

## FY 2019 MONTHLY FINANCE UPDATE THROUGH AUGUST

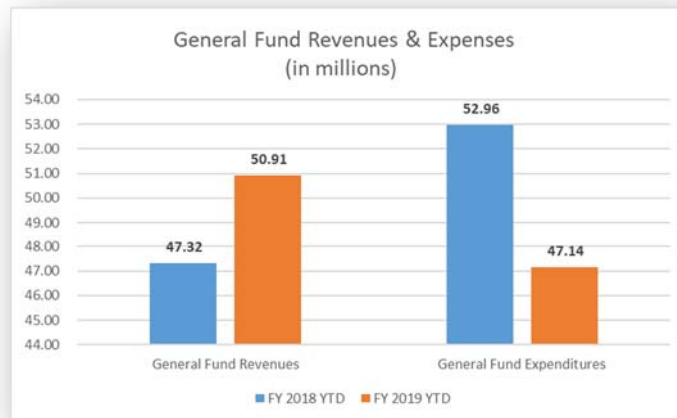
October 21, 2019

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2019 year-to-date activities through August 2019. This update includes a detailed look at key revenues, expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

### General Fund Overview

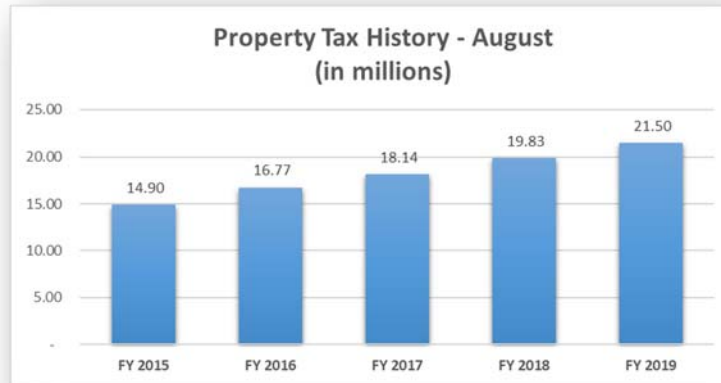
The chart below displays the City's revenues and expenses through August. Revenues to date are \$50.91 million, up by 7.6% over last year's collections year-to-date. This is primarily due to the implementation of the 1/8 cent sales tax funded storm water drainage program, which began in October 2018, and a \$1.05 million transfer (one-half of a \$2.1 million total) from 4B to repay the General Fund for the Bell Blvd loan last Fiscal Year. Expenditures to date are \$47.14 million, 11% less than last year's expenses year-to-date. The large difference between the FY 2018 expenditures, year-to-date and this year is due to an \$8.1M contribution to the Bell Blvd project last year. The \$8.1M was subsequently repaid to the General Fund.



### Property Tax Collections

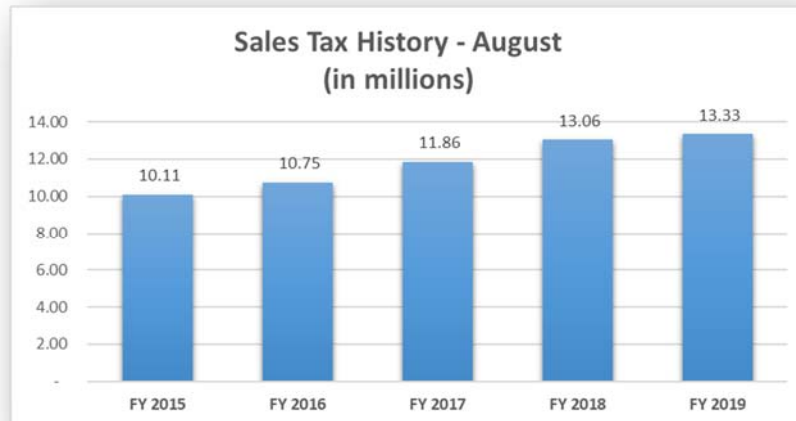
Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$21.5 million through August. The majority of collection activity occurs between December and February.

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### Sales Tax Collections

Sales tax collections were \$13.33 million through August, up by 2.1% through the same period last year. Although slightly lagging budget projections, sales tax collections continue to trend upward.



### Sales Tax – Storm Water

In May of 2018, residents voted to redirect one-fourth of the revenue (or 1/8 of one cent) from the Economic Development Corporation Fund to the City's General Fund to provide revenue for storm water drainage and related street repairs. Beginning in October of 2018 (FY 2019), the City began collecting the revenue. Through August, the City has collected \$1,665,954 in Sales Tax for the Storm Water Drainage program.

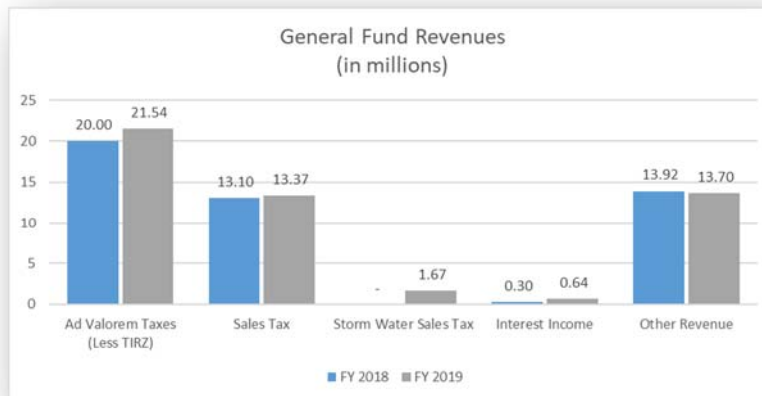
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### Interest Income

Through August, the City has collected \$637,875 in interest revenue in the General Fund. This is \$335,588 more than the prior year. Revenue through interest has grown as a result of sound investment practices and rising interest rates.

### Other Revenue

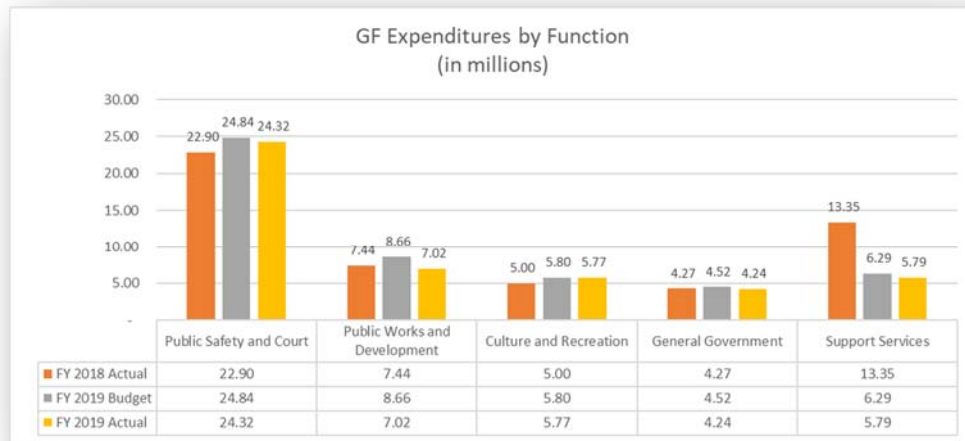
Other Revenue received through fines, forfeitures, and fees for the General Fund total \$13,697,798 through August (\$223,249 less than prior year). Of the \$13,697,798 fees for service, such as fire protection and park fees, totaled \$2,910,415 (\$52,204 more than prior year), development related fees totaled \$1,220,979 (\$416,019 less than prior year), fines and forfeitures totaled \$499,612 (\$35,526 less than prior year), administrative and contract service fees totaled \$3,626,236 (\$5,008 more than prior year), and franchise fees totaled \$3,776,186 (\$223,680 less than prior year). The remaining \$1,664,369 consists of other smaller miscellaneous fees and transfers.



### General Fund Expenditures by Function

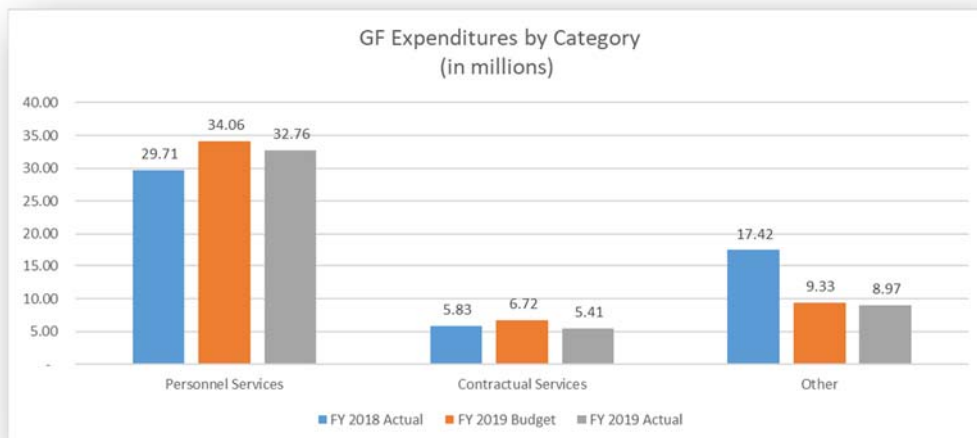
Expenditures totaled \$47.14 million through August 11% less than the same period last year. The large variance compared to last year is a result of an \$8.1M General Fund transfer to the Bell Blvd Redevelopment project that occurred last year. The General Fund was subsequently paid back. The chart on the next page provides FY 2018 and FY 2019 budget and actual expense comparisons by function through the month of August. Public safety expenses account for 52% of all General Fund expenses.

## FY 2019 MONTHLY FINANCE UPDATE THROUGH AUGUST



### General Fund Expenditures by Category:

The following chart provides the General Fund expenses by category. Personnel expenses represent \$32.76 million or 70% of General Fund expenses to date. Contractual services totaled \$5.41 million, accounting for 12% of General Fund expenses. The remaining \$8.97 million or 19% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.

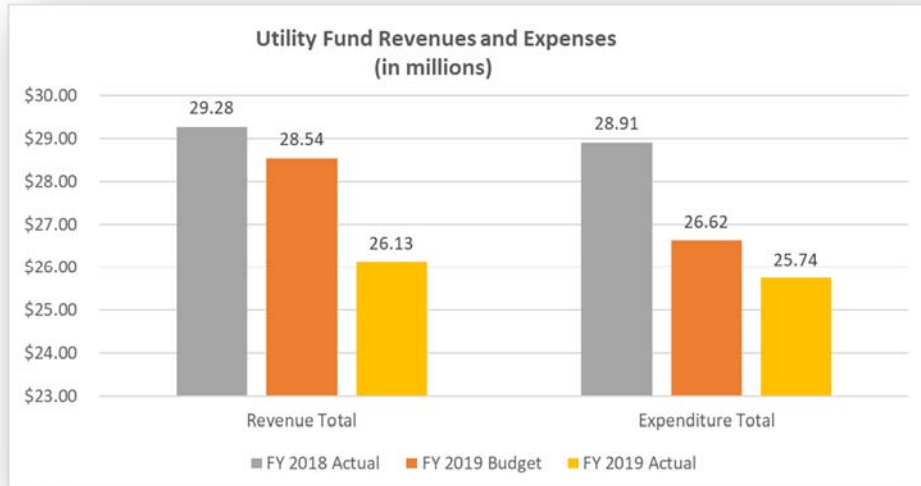


### Utility Fund:

Utility fund revenues through August totaled \$26.13 million while expenses totaled \$25.74 million. Revenues are \$3.15M or 11% less than the same period last year and expenditures are \$3.17 or 11%

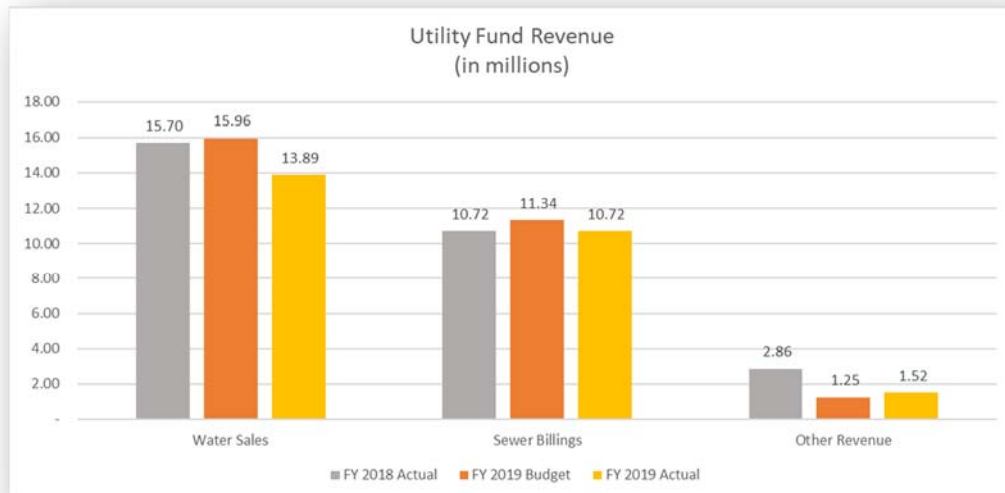
## FY 2019 MONTHLY FINANCE UPDATE THROUGH AUGUST

less than last year. The reduction in expenses compared to last year is a result of less funding transferred to utility funded projects.



### Utility Fund Revenue by Category:

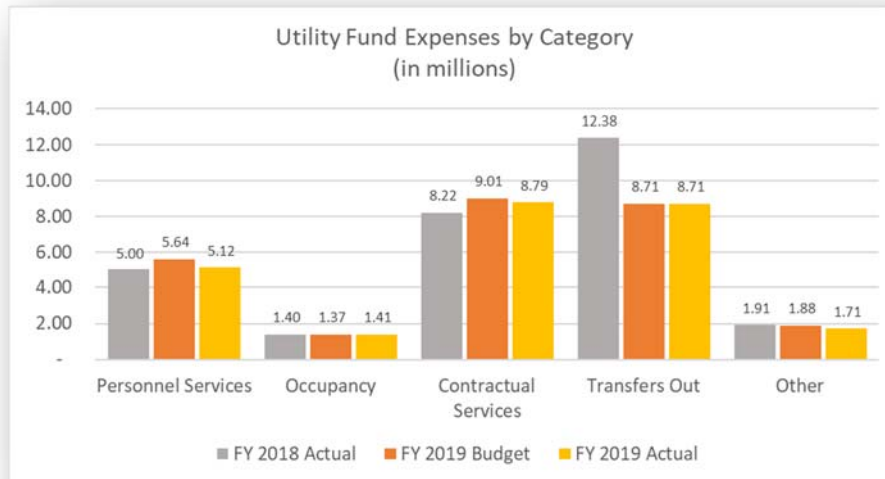
Of the \$26.13 million in revenue collected, \$13.89 million was collected through water sales, \$10.72 million was collected through sewer billings, and \$1.52 million was collected as other revenue. The lower than expected collections in water sales is attributed to the higher than normal amount of rain occurring the first half of the fiscal year.



## FY 2019 MONTHLY FINANCE UPDATE THROUGH AUGUST

### Utility Fund Expenses by Category:

The chart below displays the Utility Fund budget and actual expenses by category through August for FY 2018 and FY 2019. Of the \$25.74 million in total expenses through August, contractual services totaled \$8.79 million, personnel services totaled \$5.12 million, occupancy totaled \$1.41 million, transfers for CIP projects total \$8.71 million, and other expenses totaled \$1.71 million. All expenses are in line or within budget expectations.



### Investment Activity:

The information on the following page details the City's cash and investment activity for the month of August in relation to our investment policy. In summary, the City is managing \$183.9 million in cash and investments. \$177.8 million is invested, while \$6.1 million is available cash. The total investment yield in August was 2.2% compared to 1.9% for the same period last year. The "Max" column in the table on the next page indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In August, we had 18% invested in CDs all with East West Bank.

**FY 2019 MONTHLY FINANCE UPDATE THROUGH AUGUST**

<i>Diversity</i>		<i>Max %</i>	<i>\$ Amount</i>	<i>Actual %</i>
CD	Certificates of Deposit	40.00%	33,125,797	18.01%
CP	Commercial Paper	25.00%	20,927,027	11.38%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	500,000	0.27%
AGENCY	US Agencies	80.00%	63,964,622	34.78%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		118,517,445	
LGIP	Local Gov Investment Pools	100.00%	59,325,942	32.26%
	Portfolio Total		177,843,387	96.70%
BANK	Cash in Bank Accounts		6,074,424	3.30%
	Portfolio Total		183,917,812	100.00%
	Maximun in any single institution:			
	CD - Investment in any one bank	20%	33,125,797	18.01%
	CP - Investment in any one Issuer	5%	6,971,073	3.79%
	<b><i>Performance</i></b>			
		<b><i>Max</i></b>	<b><i>Aug-18</i></b>	<b><i>Aug-19</i></b>
	Weighted Avg Maturity (days)	365	149	174
	Weighted Avg Yield	N/A	1.913%	2.239%
	Benchmark		2.460%	1.760%

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END**

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Ad Valorem Taxes</b>									
4110	Current Ad Valorem Taxes	\$ 19,534,766	\$ 19,834,728	\$ 19,840,178	\$ 299,962	\$ 21,065,321	\$ 21,503,704	102.1%	\$ 438,383
4112	Delinquent Ad Valorem Taxes	\$ 38,966	\$ 120,726	\$ 189,056	\$ 81,760	\$ 98,348	\$ (2,681)	-2.7%	(101,029)
4114	Penalty and Int. Ad Valorem	\$ 47,018	\$ 45,613	\$ 51,706	\$ (1,405)	\$ 48,730	\$ 42,666	87.6%	(6,064)
<b>Total Ad Valorem Taxes</b>		<b>\$ 19,620,750</b>	<b>\$ 20,001,068</b>	<b>\$ 20,080,940</b>	<b>\$ 380,318</b>	<b>\$ 21,212,399</b>	<b>\$ 21,543,690</b>	<b>101.6%</b>	<b>\$ 331,291</b>
<b>Sales Tax</b>									
4120	Sales Tax*	\$ 14,162,123	\$ 13,097,245	\$ 14,491,767	\$ (1,064,878)	\$ 15,017,009	\$ 13,366,847	89.0%	\$ (1,650,162)
4121	Sales Tax* - Storm Water	\$ -	\$ -	\$ -	\$ -	\$ 1,877,126	\$ 1,665,954	88.8%	\$ (211,172)
<b>Total Sales Taxes</b>		<b>\$ 14,162,123</b>	<b>\$ 13,097,245</b>	<b>\$ 14,491,767</b>	<b>\$ (1,064,878)</b>	<b>\$ 16,894,135</b>	<b>\$ 15,032,801</b>	<b>89.0%</b>	<b>\$ (1,861,334)</b>
<b>Development Related Fees</b>									
4210	Building Permits	\$ 1,660,440	\$ 1,270,567	\$ 1,489,448	\$ (389,873)	\$ 1,146,920	\$ 870,018	75.9%	\$ (276,902)
4232	Construction Inspection Fees	110,000	128,138	144,244	18,138	175,990	155,791	88.5%	(20,199)
4235	Engineer Review Fees	14,000	15,145	18,485	1,145	25,083	13,250	52.8%	(11,833)
4240	Planning and Zoning Fees	55,000	50,787	63,041	(4,213)	54,266	28,307	52.2%	(25,959)
4245	Professional Fee Recovery	36,789	38,116	41,316	1,327	46,100	23,145	50.2%	(22,955)
4246	Site Review/Dev. Permit Fees	85,000	96,550	106,446	11,550	129,866	95,604	73.6%	(34,262)
4251	Fire Code Compliance Fees	53,706	37,595	43,845	(16,111)	33,707	34,763	103.1%	1,056
<b>Total Development Related Fees</b>		<b>\$ 2,014,935</b>	<b>\$ 1,636,998</b>	<b>\$ 1,906,925</b>	<b>\$ (377,937)</b>	<b>\$ 1,611,982</b>	<b>\$ 1,220,979</b>	<b>75.7%</b>	<b>\$ (391,003)</b>
4150	<b>Franchise Fees</b>	<b>\$ 4,672,736</b>	<b>\$ 3,999,866</b>	<b>\$ 5,076,629</b>	<b>\$ (672,870)</b>	<b>\$ 4,651,995</b>	<b>\$ 3,776,186</b>	<b>81.2%</b>	<b>\$ (875,809)</b>
<b>Administrative and Contract Svcs</b>									
4494	LISD Resource Officer Reimb.	\$ 145,404	\$ 122,644	\$ 136,960	\$ (22,760)	\$ 154,978	\$ 143,432	92.6%	\$ (11,546)
8202	Utility Fund	3,363,259	2,522,444	3,363,259	(840,815)	3,524,858	2,643,644	75.0%	(881,215)
4438	CTRMA Interlocal	292,332	247,394	271,755	(44,938)	-	-	0.0%	-
4431	Bond Fund	181,091	-	115,445	(181,091)	150,000	-	0.0%	(150,000)
4439	Hotel Occupancy Fund	126,574	94,931	126,574	(31,644)	157,174	117,880	75.0%	(39,294)
4435	4A & 4B	867,911	633,816	845,088	(234,095)	991,041	721,281	72.8%	(269,760)
<b>Total Administrative and Contract</b>		<b>\$ 4,976,571</b>	<b>\$ 3,621,229</b>	<b>\$ 4,859,081</b>	<b>\$ (1,355,342)</b>	<b>\$ 4,978,051</b>	<b>\$ 3,626,236</b>	<b>72.8%</b>	<b>\$ (1,351,815)</b>
4510	<b>Fines and Forfeitures</b>	<b>\$ 590,000</b>	<b>\$ 535,138</b>	<b>\$ 585,891</b>	<b>\$ (54,862)</b>	<b>\$ 638,954</b>	<b>\$ 499,612</b>	<b>78.2%</b>	<b>\$ (139,342)</b>
<b>Fees for Service</b>									
4400	Fire Protection Fees	\$ 1,628,590	\$ 1,402,894	\$ 1,590,983	\$ (225,696)	\$ 1,779,636	\$ 1,504,321	84.5%	\$ (275,315)
4401	Fire Protection - Ins. Rec.	129,916	72,397	82,539	(57,519)	110,555	72,737	65.8%	(37,818)
4410	Parks and Recreation Fees	1,399,046	1,288,203	1,379,697	(110,843)	1,371,608	1,258,946	91.8%	(112,662)
4430	Library Fines and Fees	85,209	88,185	94,958	2,976	93,848	68,350	72.8%	(25,498)
4405	Animal Control Fees	2,521	2,041	2,193	(480)	2,912	1,763	60.5%	(1,149)
4512	Justice Administration Fees	1,770	1,632	1,721	(138)	1,976	1,419	71.8%	(557)
4507	Teen Court Fees	-	-	-	-	-	-	0.0%	-
4514	Detention & Dispatch Services	2,843	2,859	3,110	16	3,213	2,879	89.6%	(334)
<b>Total Fees for Service</b>		<b>\$ 3,249,895</b>	<b>\$ 2,858,211</b>	<b>\$ 3,155,202</b>	<b>\$ (391,684)</b>	<b>\$ 3,363,748</b>	<b>\$ 2,910,415</b>	<b>86.5%</b>	<b>\$ (453,333)</b>
<b>Miscellaneous Fees</b>									
4630	Interest	\$ 179,342	\$ 302,288	\$ 301,632	\$ 122,946	\$ 305,026	\$ 637,875	209.1%	\$ 332,849
4130	Beverage Tax	335,023	249,394	329,246	(85,629)	336,258	284,247	84.5%	(52,011)
	Other	6,530,429	1,020,211	7,141,303	(5,510,218)	2,706,338	1,380,122	51.0%	(1,326,216)
<b>Total Miscellaneous Fees</b>		<b>\$ 7,044,794</b>	<b>\$ 1,571,893</b>	<b>\$ 7,772,180</b>	<b>\$ (5,472,901)</b>	<b>\$ 3,347,622</b>	<b>\$ 2,302,245</b>	<b>68.8%</b>	<b>\$ (1,045,377)</b>
<b>Total Revenue</b>		<b>\$ 56,331,804</b>	<b>\$ 47,321,648</b>	<b>\$ 57,928,616</b>	<b>\$ (9,010,156)</b>	<b>\$ 56,698,886</b>	<b>\$ 50,912,164</b>	<b>89.8%</b>	<b>\$ (5,575,550)</b>



**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END**

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51	Personnel Services	\$ 33,884,984	\$ 29,714,894	\$ 33,003,497	4,170,090	\$ 36,903,019	\$ 32,755,630	88.8%	\$ 4,147,389
52	Materials & Supplies	1,945,824	1,852,442	2,227,310	93,382	2,264,787	1,294,402	57.2%	970,385
53	Repairs & Maintenance	1,542,662	1,357,678	1,663,881	184,984	1,624,606	1,294,691	79.7%	329,915
54	Occupancy	1,528,938	1,408,081	1,549,437	120,857	1,630,868	1,461,369	89.6%	169,499
55	Contractual Services	6,982,889	5,829,739	6,736,592	1,153,150	8,357,681	5,412,843	64.8%	2,944,839
57	Economic Development	2,285,299	1,837,366	1,837,366	447,933	2,100,299	1,846,403	87.9%	253,896
	Other Charges	2,033,847	1,515,363	1,706,493	518,484	2,135,143	1,676,989	78.5%	458,154
68	Capital Outlay	574,650	564,064	660,202	10,586	762,980	1,086,379	142.4%	(323,399)
91	Transfers Out	8,860,000	8,860,000	8,935,000	-	360,000	307,500	85.4%	52,500
58	Contingency	100,000	23,680	129,441	76,320	140,000	-	0.0%	140,000
<b>TOTAL BY CATEGORY</b>		<b>\$ 59,739,093</b>	<b>\$ 52,963,308</b>	<b>\$ 58,449,220</b>	<b>\$ 6,775,785</b>	<b>\$ 56,279,383</b>	<b>\$ 47,136,206</b>	<b>83.8%</b>	<b>\$ 9,143,177</b>

**Expenditures by Function**

**General Government**

020	Council	\$ 87,531	\$ 67,253	\$ 86,824	20,278	\$ 76,200	\$ 75,057	98.5%	\$ 1,143
030	City Manager	653,162	570,451	642,471	82,711	699,609	618,188	88.4%	81,421
040	City Secretary	179,877	156,609	166,176	23,268	184,418	148,146	80.3%	36,272
110	Media and Communications	542,202	465,162	523,290	77,040	552,983	463,523	83.8%	89,460
120	Economic Development	2,686,295	2,308,424	2,323,562	377,871	2,733,487	2,299,187	84.1%	434,300
230	Legal Services	832,281	705,361	773,460	126,920	828,556	631,652	76.2%	196,904
<b>General Government</b>		<b>\$ 4,981,348</b>	<b>\$ 4,273,259</b>	<b>\$ 4,515,782</b>	<b>\$ 708,089</b>	<b>\$ 5,075,253</b>	<b>\$ 4,235,753</b>	<b>83.5%</b>	<b>\$ 839,500</b>

**Public Safety**

080	Municipal Court	\$ 632,421	\$ 566,360	\$ 618,659	66,061	\$ 664,326	\$ 567,728	85.5%	\$ 96,598
	Police	14,588,454	12,823,643	14,353,297	1,764,811	15,388,598	13,444,454	87.4%	1,944,144
094	Animal Services	416,743	366,396	393,633	50,347	477,144	420,097	88.0%	57,047
	Fire	10,467,835	8,983,274	10,344,536	1,484,561	11,101,293	9,670,493	87.1%	1,430,800
160		1,982,624	1,457,548	1,674,841	525,077	1,627,946	1,436,338	88.2%	191,608
161		7,912,572	6,937,423	8,012,405	975,149	8,521,570	7,494,593	87.9%	1,026,977
162		572,639	588,304	657,291	(15,665)	951,777	739,563	77.7%	212,214
	Emergency Management	234,946	157,373	192,854	77,573	261,323	215,540	82.5%	45,783
<b>Public Safety</b>		<b>\$ 26,340,399</b>	<b>\$ 22,897,046</b>	<b>\$ 25,902,979</b>	<b>\$ 3,443,353</b>	<b>\$ 27,892,684</b>	<b>\$ 24,318,312</b>	<b>87.2%</b>	<b>\$ 3,574,372</b>

**Public Works and Development**

130	Engineering	\$ 1,687,881	\$ 1,468,765	\$ 1,599,279	219,116	\$ 1,592,264	\$ 1,258,271	79.0%	\$ 333,993
150	Planning and Transportation	913,179	805,689	896,943	107,490	907,202	847,541	93.4%	59,661
151	Building Inspection	753,733	667,162	743,765	86,571	793,536	662,732	83.5%	130,804
152	Code Enforcement	206,703	183,705	206,715	22,998	208,330	175,610	84.3%	32,720
180	Streets	3,047,110	2,528,456	2,968,659	518,654	3,244,074	2,301,842	71.0%	942,232
181	Signal Maintenance	1,063,630	971,595	1,069,604	92,035	780,746	558,202	71.5%	222,544
182	Fleet Maintenance	592,843	523,622	586,982	69,221	594,259	536,551	90.3%	57,708
184	Drainage Maintenance	345,661	294,292	332,469	51,369	1,609,612	678,513	42.2%	931,099
<b>Public Works and Development</b>		<b>\$ 8,610,740</b>	<b>\$ 7,443,287</b>	<b>\$ 8,404,417</b>	<b>\$ 1,167,453</b>	<b>\$ 9,730,023</b>	<b>\$ 7,019,263</b>	<b>72.1%</b>	<b>\$ 2,710,760</b>

**Culture and Recreation**

	Parks and Recreation	\$ 3,943,902	\$ 3,419,196	\$ 3,864,337	524,706	\$ 4,609,929	\$ 4,109,929	89.2%	\$ 500,000
200	Library	1,695,161	1,478,130	1,682,360	217,031	1,759,591	1,542,943	87.7%	216,648
250	Tourism	136,757	100,525	110,003	36,232	144,026	121,848	84.6%	22,178
<b>Culture and Recreation</b>		<b>\$ 5,775,820</b>	<b>\$ 4,997,851</b>	<b>\$ 5,656,700</b>	<b>\$ 777,969</b>	<b>\$ 6,513,546</b>	<b>\$ 5,774,720</b>	<b>88.7%</b>	<b>\$ 738,826</b>

**Support Services**

	General Non-Departmental	\$ 10,243,151	\$ 10,016,782	\$ 10,219,310	226,369	\$ 2,315,540	\$ 1,927,200	83.2%	\$ 388,340
050	Finance	1,125,320	987,211	1,086,973	138,109	1,326,261	1,158,634	87.4%	167,627
	Information Technology	1,870,752	1,576,217	1,792,724	294,535	2,313,599	1,778,281	76.9%	535,318
070	Human Resources	590,094	539,511	589,290	50,583	771,821	628,689	81.5%	143,132
183	Facility Maintenance	201,469	232,144	281,043	(30,675)	340,656	295,353	86.7%	45,303
<b>Support Services</b>		<b>\$ 14,030,786</b>	<b>\$ 13,351,865</b>	<b>\$ 13,969,341</b>	<b>\$ 678,921</b>	<b>\$ 7,067,877</b>	<b>\$ 5,788,158</b>	<b>81.9%</b>	<b>\$ 1,279,719</b>

**TOTAL BY FUNCTION**

<b>TOTAL BY FUNCTION</b>		<b>\$ 59,739,093</b>	<b>\$ 52,963,308</b>	<b>\$ 58,449,220</b>	<b>\$ 6,775,785</b>	<b>\$ 56,279,383</b>	<b>\$ 47,136,206</b>	<b>83.8%</b>	<b>\$ 9,143,177</b>
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**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END**

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Water Sales</b>								
4412 Water Sales	\$ 17,602,876	\$ 14,495,110	\$ 17,668,026	\$ (3,107,766)	\$ 17,975,642	\$ 12,941,463	72.0%	\$ (5,034,179)
4415 Water Sales - Blockhouse	750,487	471,027	627,257	(279,460)	642,921	395,819	61.6%	(247,102)
4416 Water Sales - WTC Mud	666,261	629,304	721,712	(36,957)	661,834	468,199	70.7%	(193,635)
4417 Twin Creeks	77,145	60,658	71,951	(16,487)	79,459	61,607	77.5%	(17,852)
4418 Avery Ranch	47,781	39,727	51,643	(8,054)	40,000	24,801	62.0%	(15,199)
<b>Total Water Sales</b>	<b>\$ 19,144,550</b>	<b>\$ 15,695,826</b>	<b>\$ 19,140,589</b>	<b>\$ (3,448,724)</b>	<b>\$ 19,399,856</b>	<b>\$ 13,891,888</b>	<b>71.6%</b>	<b>\$ (5,507,968)</b>

<b>Sewer Billings</b>								
Sewer Billings	\$ 11,214,697	\$ 9,657,041	\$ 11,392,853	\$ (1,557,656)	\$ 11,257,050	\$ 9,616,722	85.4%	\$ (1,640,328)
4424 Mayfield Ranch	321,986	284,365	340,693	(37,621)	368,515	289,126	78.5%	(79,389)
4425 Blockhouse	294,288	247,214	302,512	(47,074)	326,500	247,214	75.7%	(79,286)
4426 WTC Mud	381,991	391,849	445,395	9,858	390,000	403,457	103.5%	13,457
4432 Highlands	134,766	138,078	167,779	3,312	157,935	158,629	0.0%	694
<b>Total Sewer Billings</b>	<b>\$ 12,347,728</b>	<b>\$ 10,718,547</b>	<b>\$ 12,649,232</b>	<b>\$ (1,629,181)</b>	<b>\$ 12,500,000</b>	<b>\$ 10,715,148</b>	<b>85.7%</b>	<b>\$ (1,784,852)</b>

8203 Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207 Transfer In - Community Impact Fees	1,553,550	1,165,163	1,553,550	(388,388)	250,000	187,500	75.0%	(62,500)
8216 Transfer In - CIP Water	500,000	500,000	500,000	-	-	-	0.0%	-
8217 Transfer In - CIP Waste Water	-	-	-	-	-	-	0.0%	-
8221 Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
<b>Total Transfers In</b>	<b>\$ 2,053,550</b>	<b>\$ 1,665,163</b>	<b>\$ 2,053,550</b>	<b>\$ (388,388)</b>	<b>\$ 250,000</b>	<b>\$ 187,500</b>	<b>75.0%</b>	<b>\$ (62,500)</b>

4212 Developer Contributions	-	-	2,406,188	-	-	-	0.0%	-
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<b>Other Charges</b>								
4427 UB Account Transfer Fee	\$ 4,096	\$ 3,975	\$ 4,225	\$ (121)	\$ 4,416	\$ 2,650	60.0%	\$ (1,766)
4440 Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613 Late Charges	323,388	302,453	330,391	(20,935)	329,047	33,467	10.2%	(295,580)
4423 Reconnect Fee	47,069	58,075	60,519	11,006	47,893	51,857	108.3%	3,964
4428 Water Tap Fee	1,279	425	850	(854)	7,500	2,675	35.7%	(4,825)
4429 Sewer Tap Fee	1,213	-	-	(1,213)	2,500	3,050	122.0%	550
4450 Water Connection Fee	47,053	28,575	30,550	(18,478)	47,876	35,875	74.9%	(12,001)
4480 Sewer Insp Fee	16,864	9,250	9,400	(7,614)	17,159	12,250	71.4%	(4,909)
4495 Industrial PreTreat Rev	5,212	5,050	5,375	(162)	5,520	3,525	63.9%	(1,995)
4475 BCRUA Reimbursement	25,489	41,331	49,554	15,842	26,254	72,157	274.8%	45,903
Misc Revenues	15,587	4,026	72,499	(11,561)	21,927	193,168	881.0%	171,241
4630 Interest Income	181,765	267,823	266,711	86,058	245,754	452,081	184.0%	206,327
4615 Credit Card Fees	16,613	15,316	16,492	(1,297)	17,664	11,060	62.6%	(6,604)
4660 Utility Debt Service Fee	609,143	461,719	547,065	(147,424)	431,488	462,370	107.2%	30,882
4701 Bond Proceeds	-	-	-	-	-	-	0.0%	-
4740 Bond Premium	-	-	-	-	-	-	0.0%	-
<b>Total Other Charges</b>	<b>\$ 1,294,771</b>	<b>\$ 1,198,019</b>	<b>\$ 1,393,630</b>	<b>\$ (96,752)</b>	<b>\$ 1,204,998</b>	<b>\$ 1,336,186</b>	<b>110.9%</b>	<b>\$ 131,188</b>

<b>Total Revenue</b>	<b>\$ 34,840,599</b>	<b>\$ 29,277,554</b>	<b>\$ 37,643,189</b>	<b>\$ (5,563,045)</b>	<b>\$ 33,354,854</b>	<b>\$ 26,130,722</b>	<b>78.3%</b>	<b>\$ (7,224,132)</b>
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51 Personnel Services	\$ 5,790,384	\$ 4,999,058	\$ 6,176,657	\$ 791,326	\$ 6,110,821	\$ 5,124,482	83.9%	\$ 986,339
52 Materials & Supplies	930,796	694,415	811,477	236,381	951,353	690,306	72.6%	261,047
53 Repairs & Maintenance	814,970	512,657	579,055	302,313	680,170	563,613	82.9%	116,557
54 Occupancy	1,701,771	1,403,689	1,556,591	298,082	1,521,450	1,405,098	92.4%	116,352
55 Contractual Services	9,964,723	8,217,998	8,965,801	1,746,725	10,659,730	8,786,379	82.4%	1,873,351
56 Other Charges	793,422	646,472	706,991	146,950	874,612	458,250	52.4%	416,362
61 Capital Outlay	-	-	-	-	-	-	0.0%	-
68 Capital Projects	20,000	56,795	56,795	(36,795)	125,000	-	0.0%	125,000
72 Debt Issue Costs	-	-	-	-	-	-	0.0%	-
91 Transfers Out	15,072,535	12,381,651	15,072,535	2,690,884	11,617,529	8,713,146.75	75.0%	2,904,382
<b>TOTAL</b>	<b>\$ 35,088,601</b>	<b>\$ 28,912,734</b>	<b>\$ 31,854,895</b>	<b>\$ 6,175,867</b>	<b>\$ 32,540,665</b>	<b>\$ 25,741,275</b>	<b>79.1%</b>	<b>\$ 6,799,390</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END**

	<b>FY 2018 Budget</b>	<b>FY 2018 Y-T-D</b>	<b>FY 2018 Actual</b>	<b>FY 2019 Budget</b>	<b>FY 2019 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	23,382,763	21,832,103	22,716,328	24,207,872	25,170,413	103.98%	962,541
Expenditures	23,382,763	19,727,096	22,778,099	24,751,259	24,502,206	98.99%	249,053
Variance	-	2,105,007	(61,771)	(543,387)	668,207		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	7,608,570	5,751,525	7,600,697	7,780,696	5,920,364	76.09%	(1,860,332)
Expenditures	7,595,778	7,402,264	7,380,682	7,593,196	7,396,477	97.41%	196,719
Variance	12,792	(1,650,740)	220,015	187,500	(1,476,113)		
<b>SOLID WASTE FUND</b>							
Revenues	3,898,663	3,394,828	3,985,734	4,028,195	3,458,530	85.86%	(569,665)
Expenditures	4,053,051	3,309,369	3,956,600	4,156,228	3,523,467	84.78%	632,761
Variance	(154,388)	85,459	29,134	(128,033)	(64,937)		
<b>VES FUND</b>							
Revenues	3,568,878	2,839,933	6,771,803	3,790,438	3,114,600	82.17%	(675,838)
Expenditures	5,588,538	3,550,432	5,836,894	3,081,564	2,226,577	72.25%	854,987
Variance	(2,019,660)	(710,499)	934,909	708,874	888,023		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	411,216	198,378	-	383,109	0.00%	383,109
Expenditures	(50,000)	385,647	631,785	-	181,118	0.00%	(181,118)
Variance	50,000	25,568	(433,407)	-	201,991	0.00%	(201,991)
<b>MUNICIPAL COURT FUND</b>							
Revenues	50,189	51,725	55,181	53,087	46,570	87.72%	(6,517)
Expenditures	74,196	63,059	77,954	114,441	94,799	82.84%	19,642
Variance	(24,007)	(11,333)	(22,773)	(61,354)	(48,229)		
<b>PUBLIC ART FUND</b>							
Revenues	87,725	67,224	89,107	132,939	102,590	77.17%	(30,349)
Expenditures	100,000	48,085	52,158	254,463	70,344	27.64%	184,119
Variance	(12,275)	19,139	36,949	(121,524)	32,246		
<b>OCCUPANCY TAX FUND</b>							
Revenues	795,913	656,927	806,142	1,115,449	818,022	73.34%	(297,427)
Expenditures	653,891	495,640	639,250	1,001,575	750,320	74.91%	251,255
Variance	142,022	161,287	166,892	113,874	67,702		
<b>CPTV-10/CABLE FUND</b>							
Revenues	144,020	144,116	144,091	144,020	93,974	65.25%	(50,046)
Expenditures	119,067	60,213	76,991	119,067	141,605	118.93%	(22,538)
Variance	24,953	83,903	67,099	24,953	(47,631)		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	746,460	748,938	748,892	775,628	777,714	100.27%	2,086
Expenditures	706,195	706,195	706,195	737,424	737,424	100.00%	-
Variance	40,265	42,743	42,697	38,204	40,290		
<b>TYPE A ECONOMIC DEVELOPMENT</b>							
Revenues	6,920,979	6,695,326	7,391,296	5,681,378	5,313,990	93.53%	(367,388)
Expenditures	5,638,932	3,712,711	5,283,830	4,952,079	3,521,521	71.11%	1,430,558
Variance	1,282,047	2,982,615	2,107,466	729,299	1,792,468		
<b>TYPE B COMMUNITY DEVELOPMENT</b>							
Revenues	6,934,797	6,597,130	7,295,042	7,561,644	6,770,186	89.53%	(791,458)
Expenditures	10,936,818	9,039,992	9,940,177	5,676,289	3,556,806	62.66%	2,119,483
Variance	(4,002,021)	(2,442,862)	(2,645,136)	1,885,355	3,213,380		