



FY 2017 QUARTERLY FINANCE UPDATE

First Quarter – Through December 2016

Kent Meredith

Finance Director

February 23, 2017

FIRST QUARTER HIGHLIGHTS

FY 2017

General Fund Revenue = \$16,848,089

Ad Valorem = \$10,780,957; collecting 6% faster than prior years

Sales Tax = \$3,237,956; \$74.2K, or 2.4% over budget projections

General Fund Expenditures = \$10,118,955

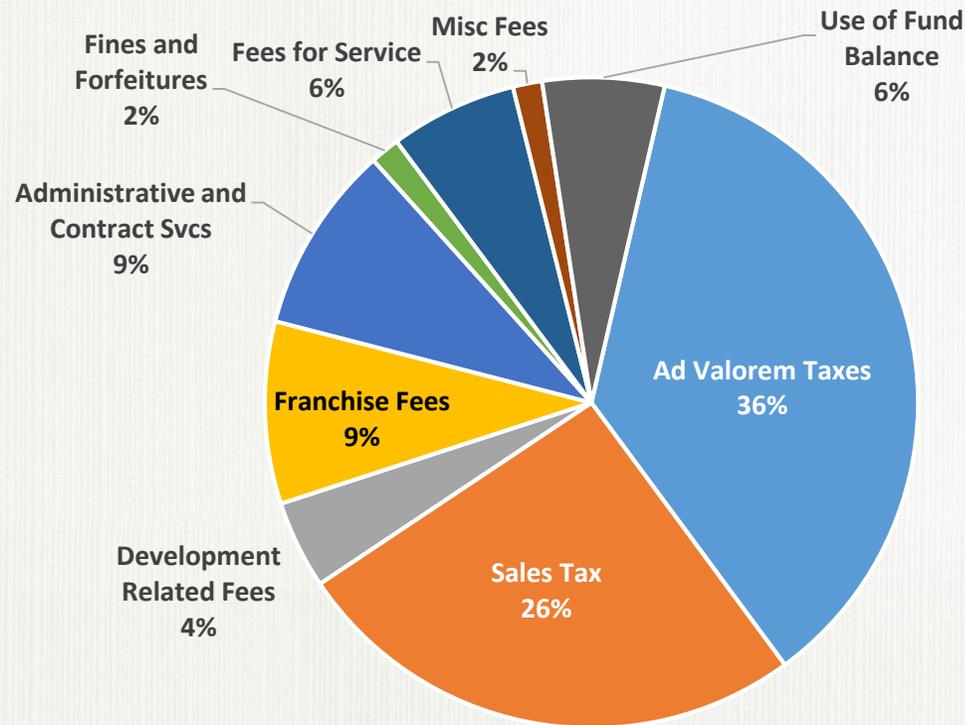
4% less than budget projections

Utility Fund

Revenues = \$6,735,130; are within 3% of budget projections

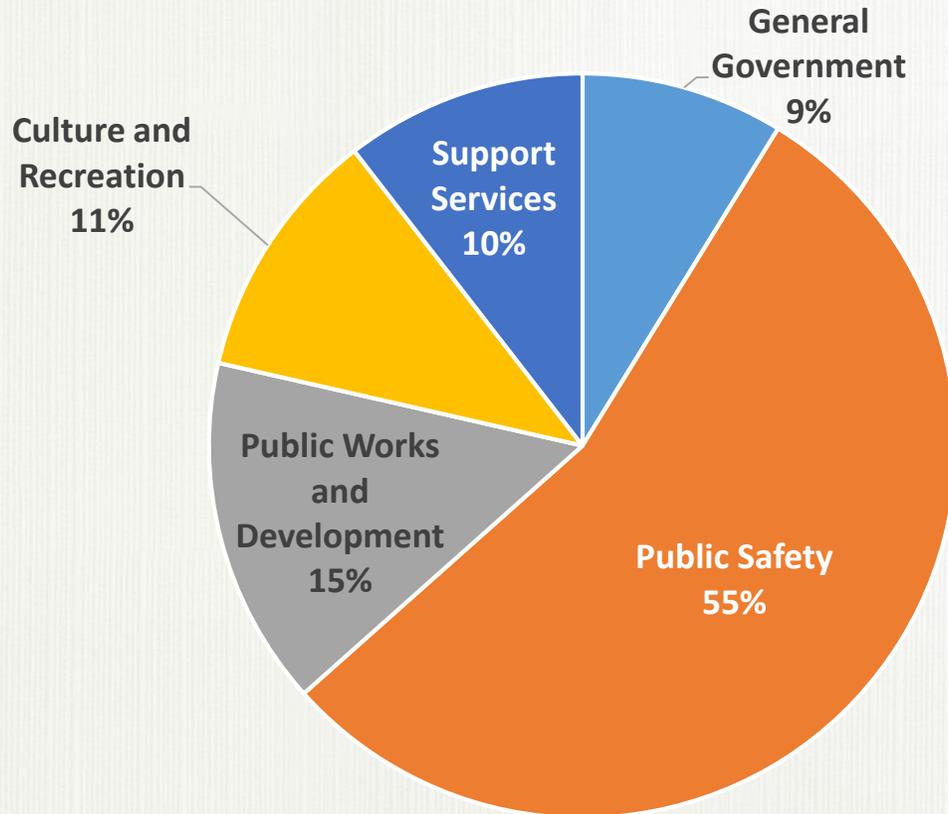
Expenditures = \$6,922,083; lower than budget projections

FY 2017 GENERAL FUND SOURCES - BUDGET



Ad Valorem Taxes	\$ 17,755,364
Sales Tax	12,572,901
Development Related Fees	2,139,002
Franchise Fees	4,427,067
Administrative and Contract Svcs	4,570,472
Fines and Forfeitures	715,000
Fees for Service	3,083,019
Miscellaneous Fees	706,210
Total Revenue	\$ 45,969,035
Use of Fund Balance for One-time Expenditures	2,949,766
Total Sources	\$48,918,802

FY 2017 GENERAL FUND EXPENDITURES - BUDGET

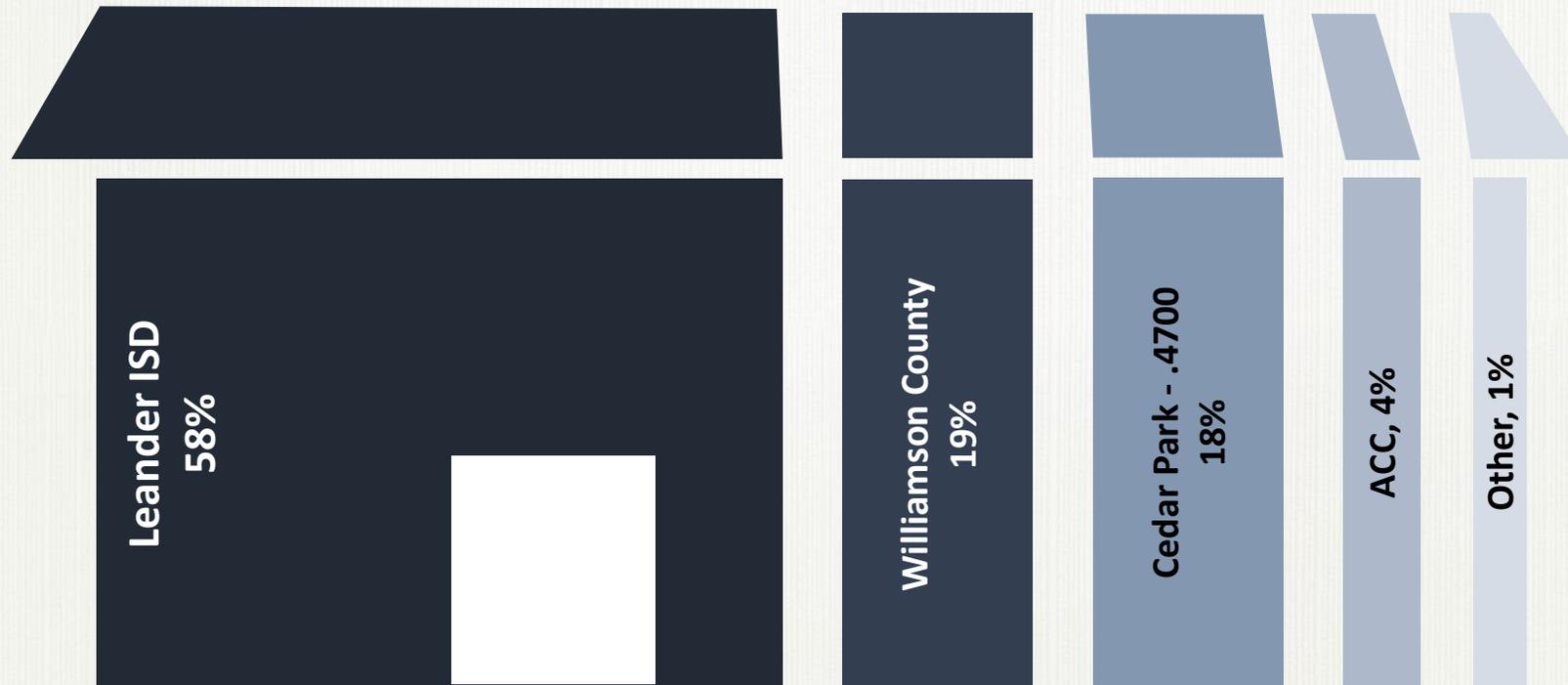


General Government	\$ 4,289,641
Public Safety	26,725,918
Public Works and Development	7,421,312
Culture and Recreation	5,365,054
Support Services	5,116,877
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Total Expenditures	\$ 48,918,802

FY 2017 AD VALOREM RATES

Overlapping Tax Rates per \$100

Leander ISD and Williamson County
(Total Rate = 2.580)



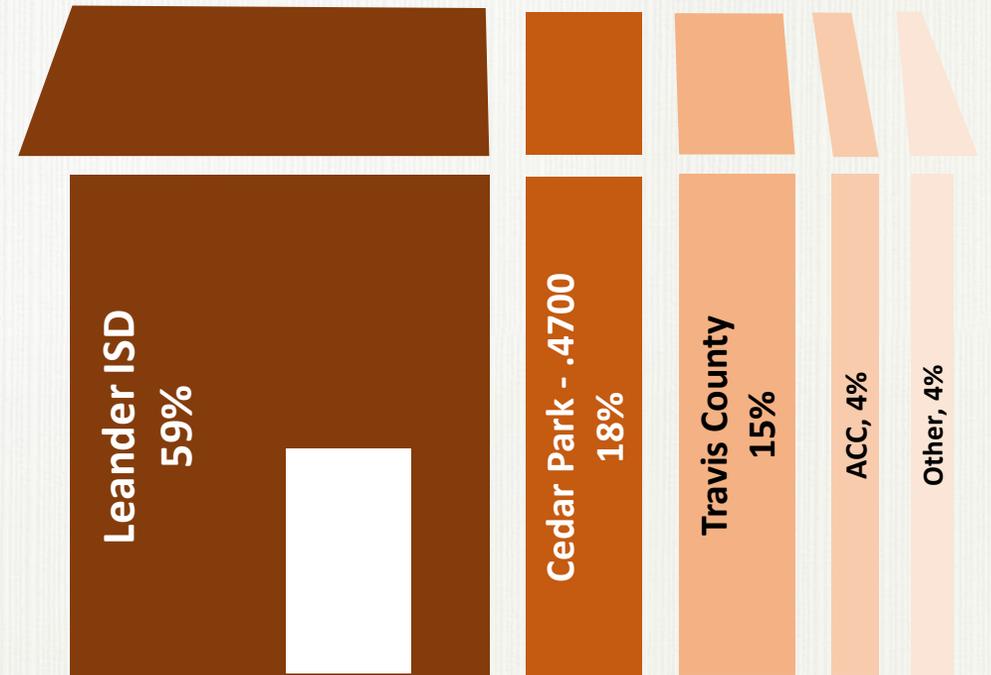
FY 2017 AD VALOREM RATES

Overlapping Tax Rates per \$100

Round Rock ISD and Williamson County
(Total Rate = 2.401)



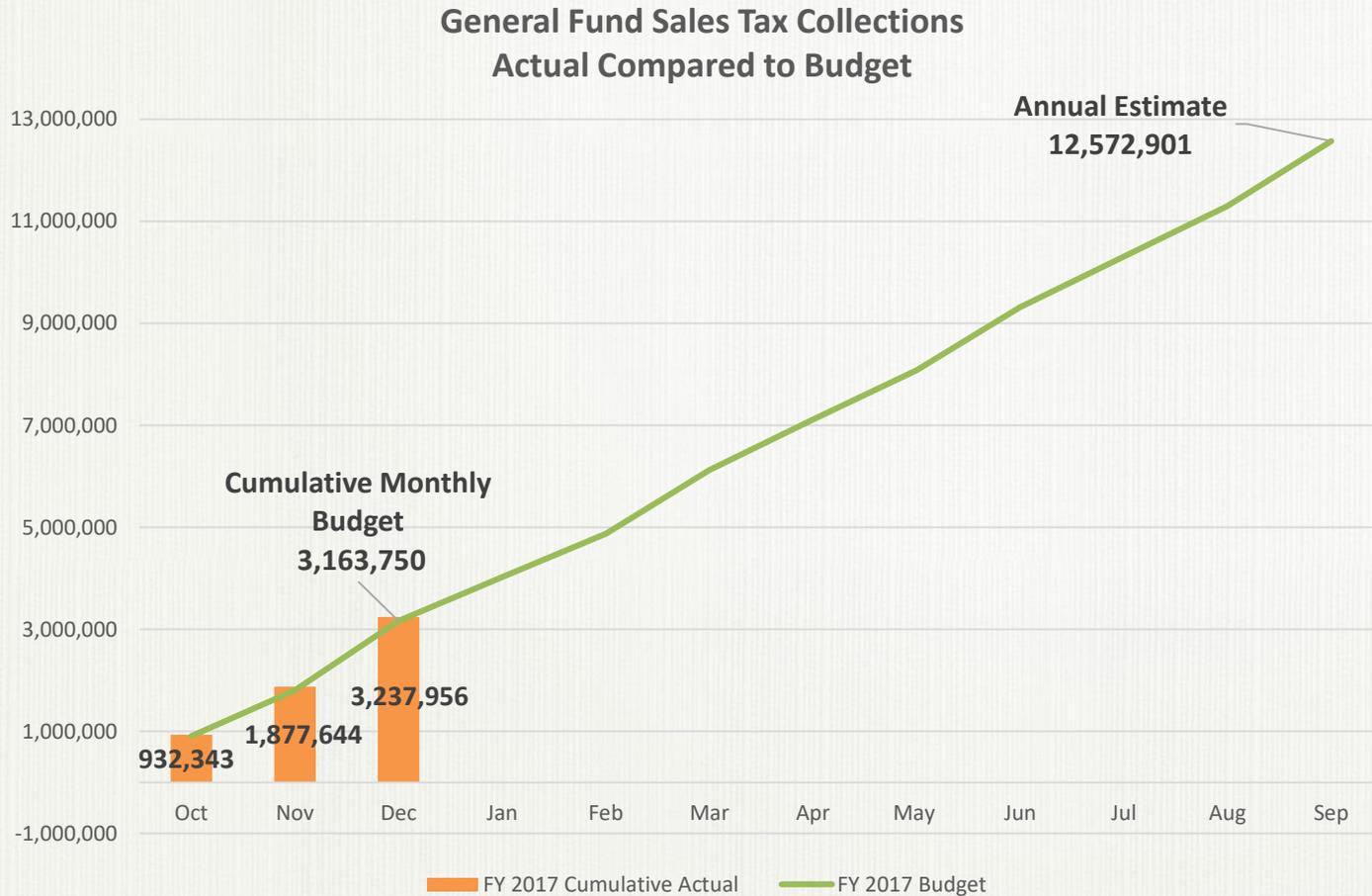
Leander ISD and Travis County
(Total Rate = 2.578)



GENERAL FUND AV COLLECTIONS



GENERAL FUND SALES TAX COLLECTIONS



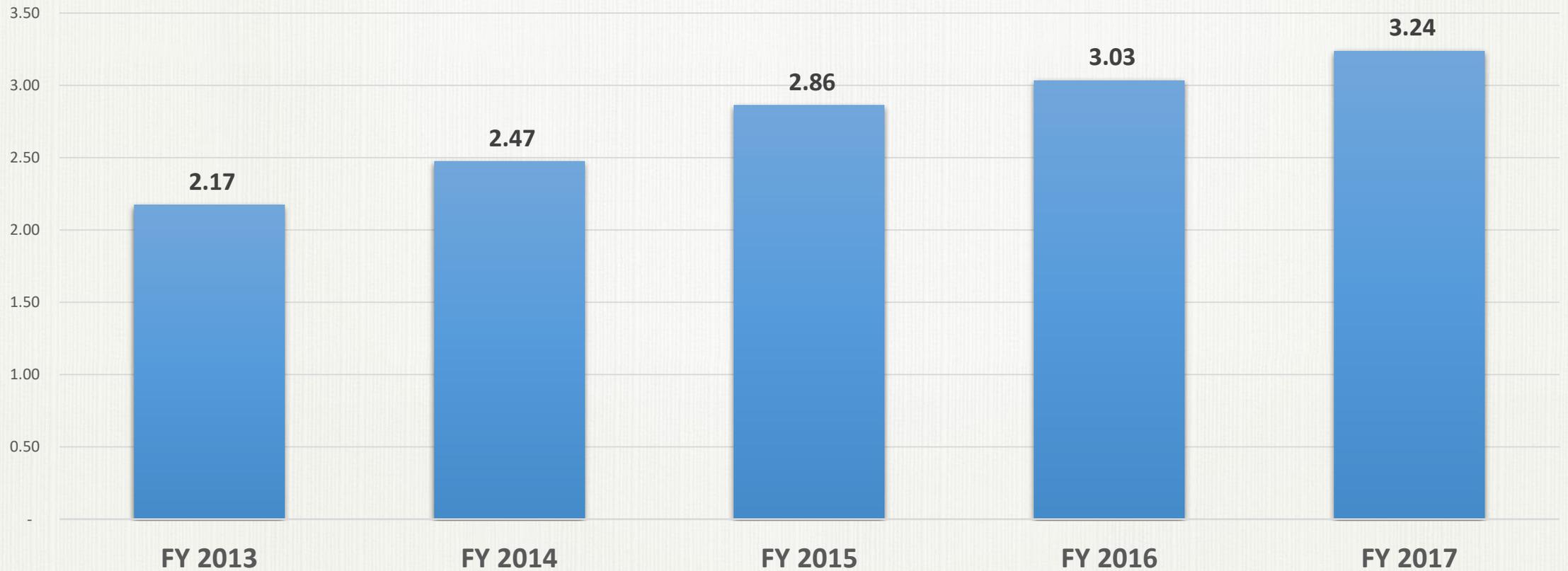
- GF Collections through December = \$3,237,956

- 2% more than projections

- \$211,061 (7%) more than last year for the same period

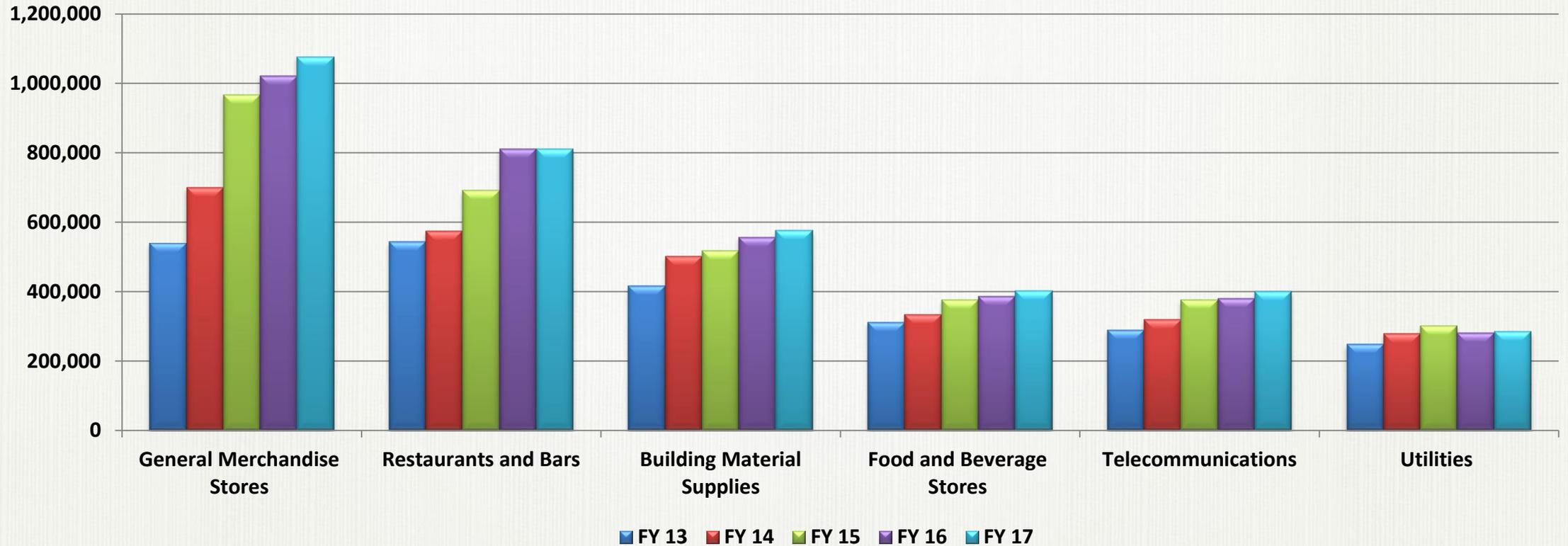
GENERAL FUND SALES TAX COLLECTIONS

Sales Tax History - December
(in millions)



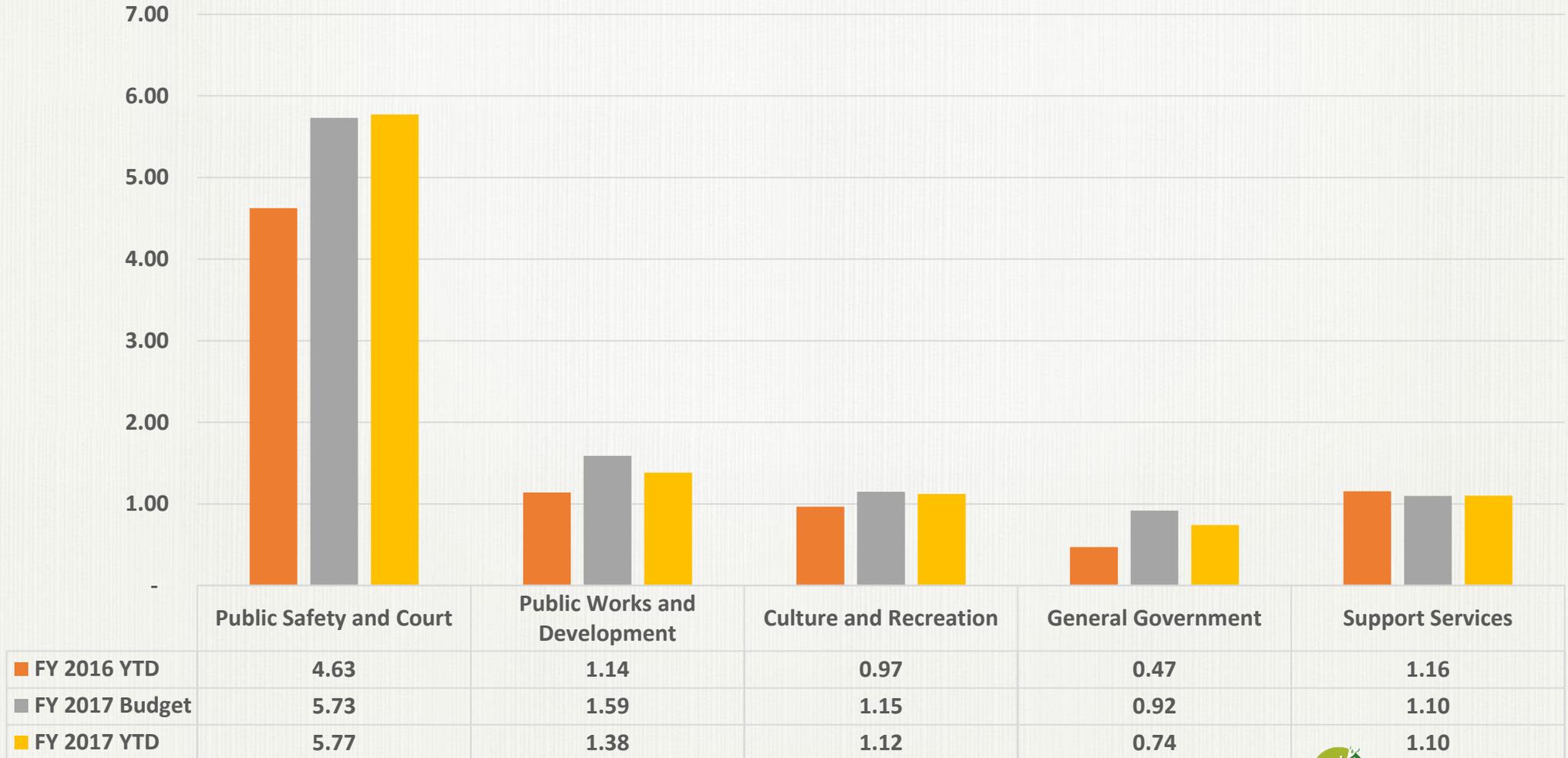
SALES TAX – MAJOR CATEGORIES

Cedar Park - Sales Tax Growth



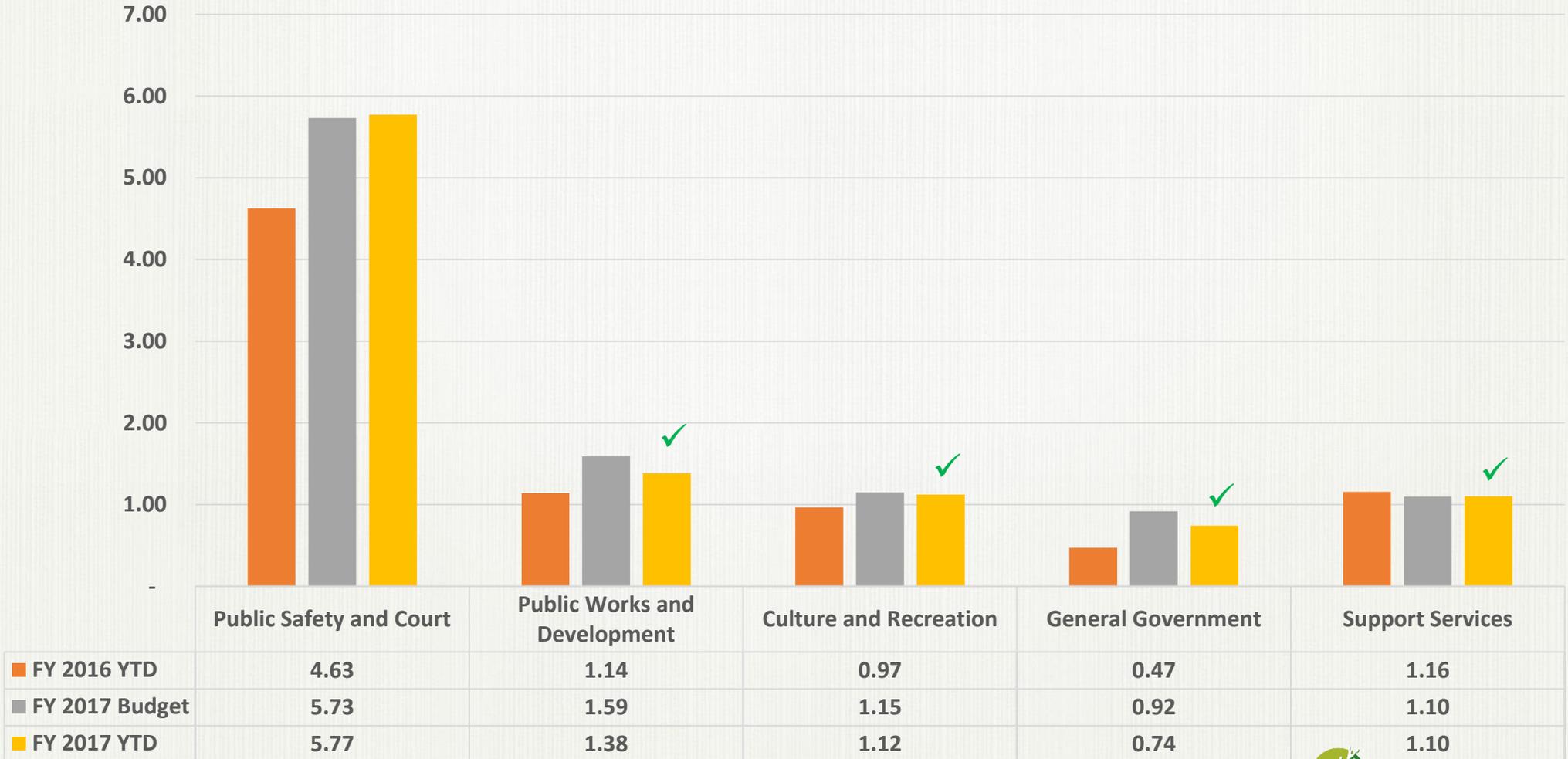
GENERAL FUND EXPENDITURES BY FUNCTION

General Fund Expenses by Function
(in millions)



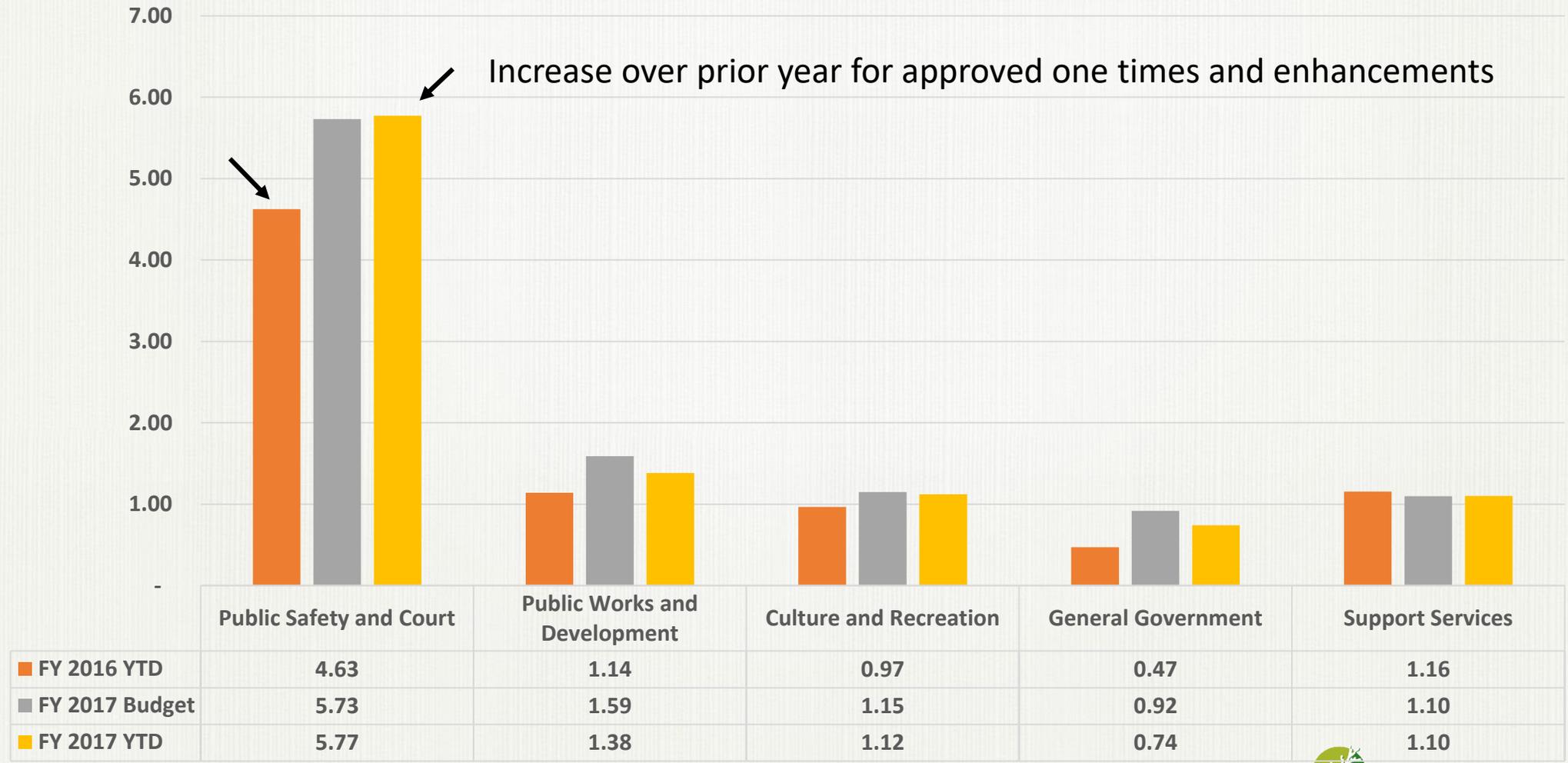
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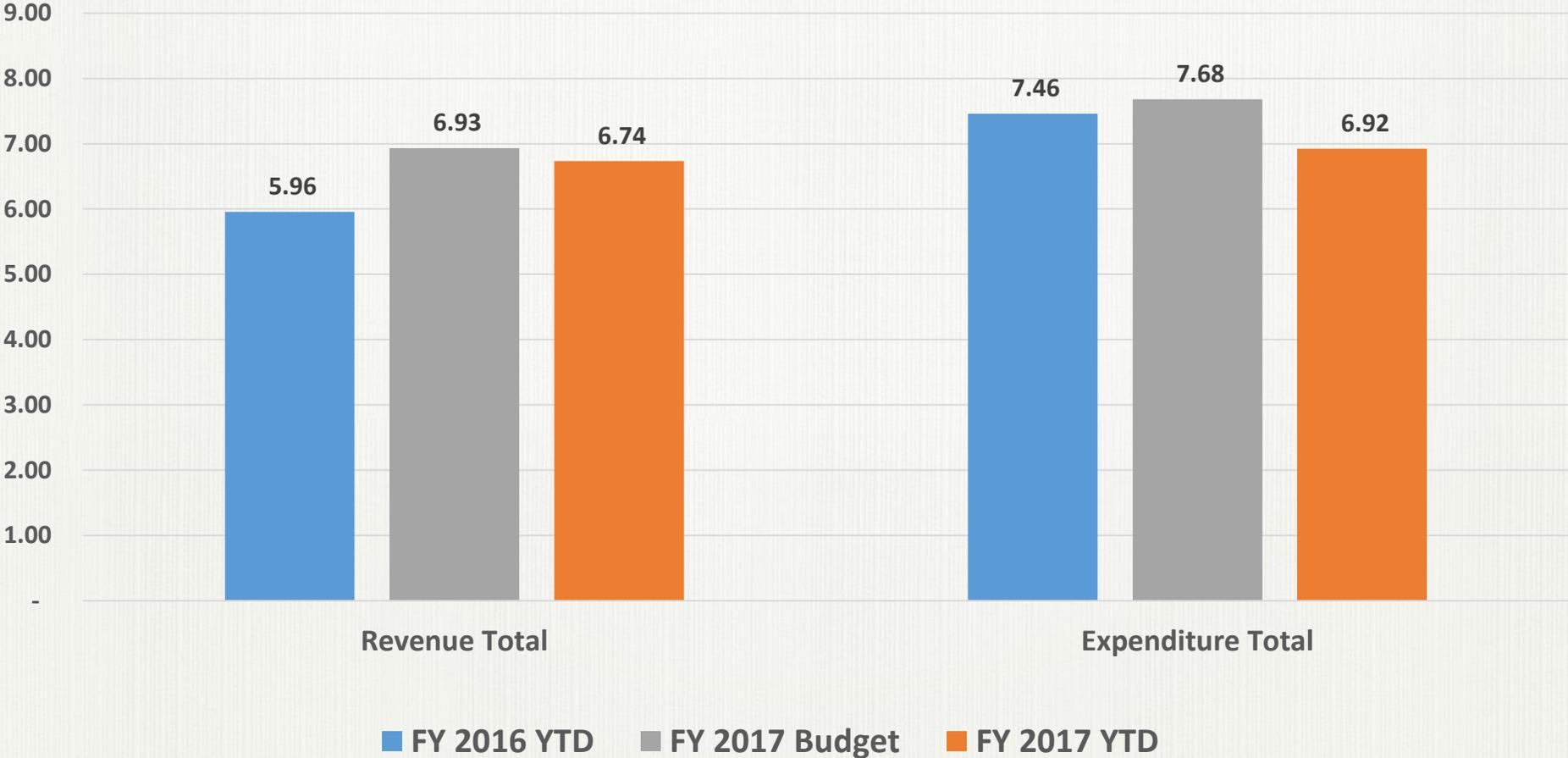
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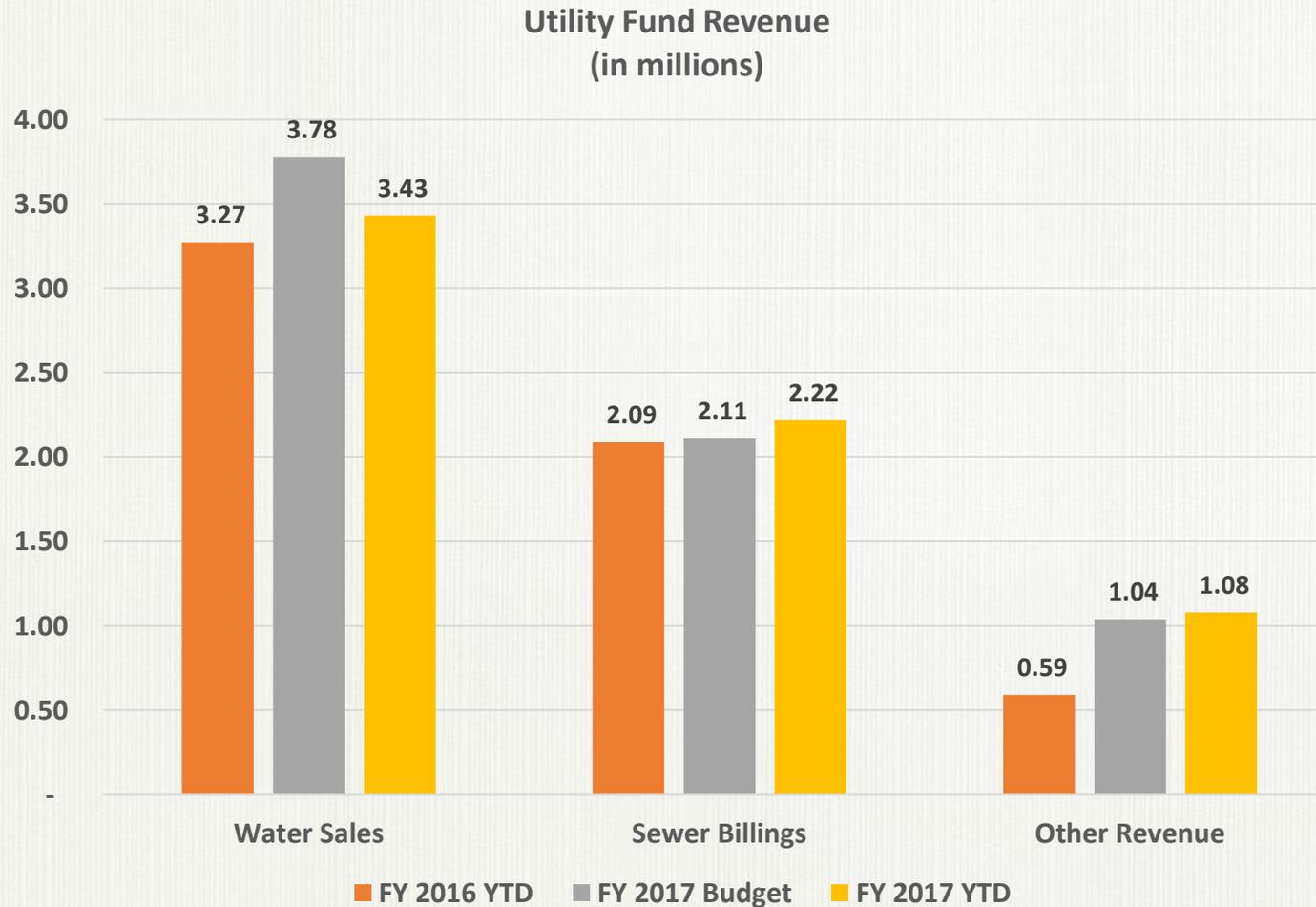


UTILITY FUND SUMMARY

Utility Fund Revenues and Expenses
(in millions)



UTILITY FUND REVENUE

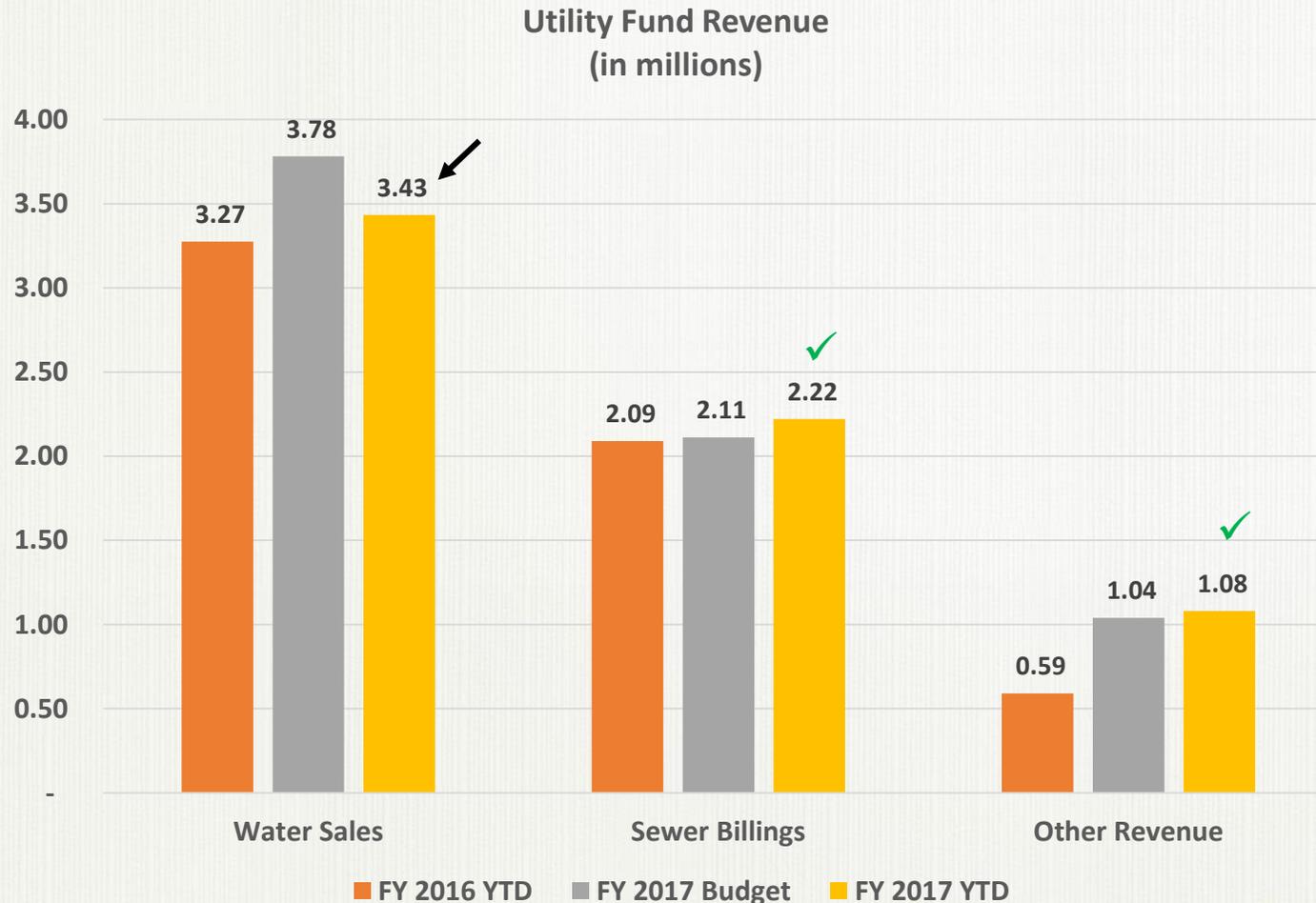


- **FY 17 Water Sales = \$3,432,922**
 - **\$158,532 (5%) higher than same period last year**
 - **But, lagging budget**

- **FY 17 Sewer Billings = \$2,221,589**
 - **\$131,048 (6%) higher than same period last year**
 - **In line with budget**

- **Other revenues = interest income, connection fees, transfers from other funds, etc up this year compared to last.**

UTILITY FUND REVENUE



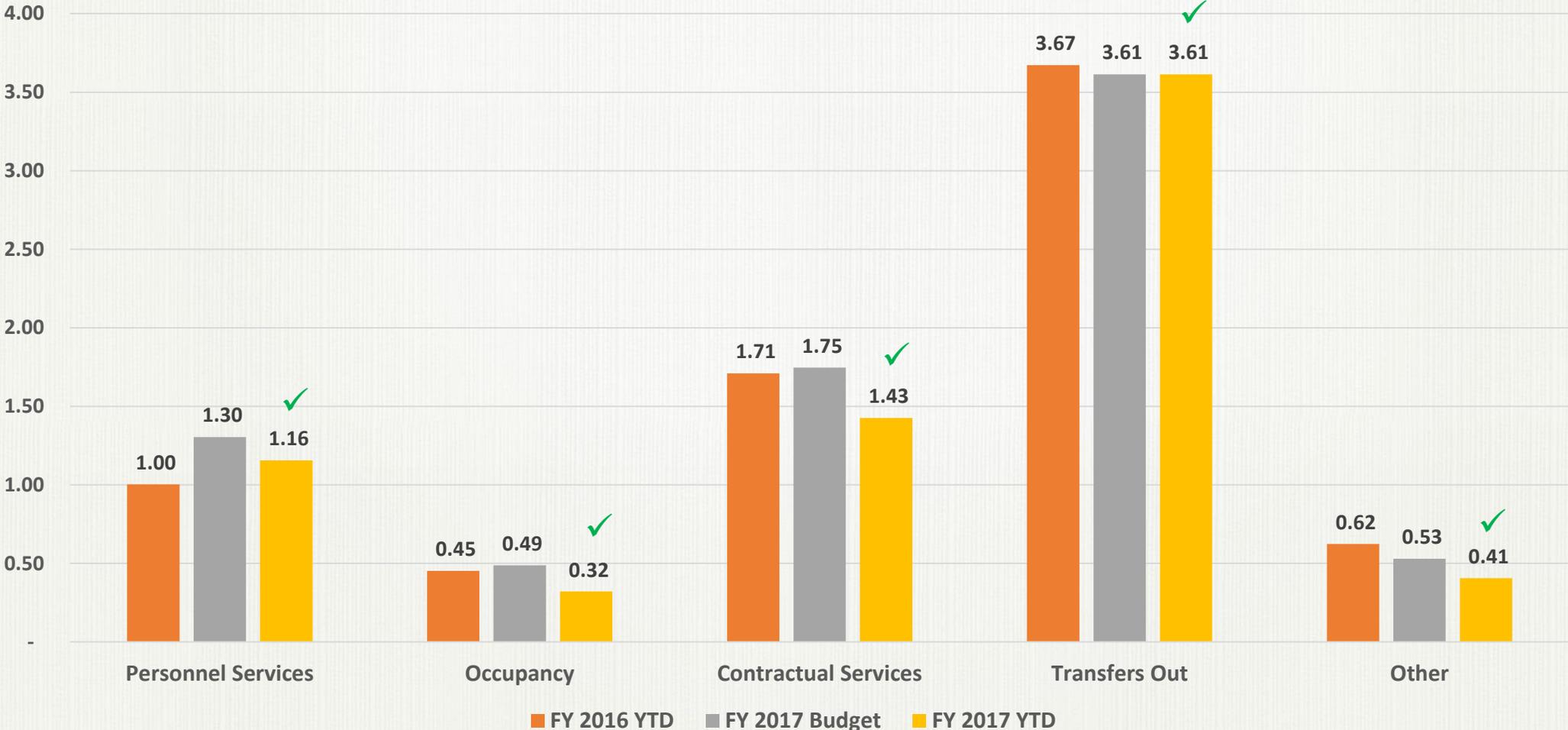
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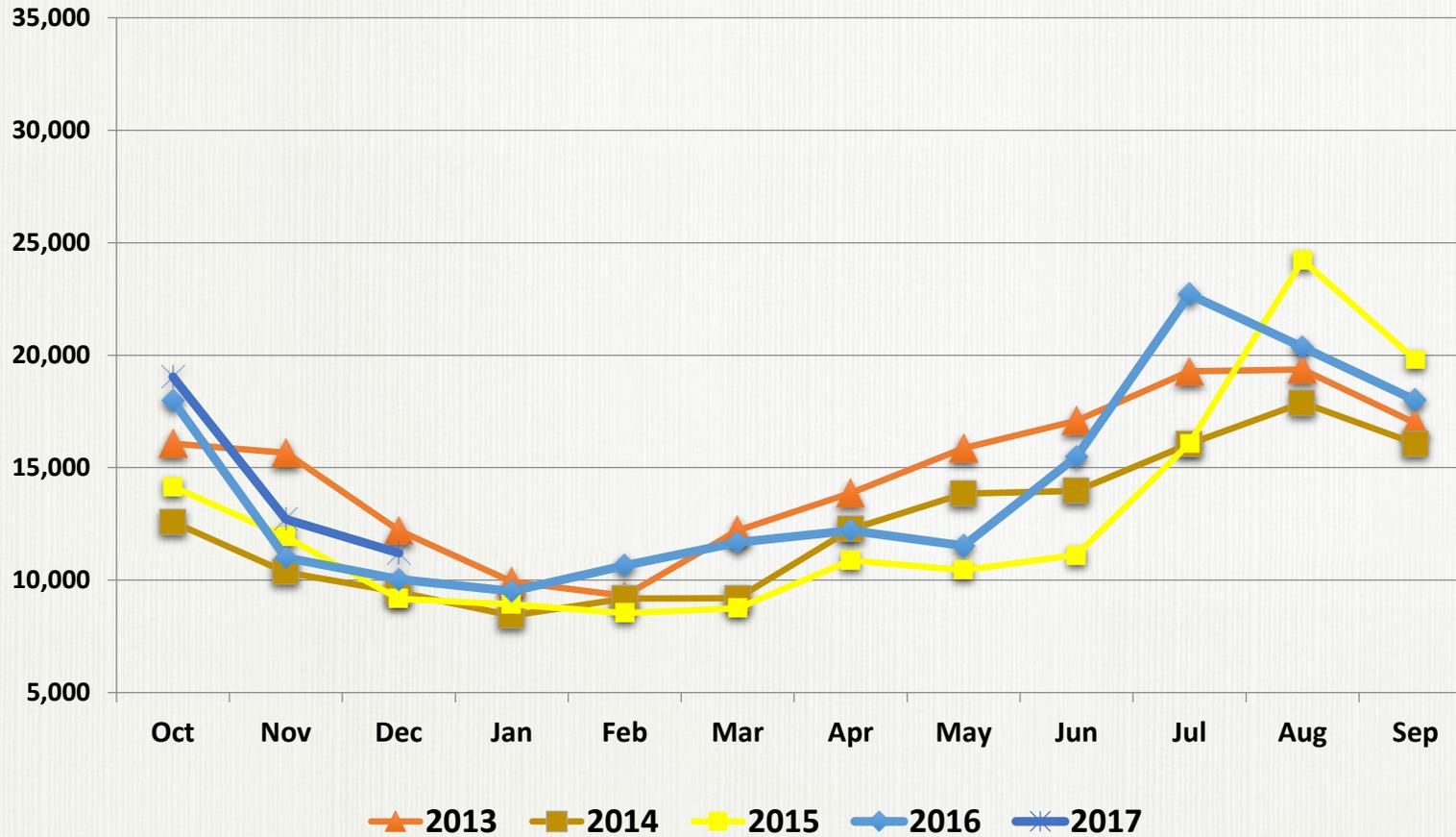
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UTILITY FUND EXPENDITURES

Utility Fund Expenditures by Category
(in millions)



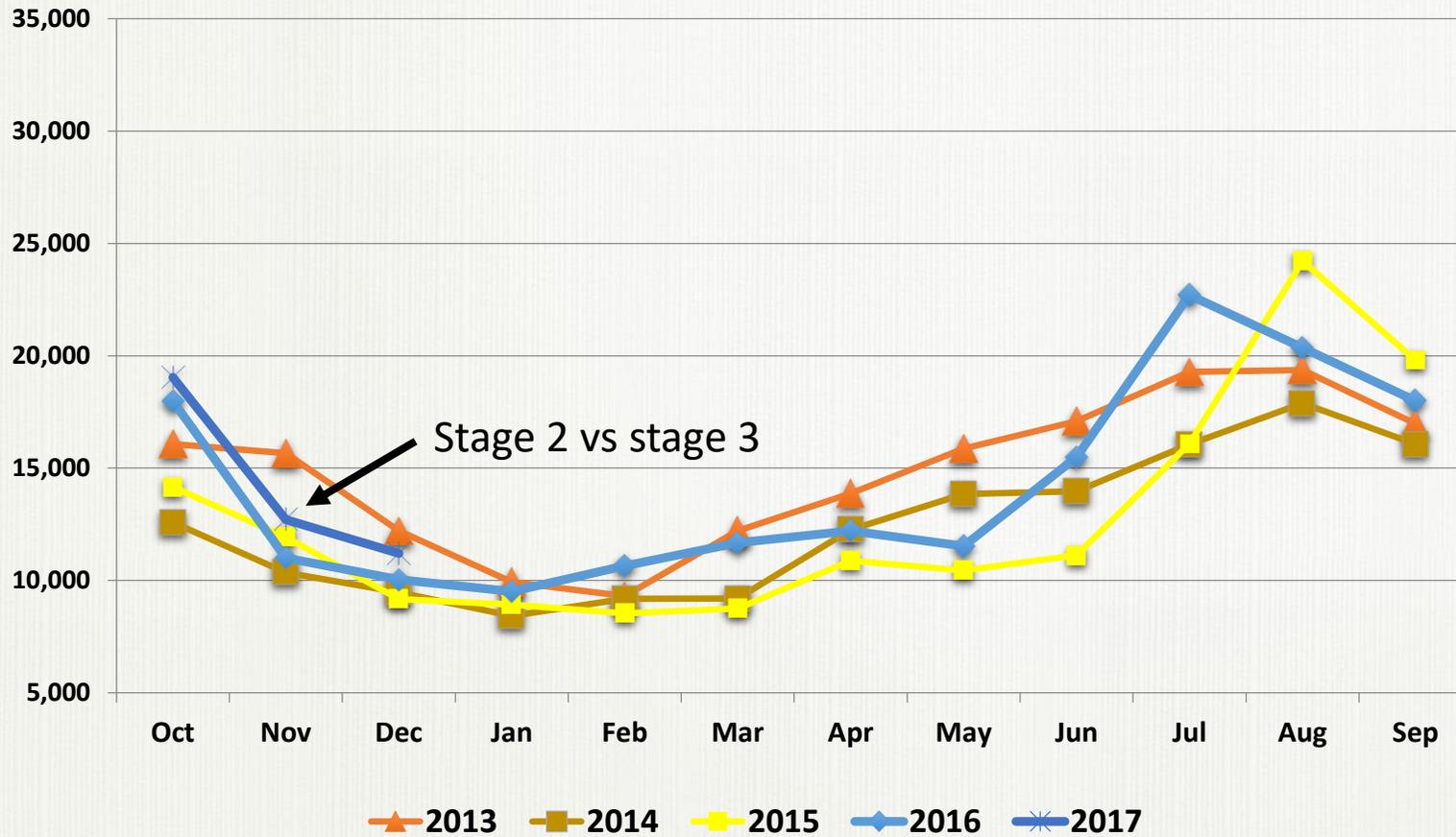
WATER CONSUMPTION PER ACCOUNT



Nov Avg Max Temp. / Precip.
 2016 = 88 / 1.52"
 2015 = 84 / 0.54"
 2014 = 79 / 1.34"
 2013 = 86 / 0.03"
 2012 = 86 / 0.00"

Dec Avg Max Temp. / Precip.
 2016 = 81 / 1.17"
 2015 = 78 / 1.07"
 2014 = 74 / 0.33"
 2013 = 83 / 0.01"
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- **Questions?**