



FY 2018 QUARTERLY FINANCE UPDATE

First Quarter – Through December 2017

Kent Meredith

Finance Director

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FIRST QUARTER HIGHLIGHTS

FY 2018

General Fund Revenue = \$18,363,110

Ad Valorem = \$11,652,145; collecting as projected

Sales Tax = \$3,714,318; \$299.2K, or 8.8% over budget projections

General Fund Expenditures = \$10,599,086

10.17% less than budget projections

Utility Fund

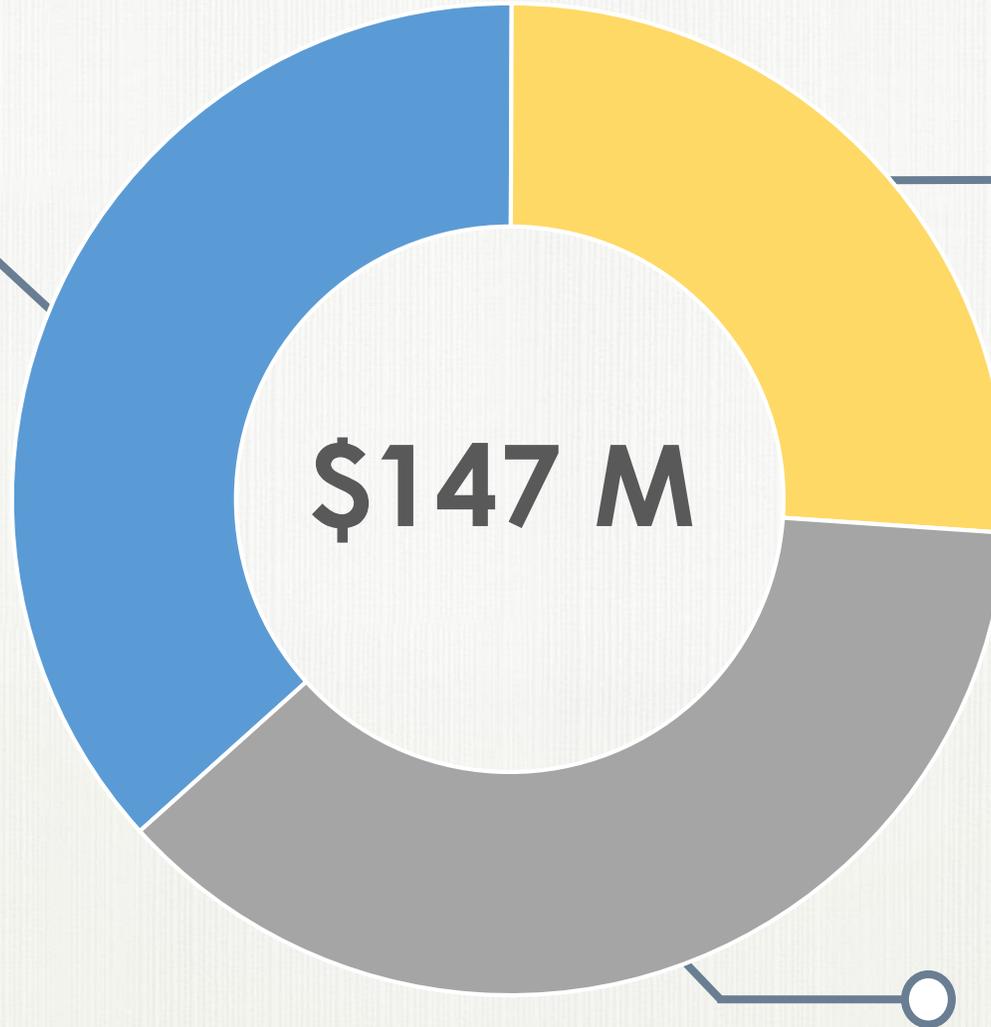
Revenues = \$6,128,166; 7.6% lower than budget projections

Expenditures = \$9,650,778; within 1% of budget projections

FY 2018 TOTAL AMENDED OPERATING BUDGET

**GENERAL FUND,
\$51.1 M**

*Day to Day City
Operations funded by
Property Tax, Sales
Tax, User Fees*



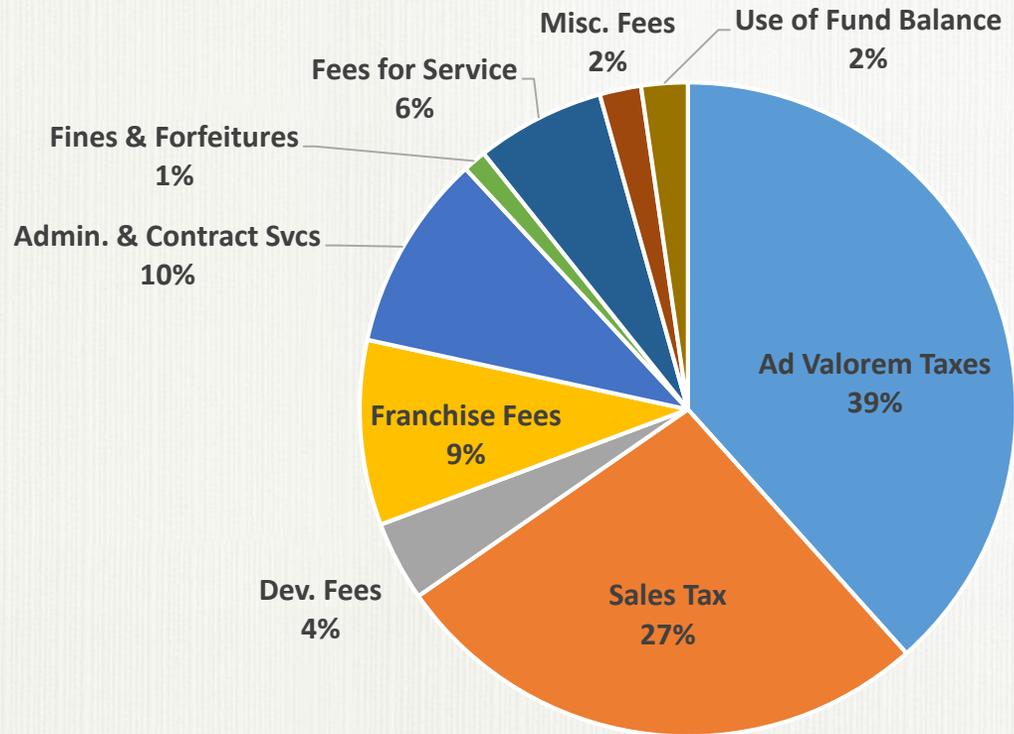
**UTILITY FUND,
\$34.0 M**

*Water & Wastewater
funded by monthly
water bills*

**RESTRICTED FUNDS,
\$62.1 M**

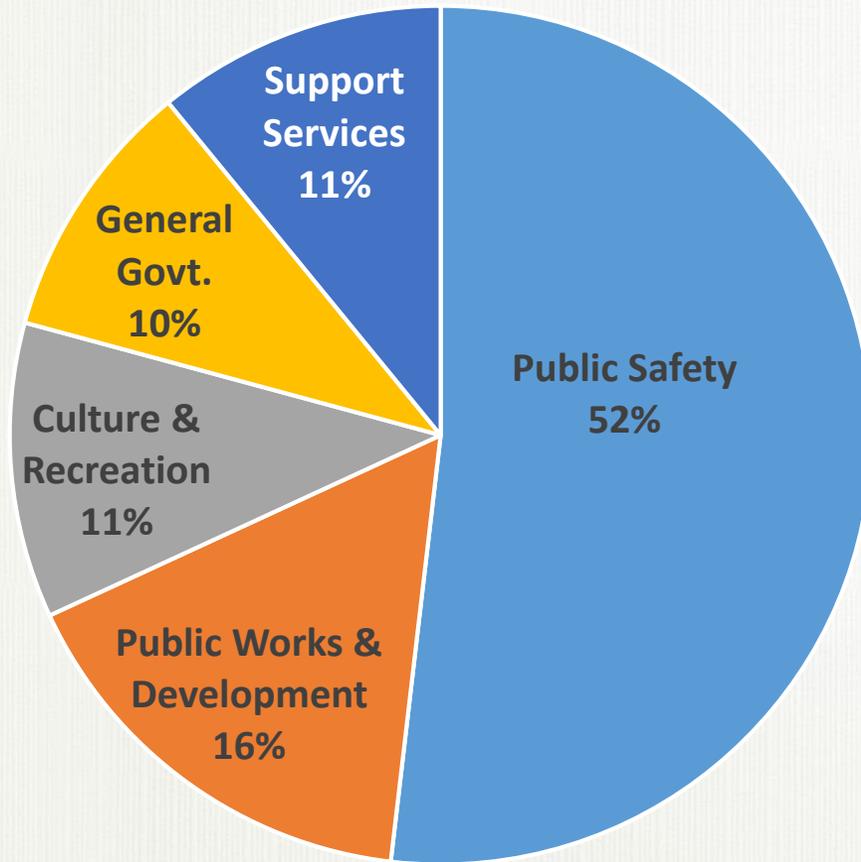
*Revenues for specific
purposes (4A, 4B, Debt
Service, Cable Fund, etc)*

FY 2018 GENERAL FUND SOURCES - BUDGET



Ad Valorem Taxes	\$ 19,620,750
Sales Tax	13,762,123
Development Related Fees	2,014,935
Franchise Fees	4,672,736
Administrative and Contract Svcs	4,976,571
Fines and Forfeitures	590,000
Fees for Service	3,249,895
Miscellaneous Fees	1,044,794
Total Revenue	\$ 49,931,804
Use of Fund Balance for One-time Expenditures	1,167,289
Total Sources	\$51,099,093

FY 2018 GENERAL FUND EXPENDITURES - BUDGET



General Government	\$ 5,051,348
Public Safety	26,494,399
Public Works and Development	8,304,740
Culture and Recreation	5,682,820
Support Services	5,565,786
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Total Expenditures	\$ 51,099,093

AD VALOREM REVENUE



FY 2018 AD VALOREM TAX RATE

FY 2018 Rate: 0.4575



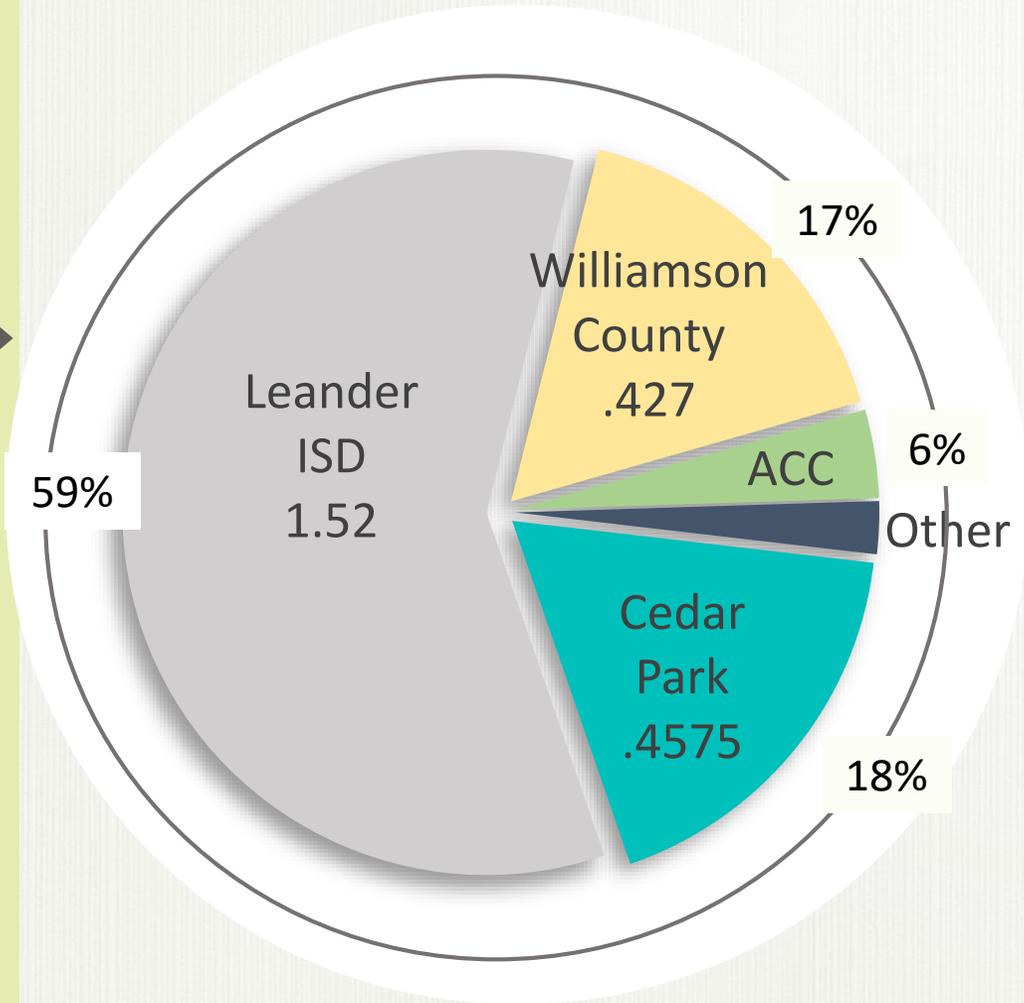
FY 2018 Budget

(\$ in millions)

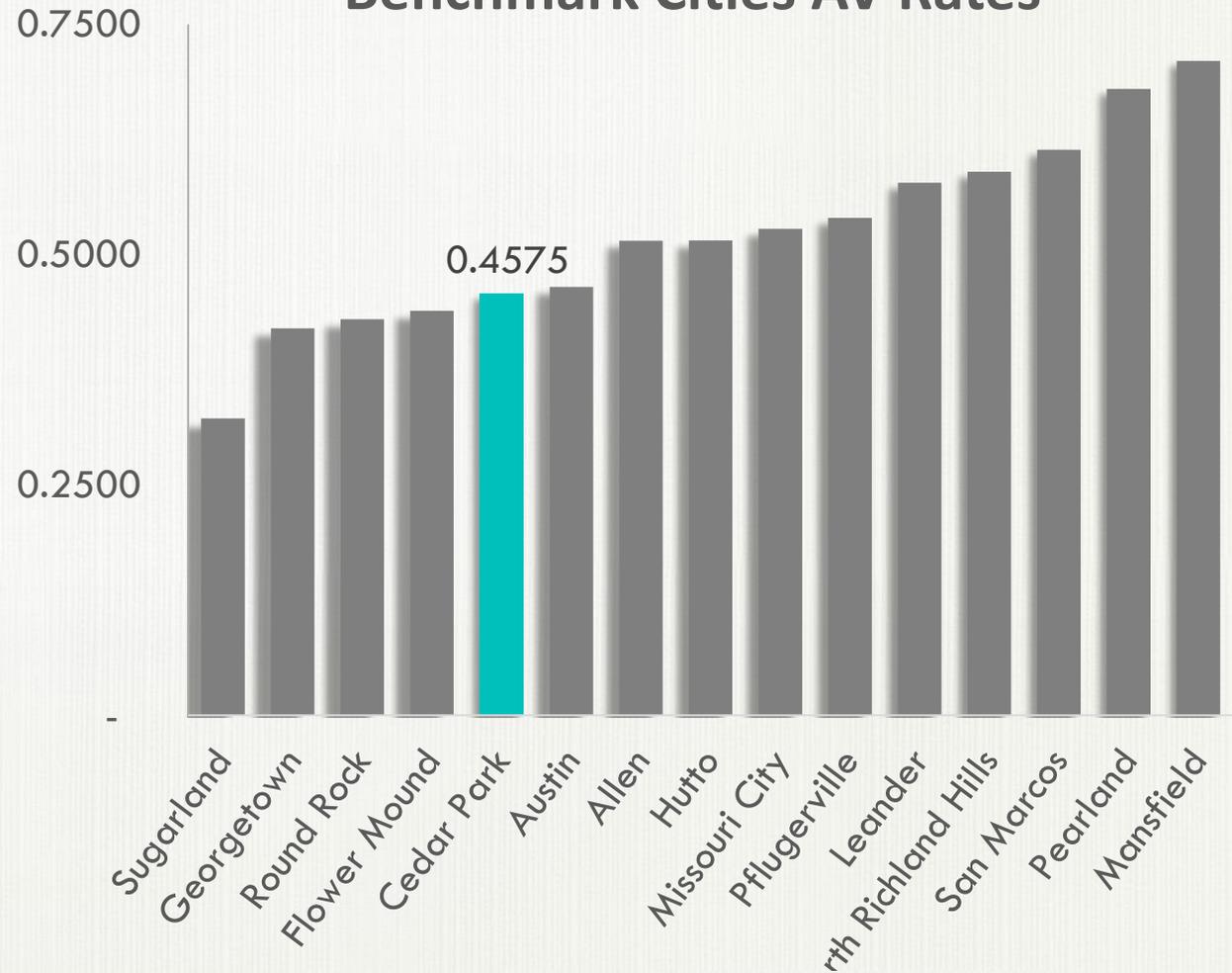


FY 2018 AD VALOREM OVERVIEW

FY 2018 Tax Rate \$2.56 per \$100



Benchmark Cities AV Rates



GENERAL FUND AV COLLECTIONS

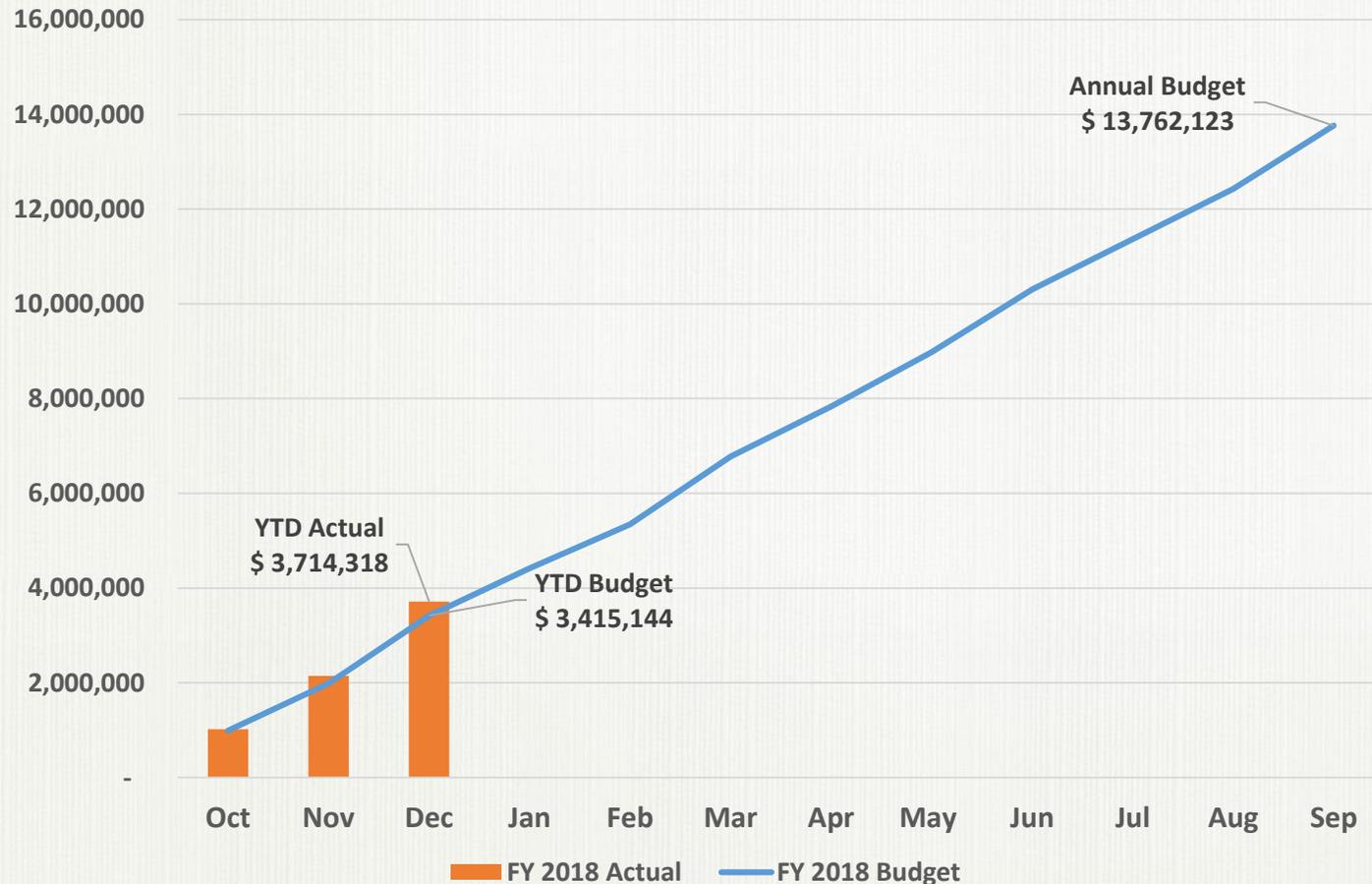


SALES TAX REVENUE



GENERAL FUND SALES TAX COLLECTIONS

FY 2018 Sales Tax Collections



■ GF Collections through December = \$3,714,318

■ 9% more than projections

■ \$476,362 (15%) more than last year for the same period

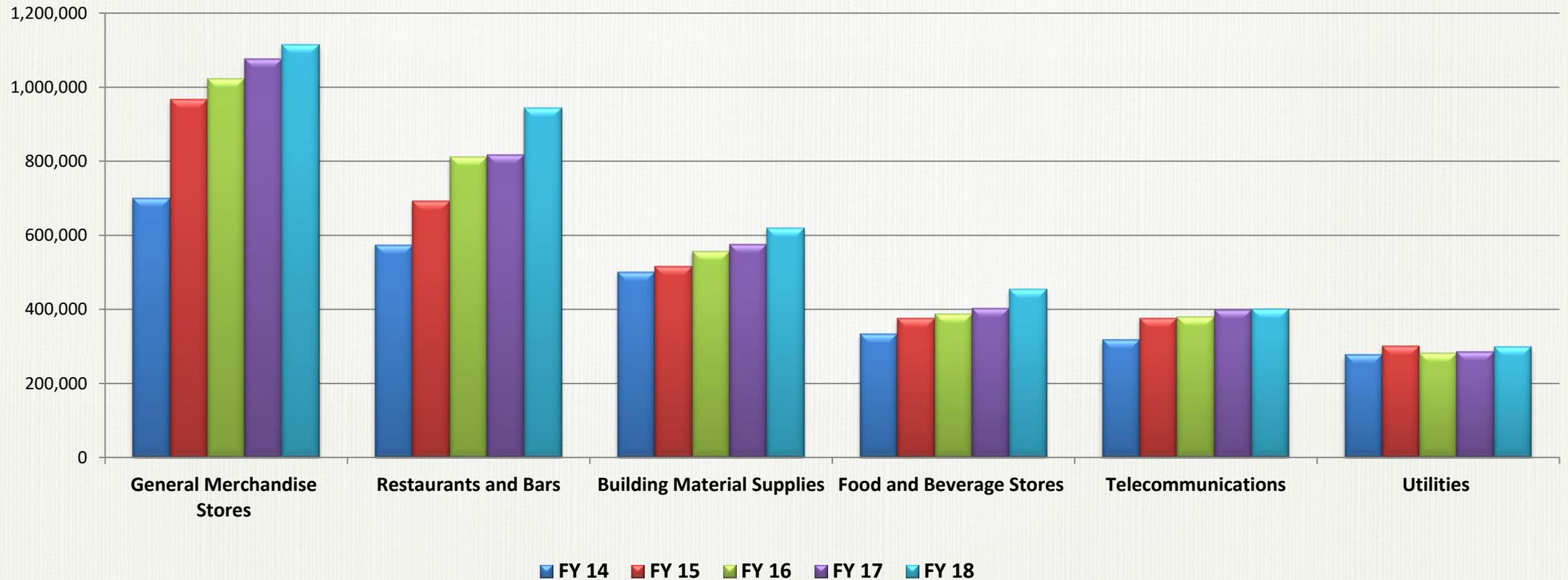
GENERAL FUND SALES TAX COLLECTIONS

Sales Tax History - December
(in millions)

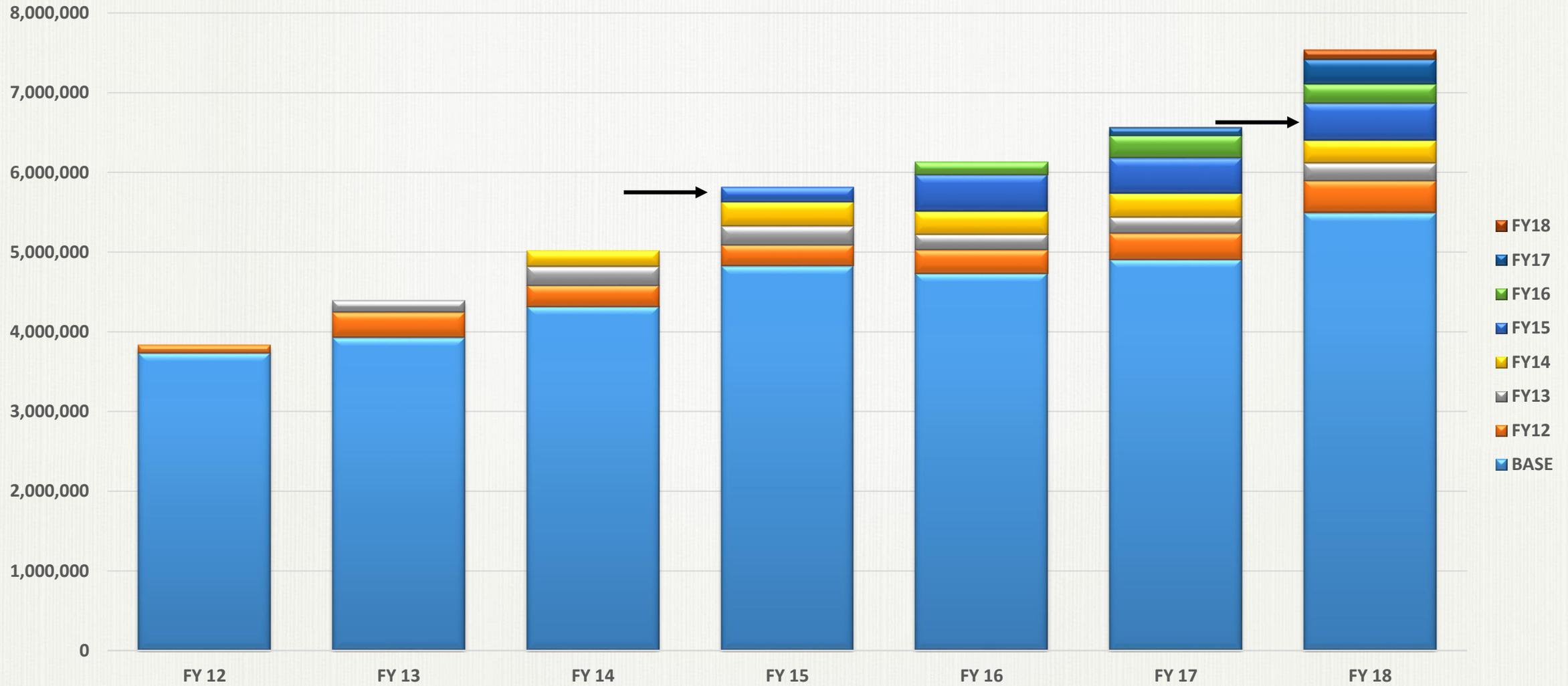


SALES TAX – MAJOR CATEGORIES

Cedar Park - Sales Tax Growth



SALES TAX GROWTH — NEW ESTABLISHMENTS

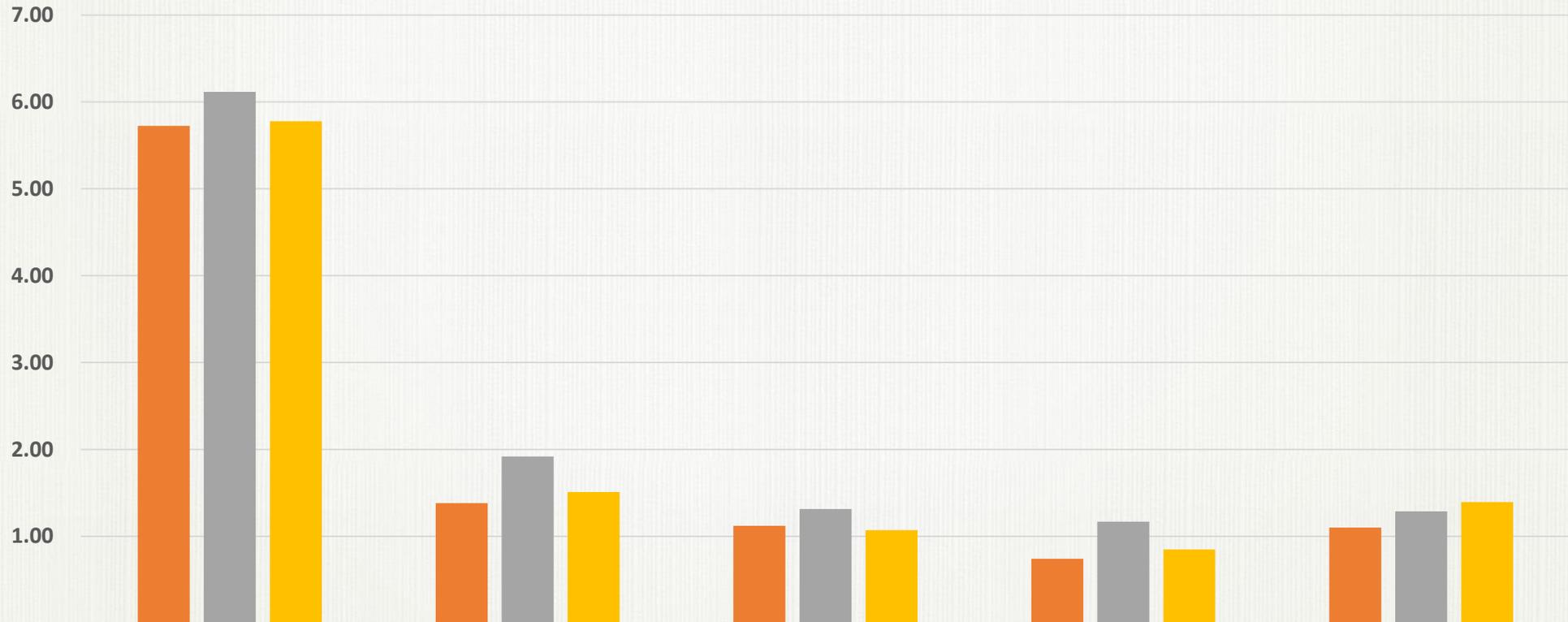


GENERAL FUND EXPENDITURES



GENERAL FUND EXPENDITURES BY FUNCTION

GF Expenditures by Function
(in millions)



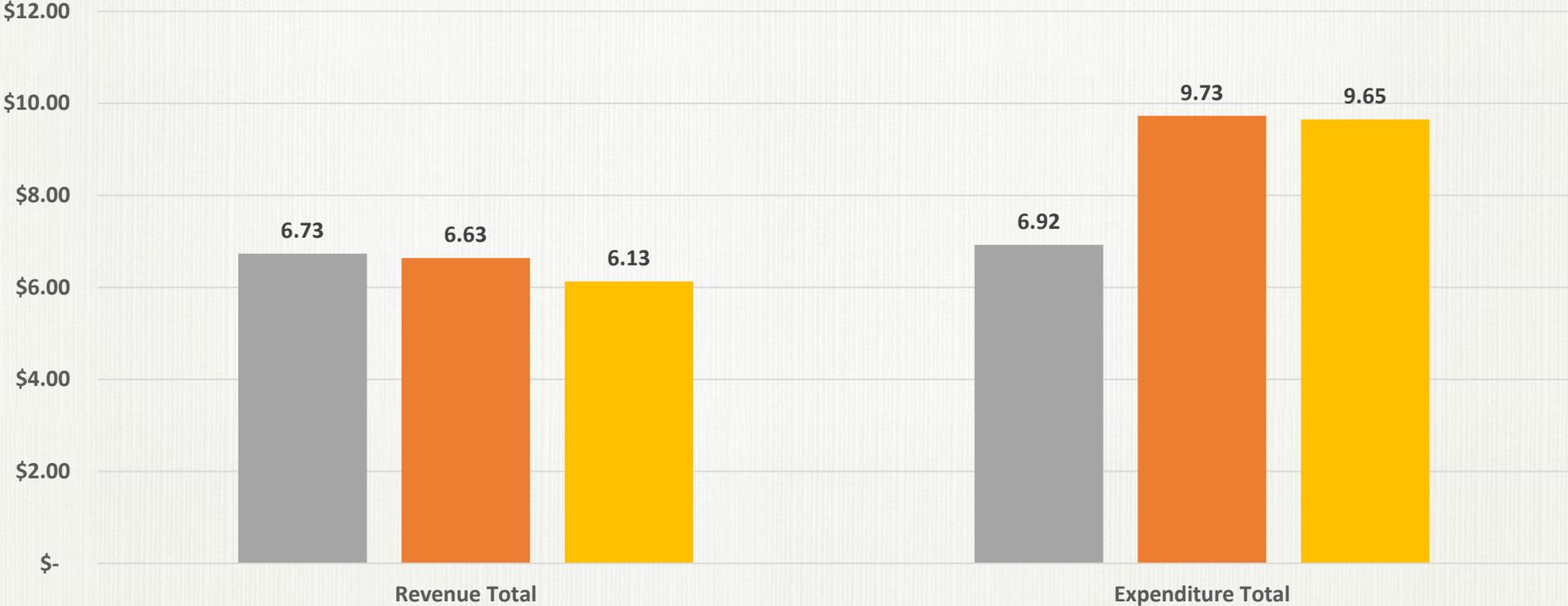
	Public Safety and Court	Public Works and Development	Culture and Recreation	General Government	Support Services
FY 2017 YTD	5.72	1.38	1.12	0.74	1.10
FY 2018 Budget	6.12	1.92	1.31	1.17	1.29
FY 2018 YTD	5.78	1.51	1.07	0.85	1.39

UTILITY FUND



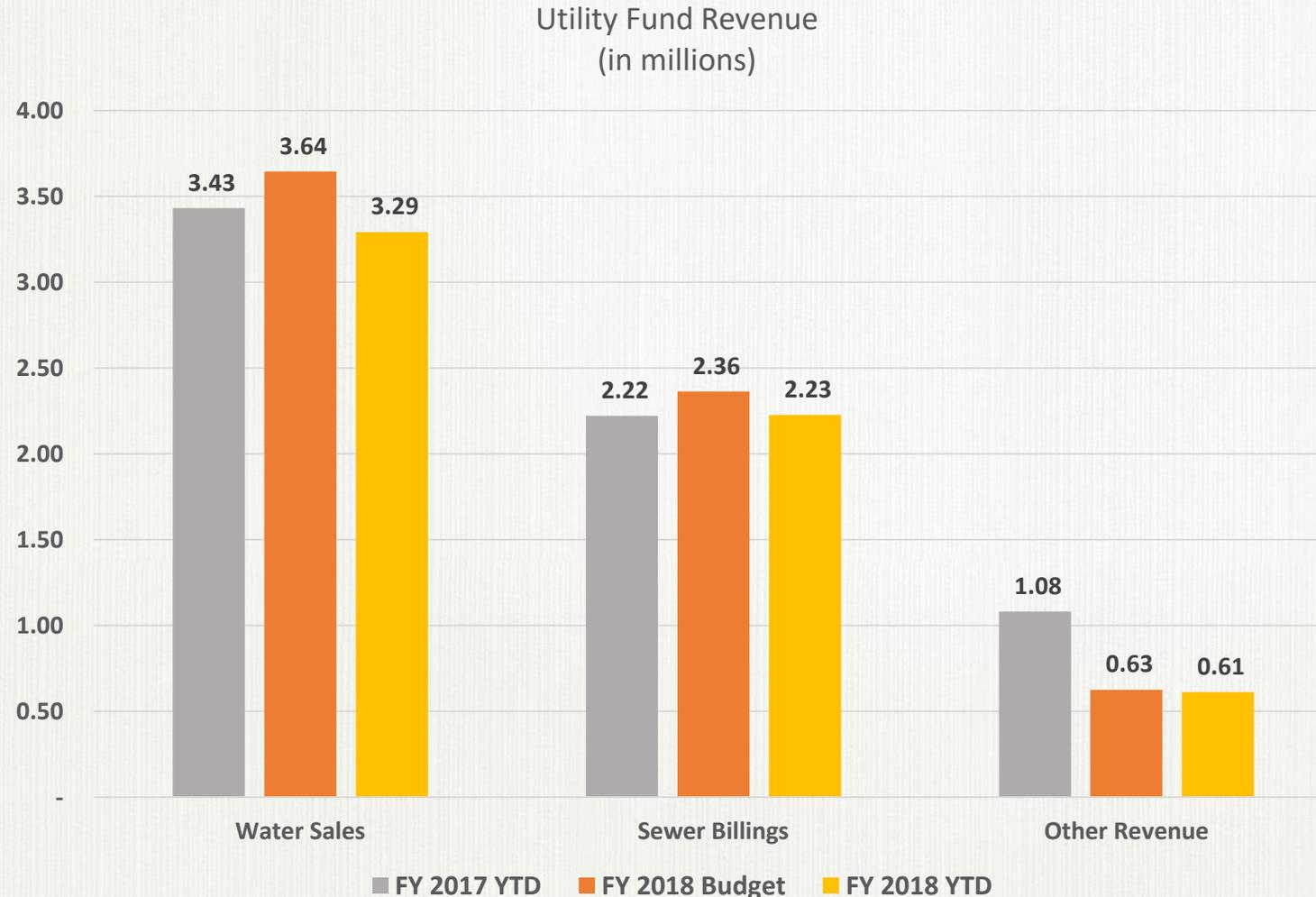
UTILITY FUND SUMMARY

Utility Fund Revenues and Expenses
(in millions)



■ FY 2017 YTD ■ FY 2018 Budget ■ FY 2018 YTD

UTILITY FUND REVENUE



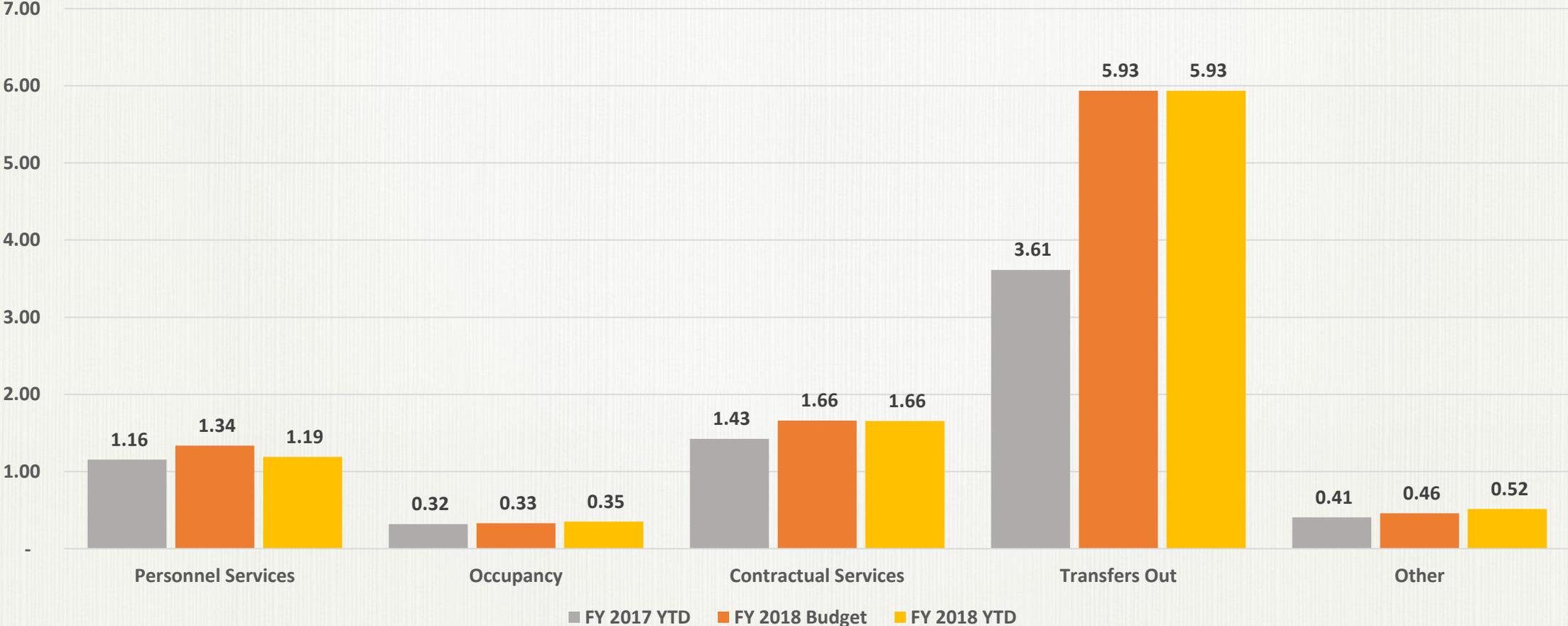
- **FY 18 Water Sales = \$3,290,887**
 - **\$353.8K (9.7%) lower than budget projections**

- **FY 18 Sewer Billings = \$2,225,889**
 - **\$136.5K (6%) lower than budget projections**

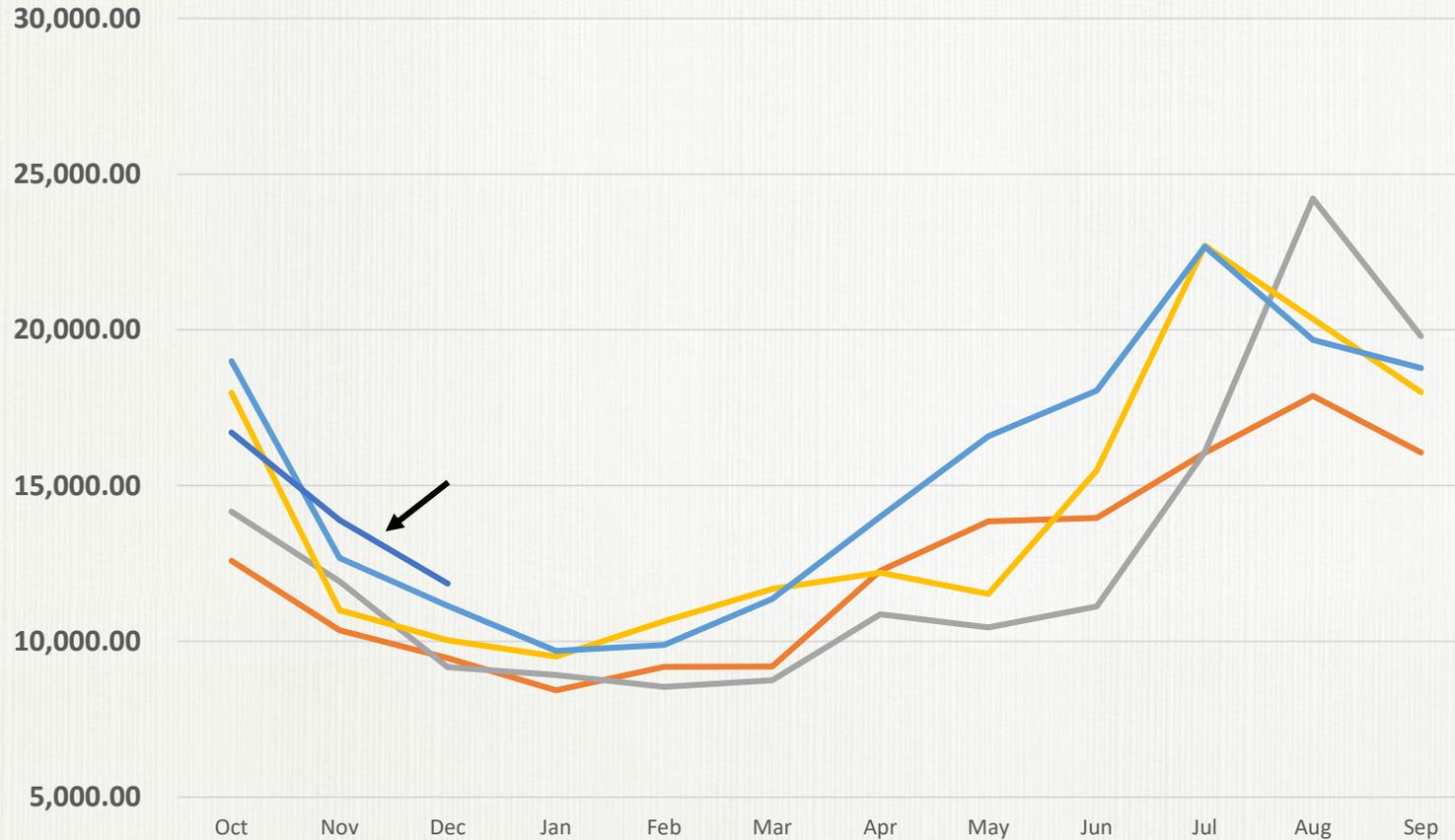
- **Other revenue include interest income, connection fees, transfers from other funds, etc**
 - **In line with budget projections**

UTILITY FUND EXPENDITURES

Utility Fund Expenditures by Category
(in millions)



WATER CONSUMPTION PER ACCOUNT



Nov Avg Max Temp. / Precip.
 2017 = 74 / 0.08"
 2016 = 72 / 1.52"
 2015 = 68 / 0.54"
 2014 = 64 / 1.34"
 2013 = 64 / 0.03"

Dec Avg Max Temp. / Precip.
 2017 = 60 / 0.75"
 2016 = 61 / 1.17"
 2015 = 67 / 1.07"
 2014 = 61 / 0.33"
 2013 = 58 / 0.01"

— FY 2014 — FY 2015 — FY 2016 — FY 2017 — FY 2018

- **Questions?**

- **Monthly and quarterly finance reports are available on line**

<http://www.cedarparktexas.gov/departments/finance/documents-budgets>