

## FY 2019 MONTHLY FINANCE UPDATE THROUGH APRIL

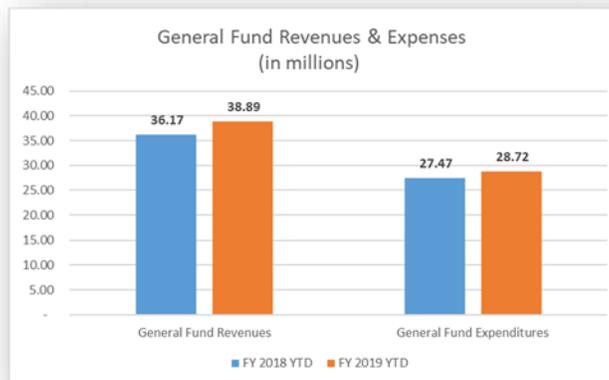
July 10, 2019

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2019 year-to-date activities through April 2019. This update includes a detailed look at key revenues, expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

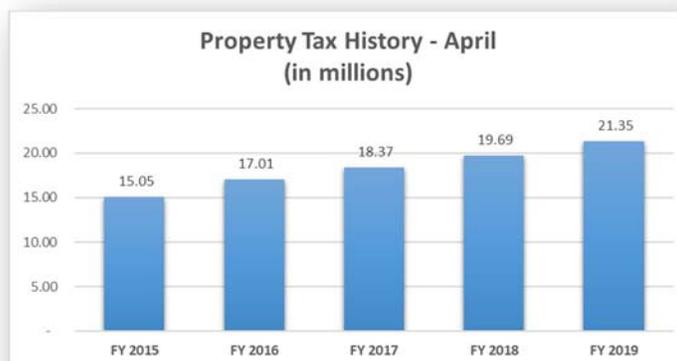
### General Fund Overview

The chart below displays the City's revenues and expenses through April. Revenues to date are \$38.89 million, up by 7.5% over last year's collections year-to-date. This is primarily due to the implementation of the 1/8 cent sales tax funded storm water drainage program, which began in October 2018. Expenditures to date are \$28.72 million, up by 4.6% over last year's expenses year-to-date.



### Property Tax Collections

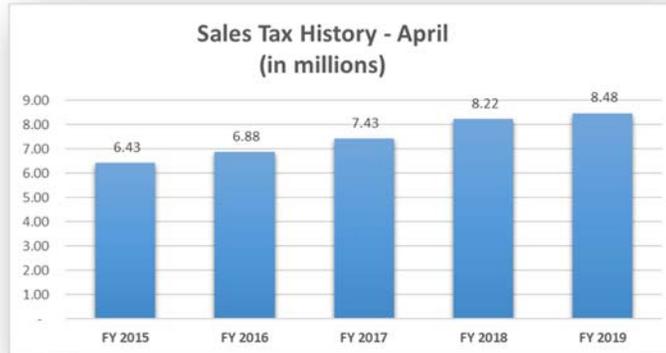
Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$21.35 million through April. The majority of collection activity occurs between December and February.



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### Sales Tax Collections

Sales tax collections were \$8.48 million through April, up by 3.1% through the same period last year. Sales tax collections continue to trend upward.



### Sales Tax – Storm Water

In May of 2018, residents voted to redirect one-fourth of revenue (or 1/8 of one cent) from the Economic Development Corporation Fund to the City's General Fund to provide revenue for storm water drainage and related street repairs. Beginning in October of 2018 (FY 2019), the City began collecting the revenue. Through April, the City has collected \$1,059,376 in Sales Tax for the Storm Water Drainage program.

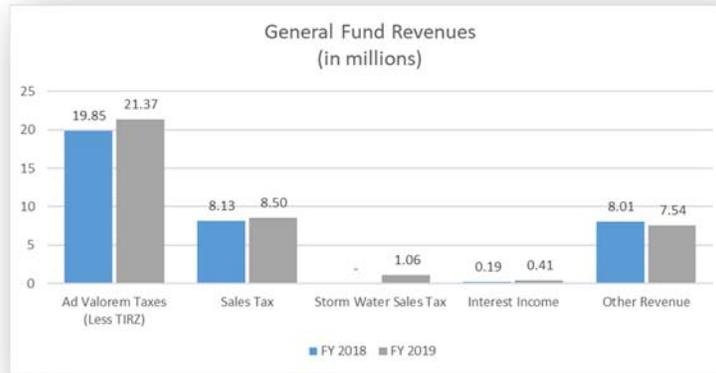
### Interest Income

Through April, the City has collected \$413,845 in interest revenue in the General Fund. This is \$112,213 more than the prior year. Revenue through interest has grown as a result of sound investment practices and rising interest rates.

### Other Revenue

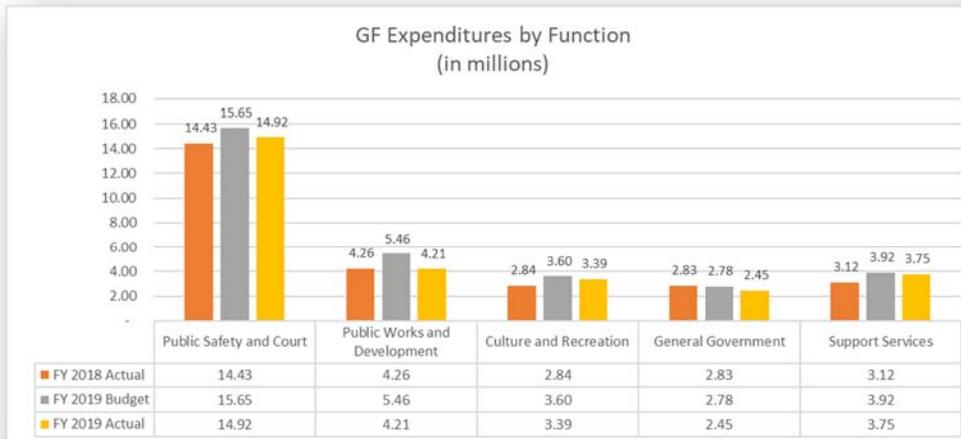
Other Revenue received through fines, forfeitures, and fees for the General Fund total \$7,543,855 through April (\$467,756 less than prior year). Of the \$7,543,855, fees for service, such as fire protection and park fees, totaled \$1,813,376 (\$112,234 more than prior year), development related fees totaled \$717,514 (\$146,778 less than prior year), fines and forfeitures totaled \$341,127 (\$17,627 less than prior year), administrative and contract service fees totaled \$2,392,748 (\$31,338 less than prior year), and franchise fees totaled \$1,872,720 (\$301,122 less than prior year). The remaining \$406,370 consists of other smaller miscellaneous fees and revenues.

## FY 2019 MONTHLY FINANCE UPDATE THROUGH APRIL



### General Fund Expenditures by Function

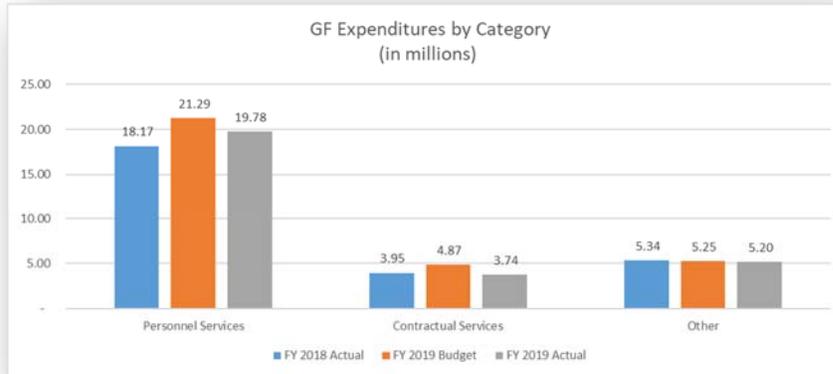
Expenditures totaled \$28.72 million through April up by 4.5% compared to the same period last year. The chart below provides FY 2018 and FY 2019 budget and actual expense comparisons by function through the month of April. Public safety expenses account for 52% of all General Fund expenses.



## FY 2019 MONTHLY FINANCE UPDATE THROUGH APRIL

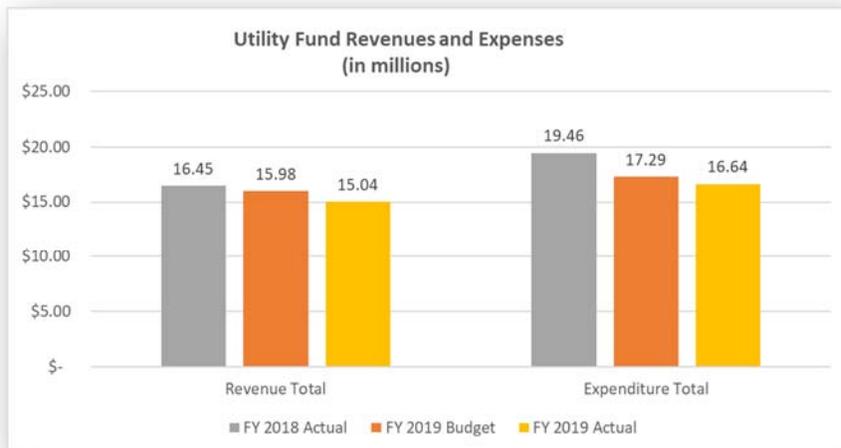
### General Fund Expenditures by Category:

The following chart provides the General Fund expenses by category. Personnel expenses represent \$19.78 million or 69% of General Fund expenses to date. Contractual services totaled \$3.74 million, accounting for 13% of General Fund expenses. The remaining \$5.20 million or 18% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



### Utility Fund:

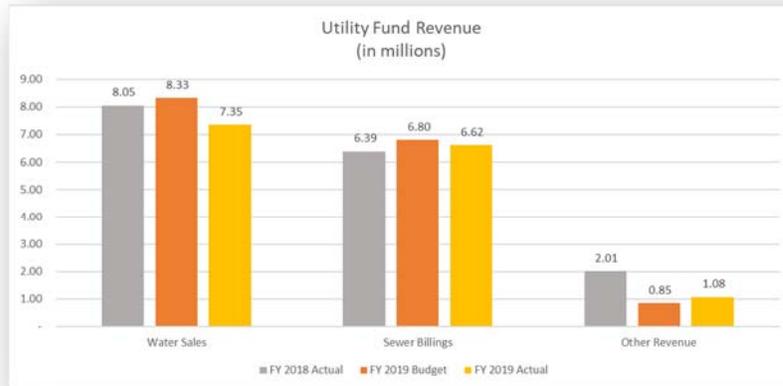
Revenues through April totaled \$15.04 million while expenses totaled \$16.64 million. Revenues are \$1,408,546 or 8.6% less than the same period last year and expenditures are \$2,818,495 or 14.5% less than last year. The reduction in expenses compared to last year is a result of less funding transferred to utility funded projects.



## FY 2019 MONTHLY FINANCE UPDATE THROUGH APRIL

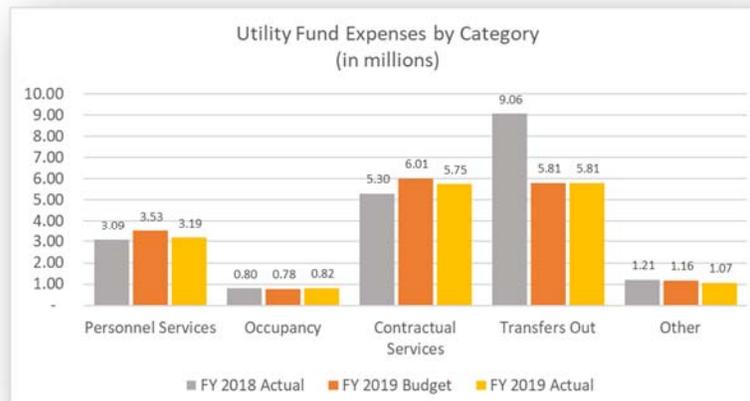
### Utility Fund Revenue by Category:

Of the \$15.04 million in revenue collected, \$7.35 million was collected through water sales, \$6.62 million was collected through sewer billings, and \$1.08 million was collected as other revenue. The lower than expected collections in water sales is attributed to the higher than normal amount of rain occurring the first half of the fiscal year.



### Utility Fund Expenses by Category:

The chart below displays the Utility Fund budget and actual expenses by category through April for FY 2018 and FY 2019. Of the \$16.64 million in total expenses through April, contractual services totaled \$5.75 million, personnel services totaled \$3.19 million, occupancy totaled \$820K, transfers for CIP projects total \$5.81 million, and other expenses totaled \$1.07 million. All expenses are in line or within budget expectations.



## FY 2019 MONTHLY FINANCE UPDATE THROUGH APRIL

### Investment Activity:

The information below details the City's cash and investment activity for the month of April in relation to our investment policy. In summary, the City is managing \$200.2 million in cash and investments. \$178.8 million is invested, while \$21.4 million is available cash. The total investment yield in April was 2.3% compared to 1.71% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In April, we had 16.41% invested in CDs all with East West Bank.

	<u>Diversity</u>	<u>Max %</u>	<u>\$ Amount</u>	<u>Actual %</u>
CD	Certificates of Deposit	40.00%	32,844,715	16.41%
CP	Commercial Paper	25.00%	33,810,472	16.89%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	1,505,871	0.75%
AGENCY	US Agencies	80.00%	61,840,934	30.89%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		130,001,992	
LGIP	Local Gov Investment Pools	100.00%	48,802,675	24.38%
	Portfolio Total		178,804,667	89.31%
BANK	Cash in Bank Accounts		21,403,372	10.69%
	Portfolio Total		200,208,039	100.00%
	Maximun in any single institution:			
	CD - Investment in any one bank	20%	32,844,715	16.41%
	CP - Investment in any one Issuer	5%	11,980,000	5.98%

### Performance

	<u>Max</u>	<u>Apr-18</u>	<u>Apr-19</u>
Weighted Avg Maturity (days)	365	179	168
Weighted Avg Yield	N/A	1.710%	2.297%
Benchmark		2.240%	2.390%

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END**

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Ad Valorem Taxes</b>								
4110 Current Ad Valorem Taxes	\$ 19,534,766	\$ 19,694,033	\$ 19,840,178	\$ 159,267	\$ 21,065,321	\$ 21,345,212	101.3%	\$ 279,891
4112 Delinquent Ad Valorem Taxes	\$ 38,966	\$ 121,290	\$ 189,056	\$ 82,324	\$ 98,348	\$ (3,735)	-3.8%	(102,083)
4114 Penalty and Int. Ad Valorem	\$ 47,018	\$ 31,050	\$ 51,706	\$ (15,968)	\$ 48,730	\$ 28,265	58.0%	(20,465)
<b>Total Ad Valorem Taxes</b>	<b>\$ 19,620,750</b>	<b>\$ 19,846,373</b>	<b>\$ 20,080,940</b>	<b>\$ 225,623</b>	<b>\$ 21,212,399</b>	<b>\$ 21,369,742</b>	<b>100.7%</b>	<b>\$ 157,343</b>

<b>Sales Tax</b>								
4120 Sales Tax*	\$ 14,162,123	\$ 8,126,820	\$ 14,491,767	\$ (6,035,303)	\$ 15,017,009	\$ 8,498,808	56.6%	\$ (6,518,201)
4121 Sales Tax* - Storm Water	\$ -	\$ -	\$ -	\$ -	\$ 1,877,126	\$ 1,059,376	56.4%	\$ (817,750)
<b>Total Sales Taxes</b>	<b>\$ 14,162,123</b>	<b>\$ 8,126,820</b>	<b>\$ 14,491,767</b>	<b>\$ (6,035,303)</b>	<b>\$ 16,894,135</b>	<b>\$ 9,558,184</b>	<b>56.6%</b>	<b>\$ (7,335,951)</b>

<b>Development Related Fees</b>								
4210 Building Permits	\$ 1,660,440	\$ 606,210	\$ 1,489,448	\$ (1,054,230)	\$ 1,146,920	\$ 471,713	41.1%	\$ (675,207)
4232 Construction Inspection Fees	110,000	96,002	144,244	(13,998)	175,990	143,725	81.7%	(32,265)
4235 Engineer Review Fees	14,000	13,815	18,485	(185)	25,083	8,006	31.9%	(17,077)
4240 Planning and Zoning Fees	55,000	27,598	63,041	(27,402)	54,266	15,419	28.4%	(38,847)
4245 Professional Fee Recovery	36,789	24,500	41,316	(12,289)	46,100	13,000	28.2%	(33,100)
4246 Site Review/Dev. Permit Fees	85,000	75,892	106,446	(9,108)	129,866	46,760	36.0%	(83,106)
4251 Fire Code Compliance Fees	53,706	20,225	43,845	(33,481)	33,707	18,840	55.9%	(14,867)
<b>Total Development Related Fees</b>	<b>\$ 2,014,935</b>	<b>\$ 864,293</b>	<b>\$ 1,906,925</b>	<b>\$ (1,150,642)</b>	<b>\$ 1,611,982</b>	<b>\$ 717,514</b>	<b>44.5%</b>	<b>\$ (894,468)</b>

4150 Franchise Fees	\$ 4,672,736	\$ 2,173,842	\$ 5,076,629	\$ (2,498,894)	\$ 4,651,995	\$ 1,872,720	40.3%	\$ (2,779,275)
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<b>Administrative and Contract Svcs</b>								
4494 LISD Resource Officer Reimb.	\$ 145,404	\$ 86,099	\$ 136,960	\$ (59,305)	\$ 154,978	\$ 100,212	64.7%	\$ (54,766)
8202 Utility Fund	3,363,259	1,681,630	3,363,259	(1,681,630)	3,524,858	1,762,429	50.0%	(1,762,429)
4438 CTRMA Interlocal	292,332	170,527	271,755	(121,805)	-	-	0.0%	-
4431 Bond Fund	181,091	-	115,445	(181,091)	150,000	-	0.0%	(150,000)
4439 Hotel Occupancy Fund	126,574	63,287	126,574	(63,287)	157,174	78,587	50.0%	(78,588)
4435 4A & 4B	867,911	422,544	845,088	(445,367)	991,041	451,521	45.6%	(539,521)
<b>Total Administrative and Contract</b>	<b>\$ 4,976,571</b>	<b>\$ 2,424,086</b>	<b>\$ 4,859,081</b>	<b>\$ (2,552,485)</b>	<b>\$ 4,978,051</b>	<b>\$ 2,392,748</b>	<b>48.1%</b>	<b>\$ (2,585,303)</b>

4510 Fines and Forfeitures	\$ 590,000	\$ 358,755	\$ 585,891	\$ (231,245)	\$ 638,954	\$ 341,127	53.4%	\$ (297,827)
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<b>Fees for Service</b>								
4400 Fire Protection Fees	\$ 1,628,590	\$ 990,757	\$ 1,590,983	\$ (637,833)	\$ 1,779,636	\$ 1,064,661	59.8%	\$ (714,975)
4401 Fire Protection - Ins. Rec.	129,916	57,335	82,539	(72,581)	110,555	59,682	54.0%	(50,873)
4410 Parks and Recreation Fees	1,399,046	595,438	1,379,697	(803,608)	1,371,608	647,473	47.2%	(724,135)
4430 Library Fines and Fees	85,209	52,800	94,958	(32,409)	93,848	37,393	39.8%	(56,455)
4405 Animal Control Fees	2,521	1,242	2,193	(1,279)	2,912	1,095	37.6%	(1,817)
4512 Justice Administration Fees	1,770	1,153	1,721	(617)	1,976	940	47.6%	(1,036)
4507 Teen Court Fees	-	400	-	400	-	-	0.0%	-
4514 Detention & Dispatch Services	2,843	2,017	3,110	(826)	3,213	2,133	66.4%	(1,080)
<b>Total Fees for Service</b>	<b>\$ 3,249,895</b>	<b>\$ 1,701,142</b>	<b>\$ 3,155,202</b>	<b>\$ (1,548,753)</b>	<b>\$ 3,363,748</b>	<b>\$ 1,813,376</b>	<b>53.9%</b>	<b>\$ (1,550,372)</b>

<b>Miscellaneous Fees</b>								
4630 Interest	\$ 179,342	\$ 185,366	\$ 301,632	\$ 6,024	\$ 305,026	\$ 413,845	135.7%	\$ 108,819
4130 Beverage Tax	335,023	159,101	329,246	(175,922)	336,258	195,151	58.0%	(141,107)
Other	6,530,429	330,393	7,141,303	(6,200,036)	2,706,338	211,219	7.8%	(2,495,119)
<b>Total Miscellaneous Fees</b>	<b>\$ 7,044,794</b>	<b>\$ 674,861</b>	<b>\$ 7,772,180</b>	<b>\$ (6,369,933)</b>	<b>\$ 3,347,622</b>	<b>\$ 820,214</b>	<b>24.5%</b>	<b>\$ (2,527,408)</b>

<b>Total Revenue</b>	<b>\$ 56,331,804</b>	<b>\$ 36,170,171</b>	<b>\$ 57,928,616</b>	<b>\$ (20,161,633)</b>	<b>\$ 56,698,886</b>	<b>\$ 38,885,626</b>	<b>68.6%</b>	<b>\$ (16,995,510)</b>
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**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END**

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51 Personnel Services	\$ 33,884,984	\$ 18,173,124	\$ 33,003,497	15,711,860	\$ 36,903,019	\$ 19,781,619	53.6%	\$ 17,121,400
52 Materials & Supplies	1,945,824	698,261	2,227,310	1,247,563	2,264,787	739,276	32.6%	1,525,511
53 Repairs & Maintenance	1,542,662	849,251	1,663,881	693,411	1,624,606	878,268	54.1%	746,338
54 Occupancy	1,528,938	870,404	1,549,437	658,534	1,630,868	904,224	55.4%	726,644
55 Contractual Services	6,982,889	3,954,291	6,736,592	3,028,598	8,507,681	3,741,375	44.0%	4,766,306
57 Economic Development	2,285,299	1,310,157	1,837,366	975,142	2,100,299	1,014,296	48.3%	1,086,003
Other Charges	2,033,847	961,467	1,706,493	1,072,380	2,135,143	1,035,973	48.5%	1,099,170
68 Capital Outlay	574,650	441,033	660,202	133,617	762,980	518,275	67.9%	244,705
91 Transfers Out	8,860,000	210,000	8,935,000	8,650,000	210,000	105,000	50.0%	105,000
58 Contingency	100,000	1,605	129,441	98,395	140,000	-	0.0%	140,000
<b>TOTAL BY CATEGORY</b>	<b>\$ 59,739,093</b>	<b>\$ 27,469,594</b>	<b>\$ 58,449,220</b>	<b>\$ 32,269,499</b>	<b>\$ 56,279,383</b>	<b>\$ 28,718,306</b>	<b>51.0%</b>	<b>\$ 27,561,077</b>

**Expenditures by Function**

**General Government**

020 Council	\$ 87,531	\$ 30,229	\$ 86,824	57,302	\$ 76,200	\$ 39,422	51.7%	\$ 36,778
030 City Manager	653,162	349,406	642,471	303,756	659,609	391,005	59.3%	268,604
040 City Secretary	179,877	93,107	166,176	86,770	179,418	89,085	49.7%	90,333
110 Media and Communications	542,202	293,468	523,290	248,734	542,983	273,500	50.4%	269,483
120 Economic Development	2,686,295	1,596,400	2,323,562	1,089,895	2,698,487	1,288,752	47.8%	1,409,735
230 Legal Services	832,281	464,161	773,460	368,121	816,556	368,973	45.2%	447,583
<b>General Government</b>	<b>\$ 4,981,348</b>	<b>\$ 2,826,772</b>	<b>\$ 4,515,782</b>	<b>\$ 2,154,576</b>	<b>\$ 4,973,253</b>	<b>\$ 2,450,737</b>	<b>49.3%</b>	<b>\$ 2,522,516</b>

**Public Safety**

080 Municipal Court	\$ 632,421	\$ 340,191	\$ 618,659	292,230	\$ 644,326	\$ 355,939	55.2%	\$ 288,387
Police	14,588,454	7,916,211	14,353,297	6,672,243	15,473,598	8,237,907	53.2%	7,235,691
094 Animal Services	416,743	253,725	393,633	163,018	477,144	292,842	61.4%	184,302
Fire	10,467,835	5,828,796	10,344,536	4,639,039	11,211,293	5,910,322	52.7%	5,300,971
Emergency Management	234,946	91,216	192,854	143,731	243,323	124,620	51.2%	118,703
<b>Public Safety</b>	<b>\$ 26,340,399</b>	<b>\$ 14,430,138</b>	<b>\$ 25,902,979</b>	<b>\$ 11,910,261</b>	<b>\$ 28,049,684</b>	<b>\$ 14,921,631</b>	<b>53.2%</b>	<b>\$ 13,128,053</b>

**Public Works and Development**

130 Engineering	\$ 1,687,881	\$ 896,250	\$ 1,599,279	791,631	\$ 1,629,019	\$ 735,197	45.1%	\$ 893,822
150 Planning and Transportation	913,179	490,746	896,943	422,433	892,202	507,439	56.9%	384,763
151 Building Inspection	753,733	414,606	743,765	339,127	793,536	416,544	52.5%	376,992
152 Code Enforcement	206,703	112,974	206,715	93,729	208,330	113,095	54.3%	95,235
180 Streets	3,047,110	1,303,957	2,968,659	1,743,153	3,244,074	1,288,774	39.7%	1,955,300
181 Signal Maintenance	1,063,630	520,541	1,069,604	543,089	780,746	425,825	54.5%	354,921
182 Fleet Maintenance	592,843	327,831	586,982	265,012	594,259	341,139	57.4%	253,120
184 Drainage Maintenance	345,661	188,479	332,469	157,182	1,644,612	380,352	23.1%	1,264,260
<b>Public Works and Development</b>	<b>\$ 8,610,740</b>	<b>\$ 4,255,385</b>	<b>\$ 8,404,417</b>	<b>\$ 4,355,355</b>	<b>\$ 9,786,778</b>	<b>\$ 4,208,366</b>	<b>43.0%</b>	<b>\$ 5,578,412</b>

**Culture and Recreation**

Parks and Recreation	\$ 3,943,902	\$ 1,864,061	\$ 3,864,337	2,079,841	\$ 4,574,929	\$ 2,343,818	51.2%	\$ 2,231,111
200 Library	1,695,161	915,775	1,682,360	779,386	1,734,591	969,354	55.9%	765,237
250 Tourism	136,757	56,872	110,003	79,885	134,026	74,425	55.5%	59,601
<b>Culture and Recreation</b>	<b>\$ 5,775,820</b>	<b>\$ 2,836,709</b>	<b>\$ 5,656,700</b>	<b>\$ 2,939,111</b>	<b>\$ 6,443,546</b>	<b>\$ 3,387,598</b>	<b>52.6%</b>	<b>\$ 3,055,948</b>

**Support Services**

General Non-Departmental	\$ 10,243,151	\$ 1,039,363	\$ 10,219,310	9,203,788	\$ 2,383,785	\$ 1,405,162	58.9%	\$ 978,623
050 Finance	1,125,320	585,513	1,086,973	539,807	1,316,261	690,002	52.4%	626,259
Information Technology	1,870,752	1,017,409	1,792,724	853,343	2,218,599	1,145,107	51.6%	1,073,492
070 Human Resources	590,094	316,998	589,290	273,096	766,821	340,879	44.5%	425,942
183 Facility Maintenance	201,469	161,306	281,043	40,163	340,656	168,825	49.6%	171,831
<b>Support Services</b>	<b>\$ 14,030,786</b>	<b>\$ 3,120,589</b>	<b>\$ 13,969,341</b>	<b>\$ 10,910,197</b>	<b>\$ 7,026,122</b>	<b>\$ 3,749,975</b>	<b>53.4%</b>	<b>\$ 3,276,147</b>

**TOTAL BY FUNCTION**

<b>TOTAL BY FUNCTION</b>	<b>\$ 59,739,093</b>	<b>\$ 27,469,594</b>	<b>\$ 58,449,220</b>	<b>\$ 32,269,499</b>	<b>\$ 56,279,383</b>	<b>\$ 28,718,306</b>	<b>51.0%</b>	<b>\$ 27,561,077</b>
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**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END**

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Water Sales</b>								
4412 Water Sales	\$ 17,602,876	\$ 7,415,413	\$ 17,668,026	\$ (10,187,463)	\$ 17,975,642	\$ 6,830,105	38.0%	\$ (11,145,537)
4415 Water Sales - Blockhouse	750,487	226,102	627,257	(524,385)	642,921	199,599	31.0%	(443,322)
4416 Water Sales - WTC Mud	666,261	358,894	721,712	(307,367)	661,834	272,003	41.1%	(389,831)
4417 Twin Creeks	77,145	36,513	71,951	(40,632)	79,459	37,074	46.7%	(42,385)
4418 Avery Ranch	47,781	13,965	51,643	(33,816)	40,000	6,526	16.3%	(33,474)
<b>Total Water Sales</b>	<b>\$ 19,144,550</b>	<b>\$ 8,050,887</b>	<b>\$ 19,140,589</b>	<b>\$ (11,093,663)</b>	<b>\$ 19,399,856</b>	<b>\$ 7,345,308</b>	<b>37.9%</b>	<b>\$ (12,054,548)</b>

<b>Sewer Billings</b>								
Sewer Billings	\$ 11,214,697	\$ 5,749,383	\$ 11,392,853	\$ (5,465,314)	\$ 11,257,050	\$ 5,924,628	52.6%	\$ (5,332,422)
4424 Mayfield Ranch	321,986	161,866	340,693	(160,120)	368,515	182,704	49.6%	(185,811)
4425 Blockhouse	294,288	146,377	302,512	(147,911)	326,500	146,377	44.8%	(180,123)
4426 WTC Mud	381,991	255,717	445,395	(126,274)	390,000	266,133	68.2%	(123,867)
4432 Highlands	134,766	74,968	167,779	(59,798)	157,935	99,997	0.0%	(57,938)
<b>Total Sewer Billings</b>	<b>\$ 12,347,728</b>	<b>\$ 6,388,310</b>	<b>\$ 12,649,232</b>	<b>\$ (5,959,418)</b>	<b>\$ 12,500,000</b>	<b>\$ 6,619,838</b>	<b>53.0%</b>	<b>\$ (5,880,162)</b>

8203 Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207 Transfer In - Community Impact Fees	1,553,550	776,775	1,553,550	(776,775)	250,000	125,000	50.0%	(125,000)
8216 Transfer In - CIP Water	500,000	500,000	500,000	-	-	-	0.0%	-
8217 Transfer In - CIP Waste Water	-	-	-	-	-	-	0.0%	-
8221 Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
<b>Total Transfers In</b>	<b>\$ 2,053,550</b>	<b>\$ 1,276,775</b>	<b>\$ 2,053,550</b>	<b>\$ (776,775)</b>	<b>\$ 250,000</b>	<b>\$ 125,000</b>	<b>50.0%</b>	<b>\$ (125,000)</b>

4212 Developer Contributions	-	-	2,406,188	-	-	-	0.0%	-
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<b>Other Charges</b>								
4427 UB Account Transfer Fee	\$ 4,096	\$ 1,900	\$ 4,225	\$ (2,196)	\$ 4,416	\$ 1,125	25.5%	\$ (3,291)
4440 Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613 Late Charges	323,388	175,462	330,391	(147,926)	329,047	33,467	10.2%	(295,580)
4423 Reconnect Fee	47,069	33,125	60,519	(13,944)	47,893	29,707	62.0%	(18,187)
4428 Water Tap Fee	1,279	425	850	(854)	7,500	1,275	17.0%	(6,225)
4429 Sewer Tap Fee	1,213	-	-	(1,213)	2,500	2,300	92.0%	(200)
4450 Water Connection Fee	47,053	17,950	30,550	(29,103)	47,876	24,725	51.6%	(23,151)
4480 Sewer Insp Fee	16,864	6,150	9,400	(10,714)	17,159	8,800	51.3%	(8,359)
4495 Industrial PreTreat Rev	5,212	3,100	5,375	(2,112)	5,520	2,225	40.3%	(3,295)
4475 BCRUA Reimbursement	25,489	14,940	49,554	(10,549)	26,254	31,718	120.8%	5,464
Misc Revenues	15,587	2,826	72,499	(12,761)	21,927	191,493	873.3%	169,566
4630 Interest Income	181,765	188,597	266,711	6,832	245,754	336,548	136.9%	90,794
4615 Credit Card Fees	16,613	9,370	16,492	(7,243)	17,664	7,400	41.9%	(10,264)
4660 Utility Debt Service Fee	609,143	279,263	547,065	(329,880)	431,488	279,605	64.8%	(151,883)
4701 Bond Proceeds	-	-	-	-	-	-	0.0%	-
4740 Bond Premium	-	-	-	-	-	-	0.0%	-
<b>Total Other Charges</b>	<b>\$ 1,294,771</b>	<b>\$ 733,108</b>	<b>\$ 1,393,630</b>	<b>\$ (561,663)</b>	<b>\$ 1,204,998</b>	<b>\$ 950,388</b>	<b>78.9%</b>	<b>\$ (254,610)</b>

<b>Total Revenue</b>	<b>\$ 34,840,599</b>	<b>\$ 16,449,080</b>	<b>\$ 37,643,189</b>	<b>\$ (18,391,519)</b>	<b>\$ 33,354,854</b>	<b>\$ 15,040,534</b>	<b>45.1%</b>	<b>\$ (18,314,320)</b>
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51 Personnel Services	\$ 5,790,384	\$ 3,092,175	\$ 6,176,657	\$ 2,698,209	\$ 6,110,821	\$ 3,192,126	52.2%	\$ 2,918,695
52 Materials & Supplies	930,796	430,465	811,477	500,331	951,353	427,792	45.0%	523,561
53 Repairs & Maintenance	814,970	331,215	579,055	483,755	680,170	312,519	45.9%	367,651
54 Occupancy	1,701,771	799,901	1,556,591	901,870	1,521,450	822,030	54.0%	699,420
55 Contractual Services	9,964,723	5,304,009	8,965,801	4,660,714	10,659,730	5,746,994	53.9%	4,912,736
56 Other Charges	793,422	415,661	706,991	377,761	874,612	331,147	37.9%	543,465
61 Capital Outlay	-	-	-	-	-	-	0.0%	-
68 Capital Projects	20,000	30,673	56,795	(10,673)	125,000	-	0.0%	125,000
72 Debt Issue Costs	-	-	-	-	-	-	0.0%	-
91 Transfers Out	15,072,535	9,055,768	15,072,535	6,016,768	11,617,529	5,808,764.50	50.0%	5,808,765
<b>TOTAL</b>	<b>\$ 35,088,601</b>	<b>\$ 19,459,867</b>	<b>\$ 31,854,895</b>	<b>\$ 15,628,734</b>	<b>\$ 32,540,665</b>	<b>\$ 16,641,372</b>	<b>51.1%</b>	<b>\$ 15,899,293</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END**

	<b>FY 2018 Budget</b>	<b>FY 2018 Y-T-D</b>	<b>FY 2018 Actual</b>	<b>FY 2019 Budget</b>	<b>FY 2019 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	23,382,763	20,772,094	22,716,328	24,207,872	22,931,692	94.73%	(1,276,180)
Expenditures	23,382,763	13,407,198	22,778,099	24,751,259	15,578,350	62.94%	9,172,909
Variance	-	7,364,896	(61,771)	(543,387)	7,353,342		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	7,608,570	3,797,022	7,600,697	7,780,696	3,929,072	50.50%	(3,851,624)
Expenditures	7,595,778	1,858,182	7,380,682	7,593,196	1,844,048	24.29%	5,749,148
Variance	12,792	1,938,840	220,015	187,500	2,085,024		
<b>SOLID WASTE FUND</b>							
Revenues	3,898,663	2,059,692	3,985,734	4,028,195	2,101,448	52.17%	(1,926,747)
Expenditures	4,053,051	2,368,896	3,956,600	4,156,228	2,161,178	52.00%	1,995,050
Variance	(154,388)	(309,204)	29,134	(128,033)	(59,731)		
<b>VES FUND</b>							
Revenues	3,568,878	1,817,646	6,771,803	3,790,438	2,099,799	55.40%	(1,690,639)
Expenditures	5,588,538	1,210,745	5,836,894	3,081,564	1,254,802	40.72%	1,826,762
Variance	(2,019,660)	606,901	934,909	708,874	844,997		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	94,338	198,378	-	337,924	0.00%	337,924
Expenditures	(50,000)	65,996	631,785	-	132,823	0.00%	(132,823)
Variance	50,000	28,342	(433,407)	-	205,102	0.00%	(205,102)
<b>MUNICIPAL COURT FUND</b>							
Revenues	50,189	32,340	55,181	53,087	31,982	60.24%	(21,105)
Expenditures	74,196	46,918	77,954	114,441	54,959	48.02%	59,483
Variance	(24,007)	(14,578)	(22,773)	(61,354)	(22,977)		
<b>PUBLIC ART FUND</b>							
Revenues	87,725	44,461	89,107	132,939	68,209	51.31%	(64,730)
Expenditures	100,000	37,205	52,158	254,463	54,418	21.39%	200,045
Variance	(12,275)	7,256	36,949	(121,524)	13,791		
<b>OCCUPANCY TAX FUND</b>							
Revenues	795,913	294,027	806,142	1,115,449	451,462	40.47%	(663,987)
Expenditures	653,891	262,705	639,250	1,001,575	493,411	49.26%	508,164
Variance	142,022	31,322	166,892	113,874	(41,949)		
<b>CPTV-10/CABLE FUND</b>							
Revenues	144,020	72,703	144,091	144,020	71,746	49.82%	(72,274)
Expenditures	119,067	40,239	76,991	119,067	122,880	103.20%	(3,813)
Variance	24,953	32,465	67,099	24,953	(51,134)		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	746,460	744,854	748,892	775,628	770,871	99.39%	(4,757)
Expenditures	706,195	-	706,195	737,424	-	0.00%	737,424
Variance	40,265	744,854	42,697	38,204	770,871		
<b>TYPE A ECONOMIC DEVELOPMENT</b>							
Revenues	6,920,979	4,132,647	7,391,296	5,681,378	3,381,355	59.52%	(2,300,023)
Expenditures	5,638,932	2,666,548	5,283,830	4,952,079	2,295,075	46.35%	2,657,004
Variance	1,282,047	1,466,099	2,107,466	729,299	1,086,280		
<b>TYPE B COMMUNITY DEVELOPMENT</b>							
Revenues	6,934,797	4,097,744	7,295,042	7,561,644	4,299,563	56.86%	(3,262,081)
Expenditures	10,936,818	7,262,347	9,940,177	5,676,289	1,334,937	23.52%	4,341,352
Variance	(4,002,021)	(3,164,603)	(2,645,136)	1,885,355	2,964,626		