

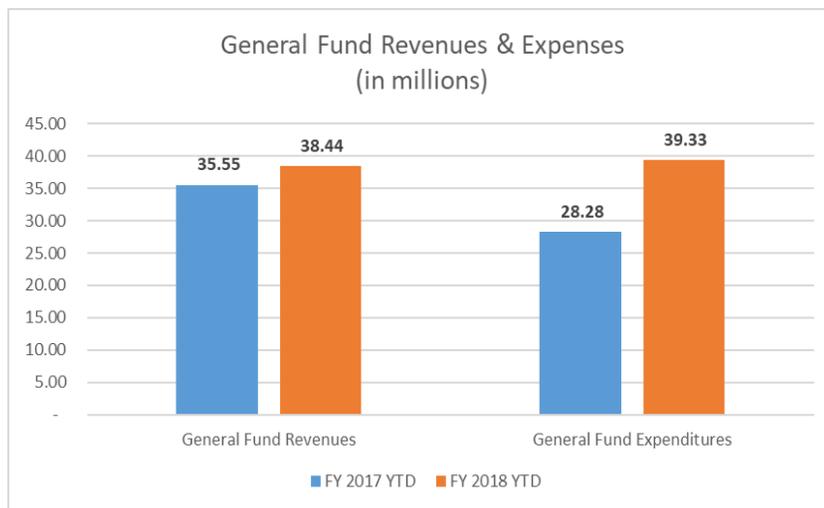
FY 2018 MONTHLY FINANCE UPDATE THROUGH MAY

July 19, 2018

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2018 year-to-date activities through May 2018. This update includes a detailed look at key revenues and expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

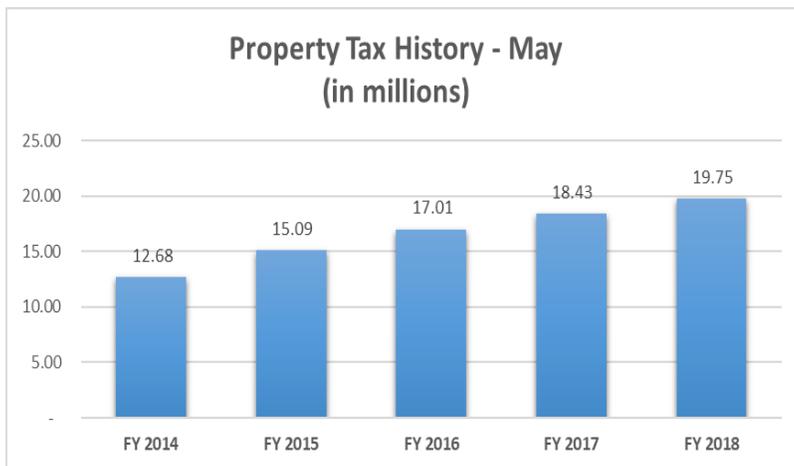
General Fund Overview



The chart to the left displays the City's revenues and expenses through May. Revenues to date are \$38.4 million, up by 8.1% over last year's collections year-to-date. The increased collections for the period are primarily due to ad valorem (AV) collections and increased sales tax collections. AV taxes collections as a proportion of total revenue increased in December through February. Expenditures to date are \$39.3 million, up by 39.1% over last year's expenses year-to-

date due. The higher expenditures are due to the \$8.1 million Bell Blvd. land acquisition.

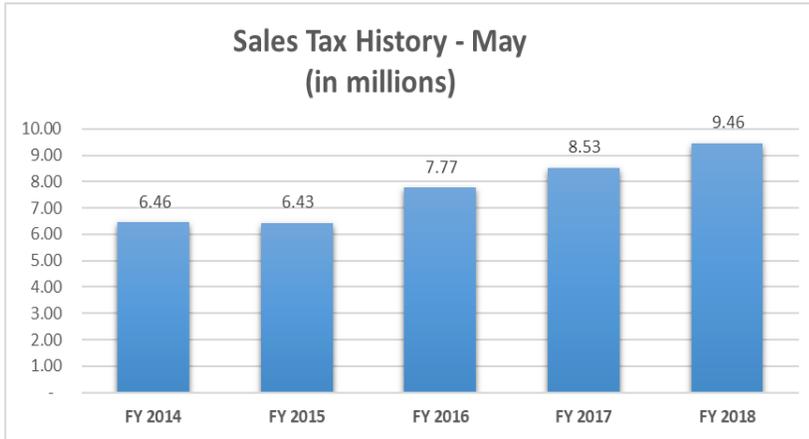
Property Tax Collections



Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$19.75 million through May. Collections in the first two months of the fiscal year are historically very sporadic. The majority of collection activity occur between December and February.

FY 2018 MONTHLY FINANCE UPDATE THROUGH MAY

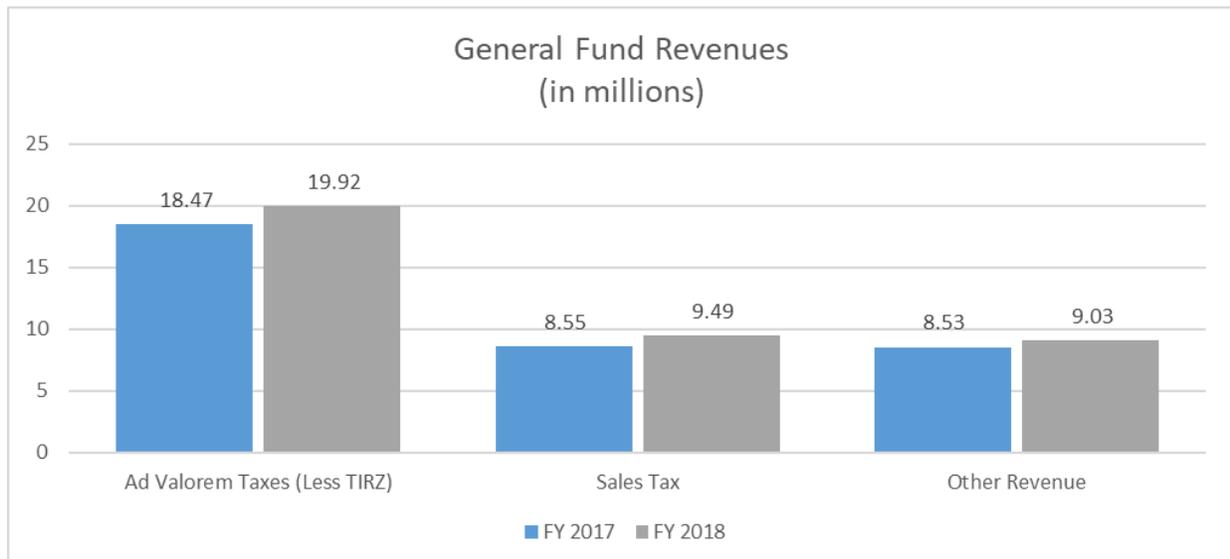
Sales Tax Collections



Sales tax collections were \$9.46 million through May, up by \$936,174 (10.98%) through the same period last year. Sales tax collections continue to trend upward.

Other Revenue

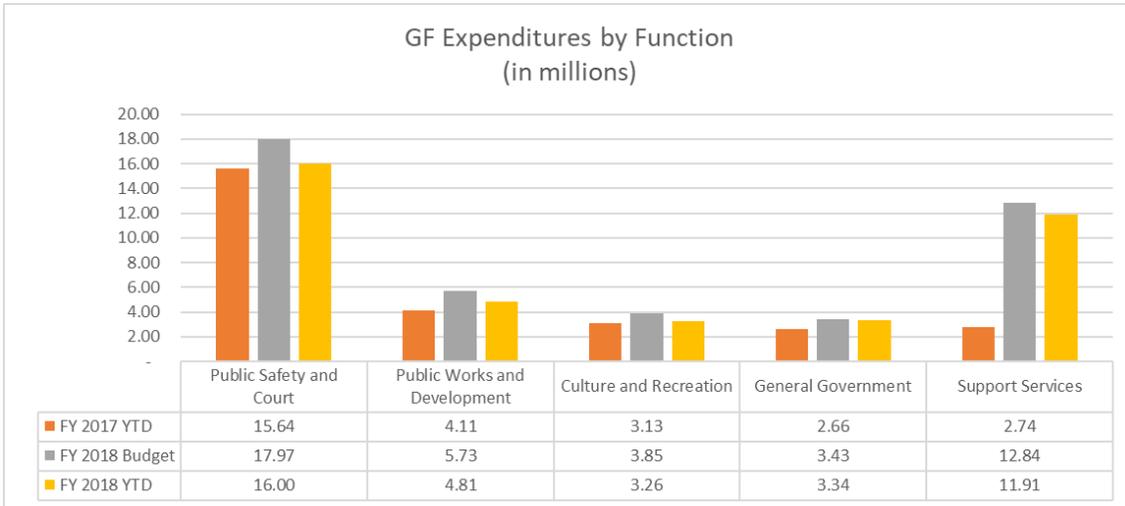
Other revenue received through fines, forfeitures, and fees for the General Fund total \$9.03 million through May (\$501,287 more than prior year). Of the \$9.03 million, fees for service, such as fire protection and park fees, totaled \$1,970,230 (\$6,763 less than prior year), development related fees totaled \$1,124,560 (\$129,897 less than prior year), fines and forfeitures totaled \$404,212 (\$31,451 less than prior year), administrative and contract service fees totaled \$2,460,747 (\$212,002 more than prior year), franchise fees totaled \$2,379,303 (\$463,843 more than prior year), and other miscellaneous fees totaled \$691,131 (\$6,445 less than prior year). To note, several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax, and therefore payments are received a month or two after the related activity occurred.



FY 2018 MONTHLY FINANCE UPDATE THROUGH MAY

General Fund Expenditures by Function

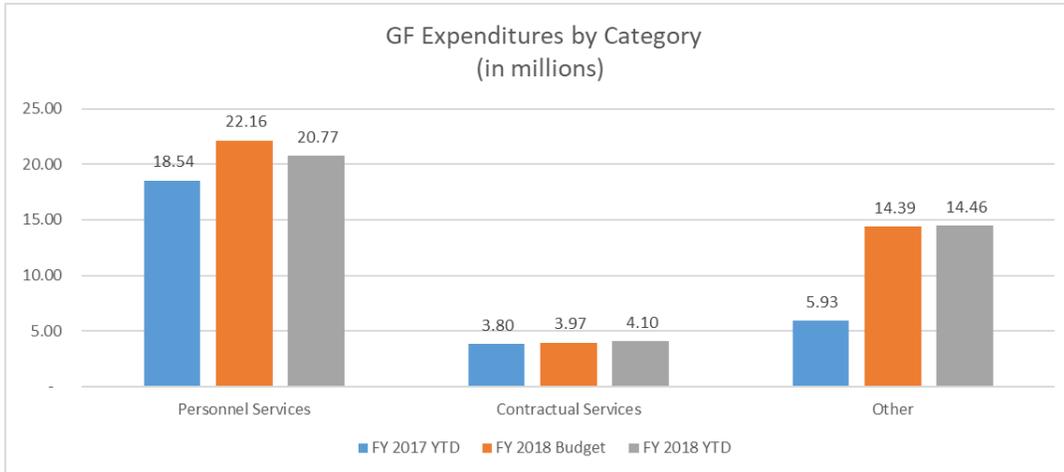
Expenditures totaled \$39.33 million through May up by 39.1% compared to the same period last year. As previously stated the large variance between the fiscal years is attributable to the \$8.1 million Bell Blvd. land acquisition. The chart below provides FY 2017 and FY 2018 budget and actual expenses comparisons by function through the month of May. Public safety expenses account for 41% of all General Fund expenses. All functions are in line with budget projections.



General Fund Expenditures by Category

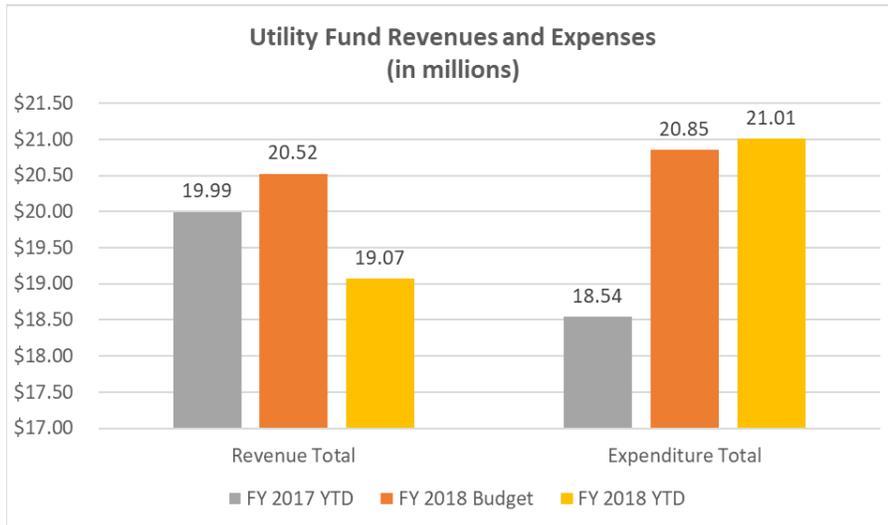
The following chart provides the General Fund expenses by category. Personnel expenses represent \$20.77 million or 52.8% of General Fund expenses to date. Contractual services totaled \$4.10 million, accounting for 10% of General Fund expenses. The remaining \$5.3 million, or 36.8% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.

FY 2018 MONTHLY FINANCE UPDATE THROUGH MAY



Utility Fund:

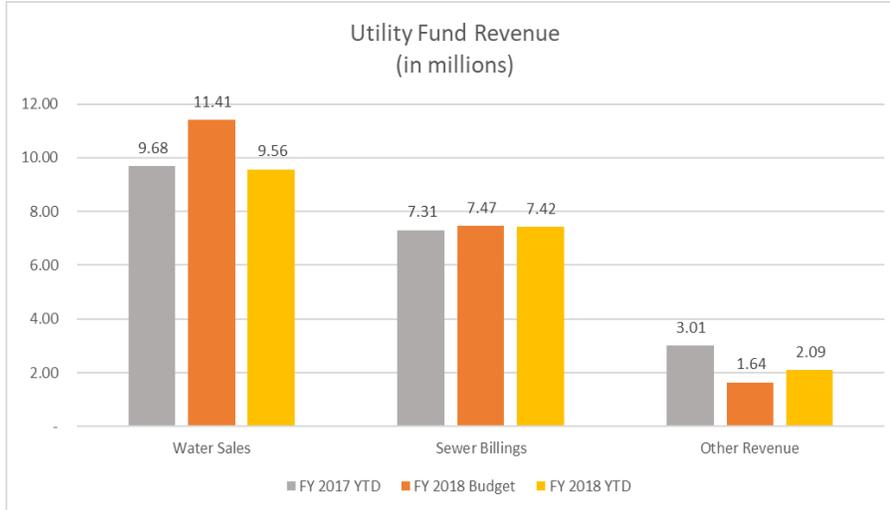
Revenues through May totaled \$19.07 million, while expenses totaled \$21.01 million. Revenues are \$920,461 (4.6%) less than the same period last year and expenditures are \$2.4 million more than prior year. The differences between FY 2017 and FY 2018 revenues are contributed to lower water sales and fewer transfers in to the fund. The differences between expenses for the two years are attributable to transfers to CIP projects occurring earlier this year compared to last year.



FY 2018 MONTHLY FINANCE UPDATE THROUGH MAY

Utility Fund Revenue by Category

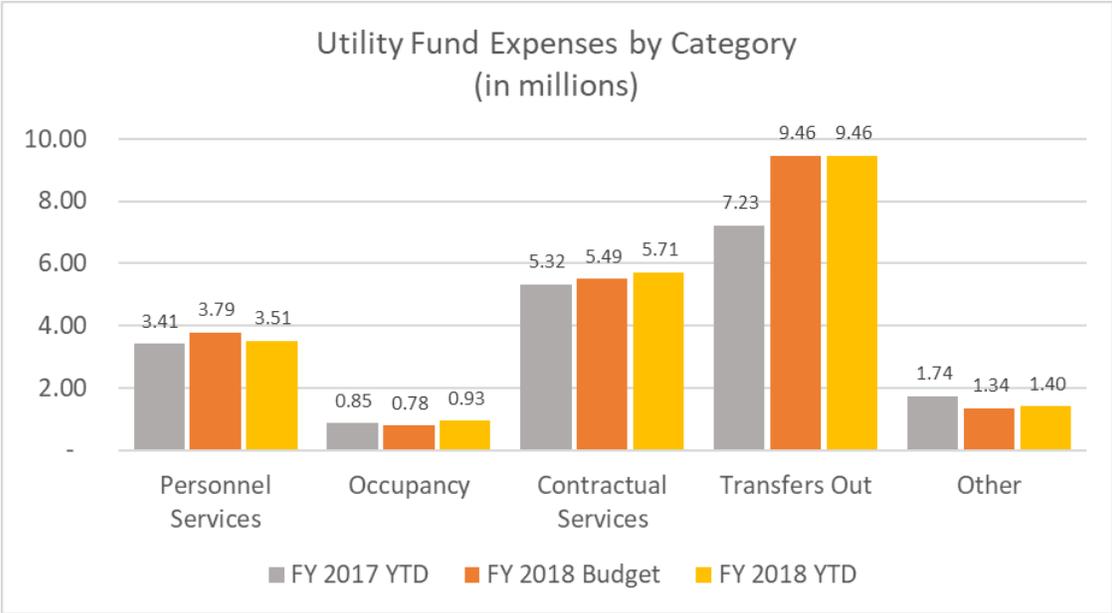
The chart below displays the Utility Fund budget and actual revenues by category through May for FY 2017 and FY 2018. As previously mentioned, water sales are slightly lagging budget projections and last year's actuals. Sewer billings are in line with projections. Now that we are in the warmer, drier months we should see the water sales catch up with projections.



Utility Fund Expenses by Category

The chart below displays the Utility Fund budget and actual expenses by category through May for FY 2017 and FY 2018. Of the \$21.01 million in total expenses through May, contractual services totaled \$5.71 million, personnel services totaled \$3.51 million, occupancy totaled \$.93 million, and other expenses totaled \$1.40 million. Transfers out to CIP projects make up \$9.46 million of the remaining year to date expenditures. All expenses are in line and within budget expectations.

FY 2018 MONTHLY FINANCE UPDATE THROUGH MAY



FY 2018 MONTHLY FINANCE UPDATE THROUGH MAY

Investment Activity

The information below details the City's cash and investment activity for the month of May in relation to our investment policy. In summary, the City is managing \$170.6 million in cash and investments. \$159.9 million is invested, while \$10.7 million is available cash. The total investment yield in May was 1.668% compared to .949% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In May, we had 15.23% invested in CDs with 3.22% of our portfolio invested in a single bank.

<i>Diversity</i>		<i>Max %</i>	<i>\$ Amount</i>	<i>Actual %</i>
CD	Certificates of Deposit	40.00%	25,972,441	15.23%
CP	Commercial Paper	25.00%	37,408,541	21.93%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	5,300,562	3.11%
AGENCY	US Agencies	80.00%	61,985,049	36.34%
USOB	US Obligations	80.00%	-	0.00%
	Total Securities		130,666,593	
LGIP	Local Gov Investment Pools	100.00%	29,249,962	17.15%
	Portfolio Total		159,916,555	93.76%
BANK	Cash in Bank Accounts		10,650,704	6.24%
	Portfolio Total		170,567,259	100.00%

Maximum in any single institution:

CD - Investment in any one bank	20%	25,972,441	15.23%
CP - Investment in any one Issuer	5%	5,488,450	3.22%

Performance

	<i>Max</i>	<i>May-17</i>	<i>May-18</i>
Weighted Avg Maturity (days)	365	203	157
Weighted Avg Yield	N/A	0.949%	1.668%

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MAY

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
REVENUE SUMMARY								
Ad Valorem Taxes								
4110 Current Ad Valorem Taxes	\$ 17,679,939	\$ 18,430,254	\$ 18,142,109	\$ 750,315	\$ 19,534,766	\$ 19,752,955	101.1%	\$ 218,189
4112 Delinquent Ad Valorem Taxes	\$ 35,240	\$ 8,113	\$ 80,542	(27,127)	\$ 38,966	\$ 125,908	323.1%	86,942
4114 Penalty and Int. Ad Valorem	\$ 40,185	\$ 31,239	\$ 46,074	(8,946)	\$ 47,018	\$ 36,577	77.8%	(10,441)
Total Ad Valorem Taxes	\$ 17,755,364	\$ 18,469,606	\$ 18,268,724	\$ 714,242	\$ 19,620,750	\$ 19,915,440	101.5%	\$ 294,690
4120 Sales Tax*	\$ 13,106,784	\$ 8,551,902	\$ 13,238,991	(4,554,882)	\$ 14,162,123	\$ 9,490,153	67.0%	(4,671,970)
Development Related Fees								
4210 Building Permits	\$ 1,660,440	\$ 1,069,476	\$ 1,430,764	(590,964)	\$ 1,660,440	\$ 807,874	48.7%	(852,566)
4232 Construction Inspection Fees	226,864	31,736	117,112	(195,128)	110,000	124,173	112.9%	14,173
4235 Engineer Review Fees	18,478	8,872	44,423	(9,606)	14,000	14,595	104.3%	595
4240 Planning and Zoning Fees	45,000	38,702	60,882	(6,298)	55,000	39,222	71.3%	(15,778)
4245 Professional Fee Recovery	36,789	26,492	34,492	(10,297)	36,789	30,300	82.4%	(6,489)
4246 Site Review/Dev. Permit Fees	111,907	50,904	87,799	(61,003)	85,000	83,845	98.6%	(1,155)
4251 Fire Code Compliance Fees	39,524	28,225	54,065	(11,299)	53,706	24,500	45.6%	(29,206)
Total Development Related Fees	\$ 2,139,002	\$ 1,254,458	\$ 1,829,588	\$ (884,544)	\$ 2,014,935	\$ 1,124,560	55.8%	\$ (890,375)
4150 Franchise Fees	\$ 4,427,067	\$ 1,915,460	\$ 3,867,713	(2,511,607)	\$ 4,672,736	\$ 2,379,303	50.9%	(2,293,433)
Administrative and Contract Svcs								
4494 LISD Resource Officer Reimb.	\$ 138,384	\$ 93,209	\$ 129,460	(45,175)	\$ 145,404	\$ 98,398	67.7%	(47,006)
8202 Utility Fund	3,268,673	1,634,337	3,268,673	(1,634,337)	3,363,259	1,681,630	50.0%	(1,681,630)
4438 CTRMA Interlocal	281,141	182,856	274,014	(98,285)	292,332	194,888	66.7%	(97,444)
4431 Bond Fund	181,091	-	-	(181,091)	181,091	-	0.0%	(181,091)
4439 Hotel Occupancy Fund	123,171	55,000	110,000	(68,171)	126,574	63,287	50.0%	(63,287)
4435 4A & 4B	592,204	283,344	580,880	(308,860)	867,911	422,544	48.7%	(445,367)
Total Administrative and Contract Svcs	\$ 4,584,664	\$ 2,248,745	\$ 4,363,027	\$ (2,335,919)	\$ 4,976,571	\$ 2,460,747	49.4%	\$ (2,515,824)
4510 Fines and Forfeitures	\$ 715,000	\$ 435,664	\$ 671,444	(279,336)	\$ 590,000	\$ 404,212	68.5%	(185,788)
Fees for Service								
4400 Fire Protection Fees	\$ 1,472,123	\$ 1,106,083	\$ 1,681,022	(366,040)	\$ 1,628,590	\$ 1,135,247	69.7%	(493,343)
4401 Fire Protection - Ins. Rec.	126,250	70,306	150,313	(55,944)	129,916	59,971	46.2%	(69,945)
4410 Parks and Recreation Fees	1,382,614	742,896	1,447,856	(639,718)	1,399,046	708,166	50.6%	(690,880)
4430 Library Fines and Fees	93,299	52,223	86,895	(41,076)	85,209	61,320	72.0%	(23,889)
4405 Animal Control Fees	3,055	1,571	2,951	(1,484)	2,521	1,437	57.0%	(1,084)
4512 Justice Administration Fees	3,801	1,334	1,929	(2,467)	1,770	1,276	72.1%	(494)
4507 Teen Court Fees	-	300	100	300	-	500	0.0%	500
4514 Detention & Dispatch Services	1,877	2,281	3,093	404	2,843	2,313	81.4%	(530)
Total Fees for Service	\$ 3,083,019	\$ 1,976,993	\$ 3,374,159	\$ (1,106,026)	\$ 3,249,895	\$ 1,970,230	60.6%	\$ (1,279,665)
Miscellaneous Fees								
4630 Interest	\$ 90,550	\$ 157,906	\$ 249,696	\$ 67,356	\$ 179,342	\$ 185,366	103.4%	\$ 6,024
4130 Beverage Tax	188,530	122,164	280,215	(66,366)	335,023	159,101	47.5%	(175,922)
Other	427,130	417,505	508,890	(9,625)	530,429	346,663	65.4%	(183,766)
Total Miscellaneous Fees	\$ 706,210	\$ 697,576	\$ 1,038,801	\$ (8,634)	\$ 1,044,794	\$ 691,131	66.1%	\$ (353,663)
Total Revenue	\$ 46,517,110	\$ 35,550,404	\$ 46,652,447	\$ (10,966,706)	\$ 50,331,804	\$ 38,435,775	76.4%	\$ (11,896,029)

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MAY

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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EXPENDITURE SUMMARY

Expenditures by Category

51	Personnel Services	\$ 30,964,671	\$ 18,544,348	\$ 29,664,320	\$ 12,420,323	\$ 33,884,984	\$ 20,767,076	61.3%	\$ 13,117,908
52	Materials & Supplies	2,245,481	811,408	2,180,002	1,434,073	1,945,824	879,135	45.2%	1,066,689
53	Repairs & Maintenance	1,405,101	869,415	1,571,460	535,686	1,542,662	969,356	62.8%	573,306
54	Occupancy	1,514,971	949,870	1,465,957	565,101	1,519,438	1,005,096	66.1%	514,342
55	Contractual Services	6,336,449	3,801,054	6,136,161	2,535,395	7,132,889	4,102,977	57.5%	3,029,912
57	Economic Development	1,739,793	1,144,455	1,424,599	595,338	2,285,299	1,565,331	68.5%	719,968
	Other Charges	1,972,905	1,199,044	1,804,363	773,861	2,043,347	1,085,582	53.1%	957,765
68	Capital Outlay	604,635	274,511	795,073	330,124	574,650	239,715	41.7%	334,935
91	Transfers Out	2,478,000	650,000	2,478,000	1,828,000	8,710,000	8,710,000	0.0%	-
58	Contingency	130,000	33,325	61,981	96,675	100,000	1,605	1.6%	98,395
TOTAL BY CATEGORY		\$ 49,392,006	\$ 28,277,431	\$ 47,581,916	\$ 21,114,575	\$ 59,739,093	\$ 39,325,873	65.8%	\$ 20,413,220

Expenditures by Function

General Government									
020	Council	\$ 67,662	\$ 33,888	\$ 58,130	33,774	\$ 87,531	\$ 32,654	37.3%	\$ 54,877
030	City Manager	734,220	401,464	624,854	332,756	639,162	397,965	62.3%	241,197
040	City Secretary	175,845	101,530	152,868	74,315	176,877	101,368	57.3%	75,509
110	Media and Communications	438,224	211,047	355,315	227,177	534,202	331,579	62.1%	202,623
120	Economic Development	2,226,782	1,435,549	1,860,853	791,233	2,791,295	1,955,360	70.1%	835,935
230	Legal Services	686,573	474,084	663,286	212,489	822,281	524,091	63.7%	298,190
General Government		\$ 4,329,306	\$ 2,657,563	\$ 3,715,306	\$ 1,671,743	\$ 5,051,348	\$ 3,343,017	66.2%	\$ 1,708,331
Public Safety									
080	Municipal Court	\$ 602,459	\$ 355,706	\$ 571,286	246,753	\$ 637,421	\$ 393,029	61.7%	\$ 244,392
	Police	13,411,550	8,342,085	13,307,003	5,069,465	14,495,454	8,961,451	61.8%	5,534,003
094	Animal Services	1,022,649	347,236	961,610	675,413	411,743	271,674	66.0%	140,069
	Fire	11,766,743	6,464,880	11,478,238	5,301,863	10,716,635	6,278,498	58.6%	4,438,137
	Emergency Management	247,127	128,136	216,472	118,991	233,146	100,007	42.9%	133,140
Public Safety		\$ 27,050,528	\$ 15,638,044	\$ 26,534,609	\$ 11,412,484	\$ 26,494,399	\$ 16,004,659	60.4%	\$ 10,489,740
Public Works and Development									
130	Engineering	\$ 1,220,252	\$ 671,065	\$ 1,077,377	549,187	\$ 1,666,881	\$ 975,938	58.5%	\$ 690,943
150	Planning and Transportation	728,541	426,221	688,847	302,320	898,179	551,437	61.4%	346,742
151	Building Inspection	710,948	452,928	718,565	258,020	753,733	468,735	62.2%	284,998
152	Code Enforcement	199,729	109,300	167,820	90,429	206,703	128,069	62.0%	78,634
180	Streets	2,867,901	1,438,200	2,884,335	1,429,701	2,987,110	1,543,727	51.7%	1,443,383
181	Signal Maintenance	778,916	357,528	787,620	421,388	1,028,630	558,158	54.3%	470,472
182	Fleet Maintenance	557,752	348,244	548,764	209,508	567,843	370,763	65.3%	197,080
184	Drainage Maintenance	499,742	310,746	423,241	188,996	335,661	211,930	63.1%	123,731
Public Works and Development		\$ 7,563,781	\$ 4,114,231	\$ 7,296,570	\$ 3,449,550	\$ 8,444,740	\$ 4,808,757	56.9%	\$ 3,635,983
Culture and Recreation									
	Parks and Recreation	\$ 4,048,180	\$ 2,150,447	\$ 3,887,608	1,897,733	\$ 3,903,902	\$ 2,120,600	54.3%	\$ 1,783,302
200	Library	1,514,124	935,552	1,487,853	578,572	1,674,161	1,067,834	63.8%	606,327
250	Tourism	108,686	40,731	69,171	67,955	104,757	67,936	64.9%	36,821
Culture and Recreation		\$ 5,670,990	\$ 3,126,729	\$ 5,444,633	\$ 2,544,261	\$ 5,682,820	\$ 3,256,371	57.3%	\$ 2,426,449
Support Services									
	General Non-Departmental	\$ 1,496,739	\$ 874,766	\$ 1,418,001	621,974	\$ 10,288,151	\$ 9,616,269	93.5%	\$ 671,882
050	Finance	1,037,809	597,375	998,122	440,434	1,110,320	644,049	58.0%	466,271
	Information Technology	1,439,333	803,717	1,426,403	635,616	1,855,752	1,108,080	59.7%	747,672
070	Human Resources	626,306	336,405	527,727	289,901	635,094	372,617	58.7%	262,477
183	Facility Maintenance	177,214	128,602	220,546	48,612	176,469	172,054	97.5%	4,415
Support Services		\$ 4,777,401	\$ 2,740,865	\$ 4,590,798	\$ 2,036,536	\$ 14,065,786	\$ 11,913,069	84.7%	\$ 2,152,717
TOTAL BY FUNCTION		\$ 49,392,006	\$ 28,277,431	\$ 47,581,916	\$ 21,114,575	\$ 59,739,093	\$ 39,325,873	65.8%	\$ 20,413,220

UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES AT MAY

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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REVENUE SUMMARY

Water Sales									
4412	Water Sales	\$ 17,233,747	\$ 8,838,331	\$ 17,115,432	\$ (8,395,416)	\$ 17,602,876	\$ 8,871,528	50.4%	\$ (8,731,348)
4415	Water Sales - Blockhouse	642,920	420,590	741,571	(222,330)	750,487	275,457	36.7%	(475,030)
4416	Water Sales - WTC Mud	661,834	361,781	666,408	(300,053)	666,261	358,894	53.9%	(307,367)
4417	Twin Creeks	70,784	41,688	70,337	(29,096)	77,145	42,549	55.2%	(34,596)
4418	Avery Ranch	40,000	13,248	45,926	(26,752)	47,781	16,104	33.7%	(31,677)
Total Water Sales		\$ 18,649,285	\$ 9,675,638	\$ 18,639,675	\$ (8,973,647)	\$ 19,144,550	\$ 9,564,532	50.0%	\$ (9,580,018)

Sewer Billings									
	Sewer Billings	\$ 10,063,126	\$ 6,645,397	\$ 11,153,444	\$ (3,417,729)	\$ 11,214,697	\$ 6,712,731	59.9%	\$ (4,501,966)
4424	Mayfield Ranch	261,075	183,082	307,597	(77,993)	321,986	189,029	58.7%	(132,957)
4425	Blockhouse	326,480	174,857	305,783	(151,623)	294,288	171,586	58.3%	(122,702)
4426	WTC Mud	275,734	243,305	407,128	(32,429)	381,991	255,717	66.9%	(126,274)
4432	Highlands	-	65,666	120,886	65,666	134,766	89,369	0.0%	(45,397)
Total Sewer Billings		\$ 10,926,415	\$ 7,312,307	\$ 12,294,838	\$ (3,614,108)	\$ 12,347,728	\$ 7,418,432	60.1%	\$ (4,929,296)

8203	Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207	Transfer In - Community Impact Fees	3,384,134	1,692,067	3,384,134	(1,692,067)	1,553,550	776,775	50.0%	(776,775)
8216	Transfer In - CIP Water	200,000	200,000	200,000	-	500,000	500,000	100.0%	-
8217	Transfer In - CIP Waste Water	294,000	294,000	294,000	-	-	-	0.0%	-
8221	Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
Total Transfers In		\$ 3,878,134	\$ 2,186,067	\$ 3,878,134	\$ (1,692,067)	\$ 2,053,550	\$ 1,276,775	62.2%	\$ (776,775)

4212	Developer Contributions	-	-	2,488,180	-	-	-	0.0%	-
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Other Charges									
4427	UB Account Transfer Fee	\$ 6,000	\$ 2,225	\$ 4,100	\$ (3,775)	\$ 4,096	\$ 2,550	62.3%	\$ (1,546)
4440	Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613	Late Charges	401,774	206,660	330,401	(195,114)	323,388	200,149	61.9%	(123,239)
4423	Reconnect Fee	66,738	31,225	47,075	(35,513)	47,069	38,925	82.7%	(8,144)
4428	Water Tap Fee	7,500	850	2,125	(6,650)	1,279	425	33.2%	(854)
4429	Sewer Tap Fee	2,500	750	2,250	(1,750)	1,213	-	0.0%	(1,213)
4450	Water Connection Fee	75,186	35,600	43,977	(39,586)	47,053	19,725	41.9%	(27,328)
4480	Sewer Insp Fee	28,245	12,000	15,400	(16,245)	16,864	6,700	39.7%	(10,164)
4495	Industrial PreTreat Rev	4,000	3,400	4,550	(600)	5,212	3,675	70.5%	(1,537)
4475	BCRUA Reimbursement	81,219	12,338	28,798	(68,881)	25,489	14,940	58.6%	(10,549)
	Misc Revenues	3,600	2,125	9,170	(1,475)	15,587	3,176	20.4%	(12,411)
4630	Interest Income	203,315	179,390	217,753	(23,925)	181,765	188,597	103.8%	6,832
4615	Credit Card Fees	17,000	10,650	16,292	(6,350)	16,613	10,778	64.9%	(5,835)
4660	Utility Debt Service Fee	431,488	323,475	545,313	(108,013)	609,143	324,860	53.3%	(284,283)
4701	Bond Proceeds	-	-	-	-	-	-	0.0%	-
4740	Bond Premium	-	-	-	-	-	-	0.0%	-
Total Other Charges		\$ 1,328,565	\$ 820,688	\$ 1,267,205	\$ (507,877)	\$ 1,294,771	\$ 814,500	62.9%	\$ (480,271)

Total Revenue		\$ 34,782,399	\$ 19,994,700	\$ 38,568,031	\$ (14,787,699)	\$ 34,840,599	\$ 19,074,238	54.7%	\$ (15,766,361)
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EXPENDITURE SUMMARY

Expenditures by Category									
51	Personnel Services	\$ 5,652,353	\$ 3,414,632	\$ 5,502,201	\$ 2,237,721	\$ 5,790,384	\$ 3,511,839	60.6%	\$ 2,278,545
52	Materials & Supplies	926,744	476,556	791,133	450,188	930,796	477,942	51.3%	452,854
53	Repairs & Maintenance	796,470	430,671	758,729	365,799	814,970	359,518	44.1%	455,452
54	Occupancy	2,093,456	850,847	1,401,474	1,242,609	1,701,771	932,624	54.8%	769,148
55	Contractual Services	9,589,531	5,315,295	8,294,748	4,274,236	9,964,723	5,705,768	57.3%	4,258,955
56	Other Charges	769,872	439,376	644,773	330,496	793,422	534,165	67.3%	259,257
61	Capital Outlay	-	-	-	-	-	-	0.0%	-
68	Capital Projects	375,104	388,548	388,548	(13,444)	20,000	30,673	153.4%	(10,673)
91	Transfers Out	14,451,844	7,225,922	9,234,278	7,225,922	14,837,535	9,455,768	63.7%	5,381,768
TOTAL		\$ 34,655,374	\$ 18,541,846	\$ 24,092,656	\$ 16,113,528	\$ 34,853,601	\$ 21,008,296	60.3%	\$ 13,845,305

OTHER FUNDS

STATEMENT OF REVENUES AND EXPENDITURES AT MAY

	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
DEBT SERVICE FUNDS							
GENERAL DEBT SERVICE FUND							
Revenues	21,604,803	20,694,256	22,130,452	23,382,763	20,838,190	89.12%	(2,544,573)
Expenditures	21,893,570	15,129,925	21,691,930	23,382,763	13,407,198	57.34%	9,975,565
Variance	(288,767)	5,564,331	438,522	-	7,430,991		
UTILITY DEBT SERVICE FUND							
Revenues	7,547,214	3,836,816	2,142,032	7,608,570	3,797,022	49.90%	(3,811,548)
Expenditures	7,534,421	1,970,814	1,604,280	7,595,778	1,858,182	24.46%	5,737,596
Variance	12,793	1,866,002	537,752	12,792	1,938,840		
SOLID WASTE FUND							
Revenues	3,830,664	2,232,342	3,729,173	3,898,663	2,392,852	61.38%	(1,505,811)
Expenditures	3,775,725	2,321,819	3,686,534	4,053,051	2,375,942	58.62%	1,677,110
Variance	54,939	(89,477)	42,639	(154,388)	16,910		
VES FUND							
Revenues	3,292,260	1,975,640	3,596,984	3,568,878	1,832,780	51.35%	(1,736,098)
Expenditures	4,413,595	2,898,803	6,159,811	5,278,538	1,853,104	35.11%	3,425,434
Variance	(1,121,335)	(923,164)	(2,562,827)	(1,709,660)	(20,324)		
SPECIAL REVENUE FUNDS							
GRANT / RESTRICTED FUNDS							
Revenues	-	87,114	112,580	-	114,209	0.00%	114,209
Expenditures	-	89,066	98,687	-	136,169	0.00%	(136,169)
Variance	-	(1,952)	13,894	-	(21,960)	0.00%	21,960
MUNICIPAL COURT FUND							
Revenues	67,298	37,114	57,641	50,189	36,967	73.66%	(13,222)
Expenditures	114,285	51,236	58,639	74,196	47,397	63.88%	26,799
Variance	(46,987)	(14,122)	(998)	(24,007)	(10,430)		
PUBLIC ART FUND							
Revenues	74,591	37,611	75,103	87,725	44,475	50.70%	(43,250)
Expenditures	74,366	18,584	40,323	100,000	37,831	37.83%	62,169
Variance	225	19,027	34,779	(12,275)	6,644		
OCCUPANCY TAX FUND							
Revenues	745,861	400,160	826,210	795,913	412,594	51.84%	(383,319)
Expenditures	680,974	388,698	604,210	653,891	286,212	43.77%	367,679
Variance	64,887	11,462	221,999	142,022	126,382		
CPTV-10/CABLE FUND							
Revenues	210,030	98,092	135,260	144,020	92,969	64.55%	(51,051)
Expenditures	151,277	64,042	123,637	119,067	42,743	35.90%	76,324
Variance	58,753	34,049	11,624	24,953	50,226		
TAX INCREMENT REINVESTMENT ZONE #1							
Revenues	701,141	3,100	711,307	746,460	744,854	99.78%	(1,606)
Expenditures	633,588	-	706,232	706,195	-	0.00%	706,195
Variance	67,553	3,100	5,075	40,265	744,854		
TAX INCREMENT REINVESTMENT ZONE #2							
Revenues	-	2	4	-	3	0.00%	3
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	2	4	-	3		
4A-ECONOMIC DEVELOPMENT							
Revenues	6,302,201	4,322,822	6,698,583	6,920,979	4,814,218	69.56%	(2,106,761)
Expenditures	5,301,530	2,576,980	4,451,674	5,523,932	2,670,048	48.34%	2,853,884
Variance	1,000,671	1,745,842	2,246,909	1,397,047	2,144,170		
4B-COMMUNITY DEVELOPMENT							
Revenues	6,317,451	4,347,917	6,720,949	6,934,797	4,779,315	68.92%	(2,155,482)
Expenditures	16,126,123	7,715,519	14,363,875	10,936,818	7,262,757	66.41%	3,674,061
Variance	(9,808,672)	(3,367,601)	(7,642,927)	(4,002,021)	(2,483,442)		