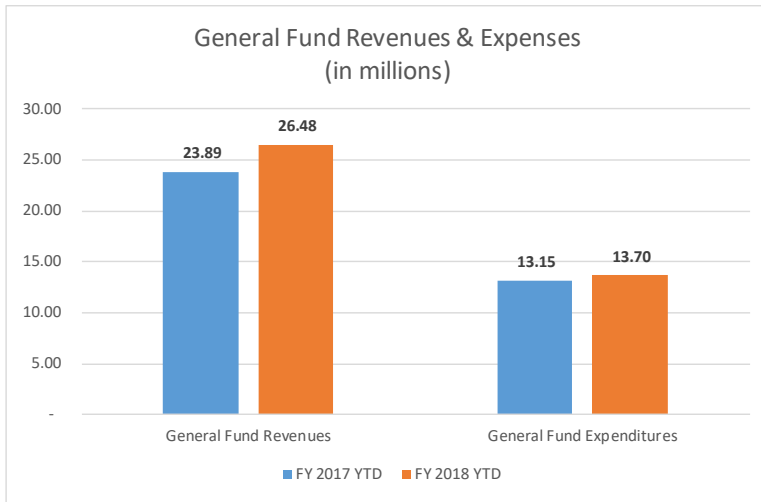


March 13, 2018

To: The Honorable Mayor Powell, Members of the City Council and Citizens of Cedar Park:

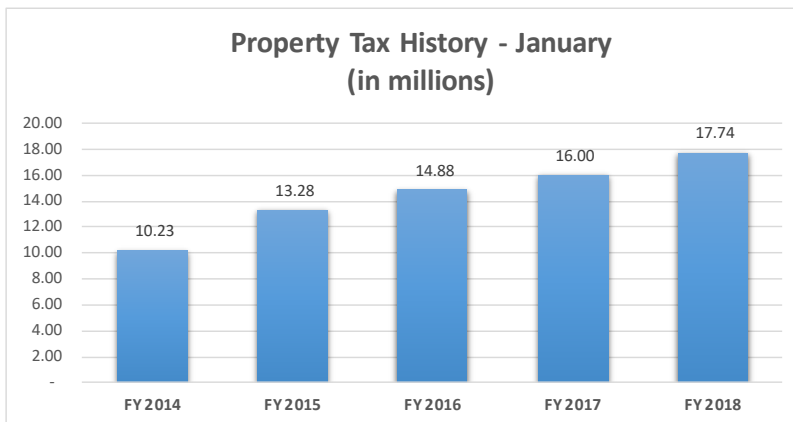
I am pleased to present to you the Monthly Finance Update for FY 2018 year-to-date activities through January 2018. This update includes a detailed look at key revenues and expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

### **General Fund Overview**



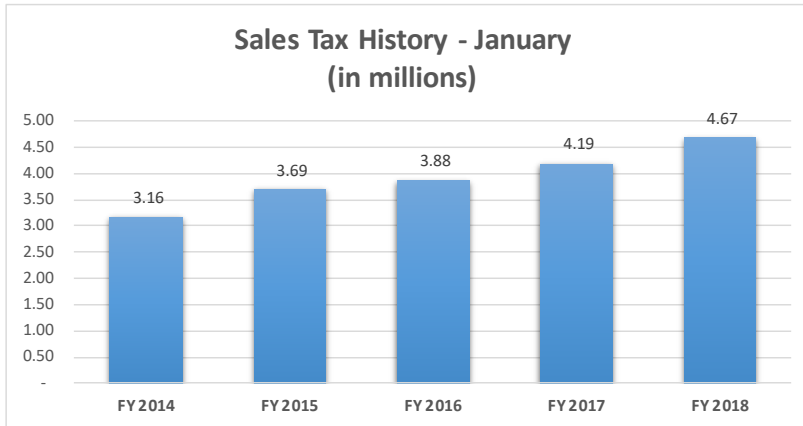
The chart to the left displays the City's revenues and expenses through January. Revenues to date are \$26.5 million, up by 11% over last year's collections year-to-date. The increased collections are primarily due to ad valorem (AV) collections and increased sales tax collections. AV taxes collections as a proportion of total revenue increased in December and will continue through February. Expenditures to date are \$13.7 million, up by 4% over last year's expenses year-to-date.

### **Property Tax Collections**



Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$17.7 million through January. Collections in the first two months of the fiscal year are historically very sporadic. We saw the activity normalize in December and January. The majority of collection activity occur between December and February.

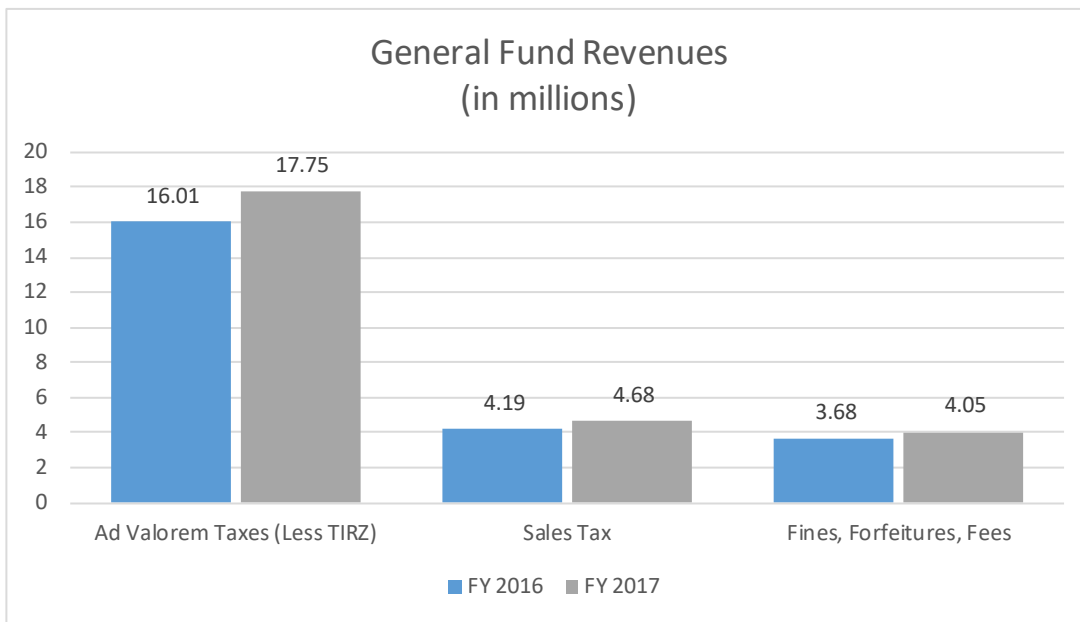
## Sales Tax Collections



Sales tax collections were \$4.67 million through January, up by \$478,878 (11.44%) through the same period last year. Sales tax collections continue to trend upward.

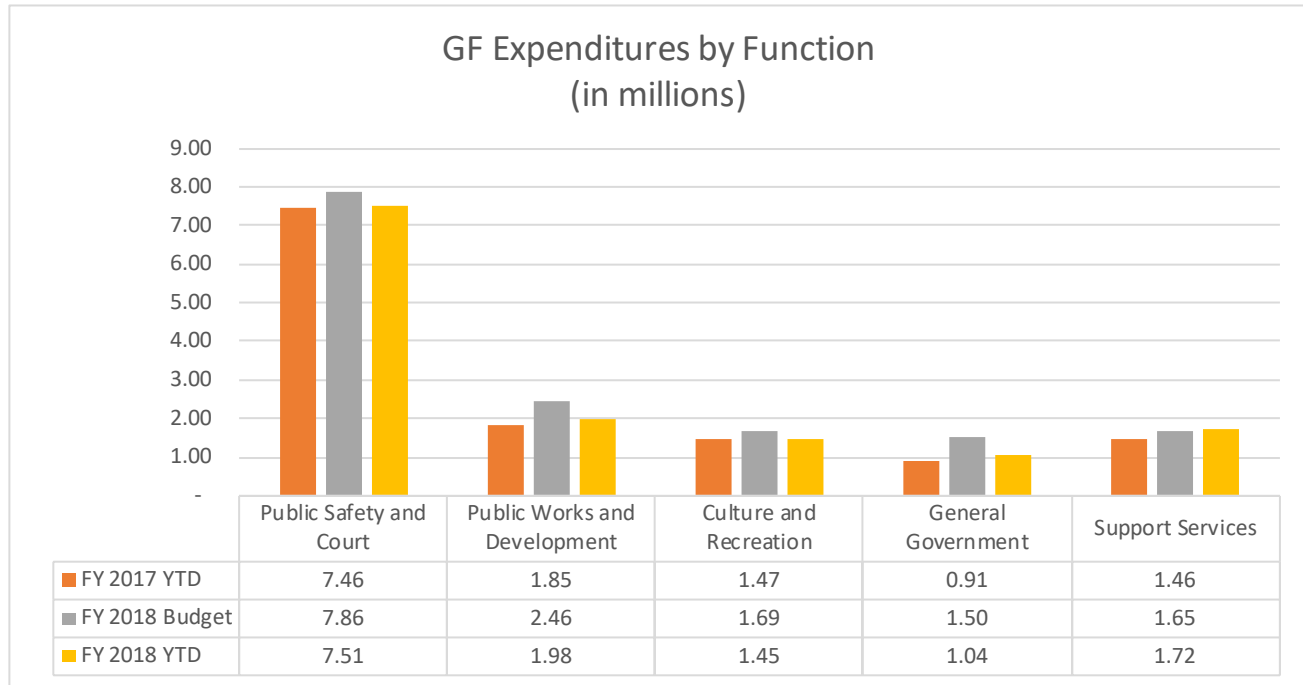
## Other Revenue

Other revenue received through fines, forfeitures, and fees for the General Fund total \$4.05 million through January. Of the \$4.05 million, fees for service, such as fire protection and park fees, totaled \$549,465, development related fees totaled \$524,602, fines and forfeitures totaled \$201,922, administrative and contract service fees totaled \$1,230,373, franchise fees totaled \$1,181,601, and other miscellaneous fees totaled \$364,727. To note, several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax, and therefore payments are received a month or two after the related activity occurred.



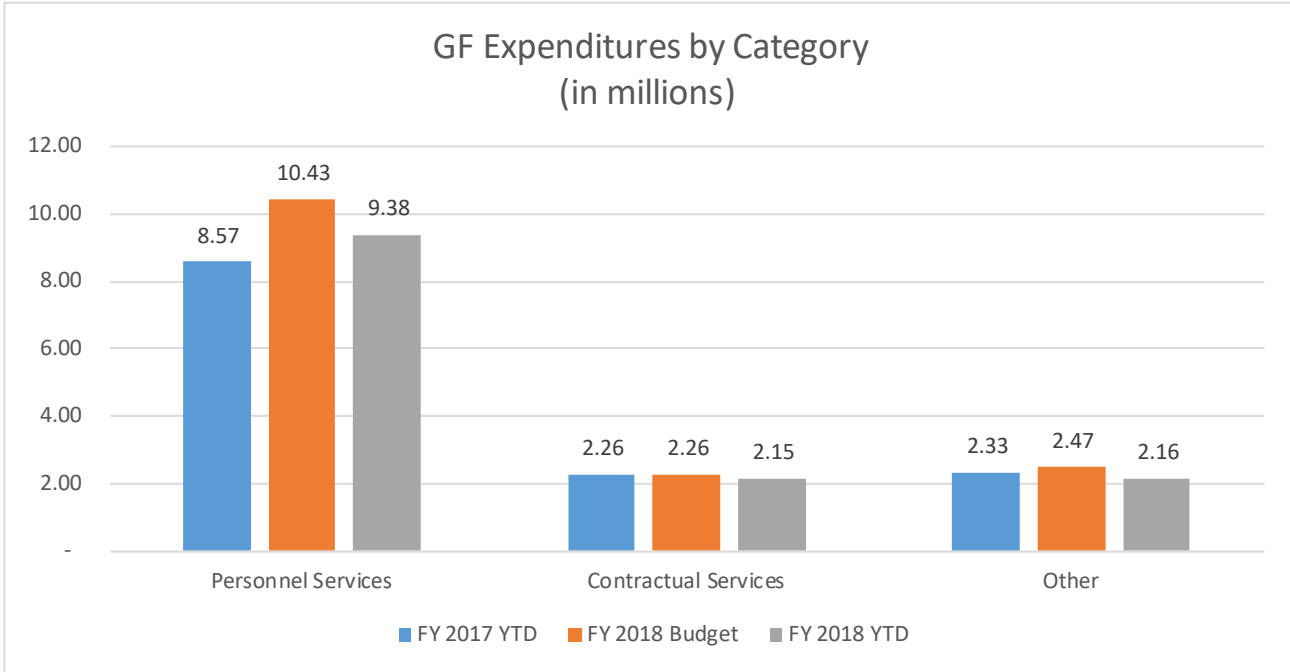
**General Fund Expenditures by Function**

Expenditures totaled \$13.7 million through January, up by 4% compared to the same period last year. The chart below provides FY 2017 and FY 2018 budget and actual expenses comparisons by function through the month of January. Public safety expenses account for 55% of all General Fund expenses.



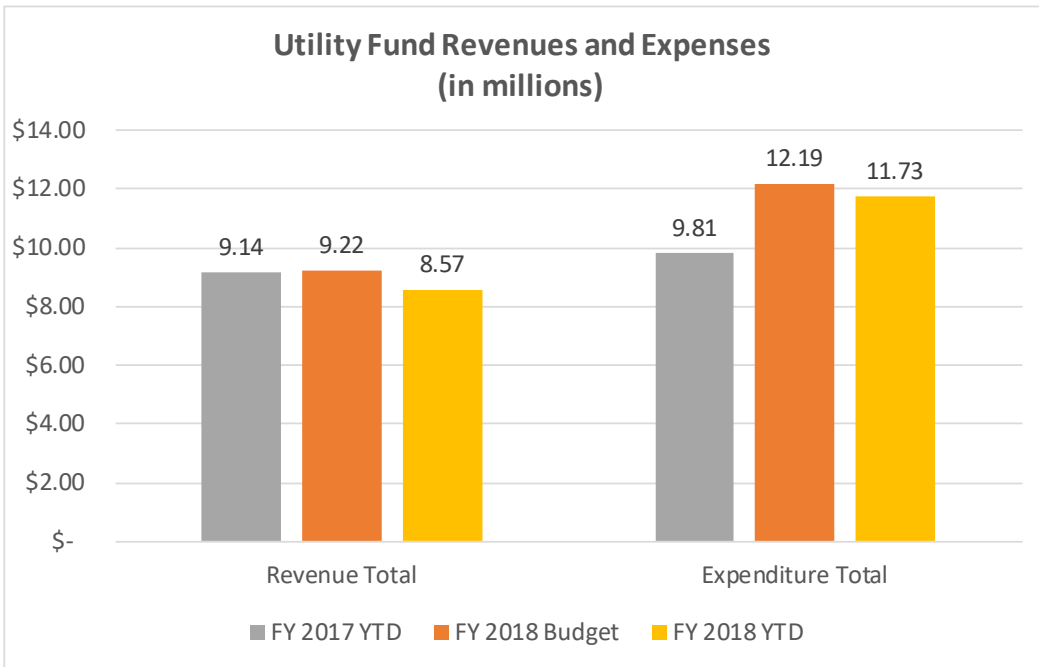
**General Fund Expenditures by Category**

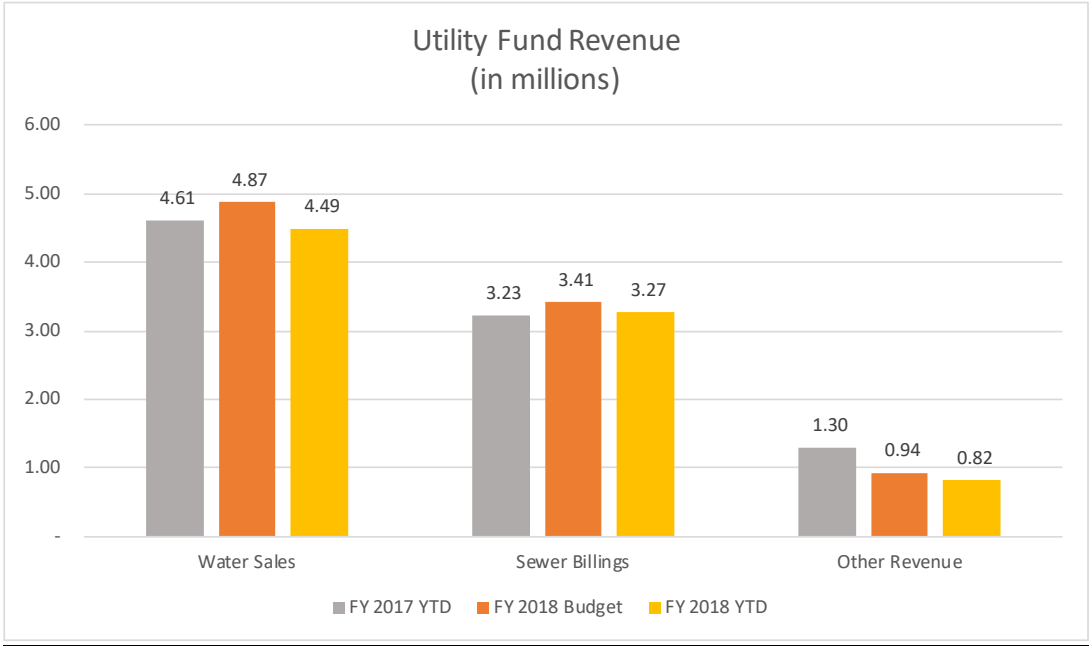
The following chart provides the General Fund expenses by category. Personnel expenses represent \$9.38 million or 69% of General Fund expenses to date. Contractual services totaled \$2.15 million, accounting for 16% of General Fund expenses. The remaining \$2.16 million, or 16% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.



**Utility Fund:**

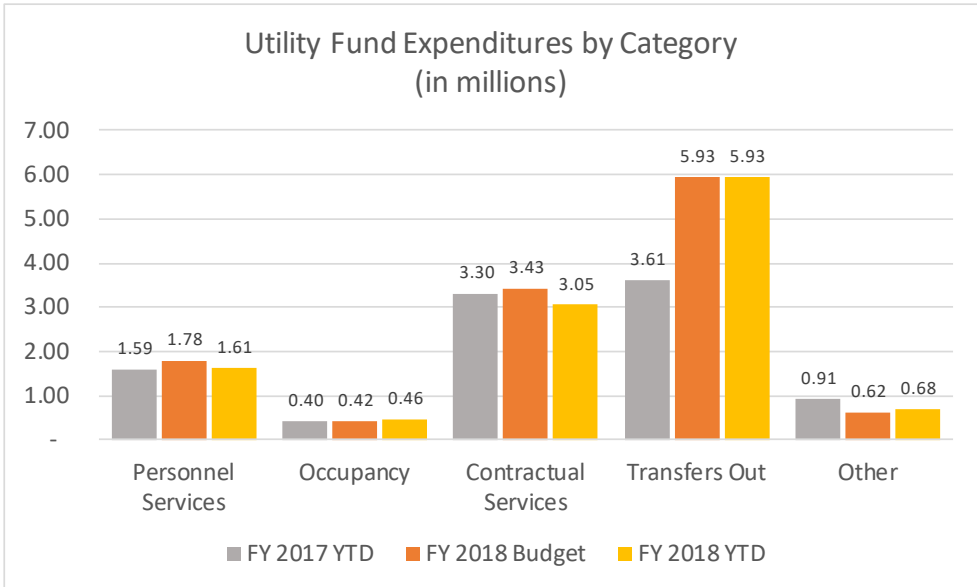
Revenues through January totaled \$8.57 million, while expenses totaled \$11.73 million. Revenues are \$569,351 (6.2%) less than the same period last year and expenditures are \$1.9 million more than prior year. The differences between FY 2017 and FY 2018 revenues can be contributed to slightly lower water sales. The differences between expenses for the two years are attributable to transfers to CIP projects occurring earlier this year compared to last year.





**Utility Fund Expenses by Category**

The chart below displays the Utility Fund budget and actual expenses by category through January for FY 2017 and FY 2018. Of the \$11.73 million in total expenses through January, contractual services totaled \$3.05 million, personnel services totaled \$1.61 million, occupancy totaled \$.46 million, and other expenses totaled \$.68 million. Transfers out to CIP projects make up \$5.93 million of the remaining year to date expenditures. All expenses are in line and within budget expectations.



## **Investment Activity**

The information below details the City's cash and investment activity for the month of January in relation to our investment policy. In summary, the City is managing \$186.4 million in cash and investments. \$181 million is invested, while \$5.6 million is available cash. The total investment yield in January was 1.383% compared to .817% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In January, we had 14.5% invested in CDs with 13.9% of our portfolio invested in a single bank.

	<u>Diversity</u>	<u>Max %</u>	<u>\$ Amount</u>	<u>Actual %</u>
CD	Certificates of Deposit	40.00%	26,123,997	14.45%
CP	Commercial Paper	25.00%	29,769,576	16.46%
MM	Money Market Funds	100.00%	-	0.00%
MUNI	Municipal Obligations	35.00%	7,810,527	4.32%
AGENCY	US Agencies	80.00%	71,956,267	39.79%
USOB	US Obligations	80.00%	4,998,621	2.76%
	Total Securities		140,658,987	
LGIP	Local Gov Investment Pools	100.00%	40,158,557	22.21%
	Portfolio Total		180,817,544	100.00%
BANK	Cash in Bank Accounts		5,616,741	
	Portfolio Total		186,434,285	

Maximun in any single institution:

CD - Investment in any one bank	20%	25,878,997	13.88%
CP - Investment in any one Issuer	5%	4,950,775	2.66%

### **Performance**

	<u>Max</u>	<u>Jan-17</u>	<u>Jan-18</u>
Weighted Avg Maturity (days)	365	203	184
Weighted Avg Yield	N/A	0.817%	1.383%

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT JANUARY**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Ad Valorem Taxes</b>								
4110 Current Ad Valorem Taxes	\$ 17,679,939	\$ 16,002,858	\$ 18,142,109	\$ (1,677,081)	\$ 19,534,766	\$ 17,744,072	90.8%	\$ (1,790,694)
4112 Delinquent Ad Valorem Taxes	\$ 35,240	\$ 6,130	\$ 76,824	(29,110)	\$ 38,966	\$ 899	2.3%	(38,067)
4114 Penalty and Int. Ad Valorem	\$ 40,185	\$ 1,492	\$ 46,074	(38,693)	\$ 47,018	\$ 3,499	7.4%	(43,519)
<b>Total Ad Valorem Taxes</b>	<b>\$ 17,755,364</b>	<b>\$ 16,010,480</b>	<b>\$ 18,265,006</b>	<b>\$ (1,744,884)</b>	<b>\$ 19,620,750</b>	<b>\$ 17,748,470</b>	<b>90.5%</b>	<b>\$ (1,872,280)</b>

4120 Sales Tax*	\$ 13,106,784	\$ 4,194,335	\$ 13,238,991	\$ (8,912,449)	\$ 13,762,123	\$ 4,677,861	34.0%	\$ (9,084,262)
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<b>Development Related Fees</b>								
4210 Building Permits	\$ 1,660,440	\$ 578,398	\$ 1,430,764	\$ (1,082,042)	\$ 1,660,440	\$ 408,495	24.6%	\$ (1,251,945)
4232 Construction Inspection Fees	226,864	5,699	117,112	(221,165)	110,000	29,545	26.9%	(80,455)
4235 Engineer Review Fees	18,478	4,239	44,423	(14,239)	14,000	4,646	33.2%	(9,354)
4240 Planning and Zoning Fees	45,000	24,590	60,882	(20,410)	55,000	6,782	12.3%	(48,218)
4245 Professional Fee Recovery	36,789	12,200	34,492	(24,589)	36,789	13,300	36.2%	(23,489)
4246 Site Review/Dev. Permit Fees	111,907	34,919	87,799	(76,988)	85,000	53,779	63.3%	(31,221)
4251 Fire Code Compliance Fees	39,524	9,150	54,065	(30,374)	53,706	8,055	15.0%	(45,651)
<b>Total Development Related Fees</b>	<b>\$ 2,139,002</b>	<b>\$ 669,194</b>	<b>\$ 1,829,588</b>	<b>\$ (1,469,808)</b>	<b>\$ 2,014,935</b>	<b>\$ 524,602</b>	<b>26.0%</b>	<b>\$ (1,490,333)</b>

4150 Franchise Fees	\$ 4,427,067	\$ 668,778	\$ 3,867,713	\$ (3,758,289)	\$ 4,672,736	\$ 1,181,601	25.3%	\$ (3,491,135)
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<b>Administrative and Contract Svcs</b>								
4494 LISD Resource Officer Reimb.	\$ 138,384	\$ 46,604	\$ 129,460	\$ (91,780)	\$ 145,404	\$ 49,199	33.8%	\$ (96,205)
8202 Utility Fund	3,268,673	817,168	3,268,673	(2,451,505)	3,363,259	840,815	25.0%	(2,522,444)
4438 CTRMA Interlocal	281,141	91,428	274,014	(189,713)	292,332	97,444	33.3%	(194,888)
4431 Bond Fund	181,091	-	-	(181,091)	181,091	-	0.0%	(181,091)
4439 Hotel Occupancy Fund	123,171	27,500	110,000	(95,671)	126,574	31,644	25.0%	(94,931)
4435 4A & 4B	592,204	141,672	580,880	(450,532)	867,911	211,272	24.3%	(656,639)
<b>Total Administrative and Contract Svcs</b>	<b>\$ 4,584,664</b>	<b>\$ 1,124,373</b>	<b>\$ 4,363,027</b>	<b>\$ (3,460,291)</b>	<b>\$ 4,976,571</b>	<b>\$ 1,230,373</b>	<b>24.7%</b>	<b>\$ (3,746,198)</b>

4510 Fines and Forfeitures	\$ 715,000	\$ 191,942	\$ 671,444	\$ (523,058)	\$ 590,000	\$ 201,922	34.2%	\$ (388,078)
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<b>Fees for Service</b>								
4400 Fire Protection Fees	\$ 1,472,123	\$ 218,762	\$ 1,681,022	\$ (1,253,361)	\$ 1,628,590	\$ 251,146	15.4%	\$ (1,377,444)
4401 Fire Protection - Ins. Rec.	126,250	16,609	150,313	(109,641)	129,916	9,234	7.1%	(120,682)
4410 Parks and Recreation Fees	1,382,614	316,200	1,447,856	(1,066,414)	1,399,046	254,661	18.2%	(1,144,385)
4430 Library Fines and Fees	93,299	24,568	86,895	(68,731)	85,209	31,532	37.0%	(53,677)
4405 Animal Control Fees	3,055	750	2,951	(2,305)	2,521	609	24.2%	(1,912)
4512 Justice Administration Fees	3,801	578	1,929	(3,223)	1,770	634	35.8%	(1,136)
4507 Teen Court Fees	-	191	100	191	-	120	0.0%	120
4514 Detention & Dispatch Services	1,877	1,579	3,093	(298)	2,843	1,528	53.8%	(1,315)
<b>Total Fees for Service</b>	<b>\$ 3,083,019</b>	<b>\$ 579,238</b>	<b>\$ 3,374,159</b>	<b>\$ (2,503,781)</b>	<b>\$ 3,249,895</b>	<b>\$ 549,465</b>	<b>16.9%</b>	<b>\$ (2,700,430)</b>

<b>Miscellaneous Fees</b>								
4630 Interest	\$ 90,550	\$ 61,048	\$ 249,696	\$ (29,502)	\$ 179,342	\$ 32,025	17.9%	\$ (147,317)
4130 Beverage Tax	188,530	55,460	280,215	(133,070)	335,023	74,062	22.1%	(260,961)
Other	427,130	334,286	508,890	(92,844)	530,429	258,640	48.8%	(271,789)
<b>Total Miscellaneous Fees</b>	<b>\$ 706,210</b>	<b>\$ 450,793</b>	<b>\$ 1,038,801</b>	<b>\$ (255,417)</b>	<b>\$ 1,044,794</b>	<b>\$ 364,727</b>	<b>34.9%</b>	<b>\$ (680,067)</b>

<b>Total Revenue</b>	<b>\$ 46,517,110</b>	<b>\$ 23,889,132</b>	<b>\$ 46,648,729</b>	<b>\$ (22,627,978)</b>	<b>\$ 49,931,804</b>	<b>\$ 26,479,021</b>	<b>53.0%</b>	<b>\$ (23,452,783)</b>
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**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT JANUARY**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51	Personnel Services	\$ 30,964,671	\$ 8,566,466	\$ 29,664,320	\$ 22,398,205	\$ 33,884,984	\$ 9,381,811	27.7%	\$ 24,503,173
52	Materials & Supplies	2,245,481	330,769	2,180,002	1,914,712	1,945,824	324,860	16.7%	1,620,964
53	Repairs & Maintenance	1,405,101	383,954	1,571,460	1,021,147	1,542,662	367,145	23.8%	1,175,517
54	Occupancy	1,514,971	482,232	1,465,957	1,032,740	1,519,438	481,656	31.7%	1,037,782
55	Contractual Services	6,336,449	2,260,283	6,136,161	4,076,166	7,132,889	2,154,328	30.2%	4,978,561
57	Economic Development	1,739,793	170,610	1,424,599	1,569,183	2,285,299	248,435	10.9%	2,036,864
	Other Charges	1,972,905	590,797	1,804,363	1,382,108	2,043,347	539,301	26.4%	1,504,046
68	Capital Outlay	604,635	11,300	795,073	593,335	574,650	127,364	22.2%	447,286
91	Transfers Out	2,478,000	325,000	2,478,000	2,153,000	70,000	70,000	0.0%	-
58	Contingency	130,000	33,325	61,981	96,675	100,000	1,605	1.6%	98,395
<b>TOTAL BY CATEGORY</b>		<b>\$ 49,392,006</b>	<b>\$ 13,154,735</b>	<b>\$ 47,581,916</b>	<b>\$ 36,237,271</b>	<b>\$ 51,099,093</b>	<b>\$ 13,696,506</b>	<b>26.8%</b>	<b>\$ 37,402,587</b>

**Expenditures by Function**

**General Government**

020	Council	\$ 67,662	\$ 20,038	\$ 58,130	47,624	\$ 87,531	\$ 22,981	26.3%	\$ 64,550
030	City Manager	734,220	173,507	624,854	560,713	639,162	191,538	30.0%	447,624
040	City Secretary	175,845	41,295	152,868	134,550	176,877	39,065	22.1%	137,812
110	Media and Communications	438,224	122,381	355,315	315,843	534,202	157,953	29.6%	376,249
120	Economic Development	2,226,782	331,309	1,860,853	1,895,473	2,791,295	409,750	14.7%	2,381,545
230	Legal Services	686,573	224,821	663,286	461,752	822,281	218,258	26.5%	604,023
<b>General Government</b>		<b>\$ 4,329,306</b>	<b>\$ 913,352</b>	<b>\$ 3,715,306</b>	<b>\$ 3,415,954</b>	<b>\$ 5,051,348</b>	<b>\$ 1,039,544</b>	<b>20.6%</b>	<b>\$ 4,011,804</b>

**Public Safety**

080	Municipal Court	\$ 602,459	\$ 166,455	\$ 571,286	436,004	\$ 637,421	\$ 173,169	27.2%	\$ 464,252
	Police	13,411,550	3,949,746	13,307,003	9,461,804	14,495,454	4,123,055	28.4%	10,372,399
094	Animal Services	1,022,649	211,318	961,610	811,331	411,743	155,934	37.9%	255,809
	Fire	11,766,743	3,088,230	11,478,238	8,678,513	10,716,635	3,028,590	28.3%	7,688,045
	Emergency Management	247,127	42,622	216,472	204,505	233,146	26,685	11.4%	206,461
<b>Public Safety</b>		<b>\$ 27,050,528</b>	<b>\$ 7,458,372</b>	<b>\$ 26,534,609</b>	<b>\$ 19,592,156</b>	<b>\$ 26,494,399</b>	<b>\$ 7,507,433</b>	<b>28.3%</b>	<b>\$ 18,986,966</b>

**Public Works and Development**

130	Engineering	\$ 1,220,252	\$ 311,752	\$ 1,077,377	908,500	\$ 1,526,881	\$ 371,371	24.3%	\$ 1,155,510
150	Planning and Transportation	728,541	191,484	688,847	537,057	898,179	263,339	29.3%	634,840
151	Building Inspection	710,948	209,273	718,565	501,675	753,733	216,268	28.7%	537,465
152	Code Enforcement	199,729	57,571	167,820	142,158	206,703	58,605	28.4%	148,098
180	Streets	2,867,901	668,401	2,884,335	2,199,500	2,987,110	644,241	21.6%	2,342,869
181	Signal Maintenance	778,916	177,315	787,620	601,601	1,028,630	157,964	15.4%	870,666
182	Fleet Maintenance	557,752	165,045	548,764	392,707	567,843	169,954	29.9%	397,889
184	Drainage Maintenance	499,742	67,728	423,241	432,014	335,661	101,033	30.1%	234,628
<b>Public Works and Development</b>		<b>\$ 7,563,781</b>	<b>\$ 1,848,571</b>	<b>\$ 7,296,570</b>	<b>\$ 5,715,210</b>	<b>\$ 8,304,740</b>	<b>\$ 1,982,776</b>	<b>23.9%</b>	<b>\$ 6,321,964</b>

**Culture and Recreation**

	Parks and Recreation	\$ 4,048,180	\$ 1,022,830	\$ 3,887,608	3,025,350	\$ 3,903,902	\$ 972,041	24.9%	\$ 2,931,861
200	Library	1,514,124	421,862	1,487,853	1,092,262	1,674,161	441,355	26.4%	1,232,806
250	Tourism	108,686	27,915	69,171	80,771	104,757	34,084	32.5%	70,673
<b>Culture and Recreation</b>		<b>\$ 5,670,990</b>	<b>\$ 1,472,608</b>	<b>\$ 5,444,633</b>	<b>\$ 4,198,382</b>	<b>\$ 5,682,820</b>	<b>\$ 1,447,479</b>	<b>25.5%</b>	<b>\$ 4,235,341</b>

**Support Services**

	General Non-Departmental	\$ 1,496,739	\$ 621,843	\$ 1,418,001	874,896	\$ 1,788,151	\$ 742,348	41.5%	\$ 1,045,803
050	Finance	1,037,809	212,279	998,122	825,530	1,110,320	241,243	21.7%	869,077
	Information Technology	1,439,333	414,964	1,426,403	1,024,369	1,855,752	470,328	25.3%	1,385,424
070	Human Resources	626,306	164,669	527,727	461,637	635,094	168,316	26.5%	466,778
183	Facility Maintenance	177,214	48,077	220,546	129,137	176,469	97,038	55.0%	79,431
<b>Support Services</b>		<b>\$ 4,777,401</b>	<b>\$ 1,461,833</b>	<b>\$ 4,590,798</b>	<b>\$ 3,315,569</b>	<b>\$ 5,565,786</b>	<b>\$ 1,719,273</b>	<b>30.9%</b>	<b>\$ 3,846,513</b>

**TOTAL BY FUNCTION**

<b>TOTAL BY FUNCTION</b>		<b>\$ 49,392,006</b>	<b>\$ 13,154,735</b>	<b>\$ 47,581,916</b>	<b>\$ 36,237,271</b>	<b>\$ 51,099,093</b>	<b>\$ 13,696,506</b>	<b>26.8%</b>	<b>\$ 37,402,587</b>
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**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT JANUARY**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Water Sales</b>		24.12%	25.14%			23%			
4412	Water Sales	\$ 17,233,747	\$ 4,156,409	\$ 17,115,432	\$ (13,077,338)	\$ 17,602,876	\$ 4,121,137	23.4%	\$ (13,481,739)
4415	Water Sales - Blockhouse	642,920	255,327	741,571	(387,593)	750,487	131,032	17.5%	(619,455)
4416	Water Sales - WTC Mud	661,834	172,533	666,408	(489,301)	666,261	204,325	30.7%	(461,936)
4417	Twin Creeks	70,784	18,162	70,337	(52,622)	77,145	18,404	23.9%	(58,741)
4418	Avery Ranch	40,000	7,128	45,926	(32,872)	47,781	11,274	23.6%	(36,508)
<b>Total Water Sales</b>		<b>\$ 18,649,285</b>	<b>\$ 4,609,558</b>	<b>\$ 18,639,675</b>	<b>\$ (14,039,727)</b>	<b>\$ 19,144,550</b>	<b>\$ 4,486,172</b>	<b>23.4%</b>	<b>\$ (14,658,378)</b>

<b>Sewer Billings</b>									
	Sewer Billings	\$ 10,063,126	\$ 2,935,786	\$ 11,153,444	\$ (7,127,340)	\$ 11,214,697	\$ 2,933,062	26.2%	\$ (8,281,635)
4424	Mayfield Ranch	261,075	82,859	307,597	(178,216)	321,986	81,781	25.4%	(240,205)
4425	Blockhouse	326,480	72,659	305,783	(253,821)	294,288	70,749	24.0%	(223,539)
4426	WTC Mud	275,734	109,197	407,128	(166,537)	381,991	144,754	37.9%	(237,237)
4432	Highlands	-	28,478	120,886	28,478	134,766	37,349	0.0%	(97,417)
<b>Total Sewer Billings</b>		<b>\$ 10,926,415</b>	<b>\$ 3,228,980</b>	<b>\$ 12,294,838</b>	<b>\$ (7,697,435)</b>	<b>\$ 12,347,728</b>	<b>\$ 3,267,696</b>	<b>26.5%</b>	<b>\$ (9,080,032)</b>
<b>Total Sewer Billings</b>									<b>\$ (9,027,142)</b>

8203	Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207	Transfer In - Community Impact Fees	3,384,134	846,034	3,384,134	(2,538,101)	1,553,550	388,388	25.0%	(1,165,163)
8216	Transfer In - CIP Water	200,000	-	200,000	(200,000)	-	-	0.0%	-
8217	Transfer In - CIP Waste Water	294,000	-	294,000	(294,000)	-	-	0.0%	-
8221	Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
<b>Total Transfers In</b>		<b>\$ 3,878,134</b>	<b>\$ 846,034</b>	<b>\$ 3,878,134</b>	<b>\$ (3,032,101)</b>	<b>\$ 1,553,550</b>	<b>\$ 388,388</b>	<b>25.0%</b>	<b>\$ (1,165,163)</b>

4212	<b>Developer Contributions</b>	-	-	<b>2,488,180</b>	-	-	-	<b>0.0%</b>	-
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<b>Other Charges</b>									
4427	UB Account Transfer Fee	\$ 6,000	\$ 975	\$ 4,100	\$ (5,025)	\$ 4,096	\$ 900	22.0%	\$ (3,196)
4440	Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613	Late Charges	401,774	108,348	330,401	(293,426)	323,388	100,612	31.1%	(222,776)
4423	Reconnect Fee	66,738	15,800	47,075	(50,938)	47,069	19,550	41.5%	(27,519)
4428	Water Tap Fee	7,500	425	2,125	(7,075)	1,279	-	0.0%	(1,279)
4429	Sewer Tap Fee	2,500	750	2,250	(1,750)	1,213	-	0.0%	(1,213)
4450	Water Connection Fee	75,186	18,975	43,977	(56,211)	47,053	11,550	24.5%	(35,503)
4480	Sewer Insp Fee	28,245	7,150	15,400	(21,095)	16,864	3,350	19.9%	(13,514)
4495	Industrial PreTreat Rev	4,000	1,675	4,550	(2,325)	5,212	2,000	38.4%	(3,212)
4475	BCRUA Reimbursement	81,219	6,372	28,798	(74,847)	25,489	7,377	28.9%	(18,112)
	Misc Revenues	3,600	1,675	9,170	(1,925)	15,587	1,371	8.8%	(14,216)
4630	Interest Income	203,315	148,559	217,753	(54,756)	181,765	136,140	74.9%	(45,625)
4615	Credit Card Fees	17,000	5,184	16,292	(11,816)	16,613	5,380	32.4%	(11,233)
4660	Utility Debt Service Fee	431,488	141,884	545,313	(289,604)	609,143	142,507	23.4%	(466,636)
4701	Bond Proceeds	-	-	-	-	-	-	0.0%	-
4740	Bond Premium	-	-	-	-	-	-	0.0%	-
<b>Total Other Charges</b>		<b>\$ 1,328,565</b>	<b>\$ 457,772</b>	<b>\$ 1,267,205</b>	<b>\$ (870,793)</b>	<b>\$ 1,294,771</b>	<b>\$ 430,737</b>	<b>33.3%</b>	<b>\$ (864,034)</b>

<b>Total Revenue</b>		<b>\$ 34,782,399</b>	<b>\$ 9,142,343</b>	<b>\$ 38,568,031</b>	<b>\$ (25,640,056)</b>	<b>\$ 34,340,599</b>	<b>\$ 8,572,992</b>	<b>25.0%</b>	<b>\$ (25,767,607)</b>
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51	Personnel Services	\$ 5,652,353	\$ 1,586,507	\$ 5,502,201	\$ 4,065,846	\$ 5,790,384	\$ 1,605,251	27.7%	\$ 4,185,133
52	Materials & Supplies	926,744	188,985	791,133	737,759	930,796	233,372	25.1%	697,424
53	Repairs & Maintenance	796,470	144,749	758,729	651,721	814,970	214,129	26.3%	600,841
54	Occupancy	2,093,456	404,673	1,401,474	1,688,783	1,701,771	459,263	27.0%	1,242,508
55	Contractual Services	9,589,531	3,301,209	8,294,748	6,288,322	9,964,723	3,048,157	30.6%	6,916,566
56	Other Charges	769,872	229,702	644,773	540,170	793,422	213,544	26.9%	579,878
61	Capital Outlay	-	-	-	-	-	-	0.0%	-
68	Capital Projects	375,104	345,574	388,548	29,530	20,000	17,995	90.0%	2,005
72	Debt Issue Costs	-	-	-	-	-	-	0.0%	-
91	Transfers Out	14,451,844	3,612,961	8,946,844	10,838,883	14,007,535	5,934,884	42.4%	8,072,651
<b>TOTAL</b>		<b>\$ 34,655,374</b>	<b>\$ 9,814,359</b>	<b>\$ 23,358,646</b>	<b>\$ 24,841,015</b>	<b>\$ 34,023,601</b>	<b>\$ 11,726,594</b>	<b>34.5%</b>	<b>\$ 22,297,007</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT JANUARY**

	<b>FY 2017 Budget</b>	<b>FY 2017 Y-T-D</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Budget</b>	<b>FY 2018 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	21,604,803	17,302,073	22,126,743	23,382,763	17,849,949	76.34%	(5,532,814)
Expenditures	21,893,570	22,475	21,691,930	23,382,763	11,385	0.05%	23,371,378
Variance	(288,767)	17,279,598	434,813	-	17,838,564		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	7,547,214	1,911,937	2,142,032	7,608,570	1,871,879	24.60%	(5,736,691)
Expenditures	7,534,421	-	1,891,714	7,595,778	-	0.00%	7,595,778
Variance	12,793	1,911,937	250,318	12,792	1,871,879		
<b>SOLID WASTE FUND</b>							
Revenues	3,830,664	984,024	3,729,173	3,898,663	1,063,197	27.27%	(2,835,466)
Expenditures	3,775,725	838,447	3,686,534	3,963,051	897,917	22.66%	3,065,134
Variance	54,939	145,578	42,639	(64,388)	165,280		
<b>VES FUND</b>							
Revenues	3,292,260	926,180	3,596,984	3,568,878	891,785	24.99%	(2,677,093)
Expenditures	4,413,595	1,254,094	4,125,689	5,278,538	825,002	15.63%	4,453,536
Variance	(1,121,335)	(327,913)	(528,705)	(1,709,660)	66,783		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	43,122	112,580	-	55,403	0.00%	55,403
Expenditures	-	40,762	98,687	-	23,540	0.00%	(23,540)
Variance	-	2,360	13,894	-	31,863	0.00%	(31,863)
<b>MUNICIPAL COURT FUND</b>							
Revenues	67,298	17,439	57,641	50,189	18,278	36.42%	(31,911)
Expenditures	114,285	34,470	58,639	74,196	30,083	40.54%	44,113
Variance	(46,987)	(17,031)	(998)	(24,007)	(11,805)		
<b>PUBLIC ART FUND</b>							
Revenues	74,591	18,758	75,103	87,725	22,044	25.13%	(65,681)
Expenditures	74,366	6,698	40,323	100,000	21,680	21.68%	78,320
Variance	225	12,060	34,779	(12,275)	364		
<b>OCCUPANCY TAX FUND</b>							
Revenues	745,861	141,423	826,210	795,913	105,190	13.22%	(690,723)
Expenditures	680,974	168,999	604,210	653,891	133,740	20.45%	520,151
Variance	64,887	(27,576)	221,999	142,022	(28,550)		
<b>CPTV-10/CABLE FUND</b>							
Revenues	210,030	39,945	135,260	144,020	36,792	25.55%	(107,228)
Expenditures	151,277	32,475	123,637	119,067	23,149	19.44%	95,918
Variance	58,753	7,470	11,624	24,953	13,643		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	701,141	1,340	711,307	746,460	738,347	98.91%	(8,113)
Expenditures	633,588	-	706,232	706,195	-	0.00%	706,195
Variance	67,553	1,340	5,075	40,265	738,347		
<b>TAX INCREMENT REINVESTMENT ZONE #2</b>							
Revenues	-	0	4	-	1	0.00%	1
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	0	4	-	1		
<b>4A-ECONOMIC DEVELOPMENT</b>							
Revenues	6,302,201	2,116,876	6,698,583	6,920,979	2,356,043	34.04%	(4,564,936)
Expenditures	5,301,530	972,101	4,451,674	5,373,932	1,378,487	25.65%	3,995,445
Variance	1,000,671	1,144,775	2,246,909	1,547,047	977,556		
<b>4B-COMMUNITY DEVELOPMENT</b>							
Revenues	6,317,451	2,131,358	6,720,949	6,934,797	2,348,304	33.86%	(4,586,493)
Expenditures	16,126,123	801,983	14,363,786	7,899,525	1,820,228	23.04%	6,079,297
Variance	(9,808,672)	1,329,375	(7,642,838)	(964,728)	528,077		