

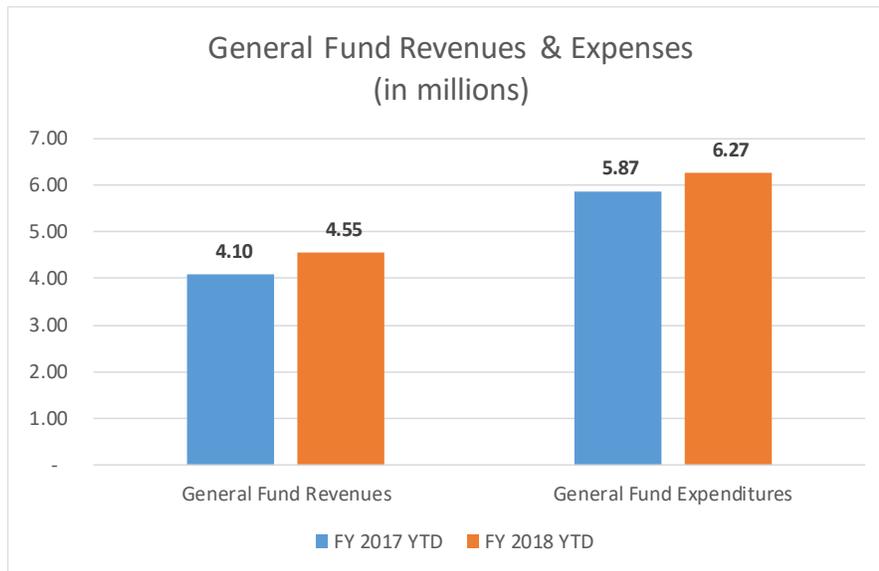
# FY 2018 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

February 8, 2018

To: The Honorable Mayor Powell, Members of the City Council and Citizens of Cedar Park:

I am pleased to present to you the Monthly Finance Update for FY 2018 year-to-date activities through November 2017. This update includes a detailed look at key revenues and expenditures and summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations.

## General Fund Overview



The chart to the left displays the City's revenues and expenses through November. Revenues to date are \$4.55 million, up by 11% over last year's collections year-to-date. The increased collections are primarily due to increased sales tax collections. AV taxes (property tax) collections as a proportion of total revenue will increase in December through February. Expenditures to date are \$6.27 million, up by 7% over last year's expenses year-to-date.

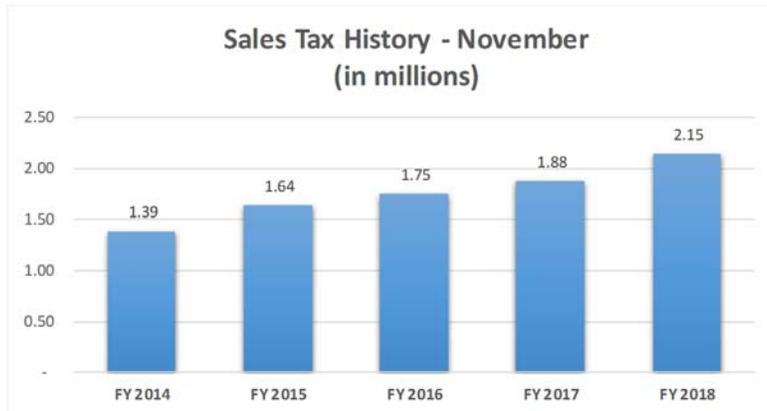
## Property Tax Collections



Property tax collections, excluding any delinquent or penalty property tax collections and the annual transfer to TIRZ, amount to \$1.18 million through November. Collections in the first two months of the fiscal year are historically very sporadic. We will see the activity normalize in the following months. The majority of collection activity occur between December and February.

# FY 2018 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

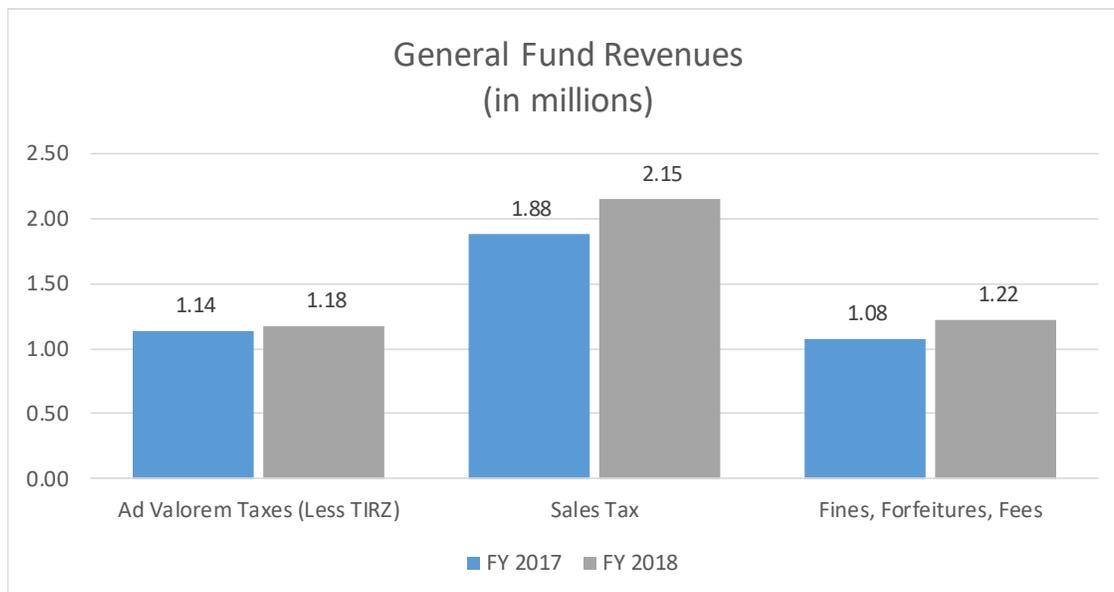
## Sales Tax Collections



Sales tax collections were \$2.15 million through November, up by \$269,495 (14.35%) through the same period last year. Sales tax collections continue to trend upward.

## Other Revenue

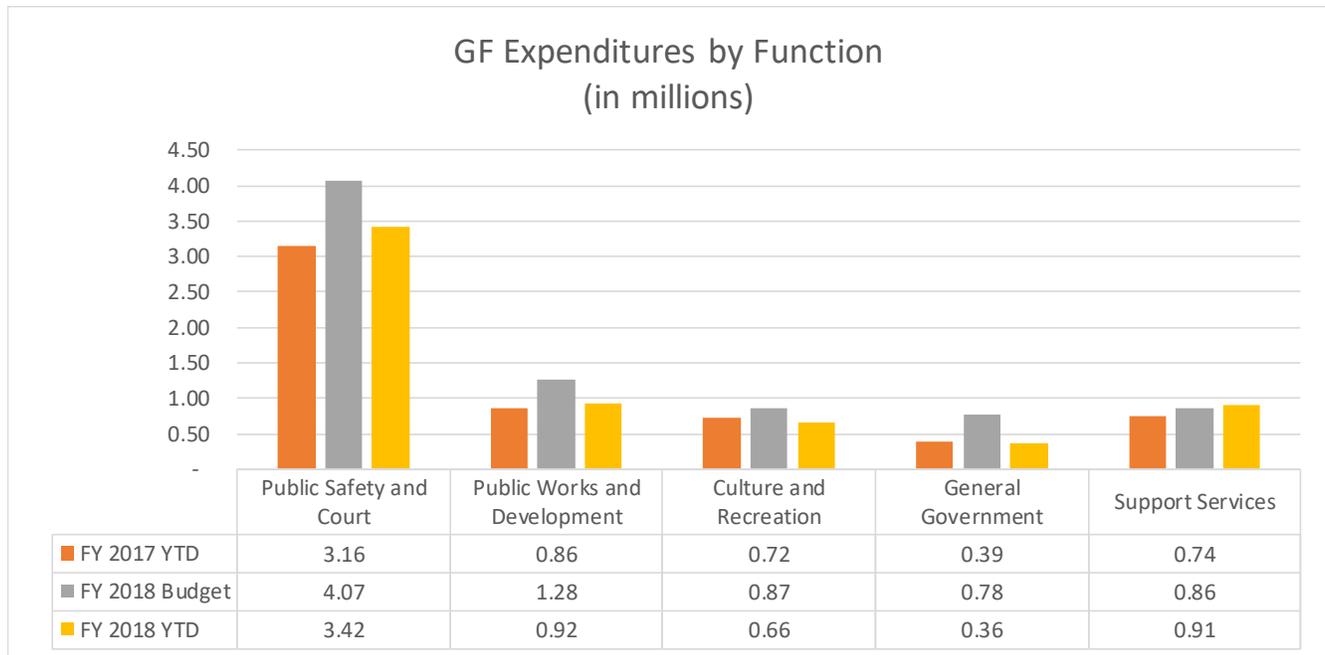
Other revenue received through fines, forfeitures, and fees for the General Fund total \$1.22 million through November. Of the \$1.22 million, fees for service, such as fire protection and park fees, totaled \$167,275, development related fees totaled \$223,396, fines and forfeitures totaled \$106,722, administrative and contract service fees totaled \$73,322, franchise fees totaled \$431,903, and other miscellaneous fees totaled \$219,130. To note, several revenues are provided after the reconciliation of the month or quarter such as franchise fees and beverage tax, and therefore payments are received a month or two after the related activity occurred.



## FY 2018 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

### General Fund Expenditures by Function

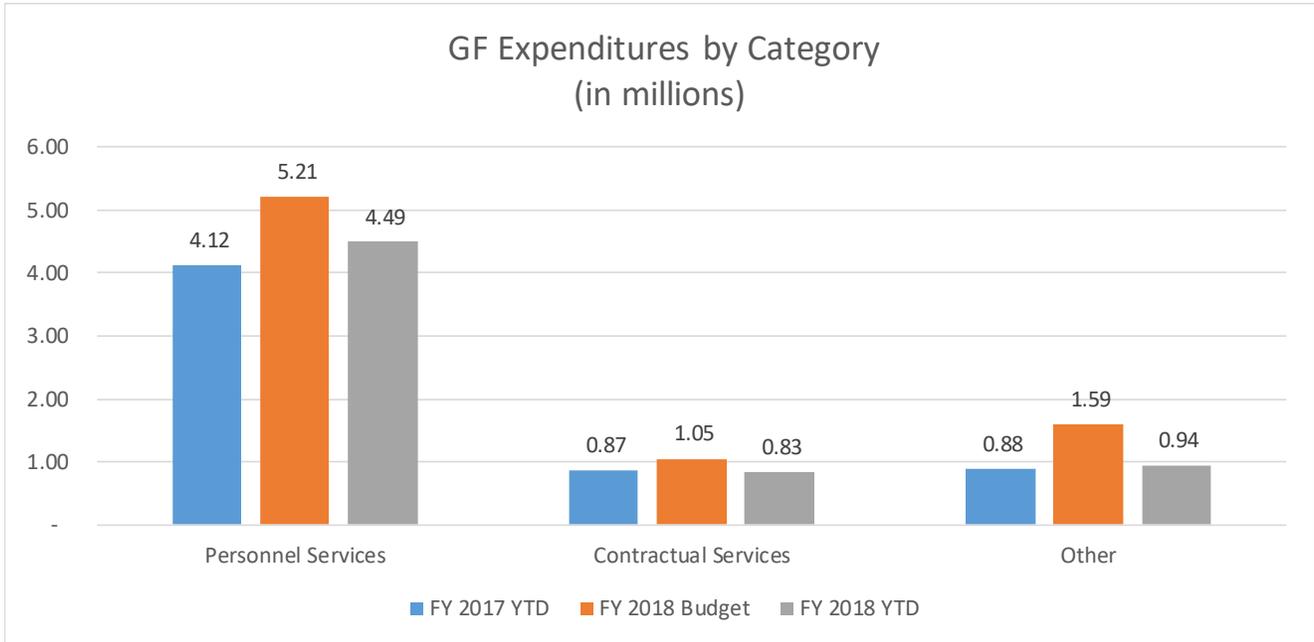
Expenditures totaled \$6.27 million through November, up by 7% compared to the same period last year. The chart below provides FY 2017 and FY 2018 budget and actual expenses comparisons by function through the month of November. Public safety expenses account for 55% of all General Fund expenses.



### General Fund Expenditures by Category

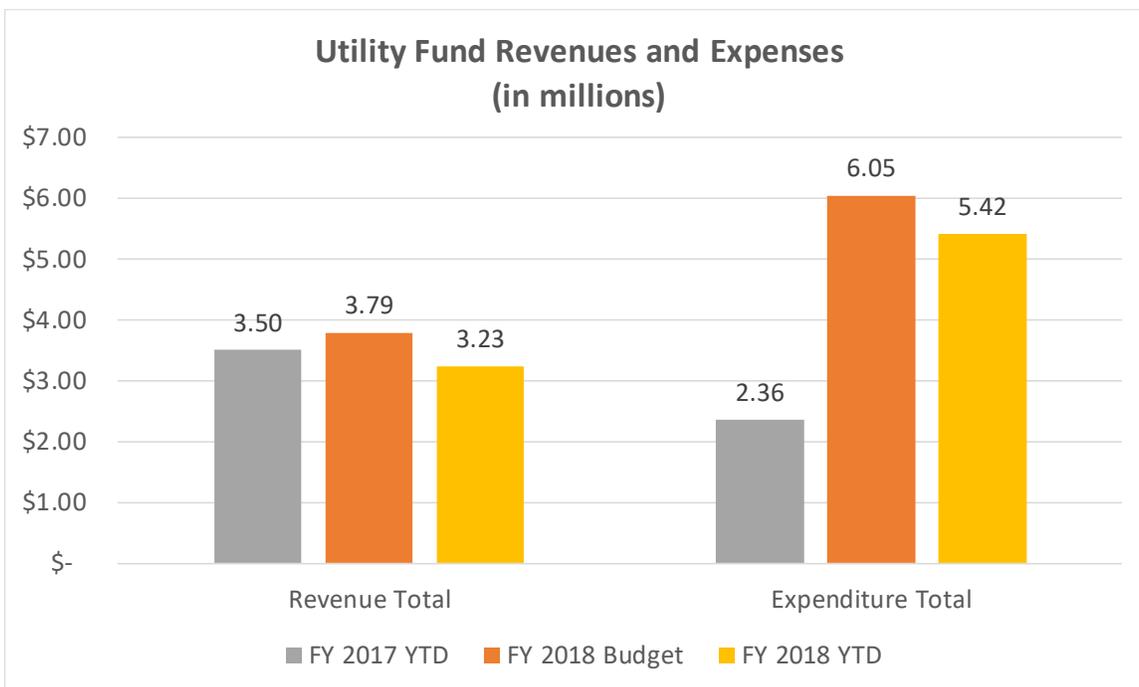
The following chart provides the General Fund expenses by category. Personnel expenses represent \$4.49 million or 72% of General Fund expenses to date. Contractual services totaled \$.833 million, accounting for 13% of General Fund expenses. The remaining \$.940 million, or 15% of General Fund expenses represent expenditures on materials and supplies, repairs and maintenance, occupancy, economic development, capital outlay, and other charges.

## FY 2018 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

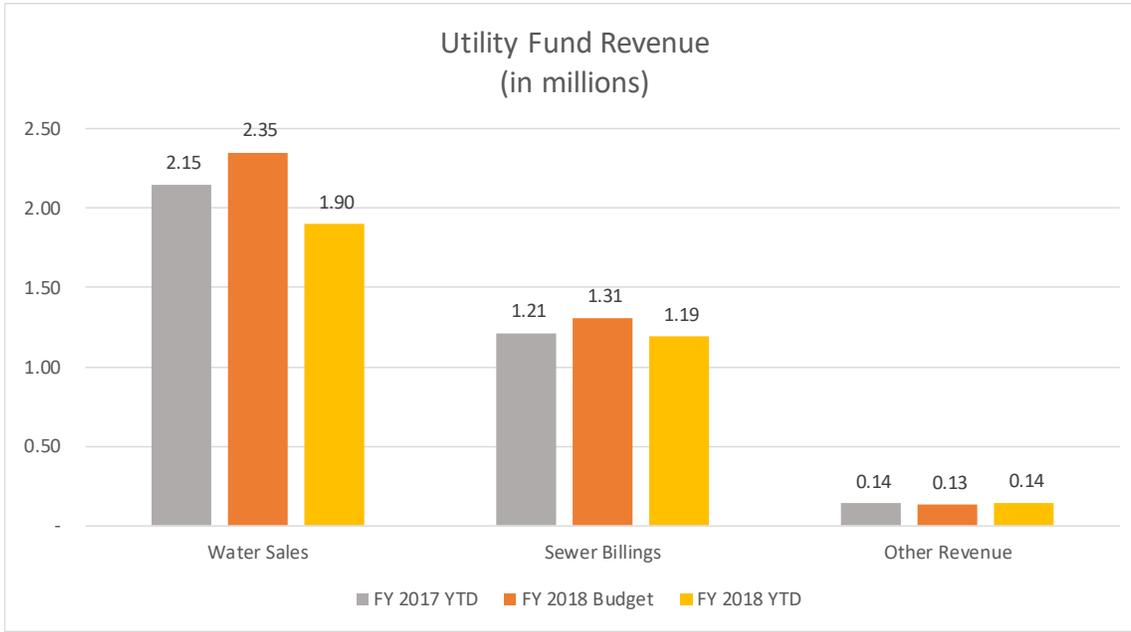


### **Utility Fund:**

Revenues through November totaled \$3.23 million, while expenses totaled \$5.42 million. Revenues are \$268,134 (7.7%) less than the same period last year and expenditures are \$3.1 million more than prior year. The differences between FY 2017 and FY 2018 revenues can be contributed to slightly lower water sales. The differences between expenses for the two years are attributable to transfers to CIP projects occurring earlier this year compared to last year.

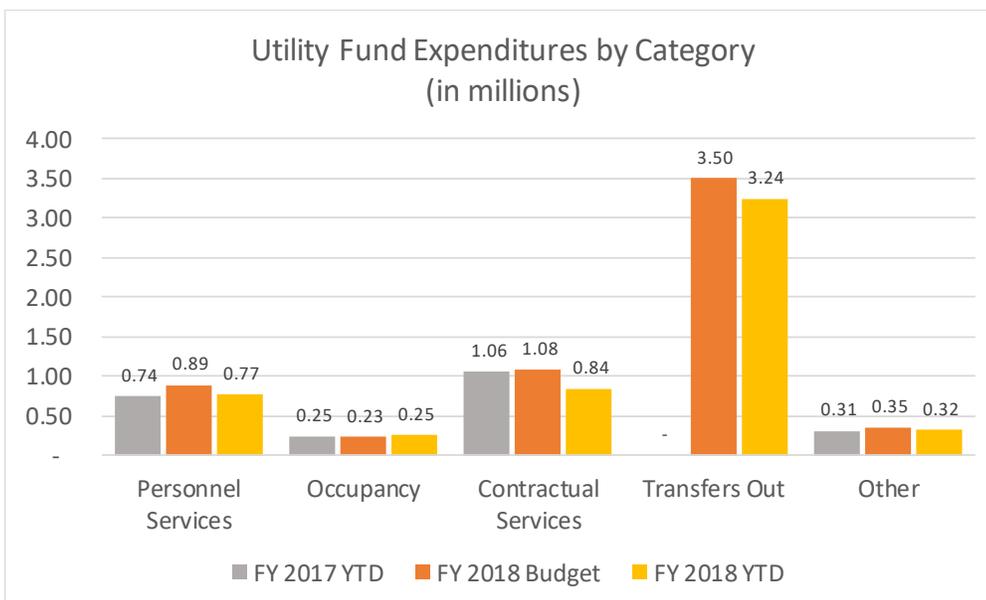


## FY 2018 MONTHLY FINANCE UPDATE THROUGH NOVEMBER



### Utility Fund Expenses by Category

The chart below displays the Utility Fund budget and actual expenses by category through November for FY 2017 and FY 2018. Of the \$5.4 million in total expenses through November, contractual services totaled \$.84 million, personnel services totaled \$.77 million, occupancy totaled \$.25 million, and other expenses totaled \$.32 million. Transfers out to CIP projects make up \$3.24 million of the remaining year to date expenditures. All expenses are in line and within budget expectations.



## FY 2018 MONTHLY FINANCE UPDATE THROUGH NOVEMBER

### Investment Activity

The information below details the City's cash and investment activity for the month of November in relation to our investment policy. In summary, the City is managing \$165.6 million in cash and investments. \$156 million is invested, while \$9.6 million is available cash. The total investment yield in November was 1.154% compared to .687% for the same period last year. The "Max" column in the table indicates the maximum percentage of the portfolio that can be invested in each type according to our investment policy. For example, we can invest up to 40% of our portfolio in Certificates of Deposits (CDs). Our policy further limits investments in CDs to no more than 20% in any one bank. In November, we had 16.7% invested in CDs with 15.6% of our portfolio invested in a single bank.

		<u>Diversity</u>	<u>Max %</u>	<u>\$ Amount</u>	<u>Actual %</u>
CD	Certificates of Deposit		40.00%	26,052,338	16.70%
CP	Commercial Paper		25.00%	18,969,652	12.16%
MM	Money Market Funds		100.00%	-	0.00%
MUNI	Municipal Obligations		35.00%	6,780,851	4.35%
AGENCY	US Agencies		80.00%	67,944,898	43.56%
USOB	US Obligations		80.00%	4,997,902	3.20%
	Total Securities			124,745,641	
LGIP	Local Gov Investment Pools		100.00%	31,249,887	20.03%
	Portfolio Total			155,995,528	100.00%
BANK	Cash in Bank Accounts			9,575,883	
	Portfolio Total			165,571,411	

Maximun in any single institution:

CD - Investment in any one bank	20%	25,807,338	15.59%
CP - Investment in any one Issuer	5%	4,998,883	3.02%

### Performance

	<u>Max</u>	<u>Nov-16</u>	<u>Nov-17</u>
Weighted Avg Maturity (days)	365	185	172
Weighted Avg Yield	N/A	0.687%	1.154%

**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT NOVEMBER**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Ad Valorem Taxes</b>									
4110	Current Ad Valorem Taxes	\$ 17,679,939	\$ 1,140,014	\$ 18,142,109	\$ (16,539,925)	\$ 19,534,766	\$ 1,175,935	6.0%	\$ (18,358,831)
4112	Delinquent Ad Valorem Taxes	\$ 35,240	\$ 17	\$ 76,824	(35,223)	\$ 38,966	\$ -	0.0%	(38,966)
4114	Penalty and Int. Ad Valorem	\$ 40,185	\$ 4	\$ 46,074	(40,181)	\$ 47,018	\$ -	0.0%	(47,018)
<b>Total Ad Valorem Taxes</b>		<b>\$ 17,755,364</b>	<b>\$ 1,140,036</b>	<b>\$ 18,265,006</b>	<b>\$ (16,615,328)</b>	<b>\$ 19,620,750</b>	<b>\$ 1,175,935</b>	<b>6.0%</b>	<b>\$ (18,444,815)</b>

4120	<b>Sales Tax*</b>	<b>\$ 13,106,784</b>	<b>\$ 1,881,878</b>	<b>\$ 13,238,991</b>	<b>\$ (11,224,906)</b>	<b>\$ 13,762,123</b>	<b>\$ 2,151,674</b>	<b>15.6%</b>	<b>\$ (11,610,449)</b>
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<b>Development Related Fees</b>									
4210	Building Permits	\$ 1,660,440	\$ 301,680	\$ 1,430,764	\$ (1,358,760)	\$ 1,660,440	\$ 163,499	9.8%	\$ (1,496,941)
4232	Construction Inspection Fees	226,864	3,806	117,112	(223,058)	110,000	24,845	22.6%	(85,155)
4235	Engineer Review Fees	18,478	2,794	44,423	(15,684)	14,000	1,165	8.3%	(12,835)
4240	Planning and Zoning Fees	45,000	10,969	60,882	(34,031)	55,000	3,651	6.6%	(51,349)
4245	Professional Fee Recovery	36,789	6,800	34,492	(29,989)	36,789	4,700	12.8%	(32,089)
4246	Site Review/Dev. Permit Fees	111,907	13,697	87,799	(98,210)	85,000	25,536	30.0%	(59,464)
4251	Fire Code Compliance Fees	39,524	-	54,065	(39,524)	53,706	-	0.0%	(53,706)
<b>Total Development Related Fees</b>		<b>\$ 2,139,002</b>	<b>\$ 339,747</b>	<b>\$ 1,829,588</b>	<b>\$ (1,799,255)</b>	<b>\$ 2,014,935</b>	<b>\$ 223,396</b>	<b>11.1%</b>	<b>\$ (1,791,539)</b>

4150	<b>Franchise Fees</b>	<b>\$ 4,427,067</b>	<b>\$ 46,842</b>	<b>\$ 3,867,713</b>	<b>\$ (4,380,225)</b>	<b>\$ 4,672,736</b>	<b>\$ 431,903</b>	<b>9.2%</b>	<b>\$ (4,240,833)</b>
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<b>Administrative and Contract Svcs</b>									
4494	LISD Resource Officer Reimb.	\$ 138,384	\$ 23,302	\$ 129,460	\$ (115,082)	\$ 145,404	\$ 24,600	16.9%	\$ (120,804)
8202	Utility Fund	3,268,673	-	3,268,673	(3,268,673)	3,363,259	-	0.0%	(3,363,259)
4438	CTRMA Interlocal	281,141	45,714	274,014	(235,427)	292,332	48,722	16.7%	(243,610)
4431	Bond Fund	181,091	-	-	(181,091)	181,091	-	0.0%	(181,091)
4439	Hotel Occupancy Fund	123,171	-	110,000	(123,171)	126,574	-	0.0%	(126,574)
4435	4A & 4B	592,204	-	580,880	(592,204)	867,911	-	0.0%	(867,911)
<b>Total Administrative and Contract Svcs</b>		<b>\$ 4,584,664</b>	<b>\$ 69,016</b>	<b>\$ 4,363,027</b>	<b>\$ (4,515,648)</b>	<b>\$ 4,976,571</b>	<b>\$ 73,322</b>	<b>1.5%</b>	<b>\$ (4,903,249)</b>

4510	<b>Fines and Forfeitures</b>	<b>\$ 715,000</b>	<b>\$ 93,476</b>	<b>\$ 671,444</b>	<b>\$ (621,524)</b>	<b>\$ 590,000</b>	<b>\$ 106,722</b>	<b>18.1%</b>	<b>\$ (483,278)</b>
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<b>Fees for Service</b>									
4400	Fire Protection Fees	\$ 1,472,123	\$ 34,053	\$ 1,681,022	\$ (1,438,070)	\$ 1,628,590	\$ 35,146	2.2%	\$ (1,593,444)
4401	Fire Protection - Ins. Rec.	126,250	-	150,313	(126,250)	129,916	-	0.0%	(129,916)
4410	Parks and Recreation Fees	1,382,614	178,534	1,447,856	(1,204,080)	1,399,046	115,448	8.3%	(1,283,598)
4430	Library Fines and Fees	93,299	12,586	86,895	(80,713)	85,209	15,668	18.4%	(69,541)
4405	Animal Control Fees	3,055	500	2,951	(2,555)	2,521	318	12.6%	(2,203)
4512	Justice Administration Fees	3,801	288	1,929	(3,513)	1,770	343	19.4%	(1,427)
4507	Teen Court Fees	-	71	100	71	-	40	0.0%	40
4514	Detention & Dispatch Services	1,877	391	3,093	(1,486)	2,843	311	10.9%	(2,532)
<b>Total Fees for Service</b>		<b>\$ 3,083,019</b>	<b>\$ 226,423</b>	<b>\$ 3,374,159</b>	<b>\$ (2,856,596)</b>	<b>\$ 3,249,895</b>	<b>\$ 167,275</b>	<b>5.1%</b>	<b>\$ (3,082,620)</b>

<b>Miscellaneous Fees</b>									
4630	Interest	\$ 90,550	\$ 23,816	\$ 249,696	\$ (66,734)	\$ 179,342	\$ 32,025	17.9%	\$ (147,317)
4130	Beverage Tax	188,530	-	280,215	(188,530)	335,023	-	0.0%	(335,023)
	Other	427,130	277,005	508,890	(150,125)	530,429	187,105	35.3%	(343,324)
<b>Total Miscellaneous Fees</b>		<b>\$ 706,210</b>	<b>\$ 300,821</b>	<b>\$ 1,038,801</b>	<b>\$ (405,389)</b>	<b>\$ 1,044,794</b>	<b>\$ 219,130</b>	<b>21.0%</b>	<b>\$ (825,664)</b>

<b>Total Revenue</b>		<b>\$ 46,517,110</b>	<b>\$ 4,098,239</b>	<b>\$ 46,648,729</b>	<b>\$ (42,418,872)</b>	<b>\$ 49,931,804</b>	<b>\$ 4,549,357</b>	<b>9.1%</b>	<b>\$ (45,382,447)</b>
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**GENERAL FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT NOVEMBER**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**EXPENDITURE SUMMARY**

**Expenditures by Category**

51	Personnel Services	\$ 30,964,671	\$ 4,117,702	\$ 29,664,320	\$ 26,846,969	\$ 33,884,984	\$ 4,493,048	13.3%	\$ 29,391,936
52	Materials & Supplies	2,245,481	150,141	2,180,002	2,095,340	1,945,824	149,062	7.7%	1,796,762
53	Repairs & Maintenance	1,405,101	177,370	1,571,460	1,227,731	1,542,662	108,112	7.0%	1,434,550
54	Occupancy	1,514,971	241,919	1,465,957	1,273,052	1,519,438	223,942	14.7%	1,295,496
55	Contractual Services	6,336,449	871,711	6,136,161	5,464,738	7,132,889	833,337	11.7%	6,299,552
57	Economic Development	1,739,793	-	1,424,599	1,739,793	2,285,299	-	0.0%	2,285,299
	Other Charges	1,972,905	294,919	1,804,363	1,677,986	2,043,347	267,699	13.1%	1,775,648
68	Capital Outlay	604,635	10,500	795,073	594,135	574,650	119,325	20.8%	455,325
91	Transfers Out	2,478,000	-	2,478,000	2,478,000	70,000	70,000	0.0%	-
58	Contingency	130,000	3,325	61,981	126,675	100,000	1,605	1.6%	98,395
<b>TOTAL BY CATEGORY</b>		<b>\$ 49,392,006</b>	<b>\$ 5,867,586</b>	<b>\$ 47,581,916</b>	<b>\$ 43,524,420</b>	<b>\$ 51,099,093</b>	<b>\$ 6,266,130</b>	<b>12.3%</b>	<b>\$ 44,832,963</b>

**Expenditures by Function**

**General Government**

020	Council	\$ 67,662	\$ 4,749	\$ 58,130	62,913	\$ 87,531	\$ 16,241	18.6%	\$ 71,290
030	City Manager	734,220	83,983	624,854	650,237	639,162	90,889	14.2%	548,273
040	City Secretary	175,845	21,335	152,868	154,510	176,877	21,317	12.1%	155,560
110	Media and Communications	438,224	57,485	355,315	380,739	534,202	62,056	11.6%	472,146
120	Economic Development	2,226,782	82,779	1,860,853	2,144,003	2,791,295	87,267	3.1%	2,704,028
230	Legal Services	686,573	140,297	663,286	546,276	822,281	87,171	10.6%	735,110
<b>General Government</b>		<b>\$ 4,329,306</b>	<b>\$ 390,627</b>	<b>\$ 3,715,306</b>	<b>\$ 3,938,679</b>	<b>\$ 5,051,348</b>	<b>\$ 364,941</b>	<b>7.2%</b>	<b>\$ 4,686,407</b>

**Public Safety**

080	Municipal Court	\$ 602,459	\$ 84,818	\$ 571,286	517,641	\$ 637,421	\$ 91,761	14.4%	\$ 545,660
	Police	13,411,550	1,763,575	13,307,003	11,647,975	14,495,454	1,839,809	12.7%	12,655,645
094	Animal Services	1,022,649	114,412	961,610	908,237	411,743	38,053	9.2%	373,690
	Fire	11,766,743	1,181,456	11,478,238	10,585,287	10,716,635	1,444,771	13.5%	9,271,864
	Emergency Management	247,127	15,074	216,472	232,053	233,146	1,585	0.7%	231,561
<b>Public Safety</b>		<b>\$ 27,050,528</b>	<b>\$ 3,159,335</b>	<b>\$ 26,534,609</b>	<b>\$ 23,891,193</b>	<b>\$ 26,494,399</b>	<b>\$ 3,415,980</b>	<b>12.9%</b>	<b>\$ 23,078,420</b>

**Public Works and Development**

130	Engineering	\$ 1,220,252	\$ 135,092	\$ 1,077,377	1,085,160	\$ 1,526,881	\$ 169,073	11.1%	\$ 1,357,808
150	Planning and Transportation	728,541	88,539	688,847	640,002	898,179	126,894	14.1%	771,285
151	Building Inspection	710,948	92,854	718,565	618,094	753,733	104,567	13.9%	649,166
152	Code Enforcement	199,729	26,168	167,820	173,561	206,703	25,738	12.5%	180,965
180	Streets	2,867,901	303,540	2,884,335	2,564,361	2,987,110	272,485	9.1%	2,714,625
181	Signal Maintenance	778,916	100,883	787,620	678,033	1,028,630	94,529	9.2%	934,101
182	Fleet Maintenance	557,752	80,930	548,764	476,822	567,843	79,020	13.9%	488,823
184	Drainage Maintenance	499,742	29,446	423,241	470,296	335,661	48,847	14.6%	286,814
<b>Public Works and Development</b>		<b>\$ 7,563,781</b>	<b>\$ 857,451</b>	<b>\$ 7,296,570</b>	<b>\$ 6,706,330</b>	<b>\$ 8,304,740</b>	<b>\$ 921,153</b>	<b>11.1%</b>	<b>\$ 7,383,587</b>

**Culture and Recreation**

	Parks and Recreation	\$ 4,048,180	\$ 513,557	\$ 3,887,608	3,534,623	\$ 3,903,902	\$ 437,922	11.2%	\$ 3,465,980
200	Library	1,514,124	188,655	1,487,853	1,325,469	1,674,161	198,245	11.8%	1,475,916
250	Tourism	108,686	15,517	69,171	93,169	104,757	19,900	19.0%	84,857
<b>Culture and Recreation</b>		<b>\$ 5,670,990</b>	<b>\$ 717,729</b>	<b>\$ 5,444,633</b>	<b>\$ 4,953,261</b>	<b>\$ 5,682,820</b>	<b>\$ 656,067</b>	<b>11.5%</b>	<b>\$ 5,026,753</b>

**Support Services**

	General Non-Departmental	\$ 1,496,739	\$ 366,650	\$ 1,418,001	1,130,089	\$ 1,788,151	\$ 501,131	28.0%	\$ 1,287,020
050	Finance	1,037,809	90,870	998,122	946,939	1,110,320	112,536	10.1%	997,784
	Information Technology	1,439,333	173,549	1,426,403	1,265,784	1,855,752	169,901	9.2%	1,685,851
070	Human Resources	626,306	89,041	527,727	537,265	635,094	91,377	14.4%	543,717
183	Facility Maintenance	177,214	22,333	220,546	154,881	176,469	33,045	18.7%	143,424
<b>Support Services</b>		<b>\$ 4,777,401</b>	<b>\$ 742,444</b>	<b>\$ 4,590,798</b>	<b>\$ 4,034,957</b>	<b>\$ 5,565,786</b>	<b>\$ 907,990</b>	<b>16.3%</b>	<b>\$ 4,657,796</b>

**TOTAL BY FUNCTION**

<b>TOTAL BY FUNCTION</b>		<b>\$ 49,392,006</b>	<b>\$ 5,867,586</b>	<b>\$ 47,581,916</b>	<b>\$ 43,524,420</b>	<b>\$ 51,099,093</b>	<b>\$ 6,266,130</b>	<b>12.3%</b>	<b>\$ 44,832,963</b>
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**UTILITY FUND**

**STATEMENT OF REVENUES AND EXPENDITURES AT NOVEMBER**

OBJECT CATEGORIES	FY 2017 Budget	FY 2017 Y-T-D	FY 2017 Actual	Variance	FY 2018 Budget	FY 2018 Y-T-D	% of Budget	Budget Balance
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**REVENUE SUMMARY**

<b>Water Sales</b>									
4412	Water Sales	\$ 17,233,747	\$ 1,881,979	\$ 17,115,432	\$ (15,351,768)	\$ 17,602,876	\$ 1,734,757	9.9%	\$ (15,868,119)
4415	Water Sales - Blockhouse	642,920	170,577	741,571	(472,343)	750,487	58,885	7.8%	(691,602)
4416	Water Sales - WTC Mud	661,834	82,237	666,408	(579,597)	666,261	94,583	14.2%	(571,678)
4417	Twin Creeks	70,784	6,553	70,337	(64,231)	77,145	6,641	8.6%	(70,504)
4418	Avery Ranch	40,000	5,622	45,926	(34,378)	47,781	6,188	13.0%	(41,593)
<b>Total Water Sales</b>		<b>\$ 18,649,285</b>	<b>\$ 2,146,969</b>	<b>\$ 18,639,675</b>	<b>\$ (16,502,316)</b>	<b>\$ 19,144,550</b>	<b>\$ 1,901,054</b>	<b>9.9%</b>	<b>\$ (17,243,496)</b>

<b>Sewer Billings</b>									
	Sewer Billings	\$ 10,063,126	\$ 1,103,179	\$ 11,153,444	\$ (8,959,947)	\$ 11,214,697	\$ 1,070,540	9.5%	\$ (10,144,157)
4424	Mayfield Ranch	261,075	33,497	307,597	(227,578)	321,986	29,167	9.1%	(292,819)
4425	Blockhouse	326,480	20,879	305,783	(305,601)	294,288	20,330	6.9%	(273,958)
4426	WTC Mud	275,734	45,416	407,128	(230,318)	381,991	58,272	15.3%	(323,719)
4432	Highlands	-	11,966	120,886	11,966	134,766	13,085	0.0%	(121,681)
<b>Total Sewer Billings</b>		<b>\$ 10,926,415</b>	<b>\$ 1,214,937</b>	<b>\$ 12,294,838</b>	<b>\$ (9,711,478)</b>	<b>\$ 12,347,728</b>	<b>\$ 1,191,394</b>	<b>9.6%</b>	<b>\$ (11,156,334)</b>
<b>\$ (11,103,444)</b>									

8203	Transfer In - Utility Debt	-	-	-	-	-	-	0.0%	-
8207	Transfer In - Community Impact Fees	3,384,134	-	3,384,134	(3,384,134)	1,553,550	-	0.0%	(1,553,550)
8216	Transfer In - CIP Water	200,000	-	200,000	(200,000)	-	-	0.0%	-
8217	Transfer In - CIP Waste Water	294,000	-	294,000	(294,000)	-	-	0.0%	-
8221	Transfer In - Hidden Valley	-	-	-	-	-	-	0.0%	-
<b>Total Transfers In</b>		<b>\$ 3,878,134</b>	<b>\$ -</b>	<b>\$ 3,878,134</b>	<b>\$ (3,878,134)</b>	<b>\$ 1,553,550</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ (1,553,550)</b>

4212	Developer Contributions	-	-	2,488,180	-	-	-	0.0%	-
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<b>Other Charges</b>									
4427	UB Account Transfer Fee	\$ 6,000	\$ 575	\$ 4,100	\$ (5,425)	\$ 4,096	\$ 450	11.0%	\$ (3,646)
4440	Temp Water Service Fee	-	-	-	-	-	-	0.0%	-
4613	Late Charges	401,774	46,687	330,401	(355,087)	323,388	54,077	16.7%	(269,311)
4423	Reconnect Fee	66,738	10,350	47,075	(56,388)	47,069	8,750	18.6%	(38,319)
4428	Water Tap Fee	7,500	-	2,125	(7,500)	1,279	-	0.0%	(1,279)
4429	Sewer Tap Fee	2,500	-	2,250	(2,500)	1,213	-	0.0%	(1,213)
4450	Water Connection Fee	75,186	10,525	43,977	(64,661)	47,053	3,575	7.6%	(43,478)
4480	Sewer Insp Fee	28,245	4,450	15,400	(23,795)	16,864	1,550	9.2%	(15,314)
4495	Industrial PreTreat Rev	4,000	975	4,550	(3,025)	5,212	725	13.9%	(4,487)
4475	BCRUA Reimbursement	81,219	-	28,798	(81,219)	25,489	-	0.0%	(25,489)
	Misc Revenues	3,600	1,225	9,170	(2,375)	15,587	325	2.1%	(15,262)
4630	Interest Income	203,315	10,715	217,753	(192,600)	181,765	17,070	9.4%	(164,695)
4615	Credit Card Fees	17,000	2,578	16,292	(14,422)	16,613	2,700	16.3%	(13,913)
4660	Utility Debt Service Fee	431,488	51,167	545,313	(380,321)	609,143	51,348	8.4%	(557,795)
4701	Bond Proceeds	-	-	-	-	-	-	0.0%	-
4740	Bond Premium	-	-	-	-	-	-	0.0%	-
<b>Total Other Charges</b>		<b>\$ 1,328,565</b>	<b>\$ 139,247</b>	<b>\$ 1,267,205</b>	<b>\$ (1,189,318)</b>	<b>\$ 1,294,771</b>	<b>\$ 140,570</b>	<b>10.9%</b>	<b>\$ (1,154,201)</b>

<b>Total Revenue</b>		<b>\$ 34,782,399</b>	<b>\$ 3,501,152</b>	<b>\$ 38,568,031</b>	<b>\$ (31,281,247)</b>	<b>\$ 34,340,599</b>	<b>\$ 3,233,018</b>	<b>9.4%</b>	<b>\$ (31,107,581)</b>
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**EXPENDITURE SUMMARY**

<b>Expenditures by Category</b>									
51	Personnel Services	\$ 5,652,353	\$ 742,789	\$ 5,502,201	\$ 4,909,564	\$ 5,790,384	\$ 768,358	13.3%	\$ 5,022,026
52	Materials & Supplies	926,744	107,979	791,133	818,765	930,796	100,446	10.8%	830,350
53	Repairs & Maintenance	796,470	66,048	758,729	730,422	814,970	75,532	9.3%	739,438
54	Occupancy	2,093,456	246,212	1,401,474	1,847,244	1,701,771	250,370	14.7%	1,451,401
55	Contractual Services	9,589,531	1,055,895	8,295,418	8,533,636	9,964,723	840,187	8.4%	9,124,536
56	Other Charges	769,872	138,757	644,773	631,115	793,422	141,940	17.9%	651,482
61	Capital Outlay	-	-	-	-	-	-	0.0%	-
68	Capital Projects	375,104	304	388,548	374,800	20,000	-	0.0%	20,000
72	Debt Issue Costs	-	-	-	-	-	-	0.0%	-
91	Transfers Out	14,451,844	-	8,946,844	14,451,844	14,007,535	3,244,000	23.2%	10,763,535
<b>TOTAL</b>		<b>\$ 34,655,374</b>	<b>\$ 2,357,984</b>	<b>\$ 23,359,316</b>	<b>\$ 32,297,390</b>	<b>\$ 34,023,601</b>	<b>\$ 5,420,832</b>	<b>15.9%</b>	<b>\$ 28,602,769</b>

**OTHER FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES AT NOVEMBER**

	<b>FY 2017 Budget</b>	<b>FY 2017 Y-T-D</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Budget</b>	<b>FY 2018 Y-T-D</b>	<b>% of Budget</b>	<b>Budget Balance</b>
<b>DEBT SERVICE FUNDS</b>							
<b>GENERAL DEBT SERVICE FUND</b>							
Revenues	21,604,803	1,123,869	22,126,743	23,382,763	1,144,614	4.90%	(22,238,149)
Expenditures	21,893,570	-	21,691,930	23,382,763	-	0.00%	23,382,763
Variance	(288,767)	1,123,869	434,813	-	1,144,614		
<b>UTILITY DEBT SERVICE FUND</b>							
Revenues	7,547,214	15,194	2,142,032	7,608,570	21,810	0.29%	(7,586,760)
Expenditures	7,534,421	-	1,891,714	7,595,778	-	0.00%	7,595,778
Variance	12,793	15,194	250,318	12,792	21,810		
<b>SOLID WASTE FUND</b>							
Revenues	3,830,664	376,130	3,729,173	3,898,663	402,539	10.33%	(3,496,124)
Expenditures	3,775,725	280,284	3,686,534	3,963,051	591,980	14.94%	3,371,071
Variance	54,939	95,846	42,639	(64,388)	(189,441)		
<b>VES FUND</b>							
Revenues	3,292,260	17,679	3,596,984	3,568,878	17,917	0.50%	(3,550,961)
Expenditures	4,413,595	102,867	4,125,689	5,278,538	497,124	9.42%	4,781,414
Variance	(1,121,335)	(85,187)	(528,705)	(1,709,660)	(479,207)		
<b>SPECIAL REVENUE FUNDS</b>							
<b>GRANT / RESTRICTED FUNDS</b>							
Revenues	-	28,011	112,580	-	33,010	0.00%	33,010
Expenditures	-	3,115	98,687	-	8,295	0.00%	(8,295)
Variance	-	24,896	13,894	-	24,714	0.00%	(24,714)
<b>MUNICIPAL COURT FUND</b>							
Revenues	67,298	9,281	57,641	50,189	10,706	21.33%	(39,483)
Expenditures	114,285	17,625	58,639	74,196	15,402	20.76%	58,794
Variance	(46,987)	(8,343)	(998)	(24,007)	(4,696)		
<b>PUBLIC ART FUND</b>							
Revenues	74,591	86	75,103	87,725	157	0.18%	(87,568)
Expenditures	74,366	5,548	40,323	100,000	7,789	7.79%	92,211
Variance	225	(5,462)	34,779	(12,275)	(7,632)		
<b>OCCUPANCY TAX FUND</b>							
Revenues	745,861	1,732	826,210	795,913	2,852	0.36%	(793,061)
Expenditures	680,974	38,518	604,210	653,891	42,540	6.51%	611,351
Variance	64,887	(36,786)	221,999	142,022	(39,688)		
<b>CPTV-10/CABLE FUND</b>							
Revenues	210,030	39,683	135,260	144,020	16,563	11.50%	(127,458)
Expenditures	151,277	4,818	123,637	119,067	5,321	4.47%	113,746
Variance	58,753	34,865	11,624	24,953	11,242		
<b>TAX INCREMENT REINVESTMENT ZONE #1</b>							
Revenues	701,141	650	711,307	746,460	923	0.12%	(745,537)
Expenditures	633,588	-	706,232	706,195	-	0.00%	706,195
Variance	67,553	650	5,075	40,265	923		
<b>TAX INCREMENT REINVESTMENT ZONE #2</b>							
Revenues	-	0	4	-	1	0.00%	1
Expenditures	-	-	-	-	-	0.00%	-
Variance	-	0	4	-	1		
<b>4A-ECONOMIC DEVELOPMENT</b>							
Revenues	6,302,201	950,220	6,698,583	6,920,979	1,091,987	15.78%	(5,828,992)
Expenditures	5,301,530	35,000	4,451,674	5,373,932	372,851	6.94%	5,001,081
Variance	1,000,671	915,220	2,246,909	1,547,047	719,136		
<b>4B-COMMUNITY DEVELOPMENT</b>							
Revenues	6,317,451	957,370	6,720,949	6,934,797	1,085,401	15.65%	(5,849,396)
Expenditures	16,126,123	1,829	14,363,786	7,899,525	2,278	0.03%	7,897,247
Variance	(9,808,672)	955,541	(7,642,838)	(964,728)	1,083,124		