



**MINUTES
MEETING OF THE
ECONOMIC DEVELOPMENT (TYPE A) SALES TAX CORPORATION
CEDAR PARK CITY HALL
450 CYPRESS CREEK ROAD, BUILDING FOUR
April 11, 2021 AT 5:00 PM**

Link for meeting: <https://mtg.cedarparktexas.gov/TypeA>

Event Password: CedarPark2022

United States Toll Free: 1-844-992-4726

Access Code: 2555 352 7924

Phone Password: 23327727

BOARD MEMBERS

- | | |
|--|--|
| <input type="checkbox"/> Sudip Giri, Place 1 | <input type="checkbox"/> Kelly Brent, Place 7, President |
| <input type="checkbox"/> Erin Osman, Place 3 | <input type="checkbox"/> Petri Darby, Place 2 |
| <input type="checkbox"/> Brian Rice, Place 5 | <input type="checkbox"/> Jim Cooper, Place 4 |
| | <input type="checkbox"/> Steve Howard, Place 6 |

*All electronic and printed materials to be presented at the Council Meeting must be submitted for cybersecurity and legal obscenity screening in accordance with the Board Policy. **Electronic material must be submitted by 12:00 p.m., day of meeting, and printed material must be submitted prior to the Call To Order.** Any electronic or printed material not submitted in accordance with the Policy, that poses a cybersecurity risk, or is legally obscene, will not be allowed. You may email materials to Randall Malik at randall.malik@cedarparktexas.gov.*

AGENDA

A.1 CALL TO ORDER, QUORUM DETERMINED, MEETING DECLARED OPEN.

The meeting was called to order at 5:03 PM. Members Sudip Giri and Brian Rice absent.

- A.2 Public Communications.
(Regarding items not listed on this agenda. Three Minutes each. No deliberations with the Board. The Board may respond only with factual statements, recitation of existing policy, and requests for an item to be placed on a future agenda.)

No public communications.

- A.3 Introduction of New Board Members

1. Steve Howard, Place 6

All members welcomed Steve Howard. Howard noted that he is looking forward to serving on the board.

STAFF REPORTS
(DISCUSSION ONLY)

- B.1 Finance Report

Kent Meredith, Finance Director, presents FY2022 1st Quarter Finance Report. Meredith mentioned that sales taxes collections are above budget. Meredith also noted that the fund balance is lower than previous reports due to the property sale being removing the item as a Type A asset.

- B.2 Report On Economic Development Department Activities And Contacts, Which Includes Updates On The Following:

- a. Business Attraction

Ben White (Economic Development Director) shared Matrix for March 2022. White stated we are on track to meet all goals for the year and already above goal for the leads received.

REGULAR AGENDA
(DISCUSSION AND POSSIBLE ACTION)

- C.1 Consideration of Minutes from December 6, 2021, Special Meeting.

Erin Osman motions to approve and Petri Darby seconds, motion carries.

- C.2 Consideration of Minutes from December 9, 2021, Special Meeting.

Petri Darby motions to approve and Jim Cooper seconds, motion carries.

C.3 Consideration of Minutes from January 26, 2022, Special Meeting.

Jim Cooper motions to approve and Erin Osman seconds, motion carries.

C.4 Consideration Of A Resolution Amending The FY 2022 Cedar Park Economic Development (Type A) Corporation Budget By \$150,000 For An Economic Development Strategic Plan And \$1,900,000 For The Purchase Of Property and \$350,000 For Earnest Money For The Northwest New Hope Development. (Kent Meredith, Finance Director)

Kent Meredith shared the budget amendment. Additional funding is being requested for the Economic Development Strategic Plan, Land Purchase, and CPM Development Project.

Erin Osman motions to approve and Jim Cooper seconds, motion carries.

C.5 Consideration Of A Resolution Authorizing The Consent To Assignment Of The Economic Development Performance Agreement With Innovative Funding Services LLC To Innovative Funding Services Corporation.

Jill Hoffman, Assistant City Attorney presented the resolution. Hoffman mentioned that this is simply a company change of name.

Steve Howard motions to approve and Erin Osman seconds, motion carries.

C.6 Consideration Of A Resolution Authorizing An Interlocal Agreement And Purchase Agreement With Williamson County For The Approximately 3.583 Acres Of Land Located Between CR 180 And US Hwy 183A, North Of New Hope Road

Petri Darby motions to approve and Erin Osman seconds, motion carries.

EXECUTIVE SESSION

In accordance with Chapter 551, Government Code, Vernon's Texas Code Annotated (V.T.C.A.) (Open Meetings Law), "The Economic Sales Tax Corporation (Type A)" Board may meet in a Closed Executive Meeting pursuant to provisions of the Open Meetings Law, Chapter 551, Government Code, V.T.C.A. in accordance with the authority contained in the following section:

- A) Section 551.087 Deliberation Regarding Economic Development Negotiations.
 - 1. Update Regarding Negotiations with an Economic Development Prospect.

ADMINISTRATIVE ITEMS

(Board members and staff may discuss items related to the board members' general duties and responsibilities. The Board may not take a vote or other action on any item other than to obtain a consensus regarding how items are to be placed on future agendas for formal action.)

D.1 Board Member Closing Comments.

- **Steve Howard enjoyed his first meeting and is impressed with the professionalism and efficiency of the board.**
- **Jim, Erin, Kelly and Petri all welcomed Steve to the board.**
- **Petri Darby states lots of exciting things are on the horizon and he's excited to see everything as the year progresses.**

D.2 Adjournment.


Meeting Adjourned at 5:42 pm.

PASSED AND APPROVED THIS 16TH DAY OF MAY 2022.



Kelly Brent
President

ATTEST:



Randall Malik
Assistant Director Economic Development