

## FY 2020 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

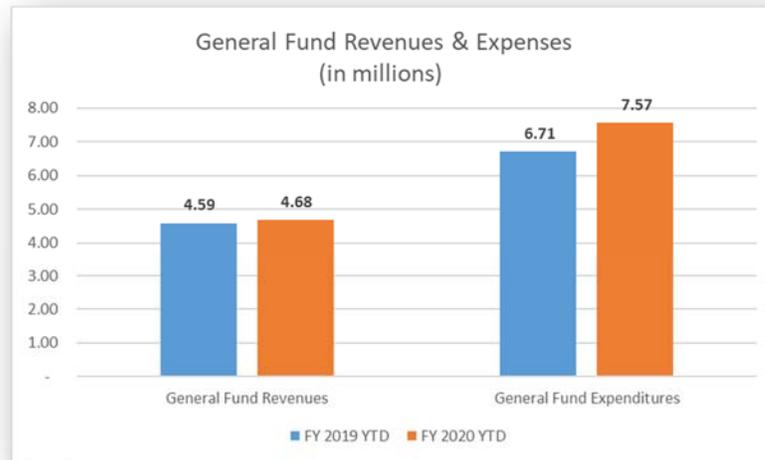
February 5, 2020

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2020 year-to-date activities through November 2019. This update includes a detailed look at key revenues, expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

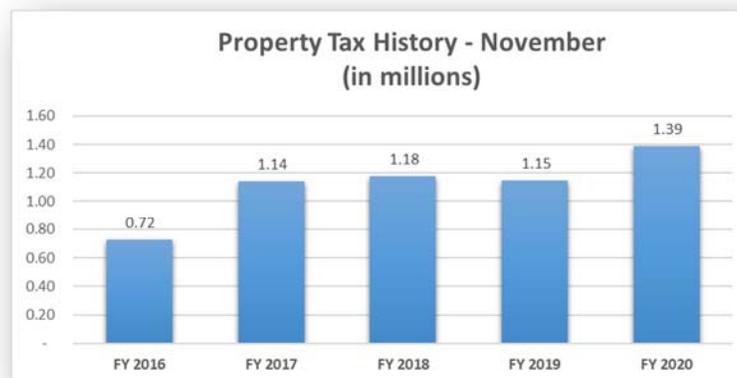
### General Fund Overview

The chart below displays the City's revenues and expenses through November. Revenues to date are \$4.7 million, up by 2% over last year's collections year-to-date. Expenditures to date are \$7.6 million, 12.9% more than last year's expenses year-to-date.



### Property Tax Collections

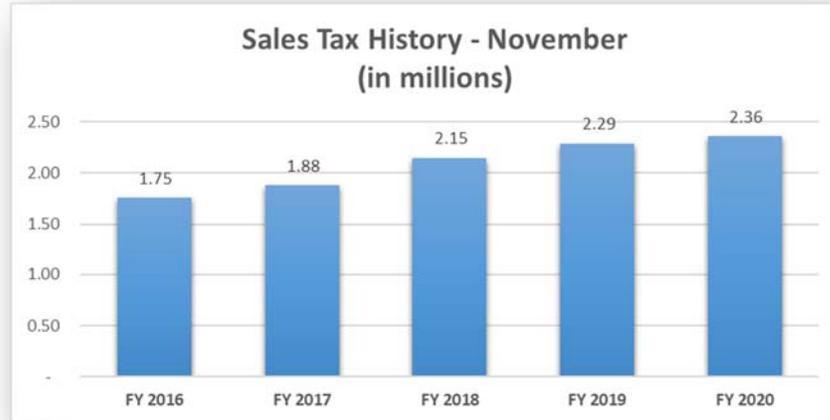
Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$1.39 million through November. The majority of collection activity occurs between December and February.



## FY 2020 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

### Sales Tax Collections

Sales tax collections were \$2.36 million through November, up by 2.9% compared to the same period last year and are in line with budget projections.



### Sales Tax – Storm Water

In May of 2018, residents voted to redirect one-fourth of the revenue (or 1/8 of one cent) from the Economic Development Corporation Fund to the City's General Fund to provide revenue for storm water drainage and related street repairs. Beginning in October of 2018 (FY 2019), the City began collecting the revenue. Through November, the City has collected \$294,629 in Sales Tax for the Storm Water Drainage program.

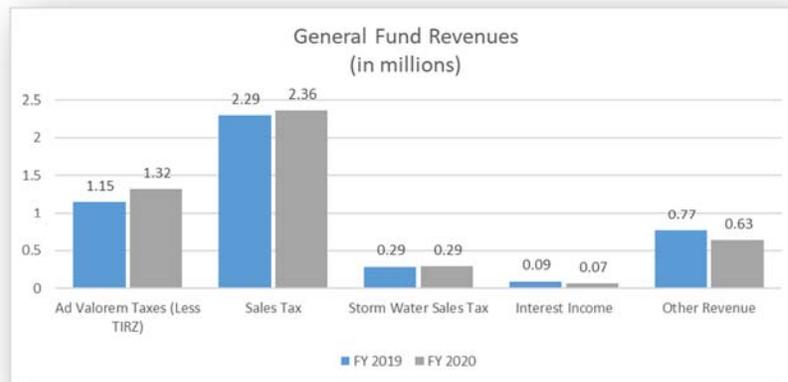
### Interest Income

Through November, the City has collected \$66,981 in interest revenue in the General Fund. Revenue through interest earnings has grown because of sound investment practices and rising interest rates.

### Other Revenue

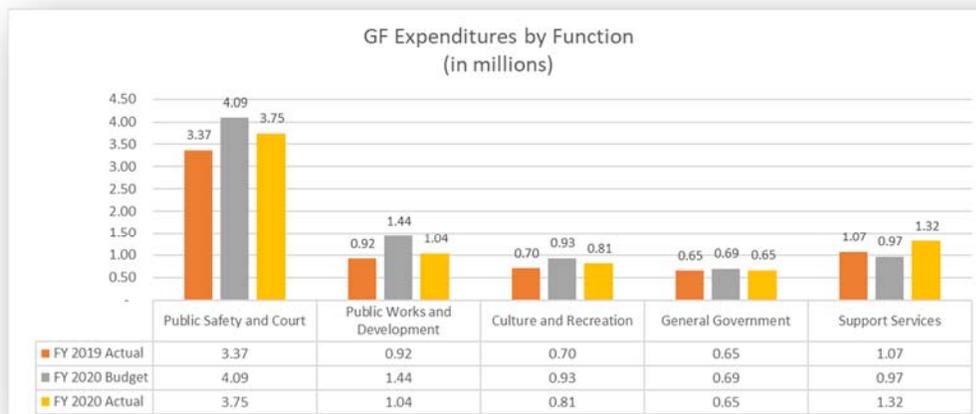
Other Revenue received through fines, forfeitures, and fees for the General Fund total \$632,516 through November (\$133,416 less than prior year). Of the \$632,516, fees for service, such as fire protection and park fees, totaled \$160,835 (\$58,986 less than prior year), development related fees totaled \$231,448 (\$15,887 less than prior year), fines and forfeitures totaled \$79,854 (\$9,246 less than prior year), administrative and contract service fees totaled \$29,177 (\$545 more than prior year), and franchise fees totaled \$50,153 (\$16,342 less than prior year). The remaining \$81,049 consists of other smaller miscellaneous fees and transfers.

## FY 2020 MONTHLY FINANCE UPDATE THROUGH NOVEMBER



### General Fund Expenditures by Function

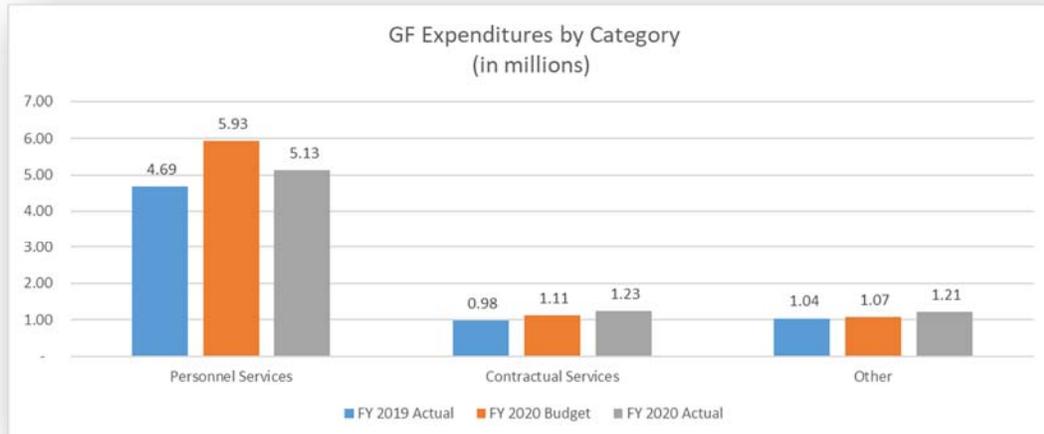
Expenditures totaled \$7.57 million through November 12.9% more than the same period last year. The chart below provides FY 2019 and FY 2020 budget and actual expense comparisons by function through the month of November. Public safety expenses account for 50% of all General Fund expenses.



## FY 2020 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

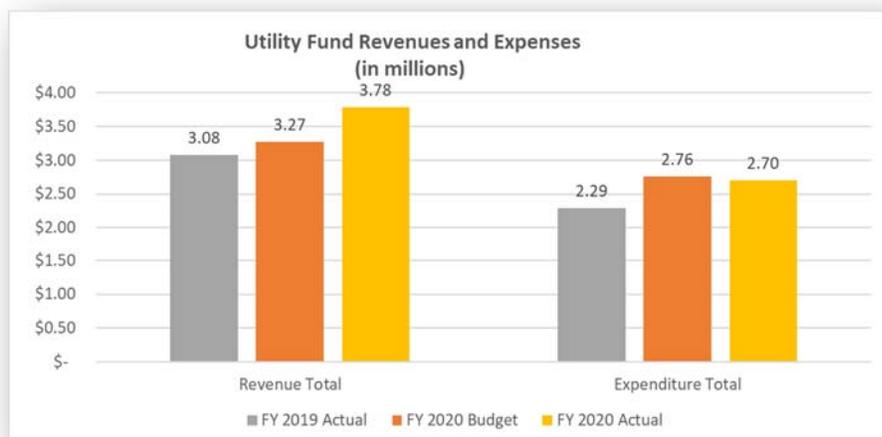
### General Fund Expenditures by Category:

The following chart provides the General Fund expenses by category. Personnel expenses represent \$5.13 million or 68% of General Fund expenses to date. Contractual services totaled \$1.23 million, accounting for 16% of General Fund expenses. The remaining \$1.21 million or 16% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



### Utility Fund:

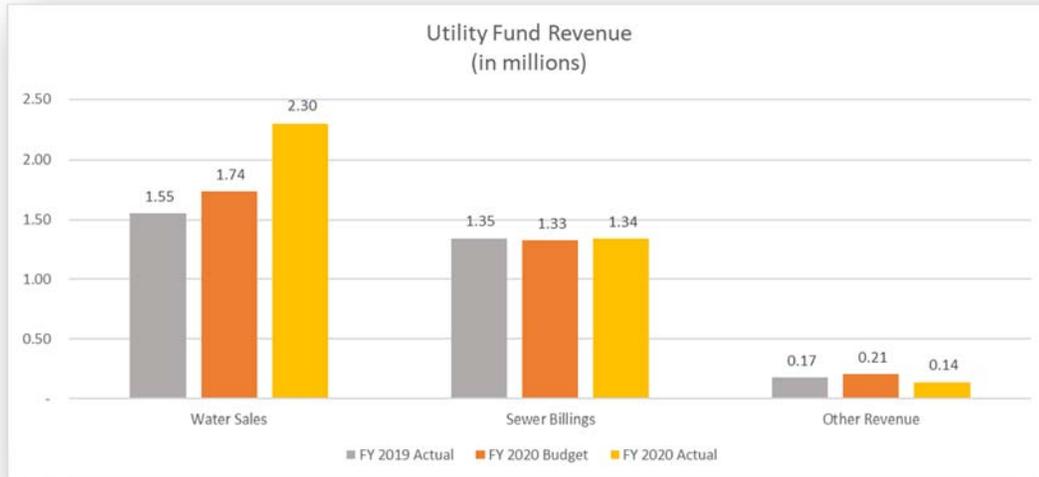
Utility fund revenues through November totaled \$3.78 million while expenses totaled \$2.7 million. Revenues are \$705,462 or 22.9% more than the same period last year and expenditures are \$410,629 or 17.9% more than last year, but are in line with current budget projections.



## FY 2020 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

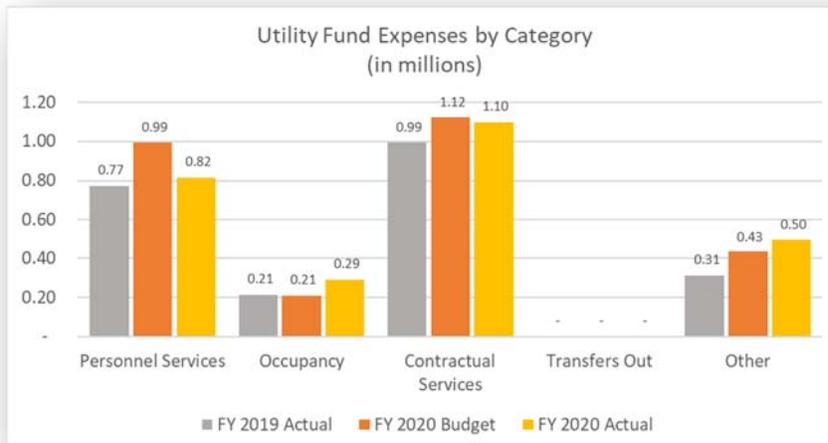
### Utility Fund Revenue by Category:

Of the \$3.78 million in revenue collected, \$2.3 million was collected through water sales, \$1.34 million was collected through sewer billings, and \$137,655 was collected as other revenue.



### Utility Fund Expenses by Category:

The chart below displays the Utility Fund budget and actual expenses by category through November for FY 2019 and FY 2020. Of the \$2.7 million in total expenses through November, contractual services totaled \$1.1 million, personnel services totaled \$815,314, occupancy totaled \$291,101. There were no transfers for CIP projects and other expenses such as materials, supplies, repairs and maintenance totaled \$497,459. All expenses are in line or within budget expectations.



## FY 2020 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

### Investment Activity:

The information in the table below details the City's cash and investment activity for the month of November in relation to our investment policy. In summary, the City is managing \$186.9 million in cash and investments. \$176.8 million is invested, while \$10.2 million is available cash. The total investment yield in November was 1.95% compared to 2.2% for the same period last year. The "Max %" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In November, we had 17.85% invested in CDs all with East West Bank.

<i>Diversity</i>		<i>Max %</i>	<i>\$ Amount</i>	<i>Actual %</i>
CD	Certificates of Deposit	40.00%	33,361,566	17.85%
CP	Commercial Paper	25.00%	15,371,072	8.22%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	500,000	0.27%
AGENCY	US Agencies	80.00%	64,036,695	34.26%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		113,269,332	
LGIP	Local Gov Investment Pools	100.00%	63,481,451	33.96%
	Portfolio Total		176,750,783	94.55%
BANK	Cash in Bank Accounts		10,186,847	5.45%
	Portfolio Total		186,937,630	100.00%
	Maximun in any single institution:			
	CD - Investment in any one bank	20%	33,361,566	17.85%
	CP - Investment in any one Issuer	10%	7,431,160	3.98%
	<b><u>Performance</u></b>			
		<i>Max</i>	<i>Nov-18</i>	<i>Nov-19</i>
	Weighted Avg Maturity (days)	365	116	272
	Weighted Avg Yield	N/A	2.201%	1.947%
	Benchmark		2.700%	1.600%

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT NOVEMBER**

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Ad Valorem Taxes</b>									
4110	Current Ad Valorem Taxes	\$ 21,065,321	\$ 1,147,877	\$ 21,508,119	\$ (19,917,444)	\$ 23,316,830	\$ 1,387,208	5.9%	\$ (21,929,622)
4112	Delinquent Ad Valorem Taxes	98,348	(1,498)	(18,986)	(99,846)	120,899	(63,770)	-52.7%	(184,669)
4114	Penalty and Int. Ad Valorem	48,730	(624)	46,765	(49,354)	47,766	-	-	(47,766)
<b>Total Ad Valorem Taxes</b>		<b>\$ 21,212,399</b>	<b>\$ 1,145,755</b>	<b>\$ 21,535,898</b>	<b>\$ (20,066,644)</b>	<b>\$ 23,485,495</b>	<b>\$ 1,323,438</b>	<b>5.6%</b>	<b>\$ (22,162,057)</b>

<b>Sales Tax</b>									
4120	Sales Tax*	\$ 15,017,009	\$ 2,294,306	\$ 14,800,132	\$ (12,722,703)	\$ 15,371,029	\$ 2,359,910	15.4%	\$ (13,011,119)
4121	Sales Tax* - Storm Water	1,877,126	286,200	1,843,723	(1,590,926)	1,919,309	294,639	15.4%	(1,624,670)
<b>Total Sales Taxes</b>		<b>\$ 16,894,135</b>	<b>\$ 2,580,506</b>	<b>\$ 16,643,855</b>	<b>\$ (14,313,629)</b>	<b>\$ 17,290,338</b>	<b>\$ 2,654,549</b>	<b>15.4%</b>	<b>\$ (14,635,789)</b>

<b>Development Related Fees</b>									
4210	Building Permits	\$ 1,146,920	\$ 180,402	\$ 947,615	\$ (966,518)	\$ 850,000	\$ 210,962	24.8%	\$ (639,038)
4232	Construction Inspection Fees	175,990	50,126	165,638	(125,864)	140,000	-	0.0%	(140,000)
4235	Engineer Review Fees	25,083	1,634	14,510	(23,449)	15,000	350	2.3%	(14,650)
4240	Planning and Zoning Fees	54,266	5,008	34,188	(49,258)	50,000	1,400	2.8%	(48,600)
4245	Professional Fee Recovery	46,100	3,800	29,382	(42,300)	25,000	4,600	18.4%	(20,400)
4246	Site Review/Dev. Permit Fees	129,866	4,204	101,098	(125,662)	90,000	10,956	12.2%	(79,044)
4251	Fire Code Compliance Fees	33,707	2,160	42,573	(31,547)	36,000	3,130	8.7%	(32,870)
<b>Total Development Related Fees</b>		<b>\$ 1,611,982</b>	<b>\$ 247,335</b>	<b>\$ 1,335,104</b>	<b>\$ (1,364,647)</b>	<b>\$ 1,206,000</b>	<b>\$ 231,448</b>	<b>19.2%</b>	<b>\$ (974,552)</b>

4150	<b>Franchise Fees</b>	<b>\$ 3,327,801</b>	<b>\$ 66,496</b>	<b>\$ 3,542,499</b>	<b>\$ (3,261,305)</b>	<b>\$ 4,585,534</b>	<b>\$ 50,153</b>	<b>1.1%</b>	<b>\$ (4,535,381)</b>
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<b>Administrative and Contract Svcs</b>									
4494	LISD Resource Officer Reimb.	\$ 154,978	\$ 28,632	\$ 158,021	\$ (126,346)	\$ 160,468	\$ 29,177	18.2%	\$ (131,291)
8202	Utility Fund	4,849,052	-	4,849,052	(4,849,052)	3,874,250	-	0.0%	(3,874,250)
4431	Bond Fund	150,000	-	88,741	(150,000)	150,000	-	0.0%	(150,000)
4439	Hotel Occupancy Fund	157,174	-	157,173	(157,174)	160,367	-	0.0%	(160,367)
4435	4A & 4B	991,041	-	991,041	(991,041)	808,679	-	0.0%	(808,679)
<b>Total Administrative and Contract</b>		<b>\$ 6,302,245</b>	<b>\$ 28,632</b>	<b>\$ 6,244,568</b>	<b>\$ (6,273,613)</b>	<b>\$ 5,153,764</b>	<b>\$ 29,177</b>	<b>0.6%</b>	<b>\$ (5,124,587)</b>

4510	<b>Fines and Forfeitures</b>	<b>\$ 638,954</b>	<b>\$ 89,101</b>	<b>\$ 545,705</b>	<b>\$ (549,853)</b>	<b>\$ 570,000</b>	<b>\$ 79,854</b>	<b>14.0%</b>	<b>\$ (490,146)</b>
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<b>Fees for Service</b>									
4400	Fire Protection Fees	\$ 1,779,636	\$ 79,396	\$ 1,802,370	\$ (1,700,240)	\$ 1,683,420	\$ 37,353	2.2%	\$ (1,646,067)
4401	Fire Protection - Ins. Rec.	110,555	-	111,190	(110,555)	80,000	1,444	1.8%	(78,556)
4410	Parks and Recreation Fees	1,371,608	127,902	1,355,142	(1,243,706)	1,388,904	113,098	8.1%	(1,275,806)
4430	Library Fines and Fees	93,848	11,598	72,470	(82,250)	67,731	8,197	12.1%	(59,534)
4405	Animal Control Fees	2,912	345	1,976	(2,567)	2,421	229	9.4%	(2,192)
4512	Justice Administration Fees	1,976	193	1,516	(1,783)	1,500	143	9.5%	(1,357)
4514	Detention & Dispatch Services	3,213	387	3,194	(2,826)	3,481	371	10.6%	(3,110)
<b>Total Fees for Service</b>		<b>\$ 3,363,748</b>	<b>\$ 219,821</b>	<b>\$ 3,347,857</b>	<b>\$ (3,143,927)</b>	<b>\$ 3,227,457</b>	<b>\$ 160,835</b>	<b>5.0%</b>	<b>\$ (3,066,622)</b>

<b>Miscellaneous Fees</b>									
4630	Interest	\$ 305,026	\$ 93,180	\$ 669,856	\$ (211,846)	\$ 616,895	\$ 66,981	10.9%	\$ (549,914)
4130	Beverage Tax	336,258	-	369,845	(336,258)	390,817	-	0.0%	(390,817)
	Other	2,706,338	114,547	2,502,716	(2,591,791)	610,367	81,049	13.3%	(529,318)
<b>Total Miscellaneous Fees</b>		<b>\$ 3,347,622</b>	<b>\$ 207,727</b>	<b>\$ 3,542,417</b>	<b>\$ (3,139,895)</b>	<b>\$ 1,618,079</b>	<b>\$ 148,030</b>	<b>9.1%</b>	<b>\$ (1,470,049)</b>

<b>Total Revenue</b>		<b>\$ 54,821,760</b>	<b>\$ 4,585,373</b>	<b>\$ 56,737,904</b>	<b>\$ (50,522,587)</b>	<b>\$ 57,136,667</b>	<b>\$ 4,677,484</b>	<b>8.2%</b>	<b>\$ (50,834,513)</b>
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**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT NOVEMBER**

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

Expenditures by Category

51	Personnel Services	\$ 36,903,019	\$ 4,687,246	\$ 36,386,720	32,215,773	\$ 38,535,249	\$ 5,127,481	13.3%	\$ 33,407,768
52	Materials & Supplies	2,264,787	138,276	2,124,663	2,126,511	2,260,177	180,275	8.0%	2,079,902
53	Repairs & Maintenance	1,624,606	198,798	1,658,579	1,425,808	1,990,133	199,857	10.0%	1,790,276
54	Occupancy	1,630,868	249,861	1,615,387	1,381,007	1,725,082	267,813	15.5%	1,457,269
55	Contractual Services	7,517,681	982,336	6,601,857	6,535,345	8,901,552	1,232,472	13.8%	7,669,080
57	Economic Development	2,100,299	264,751	2,027,058	1,835,548	2,175,000	267,751	12.3%	1,907,249
	Other Charges	2,135,143	241,781	1,912,828	1,893,362	2,071,664	280,247	13.5%	1,791,417
68	Capital Outlay	762,980	17,418	1,194,731	745,562	279,000	11,323	4.1%	267,677
91	Transfers Out	1,200,000	(75,000)	1,200,000	1,275,000	6,883	-	0.0%	6,883
58	Contingency	140,000	-	-	140,000	140,000	-	0.0%	140,000
<b>TOTAL BY CATEGORY</b>		<b>\$ 56,279,383</b>	<b>\$ 6,705,468</b>	<b>\$ 54,721,823</b>	<b>\$ 49,573,915</b>	<b>\$ 58,084,740</b>	<b>\$ 7,567,218</b>	<b>13.0%</b>	<b>\$ 50,517,522</b>

Expenditures by Function

**General Government**

020	Council	\$ 76,200	\$ 17,750	\$ 76,187	58,450	\$ 75,719	\$ 4,738	6.3%	\$ 70,981
030	City Manager	699,609	96,157	679,215	603,452	722,360	96,814	13.4%	625,547
040	City Secretary	184,418	20,668	159,706	163,750	186,119	21,192	11.4%	164,927
110	Media and Communications	552,983	74,207	514,589	478,776	560,958	90,326	16.1%	470,632
120	Economic Development	2,733,487	345,040	2,527,852	2,388,447	2,562,502	326,958	12.8%	2,235,544
230	Legal Services	828,556	94,028	739,413	734,528	827,161	114,793	13.9%	712,368
<b>General Government</b>		<b>\$ 5,075,253</b>	<b>\$ 647,851</b>	<b>\$ 4,696,963</b>	<b>\$ 4,427,402</b>	<b>\$ 4,934,819</b>	<b>\$ 654,821</b>	<b>13.3%</b>	<b>\$ 4,279,998</b>

**Public Safety**

080	Municipal Court	\$ 664,326	\$ 98,533	\$ 629,976	565,793	\$ 701,869	\$ 102,314	14.6%	\$ 599,555
	Police	15,388,598	1,868,351	15,231,219	13,520,247	16,308,665	2,092,257	12.8%	14,216,408
094	Animal Services	477,144	34,295	450,780	442,849	464,766	109,166	23.5%	355,600
	Fire	11,101,293	1,348,929	11,097,334	9,752,364	11,578,403	1,425,280	12.3%	10,153,123
	Emergency Management	261,323	17,319	259,275	244,004	247,043	20,655	8.4%	226,388
<b>Public Safety</b>		<b>\$ 27,892,684</b>	<b>\$ 3,367,427</b>	<b>\$ 27,668,584</b>	<b>\$ 24,525,257</b>	<b>\$ 29,300,746</b>	<b>\$ 3,749,672</b>	<b>12.8%</b>	<b>\$ 25,551,074</b>

**Public Works and Development**

130	Engineering	\$ 1,592,264	\$ 147,733	\$ 1,426,052	1,444,531	\$ 1,600,396	\$ 200,395	12.5%	\$ 1,400,001
150	Planning and Transportation	907,202	123,661	917,283	783,541	863,426	103,734	12.0%	759,692
151	Building Inspection	793,536	93,785	738,332	699,751	791,712	100,182	12.7%	691,530
152	Code Enforcement	208,330	27,403	193,603	180,927	214,689	27,170	12.7%	187,519
180	Streets	3,244,074	291,008	3,265,263	2,953,066	3,440,834	310,792	9.0%	3,130,042
181	Signal Maintenance	780,746	80,786	732,436	699,960	769,449	113,401	14.7%	656,049
182	Fleet Maintenance	594,259	91,406	599,633	502,853	603,479	88,772	14.7%	514,707
184	Drainage Maintenance	1,609,612	62,704	1,575,555	1,546,908	1,988,495	91,530	4.6%	1,896,965
<b>Public Works and Development</b>		<b>\$ 9,730,023</b>	<b>\$ 918,486</b>	<b>\$ 9,448,157</b>	<b>\$ 8,811,537</b>	<b>\$ 10,272,480</b>	<b>\$ 1,035,976</b>	<b>10.1%</b>	<b>\$ 9,236,504</b>

**Culture and Recreation**

	Parks and Recreation	\$ 4,609,929	\$ 484,777	\$ 4,549,046	4,125,152	\$ 4,657,247	\$ 531,301	11.4%	\$ 4,125,946
200	Library	1,759,591	197,859	1,715,389	1,561,732	1,850,821	258,157	13.9%	1,592,664
250	Tourism	144,026	20,181	132,589	123,845	141,314	20,401	14.4%	120,913
<b>Culture and Recreation</b>		<b>\$ 6,513,546</b>	<b>\$ 702,817</b>	<b>\$ 6,397,024</b>	<b>\$ 5,810,729</b>	<b>\$ 6,649,382</b>	<b>\$ 809,858</b>	<b>12.2%</b>	<b>\$ 5,839,524</b>

**Support Services**

	General Non-Departmental	\$ 2,315,540	\$ 512,097	\$ 2,103,151	1,803,443	\$ 2,216,375	\$ 538,258	24.3%	\$ 1,678,117
050	Finance	1,326,261	176,891	1,265,576	1,149,370	1,318,990	204,673	15.5%	1,114,317
	Information Technology	2,313,599	324,502	2,099,393	1,989,097	2,397,011	411,825	17.2%	1,985,186
070	Human Resources	771,821	100,202	692,443	671,619	745,780	124,247	16.7%	621,533
183	Facility Maintenance	340,656	(44,804)	350,532	385,460	249,157	37,888	15.2%	211,269
<b>Support Services</b>		<b>\$ 7,067,877</b>	<b>\$ 1,068,887</b>	<b>\$ 6,511,095</b>	<b>\$ 5,998,990</b>	<b>\$ 6,927,313</b>	<b>\$ 1,316,892</b>	<b>19.0%</b>	<b>\$ 5,610,421</b>

**TOTAL BY FUNCTION**

<b>TOTAL BY FUNCTION</b>		<b>\$ 56,279,383</b>	<b>\$ 6,705,468</b>	<b>\$ 54,721,823</b>	<b>\$ 49,573,915</b>	<b>\$ 58,084,740</b>	<b>\$ 7,567,218</b>	<b>13.0%</b>	<b>\$ 50,517,522</b>
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**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT NOVEMBER**

OBJECT CATEGORIES	FY 2019 Budget	FY 2019 Y-T-D	FY 2019 Actual	Variance	FY 2020 Budget	FY 2020 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Water Sales</b>								
4412 Water Sales	\$ 17,975,642	\$ 1,444,427	\$ 17,073,523	\$ (16,531,215)	\$ 17,848,853	\$ 2,150,378	12.0%	\$ (15,698,475)
4415 Water Sales - Blockhouse	642,921	35,811	585,608	(607,110)	663,632	54,266	8.2%	(609,366)
4416 Water Sales - WTC Mud	661,834	65,771	578,878	(596,063)	716,205	83,072	11.6%	(633,133)
4417 Twin Creeks	79,459	6,815	73,045	(72,644)	70,000	6,903	9.9%	(63,097)
4418 Avery Ranch	40,000	1,842	41,798	(38,158)	40,000	8,126	20.3%	(31,874)
<b>Total Water Sales</b>	<b>\$ 19,399,856</b>	<b>\$ 1,554,666</b>	<b>\$ 18,352,852</b>	<b>\$ (17,845,190)</b>	<b>\$ 19,338,690</b>	<b>\$ 2,302,745</b>	<b>11.9%</b>	<b>\$ (17,035,945)</b>

<b>Sewer Billings</b>								
Sewer Billings	\$ 11,257,050	\$ 1,206,086	\$ 11,286,269	\$ (10,050,964)	\$ 11,630,470	\$ 1,220,446	10.5%	\$ (10,410,024)
4424 Mayfield Ranch	368,515	34,153	338,993	(334,362)	395,176	30,116	7.6%	(365,060)
4425 Blockhouse	326,500	20,330	302,512	(306,170)	309,949	20,330	6.6%	(289,619)
4426 WTC Mud	390,000	67,790	412,193	(322,210)	449,726	52,082	11.6%	(397,644)
4432 Highlands	157,935	18,189	187,977	(139,746)	169,361	18,076	0.0%	(151,285)
<b>Total Sewer Billings</b>	<b>\$ 12,500,000</b>	<b>\$ 1,346,548</b>	<b>\$ 12,527,944</b>	<b>\$ (11,153,452)</b>	<b>\$ 12,954,682</b>	<b>\$ 1,341,051</b>	<b>10.4%</b>	<b>\$ (11,613,631)</b>

<b>Transfers In</b>								
8207 Transfer In - Community Impact Fees	\$ 250,000	\$ -	\$ 250,000	\$ (250,000)	\$ 250,000	\$ -	0.0%	\$ (250,000)
<b>Total Transfers In</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ (250,000)</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ (250,000)</b>

4212 Developer Contributions	-	-	1,602,293	-	-	-	0.0%	-
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<b>Other Charges</b>								
4427 UB Account Transfer Fee	\$ 4,416	\$ 350	\$ 2,750	\$ (4,066)	\$ 8,000	\$ 225	2.8%	\$ (7,775)
4613 Late Charges	329,047	33,467	261,873	(295,580)	335,365	-	0.0%	(335,365)
4423 Reconnect Fee	47,893	7,407	57,003	(40,487)	48,252	9,750	20.2%	(38,502)
4428 Water Tap Fee	7,500	-	3,375	(7,500)	7,500	1,775	23.7%	(5,725)
4429 Sewer Tap Fee	2,500	-	3,800	(2,500)	2,500	750	30.0%	(1,750)
4450 Water Connection Fee	47,876	2,400	36,675	(45,476)	31,010	8,700	28.1%	(22,310)
4480 Sewer Insp Fee	17,159	800	15,150	(16,359)	9,542	3,700	38.8%	(5,842)
4495 Industrial PreTreat Rev	5,520	700	4,050	(4,820)	10,000	850	8.5%	(9,150)
4475 BCRUA Reimbursement	26,254	-	93,559	(26,254)	27,041	-	0.0%	(27,041)
Misc Revenues	21,927	625	212,995	(21,302)	12,900	600	4.7%	(12,300)
4630 Interest Income	245,754	75,335	476,967	(170,419)	491,950	58,907	12.0%	(433,043)
4615 Credit Card Fees	17,664	2,222	11,568	(15,442)	32,000	852	2.7%	(31,148)
4660 Utility Debt Service Fee	431,488	51,469	550,947	(380,019)	431,488	51,545	11.9%	(379,943)
<b>Total Other Charges</b>	<b>\$ 1,204,998</b>	<b>\$ 174,775</b>	<b>\$ 1,730,712</b>	<b>\$ (1,030,223)</b>	<b>\$ 1,447,548</b>	<b>\$ 137,655</b>	<b>9.5%</b>	<b>\$ (1,309,893)</b>

<b>Total Revenue</b>	<b>\$ 33,354,854</b>	<b>\$ 3,075,989</b>	<b>\$ 34,463,802</b>	<b>\$ (30,278,865)</b>	<b>\$ 33,990,920</b>	<b>\$ 3,781,451</b>	<b>11.1%</b>	<b>\$ (30,209,469)</b>
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**EXPENDITURE SUMMARY**

<b>Expenditures by Category</b>								
51 Personnel Services	\$ 6,110,821	\$ 772,152	\$ 6,637,272	\$ 5,338,669	\$ 6,453,379	\$ 815,314	12.6%	\$ 5,638,065
52 Materials & Supplies	951,353	85,348	824,540	866,005	944,556	218,826	23.2%	725,730
53 Repairs & Maintenance	680,170	53,905	631,508	626,265	685,170	75,767	11.1%	609,403
54 Occupancy	1,521,450	212,578	1,599,954	1,308,872	1,580,343	291,101	18.4%	1,289,242
55 Contractual Services	9,335,536	993,517	7,734,795	8,342,019	10,534,842	1,096,400	10.4%	9,438,442
56 Other Charges	874,612	172,145	753,177	702,467	905,756	202,866	22.4%	702,890
60 Capital Other	-	-	8,070,933	-	-	-	0.0%	-
68 Capital Projects	125,000	-	19,177	125,000	374,000	-	0.0%	374,000
91 Transfers Out	12,941,723	-	12,941,723	12,941,723	19,831,884	-	0.0%	19,831,884
<b>TOTAL</b>	<b>\$ 32,540,665</b>	<b>\$ 2,289,645</b>	<b>\$ 30,046,858</b>	<b>\$ 30,251,020</b>	<b>\$ 41,309,930</b>	<b>\$ 2,700,274</b>	<b>6.5%</b>	<b>\$ 38,609,656</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT NOVEMBER**

	<b>FY 2019 Budget</b>	<b>FY 2019 Y-T-D</b>	<b>FY 2019 Actual</b>	<b>FY 2020 Budget</b>	<b>FY 2020 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	24,207,872	1,118,259	25,971,669	24,858,079	1,188,351	4.78%	(23,669,728)
Expenditures	24,751,259	-	24,502,206	27,098,345	-	0.00%	27,098,345
Variance	(543,387)	1,118,259	1,469,463	(2,240,266)	1,188,351		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	7,780,696	72,582	7,779,434	9,206,634	48,467	0.53%	(9,158,167)
Expenditures	7,593,196	-	7,416,816	8,924,134	-	0.00%	8,924,134
Variance	187,500	72,582	362,618	282,500	48,467		
<b>SOLID WASTE FUND</b>							
Revenues	4,028,195	416,224	4,063,180	4,029,195	421,551	10.46%	(3,607,644)
Expenditures	4,156,228	351,068	4,138,236	4,155,903	315,516	7.59%	3,840,387
Variance	(128,033)	65,156	(75,055)	(126,708)	106,035		
<b>VES FUND</b>							
Revenues	3,790,438	98,851	6,276,371	3,866,497	26,608	0.69%	(3,839,889)
Expenditures	3,081,564	72,852	4,761,644	5,563,425	-	0.00%	5,563,425
Variance	708,874	25,999	1,514,727	(1,696,928)	26,608		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	274,156	542,152	-	43,095	0.00%	43,095
Expenditures	-	11,627	199,253	568,833	9,542	1.68%	559,292
Variance	-	262,529	342,898	(568,833)	33,553	-5.90%	(602,386)
<b>MUNICIPAL COURT FUND</b>							
Revenues	53,087	10,394	50,713	55,700	8,939	16.05%	(46,761)
Expenditures	114,441	20,068	109,545	83,713	28,261	33.76%	55,452
Variance	(61,354)	(9,674)	(58,832)	(28,013)	(19,322)		
<b>PUBLIC ART FUND</b>							
Revenues	132,939	735	135,851	137,918	467	0.34%	(137,451)
Expenditures	254,463	4,000	100,610	265,280	85,391	32.19%	179,889
Variance	(121,524)	(3,265)	35,241	(127,362)	(84,924)		
<b>OCCUPANCY TAX FUND</b>							
Revenues	1,115,449	60,122	1,002,298	1,157,564	51,402	4.44%	(1,106,162)
Expenditures	1,001,575	165,654	859,591	1,317,488	139,691	10.60%	1,177,797
Variance	113,874	(105,531)	142,706	(159,924)	(88,289)		
<b>CPTV-10/CABLE FUND</b>							
Revenues	144,020	35,131	94,315	149,427	33,532	22.44%	(115,895)
Expenditures	119,067	1,615	158,690	128,905	269	0.21%	128,636
Variance	24,953	33,517	(64,375)	20,522	33,264		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	775,628	3,192	778,661	900,234	2,209	0.25%	(898,025)
Expenditures	737,424	-	737,424	756,652	-	0.00%	756,652
Variance	38,204	3,192	41,237	143,582	2,209		
<b>TYPE A ECONOMIC DEVELOPMENT</b>							
Revenues	5,681,378	760,581	5,868,767	6,082,162	905,435	14.89%	(5,176,727)
Expenditures	4,952,079	195,779	4,581,714	5,543,610	72,805	1.31%	5,470,805
Variance	729,299	564,802	1,287,053	538,552	832,630		
<b>TYPE B COMMUNITY DEVELOPMENT</b>							
Revenues	7,561,644	707,161	8,780,410	7,749,574	1,166,311	15.05%	(6,583,263)
Expenditures	5,676,289	9,492	4,797,569	6,319,800	11,083	0.18%	6,308,717
Variance	1,885,355	697,669	3,982,841	1,429,774	1,155,228		