

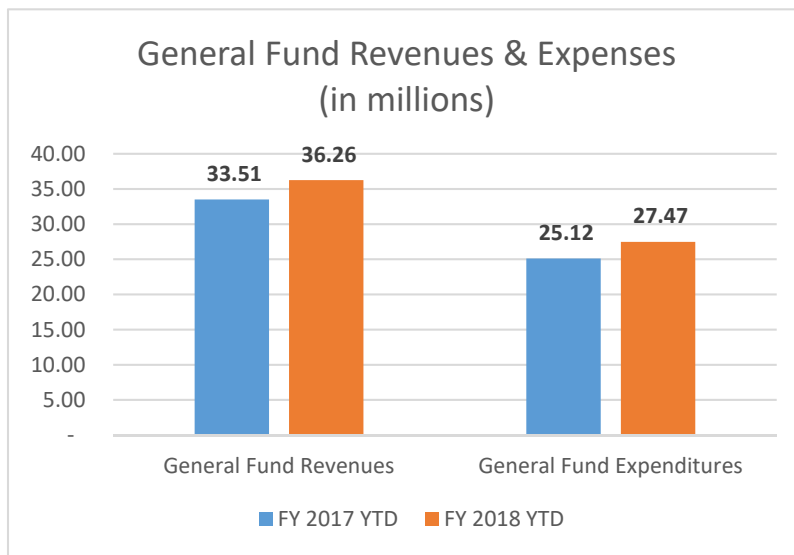
# FY 2018 MONTHLY FINANCE UPDATE THROUGH APRIL

June 25, 2018

To: The Honorable Mayor Van Arsdale, Members of the City Council and Citizens of Cedar Park:

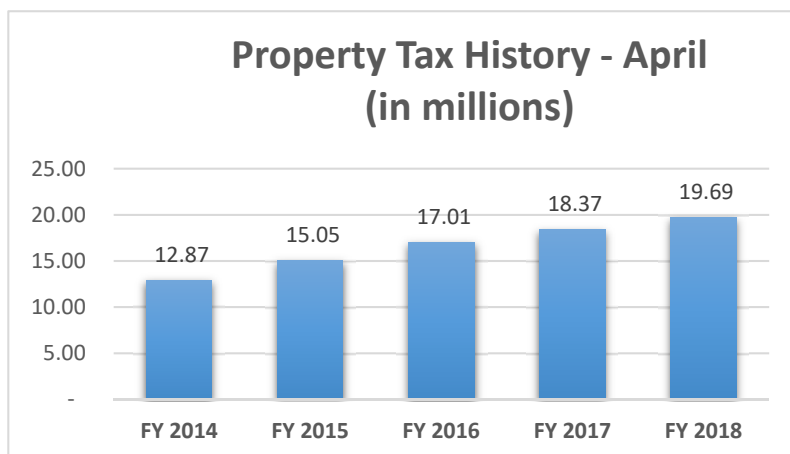
I am pleased to present to you the Monthly Finance Update for FY 2018 year-to-date activities through April 2018. This update includes a detailed look at key revenues and expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

## General Fund Overview



The chart to the left displays the City's revenues and expenses through April. Revenues to date are \$36.3 million, up by 8.2% over last year's collections year-to-date. The increased collections for the period are primarily due to ad valorem (AV) collections and increased sales tax collections. AV taxes collections as a proportion of total revenue increased in December through February. Expenditures to date are \$27.5 million, up by 9.4% over last year's expenses year-to-date.

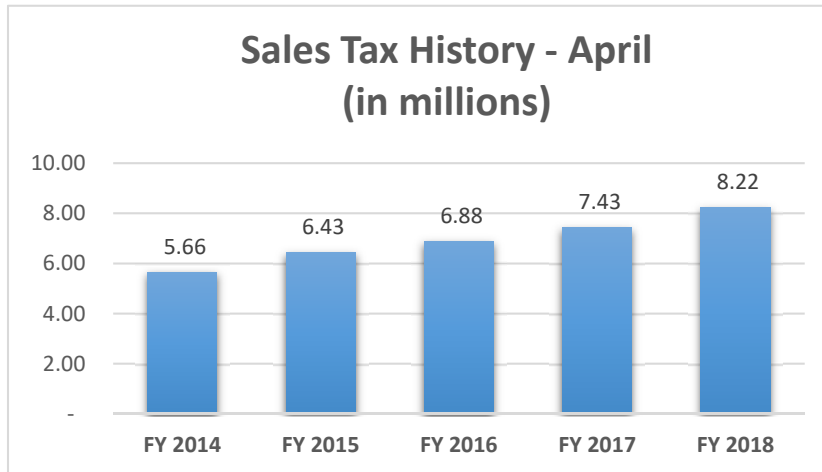
## Property Tax Collections



Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$19.69 million through April. Collections in the first two months of the fiscal year are historically very sporadic. The majority of collection activity occur between December and February.

## FY 2018 MONTHLY FINANCE UPDATE THROUGH APRIL

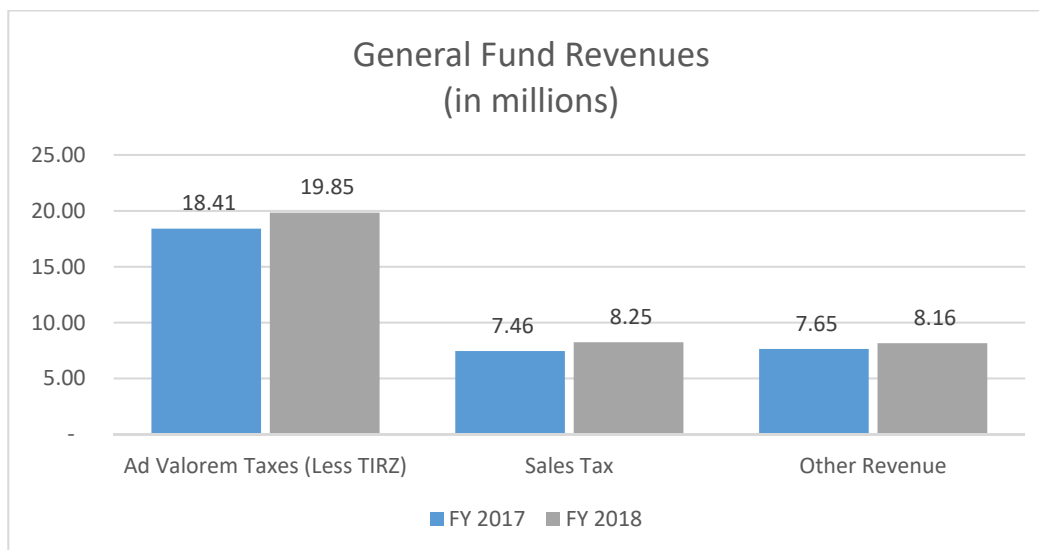
### Sales Tax Collections



Sales tax collections were \$8.22 million through April, up by \$789,960 (10.63%) through the same period last year. Sales tax collections continue to trend upward.

### Other Revenue

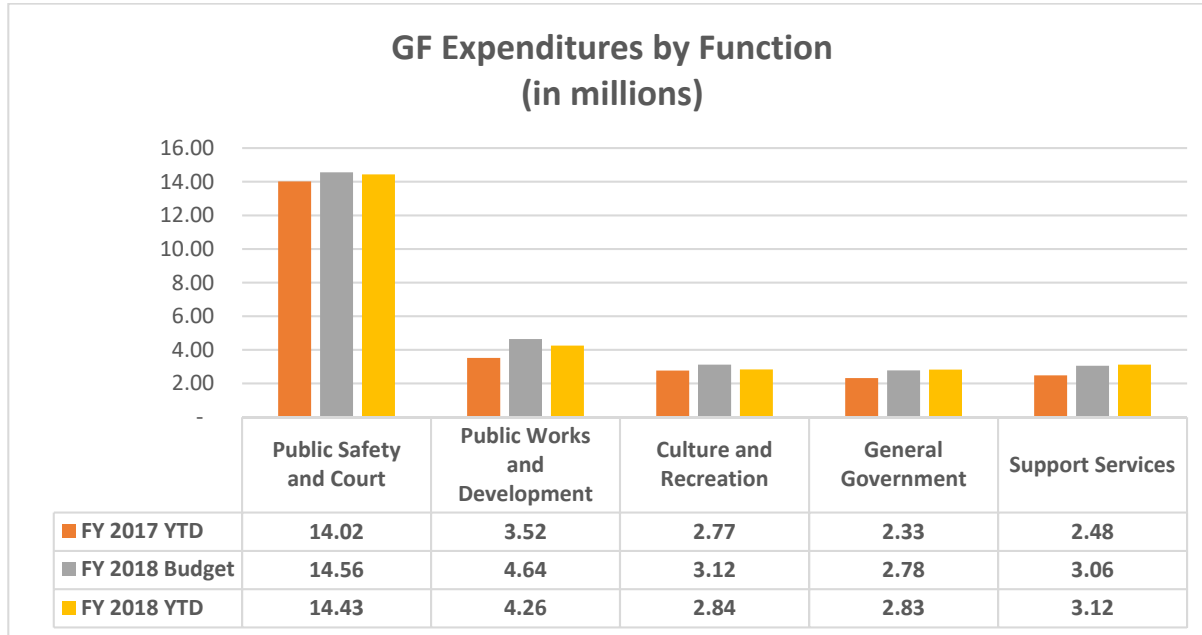
Other revenue received through fines, forfeitures, and fees for the General Fund total \$8.16 million through April (\$511,599 more than prior year). Of the \$8.16 million, fees for service, such as fire protection and park fees, totaled \$1,701,142 (\$8,570 less than prior year), development related fees totaled \$864,293 (\$227,196 less than prior year), fines and forfeitures totaled \$358,755 (\$25,207 less than prior year), administrative and contract service fees totaled \$2,424,086 (\$209,849 more than prior year), franchise fees totaled \$2,173,842 (\$593,226 more than prior year), and other miscellaneous fees totaled \$641,949 (\$30,503 less than prior year). To note, several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax, and therefore payments are received a month or two after the related activity occurred.



## FY 2018 MONTHLY FINANCE UPDATE THROUGH APRIL

### General Fund Expenditures by Function

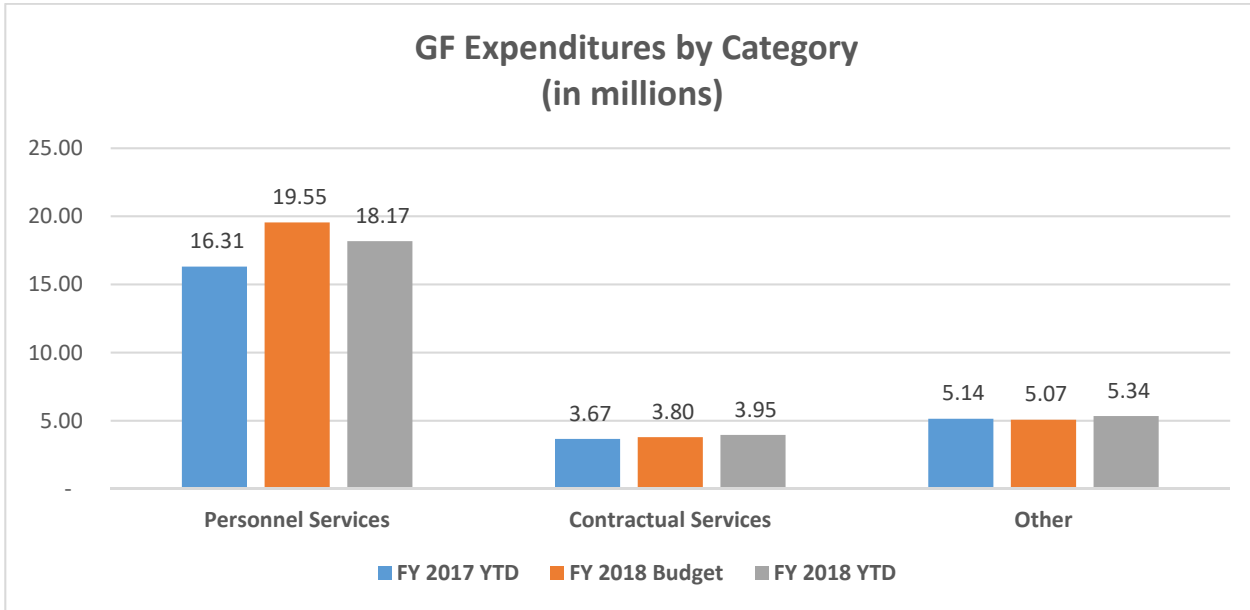
Expenditures totaled \$27.47 million through April, up by 9.4% compared to the same period last year. The chart below provides FY 2017 and FY 2018 budget and actual expenses comparisons by function through the month of April. Public safety expenses account for 53% of all General Fund expenses. All functions are in line with budget projections.



### General Fund Expenditures by Category

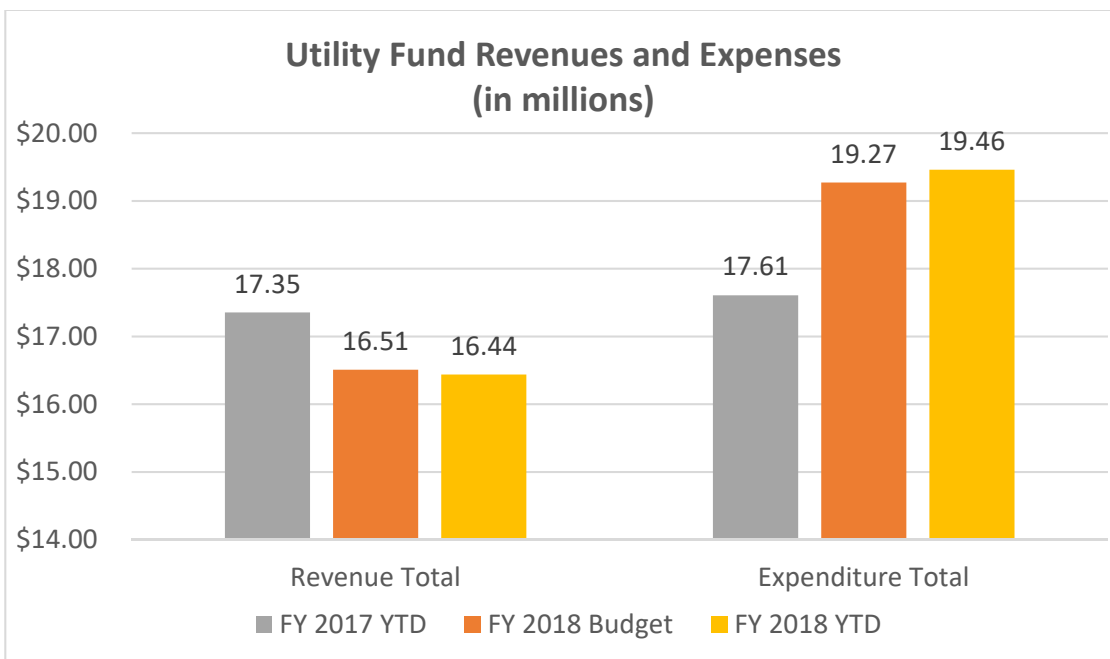
The following chart provides the General Fund expenses by category. Personnel expenses represent \$18.17 million or 66% of General Fund expenses to date. Contractual services totaled \$3.95 million, accounting for 14% of General Fund expenses. The remaining \$5.3 million, or 20% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.

## FY 2018 MONTHLY FINANCE UPDATE THROUGH APRIL



### Utility Fund:

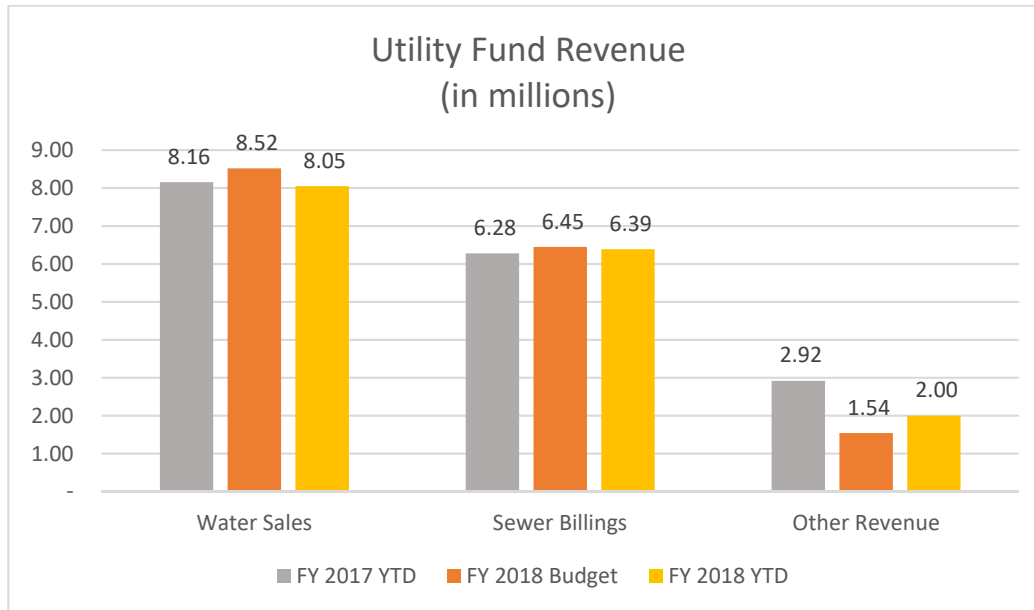
Revenues through April totaled \$16.44 million, while expenses totaled \$19.46 million. Revenues are \$917,227 (5.3%) less than the same period last year and expenditures are \$1.9 million more than prior year. The differences between FY 2017 and FY 2018 revenues can be contributed to slightly lower water sales. The differences between expenses for the two years are attributable to transfers to CIP projects occurring earlier this year compared to last year.



## FY 2018 MONTHLY FINANCE UPDATE THROUGH APRIL

### Utility Fund Revenue by Category

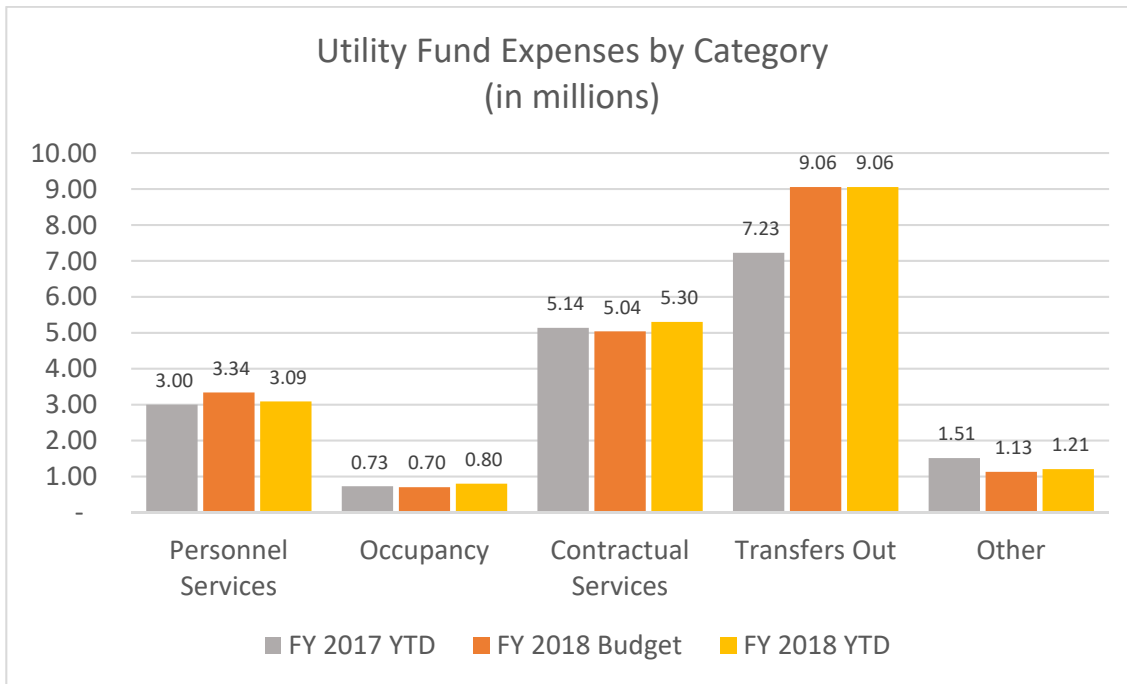
The chart below displays the Utility Fund budget and actual revenues by category through April for FY 2017 and FY 2018. As previously mentioned, water sales are slightly lagging budget projections and last year's actuals. Sewer billings are in line with projections. As we approach the warmer, drier months we should see the water sales catch up with projections.



### Utility Fund Expenses by Category

The chart below displays the Utility Fund budget and actual expenses by category through April for FY 2017 and FY 2018. Of the \$19.46 million in total expenses through April, contractual services totaled \$5.3 million, personnel services totaled \$3.09 million, occupancy totaled \$.8 million, and other expenses totaled \$1.21 million. Transfers out to CIP projects make up \$9.06 million of the remaining year to date expenditures. All expenses are in line and within budget expectations.

## FY 2018 MONTHLY FINANCE UPDATE THROUGH APRIL



## FY 2018 MONTHLY FINANCE UPDATE THROUGH APRIL

### Investment Activity

The information below details the City's cash and investment activity for the month of April in relation to our investment policy. In summary, the City is managing \$173.8 million in cash and investments. \$166.3 million is invested, while \$7.5 million is available cash. The total investment yield in April was 1.662% compared to .0967% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In April, we had 15.62% invested in CDs with 14.94% of our portfolio invested in a single bank.

		<u>Diversity</u>	<u>Max %</u>	<u>\$ Amount</u>	<u>Actual %</u>
CD	Certificates of Deposit		40.00%	25,972,441	15.62%
CP	Commercial Paper		25.00%	37,344,100	22.45%
MM	Money Market Funds		100.00%	-	0.00%
MUNI	Municipal Obligations		35.00%	5,303,054	3.19%
AGENCY	US Agencies		80.00%	61,978,029	37.27%
USOB	US Obligations		80.00%	4,999,652	3.01%
	Total Securities			135,597,276	
LGIP	Local Gov Investment Pools		100.00%	30,716,395	18.47%
	Portfolio Total			166,313,671	100.00%
BANK	Cash in Bank Accounts			7,516,095	
	Portfolio Total			173,829,766	
Maximun in any single institution:					
	CD - Investment in any one bank		20%	25,972,441	14.94%
	CP - Investment in any one Issuer		5%	5,479,499	3.15%

### Performance

	<u>Max</u>	<u>Apr-17</u>	<u>Apr-18</u>
Weighted Avg Maturity (days)	365	226	179
Weighted Avg Yield	N/A	0.967%	1.662%

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT MARCH**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
<b>REVENUE SUMMARY</b>								
<b>Ad Valorem Taxes</b>								
4110 Current Ad Valorem Taxes	\$ 17,679,939	\$ 18,373,585	\$ 18,142,109	\$ 693,646	\$ 19,534,766	\$ 19,694,033	100.8%	\$ 159,267
4112 Delinquent Ad Valorem Taxes	\$ 35,240	\$ 6,778	\$ 80,542	\$ (28,462)	\$ 38,966	\$ 121,290	311.3%	\$ 82,324
4114 Penalty and Int. Ad Valorem	\$ 40,185	\$ 25,878	\$ 46,074	\$ (14,307)	\$ 47,018	\$ 31,050	66.0%	\$ (15,968)
<b>Total Ad Valorem Taxes</b>	<b>\$ 17,755,364</b>	<b>\$ 18,406,242</b>	<b>\$ 18,268,724</b>	<b>\$ 650,878</b>	<b>\$ 19,620,750</b>	<b>\$ 19,846,373</b>	<b>101.1%</b>	<b>\$ 225,623</b>
<b>4120 Sales Tax*</b>	<b>\$ 13,106,784</b>	<b>\$ 7,455,104</b>	<b>\$ 13,238,991</b>	<b>\$ (5,651,680)</b>	<b>\$ 13,762,123</b>	<b>\$ 8,246,867</b>	<b>59.9%</b>	<b>\$ (5,515,256)</b>
<b>Development Related Fees</b>								
4210 Building Permits	\$ 1,660,440	\$ 925,750	\$ 1,430,764	\$ (734,690)	\$ 1,660,440	\$ 606,210	36.5%	\$ (1,054,230)
4232 Construction Inspection Fees	226,864	29,314	117,112	(197,550)	110,000	96,002	87.3%	(13,998)
4235 Engineer Review Fees	18,478	8,772	44,423	(9,706)	14,000	13,815	98.7%	(185)
4240 Planning and Zoning Fees	45,000	33,965	60,882	(11,035)	55,000	27,598	50.2%	(27,402)
4245 Professional Fee Recovery	36,789	23,692	34,492	(13,097)	36,789	24,500	66.6%	(12,289)
4246 Site Review/Dev. Permit Fees	111,907	46,050	87,799	(65,857)	85,000	75,892	89.3%	(9,108)
4251 Fire Code Compliance Fees	39,524	23,895	54,065	(15,629)	53,706	20,225	37.7%	(33,481)
<b>Total Development Related Fees</b>	<b>\$ 2,139,002</b>	<b>\$ 1,091,488</b>	<b>\$ 1,829,588</b>	<b>\$ (1,047,514)</b>	<b>\$ 2,014,935</b>	<b>\$ 864,293</b>	<b>42.9%</b>	<b>\$ (1,150,642)</b>
<b>4150 Franchise Fees</b>	<b>\$ 4,427,067</b>	<b>\$ 1,580,616</b>	<b>\$ 3,867,713</b>	<b>\$ (2,846,451)</b>	<b>\$ 4,672,736</b>	<b>\$ 2,173,842</b>	<b>46.5%</b>	<b>\$ (2,498,894)</b>
<b>Administrative and Contract Svcs</b>								
4494 LISD Resource Officer Reimb.	\$ 138,384	\$ 81,558	\$ 129,460	\$ (56,826)	\$ 145,404	\$ 86,099	59.2%	\$ (59,305)
8202 Utility Fund	3,268,673	1,634,337	3,268,673	(1,634,337)	3,363,259	1,681,630	50.0%	(1,681,630)
4438 CTRMA Interlocal	281,141	159,999	274,014	(121,142)	292,332	170,527	58.3%	(121,805)
4431 Bond Fund	181,091	-	-	(181,091)	181,091	-	0.0%	(181,091)
4439 Hotel Occupancy Fund	123,171	55,000	110,000	(68,171)	126,574	63,287	50.0%	(63,287)
4435 4A & 4B	592,204	283,344	580,880	(308,860)	867,911	422,544	48.7%	(445,367)
<b>Total Administrative and Contract Svcs</b>	<b>\$ 4,584,664</b>	<b>\$ 2,214,237</b>	<b>\$ 4,363,027</b>	<b>\$ (2,370,427)</b>	<b>\$ 4,976,571</b>	<b>\$ 2,424,086</b>	<b>48.7%</b>	<b>\$ (2,552,485)</b>
<b>4510 Fines and Forfeitures</b>	<b>\$ 715,000</b>	<b>\$ 383,961</b>	<b>\$ 671,444</b>	<b>\$ (331,039)</b>	<b>\$ 590,000</b>	<b>\$ 358,755</b>	<b>60.8%</b>	<b>\$ (231,245)</b>
<b>Fees for Service</b>								
4400 Fire Protection Fees	\$ 1,472,123	\$ 946,090	\$ 1,681,022	\$ (526,033)	\$ 1,628,590	\$ 990,757	60.8%	\$ (637,833)
4401 Fire Protection - Ins. Rec.	126,250	64,634	150,313	(61,616)	129,916	57,335	44.1%	(72,581)
4410 Parks and Recreation Fees	1,382,614	650,083	1,447,856	(732,531)	1,399,046	595,438	42.6%	(803,608)
4430 Library Fines and Fees	93,299	44,125	86,895	(49,174)	85,209	52,800	62.0%	(32,409)
4405 Animal Control Fees	3,055	1,234	2,951	(1,821)	2,521	1,242	49.3%	(1,279)
4512 Justice Administration Fees	3,801	1,154	1,929	(2,647)	1,770	1,153	65.2%	(617)
4507 Teen Court Fees	-	260	100	260	-	400	0.0%	400
4514 Detention & Dispatch Services	1,877	2,132	3,093	255	2,843	2,017	70.9%	(826)
<b>Total Fees for Service</b>	<b>\$ 3,083,019</b>	<b>\$ 1,709,712</b>	<b>\$ 3,374,159</b>	<b>\$ (1,373,307)</b>	<b>\$ 3,249,895</b>	<b>\$ 1,701,142</b>	<b>52.3%</b>	<b>\$ (1,548,753)</b>
<b>Miscellaneous Fees</b>								
4630 Interest	\$ 90,550	\$ 133,401	\$ 249,696	\$ 42,851	\$ 179,342	\$ 152,455	85.0%	\$ (26,887)
4130 Beverage Tax	188,530	122,164	280,215	(66,366)	335,023	159,101	47.5%	(175,922)
Other	427,130	416,887	508,890	(10,243)	530,429	330,393	62.3%	(200,036)
<b>Total Miscellaneous Fees</b>	<b>\$ 706,210</b>	<b>\$ 672,452</b>	<b>\$ 1,038,801</b>	<b>\$ (33,758)</b>	<b>\$ 1,044,794</b>	<b>\$ 641,949</b>	<b>61.4%</b>	<b>\$ (402,845)</b>
<b>Total Revenue</b>	<b>\$ 46,517,110</b>	<b>\$ 33,513,812</b>	<b>\$ 46,652,447</b>	<b>\$ (13,003,298)</b>	<b>\$ 49,931,804</b>	<b>\$ 36,257,307</b>	<b>72.6%</b>	<b>\$ (13,674,497)</b>



**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT MARCH**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51	Personnel Services	\$ 30,964,671	\$ 16,309,862	\$ 29,664,320	\$ 14,654,809	\$ 33,884,984	\$ 18,173,124	53.6%	\$ 15,711,860
52	Materials & Supplies	2,245,481	710,388	2,180,002	1,535,093	1,945,824	698,261	35.9%	1,247,563
53	Repairs & Maintenance	1,405,101	764,837	1,571,460	640,264	1,542,662	849,251	55.1%	693,411
54	Occupancy	1,514,971	832,428	1,465,957	682,543	1,519,438	873,178	57.5%	646,260
55	Contractual Services	6,336,449	3,667,319	6,136,161	2,669,130	7,132,889	3,954,291	55.4%	3,178,598
57	Economic Development	1,739,793	991,173	1,424,599	748,620	2,285,299	1,310,157	57.3%	975,142
	Other Charges	1,972,905	1,075,249	1,804,363	897,656	2,043,347	961,467	47.1%	1,081,880
68	Capital Outlay	604,635	84,121	795,073	520,514	574,650	441,033	76.7%	133,617
91	Transfers Out	2,478,000	650,000	2,478,000	1,828,000	210,000	210,000	0.0%	-
58	Contingency	130,000	33,325	61,981	96,675	100,000	1,605	1.6%	98,395
<b>TOTAL BY CATEGORY</b>		<b>\$ 49,392,006</b>	<b>\$ 25,118,701</b>	<b>\$ 47,581,916</b>	<b>\$ 24,273,305</b>	<b>\$ 51,239,093</b>	<b>\$ 27,472,368</b>	<b>53.6%</b>	<b>\$ 23,766,725</b>

**Expenditures by Function**

<b>General Government</b>									
020	Council	\$ 67,662	\$ 31,325	\$ 58,130	36,337	\$ 87,531	\$ 30,229	34.5%	\$ 57,302
030	City Manager	734,220	352,193	624,854	382,027	639,162	349,407	54.7%	289,755
040	City Secretary	175,845	93,569	152,868	82,276	176,877	93,107	52.6%	83,770
110	Media and Communications	438,224	191,592	355,315	246,632	534,202	293,468	54.9%	240,734
120	Economic Development	2,226,782	1,259,719	1,860,853	967,063	2,791,295	1,596,400	57.2%	1,194,895
230	Legal Services	686,573	398,964	663,286	287,609	822,281	464,161	56.4%	358,120
<b>General Government</b>		<b>\$ 4,329,306</b>	<b>\$ 2,327,361</b>	<b>\$ 3,715,306</b>	<b>\$ 2,001,945</b>	<b>\$ 5,051,348</b>	<b>\$ 2,826,773</b>	<b>56.0%</b>	<b>\$ 2,224,575</b>
<b>Public Safety</b>									
080	Municipal Court	\$ 602,459	\$ 311,593	\$ 571,286	290,866	\$ 637,421	\$ 340,191	53.4%	\$ 297,230
	Police	13,411,550	7,377,327	13,307,003	6,034,223	14,495,454	7,916,555	54.6%	6,578,899
094	Animal Services	1,022,649	329,780	961,610	692,869	411,743	253,725	61.6%	158,018
	Fire	11,766,743	5,885,034	11,478,238	5,881,709	10,716,635	5,831,717	54.4%	4,884,918
	Emergency Management	247,127	117,339	216,472	129,788	233,146	90,786	38.9%	142,360
<b>Public Safety</b>		<b>\$ 27,050,528</b>	<b>\$ 14,021,073</b>	<b>\$ 26,534,609</b>	<b>\$ 13,029,455</b>	<b>\$ 26,494,399</b>	<b>\$ 14,432,974</b>	<b>54.5%</b>	<b>\$ 12,061,425</b>
<b>Public Works and Development</b>									
130	Engineering	\$ 1,220,252	\$ 588,030	\$ 1,077,377	632,222	\$ 1,666,881	\$ 896,251	53.8%	\$ 770,630
150	Planning and Transportation	728,541	374,348	688,847	354,193	898,179	490,746	54.6%	407,433
151	Building Inspection	710,948	403,585	718,565	307,363	753,733	414,607	55.0%	339,126
152	Code Enforcement	199,729	95,145	167,820	104,584	206,703	112,974	54.7%	93,729
180	Streets	2,867,901	1,295,704	2,884,335	1,572,197	2,987,110	1,303,957	43.7%	1,683,153
181	Signal Maintenance	778,916	302,180	787,620	476,736	1,028,630	520,541	50.6%	508,089
182	Fleet Maintenance	557,752	308,210	548,764	249,542	567,843	327,831	57.7%	240,012
184	Drainage Maintenance	499,742	151,877	423,241	347,865	335,661	188,479	56.2%	147,182
<b>Public Works and Development</b>		<b>\$ 7,563,781</b>	<b>\$ 3,519,079</b>	<b>\$ 7,296,570</b>	<b>\$ 4,044,702</b>	<b>\$ 8,444,740</b>	<b>\$ 4,255,386</b>	<b>50.4%</b>	<b>\$ 4,189,354</b>
<b>Culture and Recreation</b>									
	Parks and Recreation	\$ 4,048,180	\$ 1,907,733	\$ 3,887,608	2,140,447	\$ 3,903,902	\$ 1,864,383	47.8%	\$ 2,039,519
200	Library	1,514,124	821,161	1,487,853	692,963	1,674,161	915,776	54.7%	758,385
250	Tourism	108,686	37,517	69,171	71,169	104,757	56,873	54.3%	47,884
<b>Culture and Recreation</b>		<b>\$ 5,670,990</b>	<b>\$ 2,766,412</b>	<b>\$ 5,444,633</b>	<b>\$ 2,904,578</b>	<b>\$ 5,682,820</b>	<b>\$ 2,837,031</b>	<b>49.9%</b>	<b>\$ 2,845,789</b>
<b>Support Services</b>									
	General Non-Departmental	\$ 1,496,739	\$ 815,529	\$ 1,418,001	681,210	\$ 1,788,151	\$ 1,039,363	58.1%	\$ 748,788
050	Finance	1,037,809	539,936	998,122	497,873	1,110,320	585,513	52.7%	524,807
	Information Technology	1,439,333	728,878	1,426,403	710,455	1,855,752	1,017,023	54.8%	838,729
070	Human Resources	626,306	284,509	527,727	341,797	635,094	316,998	49.9%	318,096
183	Facility Maintenance	177,214	115,925	220,546	61,289	176,469	161,306	91.4%	15,163
<b>Support Services</b>		<b>\$ 4,777,401</b>	<b>\$ 2,484,777</b>	<b>\$ 4,590,798</b>	<b>\$ 2,292,624</b>	<b>\$ 5,565,786</b>	<b>\$ 3,120,203</b>	<b>56.1%</b>	<b>\$ 2,445,583</b>
<b>TOTAL BY FUNCTION</b>		<b>\$ 49,392,006</b>	<b>\$ 25,118,701</b>	<b>\$ 47,581,916</b>	<b>\$ 24,273,305</b>	<b>\$ 51,239,093</b>	<b>\$ 27,472,368</b>	<b>53.6%</b>	<b>\$ 23,766,725</b>

**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT MARCH**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Water Sales</b>									
4412	Water Sales	\$ 17,233,747	\$ 7,433,073	\$ 17,115,432	\$ (9,800,674)	\$ 17,602,876	\$ 7,415,413	42.1%	\$ (10,187,463)
4415	Water Sales - Blockhouse	642,920	372,107	741,571	(270,813)	750,487	226,102	30.1%	(524,385)
4416	Water Sales - WTC Mud	661,834	304,799	666,408	(357,035)	666,261	358,894	53.9%	(307,367)
4417	Twin Creeks	70,784	35,806	70,337	(34,978)	77,145	36,513	47.3%	(40,632)
4418	Avery Ranch	40,000	10,695	45,926	(29,305)	47,781	13,965	29.2%	(33,816)
<b>Total Water Sales</b>		<b>\$ 18,649,285</b>	<b>\$ 8,156,480</b>	<b>\$ 18,639,675</b>	<b>\$ (10,492,805)</b>	<b>\$ 19,144,550</b>	<b>\$ 8,050,887</b>	<b>42.1%</b>	<b>\$ (11,093,663)</b>

<b>Sewer Billings</b>									
	Sewer Billings	\$ 10,063,126	\$ 5,708,365	\$ 11,153,444	\$ (4,354,761)	\$ 11,214,697	\$ 5,749,383	51.3%	\$ (5,465,314)
4424	Mayfield Ranch	261,075	158,188	307,597	(102,887)	321,986	161,866	50.3%	(160,120)
4425	Blockhouse	326,480	149,648	305,783	(176,832)	294,288	146,377	49.7%	(147,911)
4426	WTC Mud	275,734	208,335	407,128	(67,399)	381,991	255,717	66.9%	(126,274)
4432	Highlands	-	55,657	120,886	55,657	134,766	74,968	0.0%	(59,798)
<b>Total Sewer Billings</b>		<b>\$ 10,926,415</b>	<b>\$ 6,280,193</b>	<b>\$ 12,294,838</b>	<b>\$ (4,646,222)</b>	<b>\$ 12,347,728</b>	<b>\$ 6,388,310</b>	<b>51.7%</b>	<b>\$ (5,959,418)</b>

8203	Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207	Transfer In - Community Impact Fees	3,384,134	1,692,067	3,384,134	(1,692,067)	1,553,550	776,775	50.0%	(776,775)
8216	Transfer In - CIP Water	200,000	200,000	200,000	-	500,000	500,000	100.0%	-
8217	Transfer In - CIP Waste Water	294,000	294,000	294,000	-	-	-	0.0%	-
8221	Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
<b>Total Transfers In</b>		<b>\$ 3,878,134</b>	<b>\$ 2,186,067</b>	<b>\$ 3,878,134</b>	<b>\$ (1,692,067)</b>	<b>\$ 2,053,550</b>	<b>\$ 1,276,775</b>	<b>62.2%</b>	<b>\$ (776,775)</b>

4212	Developer Contributions	-	-	2,488,180	-	-	-	0.0%	-
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<b>Other Charges</b>									
4427	UB Account Transfer Fee	\$ 6,000	\$ 1,675	\$ 4,100	\$ (4,325)	\$ 4,096	\$ 1,900	46.4%	\$ (2,196)
4440	Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613	Late Charges	401,774	184,619	330,401	(217,155)	323,388	175,462	54.3%	(147,926)
4423	Reconnect Fee	66,738	27,650	47,075	(39,088)	47,069	33,125	70.4%	(13,944)
4428	Water Tap Fee	7,500	850	2,125	(6,650)	1,279	425	33.2%	(854)
4429	Sewer Tap Fee	2,500	750	2,250	(1,750)	1,213	-	0.0%	(1,213)
4450	Water Connection Fee	75,186	30,450	43,977	(44,736)	47,053	17,950	38.1%	(29,103)
4480	Sewer Insp Fee	28,245	10,650	15,400	(17,595)	16,864	6,150	36.5%	(10,714)
4495	Industrial PreTreat Rev	4,000	2,925	4,550	(1,075)	5,212	3,100	59.5%	(2,112)
4475	BCRUA Reimbursement	81,219	12,338	28,798	(68,881)	25,489	14,940	58.6%	(10,549)
	Misc Revenues	3,600	2,025	9,170	(1,575)	15,587	2,826	18.1%	(12,761)
4630	Interest Income	203,315	170,376	217,753	(32,939)	181,765	176,634	97.2%	(5,131)
4615	Credit Card Fees	17,000	9,226	16,292	(7,774)	16,613	9,370	56.4%	(7,243)
4660	Utility Debt Service Fee	431,488	278,071	545,313	(153,417)	609,143	279,263	45.8%	(329,880)
4701	Bond Proceeds	-	-	-	-	-	-	0.0%	-
4740	Bond Premium	-	-	-	-	-	-	0.0%	-
<b>Total Other Charges</b>		<b>\$ 1,328,565</b>	<b>\$ 731,604</b>	<b>\$ 1,267,205</b>	<b>\$ (596,961)</b>	<b>\$ 1,294,771</b>	<b>\$ 721,145</b>	<b>55.7%</b>	<b>\$ (573,626)</b>

<b>Total Revenue</b>		<b>\$ 34,782,399</b>	<b>\$ 17,354,345</b>	<b>\$ 38,568,031</b>	<b>\$ (17,428,054)</b>	<b>\$ 34,840,599</b>	<b>\$ 16,437,117</b>	<b>47.2%</b>	<b>\$ (18,403,482)</b>
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51	Personnel Services	\$ 5,652,353	\$ 3,000,516	\$ 5,502,201	\$ 2,651,837	\$ 5,790,384	\$ 3,092,175	53.4%	\$ 2,698,209
52	Materials & Supplies	926,744	376,470	791,133	550,274	930,796	430,465	46.2%	500,331
53	Repairs & Maintenance	796,470	336,163	758,729	460,307	814,970	331,215	40.6%	483,755
54	Occupancy	2,093,456	728,848	1,401,474	1,364,608	1,701,771	799,901	47.0%	901,870
55	Contractual Services	9,589,531	5,139,293	8,294,748	4,450,238	9,964,723	5,304,009	53.2%	4,660,714
56	Other Charges	769,872	421,935	644,773	347,937	793,422	415,661	52.4%	377,761
61	Capital Outlay	-	-	(287,434)	-	-	-	0.0%	-
68	Capital Projects	375,104	378,071	388,548	(2,967)	20,000	30,673	153.4%	(10,673)
91	Transfers Out	14,451,844	7,225,922	9,234,278	7,225,922	14,437,535	9,055,768	62.7%	5,381,768
<b>TOTAL</b>		<b>\$ 34,655,374</b>	<b>\$ 17,607,218</b>	<b>\$ 23,805,222</b>	<b>\$ 17,048,156</b>	<b>\$ 34,453,601</b>	<b>\$ 19,459,867</b>	<b>56.5%</b>	<b>\$ 14,993,734</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT MARCH**

	<b>FY 2017 Budget</b>	<b>FY 2017 Y-T-D</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Budget</b>	<b>FY 2018 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	21,604,803	20,617,738	22,130,452	23,382,763	20,753,054	88.75%	(2,629,709)
Expenditures	21,893,570	15,126,930	21,691,930	23,382,763	13,407,198	57.34%	9,975,565
Variance	(288,767)	5,490,808	438,522	-	7,345,855		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	7,547,214	3,824,304	2,142,032	7,608,570	3,779,035	49.67%	(3,829,535)
Expenditures	7,534,421	1,970,352	1,891,714	7,595,778	1,858,182	24.46%	5,737,596
Variance	12,793	1,853,953	250,318	12,792	1,920,853		
<b>SOLID WASTE FUND</b>							
Revenues	3,830,664	1,918,692	3,729,173	3,898,663	2,059,370	52.82%	(1,839,293)
Expenditures	3,775,725	1,749,561	3,686,534	4,053,051	2,368,896	58.45%	1,684,155
Variance	54,939	169,131	42,639	(154,388)	(309,526)		
<b>VES FUND</b>							
Revenues	3,292,260	1,922,910	3,596,984	3,568,878	1,809,673	50.71%	(1,759,205)
Expenditures	4,413,595	2,559,833	6,159,811	5,278,538	1,202,003	22.77%	4,076,535
Variance	(1,121,335)	(636,923)	(2,562,827)	(1,709,660)	607,670		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	77,586	112,580	-	93,875	0.00%	93,875
Expenditures	-	79,354	98,687	-	65,996	0.00%	(65,996)
Variance	-	(1,768)	13,894	-	27,878	0.00%	(27,878)
<b>MUNICIPAL COURT FUND</b>							
Revenues	67,298	32,880	57,641	50,189	31,951	63.66%	(18,238)
Expenditures	114,285	50,581	58,639	74,196	46,918	63.24%	27,278
Variance	(46,987)	(17,702)	(998)	(24,007)	(14,968)		
<b>PUBLIC ART FUND</b>							
Revenues	74,591	37,538	75,103	87,725	44,342	50.55%	(43,383)
Expenditures	74,366	18,257	40,323	100,000	37,205	37.21%	62,795
Variance	225	19,281	34,779	(12,275)	7,137		
<b>OCCUPANCY TAX FUND</b>							
Revenues	745,861	294,952	826,210	795,913	291,923	36.68%	(503,990)
Expenditures	680,974	271,674	604,210	653,891	262,705	40.18%	391,186
Variance	64,887	23,278	221,999	142,022	29,218		
<b>CPTV-10/CABLE FUND</b>							
Revenues	210,030	79,445	135,260	144,020	72,420	50.28%	(71,600)
Expenditures	151,277	61,191	123,637	119,067	40,180	33.75%	78,887
Variance	58,753	18,253	11,624	24,953	32,240		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	701,141	2,628	711,307	746,460	743,354	99.58%	(3,106)
Expenditures	633,588	-	706,232	706,195	-	0.00%	706,195
Variance	67,553	2,628	5,075	40,265	743,354		
<b>TAX INCREMENT REINVESTMENT ZONE #2</b>							
Revenues	-	2	4	-	2	0.00%	2
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	2	4	-	2		
<b>4A-ECONOMIC DEVELOPMENT</b>							
Revenues	6,302,201	3,766,923	6,698,583	6,920,979	4,180,244	60.40%	(2,740,735)
Expenditures	5,301,530	2,576,857	4,451,674	5,523,932	2,666,548	48.27%	2,857,384
Variance	1,000,671	1,190,065	2,246,909	1,397,047	1,513,696		
<b>4B-COMMUNITY DEVELOPMENT</b>							
Revenues	6,317,451	3,791,072	6,720,949	6,934,797	4,152,603	59.88%	(2,782,194)
Expenditures	16,126,123	6,965,109	14,363,875	10,936,818	7,262,347	66.40%	3,674,471
Variance	(9,808,672)	(3,174,037)	(7,642,927)	(4,002,021)	(3,109,744)		