

FY 2018 MONTHLY FINANCE UPDATE THROUGH JULY

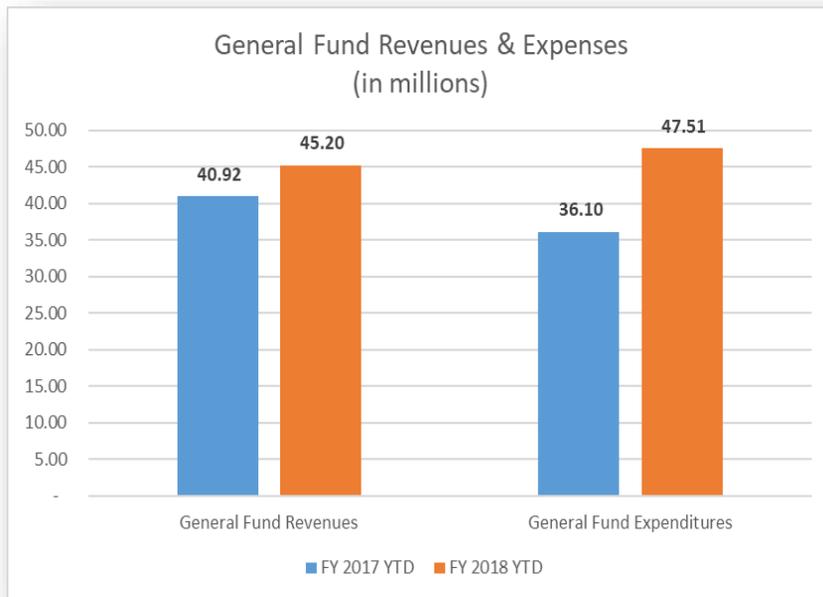
September 27, 2018

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2018 year-to-date activities through July 2018. This update includes a detailed look at key revenues, expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

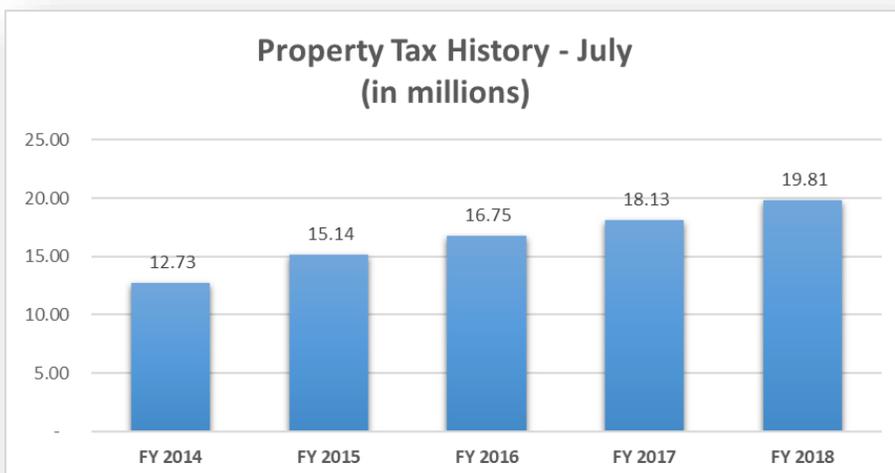
General Fund Overview

The chart to the left displays the City's revenues and expenses through July. Revenues to date are \$45.2 million, up by 10.5% over last year's collections year-to-date. The increased collections for the period are primarily due to increased sales tax collections. AV taxes collections as a proportion of total revenue increased in December through February. Expenditures to date are \$47.5 million, up by over last 31.6% year's expenses year-to-date due. The \$8.1 million contribution to the Bell Blvd. District project accounts for most of increase over the last year. The \$8.1 million will be reimbursed to the general fund through issuance of a tax note and contribution from the Type B corporation.



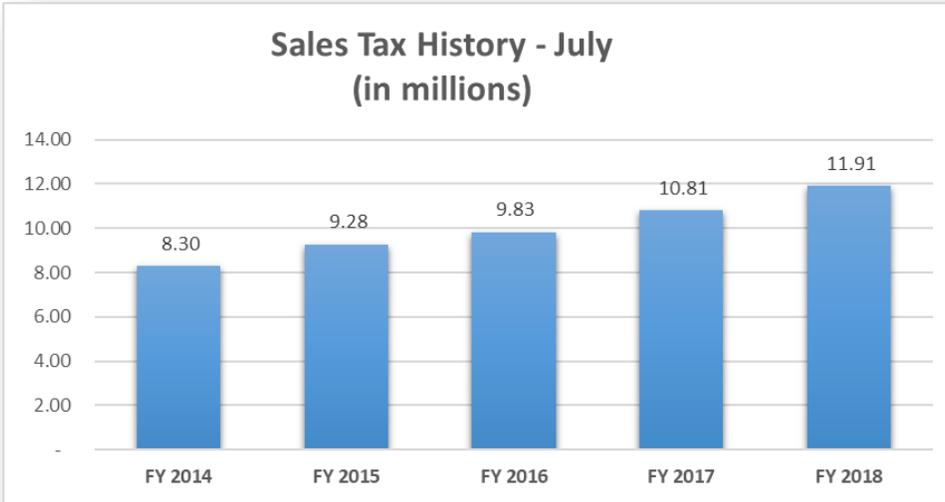
Property Tax Collections

Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$19.81 million through July. The majority of collection activity occur between December and February.



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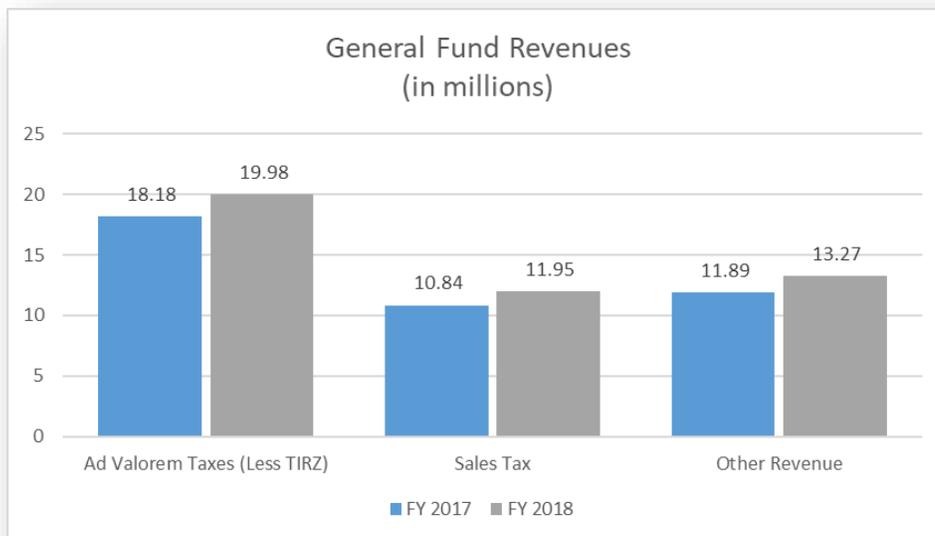
Sales Tax Collections



Sales tax collections were \$11.91 million through July, up by \$1.1m (10.2%) through the same period last year. Sales tax collections continue to trend upward.

Other Revenue

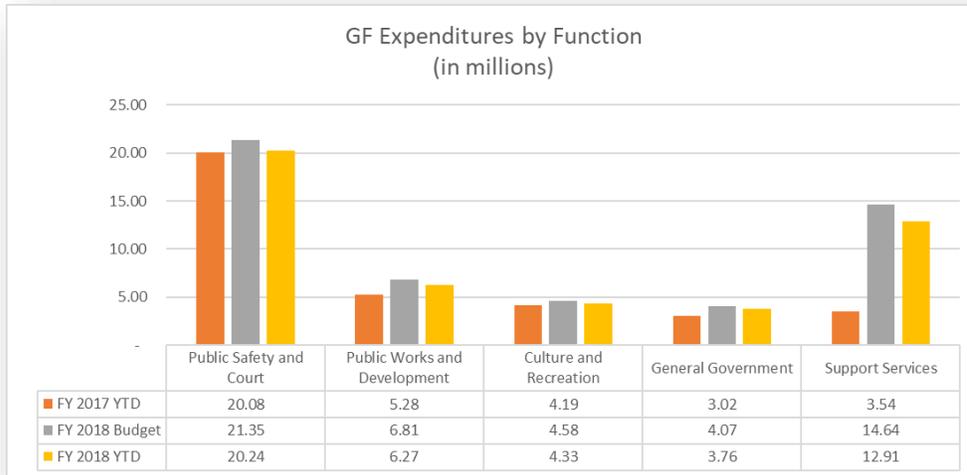
Other revenue received through fines, forfeitures, and fees for the General Fund total \$13.27 million through July (\$1.4M more than prior year). Of the \$13.27 million, fees for service, such as fire protection and park fees, totaled \$2,579,686 (\$39,164 less than prior year), development related fees totaled \$1,443,332 (\$168,294 less than prior year), fines and forfeitures totaled \$489,636 (\$61,398 less than prior year), administrative and contract service fees totaled \$3,582,552 (\$275,909 more than prior year), franchise fees totaled \$3,671,376 (\$741,164 more than prior year), and other miscellaneous fees totaled \$1,503,566 (\$627,884 less than prior year). To note, several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax, and therefore payments are received a month or two after the related activity occurred.



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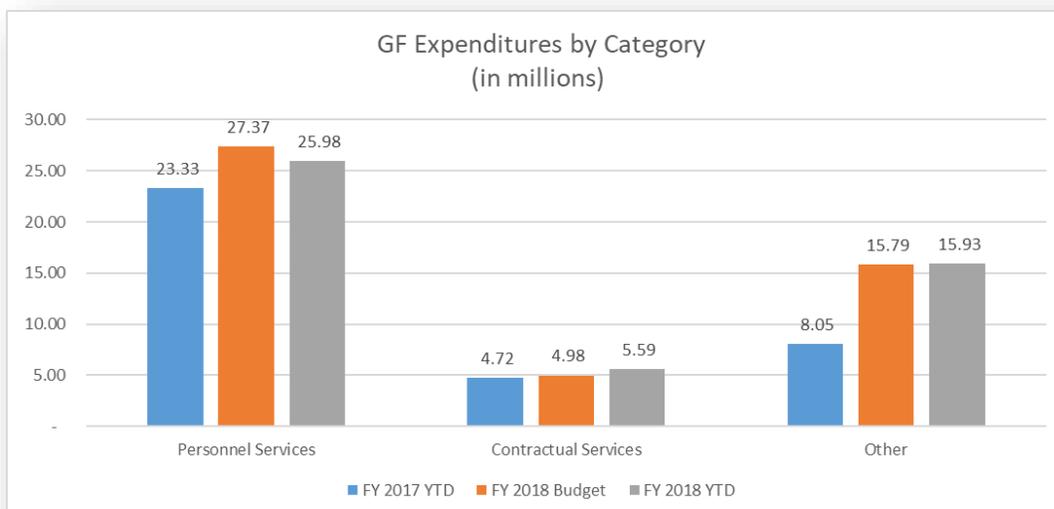
General Fund Expenditures by Function

Expenditures totaled \$47.51 million through July up by 31.6% compared to the same period last year. As previously stated the large variance between the fiscal years is attributable to the \$8.1 million Bell Blvd. land acquisition. The chart below provides FY 2017 and FY 2018 budget and actual expenses comparisons by function through the month of July. Public safety expenses account for 43% of all General Fund expenses. All functions are in line with budget projections.



General Fund Expenditures by Category:

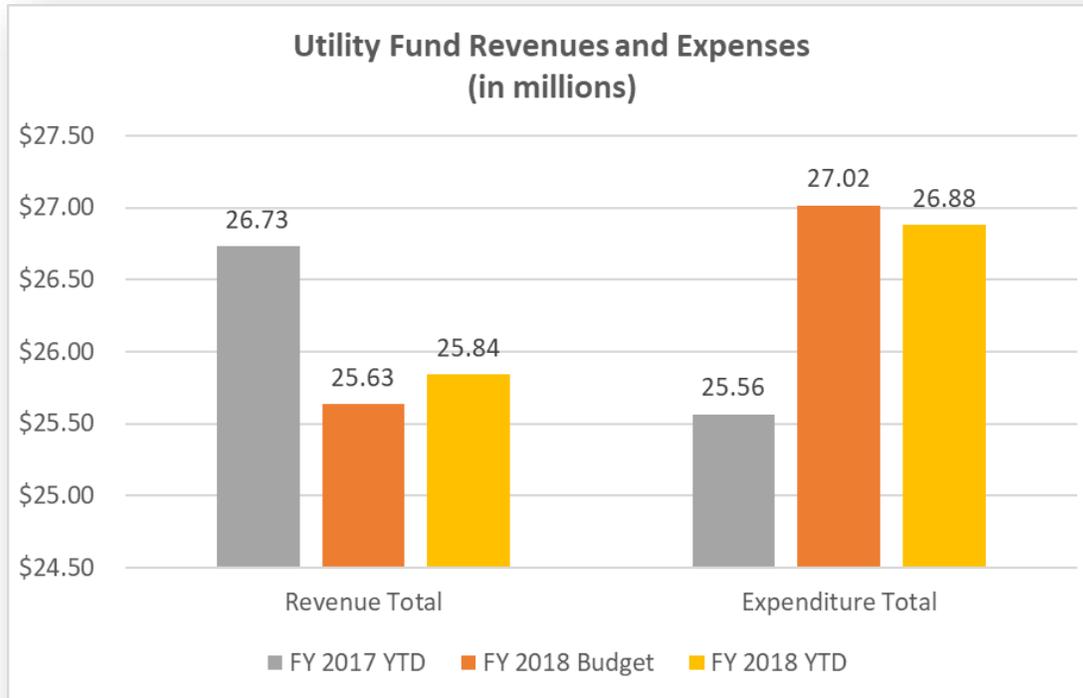
The following chart provides the General Fund expenses by category. Personnel expenses represent \$25.98 million or 54.7% of General Fund expenses to date. Contractual services totaled \$5.59 million, accounting for 11.8% of General Fund expenses. The remaining \$15.9 million, or 33.5% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



FY 2018 MONTHLY FINANCE UPDATE THROUGH JULY

Utility Fund:

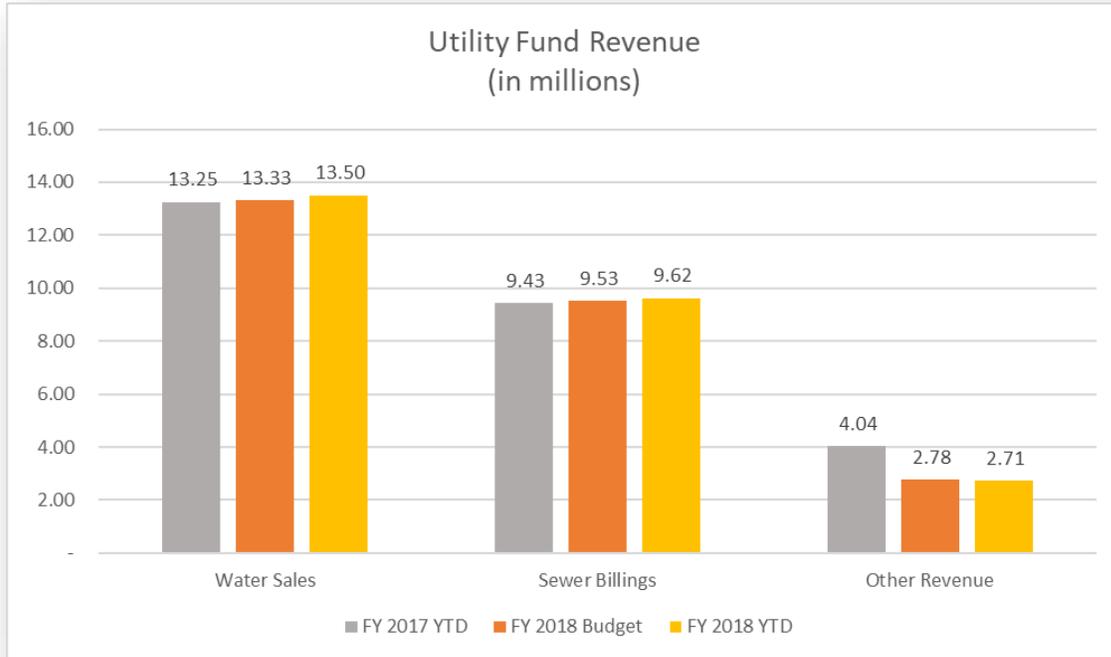
Revenues through July totaled \$25.84 million, while expenses totaled \$26.88 million. Revenues are \$892,471 (3.3%) less than the same period last year and expenditures are \$1.3 million more than prior year. The differences between FY 2017 and FY 2018 revenues are contributed to fewer transfers in to the fund for debt service. The differences between expenses for the two years are attributable to transfers to CIP projects.



FY 2018 MONTHLY FINANCE UPDATE THROUGH JULY

Utility Fund Revenue by Category:

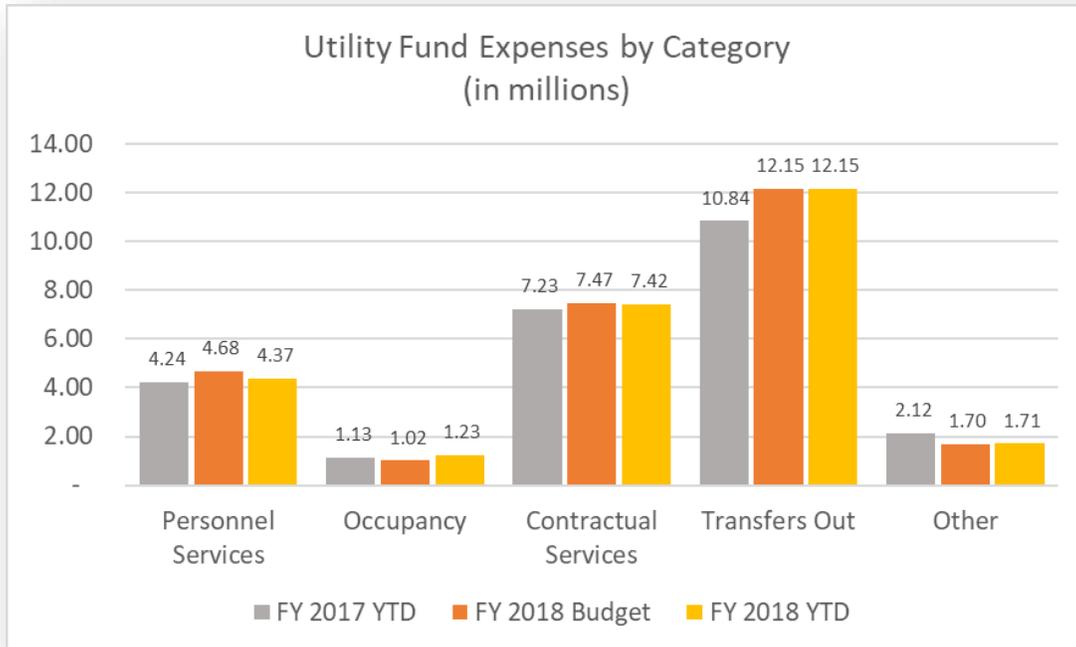
The chart below displays the Utility Fund budget and actual revenues by category through July for FY 2017 and FY 2018. Water sales in line with budget projections and last year's actuals. Sewer billings are also in line with projections.



FY 2018 MONTHLY FINANCE UPDATE THROUGH JULY

Utility Fund Expenses by Category:

The chart below displays the Utility Fund budget and actual expenses by category through July for FY 2017 and FY 2018. Of the \$26.88 million in total expenses through July, contractual services totaled \$7.42 million, personnel services totaled \$4.37 million, occupancy totaled \$1.23 million, and other expenses totaled \$1.71 million. Transfers out to CIP projects make up \$12.15 million of the remaining year to date expenditures. All expenses are in line and within budget expectations.



FY 2018 MONTHLY FINANCE UPDATE THROUGH JULY

Investment Activity:

The information below details the City's cash and investment activity for the month of July in relation to our investment policy. In summary, the City is managing \$164.2 million in cash and investments. \$151.6 million is invested, while \$12.6 million is available cash. The total investment yield in July was 1.841% compared to 1.096% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In July, we had 15.89% invested in CDs with 3.61% of our portfolio invested in a single bank.

	<i>Diversity</i>	<i>Max %</i>	<i>\$ Amount</i>	<i>Actual %</i>
CD	Certificates of Deposit	40.00%	26,100,946	15.89%
CP	Commercial Paper	25.00%	31,736,089	19.32%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	2,521,112	1.54%
AGENCY	US Agencies	80.00%	51,956,463	31.64%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		112,314,609	
LGIP	Local Gov Investment Pools	100.00%	39,330,470	23.95%
	Portfolio Total		151,645,079	92.33%
BANK	Cash in Bank Accounts		12,589,919	7.67%
	Portfolio Total		164,234,998	100.00%

Maximun in any single institution:

CD - Investment in any one bank	20%	26,100,946	15.89%
CP - Investment in any one Issuer	5%	5,934,280	3.61%

Performance

	<i>Max</i>	<i>Jul-17</i>	<i>Jul-18</i>
Weighted Avg Maturity (days)	365	209	157
Weighted Avg Yield	N/A	1.096%	1.841%

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT JUNE

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
REVENUE SUMMARY								
Ad Valorem Taxes								
4110 Current Ad Valorem Taxes	\$ 17,679,939	\$ 18,132,676	\$ 18,142,109	\$ 452,737	\$ 19,534,766	\$ 19,808,958	101.4%	\$ 274,192
4112 Delinquent Ad Valorem Taxes	\$ 35,240	\$ 11,488	\$ 80,542	(23,752)	\$ 38,966	\$ 133,288	342.1%	94,322
4114 Penalty and Int. Ad Valorem	\$ 40,185	\$ 39,840	\$ 46,074	(345)	\$ 47,018	\$ 42,746	90.9%	(4,272)
Total Ad Valorem Taxes	\$ 17,755,364	\$ 18,184,004	\$ 18,268,724	\$ 428,640	\$ 19,620,750	\$ 19,984,992	101.9%	\$ 364,242
4120 Sales Tax*	\$ 13,106,784	\$ 10,844,707	\$ 13,238,991	\$ (2,262,077)	\$ 14,162,123	\$ 11,946,927	84.4%	\$ (2,215,196)
Development Related Fees								
4210 Building Permits	\$ 1,660,440	\$ 1,290,518	\$ 1,430,764	\$ (369,922)	\$ 1,660,440	\$ 1,092,236	65.8%	\$ (568,204)
4232 Construction Inspection Fees	226,864	111,131	117,112	(115,733)	110,000	128,138	116.5%	18,138
4235 Engineer Review Fees	18,478	15,863	44,423	(2,615)	14,000	15,095	107.8%	1,095
4240 Planning and Zoning Fees	45,000	57,618	60,882	12,618	55,000	46,745	85.0%	(8,255)
4245 Professional Fee Recovery	36,789	30,692	34,492	(6,097)	36,789	35,516	96.5%	(1,273)
4246 Site Review/Dev. Permit Fees	111,907	66,479	87,799	(45,428)	85,000	93,461	110.0%	8,461
4251 Fire Code Compliance Fees	39,524	39,275	54,065	(249)	53,706	32,040	59.7%	(21,666)
Total Development Related Fees	\$ 2,139,002	\$ 1,611,626	\$ 1,829,588	\$ (527,376)	\$ 2,014,935	\$ 1,443,332	71.6%	\$ (571,603)
4150 Franchise Fees	\$ 4,427,067	\$ 2,930,213	\$ 3,867,713	\$ (1,496,854)	\$ 4,672,736	\$ 3,671,376	78.6%	\$ (1,001,360)
Administrative and Contract Svcs								
4494 LISD Resource Officer Reimb.	\$ 138,384	\$ 104,860	\$ 129,460	\$ (33,524)	\$ 145,404	\$ 108,328	74.5%	\$ (37,076)
8202 Utility Fund	3,268,673	2,451,505	3,268,673	(817,168)	3,363,259	2,522,444	75.0%	(840,815)
4438 CTRMA Interlocal	281,141	228,570	274,014	(52,571)	292,332	223,033	76.3%	(69,299)
4431 Bond Fund	181,091	-	-	(181,091)	181,091	-	0.0%	(181,091)
4439 Hotel Occupancy Fund	123,171	82,500	110,000	(40,671)	126,574	94,931	75.0%	(31,644)
4435 4A & 4B	592,204	439,208	580,880	(152,996)	867,911	633,816	73.0%	(234,095)
Total Administrative and Contract Svcs	\$ 4,584,664	\$ 3,306,643	\$ 4,363,027	\$ (1,278,021)	\$ 4,976,571	\$ 3,582,552	72.0%	\$ (1,394,019)
4510 Fines and Forfeitures	\$ 715,000	\$ 551,034	\$ 671,444	\$ (163,966)	\$ 590,000	\$ 489,636	83.0%	\$ (100,364)
Fees for Service								
4400 Fire Protection Fees	\$ 1,472,123	\$ 1,238,255	\$ 1,681,022	\$ (233,868)	\$ 1,628,590	\$ 1,303,367	80.0%	\$ (325,223)
4401 Fire Protection - Ins. Rec.	126,250	87,514	150,313	(38,736)	129,916	69,633	53.6%	(60,283)
4410 Parks and Recreation Fees	1,382,614	1,215,168	1,447,856	(167,446)	1,399,046	1,121,577	80.2%	(277,469)
4430 Library Fines and Fees	93,299	70,833	86,895	(22,466)	85,209	79,132	92.9%	(6,077)
4405 Animal Control Fees	3,055	2,479	2,951	(576)	2,521	1,785	70.8%	(736)
4512 Justice Administration Fees	3,801	1,587	1,929	(2,214)	1,770	1,527	86.3%	(243)
4507 Teen Court Fees	-	320	100	320	-	-	0.0%	-
4514 Detention & Dispatch Services	1,877	2,693	3,093	816	2,843	2,664	93.7%	(179)
Total Fees for Service	\$ 3,083,019	\$ 2,618,850	\$ 3,374,159	\$ (464,169)	\$ 3,249,895	\$ 2,579,686	79.4%	\$ (670,209)
Miscellaneous Fees								
4630 Interest	\$ 90,550	\$ 206,941	\$ 249,696	\$ 116,391	\$ 179,342	\$ 266,070	148.4%	\$ 86,728
4130 Beverage Tax	188,530	197,125	280,215	8,595	335,023	249,394	74.4%	(85,629)
Other	427,130	471,616	508,890	44,486	530,429	988,102	186.3%	457,673
Total Miscellaneous Fees	\$ 706,210	\$ 875,682	\$ 1,038,801	\$ 169,472	\$ 1,044,794	\$ 1,503,566	143.9%	\$ 458,772
Total Revenue	\$ 46,517,110	\$ 40,922,758	\$ 46,652,447	\$ (5,594,352)	\$ 50,331,804	\$ 45,202,067	89.8%	\$ (5,129,737)

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT JUNE

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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EXPENDITURE SUMMARY

Expenditures by Category

51	Personnel Services	\$ 30,964,671	\$ 23,333,814	\$ 29,664,320	\$ 7,630,857	\$ 33,884,984	\$ 25,983,328	76.7%	\$ 7,901,656
52	Materials & Supplies	2,245,481	1,101,565	2,180,002	1,143,916	1,945,824	1,145,850	58.9%	799,974
53	Repairs & Maintenance	1,405,101	1,172,468	1,571,460	232,633	1,542,662	1,286,535	83.4%	256,127
54	Occupancy	1,514,971	1,204,976	1,465,957	309,995	1,528,938	1,266,382	82.8%	262,556
55	Contractual Services	6,336,449	4,720,598	6,136,161	1,615,851	6,982,889	5,593,261	80.1%	1,389,628
57	Economic Development	1,739,793	1,144,455	1,424,599	595,338	2,285,299	1,565,331	68.5%	719,968
	Other Charges	1,972,905	1,450,697	1,804,363	522,208	2,033,847	1,397,259	68.7%	636,588
68	Capital Outlay	604,635	407,646	795,073	196,989	574,650	410,300	71.4%	164,350
91	Transfers Out	2,478,000	1,533,000	2,478,000	945,000	8,860,000	8,860,000	0.0%	-
58	Contingency	130,000	33,325	61,981	96,675	100,000	1,605	1.6%	98,395
TOTAL BY CATEGORY		\$ 49,392,006	\$ 36,102,545	\$ 47,581,916	\$ 13,289,461	\$ 59,739,093	\$ 47,509,851	79.5%	\$ 12,229,242

Expenditures by Function

General Government									
020	Council	\$ 67,662	\$ 52,233	\$ 58,130	15,429	\$ 87,531	\$ 56,894	65.0%	\$ 30,637
030	City Manager	734,220	497,995	624,854	236,225	639,162	497,890	77.9%	141,272
040	City Secretary	175,845	128,442	152,868	47,403	176,877	136,817	77.4%	40,060
110	Media and Communications	438,224	252,740	355,315	185,484	534,202	411,567	77.0%	122,635
120	Economic Development	2,226,782	1,495,587	1,860,853	731,195	2,791,295	2,020,773	72.4%	770,522
230	Legal Services	686,573	591,989	663,286	94,584	822,281	639,264	77.7%	183,017
General Government		\$ 4,329,306	\$ 3,018,986	\$ 3,715,306	\$ 1,310,320	\$ 5,051,348	\$ 3,763,205	74.5%	\$ 1,288,143
Public Safety									
080	Municipal Court	\$ 602,459	\$ 450,950	\$ 571,286	151,509	\$ 637,421	\$ 495,892	77.8%	\$ 141,529
	Police	13,411,550	10,481,859	13,307,003	2,929,691	14,495,454	11,234,705	77.5%	3,260,749
094	Animal Services	1,022,649	410,861	961,610	611,788	411,743	341,449	82.9%	70,294
	Fire	11,766,743	8,556,014	11,478,238	3,210,729	10,714,835	8,017,281	74.8%	2,697,554
	Emergency Management	247,127	178,196	216,472	68,931	234,946	146,367	62.3%	88,579
Public Safety		\$ 27,050,528	\$ 20,077,880	\$ 26,534,609	\$ 6,972,648	\$ 26,494,399	\$ 20,235,693	76.4%	\$ 6,258,706
Public Works and Development									
130	Engineering	\$ 1,220,252	\$ 840,451	\$ 1,077,377	379,801	\$ 1,666,881	\$ 1,332,188	79.9%	\$ 334,693
150	Planning and Transportation	728,541	523,660	688,847	204,881	898,179	687,505	76.5%	210,674
151	Building Inspection	710,948	571,958	718,565	138,990	753,733	588,028	78.0%	165,705
152	Code Enforcement	199,729	139,550	167,820	60,179	206,703	161,391	78.1%	45,312
180	Streets	2,867,901	1,859,099	2,884,335	1,008,802	2,987,110	1,949,539	65.3%	1,037,571
181	Signal Maintenance	778,916	553,288	787,620	225,628	1,028,630	824,868	80.2%	203,762
182	Fleet Maintenance	557,752	438,004	548,764	119,748	567,843	463,792	81.7%	104,051
184	Drainage Maintenance	499,742	355,408	423,241	144,334	335,661	259,525	77.3%	76,136
Public Works and Development		\$ 7,563,781	\$ 5,281,418	\$ 7,296,570	\$ 2,282,363	\$ 8,444,740	\$ 6,266,837	74.2%	\$ 2,177,903
Culture and Recreation									
	Parks and Recreation	\$ 4,048,180	\$ 2,968,187	\$ 3,887,608	1,079,993	\$ 3,903,902	\$ 2,930,162	75.1%	\$ 973,740
200	Library	1,514,124	1,173,238	1,487,853	340,886	1,674,161	1,319,060	78.8%	355,101
250	Tourism	108,686	46,288	69,171	62,398	104,757	84,738	80.9%	20,019
Culture and Recreation		\$ 5,670,990	\$ 4,187,713	\$ 5,444,633	\$ 1,483,277	\$ 5,682,820	\$ 4,333,960	76.3%	\$ 1,348,860
Support Services									
	General Non-Departmental	\$ 1,496,739	\$ 1,100,623	\$ 1,418,001	396,116	\$ 10,288,151	\$ 9,915,189	96.4%	\$ 372,962
050	Finance	1,037,809	727,165	998,122	310,644	1,110,320	839,419	75.6%	270,901
	Information Technology	1,439,333	1,104,402	1,426,403	334,931	1,855,752	1,461,931	78.8%	393,821
070	Human Resources	626,306	424,609	527,727	201,698	635,094	478,815	75.4%	156,279
183	Facility Maintenance	177,214	179,749	220,546	(2,535)	176,469	214,803	121.7%	(38,334)
Support Services		\$ 4,777,401	\$ 3,536,547	\$ 4,590,798	\$ 1,240,854	\$ 14,065,786	\$ 12,910,157	91.8%	\$ 1,155,629
TOTAL BY FUNCTION		\$ 49,392,006	\$ 36,102,545	\$ 47,581,916	\$ 13,289,461	\$ 59,739,093	\$ 47,509,851	79.5%	\$ 12,229,242

UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT JUNE

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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REVENUE SUMMARY

Water Sales

4412	Water Sales	\$ 17,233,747	\$ 12,156,297	\$ 17,115,432	\$ (5,077,450)	\$ 17,602,876	\$ 12,463,142	70.8%	\$ (5,139,734)
4415	Water Sales - Blockhouse	642,920	519,288	741,571	(123,632)	750,487	398,006	53.0%	(352,481)
4416	Water Sales - WTC Mud	661,834	499,550	666,408	(162,284)	666,261	555,210	83.3%	(111,051)
4417	Twin Creeks	70,784	53,451	70,337	(17,333)	77,145	54,621	70.8%	(22,524)
4418	Avery Ranch	40,000	25,898	45,926	(14,102)	47,781	31,932	66.8%	(15,849)
Total Water Sales		\$ 18,649,285	\$ 13,254,485	\$ 18,639,675	\$ (5,394,800)	\$ 19,144,550	\$ 13,502,911	70.5%	\$ (5,641,639)

Sewer Billings

	Sewer Billings	\$ 10,063,126	\$ 8,572,040	\$ 11,153,444	\$ (1,491,086)	\$ 11,214,697	\$ 8,660,105	77.2%	\$ (2,554,592)
4424	Mayfield Ranch	261,075	233,254	307,597	(27,821)	321,986	254,548	79.1%	(67,438)
4425	Blockhouse	326,480	225,276	305,783	(101,204)	294,288	222,005	75.4%	(72,283)
4426	WTC Mud	275,734	316,980	407,128	41,246	381,991	362,393	94.9%	(19,598)
4432	Highlands	-	86,277	120,886	86,277	134,766	122,802	0.0%	(11,964)
Total Sewer Billings		\$ 10,926,415	\$ 9,433,827	\$ 12,294,838	\$ (1,492,588)	\$ 12,347,728	\$ 9,621,852	77.9%	\$ (2,725,876)

8203	Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207	Transfer In - Community Impact Fees	3,384,134	2,538,101	3,384,134	(846,034)	1,553,550	1,165,163	75.0%	(388,388)
8216	Transfer In - CIP Water	200,000	200,000	200,000	-	500,000	500,000	100.0%	-
8217	Transfer In - CIP Waste Water	294,000	294,000	294,000	-	-	-	0.0%	-
8221	Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
Total Transfers In		\$ 3,878,134	\$ 3,032,101	\$ 3,878,134	\$ (846,034)	\$ 2,053,550	\$ 1,665,163	81.1%	\$ (388,388)

4212	Developer Contributions	-	-	2,488,180	-	-	-	0.0%	-
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Other Charges

4427	UB Account Transfer Fee	\$ 6,000	\$ 3,525	\$ 4,100	\$ (2,475)	\$ 4,096	\$ 3,475	84.8%	\$ (621)
4440	Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613	Late Charges	401,774	264,944	330,401	(136,830)	323,388	265,084	82.0%	(58,304)
4423	Reconnect Fee	66,738	39,825	47,075	(26,913)	47,069	48,725	103.5%	1,656
4428	Water Tap Fee	7,500	850	2,125	(6,650)	1,279	425	33.2%	(854)
4429	Sewer Tap Fee	2,500	750	2,250	(1,750)	1,213	-	0.0%	(1,213)
4450	Water Connection Fee	75,186	38,500	43,977	(36,686)	47,053	27,100	57.6%	(19,953)
4480	Sewer Insp Fee	28,245	13,350	15,400	(14,895)	16,864	9,100	54.0%	(7,764)
4495	Industrial PreTreat Rev	4,000	4,050	4,550	50	5,212	4,500	86.3%	(712)
4475	BCRUA Reimbursement	81,219	19,957	28,798	(61,262)	25,489	22,126	86.8%	(3,363)
	Misc Revenues	3,600	2,450	9,170	(1,150)	15,587	3,776	24.2%	(11,811)
4630	Interest Income	203,315	195,571	217,753	(7,744)	181,765	235,579	129.6%	53,814
4615	Credit Card Fees	17,000	13,564	16,292	(3,436)	16,613	13,866	83.5%	(2,747)
4660	Utility Debt Service Fee	431,488	414,458	545,313	(17,030)	609,143	416,054	68.3%	(193,089)
4701	Bond Proceeds	-	-	-	-	-	-	0.0%	-
4740	Bond Premium	-	-	-	-	-	-	0.0%	-
Total Other Charges		\$ 1,328,565	\$ 1,011,795	\$ 1,267,205	\$ (316,770)	\$ 1,294,771	\$ 1,049,811	81.1%	\$ (244,960)

Total Revenue		\$ 34,782,399	\$ 26,732,207	\$ 38,568,031	\$ (8,050,192)	\$ 34,840,599	\$ 25,839,736	74.2%	\$ (9,000,863)
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EXPENDITURE SUMMARY

Expenditures by Category

51	Personnel Services	\$ 5,652,353	\$ 4,237,756	\$ 5,502,201	\$ 1,414,597	\$ 5,790,384	\$ 4,370,088	75.5%	\$ 1,420,296
52	Materials & Supplies	926,744	640,422	791,133	286,322	930,796	633,428	68.1%	297,368
53	Repairs & Maintenance	796,470	553,950	758,729	242,520	814,970	452,886	55.6%	362,084
54	Occupancy	2,093,456	1,129,922	1,401,474	963,534	1,701,771	1,232,051	72.4%	469,720
55	Contractual Services	9,589,531	7,232,628	8,294,748	2,356,903	9,964,723	7,417,578	74.4%	2,547,145
56	Other Charges	769,872	541,866	644,773	228,006	793,422	569,444	71.8%	223,978
61	Capital Outlay	-	-	-	-	-	-	0.0%	-
68	Capital Projects	375,104	388,548	388,548	(13,444)	20,000	56,795	284.0%	(36,795)
91	Transfers Out	14,451,844	10,838,883	9,234,278	3,612,961	14,837,535	12,146,651	81.9%	2,690,884
TOTAL		\$ 34,655,374	\$ 25,563,974	\$ 24,092,656	\$ 9,091,400	\$ 34,853,601	\$ 26,878,921	77.1%	\$ 7,974,680

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT JUNE

	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
DEBT SERVICE FUNDS							
GENERAL DEBT SERVICE FUND							
Revenues	21,604,803	21,229,547	22,130,452	23,382,763	21,790,271	93.19%	(1,592,492)
Expenditures	21,893,570	15,130,765	21,691,930	23,382,763	13,407,198	57.34%	9,975,565
Variance	(288,767)	6,098,782	438,522	-	8,383,073		
UTILITY DEBT SERVICE FUND							
Revenues	7,547,214	5,745,482	2,142,032	7,608,570	5,722,665	75.21%	(1,885,905)
Expenditures	7,534,421	1,970,814	1,604,280	7,595,778	1,858,182	24.46%	5,737,596
Variance	12,793	3,774,668	537,752	12,792	3,864,483		
SOLID WASTE FUND							
Revenues	3,830,664	2,857,828	3,729,173	3,898,663	3,060,219	78.49%	(838,444)
Expenditures	3,775,725	2,923,445	3,686,534	4,053,051	2,996,065	73.92%	1,056,986
Variance	54,939	(65,616)	42,639	(154,388)	64,154		
VES FUND							
Revenues	3,292,260	2,567,358	3,596,984	3,568,878	2,803,507	78.55%	(765,371)
Expenditures	4,413,595	3,667,852	6,159,811	5,588,538	2,550,049	45.63%	3,038,489
Variance	(1,121,335)	(1,100,494)	(2,562,827)	(2,019,660)	253,458		
SPECIAL REVENUE FUNDS							
GRANT / RESTRICTED FUNDS							
Revenues	-	99,737	112,580	-	176,547	0.00%	176,547
Expenditures	-	110,851	98,687	50,000	375,427	750.85%	(325,427)
Variance	-	(11,114)	13,894	(50,000)	(198,880)	397.76%	148,880
MUNICIPAL COURT FUND							
Revenues	67,298	47,761	57,641	50,189	46,718	93.08%	(3,471)
Expenditures	114,285	55,045	58,639	74,196	62,875	84.74%	11,321
Variance	(46,987)	(7,283)	(998)	(24,007)	(16,157)		
PUBLIC ART FUND							
Revenues	74,591	56,362	75,103	87,725	66,929	76.29%	(20,796)
Expenditures	74,366	18,592	40,323	100,000	48,085	48.09%	51,915
Variance	225	37,770	34,779	(12,275)	18,844		
OCCUPANCY TAX FUND							
Revenues	745,861	569,258	826,210	795,913	580,476	72.93%	(215,437)
Expenditures	680,974	468,636	604,210	653,891	470,933	72.02%	182,958
Variance	64,887	100,622	221,999	142,022	109,543		
CPTV-10/CABLE FUND							
Revenues	210,030	98,463	135,260	144,020	108,482	75.32%	(35,538)
Expenditures	151,277	91,656	123,637	119,067	59,732	50.17%	59,335
Variance	58,753	6,807	11,624	24,953	48,749		
TAX INCREMENT REINVESTMENT ZONE #1							
Revenues	701,141	710,282	711,307	746,460	747,480	100.14%	1,020
Expenditures	633,588	706,232	706,232	706,195	706,195	100.00%	-
Variance	67,553	4,050	5,075	40,265	41,285		
TAX INCREMENT REINVESTMENT ZONE #2							
Revenues	-	3	4	-	5	0.00%	5
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	3	4	-	5		
4A-ECONOMIC DEVELOPMENT							
Revenues	6,302,201	5,484,173	6,698,583	6,920,979	6,090,996	88.01%	(829,983)
Expenditures	5,301,530	3,514,204	4,451,674	5,638,932	3,700,110	65.62%	1,938,822
Variance	1,000,671	1,969,968	2,246,909	1,282,047	2,390,886		
4B-COMMUNITY DEVELOPMENT							
Revenues	6,317,451	5,511,839	6,720,949	6,934,797	6,015,715	86.75%	(919,082)
Expenditures	16,126,123	10,811,996	14,363,875	10,936,818	8,773,340	80.22%	2,163,478
Variance	(9,808,672)	(5,300,157)	(7,642,927)	(4,002,021)	(2,757,625)		