Second Quarter Highlights

**General Fund Revenue = $36,437,044**
- Ad Valorem = $21,274,458; collected as projected
- Sales Tax = $7,306,179; slightly under budget projections
- 1/8 Cent Storm Water Sales Tax = $913,272
- Interest Income = $353,464

**General Fund Expenditures = $24,716,144**
- 10% less than budget projections

**Utility Fund**
- Revenues = $12,442,290; 7% less than budget projections
- Expenditures = $14,869,218; 3% less than budget projections
FY 2019 Total Operating Amended Budget

General Fund, $56.3M
Day to Day City Operations funded by Property Tax, Sales Tax, User Fees

Utility Fund, $32.5M
Water & Wastewater funded by monthly water bills

Restricted Funds, $52.4M
Revenues for specific purposes (Type A, Type B, Debt Service, Cable Fund, etc)

$141.2M
## FY 2019 General Fund Sources

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ad Valorem Taxes</td>
<td>$21,212,399</td>
</tr>
<tr>
<td>Sales Tax</td>
<td>$15,017,009</td>
</tr>
<tr>
<td>Stormwater Sales Tax</td>
<td>$1,877,126</td>
</tr>
<tr>
<td>Dev. Fees</td>
<td>$1,611,982</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>$4,651,995</td>
</tr>
<tr>
<td>Admin. &amp; Contract Svcs</td>
<td>$4,978,051</td>
</tr>
<tr>
<td>Fines &amp; Forfeitures</td>
<td>$638,954</td>
</tr>
<tr>
<td>Fees for Service</td>
<td>$3,363,748</td>
</tr>
<tr>
<td>Misc. Fees</td>
<td>$3,347,622</td>
</tr>
<tr>
<td><strong>Total General Fund Revenues</strong></td>
<td><strong>$56,698,886</strong></td>
</tr>
</tbody>
</table>
FY 2019 General Fund Expenditures

<table>
<thead>
<tr>
<th>Category</th>
<th>Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
<td>$ 4,973,253</td>
</tr>
<tr>
<td>Public Safety</td>
<td>$28,049,684</td>
</tr>
<tr>
<td>Public Works and Development</td>
<td>$9,786,778</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>$6,443,546</td>
</tr>
<tr>
<td>Support Services</td>
<td>$7,026,122</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$56,279,383</strong></td>
</tr>
</tbody>
</table>
AD VALOREM REVENUE
FY 2019 Ad Valorem Tax Rate

FY 2019 Rate: 0.44900

I&S Rate 0.21640 48%
M&O Rate 0.23260 52%

FY 2019 Budget
($ in millions)

I&S $19.60
M&O $21.07
FY 2019 Tax Rate $2.54 per $100

Benchmark Cities AV Rates

- Sugarland
- Georgetown
- Round Rock
- Flower Mound
- Austin
- Cedar Park
- Pflugerville
- Hurst
- Missouri City
- Leander
- Richland Hills
- San Marcos
- Pearland
- Mansfield

Leander ISD 1.51
Williamson County 0.479
ACC 0.449
Cedar Park 0.449
Other 0.449

59.4%
18.1%
4.1%
17.7%
General Fund AV Collections

Property Tax Collections

- Monthly Collections
- Avg. Collection
- Actual Collections

October November December January February March April May June July August September

$12,000,000.00
$10,000,000.00
$8,000,000.00
$6,000,000.00
$4,000,000.00
$2,000,000.00
$-
SALES TAX REVENUE
Sales Tax Allocation

- For every $1 spent, 8.25 cents collected as sales tax

- General Fund, 1.125 ¢
  - 1.0 ¢ for City Operations
  - 0.125 ¢ for Storm Water Program *(New for FY 2019)*

- Economic Development, 0.375 ¢

- Community Development, 0.5 ¢
General Fund Sales Tax Collections

- GF Collections through March = $7,306,179
  - 1% less than projections
  - $208,205 (2.9%) more than last year for the same period

FY 2019 Sales Tax Collections

- Actual $7,306,179
- Budget $7,377,029

Chart showing FY 2019 Sales Tax Collections from October to September.
General Fund Sales Tax Collections

Sales Tax History - March
(in millions)

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Sales Tax Collections</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2015</td>
<td>5.52</td>
</tr>
<tr>
<td>FY 2016</td>
<td>5.96</td>
</tr>
<tr>
<td>FY 2017</td>
<td>6.43</td>
</tr>
<tr>
<td>FY 2018</td>
<td>7.10</td>
</tr>
<tr>
<td>FY 2019</td>
<td>7.31</td>
</tr>
</tbody>
</table>
Sales Tax – Major Categories

Cedar Park - Sales Tax Growth

- General Merchandise Stores
- Restaurants and Bars
- Building Material Supplies
- Food and Beverage Stores
- Telecommunications
- Utilities

INTEREST INCOME
### Interest Income – 2\textsuperscript{nd} Quarter Comparison

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Interest Income Earnings</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2019</td>
<td>$2,656,331</td>
</tr>
<tr>
<td>GF:</td>
<td>$353,464</td>
</tr>
<tr>
<td>UF:</td>
<td>$596,034</td>
</tr>
<tr>
<td>Capital Programs:</td>
<td>$1,009,666</td>
</tr>
<tr>
<td>Other:</td>
<td>$697,167</td>
</tr>
</tbody>
</table>

- Interest Income Earnings for FY2018 = $1,259,409
- Interest Income Earnings for FY2017 = $825,014
GENERAL FUND EXPENDITURES
General Fund Expenditures By Function

<table>
<thead>
<tr>
<th>Function</th>
<th>FY 2018 Actual</th>
<th>FY 2019 Budget</th>
<th>FY 2019 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Safety and Court</td>
<td>12.36</td>
<td>13.68</td>
<td>12.87</td>
</tr>
<tr>
<td>Public Works and Development</td>
<td>3.58</td>
<td>4.77</td>
<td>3.46</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>2.41</td>
<td>3.14</td>
<td>2.86</td>
</tr>
<tr>
<td>General Government</td>
<td>2.64</td>
<td>2.43</td>
<td>2.26</td>
</tr>
<tr>
<td>Support Services</td>
<td>2.73</td>
<td>3.43</td>
<td>3.27</td>
</tr>
</tbody>
</table>
UTILITY FUND
Utility Fund Summary

Utility Fund Revenues and Expenses (in millions)

<table>
<thead>
<tr>
<th></th>
<th>FY 2018 Actual</th>
<th>FY 2019 Budget</th>
<th>FY 2019 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue Total</td>
<td>13.48</td>
<td>13.39</td>
<td>12.44</td>
</tr>
<tr>
<td>Expenditure Total</td>
<td>17.23</td>
<td>15.36</td>
<td>14.87</td>
</tr>
</tbody>
</table>
**Utility Fund Revenue**

- **FY 19 Water Sales = $6,038,907**
  - 13% under budget projections
- **FY 19 Sewer Billings = $5,605,728**
  - in line with budget projections
- Other revenue include interest income, connection fees, transfers from other funds, etc.
  - Exceeding budget projections
Water Consumption Per Account

Feb Avg Max Temp. / Precip.
2019 = 74/ 0.61”
2018 = 76 / 1.07”
2017 = 78 / 2.66”
2016 = 73 / 1.14”
2015 = 67 / 0.46”

March Avg Max Temp. / Precip.
2019 = 75/ 0.48”
2018 = 78 / 6.21”
2017 = 79 / 3.32”
2016 = 75 / 3.81”
2015 = 73 / 4.04”
• Questions?

• Monthly and quarterly finance reports are available online.

http://www.cedarparktexas.gov/departments/finance/documents-budgets