

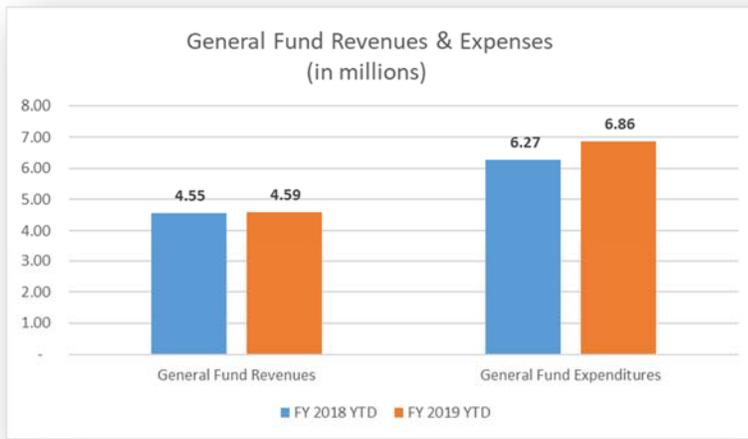
FY 2019 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

February 12, 2019

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

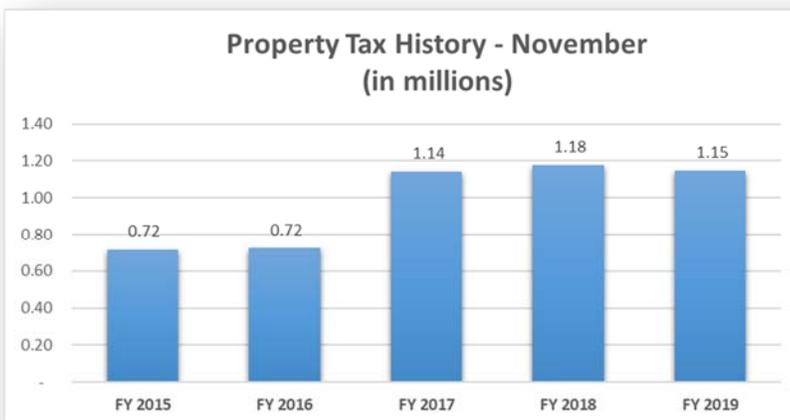
I am pleased to present to you the Monthly Finance Update for FY 2019 year-to-date activities through November 2019. This update includes a detailed look at key revenues, expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

General Fund Overview



The chart to the left displays the City's revenues and expenses through November. Revenues to date are \$4.59 million, up by .89% over last year's collections year-to-date. This is primarily due to the implementation of the 1/8 cent sales tax funded storm water drainage program, which began in October 2018. Expenditures to date are \$6.86 million, up by 9.5% over last year's expenses year-to-date.

Property Tax Collections



Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$ 1.15 million through November. Collections in November vary significantly from year to year. We will see the activity normalize in the next few months. The majority of collection activity will occur between December and February.

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Sales Tax Collections



Sales tax collections were \$2.29 million through November, up by 6.63% through the same period last year. Sales tax collections continue to trend upward.

Sales Tax – Storm Water

Beginning in October of 2018, the city implemented a Storm Water Drainage program. In May of 2018, residents voted to redirect one-fourth of revenue (or 1/8 of one cent) from the Economic Development Corporation Fund to the City's General Fund to provide revenue for storm water drainage and related street repairs. Through November, the City has \$286,200 in Sales Tax for the Storm Water Drainage program.

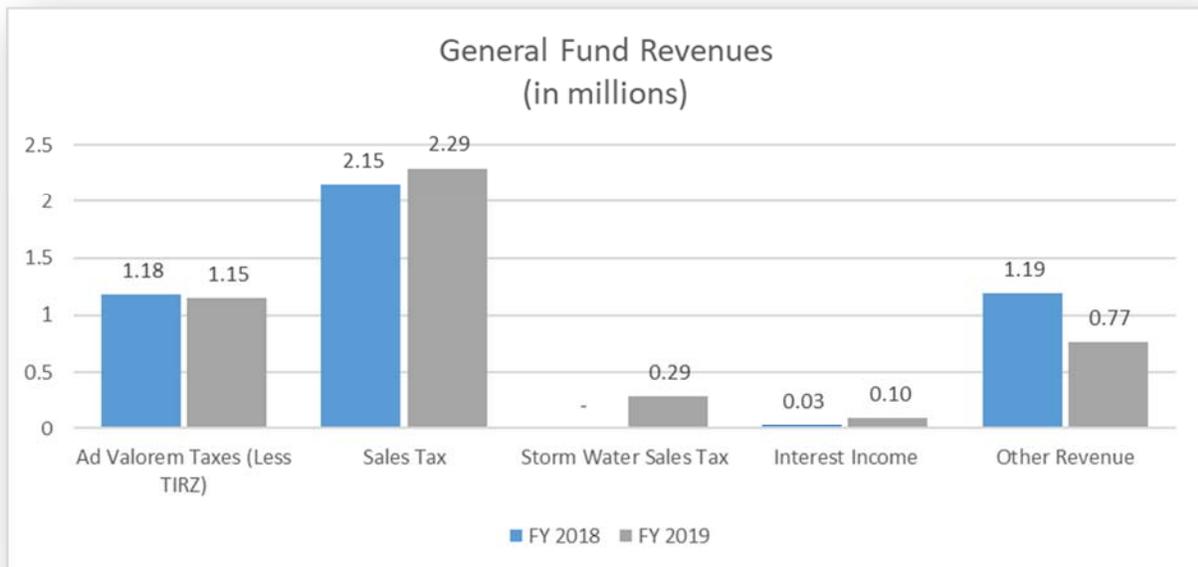
Interest Income

Through November, the City has collected \$97,816 in interest revenue in the General Fund. This is \$65,792 more than the prior year. Revenue through interest has grown as a result of sound investment practices and rising interest rates.

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Other Revenue

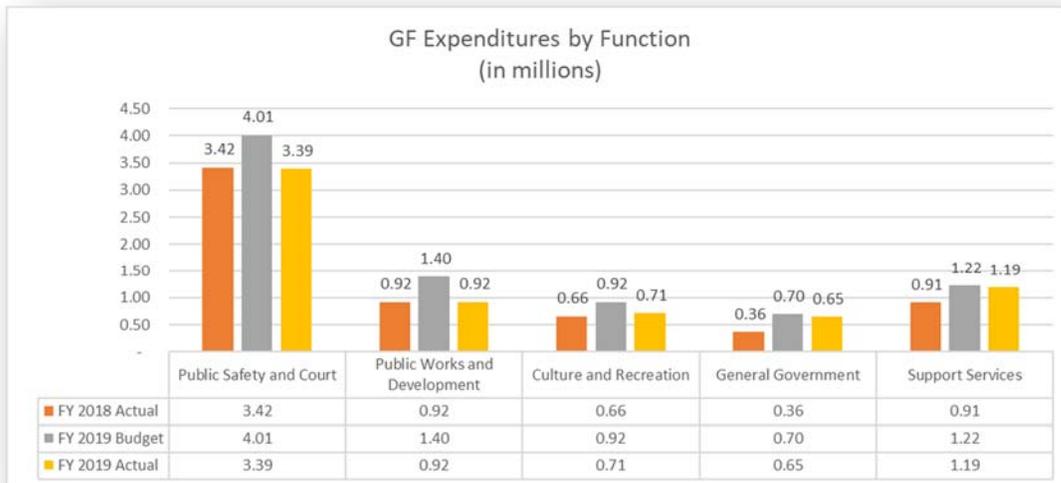
Other Revenue received through fines, forfeitures, and fees for the General Fund total \$ 765,932 through November (\$423,791 less than prior year). The decrease is primarily due to a one-time \$380K franchise fee collected last year. Of the \$765,932, fees for service, such as fire protection and park fees, totaled \$219,821(\$52,546 more than prior year), development related fees totaled \$247,335 (\$23,939 more than prior year), fines and forfeitures totaled \$89,101 (\$17,621 less than prior year), administrative and contract service fees totaled \$ 28,632 (\$44,690 less than prior year), and franchise fees totaled \$66,496 (\$365,408 less than prior year).



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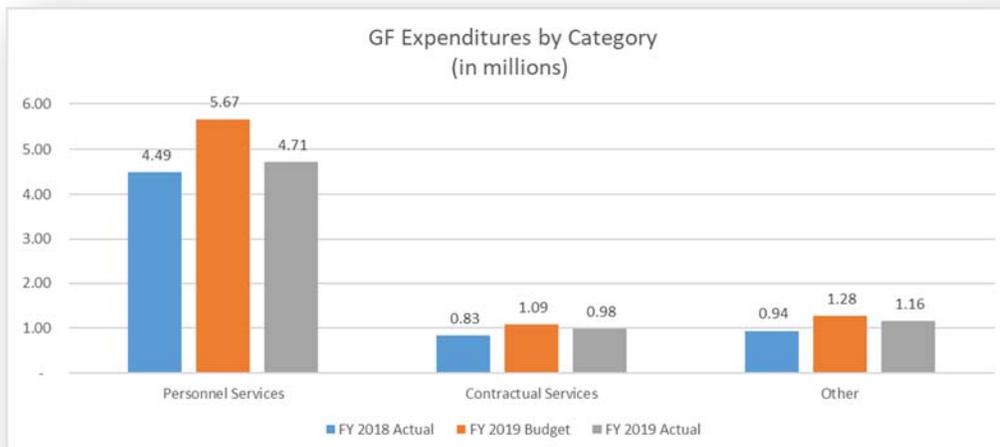
General Fund Expenditures by Function

Expenditures totaled \$6.86 million through November up by 9.5% compared to the same period last year. Every function is in line with budget expectations. The chart below provides FY 2018 and FY 2019 budget and actual expense comparisons by function through the month of November. Public safety expenses account for 49% of all General Fund expenses.



General Fund Expenditures by Category:

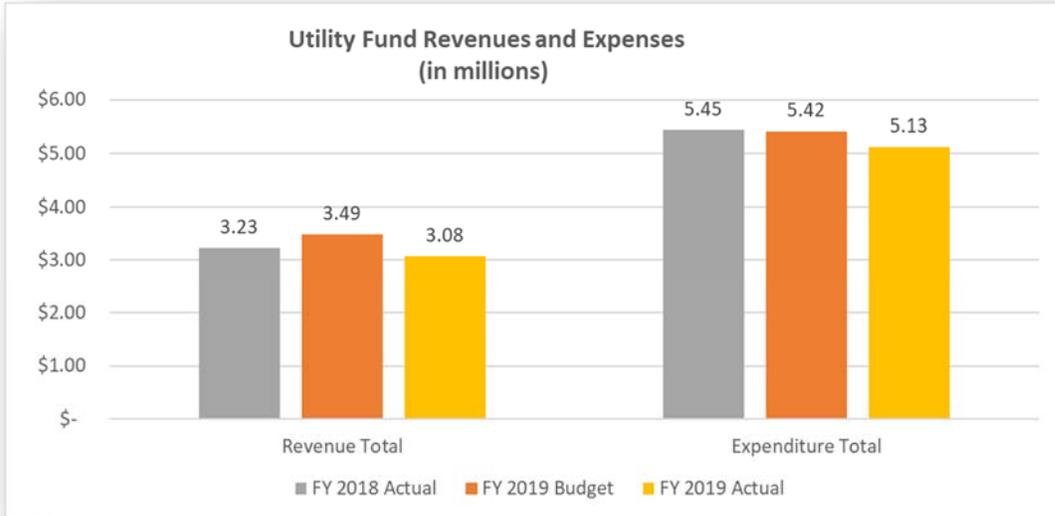
The following chart provides the General Fund expenses by category. Personnel expenses represent \$4.71 million or 69% of General Fund expenses to date. Contractual services totaled \$982,336, accounting for 14% of General Fund expenses. The remaining \$1.16 million or 17% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



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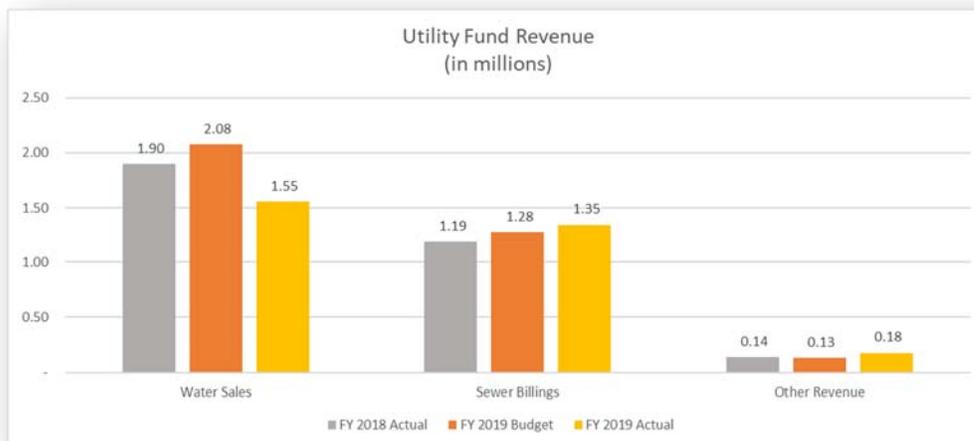
Utility Fund:

Revenues through November totaled \$3.08 million while expenses totaled \$5.13 million. Revenues are \$152,959, or 4.7% less than the same period last year and expenditures are \$319,671 or 6% less than last year. The reduction in expenses compared to last year is a result of less funding transferred to utility funded projects.



Utility Fund Revenue by Category:

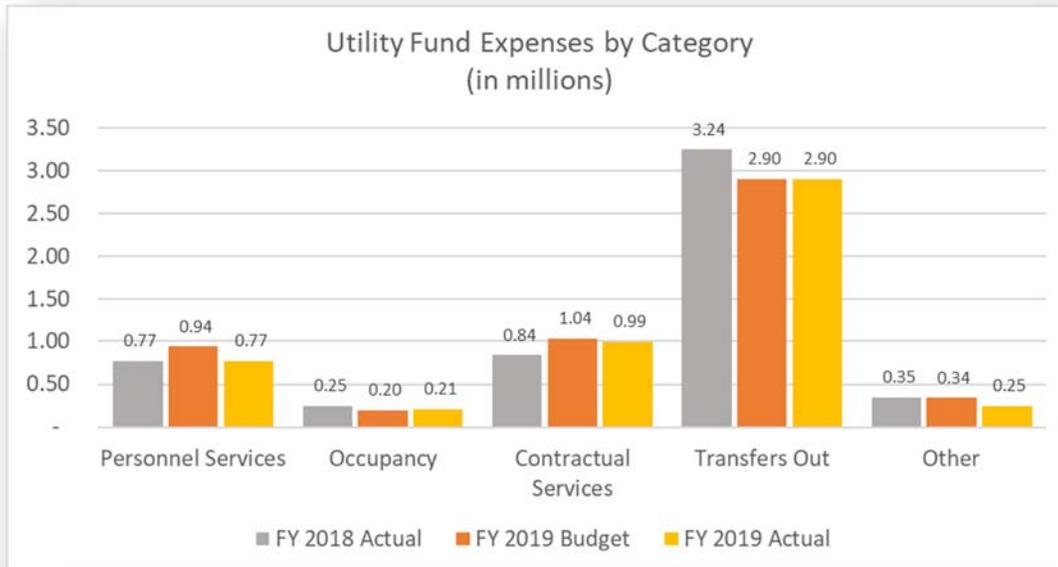
Of the \$3.08 million in revenue collected, \$1.55 million was collected through water sales, \$1.35 million was collected through sewer billings, and \$178,845 was collected as other revenue. The lower than expected collection on water sales is attributed to the higher than normal amount of rain that occurred in October. Total precipitation for October this year was 7.39 inches compared to 1.33 inches last year.



FY 2019 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

Utility Fund Expenses by Category:

The chart below displays the Utility Fund budget and actual expenses by category through November for FY 2018 and FY 2019. Of the \$5.13 million in total expenses through November, contractual services totaled \$ 993,517, personnel services totaled \$772,152, occupancy totaled \$212,578, transfers for CIP projects total \$2.9 million, and other expenses totaled \$247,627. All expenses are in line and within budget expectations.



FY 2019 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

Investment Activity:

The information below details the City's cash and investment activity for the month of November in relation to our investment policy. In summary, the City is managing \$185.4 million in cash and investments. \$176.5 million is invested, while \$8.8 million is available cash. The total investment yield in November was 2.201% compared to 1.154% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In November, we had 14.15% invested in CDs with 14.15% of our portfolio invested in a single bank.

<u>Diversity</u>		<u>Max %</u>	<u>\$ Amount</u>	<u>Actual %</u>
CD	Certificates of Deposit	40.00%	26,232,580	14.15%
CP	Commercial Paper	25.00%	36,757,766	19.83%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	2,514,338	1.36%
AGENCY	US Agencies	80.00%	53,751,862	29.00%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		119,256,545	
LGIP	Local Gov Investment Pools	100.00%	57,290,222	30.91%
	Portfolio Total		176,546,768	95.24%
BANK	Cash in Bank Accounts		8,818,196	4.76%
	Portfolio Total		185,364,964	100.00%
	Maximun in any single institution:			
	CD - Investment in any one bank	20%	26,232,580	14.15%
	CP - Investment in any one Issuer	5%	9,883,697	5.33%
	<u>Performance</u>			
		<u>Max</u>	<u>Nov-17</u>	<u>Nov-18</u>
	Weighted Avg Maturity (days)	365	172	116
	Weighted Avg Yield	N/A	1.154%	2.201%

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
REVENUE SUMMARY								
Ad Valorem Taxes								
4110 Current Ad Valorem Taxes	\$ 19,534,766	\$ 1,175,935	\$ 19,840,178	\$ (18,358,831)	\$ 21,065,321	\$ 1,147,877	5.4%	\$ (19,917,444)
4112 Delinquent Ad Valorem Taxes	\$ 38,966	\$ -	\$ 189,056	\$ (38,966)	\$ 98,348	\$ (1,498)	-1.5%	\$ (99,846)
4114 Penalty and Int. Ad Valorem	\$ 47,018	\$ -	\$ 51,706	\$ (47,018)	\$ 48,730	\$ (624)	-1.3%	\$ (49,354)
Total Ad Valorem Taxes	\$ 19,620,750	\$ 1,175,935	\$ 20,080,940	\$ (18,444,815)	\$ 21,212,399	\$ 1,145,755	\$ 0	\$ (20,066,644)
Sales Tax								
4120 Sales Tax*	\$ 14,162,123	\$ 2,151,673	\$ 14,491,767	\$ (12,010,450)	\$ 15,017,009	\$ 2,294,306	15.3%	\$ (12,722,703)
4121 Sales Tax* - Storm Water	\$ -	\$ -	\$ -	\$ -	\$ 1,877,126	\$ 286,200	15.2%	\$ (1,590,926)
Total Sales Taxes	\$ 14,162,123	\$ 2,151,673	\$ 14,491,767	\$ (12,010,450)	\$ 16,894,135	\$ 2,580,506	15.3%	\$ (14,313,629)
Development Related Fees								
4210 Building Permits	\$ 1,660,440	\$ 163,499	\$ 1,489,448	\$ (1,496,941)	\$ 1,146,920	\$ 180,402	15.7%	\$ (966,518)
4232 Construction Inspection Fees	110,000	24,845	144,244	(85,155)	175,990	50,126	28.5%	(125,864)
4235 Engineer Review Fees	14,000	1,165	18,485	(12,835)	25,083	1,634	6.5%	(23,449)
4240 Planning and Zoning Fees	55,000	3,651	63,041	(51,349)	54,266	5,008	9.2%	(49,258)
4245 Professional Fee Recovery	36,789	4,700	41,316	(32,089)	46,100	3,800	8.2%	(42,300)
4246 Site Review/Dev. Permit Fees	85,000	25,536	106,446	(59,464)	129,866	4,204	3.2%	(125,662)
4251 Fire Code Compliance Fees	53,706	-	43,845	(53,706)	33,707	2,160	6.4%	(31,547)
Total Development Related Fees	\$ 2,014,935	\$ 223,396	\$ 1,906,925	\$ (1,791,539)	\$ 1,611,982	\$ 247,335	15.3%	\$ (1,364,647)
4150 Franchise Fees	\$ 4,672,736	\$ 431,903	\$ 5,076,629	\$ (4,240,833)	\$ 4,651,995	\$ 66,496	1.4%	\$ (4,585,499)
Administrative and Contract Svcs								
4494 LISD Resource Officer Reimb.	\$ 145,404	\$ 24,600	\$ 136,960	\$ (120,804)	\$ 154,978	\$ 28,632	18.5%	\$ (126,346)
8202 Utility Fund	3,363,259	-	3,363,259	(3,363,259)	3,524,858	-	0.0%	(3,524,858)
4438 CTRMA Interlocal	292,332	48,722	271,755	(243,610)	-	-	0.0%	-
4431 Bond Fund	181,091	-	115,445	(181,091)	150,000	-	0.0%	(150,000)
4439 Hotel Occupancy Fund	126,574	-	126,574	(126,574)	157,174	-	0.0%	(157,174)
4435 4A & 4B	867,911	-	845,088	(867,911)	903,041	-	0.0%	(903,041)
Total Administrative and Contract	\$ 4,976,571	\$ 73,322	\$ 4,859,081	\$ (4,903,249)	\$ 4,890,051	\$ 28,632	0.6%	\$ (4,861,419)
4510 Fines and Forfeitures	\$ 590,000	\$ 106,722	\$ 585,891	\$ (483,278)	\$ 638,954	\$ 89,101	13.9%	\$ (549,853)
Fees for Service								
4400 Fire Protection Fees	\$ 1,628,590	\$ 35,146	\$ 1,590,983	\$ (1,593,444)	\$ 1,779,636	\$ 79,396	4.5%	\$ (1,700,240)
4401 Fire Protection - Ins. Rec.	129,916	-	82,539	(129,916)	110,555	-	0.0%	(110,555)
4410 Parks and Recreation Fees	1,399,046	115,448	1,379,697	(1,283,598)	1,371,608	127,902	9.3%	(1,243,706)
4430 Library Fines and Fees	85,209	15,668	94,958	(69,541)	93,848	11,598	12.4%	(82,250)
4405 Animal Control Fees	2,521	318	2,193	(2,203)	2,912	345	11.9%	(2,567)
4512 Justice Administration Fees	1,770	343	1,721	(1,427)	1,976	193	9.8%	(1,783)
4507 Teen Court Fees	-	40	-	40	-	-	0.0%	-
4514 Detention & Dispatch Services	2,843	311	3,110	(2,532)	3,213	387	12.1%	(2,826)
Total Fees for Service	\$ 3,249,895	\$ 167,275	\$ 3,155,202	\$ (3,082,620)	\$ 3,363,748	\$ 219,821	6.5%	\$ (3,143,927)
Miscellaneous Fees								
4630 Interest	\$ 179,342	\$ 32,025	\$ 301,632	\$ (147,317)	\$ 305,026	\$ 97,816	32.1%	\$ (207,210)
4130 Beverage Tax	335,023	-	329,246	(335,023)	336,258	-	0.0%	(336,258)
Other	6,530,429	187,105	7,141,303	(6,343,324)	2,706,338	114,547	4.2%	(2,591,791)
Total Miscellaneous Fees	\$ 7,044,794	\$ 219,130	\$ 7,772,180	\$ (6,825,664)	\$ 3,347,622	\$ 212,364	6.3%	\$ (3,135,258)
Total Revenue	\$ 56,331,804	\$ 4,549,357	\$ 57,928,616	\$ (51,782,447)	\$ 56,610,886	\$ 4,590,009	8.1%	\$ (50,429,951)

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
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EXPENDITURE SUMMARY

Expenditures by Category

51	Personnel Services	\$ 33,884,984	\$ 4,493,048	\$ 33,003,497	29,391,936	\$ 36,865,593	\$ 4,713,221	12.8%	\$ 32,152,372
52	Materials & Supplies	1,945,824	149,062	2,227,310	1,796,762	2,258,487	138,276	6.1%	2,120,211
53	Repairs & Maintenance	1,542,662	108,112	1,663,881	1,434,550	1,624,606	198,798	12.2%	1,425,808
54	Occupancy	1,528,938	223,942	1,549,437	1,304,996	1,630,868	249,861	15.3%	1,381,007
55	Contractual Services	6,982,889	833,337	6,736,592	6,149,552	8,464,207	982,336	11.6%	7,481,871
57	Economic Development	2,285,299	-	1,837,366	2,285,299	2,100,299	264,751	12.6%	1,835,548
	Other Charges	2,033,847	267,699	1,706,493	1,766,148	2,134,343	241,781	11.3%	1,892,562
68	Capital Outlay	574,650	119,325	660,202	455,325	762,980	17,418	2.3%	745,562
91	Transfers Out	8,860,000	70,000	8,935,000	8,790,000	210,000	52,500	0.0%	157,500
58	Contingency	100,000	1,605	129,441	98,395	140,000	-	0.0%	140,000
TOTAL BY CATEGORY		\$ 59,739,093	\$ 6,266,130	\$ 58,449,220	\$ 53,472,963	\$ 56,191,383	\$ 6,858,942	12.2%	\$ 49,332,441

Expenditures by Function

General Government

020	Council	\$ 87,531	\$ 16,241	\$ 86,824	71,290	\$ 76,200	\$ 17,750	23.3%	\$ 58,450
030	City Manager	653,162	90,889	642,471	562,273	659,609	96,157	14.6%	563,452
040	City Secretary	179,877	21,317	166,176	158,560	179,418	20,668	11.5%	158,750
110	Media and Communications	542,202	62,056	523,290	480,146	542,983	74,207	13.7%	468,776
120	Economic Development	2,686,295	87,267	2,323,562	2,599,028	2,610,487	345,040	13.2%	2,265,447
230	Legal Services	832,281	87,171	773,460	745,110	816,556	94,028	11.5%	722,528
General Government		\$ 4,981,348	\$ 364,941	\$ 4,515,782	\$ 4,616,407	\$ 4,885,253	\$ 647,851	13.3%	\$ 4,237,402

Public Safety

080	Municipal Court	\$ 632,421	\$ 91,761	\$ 618,659	540,660	\$ 644,326	\$ 98,533	15.3%	\$ 545,793
	Police	14,588,454	1,839,809	14,353,297	12,748,645	15,473,598	1,894,325	12.2%	13,579,273
094	Animal Services	416,743	38,053	393,633	378,690	477,144	34,295	7.2%	442,849
	Fire	10,467,835	1,444,771	10,344,536	9,023,064	11,211,293	1,348,929	12.0%	9,862,364
	Emergency Management	234,946	1,585	192,854	233,361	243,323	17,319	7.1%	226,004
Public Safety		\$ 26,340,399	\$ 3,415,980	\$ 25,902,979	\$ 22,924,420	\$ 28,049,684	\$ 3,393,402	12.1%	\$ 24,656,282

Public Works and Development

130	Engineering	\$ 1,687,881	\$ 169,073	\$ 1,599,279	1,518,808	\$ 1,629,019	\$ 147,733	9.1%	\$ 1,481,286
150	Planning and Transportation	913,179	126,894	896,943	786,285	892,202	123,661	13.9%	768,541
151	Building Inspection	753,733	104,567	743,765	649,166	793,536	93,785	11.8%	699,751
152	Code Enforcement	206,703	25,738	206,715	180,965	208,330	27,403	13.2%	180,927
180	Streets	3,047,110	272,485	2,968,659	2,774,625	3,244,074	291,008	9.0%	2,953,066
181	Signal Maintenance	1,063,630	94,529	1,069,604	969,101	780,746	80,786	10.3%	699,960
182	Fleet Maintenance	592,843	79,020	586,982	513,823	594,259	91,406	15.4%	502,853
184	Drainage Maintenance	345,661	48,847	332,469	296,814	1,644,612	62,704	3.8%	1,581,908
Public Works and Development		\$ 8,610,740	\$ 921,153	\$ 8,404,417	\$ 7,689,587	\$ 9,786,778	\$ 918,486	9.4%	\$ 8,868,292

Culture and Recreation

	Parks and Recreation	\$ 3,943,902	\$ 437,922	\$ 3,864,337	3,505,980	\$ 4,574,929	\$ 493,527	10.8%	\$ 4,081,402
200	Library	1,695,161	198,245	1,682,360	1,496,916	1,734,591	197,859	11.4%	1,536,732
250	Tourism	136,757	19,900	110,003	116,857	134,026	20,181	15.1%	113,845
Culture and Recreation		\$ 5,775,820	\$ 656,067	\$ 5,656,700	\$ 5,119,753	\$ 6,443,546	\$ 711,567	11.0%	\$ 5,731,979

Support Services

	General Non-Departmental	\$ 10,243,151	\$ 501,131	\$ 10,219,310	9,742,020	\$ 2,383,785	\$ 555,847	23.3%	\$ 1,827,938
050	Finance	1,125,320	112,536	1,086,973	1,012,784	1,316,261	176,891	13.4%	1,139,370
	Information Technology	1,870,752	169,901	1,792,724	1,700,851	2,218,599	324,502	14.6%	1,894,097
070	Human Resources	590,094	91,377	589,290	498,717	766,821	100,202	13.1%	666,619
183	Facility Maintenance	201,469	33,045	281,043	168,424	340,656	30,196	8.9%	310,460
Support Services		\$ 14,030,786	\$ 907,990	\$ 13,969,341	\$ 13,122,796	\$ 7,026,122	\$ 1,187,637	16.9%	\$ 5,838,485

TOTAL BY FUNCTION

TOTAL BY FUNCTION		\$ 59,739,093	\$ 6,266,130	\$ 58,449,220	\$ 53,472,963	\$ 56,191,383	\$ 6,858,942	12.2%	\$ 49,332,441
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UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END

OBJECT CATEGORIES	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	Variance	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
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REVENUE SUMMARY

Water Sales									
4412	Water Sales	\$ 17,602,876	\$ 1,734,757	\$ 17,668,026	\$ (15,868,119)	\$ 17,975,642	\$ 1,444,427	8.0%	\$(16,531,215)
4415	Water Sales - Blockhouse	750,487	58,885	627,257	(691,602)	642,921	35,811	5.6%	(607,110)
4416	Water Sales - WTC Mud	666,261	94,583	721,712	(571,678)	661,834	65,771	9.9%	(596,063)
4417	Twin Creeks	77,145	6,641	71,951	(70,504)	79,459	6,815	8.6%	(72,644)
4418	Avery Ranch	47,781	6,188	51,643	(41,593)	40,000	1,842	4.6%	(38,158)
Total Water Sales		\$ 19,144,550	\$ 1,901,054	\$ 19,140,589	\$ (17,243,496)	\$ 19,399,856	\$ 1,554,666	8.0%	\$ (17,845,190)

Sewer Billings									
	Sewer Billings	\$ 11,214,697	\$ 1,070,540	\$ 11,392,853	\$ (10,144,157)	\$ 11,257,050	\$ 1,206,086	10.7%	\$(10,050,964)
4424	Mayfield Ranch	321,986	29,167	340,693	(292,819)	368,515	34,153	9.3%	(334,362)
4425	Blockhouse	294,288	20,330	302,512	(273,958)	326,500	20,330	6.2%	(306,170)
4426	WTC Mud	381,991	58,272	445,395	(323,719)	390,000	67,790	17.4%	(322,210)
4432	Highlands	134,766	13,085	167,779	(121,681)	157,935	18,189	0.0%	(139,746)
Total Sewer Billings		\$ 12,347,728	\$ 1,191,394	\$ 12,649,232	\$ (11,156,334)	\$ 12,500,000	\$ 1,346,548	10.8%	\$ (11,153,452)

8203	Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207	Transfer In - Community Impact Fees	1,553,550	-	1,553,550	(1,553,550)	250,000	-	0.0%	(250,000)
8216	Transfer In - CIP Water	500,000	-	500,000	(500,000)	-	-	0.0%	-
8217	Transfer In - CIP Waste Water	-	-	-	-	-	-	0.0%	-
8221	Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
Total Transfers In		\$ 2,053,550	\$ -	\$ 2,053,550	\$ (2,053,550)	\$ 250,000	\$ -	0.0%	\$ (250,000)

4212	Developer Contributions	-	-	2,406,188	-	-	-	0.0%	-
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Other Charges									
4427	UB Account Transfer Fee	\$ 4,096	\$ 450	\$ 4,225	\$ (3,646)	\$ 4,416	\$ 350	7.9%	\$ (4,066)
4440	Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613	Late Charges	323,388	54,077	330,391	(269,311)	329,047	33,467	10.2%	(295,580)
4423	Reconnect Fee	47,069	8,750	60,519	(38,319)	47,893	7,407	15.5%	(40,487)
4428	Water Tap Fee	1,279	-	850	(1,279)	7,500	-	0.0%	(7,500)
4429	Sewer Tap Fee	1,213	-	-	(1,213)	2,500	-	0.0%	(2,500)
4450	Water Connection Fee	47,053	3,575	30,550	(43,478)	47,876	2,400	5.0%	(45,476)
4480	Sewer Insp Fee	16,864	1,550	9,400	(15,314)	17,159	800	4.7%	(16,359)
4495	Industrial PreTreat Rev	5,212	725	5,375	(4,487)	5,520	700	12.7%	(4,820)
4475	BCRUA Reimbursement	25,489	-	49,554	(25,489)	26,254	-	0.0%	(26,254)
	Misc Revenues	15,587	325	72,499	(15,262)	21,927	625	2.9%	(21,302)
4630	Interest Income	181,765	17,070	266,711	(164,695)	245,754	79,405	32.3%	(166,349)
4615	Credit Card Fees	16,613	2,700	16,492	(13,913)	17,664	2,222	12.6%	(15,442)
4660	Utility Debt Service Fee	609,143	51,348	547,065	(557,795)	431,488	51,469	11.9%	(380,019)
4701	Bond Proceeds	-	-	-	-	-	-	0.0%	-
4740	Bond Premium	-	-	-	-	-	-	0.0%	-
Total Other Charges		\$ 1,294,771	\$ 140,570	\$ 1,393,630	\$ (1,154,201)	\$ 1,204,998	\$ 178,845	14.8%	\$ (1,026,153)

Total Revenue		\$ 34,840,599	\$ 3,233,018	\$ 37,643,189	\$ (31,607,581)	\$ 33,354,854	\$ 3,080,059	9.2%	\$ (30,274,795)
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EXPENDITURE SUMMARY

Expenditures by Category									
51	Personnel Services	\$ 5,790,384	\$ 768,358	\$ 6,264,009	\$ 5,022,026	\$ 6,110,821	\$ 772,152	12.6%	\$ 5,338,669
52	Materials & Supplies	930,796	100,446	811,477	830,350	951,353	85,348	9.0%	866,005
53	Repairs & Maintenance	814,970	75,532	579,055	739,438	680,170	53,905	7.9%	626,265
54	Occupancy	1,701,771	250,370	1,556,591	1,451,401	1,521,450	212,578	14.0%	1,308,872
55	Contractual Services	9,964,723	840,187	8,965,801	9,124,536	10,659,730	993,517	9.3%	9,666,213
56	Other Charges	793,422	171,035	706,991	622,387	874,612	108,374	12.4%	766,238
61	Capital Outlay	-	-	-	-	-	-	0.0%	-
68	Capital Projects	20,000	-	56,795	20,000	125,000	-	0.0%	125,000
72	Debt Issue Costs	-	-	-	-	-	-	0.0%	-
91	Transfers Out	15,072,535	3,244,000	15,072,535	11,828,535	11,617,529	2,904,382.25	25.0%	8,713,147
TOTAL		\$ 35,088,601	\$ 5,449,927	\$ 31,942,247	\$ 29,638,674	\$ 32,540,665	\$ 5,130,256	15.8%	\$ 27,410,409

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT YEAR END

	FY 2018 Budget	FY 2018 Y-T-D	FY 2018 Actual	FY 2019 Budget	FY 2019 Y-T-D	% of Budget	Budget Balance
DEBT SERVICE FUNDS							
GENERAL DEBT SERVICE FUND							
Revenues	23,382,763	1,144,614	22,716,328	24,207,872	1,120,904	4.63%	(23,086,968)
Expenditures	23,382,763	-	22,778,099	24,751,259	-	0.00%	24,751,259
Variance	-	1,144,614	(61,771)	(543,387)	1,120,904		
UTILITY DEBT SERVICE FUND							
Revenues	7,608,570	21,810	7,600,697	7,780,696	76,323	0.98%	(7,704,373)
Expenditures	7,595,778	-	7,380,682	7,593,196	-	0.00%	7,593,196
Variance	12,792	21,810	220,015	187,500	76,323		
SOLID WASTE FUND							
Revenues	3,898,663	402,539	3,985,734	4,028,195	416,318	10.34%	(3,611,877)
Expenditures	4,053,051	591,980	3,956,600	4,156,228	351,068	8.45%	3,805,160
Variance	(154,388)	(189,441)	29,134	(128,033)	65,250		
VES FUND							
Revenues	3,568,878	17,917	6,771,803	3,790,438	79,057	2.09%	(3,711,381)
Expenditures	5,588,538	500,320	5,836,894	3,081,564	47,352	1.54%	3,034,212
Variance	(2,019,660)	(482,403)	934,909	708,874	31,705		
SPECIAL REVENUE FUNDS							
GRANT / RESTRICTED FUNDS							
Revenues	-	33,010	198,378	-	274,129	0.00%	274,129
Expenditures	(50,000)	8,295	631,785	-	11,627	0.00%	(11,627)
Variance	50,000	24,714	(433,407)	-	262,501	0.00%	(262,501)
MUNICIPAL COURT FUND							
Revenues	50,189	10,706	55,181	53,087	10,480	19.74%	(42,607)
Expenditures	74,196	15,402	77,954	114,441	20,068	17.54%	94,373
Variance	(24,007)	(4,696)	(22,773)	(61,354)	(9,588)		
PUBLIC ART FUND							
Revenues	87,725	157	89,107	132,939	770	0.58%	(132,169)
Expenditures	100,000	7,789	52,158	254,463	4,000	1.57%	250,463
Variance	(12,275)	(7,632)	36,949	(121,524)	(3,230)		
OCCUPANCY TAX FUND							
Revenues	795,913	2,852	806,142	1,115,449	60,627	5.44%	(1,054,822)
Expenditures	653,891	42,540	639,250	1,001,575	165,654	16.54%	835,921
Variance	142,022	(39,688)	166,892	113,874	(105,026)		
CPTV-10/CABLE FUND							
Revenues	144,020	16,563	144,091	144,020	35,211	24.45%	(108,809)
Expenditures	119,067	5,321	76,991	119,067	1,615	1.36%	117,452
Variance	24,953	11,242	67,099	24,953	33,596		
TAX INCREMENT REINVESTMENT ZONE #1							
Revenues	746,460	923	748,892	775,628	3,356	0.43%	(772,272)
Expenditures	706,195	-	706,195	737,424	-	0.00%	737,424
Variance	40,265	923	42,697	38,204	3,356		
TYPE A ECONOMIC DEVELOPMENT							
Revenues	6,920,979	1,091,987	7,391,296	5,681,378	928,616	16.34%	(4,752,762)
Expenditures	5,638,932	372,851	5,283,830	4,810,079	195,779	4.07%	4,614,300
Variance	1,282,047	719,136	2,107,466	871,299	732,837		
	431						
TYPE B COMMUNITY DEVELOPMENT							
Revenues	6,934,797	1,085,401	7,295,042	7,561,644	1,158,741	15.32%	(6,402,903)
Expenditures	10,936,818	2,278	9,940,177	5,676,289	9,492	0.17%	5,666,797
Variance	(4,002,021)	1,083,123	(2,645,136)	1,885,355	1,149,249		