FY 2017 QUARTERLY FINANCE UPDATE

First Quarter – Through December 2016

Kent Meredith
Finance Director
February 23, 2017
FIRST QUARTER HIGHLIGHTS

**FY 2017**

General Fund Revenue = $16,848,089
- Ad Valorem = $10,780,957; collecting 6% faster than prior years
- Sales Tax = $3,237,956; $74.2K, or 2.4% over budget projections

General Fund Expenditures = $10,118,955
- 4% less than budget projections

Utility Fund
- Revenues = $6,735,130; are within 3% of budget projections
- Expenditures = $6,922,083; lower than budget projections
FY 2017 GENERAL FUND SOURCES - BUDGET

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ad Valorem Taxes</td>
<td>$17,755,364</td>
</tr>
<tr>
<td>Sales Tax</td>
<td>12,572,901</td>
</tr>
<tr>
<td>Development Related Fees</td>
<td>2,139,002</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>4,427,067</td>
</tr>
<tr>
<td>Administrative and Contract Svcs</td>
<td>4,570,472</td>
</tr>
<tr>
<td>Fines and Forfeitures</td>
<td>715,000</td>
</tr>
<tr>
<td>Fees for Service</td>
<td>3,083,019</td>
</tr>
<tr>
<td>Miscellaneous Fees</td>
<td>706,210</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$45,969,035</strong></td>
</tr>
</tbody>
</table>

**Use of Fund Balance for One-time Expenditures** 2,949,766

**Total Sources** 48,918,802
FY 2017 GENERAL FUND EXPENDITURES - BUDGET

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
<td>$4,289,641</td>
</tr>
<tr>
<td>Public Safety</td>
<td>26,725,918</td>
</tr>
<tr>
<td>Public Works and Development</td>
<td>7,421,312</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>5,365,054</td>
</tr>
<tr>
<td>Support Services</td>
<td>5,116,877</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$48,918,802</strong></td>
</tr>
</tbody>
</table>
Overlapping Tax Rates per $100

Leander ISD and Williamson County
(Total Rate = 2.580)
Overlapping Tax Rates per $100

**Round Rock ISD and Williamson County**
(Total Rate = 2.401)

- Round Rock ISD: 55%
- Williamson County: 20%
- Cedar Park: 4700 - 20%
- ACC: 4%
- Other: 1%

**Leander ISD and Travis County**
(Total Rate = 2.578)

- Leander ISD: 59%
- Cedar Park: 4700 - 18%
- Travis County: 15%
- ACC: 4%
- Other: 4%
GF Collections through December = $3,237,956
- 2% more than projections
- $211,061 (7%) more than last year for the same period
Sales Tax History - December (in millions)

- FY 2013: 2.17
- FY 2014: 2.47
- FY 2015: 2.86
- FY 2016: 3.03
- FY 2017: 3.24
SALES TAX — MAJOR CATEGORIES

Cedar Park - Sales Tax Growth

- General Merchandise Stores
- Restaurants and Bars
- Building Material Supplies
- Food and Beverage Stores
- Telecommunications
- Utilities

FY 13  FY 14  FY 15  FY 16  FY 17
GENERAL FUND EXPENDITURES BY FUNCTION

General Fund Expenses by Function (in millions)

<table>
<thead>
<tr>
<th>Function</th>
<th>FY 2016 YTD</th>
<th>FY 2017 Budget</th>
<th>FY 2017 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Safety and Court</td>
<td>4.63</td>
<td>5.73</td>
<td>5.77</td>
</tr>
<tr>
<td>Public Works and Development</td>
<td>1.14</td>
<td>1.59</td>
<td>1.38</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>0.97</td>
<td>1.15</td>
<td>1.12</td>
</tr>
<tr>
<td>General Government</td>
<td>0.47</td>
<td>0.92</td>
<td>0.74</td>
</tr>
<tr>
<td>Support Services</td>
<td>1.16</td>
<td>1.10</td>
<td>1.10</td>
</tr>
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GENERAL FUND EXPENDITURES BY FUNCTION

Increase over prior year for approved one times and enhancements

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Utility Fund Revenues and Expenses (in millions)

Revenue Total
- FY 2016 YTD: $5.96
- FY 2017 Budget: $6.93
- FY 2017 YTD: $6.74

Expenditure Total
- FY 2016 YTD: $7.46
- FY 2017 Budget: $7.68
- FY 2017 YTD: $6.92
FY 17 Water Sales = $3,432,922
   $158,532 (5%) higher than same period last year
   But, lagging budget

FY 17 Sewer Billings = $2,221,589
   $131,048 (6%) higher than same period last year
   In line with budget

Other revenues = interest income, connection fees, transfers from other funds, etc up this year compared to last.
FY 17 Water Sales = $3,432,922
$158,532 (5%) higher than same period last year
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Other revenues = interest income, connection fees, transfers from other funds, etc up this year compared to last.
Utility Fund Expenditures by Category
(in millions)

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<tr>
<th>Category</th>
<th>FY 2016 YTD</th>
<th>FY 2017 Budget</th>
<th>FY 2017 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel Services</td>
<td>1.00</td>
<td>1.30</td>
<td>1.16</td>
</tr>
<tr>
<td>Occupancy</td>
<td>0.45</td>
<td>0.49</td>
<td>0.32</td>
</tr>
<tr>
<td>Contractual Services</td>
<td>1.71</td>
<td>1.75</td>
<td>1.43</td>
</tr>
<tr>
<td>Transfers Out</td>
<td>3.67</td>
<td>3.61</td>
<td>3.61</td>
</tr>
<tr>
<td>Other</td>
<td>0.62</td>
<td>0.53</td>
<td>0.41</td>
</tr>
</tbody>
</table>

FY 2016 YTD  FY 2017 Budget  FY 2017 YTD

Cedar Park
Nov Avg Max Temp. / Precip.
2016 = 88 / 1.52”
2015 = 84 / 0.54”
2014 = 79 / 1.34”
2013 = 86 / 0.03”
2012 = 86 / 0.00”

Dec Avg Max Temp. / Precip.
2016 = 81 / 1.17”
2015 = 78 / 1.07”
2014 = 74 / 0.33”
2013 = 83 / 0.01”
2012 = 82 / 0.08”
**WATER CONSUMPTION PER ACCOUNT**

![Graph showing water consumption per account from 2013 to 2017.](image)

- **Nov Avg Max Temp. / Precip.**
  - 2016 = 88 / 1.52”
  - 2015 = 84 / 0.54”
  - 2014 = 79 / 1.34”
  - 2013 = 86 / 0.03”
  - 2012 = 86 / 0.00”

- **Dec Avg Max Temp. / Precip.**
  - 2016 = 81 / 1.17”
  - 2015 = 78 / 1.07”
  - 2014 = 74 / 0.33”
  - 2013 = 83 / 0.01”
  - 2012 = 82 / 0.08”

*Stage 2 vs stage 3*
• Questions?