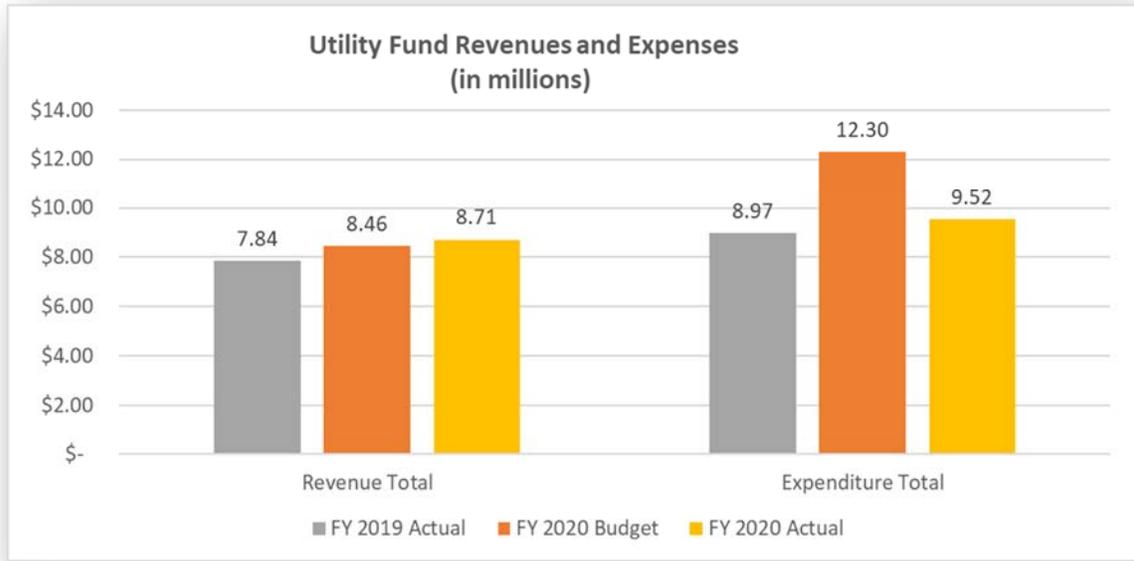
The following chart provides the General Fund expenses by category. Personnel expenses represent \$12.8 million or 73% of General Fund expenses to date. Contractual services totaled \$2.7 million, accounting for 15% of General Fund expenses. The remaining \$2.14 million or 12% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



### Utility Fund:

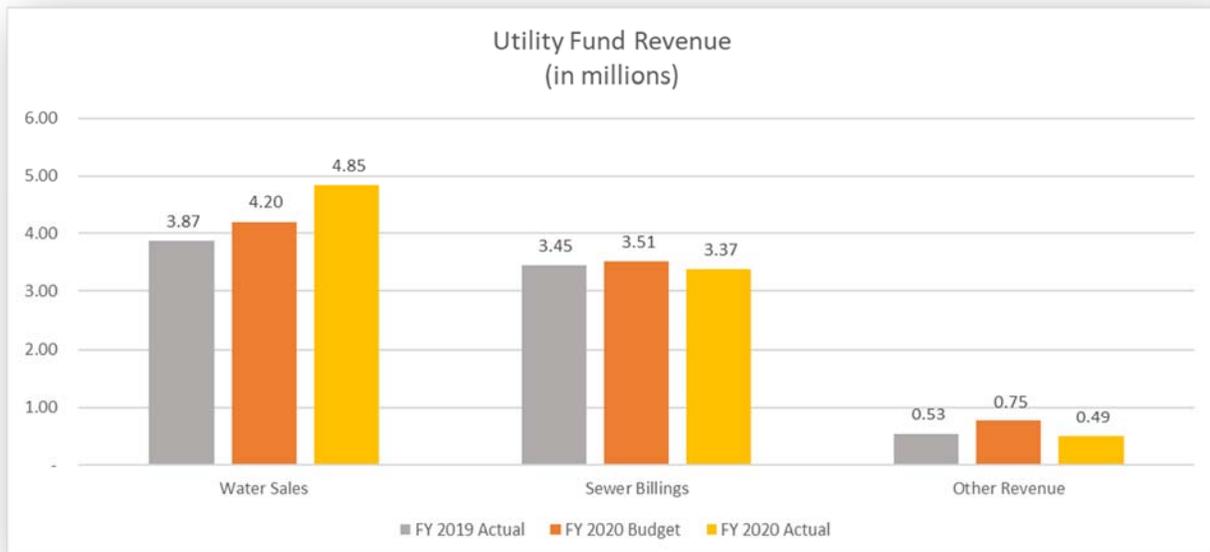
Utility fund revenues through January totaled \$8.71 million while expenses totaled \$9.52 million. Revenues are \$860,480 or 11% more than the same period last year and expenditures are \$549,703 or 6.1% more than last year, but are in line with current budget projections.

## FY 2020 MONTHLY FINANCE UPDATE THROUGH JANUARY



### Utility Fund Revenue by Category:

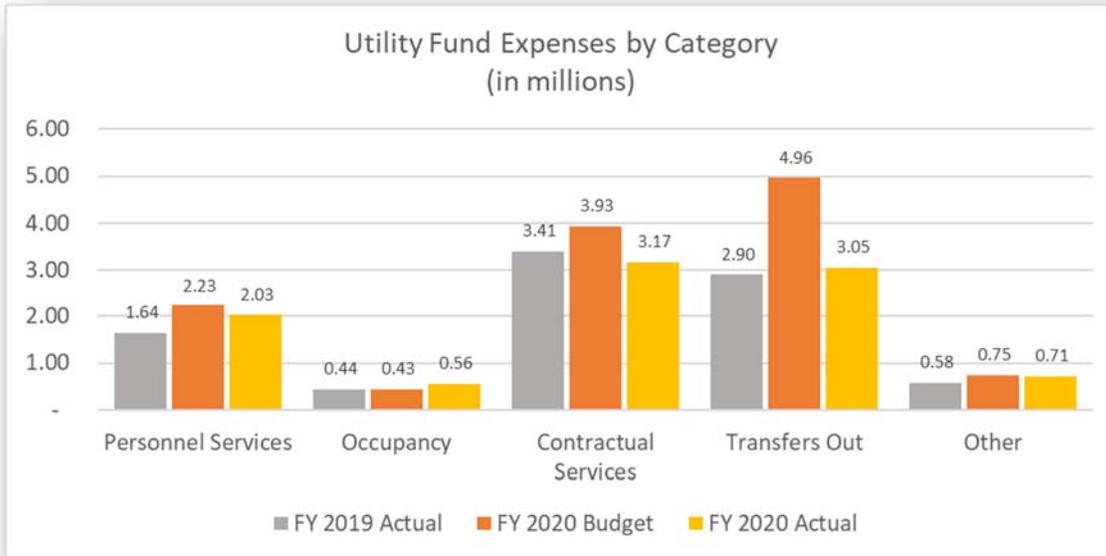
Of the \$8.71 million in revenue collected, \$4.85 million was collected through water sales, \$3.37 million was collected through sewer billings, and \$485,480 was collected as other revenue.



## FY 2020 MONTHLY FINANCE UPDATE THROUGH JANUARY

### Utility Fund Expenses by Category:

The chart below displays the Utility Fund budget and actual expenses by category through January for FY 2019 and FY 2020. Of the \$9.52 million in total expenses through January, contractual services totaled \$3.17 million, personnel services totaled \$2.03 million, and occupancy totaled \$558,819. Other expenses such as materials, supplies, repairs and maintenance totaled \$712,491. All expenses are in line or within budget expectations.



## FY 2020 MONTHLY FINANCE UPDATE THROUGH JANUARY

### Investment Activity:

The information in the table below details the City's cash and investment activity for the month of January in relation to our investment policy. In summary, the City is managing \$218.3 million in cash and investments. \$214.3 million is invested, while \$4.1 million is available cash. The total investment yield in January was 1.92% compared to 2.4% for the same period last year. The "Max %" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In January, we had 15.3% invested in CDs all with East West Bank.

<u>Diversity</u>		<u>Max %</u>	<u>\$ Amount</u>	<u>Actual %</u>
CD	Certificates of Deposit	40.00%	33,502,843	15.34%
CP	Commercial Paper	25.00%	32,834,342	15.04%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	500,000	0.23%
AGENCY	US Agencies	80.00%	39,025,814	17.87%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		105,862,999	
LGIP	Local Gov Investment Pools	100.00%	108,433,149	49.66%
	Portfolio Total		214,296,147	98.14%
BANK	Cash in Bank Accounts		4,051,942	1.86%
	Portfolio Total		218,348,089	100.00%
	Maximun in any single institution:			
	CD - Investment in any one bank	20%	33,502,843	15.34%
	CP - Investment in any one Issuer	10%	7,968,569	3.65%
	<b><u>Performance</u></b>			
		<b><u>Max</u></b>	<b><u>Jan-19</u></b>	<b><u>Jan-20</u></b>
	Weighted Avg Maturity (days)	365	85	184
	Weighted Avg Yield	N/A	2.377%	1.924%
	Benchmark		2.550%	1.450%

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER**

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Ad Valorem Taxes</b>								
4110 Current Ad Valorem Taxes	\$ 21,065,321	\$ 19,329,933	\$ 21,508,119	\$ (1,735,388)	\$ 23,316,830	\$ 20,978,984	90.0%	\$ (2,337,846)
4112 Delinquent Ad Valorem Taxes	98,348	160	(18,986)	(98,188)	120,899	(88,663)	-73.3%	(209,562)
4114 Penalty and Int. Ad Valorem	48,730	1,404	46,765	(47,326)	47,766	5,569	0	(42,197)
<b>Total Ad Valorem Taxes</b>	<b>\$ 21,212,399</b>	<b>\$ 19,331,498</b>	<b>\$ 21,535,898</b>	<b>\$ (1,880,901)</b>	<b>\$ 23,485,495</b>	<b>\$ 20,895,891</b>	<b>89.0%</b>	<b>\$ (2,589,604)</b>

<b>Sales Tax</b>								
4120 Sales Tax*	\$ 15,017,009	\$ 4,916,081	\$ 14,800,132	\$ (10,100,928)	\$ 15,371,029	\$ 5,224,765	34.0%	\$ (10,146,264)
4121 Sales Tax* - Storm Water	1,877,126	618,689	1,843,723	(1,258,437)	1,919,309	652,745	34.0%	(1,266,564)
<b>Total Sales Taxes</b>	<b>\$ 16,894,135</b>	<b>\$ 5,534,770</b>	<b>\$ 16,643,855</b>	<b>\$ (11,359,365)</b>	<b>\$ 17,290,338</b>	<b>\$ 5,877,510</b>	<b>34.0%</b>	<b>\$ (11,412,828)</b>

<b>Development Related Fees</b>								
4210 Building Permits	\$ 1,146,920	\$ 248,180	\$ 947,615	\$ (898,740)	\$ 850,000	\$ 335,362	39.5%	\$ (514,638)
4232 Construction Inspection Fees	175,990	63,377	165,638	(112,613)	140,000	10,309	7.4%	(129,691)
4235 Engineer Review Fees	25,083	3,958	14,510	(21,125)	15,000	26,224	174.8%	11,224
4240 Planning and Zoning Fees	54,266	8,598	34,188	(45,668)	50,000	6,243	12.5%	(43,757)
4245 Professional Fee Recovery	46,100	6,400	29,382	(39,700)	25,000	8,200	32.8%	(16,800)
4246 Site Review/Dev. Permit Fees	129,866	23,634	101,098	(106,232)	90,000	19,890	22.1%	(70,110)
4251 Fire Code Compliance Fees	33,707	8,280	42,573	(25,427)	36,000	8,505	23.6%	(27,495)
<b>Total Development Related Fees</b>	<b>\$ 1,611,982</b>	<b>\$ 362,427</b>	<b>\$ 1,335,104</b>	<b>\$ (1,249,555)</b>	<b>\$ 1,206,000</b>	<b>\$ 414,807</b>	<b>34.4%</b>	<b>\$ (791,193)</b>

4150 Franchise Fees	\$ 3,327,801	\$ 903,990	\$ 3,542,499	\$ (2,423,811)	\$ 4,585,534	\$ 565,181	12.3%	\$ (4,020,353)
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<b>Administrative and Contract Svcs</b>								
4494 LISD Resource Officer Reimb.	\$ 154,978	\$ 57,264	\$ 158,021	\$ (97,714)	\$ 160,468	\$ 58,353	36.4%	\$ (102,115)
8202 Utility Fund	4,849,052	881,215	4,849,052	(3,967,838)	3,874,250	1,305,972	33.7%	(2,568,278)
4431 Bond Fund	150,000	-	88,741	(150,000)	150,000	9,014	6.0%	(140,986)
4439 Hotel Occupancy Fund	157,174	39,293	157,173	(117,881)	160,367	40,092	25.0%	(120,275)
4435 4A & 4B	991,041	225,760	991,041	(765,281)	808,679	199,460	24.7%	(609,219)
<b>Total Administrative and Contract</b>	<b>\$ 6,302,245</b>	<b>\$ 1,203,532</b>	<b>\$ 6,244,568</b>	<b>\$ (5,098,713)</b>	<b>\$ 5,153,764</b>	<b>\$ 1,612,890</b>	<b>31.3%</b>	<b>\$ (3,540,874)</b>

4510 Fines and Forfeitures	\$ 638,954	\$ 180,358	\$ 545,705	\$ (458,596)	\$ 570,000	\$ 166,479	29.2%	\$ (403,521)
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<b>Fees for Service</b>								
4400 Fire Protection Fees	\$ 1,779,636	\$ 712,110	\$ 1,802,370	\$ (1,067,526)	\$ 1,683,420	\$ 826,115	49.1%	\$ (857,305)
4401 Fire Protection - Ins. Rec.	110,555	10,453	111,190	(100,102)	80,000	10,635	13.3%	(69,365)
4410 Parks and Recreation Fees	1,371,608	321,183	1,355,142	(1,050,425)	1,388,904	294,580	21.2%	(1,094,324)
4430 Library Fines and Fees	93,848	21,931	72,470	(71,917)	67,731	19,493	28.8%	(48,238)
4405 Animal Control Fees	2,912	512	1,976	(2,400)	2,421	523	21.6%	(1,898)
4512 Justice Administration Fees	1,976	433	1,516	(1,543)	1,500	352	23.5%	(1,148)
4514 Detention & Dispatch Services	3,213	1,623	3,194	(1,590)	3,481	1,734	49.8%	(1,747)
<b>Total Fees for Service</b>	<b>\$ 3,363,748</b>	<b>\$ 1,068,245</b>	<b>\$ 3,347,857</b>	<b>\$ (2,295,503)</b>	<b>\$ 3,227,457</b>	<b>\$ 1,153,433</b>	<b>35.7%</b>	<b>\$ (2,074,024)</b>

<b>Miscellaneous Fees</b>								
4630 Interest	\$ 305,026	\$ 205,628	\$ 669,856	\$ (99,398)	\$ 616,895	\$ 167,664	27.2%	\$ (449,231)
4130 Beverage Tax	336,258	83,200	369,845	(253,058)	390,817	85,749	21.9%	(305,068)
Other	2,706,338	173,233	2,502,716	(2,533,105)	610,367	110,075	18.0%	(500,292)
<b>Total Miscellaneous Fees</b>	<b>\$ 3,347,622</b>	<b>\$ 462,060</b>	<b>\$ 3,542,417</b>	<b>\$ (2,885,562)</b>	<b>\$ 1,618,079</b>	<b>\$ 363,488</b>	<b>22.5%</b>	<b>\$ (1,254,591)</b>

<b>Total Revenue</b>	<b>\$ 54,821,760</b>	<b>\$ 29,046,879</b>	<b>\$ 56,737,904</b>	<b>\$ (26,393,570)</b>	<b>\$ 57,136,667</b>	<b>\$ 31,049,679</b>	<b>54.3%</b>	<b>\$ (24,820,424)</b>
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**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER**

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

Expenditures by Category

51 Personnel Services	\$ 36,903,019	\$ 10,053,254	\$ 36,386,720	26,849,765	\$ 38,535,249	\$ 12,804,235	33.2%	\$ 25,731,014
52 Materials & Supplies	2,264,787	353,153	2,124,663	1,911,634	2,260,177	385,683	17.1%	1,874,494
53 Repairs & Maintenance	1,624,606	424,034	1,658,579	1,200,572	1,990,133	347,970	17.5%	1,642,163
54 Occupancy	1,630,868	508,550	1,615,387	1,122,318	1,725,082	503,107	29.2%	1,221,975
55 Contractual Services	7,517,681	2,337,468	6,601,857	5,180,213	8,901,552	2,702,788	30.4%	6,198,764
57 Economic Development	2,100,299	264,751	2,027,058	1,835,548	2,175,000	267,751	12.3%	1,907,249
Other Charges	2,135,143	533,029	1,912,828	1,602,114	2,071,664	612,414	29.6%	1,459,250
68 Capital Outlay	762,980	108,677	1,194,731	654,303	279,000	21,322	7.6%	257,678
91 Transfers Out	1,200,000	(22,500)	1,200,000	1,222,500	6,883	1,721	25.0%	5,162
58 Contingency	140,000	-	-	140,000	140,000	-	0.0%	140,000
<b>TOTAL BY CATEGORY</b>	<b>\$ 56,279,383</b>	<b>\$ 14,560,417</b>	<b>\$ 54,721,823</b>	<b>\$ 41,718,966</b>	<b>\$ 58,084,740</b>	<b>\$ 17,646,990</b>	<b>30.4%</b>	<b>\$ 40,437,750</b>

Expenditures by Function

**General Government**

020 Council	\$ 76,200	\$ 26,150	\$ 76,187	50,050	\$ 75,719	\$ 31,427	41.5%	\$ 44,292
030 City Manager	699,609	208,180	679,215	491,429	722,360	232,846	32.2%	489,514
040 City Secretary	184,418	38,412	159,706	146,006	186,119	43,637	23.4%	142,482
110 Media and Communications	552,983	139,790	514,589	413,193	560,958	195,361	34.8%	365,597
120 Economic Development	2,733,487	433,754	2,527,852	2,299,733	2,562,502	405,004	15.8%	2,157,498
230 Legal Services	828,556	194,059	739,413	634,497	827,161	255,784	30.9%	571,377
<b>General Government</b>	<b>\$ 5,075,253</b>	<b>\$ 1,040,344</b>	<b>\$ 4,696,963</b>	<b>\$ 4,034,909</b>	<b>\$ 4,934,819</b>	<b>\$ 1,164,059</b>	<b>23.6%</b>	<b>\$ 3,770,760</b>

**Public Safety**

080 Municipal Court	\$ 664,326	\$ 190,799	\$ 629,976	473,527	\$ 701,869	\$ 218,775	31.2%	\$ 483,094
Police	15,388,598	4,264,863	15,231,219	11,123,735	16,308,665	5,207,572	31.9%	11,101,093
094 Animal Services	477,144	169,197	450,780	307,947	464,766	184,409	39.7%	280,357
Fire	11,101,293	3,102,017	11,097,334	7,999,276	11,578,403	3,716,126	32.1%	7,862,277
Emergency Management	261,323	62,938	259,275	198,385	247,043	77,096	31.2%	169,947
<b>Public Safety</b>	<b>\$ 27,892,684</b>	<b>\$ 7,789,814</b>	<b>\$ 27,668,584</b>	<b>\$ 20,102,870</b>	<b>\$ 29,300,746</b>	<b>\$ 9,403,978</b>	<b>32.1%</b>	<b>\$ 19,896,768</b>

**Public Works and Development**

130 Engineering	\$ 1,592,264	\$ 374,674	\$ 1,426,052	1,217,590	\$ 1,600,396	\$ 488,699	30.5%	\$ 1,111,697
150 Planning and Transportation	907,202	265,890	917,283	641,312	863,426	259,360	30.0%	604,066
151 Building Inspection	793,536	213,736	738,332	579,800	791,712	251,724	31.8%	539,988
152 Code Enforcement	208,330	59,282	193,603	149,048	214,689	67,331	31.4%	147,358
180 Streets	3,244,074	663,392	3,265,263	2,580,682	3,440,834	715,522	20.8%	2,725,312
181 Signal Maintenance	780,746	148,415	732,436	632,331	769,449	196,212	25.5%	573,237
182 Fleet Maintenance	594,259	187,014	599,633	407,245	603,479	204,919	34.0%	398,560
184 Drainage Maintenance	1,609,612	126,400	1,575,555	1,483,212	1,988,495	196,260	9.9%	1,792,235
<b>Public Works and Development</b>	<b>\$ 9,730,023</b>	<b>\$ 2,038,802</b>	<b>\$ 9,448,157</b>	<b>\$ 7,691,221</b>	<b>\$ 10,272,480</b>	<b>\$ 2,380,027</b>	<b>23.2%</b>	<b>\$ 7,892,453</b>

**Culture and Recreation**

Parks and Recreation	\$ 4,609,929	\$ 1,232,062	\$ 4,549,046	3,377,867	\$ 4,657,247	\$ 1,255,055	26.9%	\$ 3,402,192
200 Library	1,759,591	493,167	1,715,389	1,266,424	1,850,821	602,593	32.6%	1,248,228
250 Tourism	144,026	41,928	132,589	102,098	141,314	44,918	31.8%	96,396
<b>Culture and Recreation</b>	<b>\$ 6,513,546</b>	<b>\$ 1,767,157</b>	<b>\$ 6,397,024</b>	<b>\$ 4,746,389</b>	<b>\$ 6,649,382</b>	<b>\$ 1,902,566</b>	<b>28.6%</b>	<b>\$ 4,746,816</b>

**Support Services**

General Non-Departmental	\$ 2,315,540	\$ 759,622	\$ 2,103,151	1,555,918	\$ 2,216,375	\$ 1,117,665	50.4%	\$ 1,098,710
050 Finance	1,326,261	324,171	1,265,576	1,002,090	1,318,990	413,240	31.3%	905,750
Information Technology	2,313,599	644,773	2,099,393	1,668,826	2,397,011	932,842	38.9%	1,464,169
070 Human Resources	771,821	196,740	692,443	575,081	745,780	244,652	32.8%	501,128
183 Facility Maintenance	340,656	(1,007)	350,532	341,663	249,157	87,961	35.3%	161,196
<b>Support Services</b>	<b>\$ 7,067,877</b>	<b>\$ 1,924,299</b>	<b>\$ 6,511,095</b>	<b>\$ 5,143,578</b>	<b>\$ 6,927,313</b>	<b>\$ 2,796,360</b>	<b>40.4%</b>	<b>\$ 4,130,953</b>

<b>TOTAL BY FUNCTION</b>	<b>\$ 56,279,383</b>	<b>\$ 14,560,417</b>	<b>\$ 54,721,823</b>	<b>\$ 41,718,966</b>	<b>\$ 58,084,740</b>	<b>\$ 17,646,990</b>	<b>30.4%</b>	<b>\$ 40,437,750</b>
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**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER**

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Water Sales</b>									
4412	Water Sales	\$ 17,975,642	\$ 3,591,574	\$ 17,073,523	\$ (14,384,068)	\$ 17,848,853	\$ 4,526,939	25.4%	\$ (13,321,914)
4415	Water Sales - Blockhouse	642,921	102,367	585,608	(540,554)	663,632	128,750	19.4%	(534,882)
4416	Water Sales - WTC Mud	661,834	149,322	578,878	(512,512)	716,205	160,199	22.4%	(556,006)
4417	Twin Creeks	79,459	18,888	73,045	(60,571)	70,000	19,130	27.3%	(50,870)
4418	Avery Ranch	40,000	3,699	41,798	(36,301)	40,000	11,788	29.5%	(28,212)
<b>Total Water Sales</b>		<b>\$ 19,399,856</b>	<b>\$ 3,865,850</b>	<b>\$ 18,352,852</b>	<b>\$ (15,534,006)</b>	<b>\$ 19,338,690</b>	<b>\$ 4,846,806</b>	<b>25.1%</b>	<b>\$ (14,491,884)</b>

<b>Sewer Billings</b>									
	Sewer Billings	\$ 11,257,050	\$ 3,066,581	\$ 11,286,269	\$ (8,190,469)	\$ 11,630,470	\$ 3,057,587	26.3%	\$ (8,572,883)
4424	Mayfield Ranch	368,515	94,871	338,993	(273,644)	395,176	83,446	21.1%	(311,730)
4425	Blockhouse	326,500	70,749	302,512	(255,751)	309,949	70,749	22.8%	(239,200)
4426	WTC Mud	390,000	162,857	412,193	(227,143)	449,726	109,640	24.4%	(340,086)
4432	Highlands	157,935	51,961	187,977	(105,974)	169,361	51,480	0.0%	(117,881)
<b>Total Sewer Billings</b>		<b>\$ 12,500,000</b>	<b>\$ 3,447,018</b>	<b>\$ 12,527,944</b>	<b>\$ (9,052,982)</b>	<b>\$ 12,954,682</b>	<b>\$ 3,372,901</b>	<b>26.0%</b>	<b>\$ (9,581,781)</b>

<b>Transfers In</b>									
8207	Transfer In - Community Impact Fees	\$ 250,000	\$ 62,500	\$ 250,000	\$ (187,500)	\$ 250,000	\$ 62,500	25.0%	\$ (187,500)
<b>Total Transfers In</b>		<b>\$ 250,000</b>	<b>\$ 62,500</b>	<b>\$ 250,000</b>	<b>\$ (187,500)</b>	<b>\$ 250,000</b>	<b>\$ 62,500</b>	<b>25.0%</b>	<b>\$ (187,500)</b>

4212	Developer Contributions	-	-	1,602,293	-	-	-	0.0%	-
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<b>Other Charges</b>									
4427	UB Account Transfer Fee	\$ 4,416	\$ 600	\$ 2,750	\$ (3,816)	\$ 8,000	\$ 375	4.7%	\$ (7,625)
4613	Late Charges	329,047	33,467	261,873	(295,580)	335,365	-	0.0%	(335,365)
4423	Reconnect Fee	47,893	14,657	57,003	(33,237)	48,252	19,150	39.7%	(29,102)
4428	Water Tap Fee	7,500	425	3,375	(7,075)	7,500	1,875	25.0%	(5,625)
4429	Sewer Tap Fee	2,500	800	3,800	(1,700)	2,500	750	30.0%	(1,750)
4450	Water Connection Fee	47,876	13,875	36,675	(34,001)	31,010	10,575	34.1%	(20,435)
4480	Sewer Insp Fee	17,159	5,650	15,150	(11,509)	9,542	4,450	46.6%	(5,092)
4495	Industrial PreTreat Rev	5,520	1,050	4,050	(4,470)	10,000	1,325	13.3%	(8,675)
4475	BCRUA Reimbursement	26,254	10,305	93,559	(15,949)	27,041	20,968	77.5%	(6,073)
	Misc Revenues	21,927	1,125	212,995	(20,802)	12,900	1,025	7.9%	(11,875)
4630	Interest Income	245,754	240,428	476,967	(5,326)	491,950	217,781	44.3%	(274,169)
4615	Credit Card Fees	17,664	4,280	11,568	(13,384)	32,000	1,814	5.7%	(30,186)
4660	Utility Debt Service Fee	431,488	142,676	550,947	(288,812)	431,488	142,891	33.1%	(288,597)
<b>Total Other Charges</b>		<b>\$ 1,204,998</b>	<b>\$ 469,339</b>	<b>\$ 1,730,712</b>	<b>\$ (735,659)</b>	<b>\$ 1,447,548</b>	<b>\$ 422,980</b>	<b>29.2%</b>	<b>\$ (1,024,568)</b>

<b>Total Revenue</b>		<b>\$ 33,354,854</b>	<b>\$ 7,844,707</b>	<b>\$ 34,463,802</b>	<b>\$ (25,510,147)</b>	<b>\$ 33,990,920</b>	<b>\$ 8,705,187</b>	<b>25.6%</b>	<b>\$ (25,285,733)</b>
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**EXPENDITURE SUMMARY**

<b>Expenditures by Category</b>									
51	Personnel Services	\$ 6,110,821	\$ 1,642,585	\$ 6,637,272	\$ 4,468,236	\$ 6,453,379	\$ 2,031,429	31.5%	\$ 4,421,950
52	Materials & Supplies	951,353	179,769	824,540	771,584	944,556	340,372	36.0%	604,184
53	Repairs & Maintenance	680,170	117,824	631,508	562,346	685,170	116,540	17.0%	568,630
54	Occupancy	1,521,450	439,863	1,599,954	1,081,587	1,580,343	558,819	35.4%	1,021,524
55	Contractual Services	9,335,536	3,407,480	7,734,795	5,928,056	10,534,842	3,169,398	30.1%	7,365,444
56	Other Charges	874,612	278,003	753,177	596,609	905,756	255,579	28.2%	650,177
60	Capital Other	-	-	8,070,933	-	-	-	0.0%	-
68	Capital Projects	125,000	-	19,177	125,000	374,000	-	0.0%	374,000
91	Transfers Out	12,941,723	2,904,382	12,941,723	10,037,341	19,831,884	3,047,471.75	15.4%	16,784,412
<b>TOTAL</b>		<b>\$ 32,540,665</b>	<b>\$ 8,969,907</b>	<b>\$ 30,046,858</b>	<b>\$ 23,570,758</b>	<b>\$ 41,309,930</b>	<b>\$ 9,519,610</b>	<b>23.0%</b>	<b>\$ 31,790,320</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT DECEMBER**

	<b>FY 2019 Budget</b>	<b>FY 2019 Y-T-D</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Budget</b>	<b>FY 2020 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	24,207,872	18,989,245	25,971,669	24,858,079	19,200,899	77.24%	(5,657,180)
Expenditures	24,751,259	9,600	24,502,206	27,098,345	-	0.00%	27,098,345
Variance	(543,387)	18,979,645	1,469,463	(2,240,266)	19,200,899		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	7,780,696	1,979,122	7,779,434	9,206,634	93,902	1.02%	(9,112,732)
Expenditures	7,593,196	2,400	7,416,816	8,924,134	-	0.00%	8,924,134
Variance	187,500	1,976,722	362,618	282,500	93,902		
<b>SOLID WASTE FUND</b>							
Revenues	4,028,195	1,089,947	4,063,180	4,029,195	1,105,025	27.43%	(2,924,170)
Expenditures	4,156,228	979,716	4,138,236	4,155,903	954,237	22.96%	3,201,666
Variance	(128,033)	110,231	(75,055)	(126,708)	150,788		
<b>VES FUND</b>							
Revenues	3,790,438	1,112,784	6,276,371	3,866,497	965,894	24.98%	(2,900,603)
Expenditures	3,081,564	830,113	4,761,644	5,563,425	405,039	7.28%	5,158,386
Variance	708,874	282,670	1,514,727	(1,696,928)	560,855		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	295,440	542,152	-	56,861	0.00%	56,861
Expenditures	-	72,308	199,253	568,833	170,107	29.90%	398,726
Variance	-	223,132	342,898	(568,833)	(113,245)	19.91%	(455,588)
<b>MUNICIPAL COURT FUND</b>							
Revenues	53,087	19,095	50,713	55,700	17,486	31.39%	(38,214)
Expenditures	114,441	34,616	109,545	83,713	43,116	51.50%	40,597
Variance	(61,354)	(15,521)	(58,832)	(28,013)	(25,630)		
<b>PUBLIC ART FUND</b>							
Revenues	132,939	34,258	135,851	137,918	34,799	25.23%	(103,119)
Expenditures	254,463	46,979	100,610	265,280	87,956	33.16%	177,324
Variance	(121,524)	(12,721)	35,241	(127,362)	(53,157)		
<b>OCCUPANCY TAX FUND</b>							
Revenues	1,115,449	211,618	1,002,298	1,157,564	187,741	16.22%	(969,823)
Expenditures	1,001,575	291,282	859,591	1,317,488	337,863	25.64%	979,625
Variance	113,874	(79,665)	142,706	(159,924)	(150,121)		
<b>CPTV-10/CABLE FUND</b>							
Revenues	144,020	49,653	94,315	149,427	45,999	30.78%	(103,428)
Expenditures	119,067	100,630	158,690	128,905	41,450	32.16%	87,455
Variance	24,953	(50,977)	(64,375)	20,522	4,549		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	775,628	762,111	778,661	900,234	871,422	96.80%	(28,812)
Expenditures	737,424	-	737,424	756,652	-	0.00%	756,652
Variance	38,204	762,111	41,237	143,582	871,422		
<b>TYPE A ECONOMIC DEVELOPMENT</b>							
Revenues	5,681,378	1,666,963	5,868,767	6,082,162	1,952,851	32.11%	(4,129,311)
Expenditures	4,952,079	1,275,643	4,581,714	5,543,610	1,258,128	22.70%	4,285,482
Variance	729,299	391,320	1,287,053	538,552	694,723		
<b>TYPE B COMMUNITY DEVELOPMENT</b>							
Revenues	7,561,644	1,868,052	8,780,410	7,749,574	2,528,427	32.63%	(5,221,147)
Expenditures	5,676,289	423,441	4,797,569	6,319,800	1,378,945	21.82%	4,940,855
Variance	1,885,355	1,444,611	3,982,841	1,429,774	1,149,483		