



# **FY 2019 Finance Update**

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**Year End – Through September 2019  
(Unaudited)**

**Kent Meredith**

Finance Director

December 5, 2019

# Year End Highlights

FY 2019

**General Fund Revenue = \$56,576,290**

**Ad Valorem = \$21,508,119; collected as projected**

**Sales Tax = \$14,749,866; 1.8% under budget projections**

**1/8 Cent Storm Water Sales Tax = \$1,843,733**

**Interest Income = \$668,532**

**General Fund Expenditures = \$54,712,153**

**2.8% less than budget projections**

**Utility Fund**

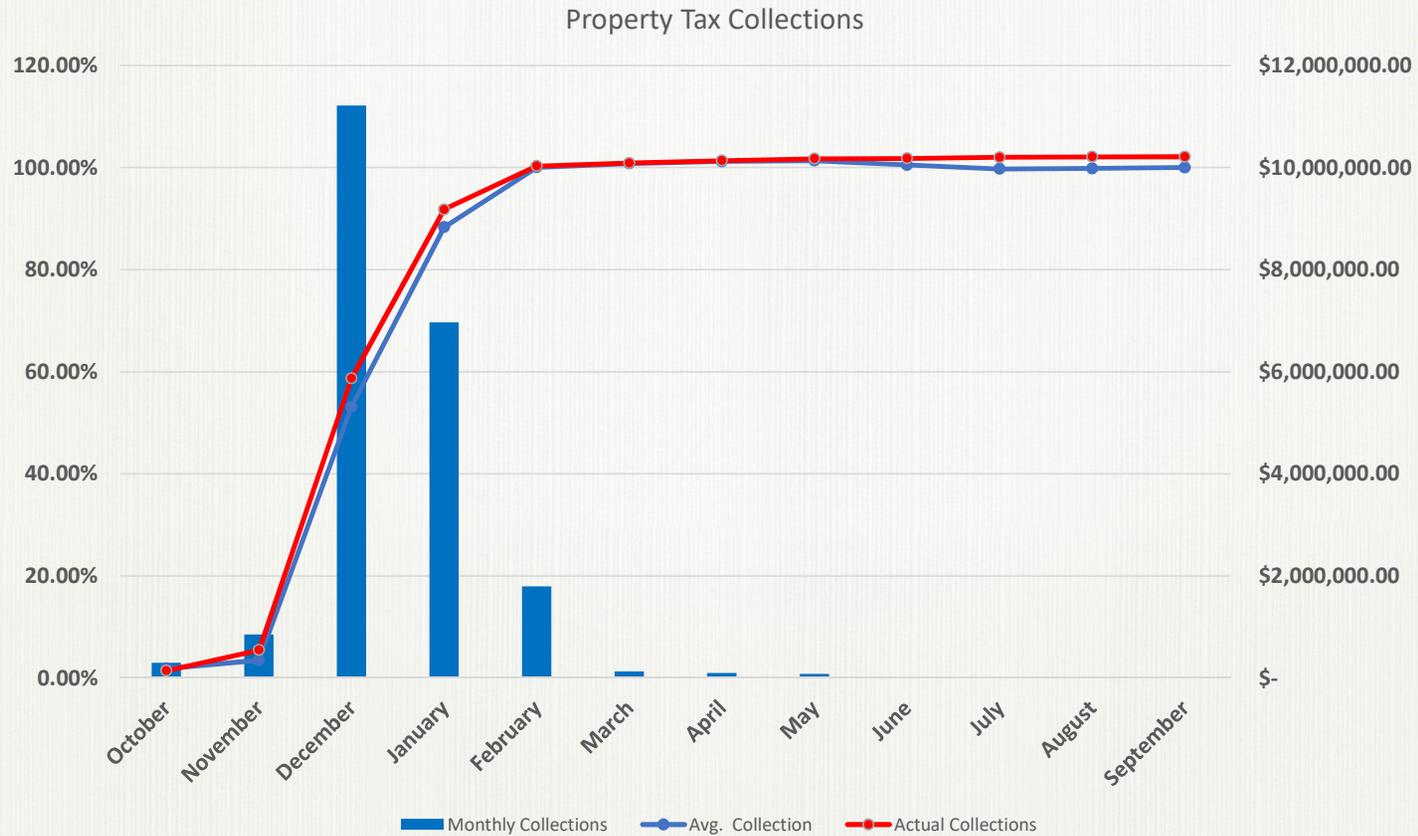
**Revenues = \$32,842,258; 1.5% less than budget projections**

**Expenditures = \$30,967,545; 4.8% less than budget projections**

# AD VALOREM REVENUE

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# General Fund AV Collections

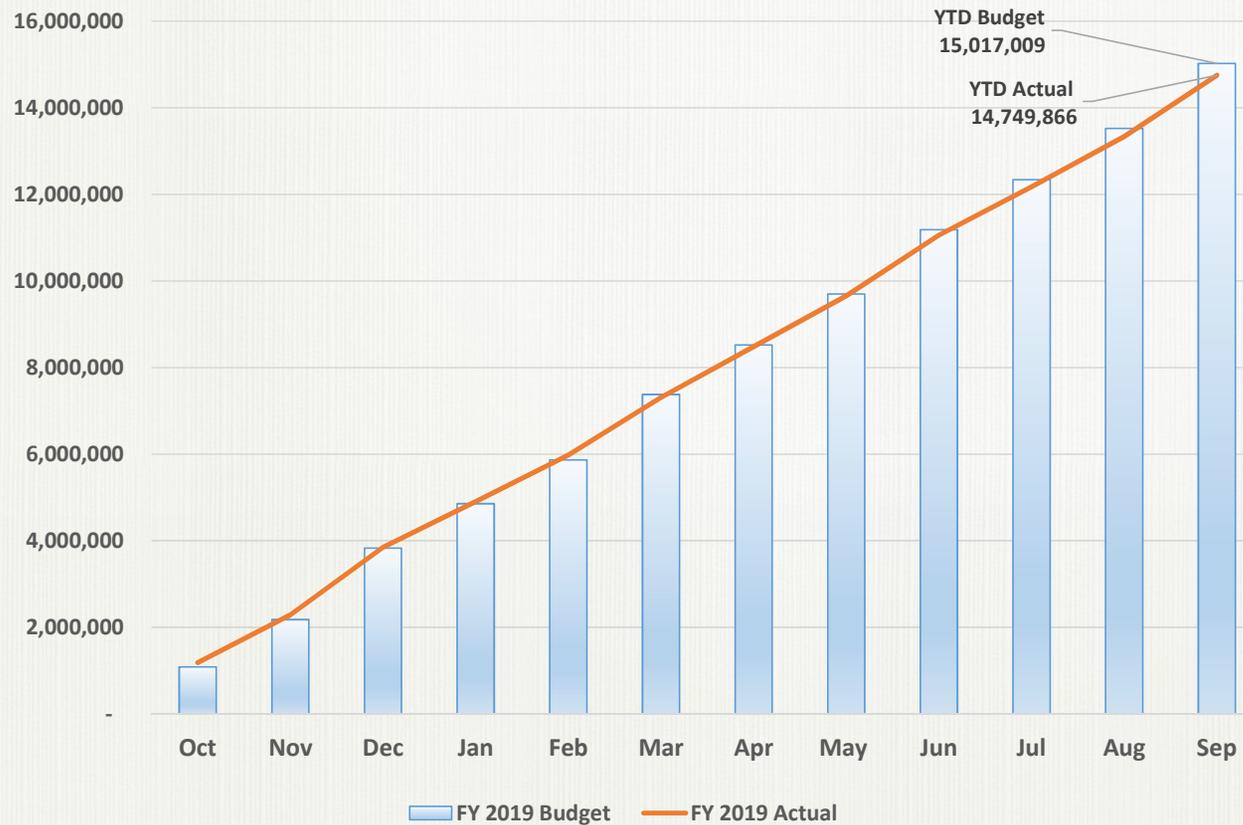


# **SALES TAX REVENUE**

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# General Fund Sales Tax Collections

FY 2019 Sales Tax Collections

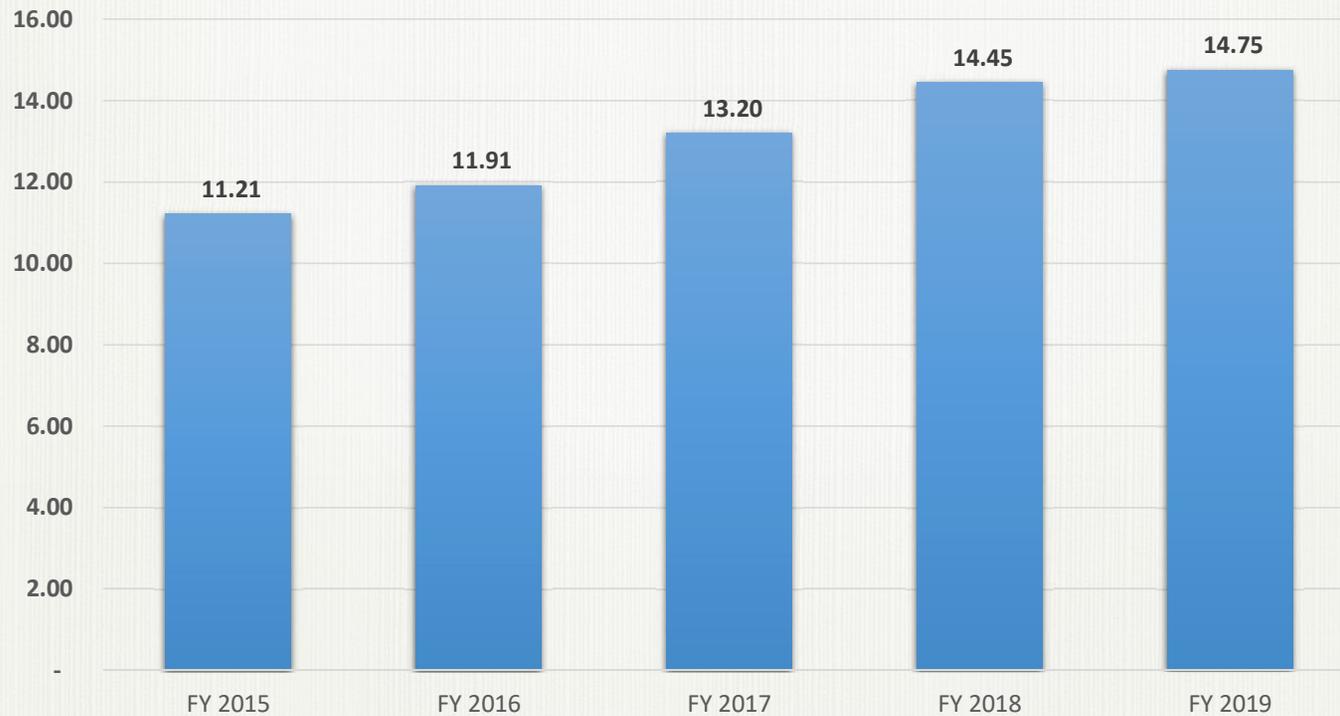


■ **GF Collections through September = \$14,749,866**

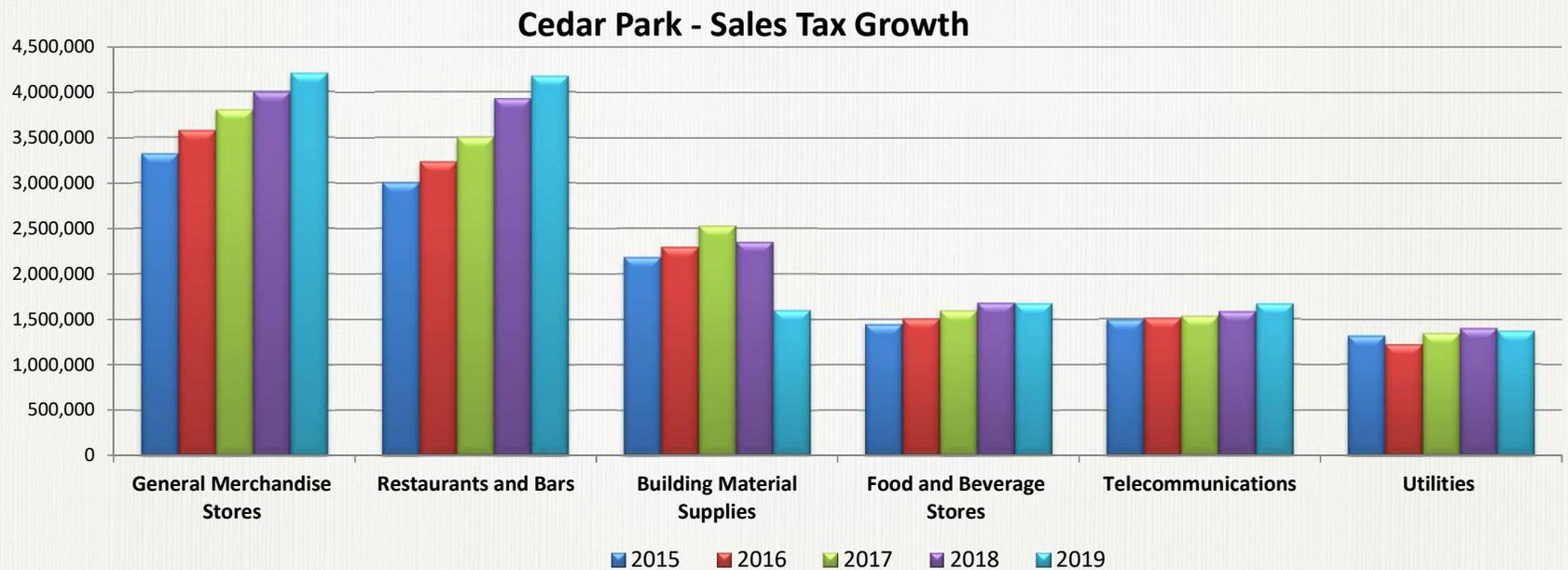
- **1.8% less than projections**
- **\$303,299 (2.1%) more than last year for the same period**

# General Fund Sales Tax Collections

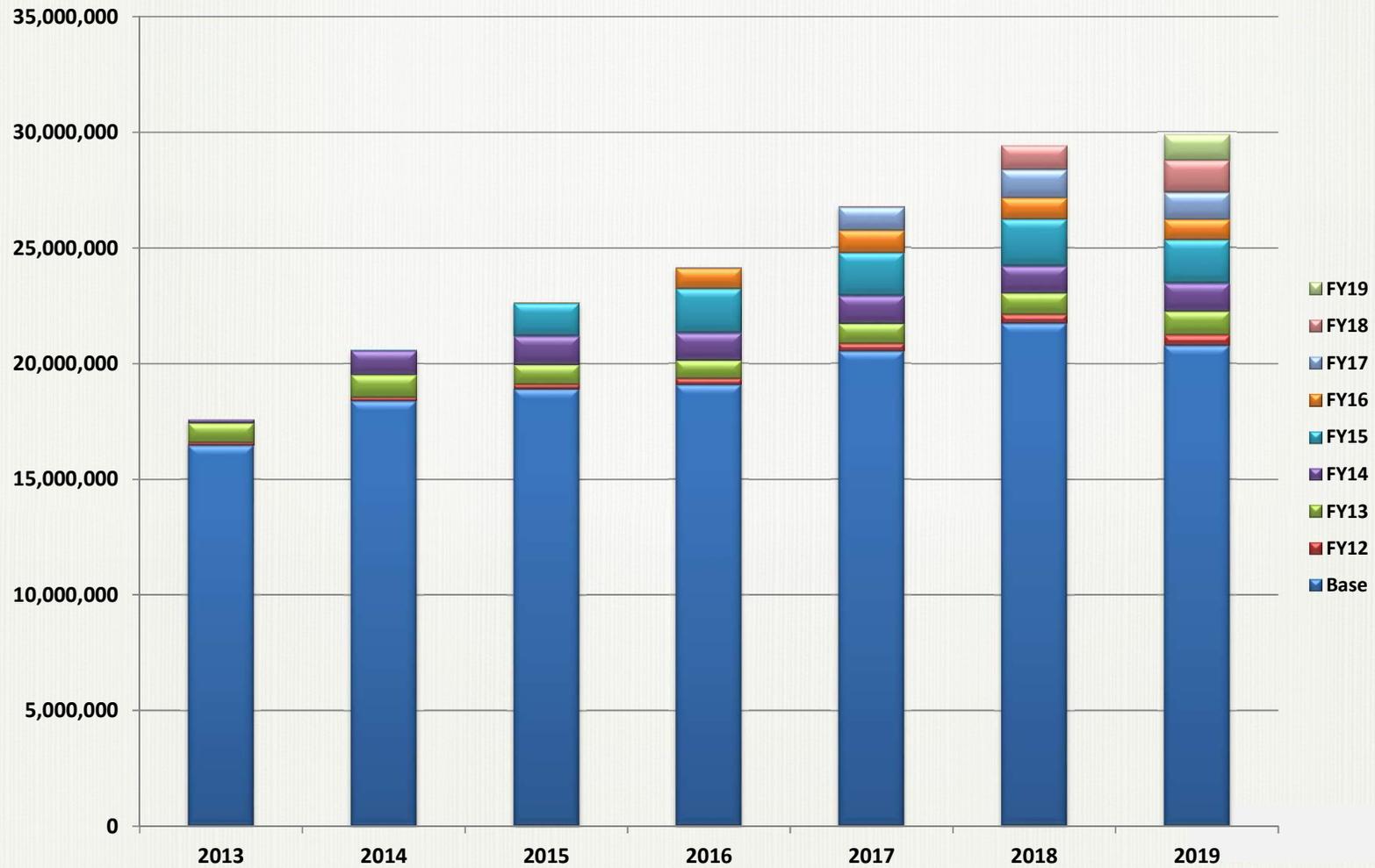
Sales Tax History - September  
(in millions)



# Sales Tax – Major Categories



# Sales Tax Growth – New Establishments



# INTEREST INCOME

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# Interest Income – Year to Year Comparison

## Interest

**Interest Income Earning for FY2019 = \$4,971,481**

**GF: \$668,532**

**UF: \$1,036,740**

**Capital Programs: \$1,876,710**

**Other: \$1,389,499**

**Interest Income Earnings for FY2018 = \$2,433,112**

**Interest Income Earnings for FY2017 = \$1,787,499**

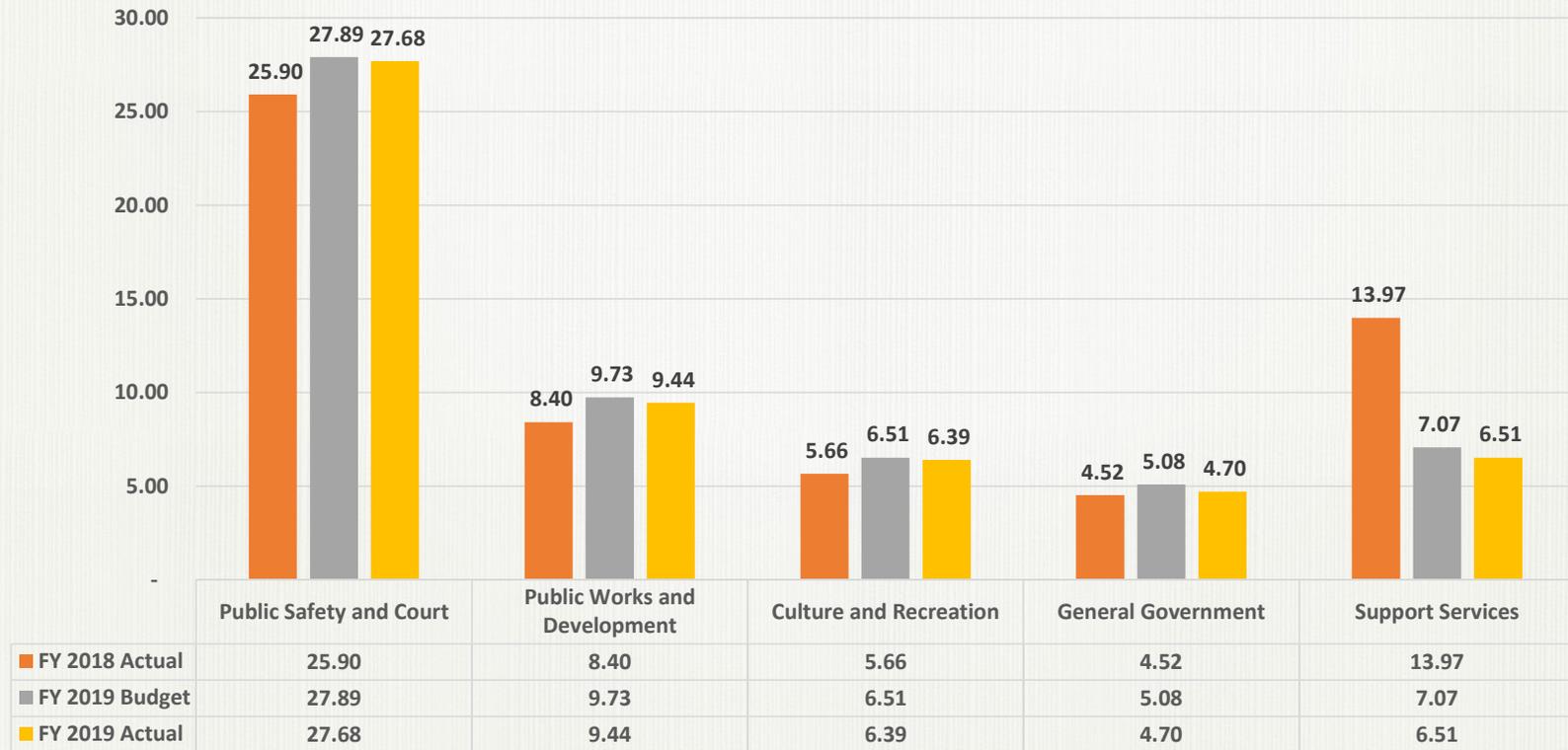


# GENERAL FUND EXPENDITURES

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# General Fund Expenditures By Function

GF Expenditures by Function  
(in millions)

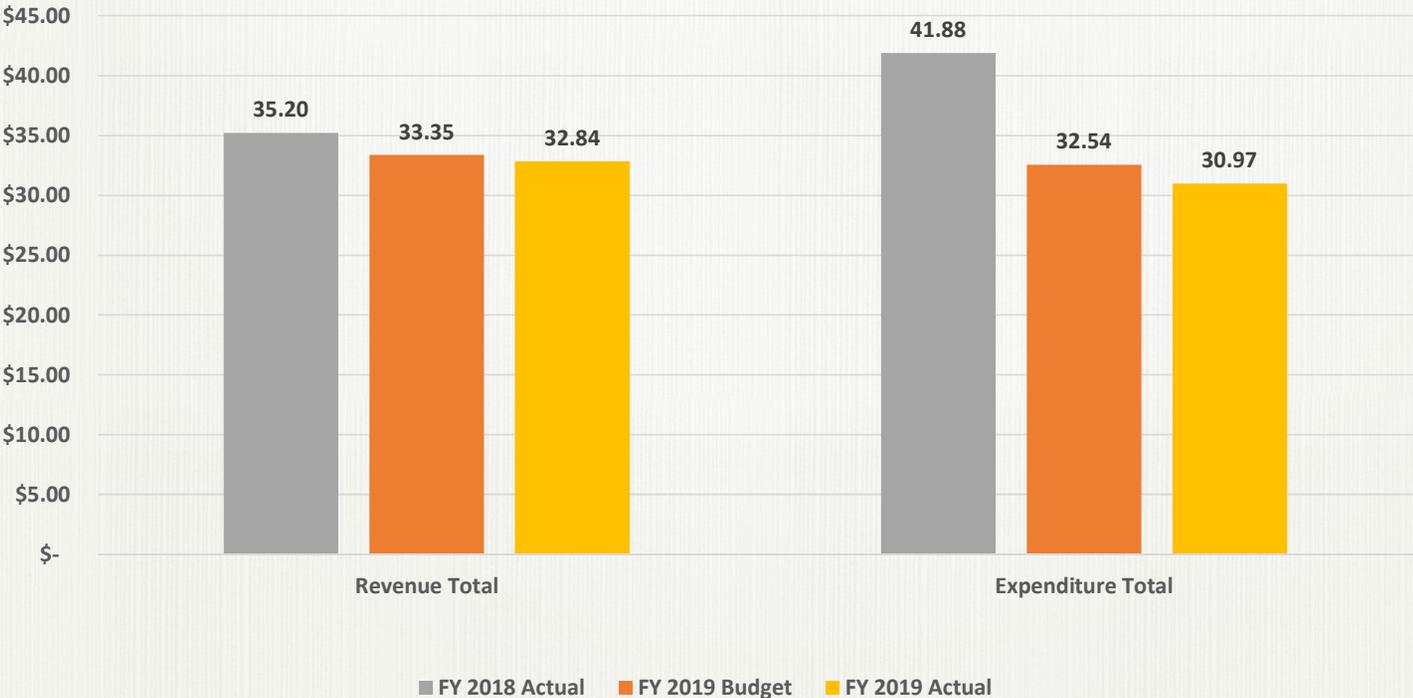


# UTILITY FUND

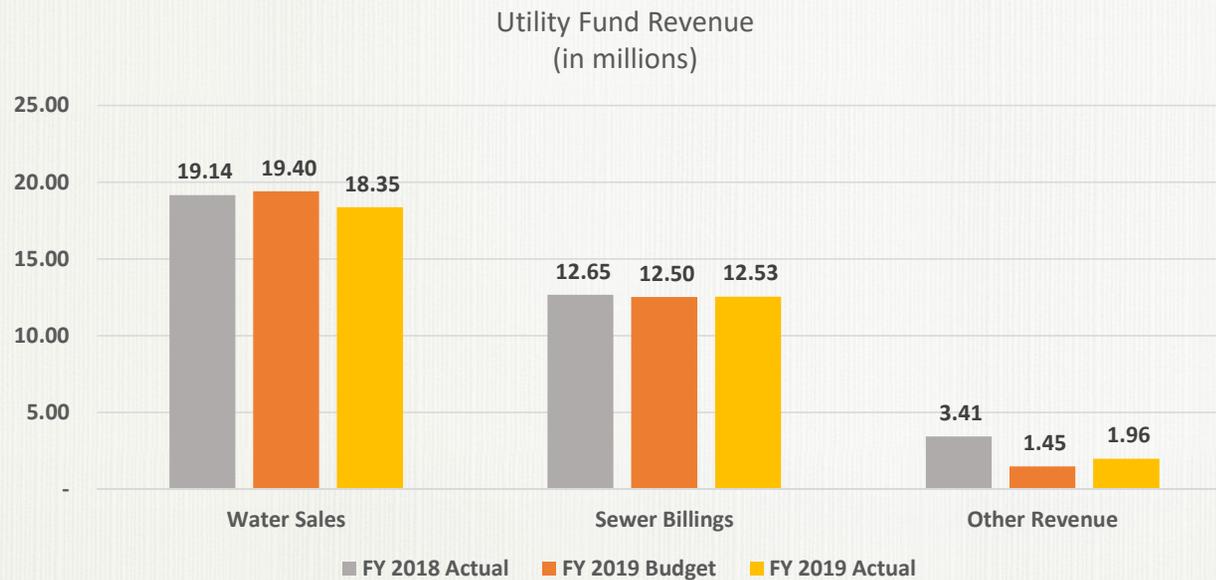
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# Utility Fund Summary

Utility Fund Revenues and Expenses  
(in millions)



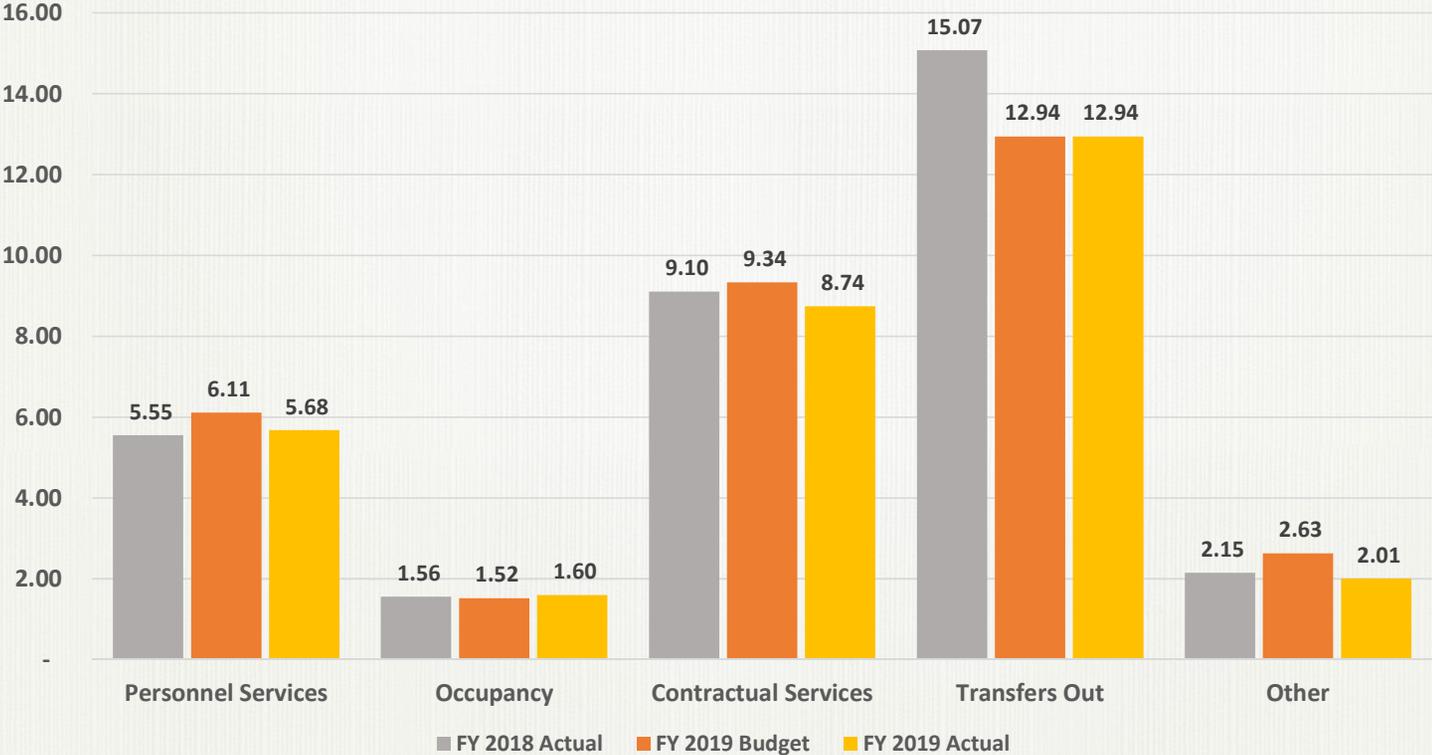
# Utility Fund Revenue



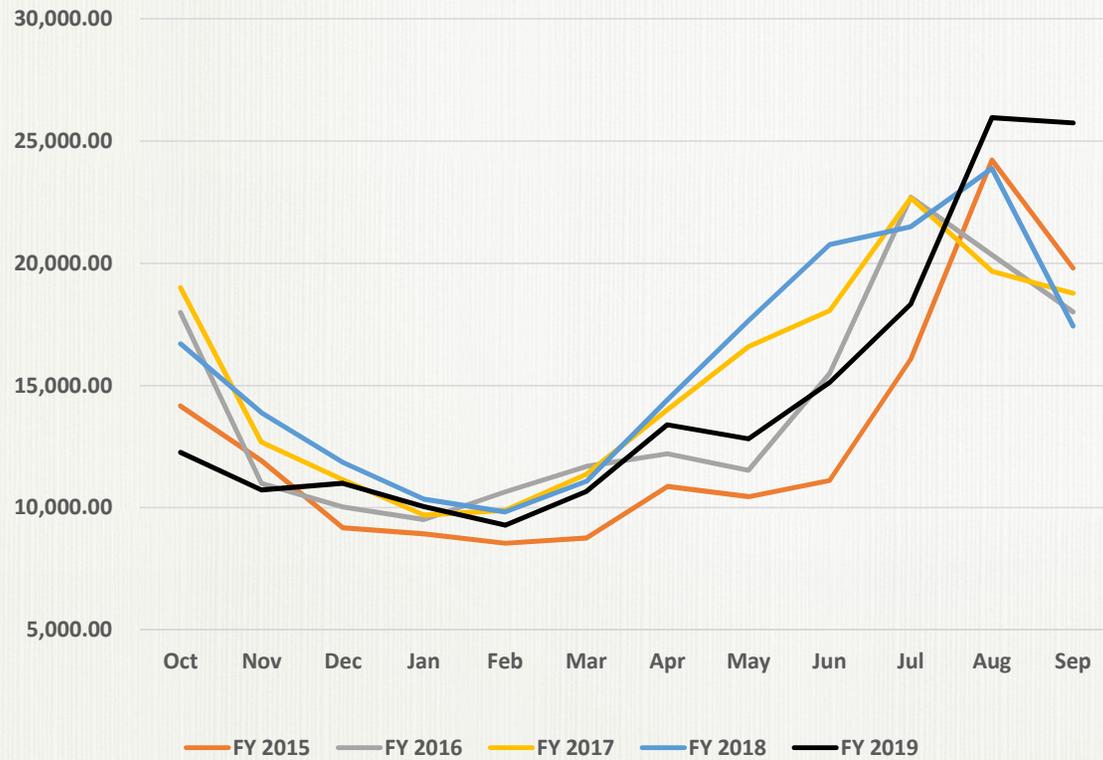
- **FY 19 Water Sales = \$18,352,852**
  - **5% under budget projections**
- **FY 19 Sewer Billings = \$12,527,944**
  - **.2% more than budget projections**
- **Other revenue include interest income, connection fees, transfers from other funds, etc.**
  - **Exceeding budget projections**

# Utility Fund Expenditures

Utility Fund Expenses by Category  
(in millions)



# Water Consumption Per Account



Aug Avg Max Temp. / Precip.

2019 = 98 / 0.04"

2018 = 99 / 0.84"

2017 = 94 / 12.99"

2016 = 92 / 8.31"

2015 = 96 / 0.63"

Sep Avg Max Temp. / Precip.

2019 = 97 / 0.18"

2018 = 88 / 5.59"

2017 = 90 / 3.81"

2016 = 90 / 3.17"

2015 = 93 / 3.76"

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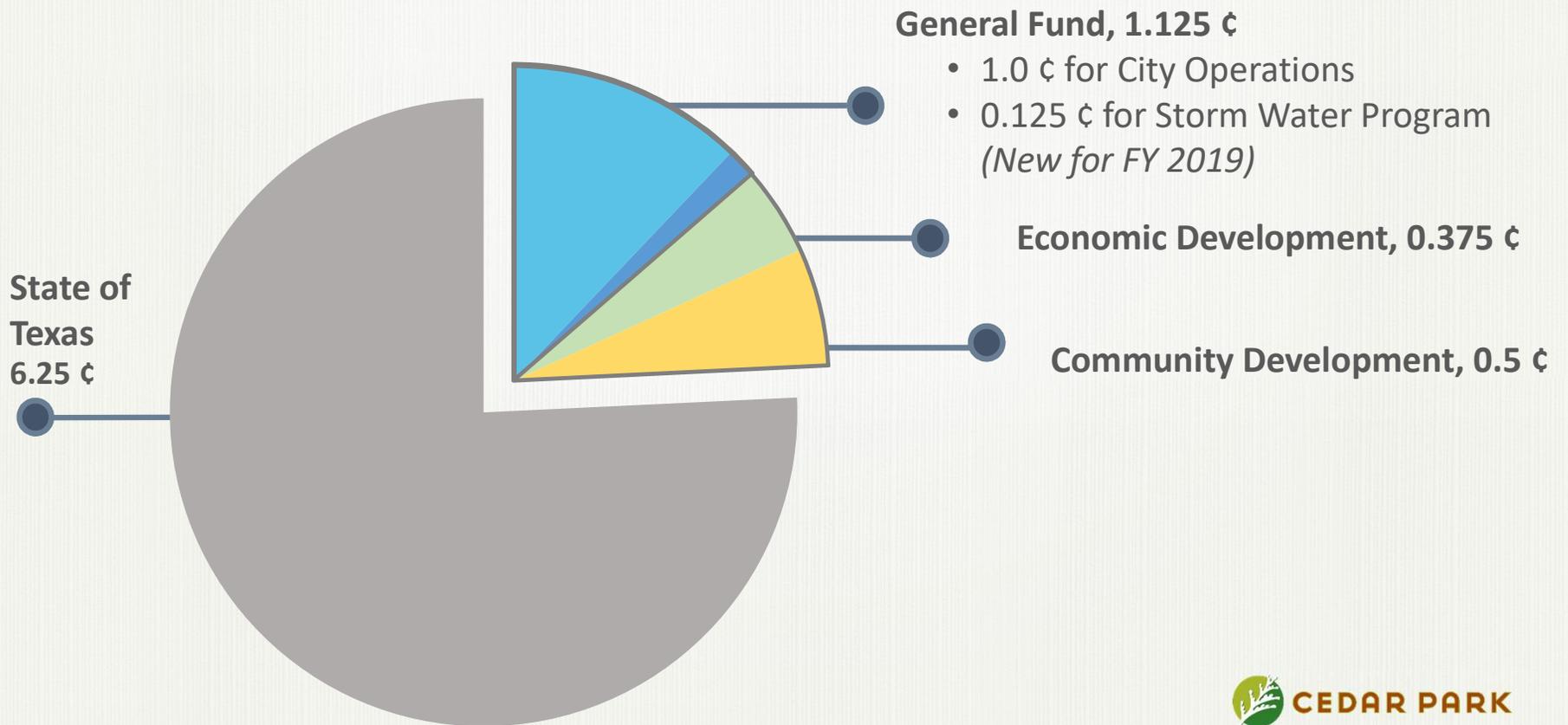
- **Questions?**

- **Monthly and quarterly finance reports are available on line**

**<http://www.cedarparktexas.gov/departments/finance/documents-budgets>**

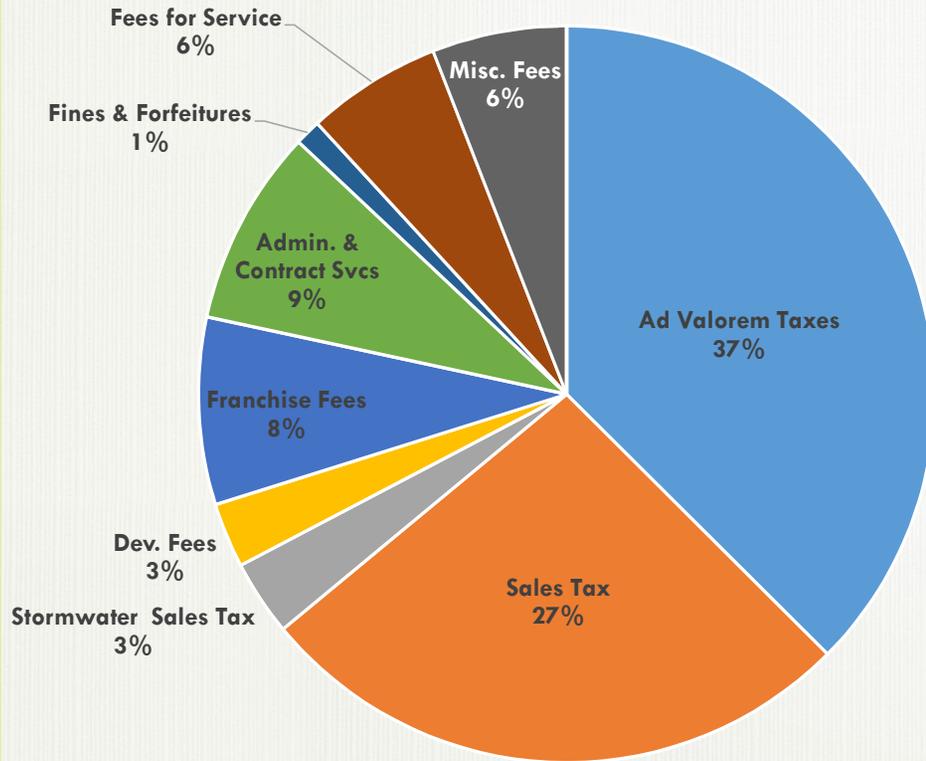
# Sales Tax Allocation

- For every \$1 spent, 8.25 cents collected as sales tax



# FY 2019 General Fund Sources

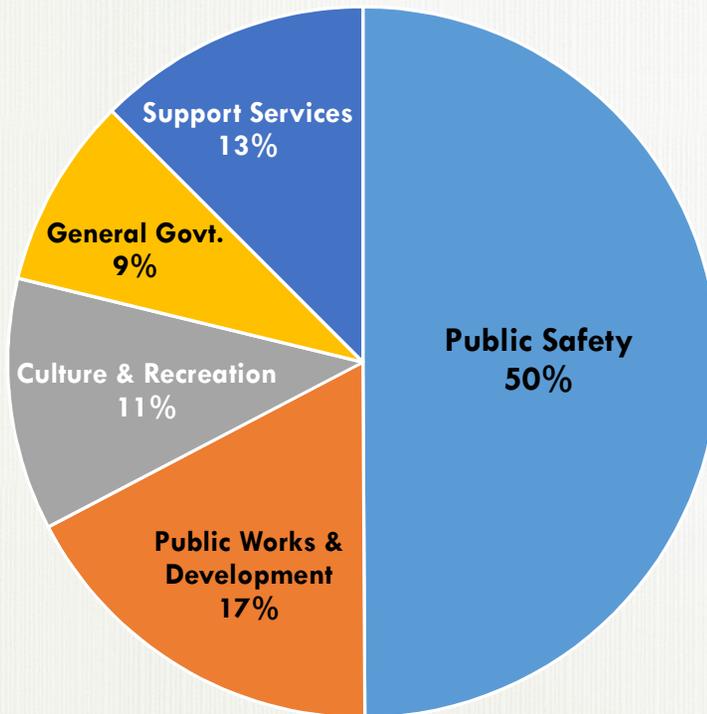
General Fund Revenues



Ad Valorem Taxes	\$21,212,399
Sales Tax	\$15,017,009
Stormwater Sales Tax	\$1,877,126
Dev. Fees	\$1,611,982
Franchise Fees	\$4,651,995
Admin. & Contract Svcs	\$4,978,051
Fines & Forfeitures	\$ 638,954
Fees for Service	\$3,363,748
Misc. Fees	\$3,347,622
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	\$56,698,886

# FY 2019 General Fund Expenditures

General Fund Expenditures



General Government	\$	4,973,253
Public Safety		28,049,684
Public Works and Development		9,786,778
Culture and Recreation		6,443,546
Support Services		7,026,122
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Total Expenditures	\$	56,279,383

# FY 2019 Ad Valorem Tax Rate

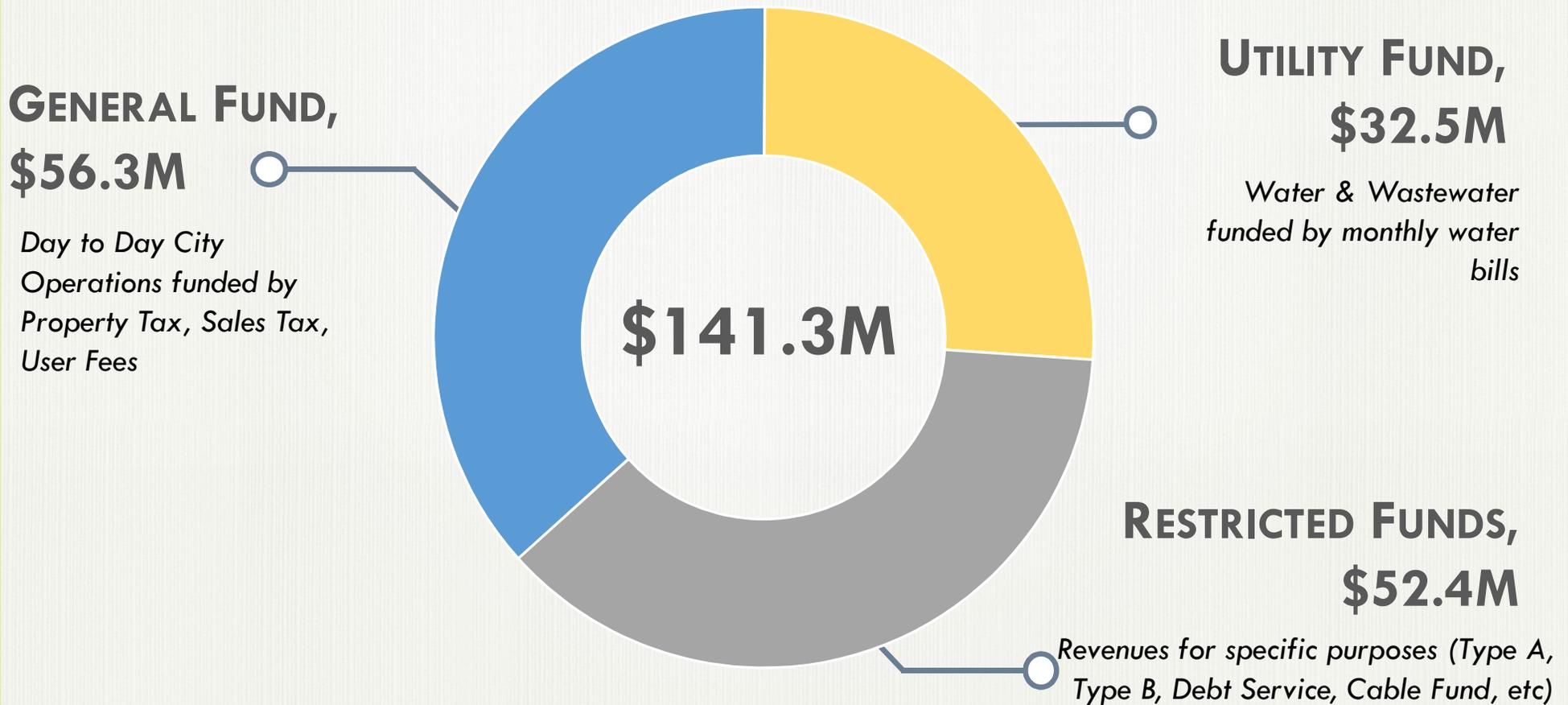
**FY 2019 Rate: 0.44900**



**FY 2019 Budget**  
(\$ in millions)

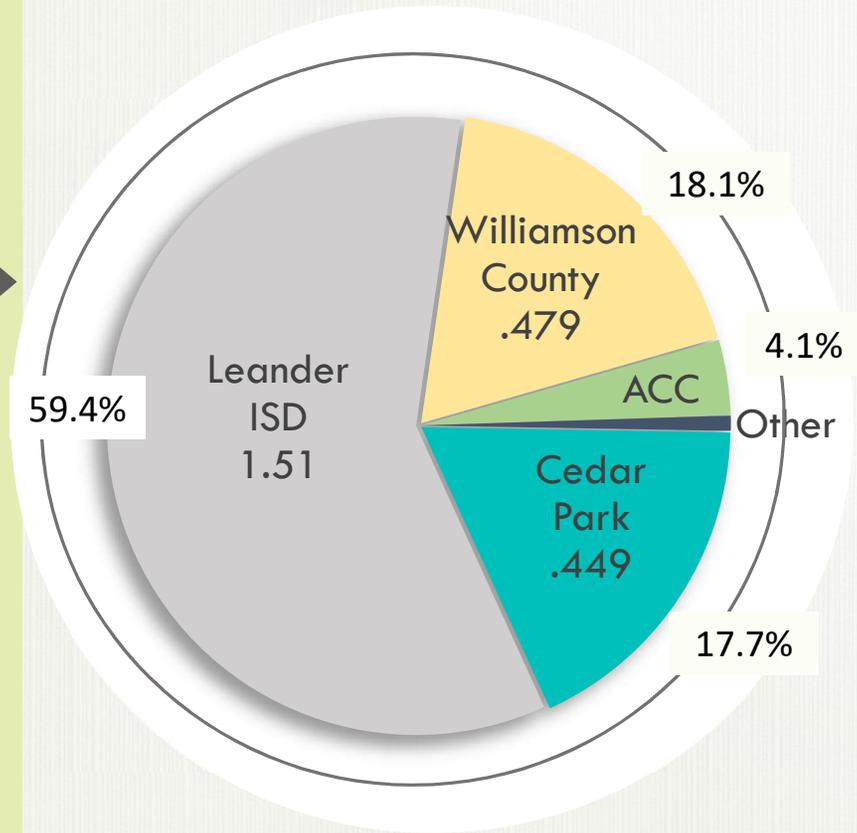


# FY 2019 Total Operating Amended Budget



# FY 2019 Ad Valorem Overview

FY 2019 Tax Rate \$2.54 per \$100



## Benchmark Cities AV Rates

