Quarterly Investment Report

As of December 31, 2019

A Bumpy Year Ahead

Well, yes, it will be a bumpy year but isn't that always the case especially with heightened geo-political tensions and an election year ahead. The bumps in this final quarter of 2019 have been seemingly endless but the one constant has been a relatively stable and solid US economy despite nerve-racking and media-rocking news including:

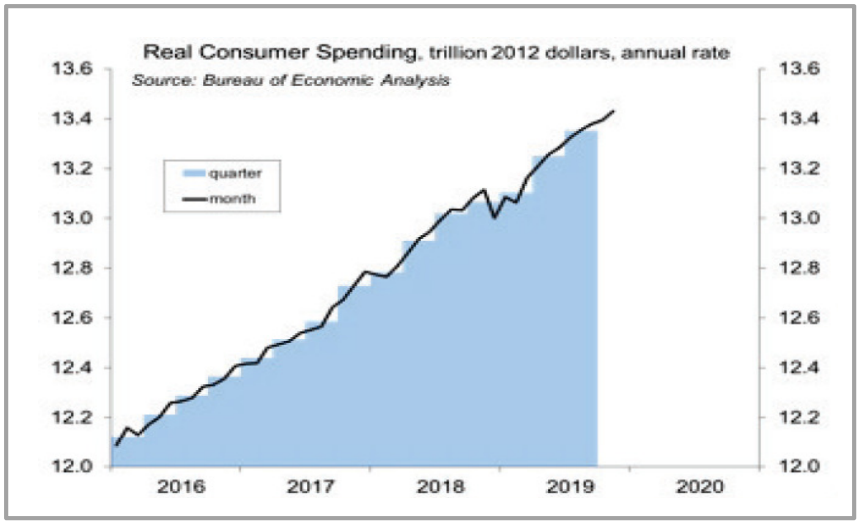
- Hong Kong political riots and restraints
- on and off trade talks between the US and China
- a FOMC cut in rates to 1.50-1.75%
- impeachment proceedings
- rockets hitting Iranian tankers in the Red Sea
- Brexit votes accompanying political party shifts in the UK
- Scotland's renewed move to independence
- major overnight liquidity problems

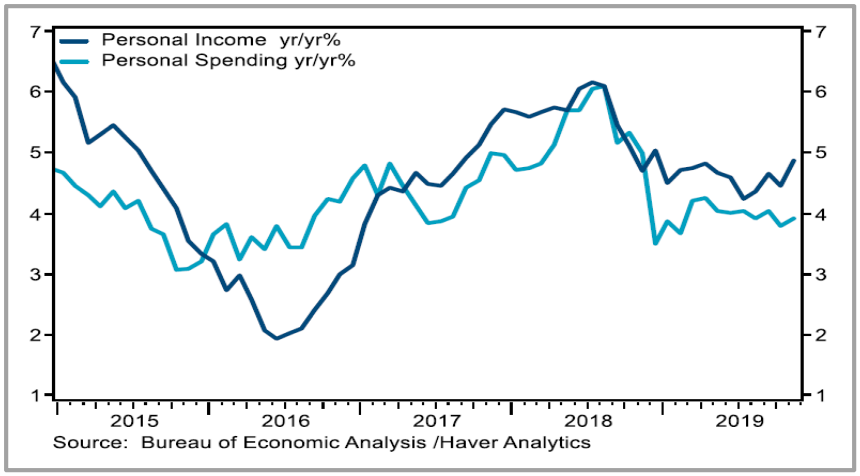
The financial markets have taken these events in stride and in fact reached new heights. They have shaken off geo-political events and trade vagaries concentrating on the economy instead.

The consumer has also been focusing on the increasing job opportunities and increased wages. Consumer confidence has declined marginally, but its main components are contradictory. The consumer's assessment of current conditions continued to improve, but future prospects softened.

Higher long term rates have contributed to consumer woes with higher mortgage rates, which then translates into a lower rate of new home sales. A growing lack of housing affordability also dampens sales with the median US home at $330,000.

The softening on expectations is shown in a drop in durable goods (large items), which has been hit with Boeing's 737 Max suspensions as well as new orders and machinery. The trade uncertainties are certainly to blame for at least some of this softening.





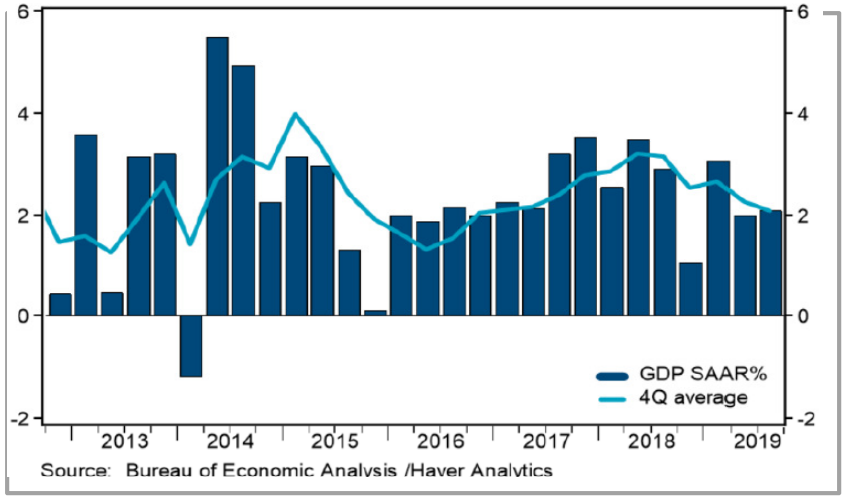
But the Fed Thinks We're In a *Good Place*

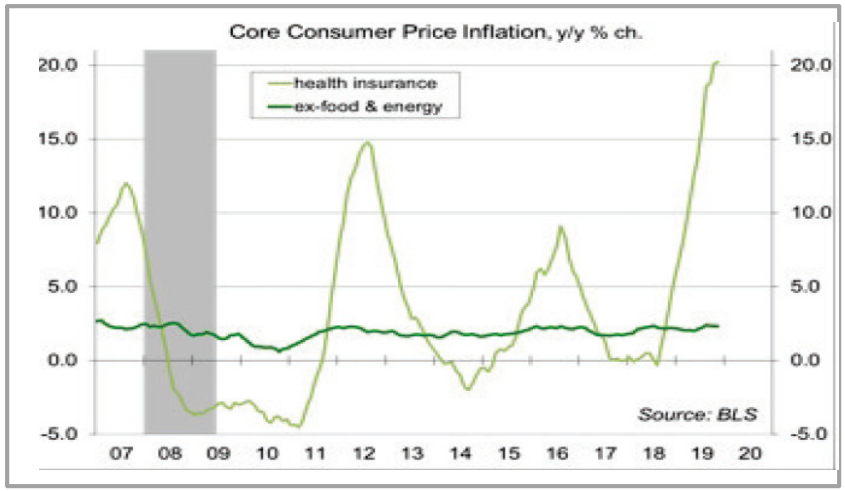
As seen in the overall economic numbers, and as stated by the Fed's Vice Chair Clarida, "the monetary policy is in a *good place* and should continue to support sustained growth, a strong labor market, and inflation running close to our symmetric 2% objective."

Obviously the Fed's FOMC does not want to make more rate cuts in case the economy takes off and kicks inflation in. GDP indicates the overall strength as it continues to slowly plod higher. It could end the year just shy of the Fed's 2% target. But inflation in that calculation remains hidden – and worrying to the Fed. Inflation has been sluggish for a decade and it is projected to remain limited through 2020. This will keep central banks on hold and accommodative as the bar slowly rises for further stimulus. Fear of not reaching the Fed's 2% target could push prices lower.

One factor which could impact inflation is the price of oil. Oil demand has been down and is at its weakest since 2016. That adds pressure to OPEC and the oil ministers are already threatening a cut in production. Unfortunately that harms other countries more than the US, which has become much more self reliant. A major run up in oil prices will harm our trading partners and keep the global economy down. If political tensions continue to grow in the Middle East there will also be reasons to fear oil price spikes.

Recognition of a severe market overnight liquidity situation, which caused a massive repo rate hike in September, has brought the Fed to a position of increasing T-Bill purchases in 4Q and beyond. This results in "non-QE" growth in the Fed balance sheet and has increased US Reserve balances by $18 billion. This is directed towards the liquidity situation to alleviate funding issues (and their resulting rate spikes and liquidity shortages) but it certainly acts as an additional easing. The current reserves at 58 cents for every dollar of funding shows we have a way to go to solve this market problem. The volume of buying will keep short T-Bill rates lower also.





A Major Treasury Price Rally

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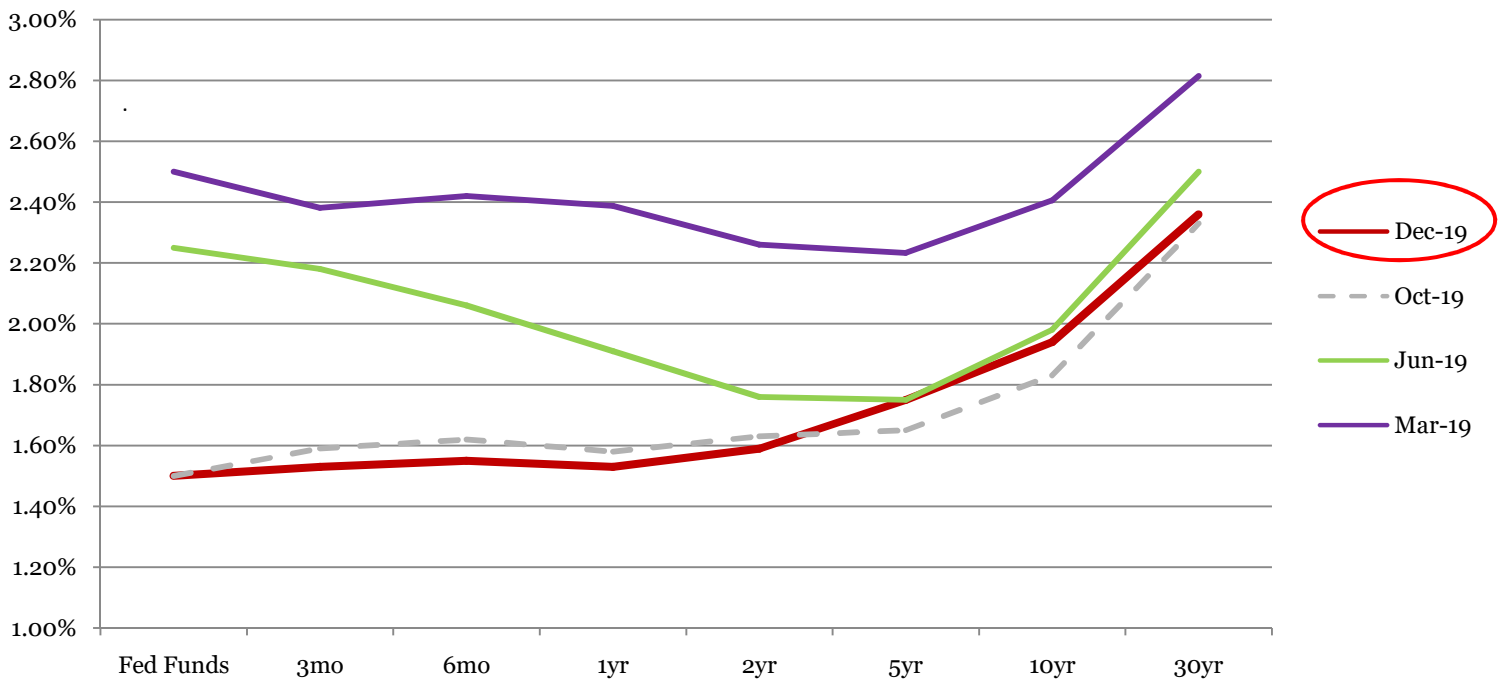
- The curve has taken many different shapes in 2019 from an inversion in January, which deepened by mid-year as fears of recession proliferated. But as the Federal Reserve moved aggressively to be more accommodative through lower overnight rates, the curve and markets responded by changing their outlook and declaring the economy stable and solid.
- Many feel the inverted curve and its attendant recession fears was caused by the Fed too aggressively and prematurely raising interest rates in 2018. That may help keep the Fed accommodative but the lack of inflation will keep moderate and probably on the sidelines most if not all of 2020.
- As economic data stays relatively positive and without major shocks economically or geo-politically, the curve appears to be settling in with a normal upward trend.
- Major increases in the Fed's T-Bill purchases to control the liquidity situation may keep Bill rates lower than expected.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

City of Cedar Park, Texas

Quarterly Investment Report
October – December 2019
Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

Portfolio as of September 30, 2019		***Portfolio as of December 31, 2019***	
Beginning Book Value	$ 184,051,242	Ending Book Value	$ 208,529,204
Beginning Market Value	$ 184,087,743	Ending Market Value	$ 208,505,992
		Investment Income for the period	$ 951,569
Unrealized Gain/Loss	$ 36,501	Unrealized Gain/Loss	$ (23,212)
		Change in Unrealized Gain/Loss	**$ (59,713)**
WAM at Beginning Period Date[1]	235 days	WAM at Ending Period Date[1]	235 days
		Change in Market Value[2]	$ 24,418,249

Average Yield to Maturity for period 1.915%
Average Yield 1 year Treasury for period 1.580%

Authorized by:

Mr. Kent Meredith, Director of Finance
City of Cedar Park

Ms. Brenda Eivens, City Manager
City of Cedar Park

Ms. Linda Patterson, President
Patterson & Associates, Registered Investment Advisor

Mr. Daniel J. Wire, Accounting Manager
City of Cedar Park

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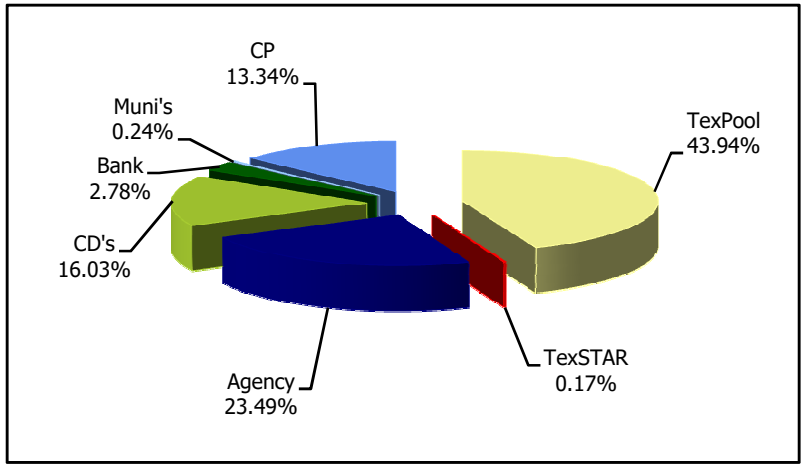
1 **WAM,** represents weighted average maturity.

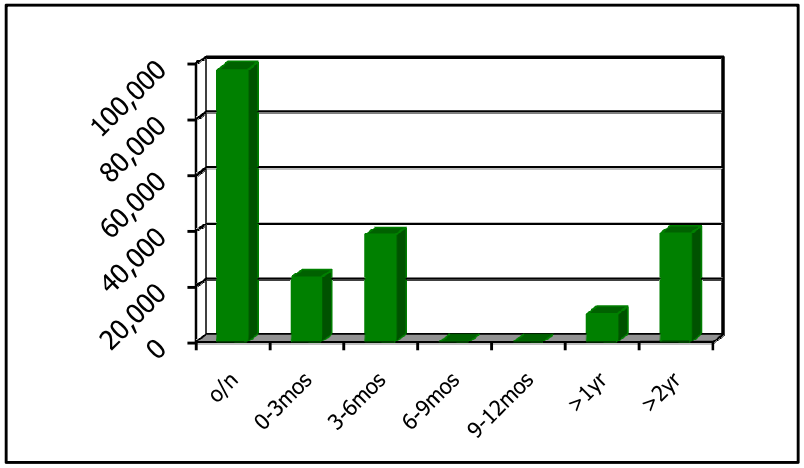
2 ***Change in Market Value***" is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

Your Portfolio

As of December 31, 2019

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity. They do reflect our ongoing anticipation of lower rates in 2019. These rate cuts and the potential of more decreasing rates indicates the need to extend portfolios. Extending now will lock in yields even though rates may decrease and provides for extra safety.
- The non-cash portion of your portfolio is yielding 2.19%.





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City of Cedar Park, Texas
Portfolio Management
Portfolio Summary
December 31, 2019

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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	28,000,000.00	27,827,919.18	27,827,919.18	13.34	153	112	2.040
Federal Agency Coupon Securities	49,000,000.00	48,967,099.11	48,990,390.91	23.49	995	885	2.064
Municipal Bonds	500,000.00	500,080.00	500,000.00	0.24	1,088	45	1.925
TexPool/TexPool Prime	91,629,804.17	91,629,804.17	91,629,804.17	43.94	1	1	1.766
TexSTAR	347,237.34	347,237.34	347,237.34	0.17	1	1	1.564
CD's - Interest Monthly/Qtrly	33,432,128.92	33,432,128.92	33,432,128.92	16.03	337	71	2.488
Bank Accounts	5,801,723.46	5,801,723.46	5,801,723.46	2.78	1	1	0.150
Investments	**208,710,893.89**	**208,505,992.18**	**208,529,203.98**	**100.00%**	**311**	**235**	**1.943**
Cash and Accrued Interest							
Accrued Interest at Purchase		17,500.00	17,500.00				
Subtotal		17,500.00	17,500.00				
Total Cash and Investments	**208,710,893.89**	**208,523,492.18**	**208,546,703.98**		**311**	**235**	**1.943**

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	323,816.50	951,568.72

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256) and the City's Investment Policy & strategy. The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Cedar Park, Texas of the position and activity within the City's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Kent Meredith, Director of Finance

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City of Cedar Park, Texas
Summary by Type
December 31, 2019
Grouped by Fund

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-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Consolidated Fund						
Commercial Paper Disc. -Amortizing	4	28,000,000.00	27,827,919.18	13.34	2.040	112
CD's - Interest Monthly/Qtrly	3	33,432,128.92	33,432,128.92	16.03	2.488	71
Federal Agency Coupon Securities	6	49,000,000.00	48,990,390.91	23.49	2.064	885
TexPool/TexPool Prime	2	91,629,804.17	91,629,804.17	43.94	1.766	1
TexSTAR	1	347,237.34	347,237.34	0.17	1.564	1
Municipal Bonds	1	500,000.00	500,000.00	0.24	1.925	45
Bank Accounts	3	5,801,723.46	5,801,723.46	2.78	0.150	1
Subtotal	**20**	**208,710,893.89**	**208,529,203.98**	**99.99**	**1.943**	**235**
Total and Average	**20**	**208,710,893.89**	**208,529,203.98**	**100.00**	**1.943**	**235**

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City of Cedar Park, Texas
Fund GENL - Consolidated Fund
Investments by Fund
December 31, 2019

Patterson & Associates
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
05971REN0	308	Banco Santander CP	11/25/2019	7,443,495.84	7,500,000.00	7,443,495.84		1.928	1.955	05/22/2020	142
09702LC29	309	Boeing Company CP	12/06/2019	7,474,329.17	7,500,000.00	7,474,329.17		2.029	2.058	03/02/2020	61
06742VAT8	304	Barclays Bank CP	10/15/2019	7,954,240.00	8,000,000.00	7,954,240.00		2.101	2.130	04/09/2020	99
62455AFC6	310	Mountcliff Funding CP	12/18/2019	4,955,854.17	5,000,000.00	4,955,854.17		1.968	1.996	06/12/2020	163
			Subtotal and Average	**27,827,919.18**	**28,000,000.00**	**27,827,919.18**		**2.012**	**2.040**		**111**
Federal Agency Coupon Securities											
31422BDZ0	289	FAMCA Call Note	03/26/2019	3,999,906.41	4,000,000.00	4,004,985.36	2.610	2.577	2.613	03/25/2022	814
3133EKX50	306	FFCB Call Note	10/15/2019	9,998,366.67	10,000,000.00	9,973,986.60	1.950	1.962	1.989	07/15/2022	926
3130AGYJ8	302	FHLB Call Note	09/19/2019	4,997,722.93	5,000,000.00	5,000,358.15	2.000	2.017	2.045	08/26/2022	968
3130AGYJ8	303	FHLB Call Note	09/19/2019	9,994,394.90	10,000,000.00	10,000,716.30	2.000	2.028	2.056	08/26/2022	968
3134GT6T5	301	FHLMC Call Note	09/09/2019	10,000,000.00	10,000,000.00	9,991,403.10	2.000	1.972	2.000	09/09/2022	982
3134GUGV6	305	FHLMC Call Note	10/15/2019	10,000,000.00	10,000,000.00	9,995,649.60	2.000	1.972	2.000	10/15/2021	653
			Subtotal and Average	**48,990,390.91**	**49,000,000.00**	**48,967,099.11**		**2.036**	**2.064**		**885**
Municipal Bonds											
882806FK3	234	Texas Tech University	02/22/2017	500,000.00	500,000.00	500,080.00	1.925	1.898	1.925	02/15/2020	45
			Subtotal and Average	**500,000.00**	**500,000.00**	**500,080.00**		**1.899**	**1.925**		**45**
TexPool/TexPool Prime											
999999993	10027	TexPool	09/30/2006	29,057,576.41	29,057,576.41	29,057,576.41	1.623	1.600	1.622		1
999999996	219	TexPool Prime	09/20/2016	62,572,227.76	62,572,227.76	62,572,227.76	1.832	1.807	1.832		1
			Subtotal and Average	**91,629,804.17**	**91,629,804.17**	**91,629,804.17**		**1.741**	**1.766**		**1**
TexSTAR											
999999994	4	TexSTAR	09/30/2006	347,237.34	347,237.34	347,237.34	1.564	1.542	1.564		1
			Subtotal and Average	**347,237.34**	**347,237.34**	**347,237.34**		**1.543**	**1.564**		**1**
CD's - Interest Monthly/Qtrly											
172834985B	287	East West Bank	02/13/2019	15,361,563.26	15,361,563.26	15,361,563.26	2.700	2.663	2.700	02/13/2020	43
172658804G	294	East West Bank	04/04/2019	12,736,949.46	12,736,949.46	12,736,949.46	2.520	2.485	2.520	04/06/2020	96
172534292F	307	East West Bank	10/03/2019	5,333,616.20	5,333,616.20	5,333,616.20	1.800	1.775	1.800	04/03/2020	93

Fund GENL - Consolidated Fund
Investments by Fund
December 31, 2019

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
			Subtotal and Average	**33,432,128.92**	**33,432,128.92**	**33,432,128.92**		**2.454**	**2.488**		**71**
Bank Accounts											
1278446578	134	Wells Fargo Business Checking	09/01/2012	1,752.10	1,752.10	1,752.10	0.170	0.167	0.170		1
3012600007	125	Wells Fargo Bus Chkg Invesment	12/15/2011	69,346.76	69,346.76	69,346.76	0.170	0.167	0.170		1
2680662612	113	Wells Fargo Commercial Chkg	03/03/2011	5,730,624.60	5,730,624.60	5,730,624.60	0.150	0.147	0.150		1
			Subtotal and Average	**5,801,723.46**	**5,801,723.46**	**5,801,723.46**		**0.148**	**0.150**		**1**
			Total Investments and Average	**208,529,203.98**	**208,710,893.89**	**208,505,992.18**		**1.917**	**1.943**		**234**

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City of Cedar Park, Texas
Cash Reconciliation Report
For the Period October 1, 2019 - December 31, 2019
Grouped by Fund

Patterson & Associates
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Consolidated Fund											
10/03/2019	281	GENL	Interest	172534292E	5,164,417.26	EWB 5.2M 2.78% Mat. 10/03/2019	10/03/2019	0.00	37,879.48	0.00	37,879.48
10/03/2019	281	GENL	Interest	172534292E	5,164,417.26	EWB 5.2M 2.78% Mat. 10/03/2019	10/03/2019	-37,879.48	0.00	0.00	-37,879.48
10/03/2019	307	GENL	Purchase	172534292F	5,309,996.73	EWB 5.3M 1.80% Mat. 04/03/2020	04/03/2020	-5,309,996.73	0.00	0.00	-5,309,996.73
10/09/2019	244	GENL	Maturity	313586RC5	5,000,000.00	FNMA 5.0M 0.00% Mat. 10/09/2019	10/09/2019	0.00	0.00	5,000,000.00	5,000,000.00
10/15/2019	304	GENL	Purchase	06742VAT8	8,000,000.00	BARCBK 8.0M 0.00% Mat.	04/09/2020	-7,918,186.67	0.00	0.00	-7,918,186.67
10/15/2019	305	GENL	Purchase	3134GUGV6	10,000,000.00	FHLMCC 10.0M 2.00% Mat.	10/15/2021	-10,000,000.00	0.00	0.00	-10,000,000.00
10/15/2019	306	GENL	Purchase	3133EKX50	10,000,000.00	FFCBC 10.0M 1.95% Mat.	07/15/2022	-9,989,500.00	0.00	0.00	-9,989,500.00
10/28/2019	295	GENL	Maturity	16536JXU6	7,000,000.00	CHESH 7.0M 0.00% Mat. 10/28/2019	10/28/2019	0.00	0.00	7,000,000.00	7,000,000.00
10/28/2019	296	GENL	Maturity	56108KXU7	7,000,000.00	MALAY 7.0M 0.00% Mat. 10/28/2019	10/28/2019	0.00	0.00	7,000,000.00	7,000,000.00
10/29/2019	300	GENL	Interest	3134GTL76	10,000,000.00	FHLMCC 10.0M 2.30% Mat.	07/29/2021	0.00	57,500.00	0.00	57,500.00
10/29/2019	300	GENL	Call	3134GTL76	10,000,000.00	0.0M 2.30%	07/29/2021	0.00	0.00	10,000,000.00	10,000,000.00
10/31/2019	287	GENL	Interest	172834985B	15,980,021.51	EWB 16.0M 2.70% Mat. 02/13/2020	02/13/2020	0.00	35,026.32	0.00	35,026.32
10/31/2019	287	GENL	Interest	172834985B	15,980,021.51	EWB 16.0M 2.70% Mat. 02/13/2020	02/13/2020	-35,026.32	0.00	0.00	-35,026.32
10/31/2019	294	GENL	Interest	172658804G	5,269,772.41	EWB 5.3M 2.52% Mat. 04/06/2020	04/06/2020	0.00	27,116.03	0.00	27,116.03
10/31/2019	294	GENL	Interest	172658804G	5,269,772.41	EWB 5.3M 2.52% Mat. 04/06/2020	04/06/2020	-27,116.03	0.00	0.00	-27,116.03
10/31/2019	307	GENL	Interest	172534292F	5,309,996.73	EWB 5.3M 1.80% Mat. 04/03/2020	04/03/2020	0.00	7,599.27	0.00	7,599.27
10/31/2019	307	GENL	Interest	172534292F	5,309,996.73	EWB 5.3M 1.80% Mat. 04/03/2020	04/03/2020	-7,599.27	0.00	0.00	-7,599.27
11/25/2019	308	GENL	Purchase	05971REN0	7,500,000.00	BANSAN 7.5M 0.00% Mat.	05/22/2020	-7,428,772.92	0.00	0.00	-7,428,772.92
11/27/2019	283	GENL	Maturity	313312PU8	5,000,000.00	FCDN 5.0M 0.00% Mat. 11/27/2019	11/27/2019	0.00	0.00	5,000,000.00	5,000,000.00
11/30/2019	287	GENL	Interest	172834985B	15,980,021.51	EWB 16.0M 2.70% Mat. 02/13/2020	02/13/2020	0.00	33,972.99	0.00	33,972.99
11/30/2019	287	GENL	Interest	172834985B	15,980,021.51	EWB 16.0M 2.70% Mat. 02/13/2020	02/13/2020	-33,972.99	0.00	0.00	-33,972.99
11/30/2019	294	GENL	Interest	172658804G	5,269,772.41	EWB 5.3M 2.52% Mat. 04/06/2020	04/06/2020	0.00	26,296.64	0.00	26,296.64
11/30/2019	294	GENL	Interest	172658804G	5,269,772.41	EWB 5.3M 2.52% Mat. 04/06/2020	04/06/2020	-26,296.64	0.00	0.00	-26,296.64
11/30/2019	307	GENL	Interest	172534292F	5,309,996.73	EWB 5.3M 1.80% Mat. 04/03/2020	04/03/2020	0.00	7,872.76	0.00	7,872.76
11/30/2019	307	GENL	Interest	172534292F	5,309,996.73	EWB 5.3M 1.80% Mat. 04/03/2020	04/03/2020	-7,872.76	0.00	0.00	-7,872.76
12/02/2019	224	GENL	Interest	3130AA4M7	5,000,000.00	FHLBC 5.0M 1.50% Mat. 12/02/2019	12/02/2019	0.00	37,500.00	0.00	37,500.00
12/02/2019	224	GENL	Maturity	3130AA4M7	5,000,000.00	FHLBC 5.0M 1.50% Mat. 12/02/2019	12/02/2019	0.00	0.00	5,000,000.00	5,000,000.00
12/06/2019	309	GENL	Purchase	09702LC29	7,500,000.00	BAPPCP 7.5M 0.00% Mat.	03/02/2020	-7,463,387.50	0.00	0.00	-7,463,387.50
12/13/2019	263	GENL	Interest	3130A0JR2	10,000,000.00	FHLB 10.0M 2.38% Mat. 12/13/2019	12/13/2019	0.00	118,750.00	0.00	118,750.00
12/13/2019	263	GENL	Maturity	3130A0JR2	10,000,000.00	FHLB 10.0M 2.38% Mat. 12/13/2019	12/13/2019	0.00	0.00	10,000,000.00	10,000,000.00
12/18/2019	310	GENL	Purchase	62455AFC6	5,000,000.00	MOUNT 5.0M 0.00% Mat.	06/12/2020	-4,952,062.50	0.00	0.00	-4,952,062.50
12/31/2019	287	GENL	Interest	172834985B	15,980,021.51	EWB 16.0M 2.70% Mat. 02/13/2020	02/13/2020	0.00	35,184.72	0.00	35,184.72
12/31/2019	287	GENL	Interest	172834985B	15,980,021.51	EWB 16.0M 2.70% Mat. 02/13/2020	02/13/2020	-35,184.72	0.00	0.00	-35,184.72
12/31/2019	294	GENL	Interest	172658804G	5,269,772.41	EWB 5.3M 2.52% Mat. 04/06/2020	04/06/2020	0.00	27,230.48	0.00	27,230.48
12/31/2019	294	GENL	Interest	172658804G	5,269,772.41	EWB 5.3M 2.52% Mat. 04/06/2020	04/06/2020	-27,230.48	0.00	0.00	-27,230.48
12/31/2019	307	GENL	Interest	172534292F	5,309,996.73	EWB 5.3M 1.80% Mat. 04/03/2020	04/03/2020	0.00	8,147.44	0.00	8,147.44
12/31/2019	307	GENL	Interest	172534292F	5,309,996.73	EWB 5.3M 1.80% Mat. 04/03/2020	04/03/2020	-8,147.44	0.00	0.00	-8,147.44
							Subtotal	**-53,308,232.45**	**460,076.13**	**49,000,000.00**	**-3,848,156.32**

City of Cedar Park, Texas
Cash Reconciliation Report
For the Period October 1, 2019 - December 31, 2019

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
							Total	**-53,308,232.45**	**460,076.13**	**49,000,000.00**	**-3,848,156.32**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Purchases Report
Sorted by Fund - Fund
October 1, 2019 - December 31, 2019

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Consolidated Fund													
172534292F	307	GENL	RR3	EWB	5,309,996.73	10/03/2019	/ - Monthly	5,309,996.73		1.800	04/03/2020	1.800	5,333,616.20
06742VAT8	304	GENL	ACP	BARCBK	8,000,000.00	10/15/2019	04/09 - At Maturity	7,918,186.67			04/09/2020	2.101	7,954,240.00
3133EKX50	306	GENL	FAC	FFCBC	10,000,000.00	10/15/2019	01/15 - 07/15	9,989,500.00		1.950	07/15/2022	1.990	9,998,366.67
3134GUGV6	305	GENL	FAC	FHLMCC	10,000,000.00	10/15/2019	04/15 - 10/15	10,000,000.00		2.000	10/15/2021	2.000	10,000,000.00
05971REN0	308	GENL	ACP	BANSAN	7,500,000.00	11/25/2019	05/22 - At Maturity	7,428,772.92			05/22/2020	1.928	7,443,495.84
09702LC29	309	GENL	ACP	BAPPCP	7,500,000.00	12/06/2019	03/02 - At Maturity	7,463,387.50			03/02/2020	2.030	7,474,329.17
62455AFC6	310	GENL	ACP	MOUNT	5,000,000.00	12/18/2019	06/12 - At Maturity	4,952,062.50			06/12/2020	1.969	4,955,854.17
				Subtotal	**53,309,996.73**			**53,061,906.32**	**0.00**				**53,159,902.05**
				Total Purchases	**53,309,996.73**			**53,061,906.32**	**0.00**				**53,159,902.05**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Maturity Report
Sorted by Maturity Date
Receipts during October 1, 2019 - December 31, 2019

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313586RC5	244	GENL	FAC	FNMA	5,000,000.00	10/09/2019	06/21/2017		5,000,000.00	0.00	5,000,000.00	0.00
16536JXU6	295	GENL	ACP	CHESH	7,000,000.00	10/28/2019	05/03/2019		7,000,000.00	0.00	7,000,000.00	0.00
56108KXU7	296	GENL	ACP	MALAY	7,000,000.00	10/28/2019	05/03/2019		7,000,000.00	0.00	7,000,000.00	0.00
313312PU8	283	GENL	AFD	FCDN	5,000,000.00	11/27/2019	11/29/2018		5,000,000.00	0.00	5,000,000.00	0.00
3130AA4M7	224	GENL	FAC	FHLBC	5,000,000.00	12/02/2019	12/02/2016	1.500	5,000,000.00	37,500.00	5,037,500.00	37,500.00
3130A0JR2	263	GENL	FAC	FHLB	10,000,000.00	12/13/2019	01/19/2018	2.375	10,000,000.00	118,750.00	10,118,750.00	118,750.00
			Total Maturities		**39,000,000.00**				**39,000,000.00**	**156,250.00**	**39,156,250.00**	**156,250.00**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Sales/Call Report
Sorted by Fund - Fund
October 1, 2019 - December 31, 2019

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Consolidated Fund												
3134GTL76	300	GENL	FHLMCC FAC	07/29/2019	10/29/2019 07/29/2021	10,000,000.00	2.300	10,000,000.00	10,000,000.00	57,500.00	10,057,500.00 Call	57,500.00
					Subtotal	**10,000,000.00**		**10,000,000.00**	**10,000,000.00**	**57,500.00**	**10,057,500.00**	**57,500.00**
					Total Sales	**10,000,000.00**		**10,000,000.00**	**10,000,000.00**	**57,500.00**	**10,057,500.00**	**57,500.00**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Interest Earnings
Sorted by Fund - Fund
October 1, 2019 - December 31, 2019
Yield on Average Book Value

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: Consolidated Fund												
313586RC5	244	GENL	FAC	0.00	4,998,023.19	434,707.40	10/09/2019		1.804	0.00	1,976.81	1,976.81
3130A0JR2	263	GENL	FAC	0.00	10,005,578.95	7,936,970.73	12/13/2019	2.375	2.095	47,500.00	-5,578.95	41,921.05
313312PU8	283	GENL	AFD	0.00	4,978,704.17	3,091,344.75	11/27/2019		2.733	0.00	21,295.83	21,295.83
999999993	10027	GENL	RRP	29,057,576.41	112,191.49	6,109,347.32		1.623	1.638	25,220.22	0.00	25,220.22
999999994	4	GENL	RR2	347,237.34	345,772.61	346,309.11		1.564	1.678	1,464.73	0.00	1,464.73
3130AGYJ8	303	GENL	FAC	10,000,000.00	9,985,222.93	9,989,892.00	08/26/2022	2.000	2.350	50,000.00	9,171.97	59,171.97
3130AA4M7	224	GENL	FAC	0.00	5,000,000.00	3,369,565.22	12/02/2019	1.500	1.496	12,708.33	0.00	12,708.33
3130AGYJ8	302	GENL	FAC	5,000,000.00	4,993,996.82	4,995,893.62	08/26/2022	2.000	2.281	25,000.00	3,726.11	28,726.11
3133EKX50	306	GENL	FAC	10,000,000.00	0.00	8,473,185.87	07/15/2022	1.950	2.343	41,166.67	8,866.67	50,033.34
3134GT6T5	301	GENL	FAC	10,000,000.00	10,000,000.00	10,000,000.00	09/09/2022	2.000	1.984	50,000.00	0.00	50,000.00
3134GUGV6	305	GENL	FAC	10,000,000.00	0.00	8,478,260.87	10/15/2021	2.000	1.976	42,222.22	0.00	42,222.22
3134GTL76	300	GENL	FAC	0.00	10,000,000.00	3,043,478.26	07/29/2021	2.300	2.332	17,888.89	0.00	17,888.89
1278446578	134	GENL	RR5	1,752.10	1,501.42	1,575.02		0.170	0.171	0.68	0.00	0.68
172834985B	287	GENL	RR3	15,361,563.26	15,257,379.23	15,293,183.06	02/13/2020	2.700	2.703	104,184.03	0.00	104,184.03
172534292E	281	GENL	RR3	0.00	5,272,117.25	114,611.24	10/03/2019	2.780	2.790	805.95	0.00	805.95
172534292F	307	GENL	RR3	5,333,616.20	0.00	5,202,510.18	04/03/2020	1.800	1.801	23,619.47	0.00	23,619.47
172658804G	294	GENL	RR3	12,736,949.46	12,656,306.31	12,684,022.80	04/06/2020	2.520	2.522	80,643.15	0.00	80,643.15
3012600007	125	GENL	RR5	69,346.76	12,304,663.43	6,634,179.14		0.170	0.170	2,842.92	0.00	2,842.92
16536JXU6	295	GENL	ACP	0.00	6,986,455.00	2,052,433.86	10/28/2019		2.618	0.00	13,545.00	13,545.00
62455AFC6	310	GENL	ACP	5,000,000.00	0.00	753,883.83	06/12/2020		1.995	0.00	3,791.67	3,791.67
999999996	219	GENL	RRP	62,572,227.76	53,509,327.83	54,437,804.23		1.832	1.916	262,899.93	0.00	262,899.93
882806FK3	234	GENL	MC1	500,000.00	500,000.00	500,000.00	02/15/2020	1.925	1.909	2,406.25	0.00	2,406.25
56108KXU7	296	GENL	ACP	0.00	6,986,297.50	2,052,411.60	10/28/2019		2.649	0.00	13,702.50	13,702.50
2680662612	113	GENL	RR5	5,730,624.60	6,157,897.63	5,344,245.32		0.150	0.191	2,579.47	0.00	2,579.47
31422BDZ0	289	GENL	FAC	4,000,000.00	3,999,806.13	3,999,857.18	03/25/2022	2.610	2.599	26,100.00	100.28	26,200.28
06742VAT8	304	GENL	ACP	8,000,000.00	0.00	6,728,724.64	04/09/2020		2.126	0.00	36,053.33	36,053.33
05971REN0	308	GENL	ACP	7,500,000.00	0.00	2,990,699.28	05/22/2020		1.953	0.00	14,722.92	14,722.92
09702LC29	309	GENL	ACP	7,500,000.00	0.00	2,110,823.78	03/02/2020		2.057	0.00	10,941.67	10,941.67
			Subtotal	**208,710,893.89**	**184,051,241.89**	**187,169,920.29**			**2.017**	**819,252.91**	**132,315.81**	**951,568.72**

City of Cedar Park, Texas
Interest Earnings
October 1, 2019 - December 31, 2019

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
			Total	**208,710,893.89**	**184,051,241.89**	**187,169,920.29**			**2.017**	**819,252.91**	**132,315.81**	**951,568.72**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Amortization Schedule
October 1, 2019 - December 31, 2019
Sorted By Fund - Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 10/01/2019	Amount Amortized This Period	Amt Amortized Through 12/31/2019	Amount Unamortized Through 12/31/2019
Consolidated Fund										
308	GENL	05/22/2020	7,500,000.00	7,428,772.92	-71,227.08	7,443,495.84	0.00	14,722.92	14,722.92	-56,504.16
Banco Santander CP							-71,227.08			
309	GENL	03/02/2020	7,500,000.00	7,463,387.50	-36,612.50	7,474,329.17	0.00	10,941.67	10,941.67	-25,670.83
Boeing Company CP							-36,612.50			
304	GENL	04/09/2020	8,000,000.00	7,918,186.67	-81,813.33	7,954,240.00	0.00	36,053.33	36,053.33	-45,760.00
Barclays Bank CP							-81,813.33			
295	GENL	10/28/2019	7,000,000.00	6,910,703.33	-89,296.67	0.00	75,751.67	13,545.00	89,296.67	0.00
Chesham Finance CP							-13,545.00			
289	GENL	03/25/2022	4,000,000.00	3,999,600.00	-400.00	3,999,906.41	206.13	100.28	306.41	-93.59
FAMCA Call Note		03/25/2020	2.610				-193.87			
283	GENL	11/27/2019	5,000,000.00	4,864,379.17	-135,620.83	0.00	114,325.00	21,295.83	135,620.83	0.00
FFCB DN							-21,295.83			
306	GENL	07/15/2022	10,000,000.00	9,989,500.00	-10,500.00	9,998,366.67	0.00	8,866.67	8,866.67	-1,633.33
FFCB Call Note		01/15/2020	1.950				-10,500.00			
263	GENL	12/13/2019	10,000,000.00	10,053,000.00	53,000.00	0.00	-47,421.05	-5,578.95	-53,000.00	0.00
FHLB Note			2.375				5,578.95			
302	GENL	08/26/2022	5,000,000.00	4,993,500.00	-6,500.00	4,997,722.93	496.82	3,726.11	4,222.93	-2,277.07
FHLB Call Note		02/26/2020	2.000				-6,003.18			
303	GENL	08/26/2022	10,000,000.00	9,984,000.00	-16,000.00	9,994,394.90	1,222.93	9,171.97	10,394.90	-5,605.10
FHLB Call Note		02/26/2020	2.000				-14,777.07			
244	GENL	10/09/2019	5,000,000.00	4,795,400.00	-204,600.00	0.00	202,623.19	1,976.81	204,600.00	0.00
FNMA Note							-1,976.81			
296	GENL	10/28/2019	7,000,000.00	6,909,665.00	-90,335.00	0.00	76,632.50	13,702.50	90,335.00	0.00
Malayan Bank NY CP							-13,702.50			
310	GENL	06/12/2020	5,000,000.00	4,952,062.50	-47,937.50	4,955,854.17	0.00	3,791.67	3,791.67	-44,145.83
Mountcliff Funding CP							-47,937.50			
			Subtotal	**90,262,157.09**	**-737,842.91**	**56,818,310.09**	**423,837.19**	**132,315.81**	**556,153.00**	**-181,689.91**
							-314,005.72			
			Total	**90,262,157.09**	**-737,842.91**	**56,818,310.09**	**423,837.19**	**132,315.81**	**556,153.00**	**-181,689.91**
							-314,005.72			

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Projected Cashflow Report
Sorted by Monthly
For the Period January 1, 2020 - July 31, 2020

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
January 2020										
01/15/2020	305	GENL	3134GUGV6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
01/15/2020	306	GENL	3133EKX50	Interest	FFCB Call Note	0.00	0.00	0.00	48,750.00	48,750.00
01/15/2020	306	GENL	3133EKX50	Call	FFCB Call Note	10,000,000.00	9,989,500.00	10,000,000.00	0.00	10,000,000.00
					Total for January 2020	**20,000,000.00**	**19,989,500.00**	**20,000,000.00**	**48,750.00**	**20,048,750.00**
February 2020										
02/15/2020	234	GENL	882806FK3	Maturity	Texas Tech University	500,000.00	500,000.00	500,000.00	4,812.50	504,812.50
02/26/2020	302	GENL	3130AGYJ8	Interest	FHLB Call Note	0.00	0.00	0.00	49,444.44	49,444.44
02/26/2020	302	GENL	3130AGYJ8	Call	FHLB Call Note	5,000,000.00	4,993,500.00	5,000,000.00	0.00	5,000,000.00
02/26/2020	303	GENL	3130AGYJ8	Interest	FHLB Call Note	0.00	0.00	0.00	98,888.89	98,888.89
02/26/2020	303	GENL	3130AGYJ8	Call	FHLB Call Note	10,000,000.00	9,984,000.00	10,000,000.00	0.00	10,000,000.00
					Total for February 2020	**15,500,000.00**	**15,477,500.00**	**15,500,000.00**	**153,145.83**	**15,653,145.83**
March 2020										
03/02/2020	309	GENL	09702LC29	Maturity	Boeing Company CP	7,500,000.00	7,463,387.50	7,500,000.00	0.00	7,500,000.00
03/09/2020	301	GENL	3134GT6T5	Interest	FHLMC Call Note	0.00	0.00	0.00	100,000.00	100,000.00
03/09/2020	301	GENL	3134GT6T5	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
03/25/2020	289	GENL	31422BDZ0	Interest	FAMCA Call Note	0.00	0.00	0.00	52,200.00	52,200.00
03/25/2020	289	GENL	31422BDZ0	Call	FAMCA Call Note	4,000,000.00	3,999,600.00	4,000,000.00	0.00	4,000,000.00
					Total for March 2020	**21,500,000.00**	**21,462,987.50**	**21,500,000.00**	**152,200.00**	**21,652,200.00**
April 2020										
04/09/2020	304	GENL	06742VAT8	Maturity	Barclays Bank CP	8,000,000.00	7,918,186.67	8,000,000.00	0.00	8,000,000.00
04/15/2020	305	GENL	3134GUGV6	Interest	FHLMC Call Note	0.00	0.00	0.00	100,000.00	100,000.00
					Total for April 2020	**8,000,000.00**	**7,918,186.67**	**8,000,000.00**	**100,000.00**	**8,100,000.00**
May 2020										
05/22/2020	308	GENL	05971REN0	Maturity	Banco Santander CP	7,500,000.00	7,428,772.92	7,500,000.00	0.00	7,500,000.00
					Total for May 2020	**7,500,000.00**	**7,428,772.92**	**7,500,000.00**	**0.00**	**7,500,000.00**
June 2020										
06/12/2020	310	GENL	62455AFC6	Maturity	Mountcliff Funding CP	5,000,000.00	4,952,062.50	5,000,000.00	0.00	5,000,000.00
					Total for June 2020	**5,000,000.00**	**4,952,062.50**	**5,000,000.00**	**0.00**	**5,000,000.00**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2020										
07/15/2020	306	GENL	3133EKX50	Interest	FFCB Call Note	0.00	0.00	0.00	97,500.00	97,500.00
					Total for July 2020	**0.00**	**0.00**	**0.00**	**97,500.00**	**97,500.00**
					GRAND TOTALS:	**77,500,000.00**	**77,229,009.59**	**77,500,000.00**	**551,595.83**	**78,051,595.83**

PATTERSON & ASSOCIATES

INVESTMENT PROFESSIONALS

City of Cedar Park, Texas
Texas Compliance Change in Val Report
Sorted by Fund
October 1, 2019 - December 31, 2019

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
Fund: Consolidated Fund									
10027	TXPOOL	GENL	09/30/2006	25,220.22	112,191.49	38,945,384.92	10,000,000.00	28,945,384.92	29,057,576.41
999999993	29,057,576.41	1.622	/ /	25,220.22	112,191.49	38,945,384.92	10,000,000.00	28,945,384.92	29,057,576.41
113	WFCC	GENL	03/03/2011	2,579.47	6,157,897.63	52,112,272.84	52,539,545.87	-427,273.03	5,730,624.60
2680662612	5,730,624.60	0.150	/ /	2,579.47	6,157,897.63	52,112,272.84	52,539,545.87	-427,273.03	5,730,624.60
125	WFBCI	GENL	12/15/2011	2,842.92	12,304,663.43	79,716,592.92	91,951,909.59	-12,235,316.67	69,346.76
3012600007	69,346.76	0.170	/ /	2,842.92	12,304,663.43	79,716,592.92	91,951,909.59	-12,235,316.67	69,346.76
134	WFBC	GENL	09/01/2012	0.68	1,501.42	250.68	0.00	250.68	1,752.10
1278446578	1,752.10	0.170	/ /	0.68	1,501.42	250.68	0.00	250.68	1,752.10
219	TXPRIM	GENL	09/20/2016	262,899.93	53,509,327.83	47,562,899.93	38,500,000.00	9,062,899.93	62,572,227.76
999999996	62,572,227.76	1.832	/ /	262,899.93	53,509,327.83	47,562,899.93	38,500,000.00	9,062,899.93	62,572,227.76
224	FHLBC	GENL	12/02/2016	12,708.33	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3130AA4M7	0.00	0.000	12/02/2019	37,500.00	4,998,294.10	0.00	5,000,000.00	-4,998,294.10	0.00
234	TXTECH	GENL	02/22/2017	2,406.25	500,000.00	0.00	0.00	0.00	500,000.00
882806FK3	500,000.00	1.925	02/15/2020	0.00	499,985.00	0.00	0.00	95.00	500,080.00
244	FNMA	GENL	06/21/2017	0.00	4,998,023.19	0.00	5,000,000.00	-4,998,023.19	0.00
313586RC5	0.00	0.000	10/09/2019	0.00	4,997,390.55	0.00	5,000,000.00	-4,997,390.55	0.00
263	FHLB	GENL	01/19/2018	47,500.00	10,005,578.95	0.00	10,000,000.00	-10,005,578.95	0.00
3130A0JR2	0.00	0.000	12/13/2019	118,750.00	10,009,037.40	0.00	10,000,000.00	-10,009,037.40	0.00
281	EWB	GENL	10/03/2018	805.95	5,272,117.25	37,879.48	5,309,996.73	-5,272,117.25	0.00
172534292E	0.00	0.000	10/03/2019	37,879.48	5,272,117.25	37,879.48	5,309,996.73	-5,272,117.25	0.00
283	FCDN	GENL	11/29/2018	0.00	4,978,704.17	0.00	5,000,000.00	-4,978,704.17	0.00
313312PU8	0.00	0.000	11/27/2019	0.00	4,985,116.65	0.00	5,000,000.00	-4,985,116.65	0.00

City of Cedar Park, Texas
Texas Compliance Change in Val Report
October 1, 2019 - December 31, 2019

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
287	EWB	GENL	02/13/2019	104,184.03	15,257,379.23	104,184.03	0.00	104,184.03	15,361,563.26
172834985B	15,361,563.26	2.700	02/13/2020	104,184.03	15,257,379.23	104,184.03	0.00	104,184.03	15,361,563.26
289	FAMCAC	GENL	03/26/2019	26,100.00	3,999,806.13	0.00	0.00	100.28	3,999,906.41
31422BDZ0	4,000,000.00	2.613	03/25/2022	0.00	4,011,127.76	0.00	0.00	-6,142.40	4,004,985.36
294	EWB	GENL	04/04/2019	80,643.15	12,656,306.31	80,643.15	0.00	80,643.15	12,736,949.46
172658804G	12,736,949.46	2.520	04/06/2020	80,643.15	12,656,306.31	80,643.15	0.00	80,643.15	12,736,949.46
295	CHESH	GENL	05/03/2019	0.00	6,986,455.00	0.00	7,000,000.00	-6,986,455.00	0.00
16536JXU6	0.00	0.000	10/28/2019	0.00	6,986,455.00	0.00	7,000,000.00	-6,986,455.00	0.00
296	MALAY	GENL	05/03/2019	0.00	6,986,297.50	0.00	7,000,000.00	-6,986,297.50	0.00
56108KXU7	0.00	0.000	10/28/2019	0.00	6,986,297.50	0.00	7,000,000.00	-6,986,297.50	0.00
300	FHLMCC	GENL	07/29/2019	17,888.89	10,000,000.00	0.00	10,000,000.00	-10,000,000.00	0.00
3134GTL76	0.00	0.000	07/29/2021	57,500.00	10,000,046.60	0.00	10,000,000.00	-10,000,046.60	0.00
301	FHLMCC	GENL	09/09/2019	50,000.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GT6T5	10,000,000.00	2.000	09/09/2022	0.00	10,000,105.10	0.00	0.00	-8,702.00	9,991,403.10
302	FHLBC	GENL	09/19/2019	25,000.00	4,993,996.82	0.00	0.00	3,726.11	4,997,722.93
3130AGYJ8	5,000,000.00	2.045	08/26/2022	0.00	4,998,909.95	0.00	0.00	1,448.20	5,000,358.15
303	FHLBC	GENL	09/19/2019	50,000.00	9,985,222.93	0.00	0.00	9,171.97	9,994,394.90
3130AGYJ8	10,000,000.00	2.056	08/26/2022	0.00	9,997,819.90	0.00	0.00	2,896.40	10,000,716.30
304	BARCBK	GENL	10/15/2019	0.00	0.00	7,918,186.67	0.00	7,954,240.00	7,954,240.00
06742VAT8	8,000,000.00	2.101	04/09/2020	0.00	0.00	7,918,186.67	0.00	7,954,240.00	7,954,240.00
305	FHLMCC	GENL	10/15/2019	42,222.22	0.00	10,000,000.00	0.00	10,000,000.00	10,000,000.00
3134GUGV6	10,000,000.00	2.000	10/15/2021	0.00	0.00	10,000,000.00	0.00	9,995,649.60	9,995,649.60
306	FFCBC	GENL	10/15/2019	41,166.67	0.00	9,989,500.00	0.00	9,998,366.67	9,998,366.67
3133EKX50	10,000,000.00	1.989	07/15/2022	48,750.00	0.00	9,989,500.00	0.00	9,973,986.60	9,973,986.60
307	EWB	GENL	10/03/2019	23,619.47	0.00	5,333,616.20	0.00	5,333,616.20	5,333,616.20
172534292F	5,333,616.20	1.800	04/03/2020	23,619.47	0.00	5,333,616.20	0.00	5,333,616.20	5,333,616.20

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
308	BANSAN	GENL	11/25/2019	0.00	0.00	7,428,772.92	0.00	7,443,495.84	7,443,495.84
05971REN0	7,500,000.00	1.928	05/22/2020	0.00	0.00	7,428,772.92	0.00	7,443,495.84	7,443,495.84
309	BAPPCP	GENL	12/06/2019	0.00	0.00	7,463,387.50	0.00	7,474,329.17	7,474,329.17
09702LC29	7,500,000.00	2.029	03/02/2020	0.00	0.00	7,463,387.50	0.00	7,474,329.17	7,474,329.17
310	MOUNT	GENL	12/18/2019	0.00	0.00	4,952,062.50	0.00	4,955,854.17	4,955,854.17
62455AFC6	5,000,000.00	1.968	06/12/2020	0.00	0.00	4,952,062.50	0.00	4,955,854.17	4,955,854.17
4	TXSTAR	GENL	09/30/2006	1,464.73	345,772.61	1,464.73	0.00	1,464.73	347,237.34
999999994	347,237.34	1.564	/ /	1,464.73	345,772.61	1,464.73	0.00	1,464.73	347,237.34
	Sub Totals For: Fund: Consolidated Fund			819,252.91	184,051,241.89	271,647,098.47	247,301,452.19	24,477,962.09	208,529,203.98
				803,834.08	184,087,742.71	271,647,098.47	247,301,452.19	24,418,249.47	208,505,992.18
			Report Grand Totals:	819,252.91	184,051,241.89	271,647,098.47	247,301,452.19	24,477,962.09	208,529,203.98
				803,834.08	184,087,742.71	271,647,098.47	247,301,452.19	24,418,249.47	208,505,992.18