

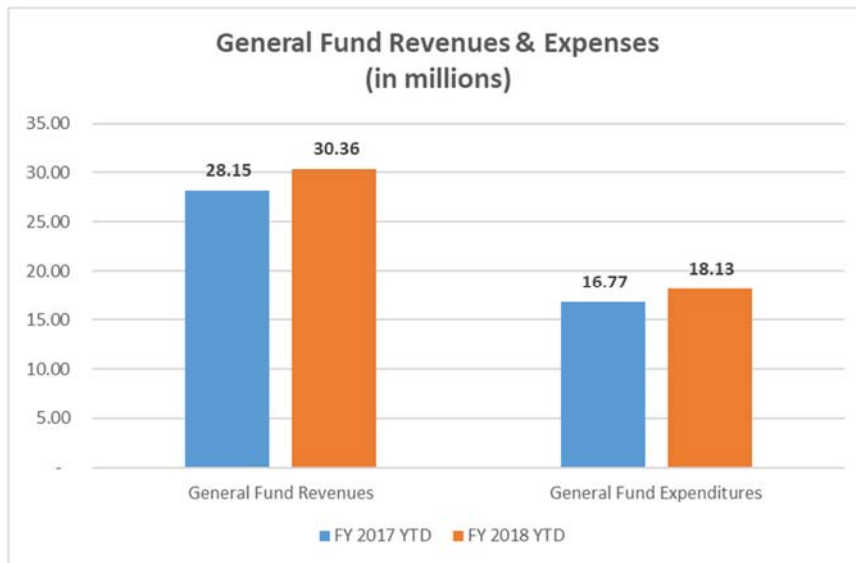
# FY 2018 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

May 7, 2018

To: The Honorable Mayor Powell, Members of the City Council and Citizens of Cedar Park:

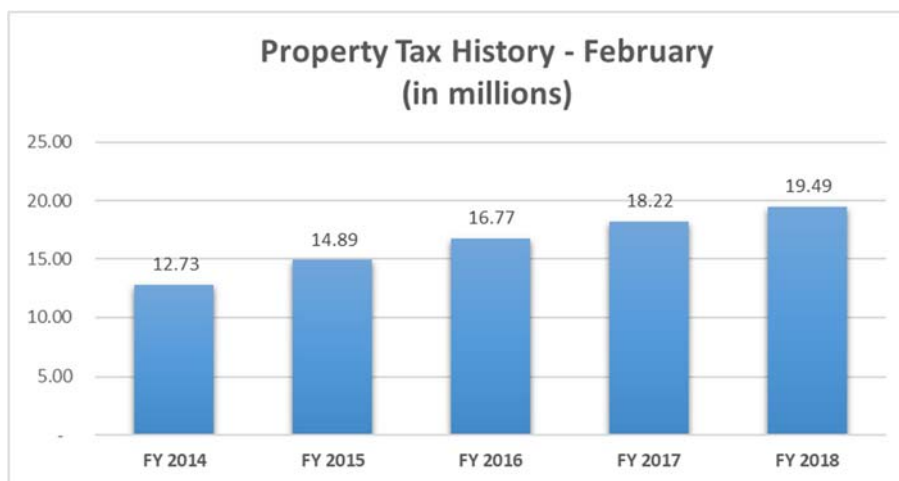
I am pleased to present to you the Monthly Finance Update for FY 2018 year-to-date activities through February 2018. This update includes a detailed look at key revenues and expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

## General Fund Overview



The chart to the left displays the City's revenues and expenses through February. Revenues to date are \$30.4 million, up by 8% over last year's collections year-to-date. The increased collections for the period are primarily due to ad valorem (AV) collections and increased sales tax collections. AV taxes collections as a proportion of total revenue increased in December through February. Expenditures to date are \$18.1 million, up by 8% over last year's expenses year-to-date.

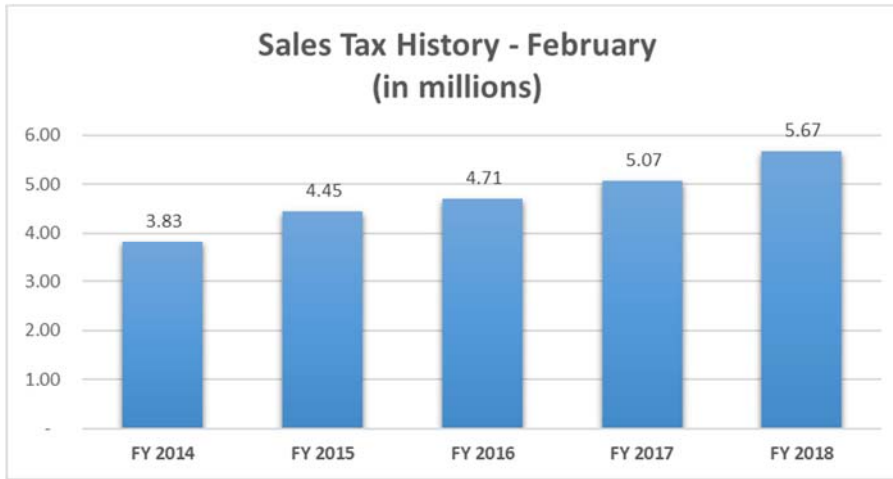
## Property Tax Collections



Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$19.49 million through February. Collections in the first two months of the fiscal year are historically very sporadic. The majority of collection activity occur between December and February.

# FY 2018 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

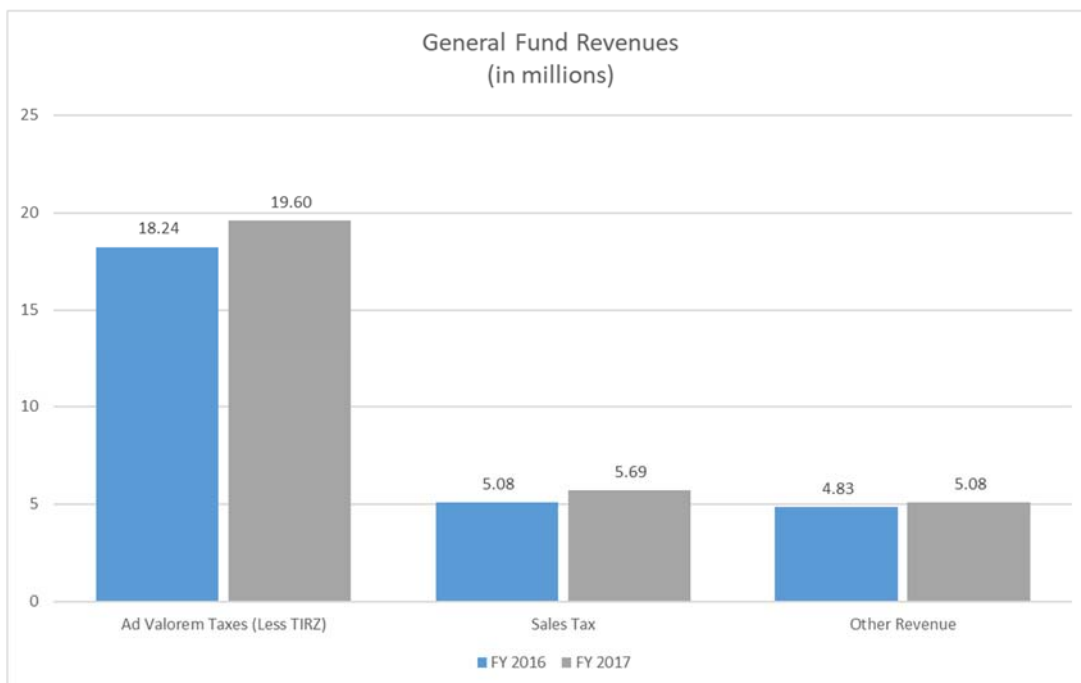
## Sales Tax Collections



Sales tax collections were \$5.67 million through February, up by \$ 605,061 (11.94%) through the same period last year. Sales tax collections continue to trend upward.

## Other Revenue

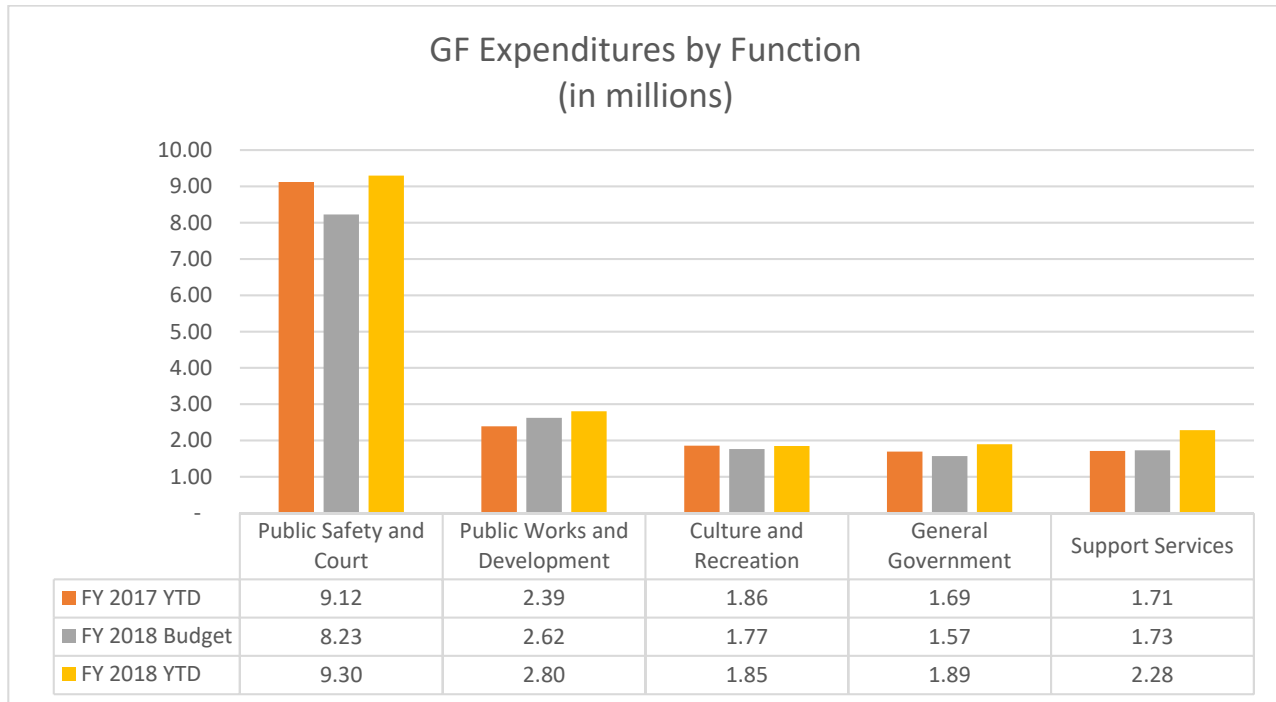
Other revenue received through fines, forfeitures, and fees for the General Fund total \$5.08 million through February. Of the \$5.08 million, fees for service, such as fire protection and park fees, totaled \$1,038,855, development related fees totaled \$ \$698,223, fines and forfeitures totaled \$249,765, administrative and contract service fees totaled \$1,267,034, franchise fees totaled \$1,438,167, and other miscellaneous fees totaled \$384,234. To note, several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax, and therefore payments are received a month or two after the related activity occurred.



## FY 2018 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

### General Fund Expenditures by Function

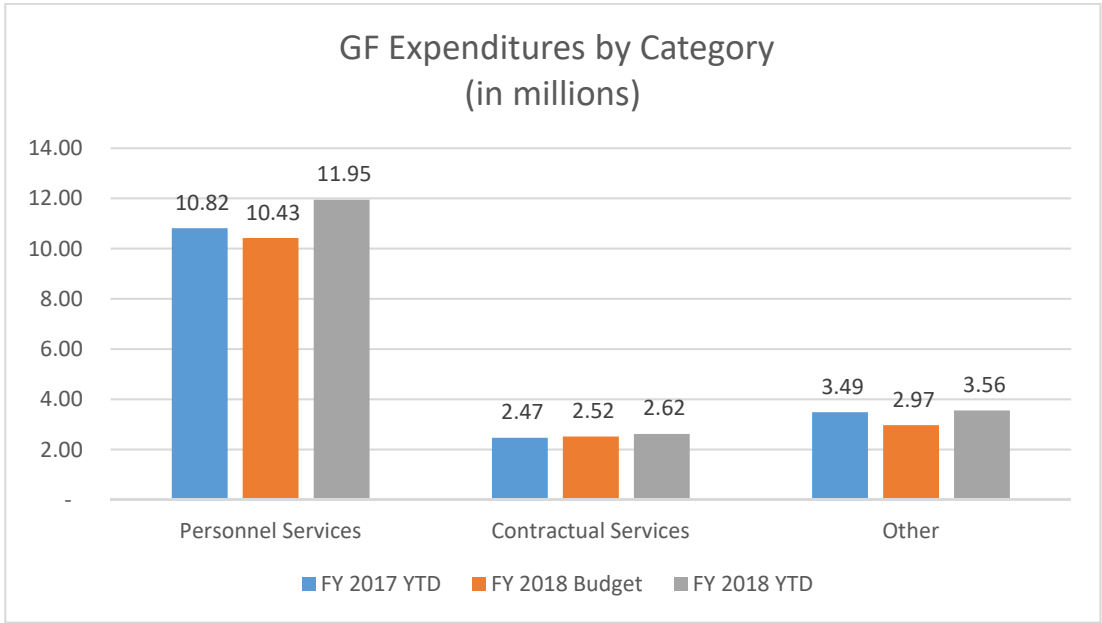
Expenditures totaled \$18.1 million through February, up by 8% compared to the same period last year. The chart below provides FY 2017 and FY 2018 budget and actual expenses comparisons by function through the month of February. Public safety expenses account for 51% of all General Fund expenses.



### General Fund Expenditures by Category

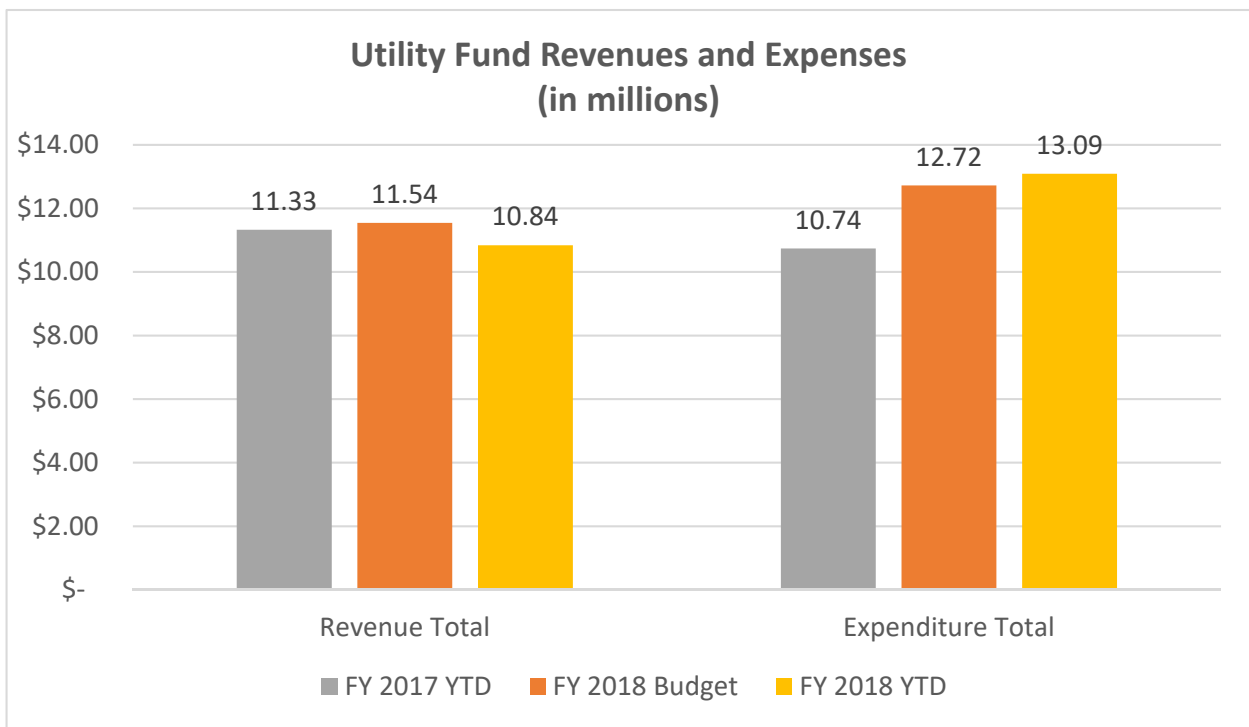
The following chart provides the General Fund expenses by category. Personnel expenses represent \$11.95 million or 66% of General Fund expenses to date. Contractual services totaled \$2.62 million, accounting for 14% of General Fund expenses. The remaining \$3.6 million, or 20% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.

## FY 2018 MONTHLY FINANCE UPDATE THROUGH FEBRUARY



**Utility Fund:**

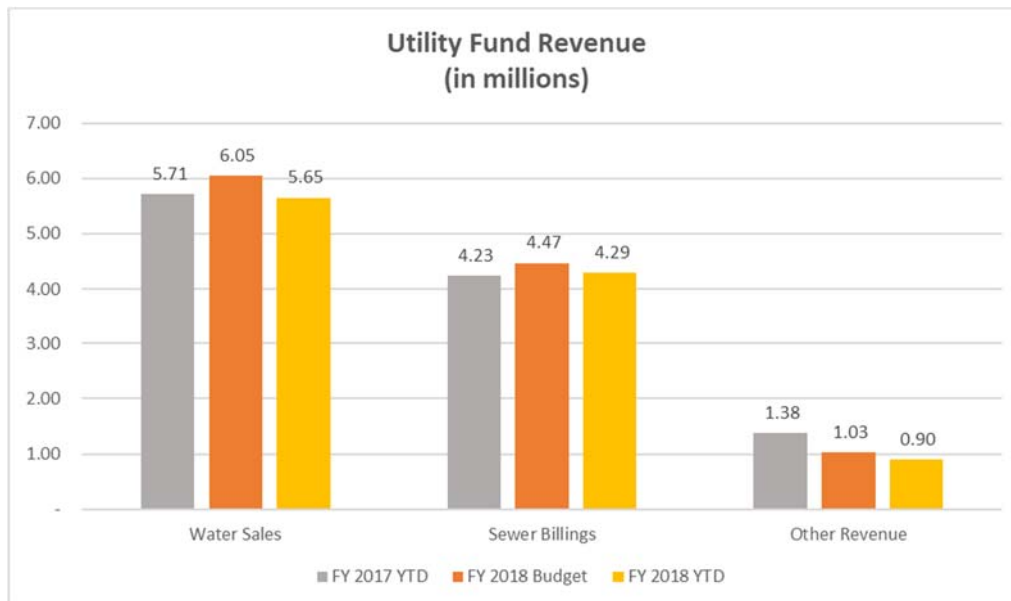
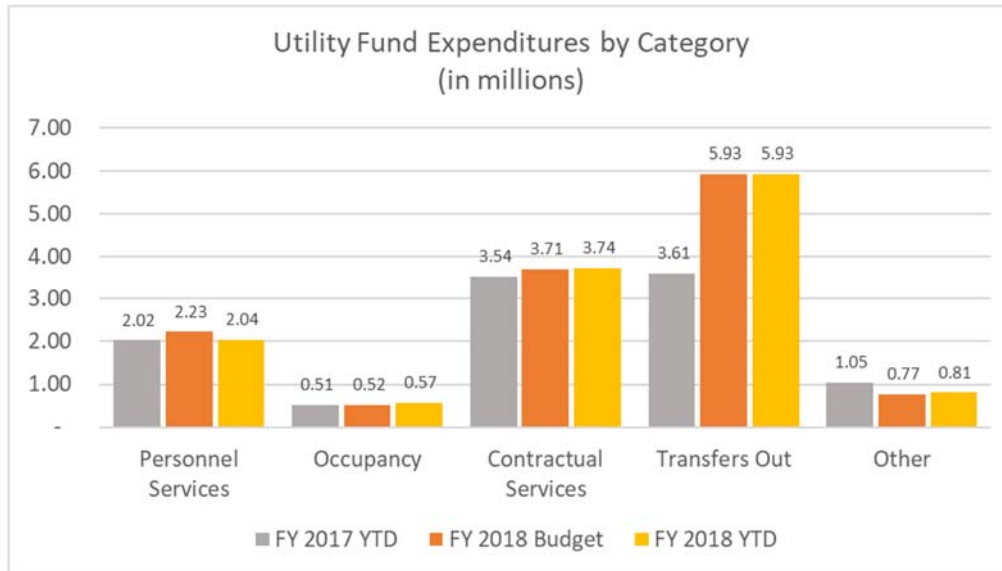
Revenues through February totaled \$10.84 million, while expenses totaled \$13.09 million. Revenues are \$488,425 (4%) less than the same period last year and expenditures are \$2.35 million more than prior year. The differences between FY 2017 and FY 2018 revenues can be contributed to slightly lower water sales. The differences between expenses for the two years are attributable to transfers to CIP projects occurring earlier this year compared to last year.



## FY 2018 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

### Utility Fund Expenses by Category

The chart below displays the Utility Fund budget and actual expenses by category through February for FY 2017 and FY 2018. Of the \$13.09 million in total expenses through February, contractual services totaled \$3.74 million, personnel services totaled \$2.04 million, occupancy totaled \$.57 million, and other expenses totaled \$.81 million. Transfers out to CIP projects make up \$5.93 million of the remaining year to date expenditures. All expenses are in line and within budget expectations.



## FY 2018 MONTHLY FINANCE UPDATE THROUGH FEBRUARY

### Investment Activity

The information below details the City's cash and investment activity for the month of February in relation to our investment policy. In summary, the City is managing \$181.0 million in cash and investments. \$175.5 million is invested, while \$5.6 million is available cash. The total investment yield in February was 1.59% compared to 1.010% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In February, we had 14.8% invested in CDs with 14.3% of our portfolio invested in a single bank.

		<i>Diversity</i>	<i>Max %</i>	<i>\$ Amount</i>	<i>Actual %</i>
CD	Certificates of Deposit		40.00%	25,896,872	14.76%
CP	Commercial Paper		25.00%	32,252,754	18.38%
MM	Money Market Funds		100.00%	-	0.00%
MUNI	Municipal Obligations		35.00%	5,308,036	3.02%
AGENCY	US Agencies		80.00%	71,963,584	41.01%
USOB	US Obligations		80.00%	4,998,945	2.85%
	Total Securities			140,420,191	
LGIP	Local Gov Investment Pools		100.00%	35,061,876	19.98%
	Portfolio Total			175,482,067	100.00%
BANK	Cash in Bank Accounts			5,554,720	
	Portfolio Total			181,036,787	

Maximun in any single institution:

CD - Investment in any one bank	20%	25,896,872	14.30%
CP - Investment in any one Issuer	5%	10,420,360	5.76%

### Performance

	<i>Max</i>	<i>Feb-17</i>	<i>Feb-18</i>
Weighted Avg Maturity (days)	365	238	205
Weighted Avg Yield - Investments		1.010%	1.590%

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT FEBRUARY**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Ad Valorem Taxes</b>								
4110 Current Ad Valorem Taxes	\$ 17,679,939	\$ 18,219,377	\$ 18,142,109	\$ 539,438	\$ 19,534,766	\$ 19,490,763	99.8%	\$ (44,003)
4112 Delinquent Ad Valorem Taxes	\$ 35,240	\$ 7,155	\$ 76,824	(28,085)	\$ 38,966	\$ 92,259	236.8%	53,293
4114 Penalty and Int. Ad Valorem	\$ 40,185	\$ 13,398	\$ 46,074	(26,787)	\$ 47,018	\$ 12,805	27.2%	(34,213)
<b>Total Ad Valorem Taxes</b>	<b>\$ 17,755,364</b>	<b>\$ 18,239,929</b>	<b>\$ 18,265,006</b>	<b>\$ 484,565</b>	<b>\$ 19,620,750</b>	<b>\$ 19,595,827</b>	<b>99.9%</b>	<b>\$ (24,923)</b>

4120 Sales Tax*	\$ 13,106,784	\$ 5,080,819	\$ 13,238,991	\$ (8,025,965)	\$ 13,762,123	\$ 5,687,122	41.3%	\$ (8,075,001)
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<b>Development Related Fees</b>								
4210 Building Permits	\$ 1,660,440	\$ 656,768	\$ 1,430,764	\$ (1,003,672)	\$ 1,660,440	\$ 473,249	28.5%	\$ (1,187,191)
4232 Construction Inspection Fees	226,864	17,252	117,112	(209,612)	110,000	96,002	87.3%	(13,998)
4235 Engineer Review Fees	18,478	6,932	44,423	(11,546)	14,000	10,861	77.6%	(3,139)
4240 Planning and Zoning Fees	45,000	27,947	60,882	(17,053)	55,000	17,678	32.1%	(37,322)
4245 Professional Fee Recovery	36,789	18,492	34,492	(18,297)	36,789	19,100	51.9%	(17,689)
4246 Site Review/Dev. Permit Fees	111,907	42,970	87,799	(68,937)	85,000	69,132	81.3%	(15,868)
4251 Fire Code Compliance Fees	39,524	12,985	54,065	(26,539)	53,706	12,150	22.6%	(41,556)
<b>Total Development Related Fees</b>	<b>\$ 2,139,002</b>	<b>\$ 783,347</b>	<b>\$ 1,829,588</b>	<b>\$ (1,355,655)</b>	<b>\$ 2,014,935</b>	<b>\$ 698,223</b>	<b>34.7%</b>	<b>\$ (1,316,712)</b>

4150 Franchise Fees	\$ 4,427,067	\$ 996,604	\$ 3,867,713	\$ (3,430,463)	\$ 4,672,736	\$ 1,438,167	30.8%	\$ (3,234,569)
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<b>Administrative and Contract Svcs</b>								
4494 LISD Resource Officer Reimb.	\$ 138,384	\$ 58,256	\$ 129,460	\$ (80,129)	\$ 145,404	\$ 61,499	42.3%	\$ (83,905)
8202 Utility Fund	3,268,673	817,168	3,268,673	(2,451,505)	3,363,259	840,815	25.0%	(2,522,444)
4438 CTRMA Interlocal	281,141	114,285	274,014	(166,856)	292,332	121,805	41.7%	(170,527)
4431 Bond Fund	181,091	-	-	(181,091)	181,091	-	0.0%	(181,091)
4439 Hotel Occupancy Fund	123,171	27,500	110,000	(95,671)	126,574	31,644	25.0%	(94,931)
4435 4A & 4B	592,204	141,672	580,880	(450,532)	867,911	211,272	24.3%	(656,639)
<b>Total Administrative and Contract Svcs</b>	<b>\$ 4,584,664</b>	<b>\$ 1,158,881</b>	<b>\$ 4,363,027</b>	<b>\$ (3,425,783)</b>	<b>\$ 4,976,571</b>	<b>\$ 1,267,034</b>	<b>25.5%</b>	<b>\$ (3,709,537)</b>

4510 Fines and Forfeitures	\$ 715,000	\$ 265,354	\$ 671,444	\$ (449,646)	\$ 590,000	\$ 249,765	42.3%	\$ (340,235)
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<b>Fees for Service</b>								
4400 Fire Protection Fees	\$ 1,472,123	\$ 734,450	\$ 1,681,022	\$ (737,673)	\$ 1,628,590	\$ 634,715	39.0%	\$ (993,875)
4401 Fire Protection - Ins. Rec.	126,250	21,280	150,313	(104,970)	129,916	9,434	7.3%	(120,482)
4410 Parks and Recreation Fees	1,382,614	401,238	1,447,856	(981,376)	1,399,046	353,780	25.3%	(1,045,266)
4430 Library Fines and Fees	93,299	29,475	86,895	(63,824)	85,209	37,432	43.9%	(47,777)
4405 Animal Control Fees	3,055	815	2,951	(2,240)	2,521	896	35.5%	(1,625)
4512 Justice Administration Fees	3,801	816	1,929	(2,985)	1,770	790	44.6%	(980)
4507 Teen Court Fees	-	191	100	191	-	160	0.0%	160
4514 Detention & Dispatch Services	1,877	1,729	3,093	(148)	2,843	1,647	57.9%	(1,196)
<b>Total Fees for Service</b>	<b>\$ 3,083,019</b>	<b>\$ 1,189,993</b>	<b>\$ 3,374,159</b>	<b>\$ (1,893,026)</b>	<b>\$ 3,249,895</b>	<b>\$ 1,038,855</b>	<b>32.0%</b>	<b>\$ (2,211,040)</b>

<b>Miscellaneous Fees</b>								
4630 Interest	\$ 90,550	\$ 84,676	\$ 249,696	\$ (5,874)	\$ 179,342	\$ 32,025	17.9%	\$ (147,317)
4130 Beverage Tax	188,530	55,460	280,215	(133,070)	335,023	74,062	22.1%	(260,961)
Other	427,130	293,898	508,890	(133,232)	530,429	278,147	52.4%	(252,282)
<b>Total Miscellaneous Fees</b>	<b>\$ 706,210</b>	<b>\$ 434,034</b>	<b>\$ 1,038,801</b>	<b>\$ (272,176)</b>	<b>\$ 1,044,794</b>	<b>\$ 384,234</b>	<b>36.8%</b>	<b>\$ (660,560)</b>

<b>Total Revenue</b>	<b>\$ 46,517,110</b>	<b>\$ 28,148,962</b>	<b>\$ 46,648,729</b>	<b>\$ (18,368,148)</b>	<b>\$ 49,931,804</b>	<b>\$ 30,359,227</b>	<b>60.8%</b>	<b>\$ (19,572,577)</b>
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**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT FEBRUARY**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51	Personnel Services	\$ 30,964,671	\$ 10,816,684	\$ 29,664,320	\$ 20,147,987	\$ 33,884,984	\$ 11,951,119	35.3%	\$ 21,933,865
52	Materials & Supplies	2,245,481	454,062	2,180,002	1,791,419	1,945,824	439,912	22.6%	1,505,912
53	Repairs & Maintenance	1,405,101	474,841	1,571,460	930,260	1,542,662	585,149	37.9%	957,513
54	Occupancy	1,514,971	593,929	1,465,957	921,042	1,519,438	607,780	40.0%	911,658
55	Contractual Services	6,336,449	2,469,560	6,136,161	3,866,889	7,132,889	2,624,524	36.8%	4,508,365
57	Economic Development	1,739,793	779,559	1,424,599	960,234	2,285,299	888,502	38.9%	1,396,797
	Other Charges	1,972,905	745,666	1,804,363	1,227,239	2,043,347	657,734	32.2%	1,385,613
68	Capital Outlay	604,635	82,231	795,073	522,404	574,650	165,510	28.8%	409,140
91	Transfers Out	2,478,000	325,000	2,478,000	2,153,000	210,000	210,000	0.0%	-
58	Contingency	130,000	33,325	61,981	96,675	100,000	1,605	1.6%	98,395
<b>TOTAL BY CATEGORY</b>		<b>\$ 49,392,006</b>	<b>\$ 16,774,858</b>	<b>\$ 47,581,916</b>	<b>\$ 32,617,148</b>	<b>\$ 51,239,093</b>	<b>\$ 18,131,836</b>	<b>35.4%</b>	<b>\$ 33,107,257</b>

**Expenditures by Function**

**General Government**

020	Council	\$ 67,662	\$ 26,356	\$ 58,130	41,306	\$ 87,531	\$ 25,364	29.0%	\$ 62,167
030	City Manager	734,220	231,552	624,854	502,668	639,162	236,720	37.0%	402,442
040	City Secretary	175,845	49,283	152,868	126,562	176,877	49,335	27.9%	127,542
110	Media and Communications	438,224	142,019	355,315	296,205	534,202	198,086	37.1%	336,116
120	Economic Development	2,226,782	982,869	1,860,853	1,243,913	2,791,295	1,079,069	38.7%	1,712,226
230	Legal Services	686,573	261,565	663,286	425,008	822,281	306,191	37.2%	516,090
<b>General Government</b>		<b>\$ 4,329,306</b>	<b>\$ 1,693,644</b>	<b>\$ 3,715,306</b>	<b>\$ 2,635,662</b>	<b>\$ 5,051,348</b>	<b>\$ 1,894,765</b>	<b>37.5%</b>	<b>\$ 3,156,583</b>

**Public Safety**

080	Municipal Court	\$ 602,459	\$ 213,278	\$ 571,286	389,181	\$ 637,421	\$ 225,378	35.4%	\$ 412,043
	Police	13,411,550	4,915,402	13,307,003	8,496,148	14,495,454	5,125,103	35.4%	9,370,351
094	Animal Services	1,022,649	250,981	961,610	771,668	411,743	174,594	42.4%	237,149
	Fire	11,766,743	3,688,585	11,478,238	8,078,158	10,716,635	3,739,796	34.9%	6,976,839
	Emergency Management	247,127	52,095	216,472	195,032	233,146	34,577	14.8%	198,569
<b>Public Safety</b>		<b>\$ 27,050,528</b>	<b>\$ 9,120,341</b>	<b>\$ 26,534,609</b>	<b>\$ 17,930,187</b>	<b>\$ 26,494,399</b>	<b>\$ 9,299,449</b>	<b>35.1%</b>	<b>\$ 17,194,950</b>

**Public Works and Development**

130	Engineering	\$ 1,220,252	\$ 394,998	\$ 1,077,377	825,254	\$ 1,666,881	\$ 649,585	39.0%	\$ 1,017,296
150	Planning and Transportation	728,541	254,337	688,847	474,204	898,179	331,849	36.9%	566,330
151	Building Inspection	710,948	266,654	718,565	444,294	753,733	272,100	36.1%	481,633
152	Code Enforcement	199,729	67,270	167,820	132,459	206,703	73,964	35.8%	132,739
180	Streets	2,867,901	905,788	2,884,335	1,962,113	2,987,110	850,999	28.5%	2,136,111
181	Signal Maintenance	778,916	212,024	787,620	566,892	1,028,630	287,399	27.9%	741,231
182	Fleet Maintenance	557,752	204,153	548,764	353,599	567,843	212,182	37.4%	355,661
184	Drainage Maintenance	499,742	86,853	423,241	412,889	335,661	125,018	37.2%	210,643
<b>Public Works and Development</b>		<b>\$ 7,563,781</b>	<b>\$ 2,392,077</b>	<b>\$ 7,296,570</b>	<b>\$ 5,171,704</b>	<b>\$ 8,444,740</b>	<b>\$ 2,803,097</b>	<b>33.2%</b>	<b>\$ 5,641,643</b>

**Culture and Recreation**

	Parks and Recreation	\$ 4,048,180	\$ 1,266,539	\$ 3,887,608	2,781,641	\$ 3,903,902	\$ 1,201,531	30.8%	\$ 2,702,371
200	Library	1,514,124	556,811	1,487,853	957,313	1,674,161	607,773	36.3%	1,066,388
250	Tourism	108,686	31,979	69,171	76,707	104,757	41,285	39.4%	63,472
<b>Culture and Recreation</b>		<b>\$ 5,670,990</b>	<b>\$ 1,855,329</b>	<b>\$ 5,444,633</b>	<b>\$ 3,815,661</b>	<b>\$ 5,682,820</b>	<b>\$ 1,850,590</b>	<b>32.6%</b>	<b>\$ 3,832,230</b>

**Support Services**

	General Non-Departmental	\$ 1,496,739	\$ 686,415	\$ 1,418,001	810,324	\$ 1,788,151	\$ 866,247	48.4%	\$ 921,904
050	Finance	1,037,809	278,051	998,122	759,758	1,110,320	426,028	38.4%	684,292
	Information Technology	1,439,333	481,548	1,426,403	957,785	1,855,752	653,397	35.2%	1,202,355
070	Human Resources	626,306	205,558	527,727	420,748	635,094	221,246	34.8%	413,849
183	Facility Maintenance	177,214	61,895	220,546	115,319	176,469	117,017	66.3%	59,452
<b>Support Services</b>		<b>\$ 4,777,401</b>	<b>\$ 1,713,467</b>	<b>\$ 4,590,798</b>	<b>\$ 3,063,934</b>	<b>\$ 5,565,786</b>	<b>\$ 2,283,935</b>	<b>41.0%</b>	<b>\$ 3,281,851</b>

<b>TOTAL BY FUNCTION</b>		<b>\$ 49,392,006</b>	<b>\$ 16,774,858</b>	<b>\$ 47,581,916</b>	<b>\$ 32,617,148</b>	<b>\$ 51,239,093</b>	<b>\$ 18,131,836</b>	<b>35.4%</b>	<b>\$ 33,107,257</b>
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**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT FEBRUARY**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Water Sales</b>									
4412	Water Sales	\$ 17,233,747	\$ 5,167,742	\$ 17,115,432	\$ (12,066,005)	\$ 17,602,876	\$ 5,187,699	29.5%	\$ (12,415,177)
4415	Water Sales - Blockhouse	642,920	295,015	741,571	(347,905)	750,487	160,117	21.3%	(590,371)
4416	Water Sales - WTC Mud	661,834	219,912	666,408	(441,922)	666,261	266,838	40.1%	(399,423)
4417	Twin Creeks	70,784	24,043	70,337	(46,741)	77,145	24,440	31.7%	(52,705)
4418	Avery Ranch	40,000	7,784	45,926	(32,216)	47,781	10,661	22.3%	(37,120)
<b>Total Water Sales</b>		<b>\$ 18,649,285</b>	<b>\$ 5,714,496</b>	<b>\$ 18,639,675</b>	<b>\$ (12,934,789)</b>	<b>\$ 19,144,550</b>	<b>\$ 5,649,754</b>	<b>29.5%</b>	<b>\$ (13,494,796)</b>

<b>Sewer Billings</b>									
	Sewer Billings	\$ 10,063,126	\$ 3,842,600	\$ 11,153,444	\$ (6,220,526)	\$ 11,214,697	\$ 3,860,433	34.4%	\$ (7,354,264)
4424	Mayfield Ranch	261,075	107,806	307,597	(153,269)	321,986	108,321	33.6%	(213,665)
4425	Blockhouse	326,480	98,548	305,783	(227,932)	294,288	95,958	32.6%	(198,330)
4426	WTC Mud	275,734	147,938	407,128	(127,796)	381,991	177,841	46.6%	(204,150)
4432	Highlands	-	37,011	120,886	37,011	134,766	49,597	0.0%	(85,169)
<b>Total Sewer Billings</b>		<b>\$ 10,926,415</b>	<b>\$ 4,233,904</b>	<b>\$ 12,294,838</b>	<b>\$ (6,692,511)</b>	<b>\$ 12,347,728</b>	<b>\$ 4,292,151</b>	<b>34.8%</b>	<b>\$ (8,055,577)</b>

8203	Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207	Transfer In - Community Impact Fees	3,384,134	846,034	3,384,134	(2,538,101)	1,553,550	388,388	25.0%	(1,165,163)
8216	Transfer In - CIP Water	200,000	-	200,000	(200,000)	-	-	0.0%	-
8217	Transfer In - CIP Waste Water	294,000	-	294,000	(294,000)	-	-	0.0%	-
8221	Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
<b>Total Transfers In</b>		<b>\$ 3,878,134</b>	<b>\$ 846,034</b>	<b>\$ 3,878,134</b>	<b>\$ (3,032,101)</b>	<b>\$ 1,553,550</b>	<b>\$ 388,388</b>	<b>25.0%</b>	<b>\$ (1,165,163)</b>

4212	<b>Developer Contributions</b>	-	-	<b>2,488,180</b>	-	-	-	<b>0.0%</b>	-
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<b>Other Charges</b>									
4427	UB Account Transfer Fee	\$ 6,000	\$ 1,225	\$ 4,100	\$ (4,775)	\$ 4,096	\$ 1,200	29.3%	\$ (2,896)
4440	Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613	Late Charges	401,774	125,225	330,401	(276,549)	323,388	127,877	39.5%	(195,511)
4423	Reconnect Fee	66,738	18,950	47,075	(47,788)	47,069	22,025	46.8%	(25,044)
4428	Water Tap Fee	7,500	850	2,125	(6,650)	1,279	-	0.0%	(1,279)
4429	Sewer Tap Fee	2,500	750	2,250	(1,750)	1,213	-	0.0%	(1,213)
4450	Water Connection Fee	75,186	21,750	43,977	(53,436)	47,053	14,000	29.8%	(33,053)
4480	Sewer Insp Fee	28,245	7,900	15,400	(20,345)	16,864	4,450	26.4%	(12,414)
4495	Industrial PreTreat Rev	4,000	1,975	4,550	(2,025)	5,212	2,525	48.4%	(2,687)
4475	BCRUA Reimbursement	81,219	6,372	28,798	(74,847)	25,489	7,377	28.9%	(18,112)
	Misc Revenues	3,600	1,800	9,170	(1,800)	15,587	1,596	10.2%	(13,991)
4630	Interest Income	203,315	155,723	217,753	(47,592)	181,765	136,140	74.9%	(45,625)
4615	Credit Card Fees	17,000	6,436	16,292	(10,564)	16,613	6,640	40.0%	(9,973)
4660	Utility Debt Service Fee	431,488	187,240	545,313	(244,248)	609,143	188,081	30.9%	(421,062)
<b>Total Other Charges</b>		<b>\$ 1,328,565</b>	<b>\$ 536,196</b>	<b>\$ 1,267,205</b>	<b>\$ (792,369)</b>	<b>\$ 1,294,771</b>	<b>\$ 511,912</b>	<b>39.5%</b>	<b>\$ (782,859)</b>

<b>Total Revenue</b>		<b>\$ 34,782,399</b>	<b>\$ 11,330,629</b>	<b>\$ 38,568,031</b>	<b>\$ (23,451,770)</b>	<b>\$ 34,340,599</b>	<b>\$ 10,842,204</b>	<b>31.6%</b>	<b>\$ (23,498,395)</b>
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**EXPENDITURE SUMMARY**

<b>Expenditures by Category</b>									
51	Personnel Services	\$ 5,652,353	\$ 2,024,419	\$ 5,502,201	\$ 3,627,934	\$ 5,790,384	\$ 2,038,292	35.2%	\$ 3,752,092
52	Materials & Supplies	926,744	235,724	791,133	691,020	930,796	290,741	31.2%	640,055
53	Repairs & Maintenance	796,470	192,958	758,729	603,512	814,970	250,704	30.8%	564,266
54	Occupancy	2,093,456	513,396	1,401,474	1,580,060	1,701,771	568,845	33.4%	1,132,926
55	Contractual Services	9,589,531	3,535,351	8,294,748	6,054,180	9,964,723	3,741,550	37.5%	6,223,173
56	Other Charges	769,872	277,512	644,773	492,360	793,422	236,272	29.8%	557,150
61	Capital Outlay	-	-	-	-	-	-	0.0%	-
68	Capital Projects	375,104	345,574	388,548	29,530	20,000	30,673	153.4%	(10,673)
72	Debt Issue Costs	-	-	-	-	-	-	0.0%	-
91	Transfers Out	14,451,844	3,612,961	8,946,844	10,838,883	14,007,535	5,934,884	42.4%	8,072,651
<b>TOTAL</b>		<b>\$ 34,655,374</b>	<b>\$ 10,737,896</b>	<b>\$ 23,746,890</b>	<b>\$ 23,917,478</b>	<b>\$ 34,023,601</b>	<b>\$ 13,091,960</b>	<b>38.5%</b>	<b>\$ 20,931,641</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT FEBRUARY**

	<b>FY 2017 Budget</b>	<b>FY 2017 Y-T-D</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Budget</b>	<b>FY 2018 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
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**DEBT SERVICE FUNDS**

**GENERAL DEBT SERVICE FUND**

Revenues	21,604,803	19,610,836	22,126,743	23,382,763	19,622,043	83.92%	(3,760,720)
Expenditures	21,893,570	15,126,930	21,691,930	23,382,763	13,407,198	57.34%	9,975,565
Variance	(288,767)	4,483,906	434,813	-	6,214,844		

**UTILITY DEBT SERVICE FUND**

Revenues	7,547,214	1,921,267	2,142,032	7,608,570	1,871,879	24.60%	(5,736,691)
Expenditures	7,534,421	1,970,352	1,891,714	7,595,778	1,858,182	24.46%	5,737,596
Variance	12,793	(49,085)	250,318	12,792	13,696		

**SOLID WASTE FUND**

Revenues	3,830,664	1,293,527	3,729,173	3,898,663	1,394,233	35.76%	(2,504,430)
Expenditures	3,775,725	1,179,886	3,686,534	3,963,051	1,376,379	34.73%	2,586,672
Variance	54,939	113,641	42,639	(64,388)	17,854		

**VES FUND**

Revenues	3,292,260	993,549	3,596,984	3,568,878	891,785	24.99%	(2,677,093)
Expenditures	4,413,595	1,436,488	6,159,811	5,278,538	842,603	15.96%	4,435,935
Variance	(1,121,335)	(442,939)	(2,562,827)	(1,709,660)	49,181		

**SPECIAL REVENUE FUNDS**

**GRANT / RESTRICTED FUNDS**

Revenues	-	63,113	112,580	-	60,989	0.00%	60,989
Expenditures	-	49,676	98,687	-	29,075	0.00%	(29,075)
Variance	-	13,437	13,894	-	31,915	0.00%	(31,915)

**MUNICIPAL COURT FUND**

Revenues	67,298	22,993	57,641	50,189	22,133	44.10%	(28,056)
Expenditures	114,285	35,925	58,639	74,196	31,998	43.13%	42,198
Variance	(46,987)	(12,932)	(998)	(24,007)	(9,865)		

**PUBLIC ART FUND**

Revenues	74,591	18,823	75,103	87,725	22,051	25.14%	(65,674)
Expenditures	74,366	7,377	40,323	100,000	19,720	19.72%	80,280
Variance	225	11,446	34,779	(12,275)	2,331		

**OCCUPANCY TAX FUND**

Revenues	745,861	182,438	826,210	795,913	185,601	23.32%	(610,312)
Expenditures	680,974	176,061	604,210	653,891	154,013	23.55%	499,878
Variance	64,887	6,377	221,999	142,022	31,588		

**CPTV-10/CABLE FUND**

Revenues	210,030	59,546	135,260	144,020	71,489	49.64%	(72,531)
Expenditures	151,277	38,611	123,637	119,067	23,388	19.64%	95,679
Variance	58,753	20,935	11,624	24,953	48,101		

**TAX INCREMENT REINVESTMENT ZONE #1**

Revenues	701,141	1,731	711,307	746,460	738,347	98.91%	(8,113)
Expenditures	633,588	-	706,232	706,195	-	0.00%	706,195
Variance	67,553	1,731	5,075	40,265	738,347		

**TAX INCREMENT REINVESTMENT ZONE #2**

Revenues	-	1	4	-	1	0.00%	1
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	1	4	-	1		

**4A-ECONOMIC DEVELOPMENT**

Revenues	6,302,201	2,566,360	6,698,583	6,920,979	2,860,578	41.33%	(4,060,401)
Expenditures	5,301,530	1,181,060	4,451,674	5,373,932	1,478,651	27.52%	3,895,281
Variance	1,000,671	1,385,300	2,246,909	1,547,047	1,381,927		

**4B-COMMUNITY DEVELOPMENT**

Revenues	6,317,451	2,584,862	6,720,949	6,934,797	2,852,839	41.14%	(4,081,958)
Expenditures	16,126,123	1,382,650	14,363,786	8,522,091	2,443,969	28.68%	6,078,122
Variance	(9,808,672)	1,202,212	(7,642,838)	(1,587,294)	408,870		