

FY 2019 MONTHLY FINANCE UPDATE THROUGH MAY

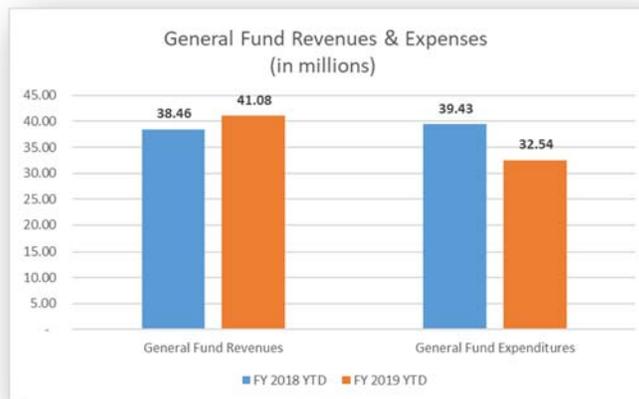
July 26, 2019

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2019 year-to-date activities through May 2019. This update includes a detailed look at key revenues, expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

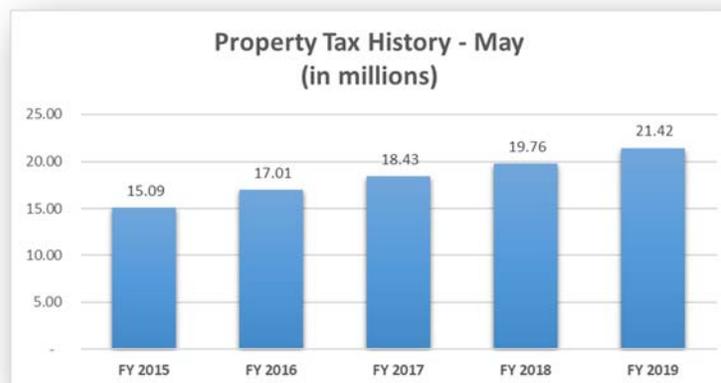
General Fund Overview

The chart below displays the City's revenues and expenses through May. Revenues to date are \$41.08 million, up by 6.8% over last year's collections year-to-date. This is primarily due to the implementation of the 1/8 cent sales tax funded storm water drainage program, which began in October 2018. Expenditures to date are \$32.54 million, 17.5% less than last year's expenses year-to-date.



Property Tax Collections

Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$21.42 million through May. The majority of collection activity occurs between December and February.



FY 2019 MONTHLY FINANCE UPDATE THROUGH MAY

Sales Tax Collections

Sales tax collections were \$9.66 million through May, up by 2.1% through the same period last year. Sales tax collections continue to trend upward.



Sales Tax – Storm Water

In May of 2018, residents voted to redirect one-fourth of the revenue (or 1/8 of one cent) from the Economic Development Corporation Fund to the City's General Fund to provide revenue for storm water drainage and related street repairs. Beginning in October of 2018 (FY 2019), the City began collecting the revenue. Through May, the City has collected \$1,207,279 in Sales Tax for the Storm Water Drainage program.

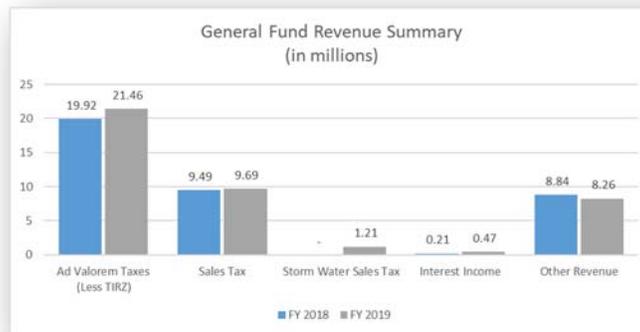
Interest Income

Through May, the City has collected \$472,743 in interest revenue in the General Fund. This is \$263,179 more than the prior year. Revenue through interest has grown as a result of sound investment practices and rising interest rates.

Other Revenue

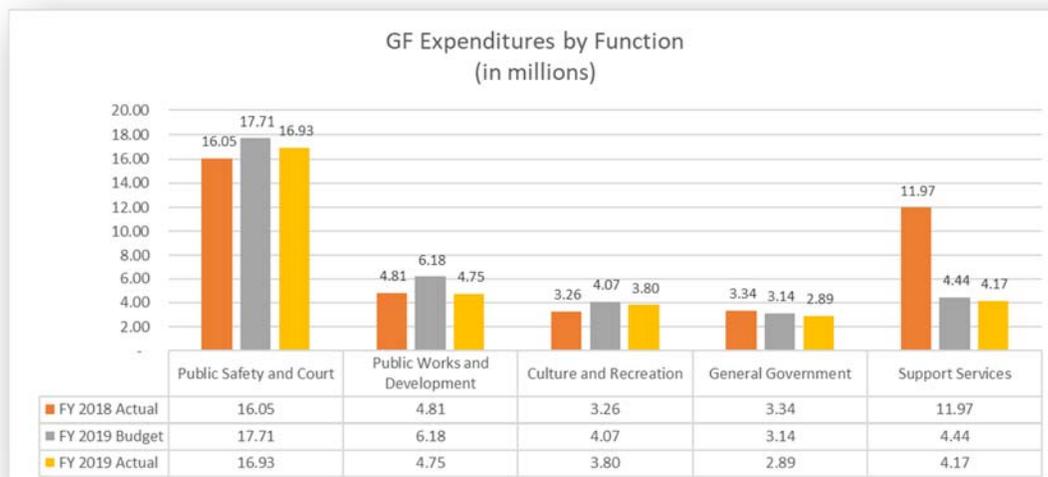
Other Revenue received through fines, forfeitures, and fees for the General Fund total \$8,258,699 through May (\$586,118 less than prior year). Of the \$8,258,699, fees for service, such as fire protection and park fees, totaled \$2,072,514 (\$102,284 more than prior year), development related fees totaled \$810,697 (\$313,864 less than prior year), fines and forfeitures totaled \$382,717 (\$21,495 less than prior year), administrative and contract service fees totaled \$2,407,064 (\$53,683 less than prior year), and franchise fees totaled \$2,146,126 (\$233,177 less than prior year). The remaining \$439,581 consists of other smaller miscellaneous fees and revenues.

FY 2019 MONTHLY FINANCE UPDATE THROUGH MAY



General Fund Expenditures by Function

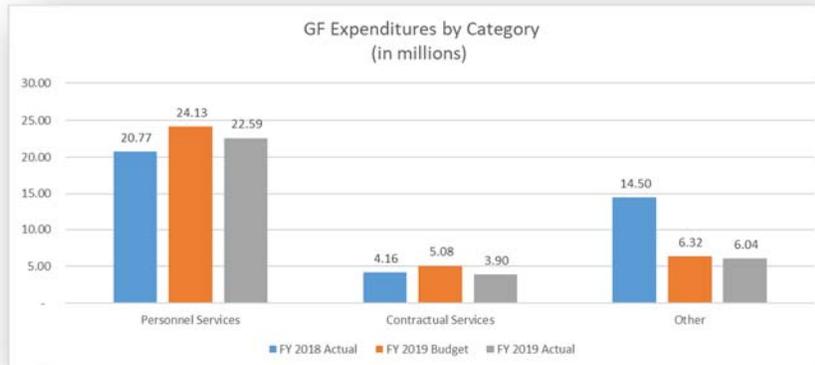
Expenditures totaled \$32.54 million through May down by 17.5% compared to the same period last year. The large variance compared to last year is a result of an \$8.1M General Fund transfer to the Bell Blvd Redevelopment project that occurred last year. The General Fund was subsequently paid back. The chart below provides FY 2018 and FY 2019 budget and actual expense comparisons by function through the month of May. Public safety expenses account for 52% of all General Fund expenses.



FY 2019 MONTHLY FINANCE UPDATE THROUGH MAY

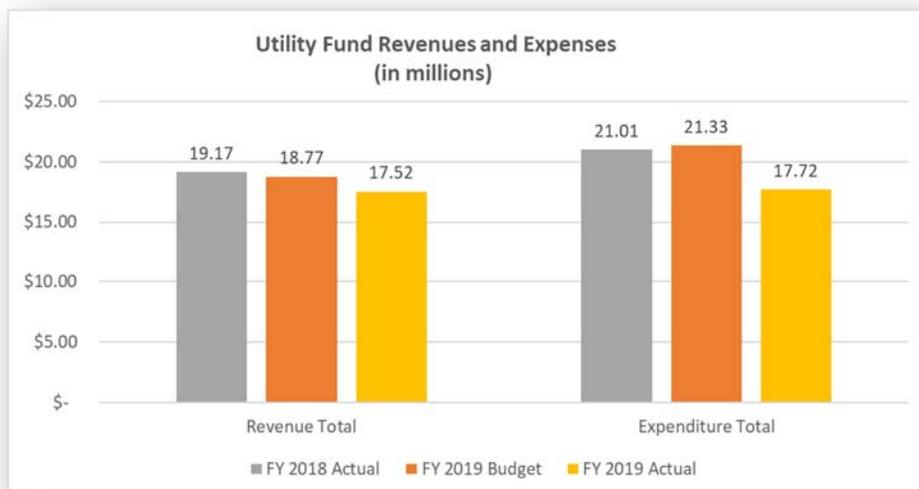
General Fund Expenditures by Category:

The following chart provides the General Fund expenses by category. Personnel expenses represent \$22.59 million or 69% of General Fund expenses to date. Contractual services totaled \$3.9 million, accounting for 12% of General Fund expenses. The remaining \$6.0 million or 19% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



Utility Fund:

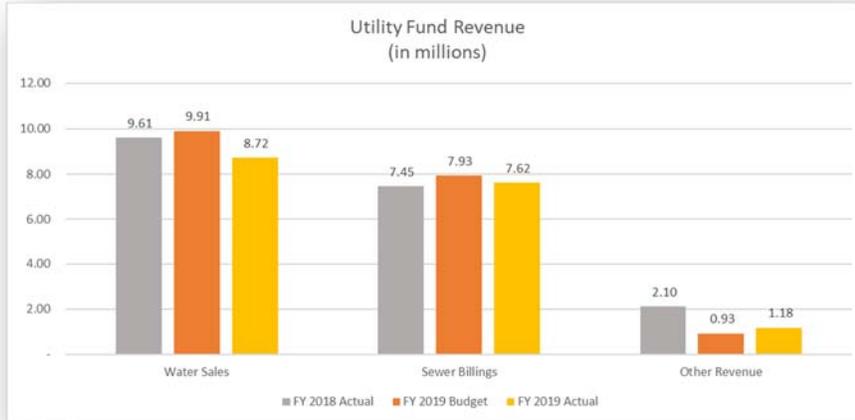
Revenues through May totaled \$17.52 million while expenses totaled \$17.72 million. Revenues are \$1,645,737 or 8.6% less than the same period last year and expenditures are \$3,284,987 or 15.6% less than last year. The reduction in expenses compared to last year is a result of less funding transferred to utility funded projects.



FY 2019 MONTHLY FINANCE UPDATE THROUGH MAY

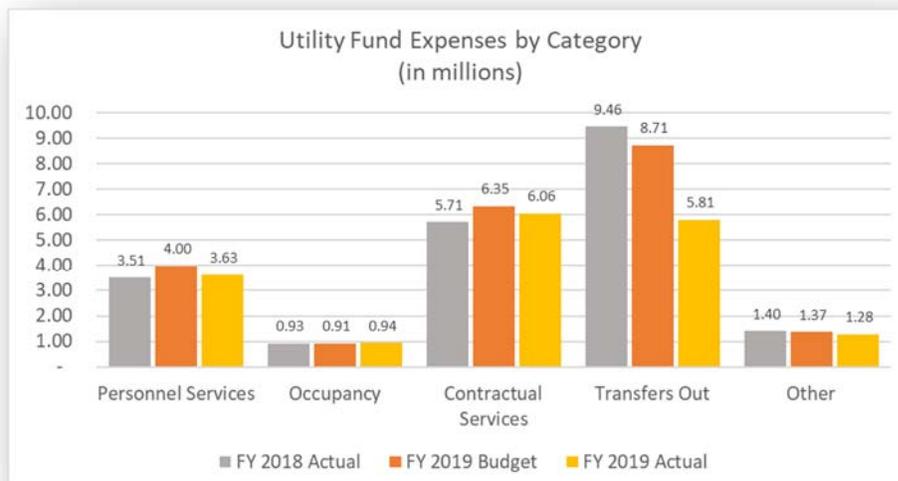
Utility Fund Revenue by Category:

Of the \$17.52 million in revenue collected, \$8.72 million was collected through water sales, \$7.62 million was collected through sewer billings, and \$1.18 million was collected as other revenue. The lower than expected collections in water sales is attributed to the higher than normal amount of rain occurring the first half of the fiscal year.



Utility Fund Expenses by Category:

The chart below displays the Utility Fund budget and actual expenses by category through May for FY 2018 and FY 2019. Of the \$17.72 million in total expenses through May, contractual services totaled \$6.06 million, personnel services totaled \$3.63 million, occupancy totaled \$940K, transfers for CIP projects total \$5.81 million, and other expenses totaled \$1.28 million. All expenses are in line or within budget expectations.



FY 2019 MONTHLY FINANCE UPDATE THROUGH MAY

Investment Activity:

The information below details the City's cash and investment activity for the month of May in relation to our investment policy. In summary, the City is managing \$198 million in cash and investments. \$186.9 million is invested, while \$11.1 million is available cash. The total investment yield in May was 2.4% compared to 1.7% for the same period last year. The "Max" column in the table below indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In May, we had 16.62% invested in CDs all with East West Bank.

<i>Diversity</i>		<i>Max %</i>	<i>\$ Amount</i>	<i>Actual %</i>
CD	Certificates of Deposit	40.00%	32,906,169	16.62%
CP	Commercial Paper	25.00%	35,732,832	18.05%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	1,504,177	0.76%
AGENCY	US Agencies	80.00%	75,029,356	37.90%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		145,172,534	
LGIP	Local Gov Investment Pools	100.00%	41,708,993	21.07%
	Portfolio Total		186,881,527	94.40%
BANK	Cash in Bank Accounts		11,096,542	5.60%
	Portfolio Total		197,978,069	100.00%
Maximun in any single institution:				
	CD - Investment in any one bank	20%	32,906,169	16.62%
	CP - Investment in any one Issuer	5%	9,959,122	5.03%

Performance

	<i>Max</i>	<i>May-18</i>	<i>May-19</i>
Weighted Avg Maturity (days)	365	157	222
Weighted Avg Yield	N/A	1.668%	2.386%
Benchmark		2.230%	2.210%

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
-------------------	-------------------	------------------	-------------------	----------	-------------------	------------------	----------------	-------------------

REVENUE SUMMARY

Ad Valorem Taxes								
4110 Current Ad Valorem Taxes	\$ 19,534,766	\$ 19,756,799	\$ 19,840,178	\$ 222,033	\$ 21,065,321	\$ 21,423,268	101.7%	\$ 357,947
4112 Delinquent Ad Valorem Taxes	\$ 38,966	\$ 125,908	\$ 189,056	\$ 86,942	\$ 98,348	\$ (2,540)	-2.6%	(100,888)
4114 Penalty and Int. Ad Valorem	\$ 47,018	\$ 36,639	\$ 51,706	\$ (10,379)	\$ 48,730	\$ 34,278	70.3%	(14,452)
Total Ad Valorem Taxes	\$ 19,620,750	\$ 19,919,346	\$ 20,080,940	\$ 298,596	\$ 21,212,399	\$ 21,455,006	101.1%	\$ 242,607

Sales Tax								
4120 Sales Tax*	\$ 14,162,123	\$ 9,490,153	\$ 14,491,767	\$ (4,671,970)	\$ 15,017,009	\$ 9,685,873	64.5%	\$ (5,331,136)
4121 Sales Tax* - Storm Water	\$ -	\$ -	\$ -	\$ -	\$ 1,877,126	\$ 1,207,279	64.3%	\$ (669,847)
Total Sales Taxes	\$ 14,162,123	\$ 9,490,153	\$ 14,491,767	\$ (4,671,970)	\$ 16,894,135	\$ 10,893,152	64.5%	\$ (6,000,983)

Development Related Fees								
4210 Building Permits	\$ 1,660,440	\$ 807,874	\$ 1,489,448	\$ (852,566)	\$ 1,146,920	\$ 549,661	47.9%	\$ (597,259)
4232 Construction Inspection Fees	110,000	124,173	144,244	14,173	175,990	143,725	81.7%	(32,265)
4235 Engineer Review Fees	14,000	14,595	18,485	595	25,083	8,740	34.8%	(16,343)
4240 Planning and Zoning Fees	55,000	39,222	63,041	(15,778)	54,266	17,701	32.6%	(36,565)
4245 Professional Fee Recovery	36,789	30,300	41,316	(6,489)	46,100	14,800	32.1%	(31,300)
4246 Site Review/Dev. Permit Fees	85,000	83,845	106,446	(1,155)	129,866	53,734	41.4%	(76,132)
4251 Fire Code Compliance Fees	53,706	24,500	43,845	(29,206)	33,707	22,235	66.0%	(11,472)
Total Development Related Fees	\$ 2,014,935	\$ 1,124,560	\$ 1,906,925	\$ (890,375)	\$ 1,611,982	\$ 810,697	50.3%	\$ (801,285)

4150 Franchise Fees	\$ 4,672,736	\$ 2,379,303	\$ 5,076,629	\$ (2,293,433)	\$ 4,651,995	\$ 2,146,126	46.1%	\$ (2,505,869)
---------------------	--------------	--------------	--------------	----------------	--------------	--------------	-------	----------------

Administrative and Contract Svcs								
4494 LISD Resource Officer Reimb.	\$ 145,404	\$ 98,398	\$ 136,960	\$ (47,006)	\$ 154,978	\$ 114,528	73.9%	\$ (40,450)
8202 Utility Fund	3,363,259	1,681,630	3,363,259	(1,681,630)	3,524,858	1,762,429	50.0%	(1,762,429)
4438 CTRMA Interlocal	292,332	194,888	271,755	(97,444)	-	-	0.0%	-
4431 Bond Fund	181,091	-	115,445	(181,091)	150,000	-	0.0%	(150,000)
4439 Hotel Occupancy Fund	126,574	63,287	126,574	(63,287)	157,174	78,587	50.0%	(78,588)
4435 4A & 4B	867,911	422,544	845,088	(445,367)	991,041	451,521	45.6%	(539,521)
Total Administrative and Contract	\$ 4,976,571	\$ 2,460,747	\$ 4,859,081	\$ (2,515,824)	\$ 4,978,051	\$ 2,407,064	48.4%	\$ (2,570,987)

4510 Fines and Forfeitures	\$ 590,000	\$ 404,212	\$ 585,891	\$ (185,788)	\$ 638,954	\$ 382,717	59.9%	\$ (256,237)
----------------------------	------------	------------	------------	--------------	------------	------------	-------	--------------

Fees for Service								
4400 Fire Protection Fees	\$ 1,628,590	\$ 1,135,247	\$ 1,590,983	\$ (493,343)	\$ 1,779,636	\$ 1,217,470	68.4%	\$ (562,166)
4401 Fire Protection - Ins. Rec.	129,916	59,971	82,539	(69,945)	110,555	62,126	56.2%	(48,429)
4410 Parks and Recreation Fees	1,399,046	708,166	1,379,697	(690,880)	1,371,608	742,613	54.1%	(628,995)
4430 Library Fines and Fees	85,209	61,320	94,958	(23,889)	93,848	45,507	48.5%	(48,341)
4405 Animal Control Fees	2,521	1,437	2,193	(1,084)	2,912	1,276	43.8%	(1,636)
4512 Justice Administration Fees	1,770	1,276	1,721	(494)	1,976	1,046	52.9%	(930)
4507 Teen Court Fees	-	500	-	500	-	20	0.0%	(20)
4514 Detention & Dispatch Services	2,843	2,313	3,110	(530)	3,213	2,456	76.4%	(757)
Total Fees for Service	\$ 3,249,895	\$ 1,970,230	\$ 3,155,202	\$ (1,279,665)	\$ 3,363,748	\$ 2,072,514	61.6%	\$ (1,291,234)

Miscellaneous Fees								
4630 Interest	\$ 179,342	\$ 209,564	\$ 301,632	\$ 30,222	\$ 305,026	\$ 472,743	155.0%	\$ 167,717
4130 Beverage Tax	335,023	159,101	329,246	(175,922)	336,258	195,151	58.0%	(141,107)
Other	6,530,429	346,663	7,141,303	(6,183,766)	2,706,338	244,430	9.0%	(2,461,908)
Total Miscellaneous Fees	\$ 7,044,794	\$ 715,328	\$ 7,772,180	\$ (6,329,466)	\$ 3,347,622	\$ 912,324	27.3%	\$ (2,435,298)

Total Revenue	\$ 56,331,804	\$ 38,463,880	\$ 57,928,616	\$ (17,867,924)	\$ 56,698,886	\$ 41,079,600	72.5%	\$ (14,949,439)
----------------------	----------------------	----------------------	----------------------	------------------------	----------------------	----------------------	--------------	------------------------

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
-------------------	-------------------	------------------	-------------------	----------	-------------------	------------------	----------------	-------------------

EXPENDITURE SUMMARY

Expenditures by Category

51 Personnel Services	\$ 33,884,984	\$ 20,767,076	\$ 33,003,497	13,117,908	\$ 36,903,019	\$ 22,589,943	61.2%	\$ 14,313,076
52 Materials & Supplies	1,945,824	879,135	2,227,310	1,066,689	2,264,787	876,169	38.7%	1,388,618
53 Repairs & Maintenance	1,542,662	969,356	1,663,881	573,306	1,624,606	970,623	59.7%	653,983
54 Occupancy	1,528,938	1,002,323	1,549,437	526,615	1,630,868	1,027,357	63.0%	603,511
55 Contractual Services	6,982,889	4,158,236	6,736,592	2,824,653	8,507,681	3,904,754	45.9%	4,602,927
57 Economic Development	2,285,299	1,565,331	1,837,366	719,968	2,100,299	1,265,886	60.3%	834,413
Other Charges	2,033,847	1,085,613	1,706,493	948,234	2,135,143	1,204,384	56.4%	930,759
68 Capital Outlay	574,650	288,143	660,202	286,507	762,980	591,986	77.6%	170,994
91 Transfers Out	8,860,000	8,710,000	8,935,000	150,000	210,000	105,000	50.0%	105,000
58 Contingency	100,000	1,605	129,441	98,395	140,000	-	0.0%	140,000
TOTAL BY CATEGORY	\$ 59,739,093	\$ 39,426,817	\$ 58,449,220	\$ 20,312,276	\$ 56,279,383	\$ 32,536,101	57.8%	\$ 23,743,282

Expenditures by Function

General Government

020 Council	\$ 87,531	\$ 32,654	\$ 86,824	54,877	\$ 76,200	\$ 41,600	54.6%	\$ 34,600
030 City Manager	653,162	397,965	642,471	255,197	659,609	443,444	67.2%	216,165
040 City Secretary	179,877	101,368	166,176	78,509	179,418	101,270	56.4%	78,148
110 Media and Communications	542,202	331,578	523,290	210,624	542,983	311,883	57.4%	231,100
120 Economic Development	2,686,295	1,955,359	2,323,562	730,936	2,698,487	1,571,542	58.2%	1,126,945
230 Legal Services	832,281	524,091	773,460	308,190	816,556	417,299	51.1%	399,257
General Government	\$ 4,981,348	\$ 3,343,016	\$ 4,515,782	\$ 1,638,332	\$ 4,973,253	\$ 2,887,039	58.1%	\$ 2,086,214

Public Safety

080 Municipal Court	\$ 632,421	\$ 393,029	\$ 618,659	239,392	\$ 644,326	\$ 405,466	62.9%	\$ 238,860
Police	14,588,454	8,961,107	14,353,297	5,627,347	15,473,598	9,336,730	60.3%	6,136,868
094 Animal Services	416,743	271,674	393,633	145,069	477,144	311,786	65.3%	165,358
Fire	10,467,835	6,324,005	10,344,536	4,143,830	11,211,293	6,733,816	60.1%	4,477,477
Emergency Management	234,946	100,436	192,854	134,510	243,323	138,194	56.8%	105,129
Public Safety	\$ 26,340,399	\$ 16,050,251	\$ 25,902,979	\$ 10,290,148	\$ 28,049,684	\$ 16,925,992	60.3%	\$ 11,123,692

Public Works and Development

130 Engineering	\$ 1,687,881	\$ 975,937	\$ 1,599,279	711,944	\$ 1,629,019	\$ 850,909	52.2%	\$ 778,110
150 Planning and Transportation	913,179	551,437	896,943	361,742	892,202	581,195	65.1%	311,007
151 Building Inspection	753,733	468,735	743,765	284,998	793,536	469,478	59.2%	324,058
152 Code Enforcement	206,703	128,069	206,715	78,634	208,330	128,540	61.7%	79,790
180 Streets	3,047,110	1,543,727	2,968,659	1,503,383	3,244,074	1,494,443	46.1%	1,749,631
181 Signal Maintenance	1,063,630	558,158	1,069,604	505,472	780,746	422,694	54.1%	358,052
182 Fleet Maintenance	592,843	370,763	586,982	222,080	594,259	384,220	64.7%	210,039
184 Drainage Maintenance	345,661	211,930	332,469	133,731	1,644,612	420,947	25.6%	1,223,665
Public Works and Development	\$ 8,610,740	\$ 4,808,756	\$ 8,404,417	\$ 3,801,984	\$ 9,786,778	\$ 4,752,427	48.6%	\$ 5,034,351

Culture and Recreation

Parks and Recreation	\$ 3,943,902	\$ 2,120,309	\$ 3,864,337	1,823,593	\$ 4,574,929	\$ 2,626,004	57.4%	\$ 1,948,925
200 Library	1,695,161	1,067,834	1,682,360	627,327	1,734,591	1,093,133	63.0%	641,458
250 Tourism	136,757	67,936	110,003	68,821	134,026	85,592	63.9%	48,434
Culture and Recreation	\$ 5,775,820	\$ 3,256,080	\$ 5,656,700	\$ 2,519,740	\$ 6,443,546	\$ 3,804,728	59.0%	\$ 2,638,818

Support Services

General Non-Departmental	\$ 10,243,151	\$ 9,616,269	\$ 10,219,310	626,882	\$ 2,383,785	\$ 1,441,467	60.5%	\$ 942,318
050 Finance	1,125,320	699,308	1,086,973	426,012	1,316,261	823,709	62.6%	492,552
Information Technology	1,870,752	1,108,466	1,792,724	762,286	2,218,599	1,271,562	57.3%	947,037
070 Human Resources	590,094	372,617	589,290	217,477	766,821	443,461	57.8%	323,360
183 Facility Maintenance	201,469	172,054	281,043	29,415	340,656	185,715	54.5%	154,941
Support Services	\$ 14,030,786	\$ 11,968,714	\$ 13,969,341	\$ 2,062,072	\$ 7,026,122	\$ 4,165,915	59.3%	\$ 2,860,207

TOTAL BY FUNCTION

TOTAL BY FUNCTION	\$ 59,739,093	\$ 39,426,817	\$ 58,449,220	\$ 20,312,276	\$ 56,279,383	\$ 32,536,101	57.8%	\$ 23,743,282
--------------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	--------------	----------------------

UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
-------------------	-------------------	------------------	-------------------	----------	-------------------	------------------	----------------	-------------------

REVENUE SUMMARY

Water Sales								
4412 Water Sales	\$ 17,602,876	\$ 8,871,528	\$ 17,668,026	\$ (8,731,348)	\$ 17,975,642	\$ 8,111,540	45.1%	\$ (9,864,102)
4415 Water Sales - Blockhouse	750,487	275,457	627,257	(475,030)	642,921	246,109	38.3%	(396,812)
4416 Water Sales - WTC Mud	666,261	408,835	721,712	(257,426)	661,834	311,256	47.0%	(350,578)
4417 Twin Creeks	77,145	42,549	71,951	(34,596)	79,459	43,265	54.4%	(36,194)
4418 Avery Ranch	47,781	16,104	51,643	(31,677)	40,000	10,419	26.0%	(29,581)
Total Water Sales	\$ 19,144,550	\$ 9,614,473	\$ 19,140,589	\$ (9,530,077)	\$ 19,399,856	\$ 8,722,588	45.0%	\$ (10,677,268)

Sewer Billings								
Sewer Billings	\$ 11,214,697	\$ 6,712,731	\$ 11,392,853	\$ (4,501,966)	\$ 11,257,050	\$ 6,818,258	60.6%	\$ (4,438,792)
4424 Mayfield Ranch	321,986	189,029	340,693	(132,957)	368,515	209,285	56.8%	(159,230)
4425 Blockhouse	294,288	171,586	302,512	(122,702)	326,500	171,586	52.6%	(154,914)
4426 WTC Mud	381,991	287,530	445,395	(94,461)	390,000	304,101	78.0%	(85,899)
4432 Highlands	134,766	89,369	167,779	(45,397)	157,935	114,301	0.0%	(43,634)
Total Sewer Billings	\$ 12,347,728	\$ 7,450,245	\$ 12,649,232	\$ (4,897,483)	\$ 12,500,000	\$ 7,617,532	60.9%	\$ (4,882,468)

8203 Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207 Transfer In - Community Impact Fees	1,553,550	776,775	1,553,550	(776,775)	250,000	125,000	50.0%	(125,000)
8216 Transfer In - CIP Water	500,000	500,000	500,000	-	-	-	0.0%	-
Total Transfers In	\$ 2,053,550	\$ 1,276,775	\$ 2,053,550	\$ (776,775)	\$ 250,000	\$ 125,000	50.0%	\$ (125,000)

4212 Developer Contributions	-	-	2,406,188	-	-	-	0.0%	-
------------------------------	---	---	-----------	---	---	---	------	---

Other Charges								
4427 UB Account Transfer Fee	\$ 4,096	\$ 2,550	\$ 4,225	\$ (1,546)	\$ 4,416	\$ 1,375	31.1%	\$ (3,041)
4613 Late Charges	323,388	200,149	330,391	(123,239)	329,047	33,467	10.2%	(295,580)
4423 Reconnect Fee	47,069	38,925	60,519	(8,144)	47,893	36,657	76.5%	(11,237)
4428 Water Tap Fee	1,279	425	850	(854)	7,500	2,250	30.0%	(5,250)
4429 Sewer Tap Fee	1,213	-	-	(1,213)	2,500	2,300	92.0%	(200)
4450 Water Connection Fee	47,053	19,725	30,550	(27,328)	47,876	28,400	59.3%	(19,476)
4480 Sewer Insp Fee	16,864	6,700	9,400	(10,164)	17,159	10,350	60.3%	(6,809)
4495 Industrial PreTreat Rev	5,212	3,675	5,375	(1,537)	5,520	2,600	47.1%	(2,920)
4475 BCRUA Reimbursement	25,489	14,940	49,554	(10,549)	26,254	46,986	179.0%	20,732
Misc Revenues	15,587	3,176	72,499	(12,411)	21,927	191,543	873.5%	169,616
4630 Interest Income	181,765	201,520	266,711	19,755	245,754	368,298	149.9%	122,544
4615 Credit Card Fees	16,613	10,778	16,492	(5,835)	17,664	8,462	47.9%	(9,202)
4660 Utility Debt Service Fee	609,143	324,860	547,065	(284,283)	431,488	325,373	75.4%	(106,115)
Total Other Charges	\$ 1,294,771	\$ 827,423	\$ 1,393,630	\$ (467,348)	\$ 1,204,998	\$ 1,058,060	87.8%	\$ (146,938)

Total Revenue	\$ 34,840,599	\$ 19,168,917	\$ 37,643,189	\$ (15,671,682)	\$ 33,354,854	\$ 17,523,180	52.5%	\$ (15,831,674)
----------------------	----------------------	----------------------	----------------------	------------------------	----------------------	----------------------	--------------	------------------------

EXPENDITURE SUMMARY

Expenditures by Category

51 Personnel Services	\$ 5,790,384	\$ 3,511,839	\$ 6,176,657	\$ 2,278,545	\$ 6,110,821	\$ 3,632,959	59.5%	\$ 2,477,862
52 Materials & Supplies	930,796	477,942	811,477	452,854	951,353	479,844	50.4%	471,509
53 Repairs & Maintenance	814,970	359,518	579,055	455,452	680,170	376,157	55.3%	304,013
54 Occupancy	1,701,771	932,623	1,556,591	769,148	1,521,450	943,372	62.0%	578,078
55 Contractual Services	9,964,723	5,705,768	8,965,801	4,258,955	10,659,730	6,055,216	56.8%	4,604,514
56 Other Charges	793,422	534,165	706,991	259,257	874,612	426,996	48.8%	447,616
68 Capital Projects	20,000	30,673	56,795	(10,673)	125,000	-	0.0%	125,000
91 Transfers Out	15,072,535	9,455,768	15,072,535	5,616,768	11,617,529	5,808,765	50.0%	5,808,765
TOTAL	\$ 35,088,601	\$ 21,008,296	\$ 31,854,895	\$ 14,080,305	\$ 32,540,665	\$ 17,723,309	54.5%	\$ 14,817,356

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END

	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
DEBT SERVICE FUNDS							
GENERAL DEBT SERVICE FUND							
Revenues	23,382,763	20,864,073	22,716,328	24,207,872	23,040,373	95.18%	(1,167,499)
Expenditures	23,382,763	13,407,198	22,778,099	24,751,259	17,977,903	72.63%	6,773,356
Variance	-	7,456,875	(61,771)	(543,387)	5,062,470		
UTILITY DEBT SERVICE FUND							
Revenues	7,608,570	3,819,183	7,600,697	7,780,696	3,962,384	50.93%	(3,818,312)
Expenditures	7,595,778	1,858,182	7,380,682	7,593,196	1,844,048	24.29%	5,749,148
Variance	12,792	1,961,000	220,015	187,500	2,118,336		
SOLID WASTE FUND							
Revenues	3,898,663	2,393,258	3,985,734	4,028,195	2,439,408	60.56%	(1,588,787)
Expenditures	4,053,051	2,375,942	3,956,600	4,156,228	2,515,138	60.51%	1,641,090
Variance	(154,388)	17,316	29,134	(128,033)	(75,730)		
VES FUND							
Revenues	3,568,878	1,841,557	6,771,803	3,790,438	2,132,273	56.25%	(1,658,165)
Expenditures	5,588,538	1,949,229	5,836,894	3,081,564	1,331,349	43.20%	1,750,215
Variance	(2,019,660)	(107,671)	934,909	708,874	800,925		
SPECIAL REVENUE FUNDS							
GRANT / RESTRICTED FUNDS							
Revenues	-	114,618	198,378	-	360,634	0.00%	360,634
Expenditures	(50,000)	136,169	631,785	-	141,896	0.00%	(141,896)
Variance	50,000	(21,551)	(433,407)	-	218,738	0.00%	(218,738)
MUNICIPAL COURT FUND							
Revenues	50,189	37,388	55,181	53,087	36,021	67.85%	(17,066)
Expenditures	74,196	47,397	77,954	114,441	79,198	69.20%	35,243
Variance	(24,007)	(10,008)	(22,773)	(61,354)	(43,176)		
PUBLIC ART FUND							
Revenues	87,725	44,632	89,107	132,939	68,532	51.55%	(64,407)
Expenditures	100,000	37,831	52,158	254,463	56,229	22.10%	198,234
Variance	(12,275)	6,801	36,949	(121,524)	12,303		
OCCUPANCY TAX FUND							
Revenues	795,913	414,993	806,142	1,115,449	543,196	48.70%	(572,253)
Expenditures	653,891	286,212	639,250	1,001,575	526,651	52.58%	474,924
Variance	142,022	128,781	166,892	113,874	16,545		
CPTV-10/CABLE FUND							
Revenues	144,020	93,282	144,091	144,020	72,224	50.15%	(71,796)
Expenditures	119,067	42,802	76,991	119,067	123,063	103.36%	(3,996)
Variance	24,953	50,481	67,099	24,953	(50,838)		
TAX INCREMENT REINVESTMENT ZONE #1							
Revenues	746,460	745,624	748,892	775,628	773,733	99.76%	(1,895)
Expenditures	706,195	-	706,195	737,424	-	0.00%	737,424
Variance	40,265	745,624	42,697	38,204	773,733		
TYPE A ECONOMIC DEVELOPMENT							
Revenues	6,920,979	4,828,209	7,391,296	5,681,378	3,854,209	67.84%	(1,827,169)
Expenditures	5,638,932	2,670,048	5,283,830	4,952,079	2,307,479	46.60%	2,644,600
Variance	1,282,047	2,158,161	2,107,466	729,299	1,546,730		
TYPE B COMMUNITY DEVELOPMENT							
Revenues	6,934,797	4,781,431	7,295,042	7,561,644	4,903,854	64.85%	(2,657,790)
Expenditures	10,936,818	7,262,757	9,940,177	5,676,289	1,335,223	23.52%	4,341,067
Variance	(4,002,021)	(2,481,326)	(2,645,136)	1,885,355	3,568,631		