



FY 2019 Finance Update

Second Quarter – Through March 2019

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Finance Director

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Second Quarter Highlights

FY 2019

General Fund Revenue = \$36,437,044

Ad Valorem = \$21,274,458; collected as projected

Sales Tax = \$7,306,179; slightly under budget projections

1/8 Cent Storm Water Sales Tax = \$913,272

Interest Income = \$353,464

General Fund Expenditures = \$24,716,144

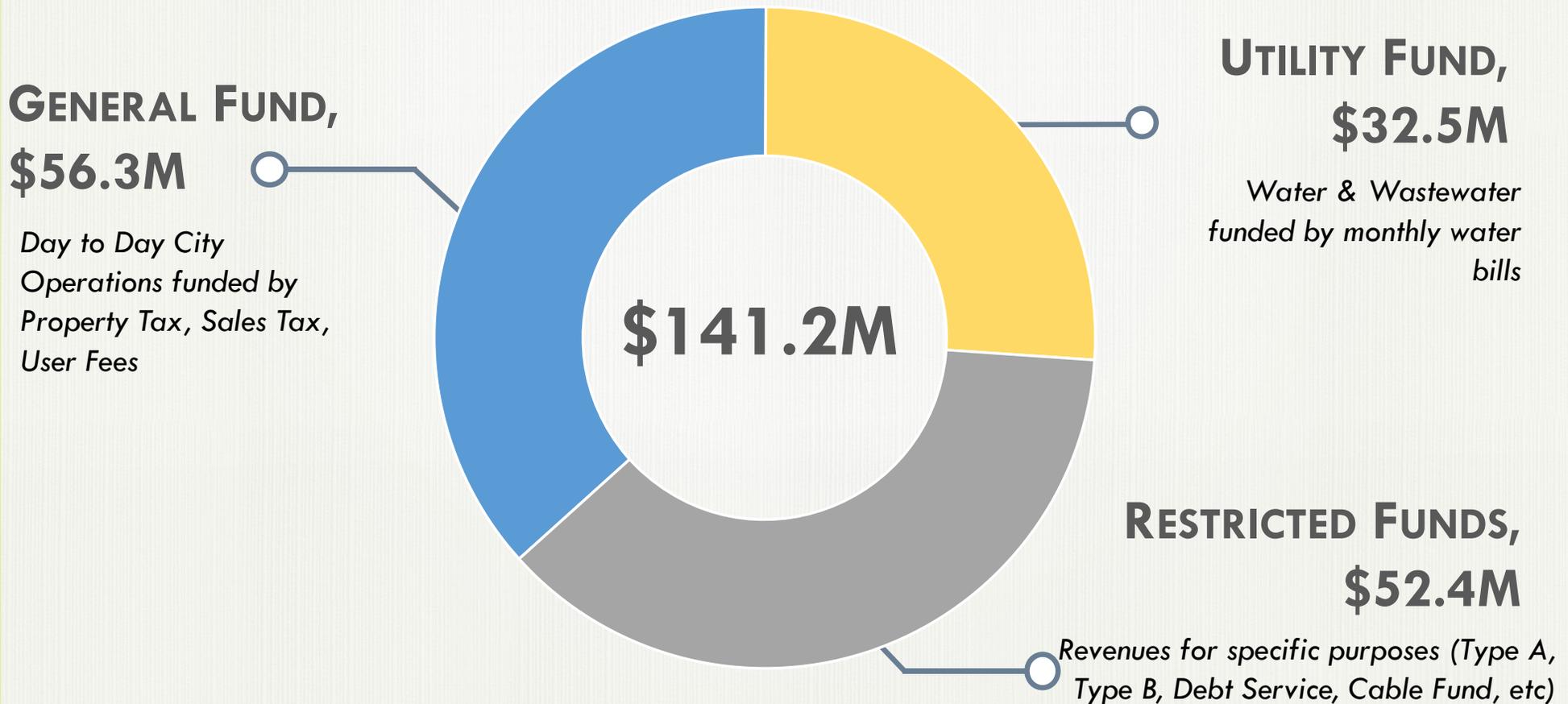
10% less than budget projections

Utility Fund

Revenues = \$12,442,290; 7% less than budget projections

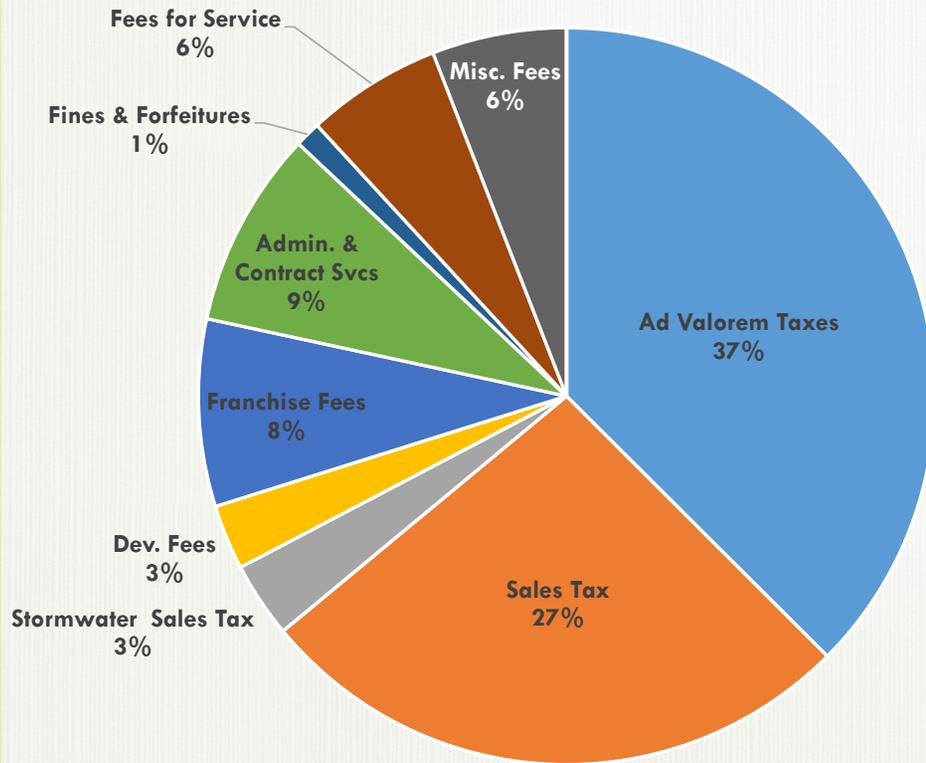
Expenditures = \$14,869,218; 3% less than budget projections

FY 2019 Total Operating Amended Budget



FY 2019 General Fund Sources

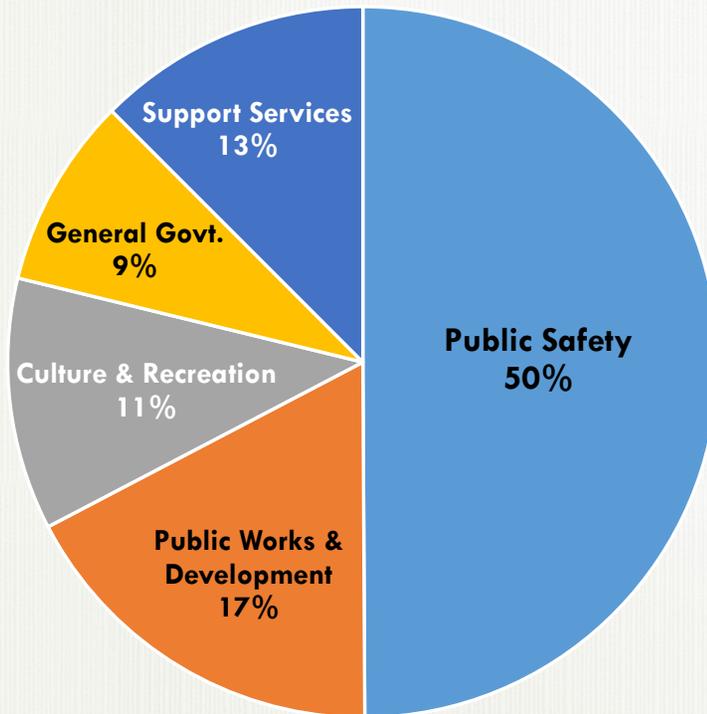
General Fund Revenues



Ad Valorem Taxes	\$21,212,399
Sales Tax	\$15,017,009
Stormwater Sales Tax	\$1,877,126
Dev. Fees	\$1,611,982
Franchise Fees	\$4,651,995
Admin. & Contract Svcs	\$4,978,051
Fines & Forfeitures	\$ 638,954
Fees for Service	\$3,363,748
Misc. Fees	\$3,347,622
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	\$56,698,886

FY 2019 General Fund Expenditures

General Fund Expenditures



General Government	\$	4,973,253
Public Safety		28,049,684
Public Works and Development		9,786,778
Culture and Recreation		6,443,546
Support Services		7,026,122
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Total Expenditures	\$	56,279,383

AD VALOREM REVENUE

FY 2019 Ad Valorem Tax Rate

FY 2019 Rate: 0.44900

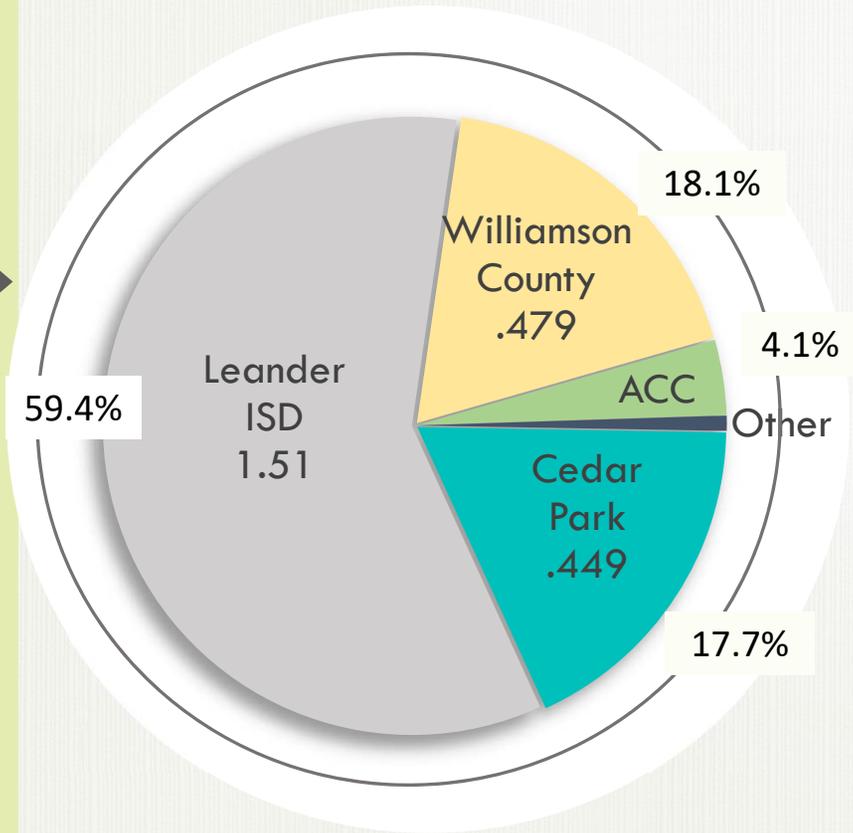


FY 2019 Budget
(\$ in millions)

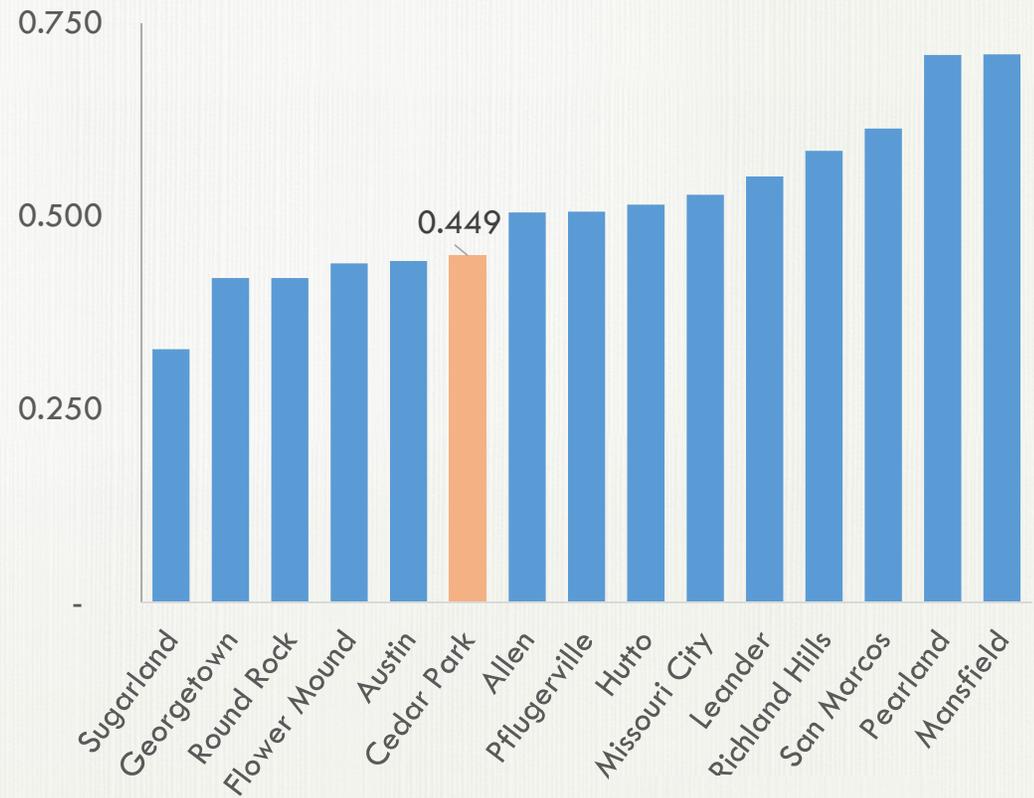


FY 2019 Ad Valorem Overview

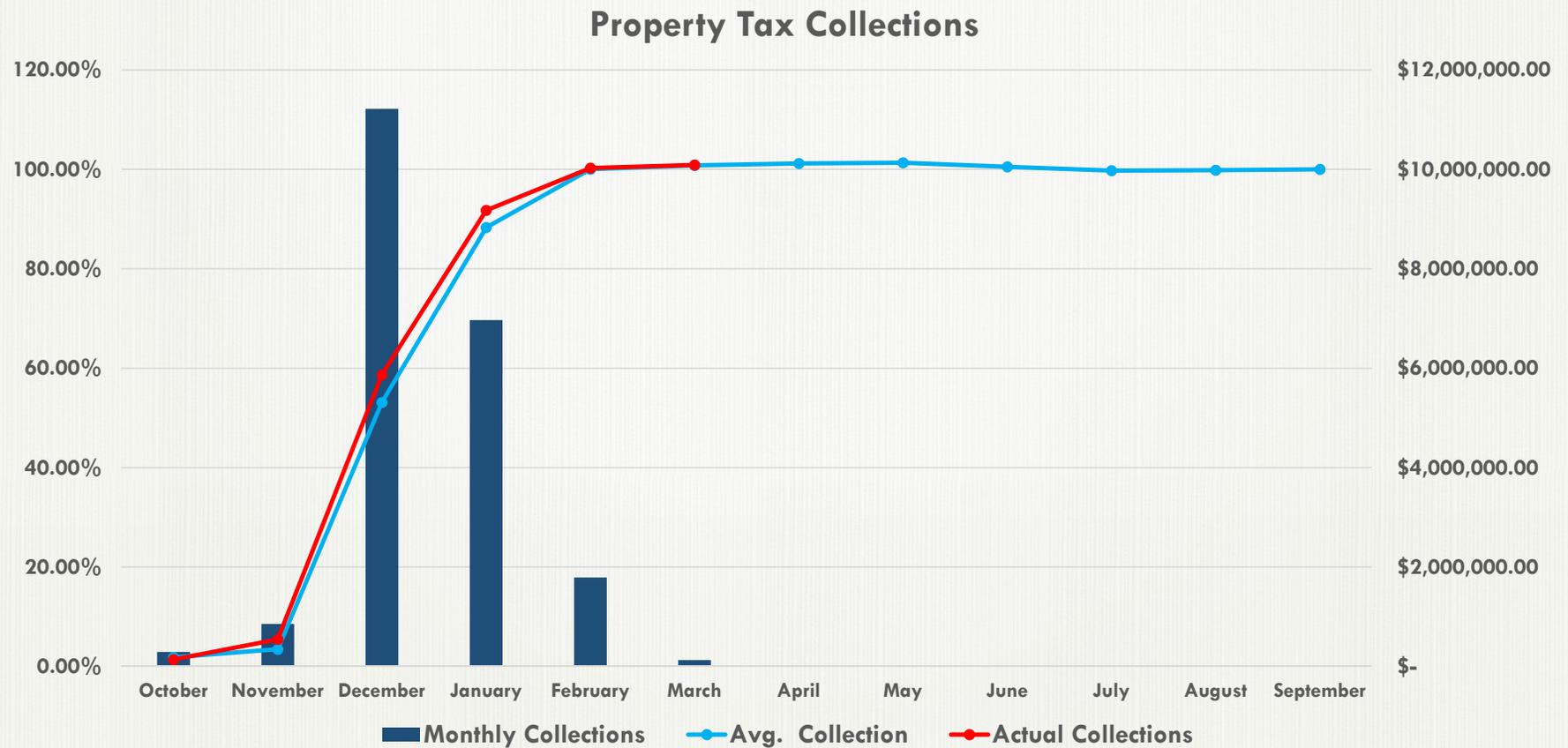
FY 2019 Tax Rate \$2.54 per \$100



Benchmark Cities AV Rates



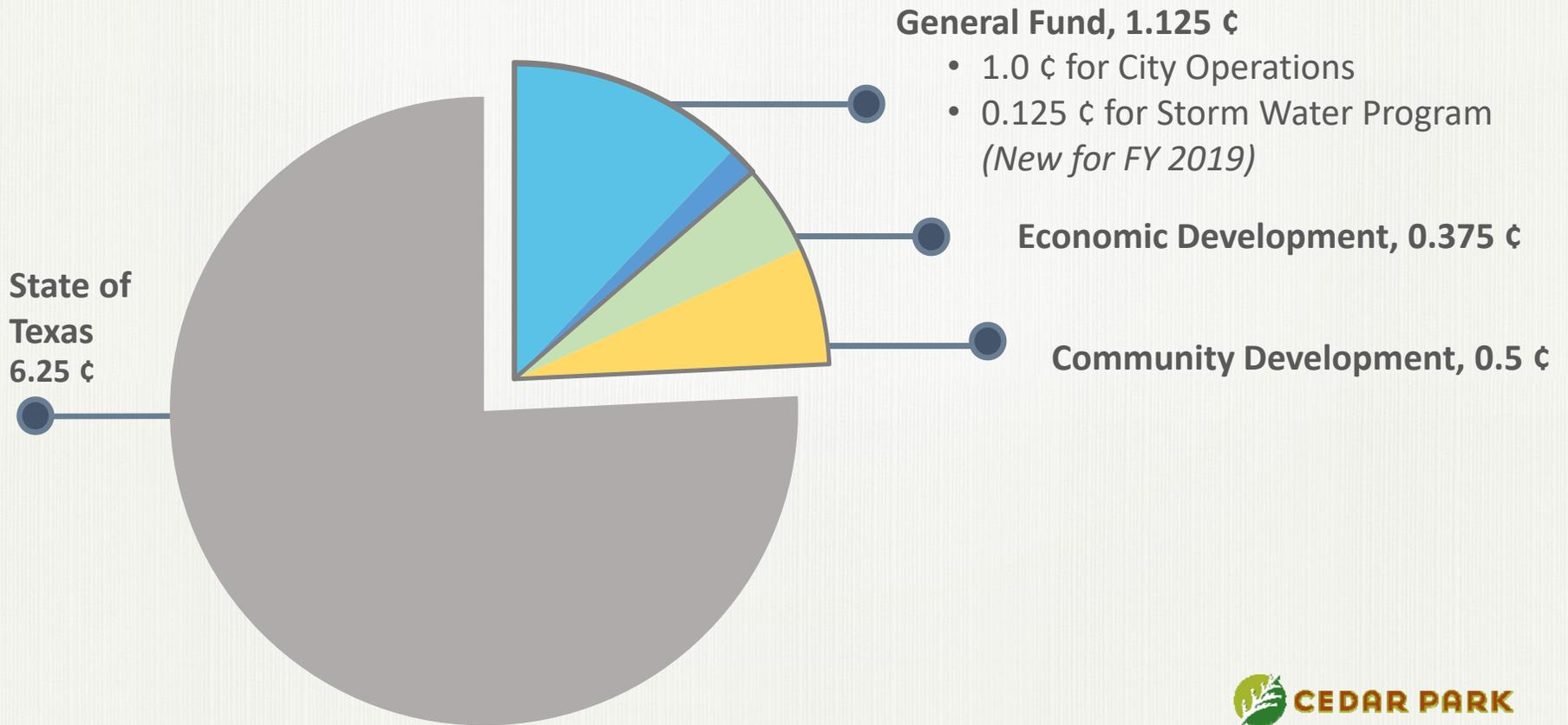
General Fund AV Collections



SALES TAX REVENUE

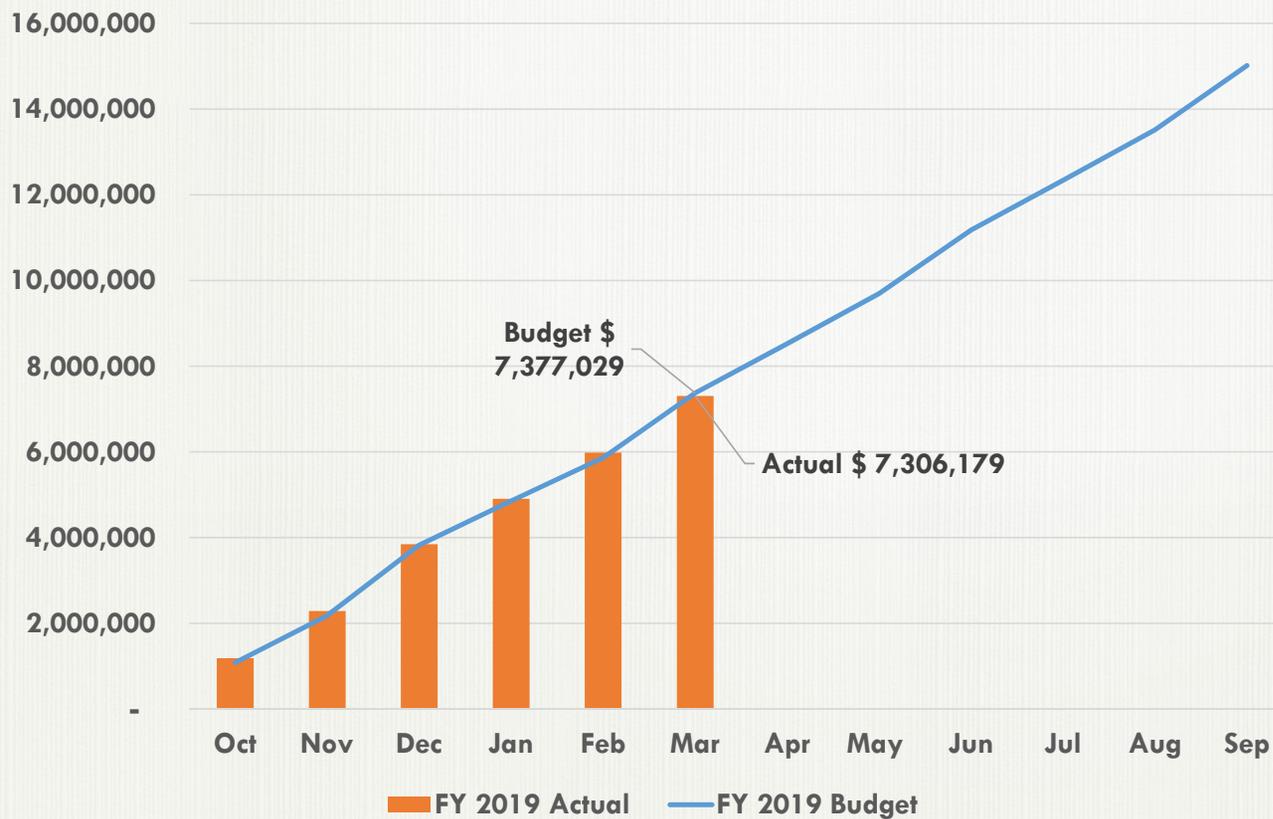
Sales Tax Allocation

- For every \$1 spent, 8.25 cents collected as sales tax



General Fund Sales Tax Collections

FY 2019 Sales Tax Collections

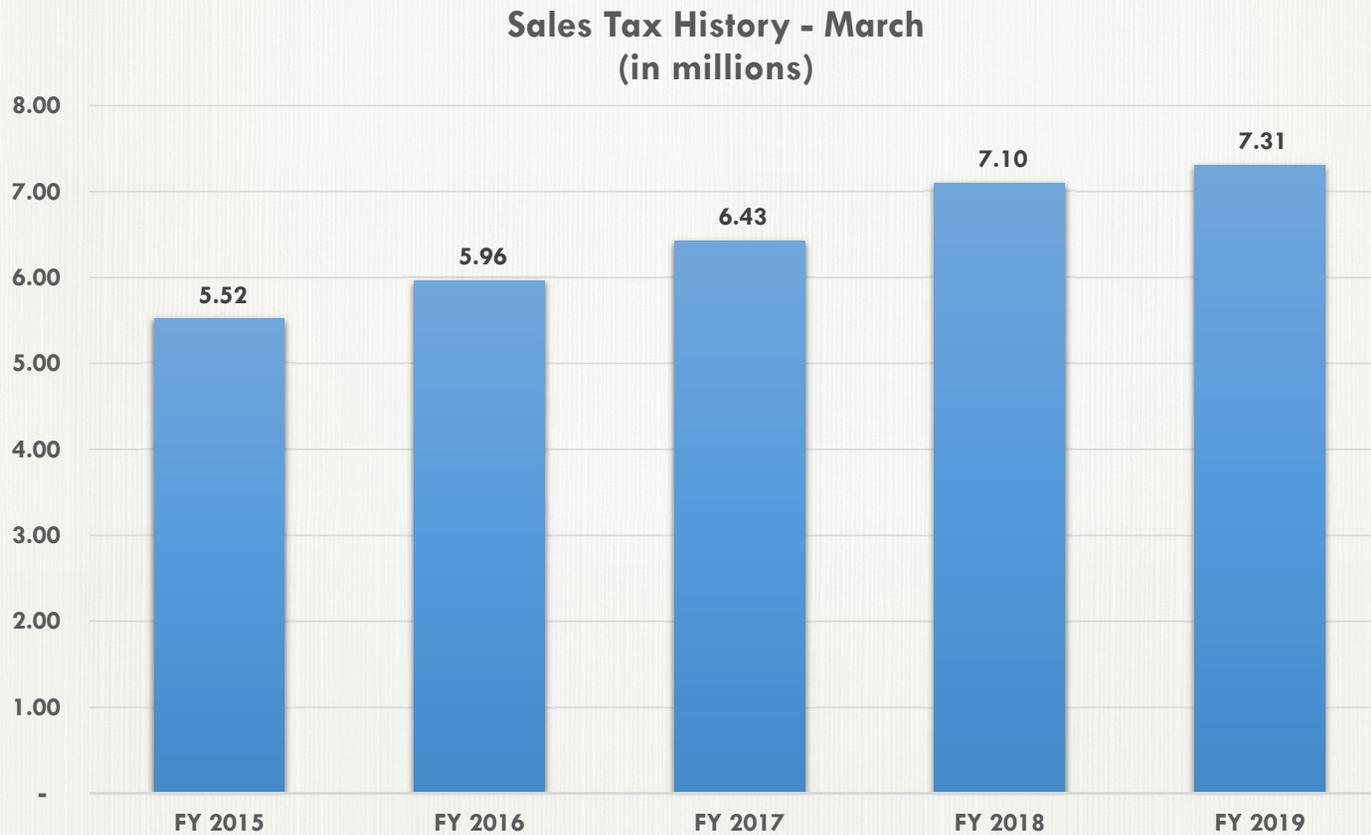


■ GF Collections through March = \$7,306,179

■ 1% less than projections

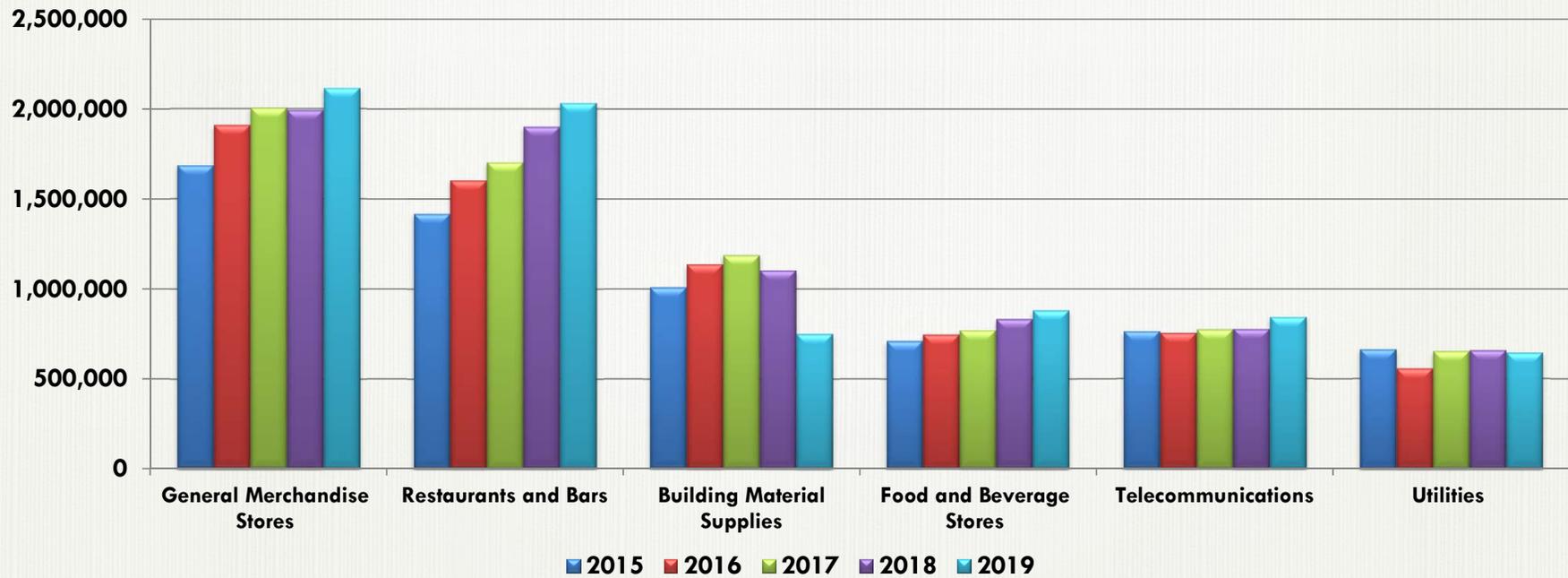
■ \$208,205 (2.9%) more than last year for the same period

General Fund Sales Tax Collections



Sales Tax – Major Categories

Cedar Park - Sales Tax Growth



INTEREST INCOME

Interest Income – 2nd Quarter Comparison

Interest

Interest Income Earning for FY2019 = \$2,656,331

GF: \$353,464

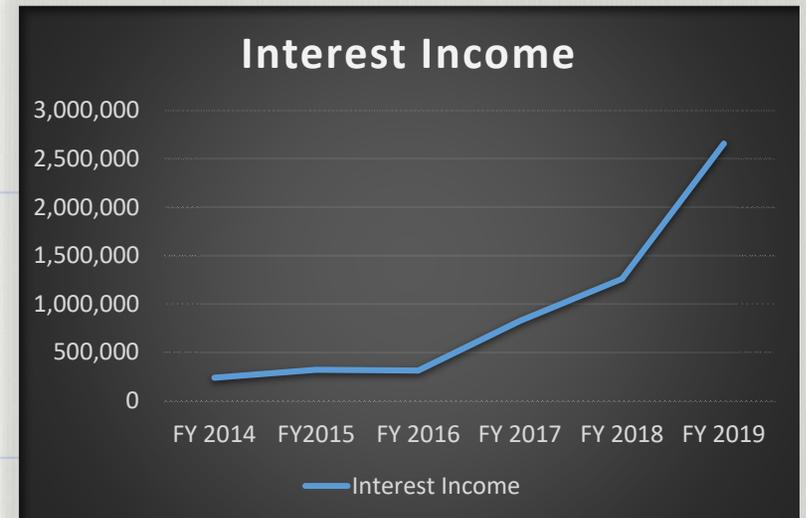
UF: \$596,034

Capital Programs: \$1,009,666

Other: \$697,167

Interest Income Earnings for FY2018 = \$1,259,409

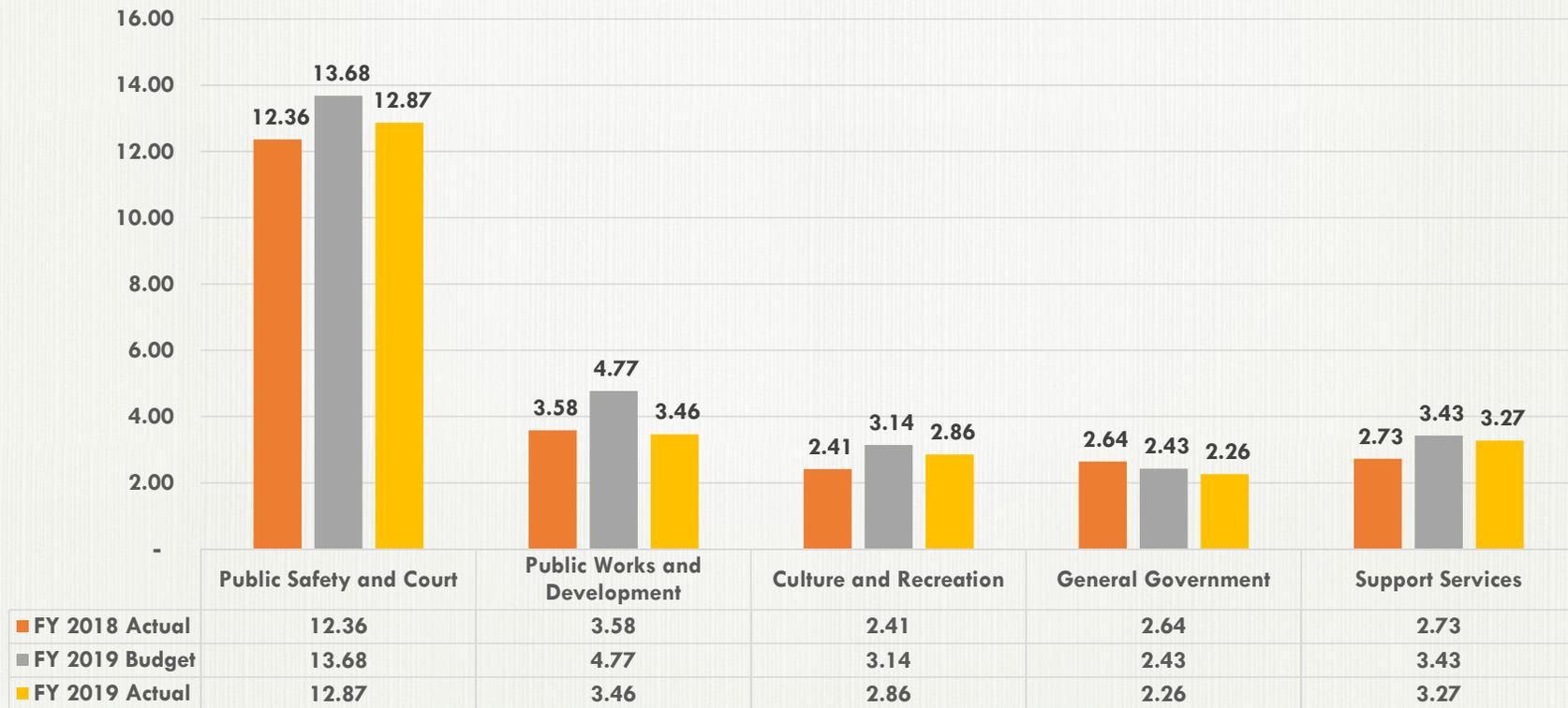
Interest Income Earnings for FY2017 = \$825,014



GENERAL FUND EXPENDITURES

General Fund Expenditures By Function

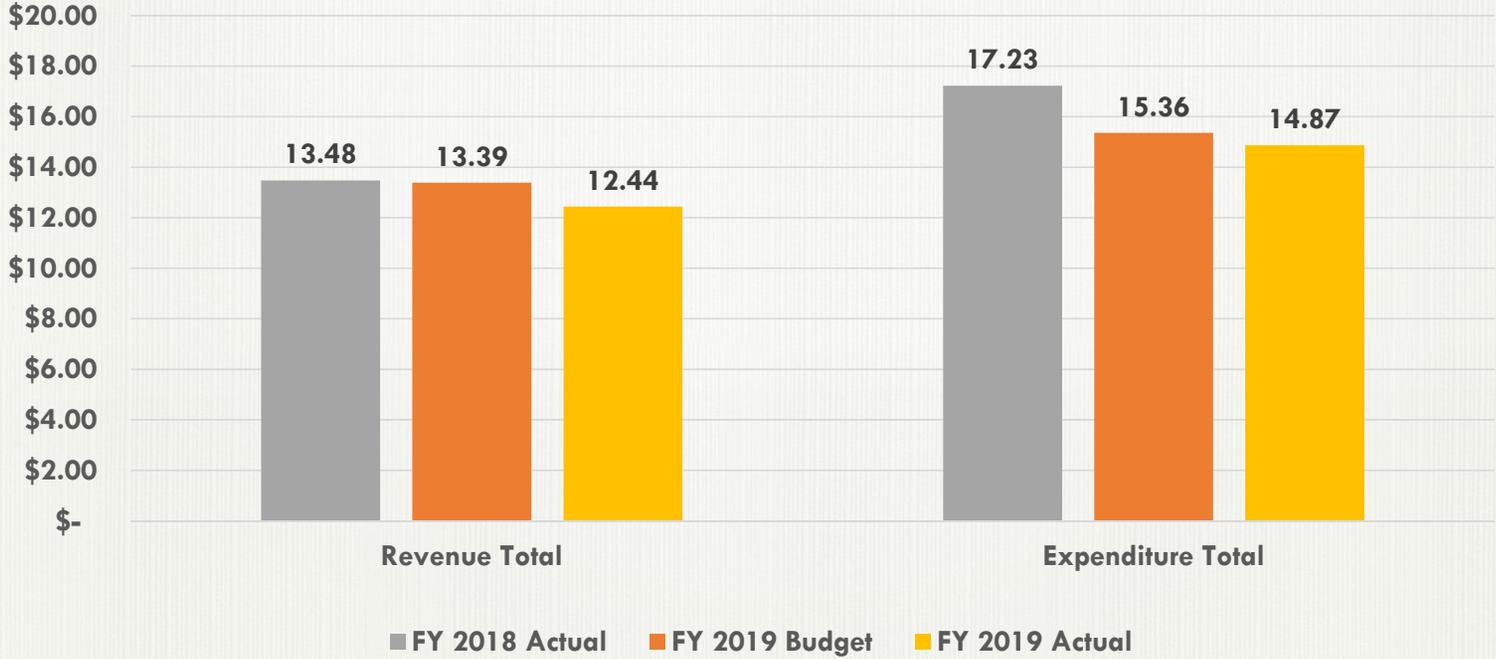
GF Expenditures by Function
(in millions)



UTILITY FUND

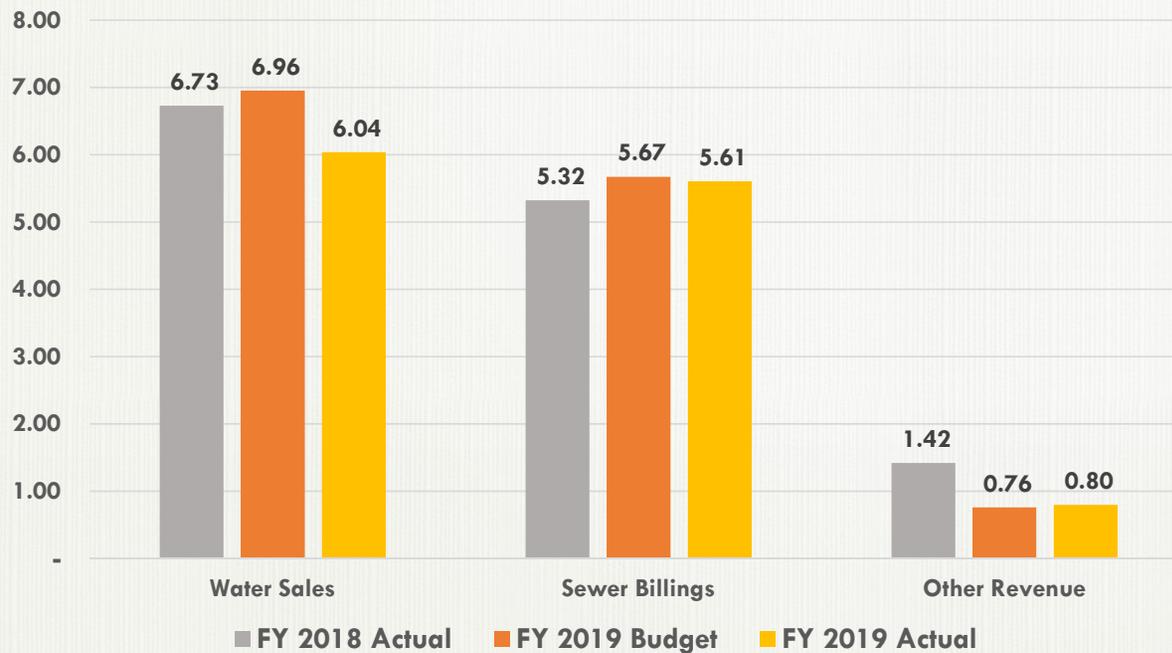
Utility Fund Summary

Utility Fund Revenues and Expenses (in millions)



Utility Fund Revenue

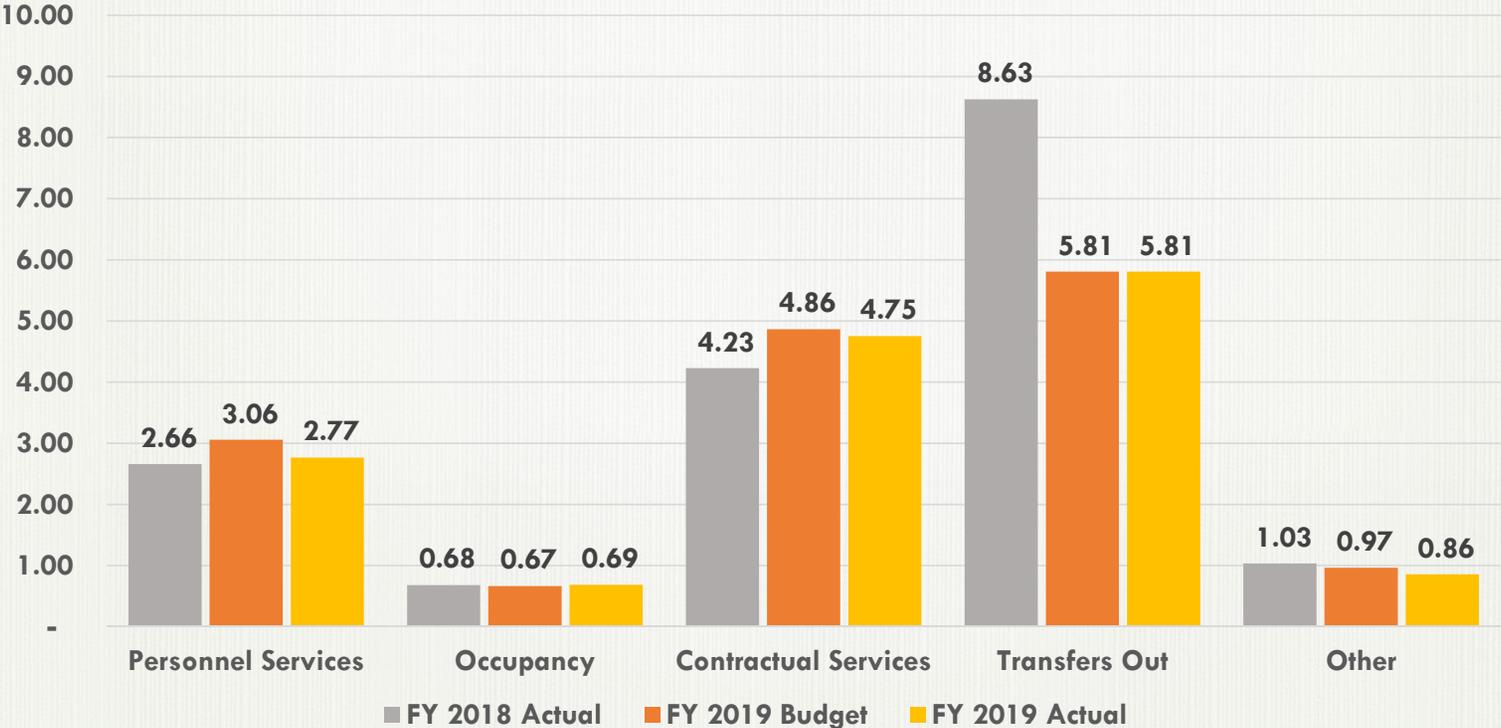
Utility Fund Revenue
(in millions)



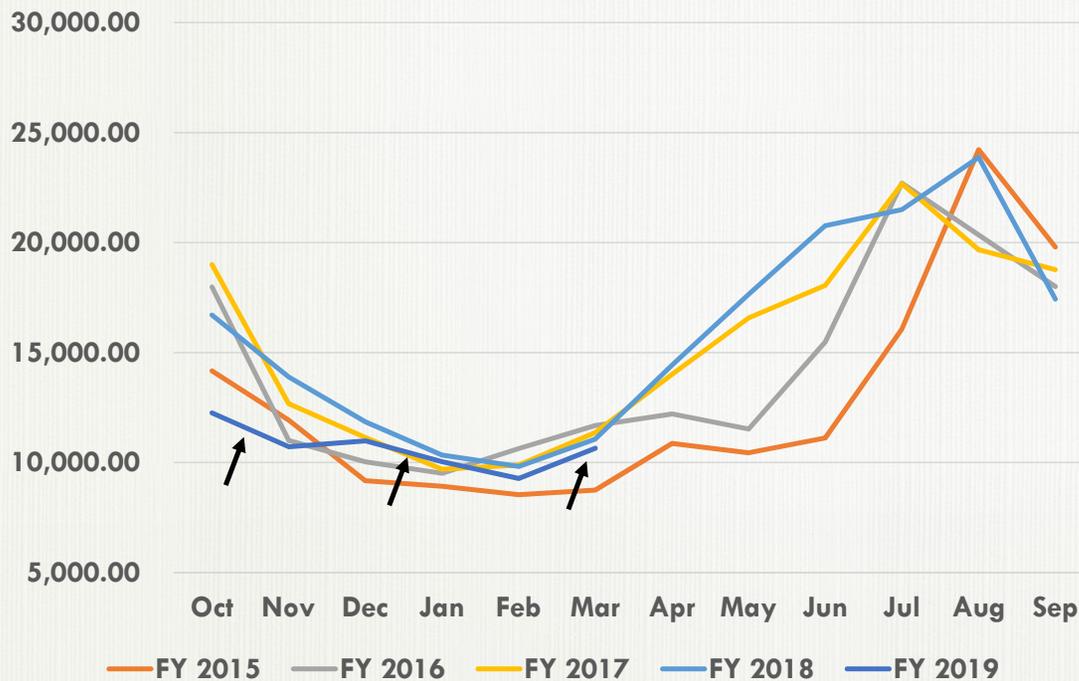
- **FY 19 Water Sales = \$6,038,907**
 - 13% under budget projections
- **FY 19 Sewer Billings = \$5,605,728**
 - in line with budget projections
- **Other revenue include interest income, connection fees, transfers from other funds, etc.**
 - Exceeding budget projections

Utility Fund Expenditures

Utility Fund Expenses by Category
(in millions)



Water Consumption Per Account



Feb Avg Max Temp. / Precip.
 2019 = 74 / 0.61"
 2018 = 76 / 1.07"
 2017 = 78 / 2.66"
 2016 = 73 / 1.14"
 2015 = 67 / 0.46"

March Avg Max Temp. / Precip.
 2019 = 75 / 0.48"
 2018 = 78 / 6.21"
 2017 = 79 / 3.32"
 2016 = 75 / 3.81"
 2015 = 73 / 4.04"

- **Questions?**

- **Monthly and quarterly finance reports are available on line**

<http://www.cedarparktexas.gov/departments/finance/documents-budgets>